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SIBANYE-STILLWATER HOSTS SECOND MARIKANA MEMORIAL LECTURE

Johannesburg, 17 August 2021. Sibanye-Stillwater today hosted the second annual Marikana Memorial Lecture since it acquired Lonmin in June 2019, as part of the Group's commitment to collaborate with all stakeholders to co-create a shared vision and to create a platform for dialogue, debate and thought leadership in the Marikana community. Today's lecture is the culmination of a week of activities held at and around Marikana, in observing and honouring the past and engaging on a way forward, and forms part of the long-term Marikana Renewal process.

Launched in 2020 under the themes of Honour, Engage and Create, the Marikana renewal process acknowledges the impact of the tragic events of 2012, and calls on all stakeholders to work together to rebuild relationships and co-create a better future for Marikana.

In her address, keynote speaker, Dr Mamphela Ramphele noted: "We are here today to celebrate the lives of those who were caught up in the events of that fateful day. Their courage to challenge what they regarded as an unsustainable business model that excluded them from sharing the value they have contributed to, has triggered the transformation process we are witnessing today. The lessons learnt from that challenge and its tragic consequences are beginning to bear fruit."

Dr Ramphele shared some of the key lessons that have emerged and are emerging from the conversations inside and outside the company: "The mining industry in South Africa would have a brighter future if it were to embrace this wisdom and transform its operations from extractive models towards regenerative ones. Regenerative models open spaces for all participants and are essential for all to bring their best into the collaborative work to generate shared prosperity.

"Imagine a transformed institutional culture that affirms the dignity of all and celebrates the diverse contributions each participant brings to the party. Imagine

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the rise in energy levels that would be unleashed. Imagine the growing trust levels that would encourage all to share their ideas because they would know that each one of them matters and they are better together. Imagine what creativity would be unleashed when each participant is confident that they would share in the additional value they could bring to the institution!

"The transition from the traditional colonial extractive mining model would require investments in transformative processes to bring people along into a future that would be better than the past and present. Such a transition requires healing of the wounds of past models."

Please see https://thevault.exchange/?get_group_doc=245/1629189679-SSW-Marikana-memorial-transcript-Dr-Mamphela-Ramphele.pdf for Dr Ramphele's full address.

Also see:

- Address by His Grace, Archbishop Thabo Makgoba, Patron of the Marikana Renewal https://thevault.exchange/?get_group_doc=245/1629189737-SSW-Marikana-memorial-transcript-Archbishop-Thabo-Makgoba.pdf
- Address by Minister of Mineral Resources and Energy, Mr Gwede Mantashe
 https://thevault.exchange/?get_group_doc=245/1629189009-SSW-Marikana-memorial-transcript-Mr-Gwede-Mantashe.pdf
- Address by Mr Neal Froneman, Sibanye-Stillwater CEO https://thevault.exchange/?get_group_doc=245/1629188904-SSW- Marikana-memorial-transcript-Neal-Froneman.pdf

For more information see https://www.sibanyestillwater.com/features/marikana-commemoration/

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