



Company	PPC Ltd. ("the Company")
Registration Nr.	1892/000667/06
Meeting	Annual General Meeting - PPC shareholders
Meeting Date:	6 September 2023 at 12h00
Meeting Venue:	Hybrid Meeting: (1) Virtual – Microsoft Teams; and (2) PPC Offices First Floor, 5 Parks Boulevard, Oxford Parks, Dunkeld
Compiled by:	Kevin Ross

MINUTES	
Name	Designation
PPC directors present	
Jabu Moleketi ⁽²⁾	Chairman – Non-Executive Director
Bjarne Moltke Hansen ⁽¹⁾	Non-Executive Director
Charles Naude ⁽¹⁾	Non-Executive Director
Kunya Maphisa ⁽²⁾	Non-Executive Director
Mark Thompson ⁽²⁾	Non-Executive Director
Nonkululeko Gobodo ⁽²⁾	Non-Executive Director
Nono Mkhondo ⁽²⁾	Non-Executive Director
Daniel Smith ⁽²⁾	Non-Executive Director
Roland van Wijnen ⁽²⁾	CEO – Executive Director
Brenda Berlin ⁽²⁾	CFO – Executive Director
Shareholders present	
The total number of PPC ordinary shares ("Shares") in issue that could have voted at the AGM was 1,553,764,624 and the total number of Shares present at the AGM in person or by proxy was 1,060,292,232 representing 68,24% of the total Shares that could have voted.	
Meeting scrutineers	
Computershare Investor Services (Proprietary) Limited	
Company Secretary	
Kevin Ross ⁽²⁾	Group Head Legal & Compliance and Company Secretary

Item	Title	Actions
1.	Welcome	
1.1.	The Chairman of the PPC Limited board of directors (" Board "), Mr Jabu Moleketi (" Chairman "), welcomed all shareholders and members of the Board to the 131 st annual general meeting (" AGM ") of the Company. The Chairman declared the meeting duly constituted. The Chairman introduced all directors, including the following statutory committee chairpersons present at the AGM:	None

Item	Title	Actions
	<ul style="list-style-type: none"> - Mark Thompson – audit, risk and compliance committee (“ARCC”). - Noluvuyo Mkhondo – reward and talent committee (“RTC”). - Nonkululeko Gobodo – social, ethics and transformation committee (“SETCO”). 	
2.	Notice of meeting	
2.1.	The Chairman confirmed that the notice of the AGM was given in terms of the memorandum of incorporation (“ MOI ”) of the Company and the Companies Act, 71 of 2008 (“ the Companies Act ”). The notice was distributed to shareholders on Friday, 28 July 2022.	None
3.	Minutes of the previous AGM	
3.1.	The Chairman confirmed that the minutes of the previous AGM held on 9 September 2023 were verified by the Board.	None
4.	Proceedings – voting by way of a poll	
	<p>Pursuant to clause 21.1.2 of the MOI, the Chairman determined that the voting in respect of the AGM would proceed by way of a poll. Such poll voting would be conducted entirely electronically as contemplated in section 63(2) of the Companies Act and clause 19.6.1 of the MOI, through the electronic online facility provided by Computershare Investor Services (Proprietary) Limited, the transfer secretaries of the Company (“Transfer Secretaries”). For the purposes of the poll, the Transfer Secretaries were nominated to act as scrutineers.</p> <p>All the resolutions proposed at the AGM were seconded by Mr. R van Wijnen, the Chief Executive Officer.</p> <p>Shareholders were invited to vote on the proposed resolution at any time during the AGM until the Chairman closed the voting on the resolutions. Shareholders were further invited to send messages and view the webcast whilst the poll was open as the Chairman allowed any questions pursuant to the motions discussed.</p>	None
5.	Presentation of the annual financial statements	
	The consolidated audited annual financial statements of the Company for the year ended 31 March 2023 as approved by the Board were presented to the shareholders and noted.	None
6.	Approval of ordinary resolutions	
	<p>The Chairman explained the ordinary resolutions (including non-binding resolutions) and special resolutions to the shareholders and the reasons thereto, and advised on the voting rights to be exercised at the AGM in order to pass the respective resolutions, being:</p> <ul style="list-style-type: none"> - <u>Ordinary resolutions</u> – more than 50% of the voting rights exercised in favour of the resolution by shareholders present at the AGM or represented by proxy and entitled to exercise voting rights on the resolution. - <u>Special resolutions</u> – more than 75% of the voting rights exercised in favour of the resolution by shareholders present at the AGM or represented by proxy and entitled to exercise voting rights on the resolution. 	None

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6.1.	Ordinary Resolution 1.1 – Re-election Ms N Gobodo																			
	<p>It was proposed that Ms N Gobodo be re-elected a non-executive director of the company.</p> <p>On the motion of the Chairman, it was RESOLVED that Ms N Gobodo be re-elected a non-executive director of the Company. The results of the votes are set out as follows:</p> <table border="1"> <thead> <tr> <th colspan="3">Record of votes cast at the meeting</th></tr> </thead> <tbody> <tr> <td>In favour</td><td>1 059 431 365</td><td>Shares</td></tr> <tr> <td>Against</td><td>129 050</td><td>Shares</td></tr> <tr> <td>Abstentions</td><td>731 817</td><td>Shares</td></tr> <tr> <td>Total votes</td><td>1 059 560 417</td><td>Shares</td></tr> <tr> <td>Percentage in favour</td><td>99.99%</td><td></td></tr> </tbody> </table>	Record of votes cast at the meeting			In favour	1 059 431 365	Shares	Against	129 050	Shares	Abstentions	731 817	Shares	Total votes	1 059 560 417	Shares	Percentage in favour	99.99%		None
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6.2.	Ordinary Resolution 1.2 – re-election of Mr C Naude																			
	<p>It was proposed that Mr C Naude be elected a non-executive director of the company.</p> <p>On the motion of the Chairman, it was RESOLVED that Mr C Naude be re-elected a non-executive director of the Company. The results of the votes are set out as follows:</p> <table border="1"> <thead> <tr> <th colspan="3">Record of votes cast at the meeting</th></tr> </thead> <tbody> <tr> <td>In favour</td><td>947 403 986</td><td>Shares</td></tr> <tr> <td>Against</td><td>112 108 598</td><td>Shares</td></tr> <tr> <td>Abstentions</td><td>778 669</td><td>Shares</td></tr> <tr> <td>Total votes</td><td>1 059 512 584</td><td>Shares</td></tr> <tr> <td>Percentage in favour</td><td>89.42%</td><td></td></tr> </tbody> </table>	Record of votes cast at the meeting			In favour	947 403 986	Shares	Against	112 108 598	Shares	Abstentions	778 669	Shares	Total votes	1 059 512 584	Shares	Percentage in favour	89.42%		None
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6.3.	Ordinary Resolution 1.3 – Re-election of Mr M Thompson																			
	<p>It was proposed that Mr M Thompson be re-elected an independent non-executive director following her retirement as director due to rotation.</p> <p>On the motion of the Chairman, it was RESOLVED that Mr M Thompson be re-elected an independent non-executive director of the Company. The results of the votes are set out as follows:</p> <table border="1"> <thead> <tr> <th colspan="3">Record of votes cast at the meeting</th></tr> </thead> <tbody> <tr> <td>In favour</td><td>1 059 460 709</td><td>Shares</td></tr> <tr> <td>Against</td><td>51 875</td><td>Shares</td></tr> <tr> <td>Abstentions</td><td>778 669</td><td>Shares</td></tr> <tr> <td>Total votes</td><td>1 059 512 584</td><td>Shares</td></tr> <tr> <td>Percentage in favour</td><td>100.00%</td><td></td></tr> </tbody> </table>	Record of votes cast at the meeting			In favour	1 059 460 709	Shares	Against	51 875	Shares	Abstentions	778 669	Shares	Total votes	1 059 512 584	Shares	Percentage in favour	100.00%		None
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6.4.	Ordinary Resolution 2.1 – Appointment to audit committee - N Gobodo																			
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6.5.	Ordinary Resolution 2.2 – Appointment to audit committee – Ms N Mkhondo																			
	<p>It was proposed that Ms N Mkhondo being an independent non-executive director of the Company be appointed as a member of the Company's ARCC.</p> <p>On the motion of the Chairman, it was RESOLVED that Ms N Mkhondo be appointed a member of the Company's ARCC. The results of the votes are set out as follows:</p> <table border="1"> <thead> <tr> <th colspan="3">Record of votes cast at the meeting</th></tr> </thead> <tbody> <tr> <td>In favour</td><td>1 028 787 875</td><td>Shares</td></tr> <tr> <td>Against</td><td>30 742 667</td><td>Shares</td></tr> <tr> <td>Abstentions</td><td>760 711</td><td>Shares</td></tr> <tr> <td>Total votes</td><td>1 059 530 542</td><td>Shares</td></tr> <tr> <td>Percentage in favour</td><td>97.10%</td><td></td></tr> </tbody> </table>	Record of votes cast at the meeting			In favour	1 028 787 875	Shares	Against	30 742 667	Shares	Abstentions	760 711	Shares	Total votes	1 059 530 542	Shares	Percentage in favour	97.10%		None
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6.6.	Ordinary Resolution 2.3 – Appointment to audit committee – Mr M Thompson																			
	<p>It was proposed that Mr M Thomson being an independent non-executive director of the Company be appointed as a member of the Company's ARCC.</p> <p>On the motion of the Chairman, it was RESOLVED that Mr M Thompson be appointed a member of the Company's ARCC. The results of the votes are set out as follows:</p> <table border="1"> <thead> <tr> <th colspan="3">Record of votes cast at the meeting</th></tr> </thead> <tbody> <tr> <td>In favour</td><td>1 059 461 392</td><td>Shares</td></tr> <tr> <td>Against</td><td>71 875</td><td>Shares</td></tr> <tr> <td>Abstentions</td><td>757 986</td><td>Shares</td></tr> <tr> <td>Total votes</td><td>1 059 533 267</td><td>Shares</td></tr> <tr> <td>Percentage in favour</td><td>99.99%</td><td></td></tr> </tbody> </table>	Record of votes cast at the meeting			In favour	1 059 461 392	Shares	Against	71 875	Shares	Abstentions	757 986	Shares	Total votes	1 059 533 267	Shares	Percentage in favour	99.99%		
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6.7.	Ordinary Resolution number 3 - Appointment of external auditor																			
	<p>It was proposed that PricewaterhouseCoopers (PwC) be appointed the Company's independent external auditor until the next AGM, with Mr Nqaba (Q) Ndiweni from PwC as the individual designated auditor to undertake the audit of the Company for the ensuing financial year.</p> <p>On the motion of the Chairman, it was RESOLVED that PwC be appointed the independent external auditor of the Company with Mr N Ndiweni as the individual registered auditor for the ensuing financial year. The results of the votes are set out below:</p> <table border="1"> <thead> <tr> <th colspan="3">Record of votes cast at the meeting</th></tr> </thead> <tbody> <tr> <td>In favour</td><td>1 044 039 940</td><td>Shares</td></tr> <tr> <td>Against</td><td>15 497 202</td><td>Shares</td></tr> <tr> <td>Abstentions</td><td>754 111</td><td>Shares</td></tr> <tr> <td>Total votes</td><td>1 059 537 142</td><td>Shares</td></tr> <tr> <td>Percentage in favour</td><td>98.54%</td><td></td></tr> </tbody> </table>	Record of votes cast at the meeting			In favour	1 044 039 940	Shares	Against	15 497 202	Shares	Abstentions	754 111	Shares	Total votes	1 059 537 142	Shares	Percentage in favour	98.54%		None
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6.8.	Ordinary Resolution 4.1 – Non-binding advisory vote – Remuneration Policy																			
	<p>Shareholders were requested to endorse the Company's Remuneration Policy by way of a non-binding vote as required by the JSE Listings Requirements.</p> <p>On the motion of the Chairman, it was RESOLVED that the Company's Remuneration Policy be endorsed by way of a non-binding vote. The results of the votes are set out below:</p>																			

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6.9.	Ordinary Resolution 4.2 – Non-binding advisory vote – Remuneration Implementation Report																			
	<p>Shareholders were requested to endorse the Company's Remuneration Implementation Report by way of a non-binding vote as required by the JSE Listings Requirements.</p> <p>On the motion of the Chairman, it was RESOLVED that the Company's Remuneration Implementation Report be endorsed by way of a non-binding vote. The results of the votes are set out below:</p> <table border="1"> <thead> <tr> <th colspan="3">Record of votes cast at the meeting</th></tr> </thead> <tbody> <tr> <td>In favour</td><td>1 028 156 827</td><td>shares</td></tr> <tr> <td>Against</td><td>31 113 440</td><td>shares</td></tr> <tr> <td>Abstentions</td><td>1 020 986</td><td>shares</td></tr> <tr> <td>Total votes</td><td>1 059 270 267</td><td>shares</td></tr> <tr> <td>Percentage in favour</td><td>97.06%</td><td></td></tr> </tbody> </table>	Record of votes cast at the meeting			In favour	1 028 156 827	shares	Against	31 113 440	shares	Abstentions	1 020 986	shares	Total votes	1 059 270 267	shares	Percentage in favour	97.06%		None
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6.10.	Ordinary Resolution 5 – Authority to implement resolutions																			
	<p>Shareholders were asked to authorise and empower any director or the company secretary to do all such things and sign all such documents and take all such actions as may be necessary to implement the ordinary and special resolutions as set out in the Notice of the AGM.</p> <p>On the motion of the Chairman, it was RESOLVED that any director, or the company secretary be authorised to do all such things and sign all such documents and take all such actions as may be necessary to implement the ordinary and special resolutions as set out in the Notice of the AGM.</p> <p>The results of the votes are set out below:</p> <table border="1"> <thead> <tr> <th colspan="3">Record of votes cast at the meeting</th></tr> </thead> <tbody> <tr> <td>In favour</td><td>1 059 395 419</td><td>Shares</td></tr> <tr> <td>Against</td><td>120 817</td><td>Shares</td></tr> <tr> <td>Abstentions</td><td>775 017</td><td>Shares</td></tr> <tr> <td>Total votes at the meeting</td><td>1 059 516 236</td><td>Shares</td></tr> <tr> <td>Percentage in favour</td><td>99.99%</td><td></td></tr> </tbody> </table>	Record of votes cast at the meeting			In favour	1 059 395 419	Shares	Against	120 817	Shares	Abstentions	775 017	Shares	Total votes at the meeting	1 059 516 236	Shares	Percentage in favour	99.99%		
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7.	Special resolutions																			
7.1.	Special Resolution 1.1 – Financial Assistance – Section 44																			
	<p>The Chairman stated that approval was required for the Company to provide any direct or indirect financial assistance by way of a loan, guarantee, the provision of security or otherwise, to its subsidiaries and inter-related companies for the purpose of the subscription of any option, or any securities, issued or to be issued by the Company or a related or inter-related company, or for the purchase of any securities of the Company or a related or inter-related company, subject to the terms and conditions of section 44 of the Companies Act.</p> <p>On the motion of the Chairman, it was RESOLVED that the Company be authorised, to provide financial assistance as set out in the above paragraph, and as set out in the Notice of the AGM, subject to the terms and conditions of section 44. The results of the votes are set out below:</p>																			

Item	Title	Actions															
	<p>Record of votes cast at the meeting</p> <table> <tr> <td>In favour</td><td>1 059 323 266</td><td>shares</td></tr> <tr> <td>Against</td><td>164 062</td><td>shares</td></tr> <tr> <td>Abstentions</td><td>803 925</td><td>shares</td></tr> <tr> <td>Total votes</td><td>1 059 487 328</td><td>shares</td></tr> <tr> <td>Percentage in favour</td><td>99.98%</td><td></td></tr> </table>	In favour	1 059 323 266	shares	Against	164 062	shares	Abstentions	803 925	shares	Total votes	1 059 487 328	shares	Percentage in favour	99.98%		
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7.2.	Special Resolution 1.2 – Financial Assistance – Section 45																
	<p>The Chairman stated that approval was required for the Company to provide any direct or indirect financial assistance, subject to section 45 of the Companies Act.</p> <p>On the motion of the Chairman, it was RESOLVED that the Company be authorised, to provide financial assistance as set out in the above paragraph, and as set out in the Notice of the AGM, subject to the terms and conditions of section 45. The results of the votes are set out below:</p> <p>Record of votes cast at the meeting</p> <table> <tr> <td>In favour</td><td>923 563 235</td><td>shares</td></tr> <tr> <td>Against</td><td>135 924 093</td><td>shares</td></tr> <tr> <td>Abstentions</td><td>803 925</td><td>shares</td></tr> <tr> <td>Total votes</td><td>1 059 487 238</td><td>shares</td></tr> <tr> <td>Percentage in favour</td><td>87.17%</td><td></td></tr> </table>	In favour	923 563 235	shares	Against	135 924 093	shares	Abstentions	803 925	shares	Total votes	1 059 487 238	shares	Percentage in favour	87.17%		None
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7.3.	Special Resolution 2.1 –NED Remuneration - board Chairman																
	<p>The Shareholders were asked to approve the remuneration as set out below, to the independent non-executive directors for their services to the Company for the period 1 September 2023 to the next AGM ("said period"), by way of separate special resolutions 2.1 to 2.12.</p> <p>On the motion of the Chairman, it was RESOLVED that the remuneration of R1 342 936.40, excluding VAT, to the Chairman of the Board for the said period be approved. The results of the votes are set out below:</p> <p>Record of votes cast at the meeting</p> <table> <tr> <td>In favour</td><td>1 013 448 959</td><td>Shares</td></tr> <tr> <td>Against</td><td>46 061 900</td><td>Shares</td></tr> <tr> <td>Abstentions</td><td>780 394</td><td>Shares</td></tr> <tr> <td>Total votes</td><td>1 059 510 859</td><td>Shares</td></tr> <tr> <td>Percentage in favour</td><td>95.65%</td><td></td></tr> </table>	In favour	1 013 448 959	Shares	Against	46 061 900	Shares	Abstentions	780 394	Shares	Total votes	1 059 510 859	Shares	Percentage in favour	95.65%		None
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7.4.	Special Resolution 2.2 –NED Remuneration (Each NED)																
	<p>The Shareholders were asked to approve the remuneration as set out below, to the independent non-executive directors for their services to the Company for the period 1 September 2023 to the next AGM ("said period"), by way of separate special resolutions 2.1 to 2.12.</p> <p>On the motion of the Chairman, it was RESOLVED that the remuneration of R326 564.16, excluding VAT, to the non-executive directors for the said period be approved. The results of the votes are set out below:</p> <p>Record of votes cast at the meeting</p> <table> <tr> <td>In favour</td><td>1 043 845 307</td><td>Shares</td></tr> <tr> <td>Against</td><td>15 665 552</td><td>Shares</td></tr> <tr> <td>Abstentions</td><td>780 394</td><td>Shares</td></tr> <tr> <td>Total votes</td><td>1 059 510 859</td><td>Shares</td></tr> <tr> <td>Percentage in favour</td><td>98.52%</td><td></td></tr> </table>	In favour	1 043 845 307	Shares	Against	15 665 552	Shares	Abstentions	780 394	Shares	Total votes	1 059 510 859	Shares	Percentage in favour	98.52%		
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7.5.	Special Resolution 2.3 –NED Remuneration - Audit and risk committee (ARCC) - chairman																			
	<p>The Shareholders were asked to approve the remuneration as set out below, to the independent non-executive directors for their services to the Company for the period 1 September 2023 to the next AGM ("said period"), by way of separate special resolutions 2.1 to 2.12.</p> <p>On the motion of the Chairman, it was RESOLVED that the remuneration of R304 286.32, excluding VAT, to the Chair of the audit, risk and compliance committee (ARCC) for the said period be approved.</p> <p>The results of the votes are set out below:</p> <table border="1"> <thead> <tr> <th colspan="3">Record of votes cast at the meeting</th></tr> </thead> <tbody> <tr> <td>In favour</td><td>1 059 276 947</td><td>Shares</td></tr> <tr> <td>Against</td><td>233 912</td><td>Shares</td></tr> <tr> <td>Abstentions</td><td>780 394</td><td>Shares</td></tr> <tr> <td>Total votes</td><td>1 059 510 859</td><td>Shares</td></tr> <tr> <td>Percentage in favour</td><td>99.98%</td><td></td></tr> </tbody> </table>	Record of votes cast at the meeting			In favour	1 059 276 947	Shares	Against	233 912	Shares	Abstentions	780 394	Shares	Total votes	1 059 510 859	Shares	Percentage in favour	99.98%		
Record of votes cast at the meeting																				
In favour	1 059 276 947	Shares																		
Against	233 912	Shares																		
Abstentions	780 394	Shares																		
Total votes	1 059 510 859	Shares																		
Percentage in favour	99.98%																			
7.6.	Special Resolution 2.4 – ARCC – member																			
	<p>The Shareholders were asked to approve the remuneration as set out below, to the independent non-executive directors for their services to the Company for the period 1 September 2023 to the next AGM ("said period"), by way of separate special resolutions 2.1 to 2.12.</p> <p>On the motion of the Chairman, it was RESOLVED that the remuneration of R154 815.44, excluding VAT, to a member of the audit, risk and compliance committee (ARCC) for the said period be approved. The results of the votes are set out below:</p> <table border="1"> <thead> <tr> <th colspan="3">Record of votes cast at the meeting</th></tr> </thead> <tbody> <tr> <td>In favour</td><td>1 059 282 448</td><td>Shares</td></tr> <tr> <td>Against</td><td>228 411</td><td>Shares</td></tr> <tr> <td>Abstentions</td><td>780 394</td><td>Shares</td></tr> <tr> <td>Total votes</td><td>1 059 510 859</td><td>Shares</td></tr> <tr> <td>Percentage in favour</td><td>99.98%</td><td></td></tr> </tbody> </table>	Record of votes cast at the meeting			In favour	1 059 282 448	Shares	Against	228 411	Shares	Abstentions	780 394	Shares	Total votes	1 059 510 859	Shares	Percentage in favour	99.98%		None
Record of votes cast at the meeting																				
In favour	1 059 282 448	Shares																		
Against	228 411	Shares																		
Abstentions	780 394	Shares																		
Total votes	1 059 510 859	Shares																		
Percentage in favour	99.98%																			
7.7.	Special Resolution 2.5 – SETCO – Chairperson																			
	<p>The Shareholders were asked to approve the remuneration as set out below, to the independent non-executive directors for their services to the Company for the period 1 September 2023 to the next AGM ("said period"), by way of separate special resolutions 2.1 to 2.12.</p> <p>On the motion of the Chairman, it was RESOLVED that the remuneration of R224 603.86, excluding VAT, to the Chair of the social, ethics and transformation committee (SETCO) for the said period be approved. The results of the votes are set out below:</p> <table border="1"> <thead> <tr> <th colspan="3">Record of votes cast at the meeting</th></tr> </thead> <tbody> <tr> <td>In favour</td><td>1 059 276 947</td><td>Shares</td></tr> <tr> <td>Against</td><td>213 081</td><td>Shares</td></tr> <tr> <td>Abstentions</td><td>801 225</td><td>Shares</td></tr> <tr> <td>Total votes</td><td>1 059 490 028</td><td>Shares</td></tr> <tr> <td>Percentage in favour</td><td>99.98%</td><td></td></tr> </tbody> </table>	Record of votes cast at the meeting			In favour	1 059 276 947	Shares	Against	213 081	Shares	Abstentions	801 225	Shares	Total votes	1 059 490 028	Shares	Percentage in favour	99.98%		None
Record of votes cast at the meeting																				
In favour	1 059 276 947	Shares																		
Against	213 081	Shares																		
Abstentions	801 225	Shares																		
Total votes	1 059 490 028	Shares																		
Percentage in favour	99.98%																			

Item	Title	Actions																		
7.8.	Special Resolution 2.6 – SETCO – Member																			
	<p>The Shareholders were asked to approve the remuneration as set out below, to the independent non-executive directors for their services to the Company for the period 1 September 2023 to the next AGM ("said period"), by way of separate special resolutions 2.1 to 2.12.</p> <p>On the motion of the Chairman, it was RESOLVED that the remuneration of R110 556.08, excluding VAT, to the Member of the SETCO for the said period be approved. The results of the votes are set out below:</p> <table border="1"> <thead> <tr> <th colspan="3">Record of votes cast at the meeting</th></tr> </thead> <tbody> <tr> <td>In favour</td><td>1 059 276 947</td><td>Shares</td></tr> <tr> <td>Against</td><td>213 081</td><td>Shares</td></tr> <tr> <td>Abstentions</td><td>801 225</td><td>Shares</td></tr> <tr> <td>Total votes</td><td>1 059 490 028</td><td>Shares</td></tr> <tr> <td>Percentage in favour</td><td>99.98%</td><td></td></tr> </tbody> </table>	Record of votes cast at the meeting			In favour	1 059 276 947	Shares	Against	213 081	Shares	Abstentions	801 225	Shares	Total votes	1 059 490 028	Shares	Percentage in favour	99.98%		None
Record of votes cast at the meeting																				
In favour	1 059 276 947	Shares																		
Against	213 081	Shares																		
Abstentions	801 225	Shares																		
Total votes	1 059 490 028	Shares																		
Percentage in favour	99.98%																			
7.9.	Special Resolution 2.7 – RTC – Chairperson																			
	<p>The Shareholders were asked to approve the remuneration as set out below, to the independent non-executive directors for their services to the Company for the period 1 September 2023 to the next AGM ("said period"), by way of separate special resolutions 2.1 to 2.12.</p> <p>On the motion of the Chairman, it was RESOLVED that the remuneration of R228 986.16, excluding VAT, to the Chair of the rewards and talent committee (RTC) for the said period be approved. The results of the votes are set out below:</p> <table border="1"> <thead> <tr> <th colspan="3">Record of votes cast at the meeting</th></tr> </thead> <tbody> <tr> <td>In favour</td><td>1 059 276 947</td><td>Shares</td></tr> <tr> <td>Against</td><td>233 912</td><td>Shares</td></tr> <tr> <td>Abstentions</td><td>780 394</td><td>Shares</td></tr> <tr> <td>Total votes</td><td>1 059 510 859</td><td>Shares</td></tr> <tr> <td>Percentage in favour</td><td>99.98%</td><td></td></tr> </tbody> </table>	Record of votes cast at the meeting			In favour	1 059 276 947	Shares	Against	233 912	Shares	Abstentions	780 394	Shares	Total votes	1 059 510 859	Shares	Percentage in favour	99.98%		None
Record of votes cast at the meeting																				
In favour	1 059 276 947	Shares																		
Against	233 912	Shares																		
Abstentions	780 394	Shares																		
Total votes	1 059 510 859	Shares																		
Percentage in favour	99.98%																			
7.10.	Special Resolution 2.8 – RTC – Member																			
	<p>The Shareholders were asked to approve the remuneration as set out below, to the independent non-executive directors for their services to the Company for the period 1 September 2023 to the next AGM ("said period"), by way of separate special resolutions 2.1 to 2.12.</p> <p>On the motion of the Chairman, it was RESOLVED that the remuneration of R112 713.12, excluding VAT, to a Member of the RTC for the said period be approved. The results of the votes are set out below:</p> <table border="1"> <thead> <tr> <th colspan="3">Record of votes cast at the meeting</th></tr> </thead> <tbody> <tr> <td>In favour</td><td>1 059 276 947</td><td>Shares</td></tr> <tr> <td>Against</td><td>233 912</td><td>Shares</td></tr> <tr> <td>Abstentions</td><td>780 394</td><td>Shares</td></tr> <tr> <td>Total votes</td><td>1 059 510 859</td><td>Shares</td></tr> <tr> <td>Percentage in favour</td><td>99.98%</td><td></td></tr> </tbody> </table>	Record of votes cast at the meeting			In favour	1 059 276 947	Shares	Against	233 912	Shares	Abstentions	780 394	Shares	Total votes	1 059 510 859	Shares	Percentage in favour	99.98%		None
Record of votes cast at the meeting																				
In favour	1 059 276 947	Shares																		
Against	233 912	Shares																		
Abstentions	780 394	Shares																		
Total votes	1 059 510 859	Shares																		
Percentage in favour	99.98%																			

Item	Title	Actions																		
7.11.	Special Resolution 2.9 – S&IC – Chairman																			
	<p>The Shareholders were asked to approve the remuneration as set out below, to the independent non-executive directors for their services to the Company for the period 1 September 2023 to the next AGM ("said period"), by way of separate special resolutions 2.1 to 2.12.</p> <p>On the motion of the Chairman, it was RESOLVED that the remuneration of R224 603.86, excluding VAT, to the Chair of the strategic and investment committee (S&IC) for the said period be approved. The results of the votes are set out below:</p> <table border="1"> <thead> <tr> <th colspan="3">Record of votes cast at the meeting</th></tr> </thead> <tbody> <tr> <td>In favour</td><td>1 059 276 947</td><td>Shares</td></tr> <tr> <td>Against</td><td>233 912</td><td>Shares</td></tr> <tr> <td>Abstentions</td><td>780 394</td><td>Shares</td></tr> <tr> <td>Total votes</td><td>1 059 510 859</td><td>Shares</td></tr> <tr> <td>Percentage in favour</td><td>99.98%</td><td></td></tr> </tbody> </table>	Record of votes cast at the meeting			In favour	1 059 276 947	Shares	Against	233 912	Shares	Abstentions	780 394	Shares	Total votes	1 059 510 859	Shares	Percentage in favour	99.98%		None
Record of votes cast at the meeting																				
In favour	1 059 276 947	Shares																		
Against	233 912	Shares																		
Abstentions	780 394	Shares																		
Total votes	1 059 510 859	Shares																		
Percentage in favour	99.98%																			
7.12.	Special Resolution 2.10 – S&IC – Member																			
	<p>The Shareholders were asked to approve the remuneration as set out below, to the independent non-executive directors for their services to the Company for the period 1 September 2023 to the next AGM ("said period"), by way of separate special resolutions 2.1 to 2.12.</p> <p>On the motion of the Chairman, it was RESOLVED that the remuneration of R110 556.08, excluding VAT, to a Member of the S&IC for the said period be approved. The results of the votes are set out below:</p> <table border="1"> <thead> <tr> <th colspan="3">Record of votes cast at the meeting</th></tr> </thead> <tbody> <tr> <td>In favour</td><td>1 059 276 947</td><td>Shares</td></tr> <tr> <td>Against</td><td>233 912</td><td>Shares</td></tr> <tr> <td>Abstentions</td><td>780 394</td><td>Shares</td></tr> <tr> <td>Total votes</td><td>1 059 510 859</td><td>Shares</td></tr> <tr> <td>Percentage in favour</td><td>99.98%</td><td></td></tr> </tbody> </table>	Record of votes cast at the meeting			In favour	1 059 276 947	Shares	Against	233 912	Shares	Abstentions	780 394	Shares	Total votes	1 059 510 859	Shares	Percentage in favour	99.98%		None
Record of votes cast at the meeting																				
In favour	1 059 276 947	Shares																		
Against	233 912	Shares																		
Abstentions	780 394	Shares																		
Total votes	1 059 510 859	Shares																		
Percentage in favour	99.98%																			
7.13.	Special Resolution 2.11 – Special meetings – Chairman																			
	<p>The Shareholders were asked to approve the remuneration as set out below, to the independent non-executive directors for their services to the Company for the period 1 September 2023 to the next AGM ("said period"), by way of separate special resolutions 2.1 to 2.12.</p> <p>On the motion of the Chairman, it was RESOLVED that the remuneration of R42 600.00, excluding VAT, to the Independent Chairman of a special meeting for the said period be approved. The results of the votes are set out below:</p> <table border="1"> <thead> <tr> <th colspan="3">Record of votes cast at the meeting</th></tr> </thead> <tbody> <tr> <td>In favour</td><td>1 028 886 100</td><td>Shares</td></tr> <tr> <td>Against</td><td>30 624 759</td><td>Shares</td></tr> <tr> <td>Abstentions</td><td>780 394</td><td>Shares</td></tr> <tr> <td>Total votes</td><td>1 059 510 859</td><td>Shares</td></tr> <tr> <td>Percentage in favour</td><td>97.11%</td><td></td></tr> </tbody> </table>	Record of votes cast at the meeting			In favour	1 028 886 100	Shares	Against	30 624 759	Shares	Abstentions	780 394	Shares	Total votes	1 059 510 859	Shares	Percentage in favour	97.11%		None
Record of votes cast at the meeting																				
In favour	1 028 886 100	Shares																		
Against	30 624 759	Shares																		
Abstentions	780 394	Shares																		
Total votes	1 059 510 859	Shares																		
Percentage in favour	97.11%																			

Item	Title	Actions																		
7.14.	Special Resolution 2.12 – Special meetings – Member																			
	<p>The Shareholders were asked to approve the remuneration as set out below, to the independent non-executive directors for their services to the Company for the period 1 September 2023 to the next AGM (“said period”), by way of separate special resolutions 2.1 to 2.12.</p> <p>On the motion of the Chairman, it was RESOLVED that the remuneration of R21 300.00, excluding VAT, to a member attending a special meeting for the said period be approved. The results of the votes are set out below:</p> <table border="1"> <thead> <tr> <th colspan="3">Record of votes cast at the meeting</th></tr> </thead> <tbody> <tr> <td>In favour</td><td>1 028 880 599</td><td>Shares</td></tr> <tr> <td>Against</td><td>30 609 429</td><td>Shares</td></tr> <tr> <td>Abstentions</td><td>801 225</td><td>Shares</td></tr> <tr> <td>Total votes</td><td>1 059 490 028</td><td>Shares</td></tr> <tr> <td>Percentage in favour</td><td>97.11%</td><td></td></tr> </tbody> </table>	Record of votes cast at the meeting			In favour	1 028 880 599	Shares	Against	30 609 429	Shares	Abstentions	801 225	Shares	Total votes	1 059 490 028	Shares	Percentage in favour	97.11%		None
Record of votes cast at the meeting																				
In favour	1 028 880 599	Shares																		
Against	30 609 429	Shares																		
Abstentions	801 225	Shares																		
Total votes	1 059 490 028	Shares																		
Percentage in favour	97.11%																			
7.15.	Special Resolution 3 – General authority to repurchase shares																			
	<p>Approval was required by the shareholders to authorise the board by way of a renewable general authority to approve the repurchase of ordinary shares of the Company by the Company and any of its subsidiaries, on such terms and conditions and in such amounts as the board may from time to time determine, subject to the provisions of the JSE Listings Requirements, the Listings Requirements of the Zimbabwe Stock Exchange, the Companies Act and the Company’s MOI.</p> <p>On the motion of the Chairman, it was RESOLVED that by way of a general authority, the Company and/or any of its subsidiaries be authorised to repurchase some of the Company’s ordinary shares, subject to the provisions set out in the above paragraph and the provisions as set out in the Notice of the AGM. The results of the votes are set out below:</p> <table border="1"> <thead> <tr> <th colspan="3">Record of votes cast at the meeting</th></tr> </thead> <tbody> <tr> <td>In favour</td><td>1 059 318 184</td><td>Shares</td></tr> <tr> <td>Against</td><td>427 879</td><td>Shares</td></tr> <tr> <td>Abstentions</td><td>545 190</td><td>Shares</td></tr> <tr> <td>Total votes</td><td>1 059 746 063</td><td>Shares</td></tr> <tr> <td>Percentage in favour</td><td>99.96%</td><td></td></tr> </tbody> </table>	Record of votes cast at the meeting			In favour	1 059 318 184	Shares	Against	427 879	Shares	Abstentions	545 190	Shares	Total votes	1 059 746 063	Shares	Percentage in favour	99.96%		None
Record of votes cast at the meeting																				
In favour	1 059 318 184	Shares																		
Against	427 879	Shares																		
Abstentions	545 190	Shares																		
Total votes	1 059 746 063	Shares																		
Percentage in favour	99.96%																			
8.	Voting, questions and other matters																			
	<p>Prior to closing the proceedings, the Chairman responded to questions and comments as submitted by shareholders as follows:</p> <p>8.1. Mr Temlandvo Mathebula, representing Aeon Investment Management, raised the following points and the Chairman responded accordingly:</p> <p>8.1.1. Regarding the question of whether PPC had intentions to disclose a 5-year historical compensation history for PPC employees, aligning with the suggested legislative changes (Companies Act Amendment Bill, 2023) regarding pay ratio and global best practices, the Chairman explained that once the Bill became law, this issue would be presented for discussion at the RTC.</p> <p>8.1.2. Inquiries were made concerning PPC's approach to disclosing the company's gender pay gap and any potential plans to disclose such data, as well as the presentation of five-year historical remuneration data per major geographic location in accordance with global best practices. The Chairman noted that SETCO had already implemented measures to address both gender disparities and historical race-based pay gaps, highlighting substantial progress achieved in these areas.</p> <p>Following the responses, the Chairman officially closed all voting.</p>																			

Item	Title	Actions
9.	Results of Votes Cast	
	The results were tallied by Computershare. The Chairman read the results of the votes on each of the resolutions and declared that all resolutions had passed.	None
10.	Closure	
	In closing, the Chairman thanked shareholders and all those in attendance for their participation at the AGM and ended the meeting at 12h35.	None

DECLARED A TRUE RECORD OF THE PROCEEDINGS



CHAIRMAN

28 September 2023

DATE