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MUSTEK LIMITED - Completion of Comztek Holdings Proprietary Limited (Comztek) Disposal

MST 201306030007A

Completion of Comztek Holdings Proprietary Limited ("Comztek") Disposal

MUSTEK LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1987/070161/06)

Share Code: MST

ISIN Code: ZAE 000012373

("Mustek")

COMPLETION OF COMZTEK HOLDINGS PROPRIETARY LIMITED

("COMZTEK") DISPOSAL

Shareholders are hereby advised that following fulfilment of all conditions precedent, the disposal of Comztek, announced on SENS on 30 November 2012, was completed on 31 May 2013.

Mustek disposed of its 41,84% stake in Comztek, a communication systems distributor, to Datatec Limited ("Datatec") for a total consideration of R39 403 905 through a combination of cash and Datatec shares. Comztek also declared a dividend prior to completion which effectively increased Mustek's consideration to R44 424 826. An amount of R27 403 905 was paid in cash on completion. The balance will be settled by the issue of 225 782 new Datatec ordinary shares at R0,01 per share ("consideration shares"). Listing of the consideration shares is expected to become effective on or about 14 June 2013.

Midrand

3 June 2013

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Sponsor: Deloitte & Touche Sponsor Services (Pty) Ltd

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