

Clyde & Co
13th Floor
South African Reserve Bank Building
60 St George's Mall
Cape Town 8001
P.O. Box 774, Cape Town 8000
Telephone: +27 (0) 21 286 0350
Facsimile: +27 (0) 21 286 0399
www.clydeco.com

gasant.orrie@clydeco.com
Dir Line: +27 (0) 21 286 0373

The Board of Directors
Grand Parade Investments Limited ("GPL" or "the
Company")
10th Floor
33 On Heerengracht
33 Heerengracht Street
Cape Town
8001

Our Ref
G Orrie/10338355

Your Ref

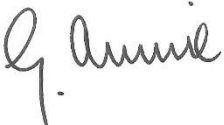
Date:
12 December 2022

Dear Sirs and Madam,

GRAND PARADE INVESTMENTS LIMITED – COMBINED CIRCULAR IN RESPECT OF THE MANDATORY OFFER TO GPI SHAREHOLDERS

- 1 We refer to the combined circular to GPL shareholders, relating to the mandatory offer from GMB Liquidity Corporation Proprietary Limited to GPL shareholders ("**Circular**"), which Circular is to be issued on or about 15 December 2022.
- 2 We hereby consent:
 - 2.1 to act in the capacity as stated in the above-named Circular;
 - 2.2 to our name being stated in the Circular; and
 - 2.3 to the references to ourselves in the form and context in which they appear in the Circular.
- 3 We confirm that we have not, at the date hereof, withdrawn our consent as aforesaid and will not do so prior to the date of publication and issue of the Circular.

Yours sincerely,



Gasant Orrie
Clyde & Co

10338355 11686763.1



KPMG Services Proprietary Limited
KPMG Crescent
85 Empire Road, Parktown, 2193,
Private Bag 9, Parkview, 2122, South Africa
Telephone +27 (0)11 647 7111
Fax +27 (0)11 647 8000
Docex 472 Johannesburg
Web <http://www.kpmg.co.za>

**The Board of Directors
Grand Parade Investments Limited ("GPL" or "the
Company")**

Our ref 1606264070

10th Floor
33 on Heerengracht
33 Heerengracht Street
Cape Town
8001

12 December 2022

Dear Sirs and Madam,

**GRAND PARADE INVESTMENTS LIMITED – COMBINED CIRCULAR IN RESPECT OF THE
MANDATORY OFFER TO GPI SHAREHOLDERS**

1. We refer to the combined circular to GPL shareholders, relating to the mandatory offer from GMB Liquidity Corporation Proprietary Limited to GPL shareholders ("**Circular**"), which Circular is to be issued on or about 15 December 2022.
2. We hereby consent:
 - 2.1.1. to act in the capacity as stated in the above-named Circular;
 - 2.1.2. to our name being stated in the Circular;
 - 2.1.3. to the references to ourselves in the form and context in which they appear in the Circular; and
 - 2.1.4. to our fair and reasonable opinion being included in the Circular.
3. We confirm that we have not, at the date hereof, withdrawn our consent as aforesaid and will not do so prior to the date of publication and issue of the Circular.

Yours faithfully,

Heather Carswell
Director

Computershare Investor Services Proprietary Limited

Reg No 2004/003647/07
Rosebank Towers 15 Biermann Avenue Rosebank
2196 South Africa
Private Bag X9000 Saxonwold
2132 South Africa
Telephone +27 11 370 5000
Facsimile +27 11 688 5216
www.computershare.com

The Board of Directors**Grand Parade Investments Limited ("GPL" or "the Company")**

10th Floor
33 On Heerengracht
33 Heerengracht Street
Cape Town
8001

12 December 2022

Dear Sirs and Madam,

GRAND PARADE INVESTMENTS LIMITED – COMBINED CIRCULAR IN RESPECT OF THE MANDATORY OFFER TO GPI SHAREHOLDERS

1. We refer to the combined circular to GPL shareholders, relating to the mandatory offer from GMB Liquidity Corporation Proprietary Limited to GPL shareholders ("**Circular**"), which Circular is to be issued on or about 15 December 2022.
2. We, Computershare Investor Services Proprietary Limited, hereby consent:
 - 2.1.1. to act in the capacity as stated in the above-named Circular;
 - 2.1.2. to our name being stated in the Circular; and
 - 2.1.3. to the references to ourselves in the form and context in which they appear in the Circular.
3. We confirm that we have not, at the date hereof, withdrawn our consent as aforesaid and will not do so prior to the date of publication and issue of the Circular.

Yours faithfully,



Bruno Billings
Manager Asset Services
Computershare Investor Services Proprietary Limited

Clara +27 (0)84 568 3171

Johan +27 (0)73 304 6663

Ben +27 (0)72 190 9071

E info@solarislaw.co.za

W www.solarislaw.co.za

The Board of Directors
Grand Parade Investments Limited
("GPL" or "the Company")
10th Floor
33 On Heerengracht
33 Heerengracht Street
Cape Town

Our Reference	Johan Green
Account Number	
Your Reference	
Direct Line	+27 (0)73 304 6663
Direct Email	johan@solarislaw.co.za
Date	12 December 2022

Attention: Mohsin Tajbhai
By Email: MTajbhai@grandparade.co.za

Dear Sirs and Madam

GRAND PARADE INVESTMENTS LIMITED – COMBINED CIRCULAR IN RESPECT OF THE MANDATORY OFFER TO GPL SHAREHOLDERS

1. We refer to the combined circular to GPL shareholders, relating to the mandatory offer from GMB Liquidity Corporation Proprietary Limited to GPL shareholders ("**Circular**"), which Circular is to be issued on or about 15 December 2022.
2. We hereby consent:
 - 2.1.1. to act in the capacity as stated in the above-named Circular;
 - 2.1.2. to our name being stated in the Circular; and
 - 2.1.3. to the references to ourselves in the form and context in which they appear in the Circular.
3. We confirm that we have not, at the date hereof, withdrawn our consent as aforesaid and will not do so prior to the date of publication and issue of the Circular.

Yours faithfully,



Johan Green
Solaris Law



PSG
CAPITAL (PTY) LIMITED

(Reg. no. 2006/015817/07)

REGISTERED OFFICE: 1st FLOOR, OU KOLLEGE BUILDING, 35 KERK STREET, STELLENBOSCH, 7600

PO BOX 7403, STELLENBOSCH, 7599

TELEPHONE (021) 887-9602 FAX (021) 887-9624

www.psgcapital.com

The Board of Directors

Grand Parade Investments Limited ("GPL" or "the Company")

10th Floor

33 On Heerengracht

33 Heerengracht Street

Cape Town

8001

12 December 2022

Dear Sirs and Madam

GRAND PARADE INVESTMENTS LIMITED – COMBINED CIRCULAR IN RESPECT OF THE MANDATORY OFFER TO GPI SHAREHOLDERS

1. We refer to the combined circular to GPL shareholders, relating to the mandatory offer from GMB Liquidity Corporation Proprietary Limited to GPL shareholders ("**Circular**"), which Circular is to be issued on or about 15 December 2022.
2. We hereby consent:
 - 2.1.1. to act in the capacity as stated in the above-named Circular;
 - 2.1.2. to our name being stated in the Circular; and
 - 2.1.3. to the references to ourselves in the form and context in which they appear in the Circular.
3. We confirm that we have not, at the date hereof, withdrawn our consent as aforesaid and will not do so prior to the date of publication and issue of the Circular.

Yours faithfully



PSG Capital

JOHANNESBURG OFFICE: SUITE 1105 11TH FLOOR, SANDTON EYE BUILDING, 126 WEST STREET,
SANDTON, 2196

P O BOX 650957 BENMORE 2010 TELEPHONE (011) 032 7400 FAX (011) 784 4755

DIRECTORS: J A HOLTZHAUSEN (CEO), H B DE KOCK (DEPUTY CEO), A T KRETZMANN, W L GREEFF, V V
KLEYNHANS,
M MAGIET, P J MOUTON

SECRETARIES: PSG CORPORATE SERVICES (PTY) LTD

The Board of Directors

Grand Parade Investments Limited ("GPL" or "the Company")

10th Floor
33 On Heerengracht
33 Heerengracht Street
Cape Town
8001

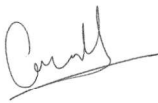
12 December 2022

Dear Sirs and Madam,

GRAND PARADE INVESTMENTS LIMITED – COMBINED CIRCULAR IN RESPECT OF THE MANDATORY OFFER TO GPL SHAREHOLDERS

1. We refer to the circular to GPL shareholders, relating to the mandatory offer from GMB Liquidity Corporation Proprietary Limited to GPL shareholders ("**Circular**"), which Circular is to be issued on or about 15 December 2022.
2. We hereby consent:
 - 2.1.1. to act in the capacity as stated in the above-named Circular;
 - 2.1.2. to our name being stated in the Circular; and
 - 2.1.3. to the references to ourselves in the form and context in which they appear in the Circular.
3. We confirm that we have not, at the date hereof, withdrawn our consent as aforesaid and will not do so prior to the date of publication and issue of the Circular, subject to no material changes being made to the Circular between the date of this letter and the date of publication and issue of the Circular.

Yours faithfully,



Carmen Naidoo Bester

Partner
Deloitte & Touche, South Africa



National Executive: *R Redfearn Chief Executive Officer *GM Berry Chief Operating Officer JW Eshun Managing Director Businesses LN Mahluza Chief People Officer
*N Sing Chief Risk Officer AP Theophanides Chief Sustainability Officer *NA le Riche Chief Growth Officer *ML Tshabalala Audit & Assurance AM Babu Consulting
TA Oduko Financial Advisory G Rammego Risk Advisory DI Kubeka Tax & Legal DP Ndlovu Chair of the Board

A full list of partners and directors is available on request

* Partner and Registered Auditor

B-BBEE rating: Level 1 contribution in terms of the DTI Generic Scorecard as per the amended Codes of Good Practice

Associate of Deloitte Africa, a Member of Deloitte Touche Tohmatsu Limited