

**Summary of Operations by Mine**  
For the six months ended 30 June 2016

**Operations in South Africa**

(in \$ millions, except as otherwise noted)

	Kopanang	Moab Khotsoeng	Vaal River Operations	Mponeng	Tau Tona	West Wits Operations	Surface operations	South Africa other	Total South Africa (Operations)	Corporate <sup>(5)</sup>
<b>All-in sustaining costs</b>										
<b>Cost of sales per financial statements</b>	<b>66</b>	<b>118</b>	<b>184</b>	<b>119</b>	<b>95</b>	<b>214</b>	<b>82</b>	<b>-</b>	<b>480</b>	<b>(1)</b>
Amortisation of tangible and intangible assets	(11)	(25)	(35)	(27)	(14)	(41)	(7)	-	(83)	(3)
Adjusted for decommissioning amortisation	-	-	-	-	-	-	-	1	1	(1)
Corporate administration and marketing related to current operations	-	-	-	-	-	-	-	-	-	28
Associates and equity accounted joint ventures' share of costs <sup>(2)</sup>	-	-	-	-	-	-	-	-	-	(1)
Inventory writedown to net realisable value and other stockpile adjustments	-	-	-	-	-	-	-	-	-	1
Total sustaining capital expenditure	7	17	24	24	10	34	4	2	64	1
Amortisation relating to inventory	-	-	-	-	-	-	(1)	-	(1)	1
<b>All-in sustaining costs</b>	<b>62</b>	<b>110</b>	<b>173</b>	<b>116</b>	<b>91</b>	<b>207</b>	<b>78</b>	<b>3</b>	<b>461</b>	<b>25</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	-	-	-	-	-	-	-	-	-	4
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>62</b>	<b>110</b>	<b>173</b>	<b>116</b>	<b>91</b>	<b>207</b>	<b>78</b>	<b>3</b>	<b>461</b>	<b>29</b>
Adjusted for stockpile write-offs	-	-	-	-	-	-	-	-	-	(1)
<b>All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>62</b>	<b>110</b>	<b>173</b>	<b>116</b>	<b>91</b>	<b>207</b>	<b>78</b>	<b>3</b>	<b>461</b>	<b>28</b>
<b>All-in sustaining costs</b>	<b>62</b>	<b>110</b>	<b>173</b>	<b>116</b>	<b>91</b>	<b>207</b>	<b>78</b>	<b>3</b>	<b>461</b>	<b>25</b>
Non-sustaining Project capex	-	1	1	11	-	11	-	-	12	(1)
Technology improvements	-	-	-	-	-	-	-	6	6	(1)
Non-sustaining exploration and study costs	-	-	-	-	-	-	-	-	-	2
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	-	-	-	-	4
<b>All-in costs</b>	<b>62</b>	<b>111</b>	<b>174</b>	<b>127</b>	<b>91</b>	<b>218</b>	<b>78</b>	<b>9</b>	<b>479</b>	<b>29</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	-	-	-	-	-	-	-	-	-	5
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>62</b>	<b>111</b>	<b>174</b>	<b>127</b>	<b>91</b>	<b>218</b>	<b>78</b>	<b>9</b>	<b>479</b>	<b>34</b>
Adjusted for stockpile write-offs	-	-	-	-	-	-	-	-	-	(1)
<b>All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>62</b>	<b>111</b>	<b>174</b>	<b>127</b>	<b>91</b>	<b>218</b>	<b>78</b>	<b>9</b>	<b>479</b>	<b>33</b>
<b>Gold sold - oz (000)<sup>(3)</sup></b>	<b>47</b>	<b>126</b>	<b>172</b>	<b>129</b>	<b>85</b>	<b>214</b>	<b>93</b>	<b>5</b>	<b>485</b>	<b>-</b>
<b>All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz<sup>(4)</sup></b>	<b>1,337</b>	<b>883</b>	<b>1,006</b>	<b>893</b>	<b>1,070</b>	<b>963</b>	<b>841</b>	<b>-</b>	<b>958</b>	<b>-</b>
<b>All-in cost per unit (excluding stockpile write-offs) - \$/oz<sup>(4)</sup></b>	<b>1,337</b>	<b>888</b>	<b>1,010</b>	<b>977</b>	<b>1,070</b>	<b>1,014</b>	<b>841</b>	<b>-</b>	<b>994</b>	<b>-</b>

<sup>(1)</sup> Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

<sup>(2)</sup> Attributable costs and related expenses of associates and equity accounted joint ventures are included in the calculation of total cash costs per ounce and total production costs per ounce.

<sup>(3)</sup> Attributable portion.

<sup>(4)</sup> In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce and total cash costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

<sup>(5)</sup> Corporate includes non-gold producing subsidiaries.

For the six months ended 30 June 2016

**Operations in South Africa**

(in \$ millions, except as otherwise noted)

	Kopanang	Moab Khoitsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Surface operations	South Africa other	Total South Africa (Operations)	Corporate <sup>(5)</sup>
<b>Total cash costs</b>										
<b>Total cash costs per financial statements</b>	54	92	146	90	79	169	74	-	389	(4)
Adjusted for non-controlling interests, non-gold producing companies and other <sup>(1)</sup>	-	-	-	-	-	-	-	-	-	4
<b>Total cash costs adjusted for non-controlling interests and non-gold producing companies</b>	54	92	146	90	79	169	74	-	389	-
<b>Gold produced - oz (000)</b> <sup>(3)</sup>	47	126	173	129	85	214	93	5	486	-
<b>Total cash costs per unit - \$/oz</b> <sup>(4)</sup>	1,154	728	843	692	930	786	797	-	809	-

For the six months ended 30 June 2016

**Operations in DRC, Ghana, Guinea, Mali and Tanzania**

(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI		TANZANIA	Continental Africa other	TOTAL CONTINENTAL AFRICA
	Kibali	Iduapriem	Obuasi	Siguiri	Morila	Sadiola	Geita		
<b>All-in sustaining costs</b>									
<b>Cost of sales per financial statements</b>	-	106	2	123	-	-	196	1	428
Amortisation of tangible and intangible assets	-	(10)	-	(15)	-	-	(84)	(1)	(110)
Adjusted for decommissioning amortisation	-	-	-	-	-	-	1	1	2
Associates and equity accounted joint ventures' share of costs <sup>(2)</sup>	92	-	-	-	13	30	-	(1)	134
Sustaining exploration and study costs	-	-	-	2	-	-	15	1	18
Total sustaining capital expenditure	12	2	-	17	-	1	46	1	79
<b>All-in sustaining costs</b>	<b>104</b>	<b>98</b>	<b>2</b>	<b>127</b>	<b>13</b>	<b>31</b>	<b>174</b>	<b>2</b>	<b>551</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	-	-	-	(19)	-	-	-	-	(19)
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>104</b>	<b>98</b>	<b>2</b>	<b>108</b>	<b>13</b>	<b>31</b>	<b>174</b>	<b>2</b>	<b>532</b>
<b>All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>104</b>	<b>98</b>	<b>2</b>	<b>108</b>	<b>13</b>	<b>31</b>	<b>174</b>	<b>2</b>	<b>532</b>
<b>All-in sustaining costs</b>	<b>104</b>	<b>98</b>	<b>2</b>	<b>127</b>	<b>13</b>	<b>31</b>	<b>174</b>	<b>2</b>	<b>551</b>
Non-sustaining Project capex	25	-	5	3	-	-	-	-	33
Non-sustaining exploration and study costs	1	-	3	-	-	-	-	-	4
Care and maintenance costs	-	-	37	-	-	-	-	-	37
<b>All-in costs</b>	<b>130</b>	<b>98</b>	<b>47</b>	<b>130</b>	<b>13</b>	<b>31</b>	<b>174</b>	<b>2</b>	<b>625</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	-	-	-	(20)	-	-	-	-	(20)
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>130</b>	<b>98</b>	<b>47</b>	<b>110</b>	<b>13</b>	<b>31</b>	<b>174</b>	<b>2</b>	<b>605</b>
<b>All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>130</b>	<b>98</b>	<b>47</b>	<b>110</b>	<b>13</b>	<b>31</b>	<b>174</b>	<b>2</b>	<b>605</b>
<b>Gold sold - oz (000)<sup>(3)</sup></b>	<b>115</b>	<b>102</b>	<b>1</b>	<b>131</b>	<b>12</b>	<b>35</b>	<b>230</b>	<b>-</b>	<b>627</b>
<b>All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz<sup>(4)</sup></b>	<b>900</b>	<b>962</b>	<b>1,043</b>	<b>831</b>	<b>1,079</b>	<b>870</b>	<b>765</b>	<b>-</b>	<b>848</b>
<b>All-in cost per unit (excluding stockpile write-offs) - \$/oz<sup>(4)</sup></b>	<b>1,126</b>	<b>962</b>	<b>31,889</b>	<b>850</b>	<b>1,079</b>	<b>870</b>	<b>765</b>	<b>-</b>	<b>964</b>

For the six months ended 30 June 2016

**Operations in DRC, Ghana, Guinea, Mali and Tanzania**

(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI		TANZANIA	Continental Africa Other	TOTAL CONTINENTAL AFRICA
	Kibali	Iduapriem	Obuasi	Siguiri	Morila	Sadiola	Geita		
<b>Total cash costs</b>									
<b>Total cash costs per financial statements</b>	-	92	-	105	-	-	113	-	310
Adjusted for non-controlling interests, non-gold producing companies and other <sup>(1)</sup>	-	-	-	(16)	-	-	-	-	(16)
Associates and equity accounted joint ventures' share of total cash costs <sup>(2)</sup>	91	-	-	-	12	30	-	-	133
<b>Total cash costs adjusted for non-controlling interests and non-gold producing companies</b>	91	92	-	89	12	30	113	-	427
<b>Gold produced - oz (000)</b> <sup>(3)</sup>	114	99	3	126	13	36	229	-	620
<b>Total cash costs per unit - \$/oz</b> <sup>(4)</sup>	802	931	79	706	965	826	496	-	690

For the six months ended 30 June 2016

**Operations in Australia, Argentina and Brazil**

(in \$ millions, except as otherwise noted)

	Australia			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineracao	Serra Grande		
<b>All-in sustaining costs</b>									
<b>Cost of sales per financial statements</b>	<b>112</b>	<b>132</b>	<b>9</b>	<b>253</b>	<b>114</b>	<b>162</b>	<b>63</b>	<b>2</b>	<b>341</b>
Amortisation of tangible and intangible assets	(12)	(31)	(5)	(48)	(34)	(60)	(25)	-	(119)
Adjusted for decommissioning amortisation	-	1	-	1	1	-	-	-	1
Sustaining exploration and study costs	-	6	3	9	1	2	3	3	9
Total sustaining capital expenditure	14	24	1	39	19	52	20	(1)	90
<b>All-in sustaining costs</b>	<b>114</b>	<b>132</b>	<b>8</b>	<b>254</b>	<b>101</b>	<b>156</b>	<b>61</b>	<b>4</b>	<b>322</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	-	-	-	-	(8)	-	-	(4)	(12)
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>114</b>	<b>132</b>	<b>8</b>	<b>254</b>	<b>93</b>	<b>156</b>	<b>61</b>	<b>-</b>	<b>310</b>
<b>All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>114</b>	<b>132</b>	<b>8</b>	<b>254</b>	<b>93</b>	<b>156</b>	<b>61</b>	<b>-</b>	<b>310</b>
<b>All-in sustaining costs</b>	<b>114</b>	<b>132</b>	<b>8</b>	<b>254</b>	<b>101</b>	<b>156</b>	<b>61</b>	<b>4</b>	<b>322</b>
Non-sustaining exploration and study costs	-	-	3	3	-	1	-	13	14
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	5	1	-	6
<b>All-in costs</b>	<b>114</b>	<b>132</b>	<b>11</b>	<b>257</b>	<b>101</b>	<b>162</b>	<b>62</b>	<b>17</b>	<b>342</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	-	-	-	-	(8)	-	-	-	(8)
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>114</b>	<b>132</b>	<b>11</b>	<b>257</b>	<b>93</b>	<b>162</b>	<b>62</b>	<b>17</b>	<b>334</b>
<b>All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>114</b>	<b>132</b>	<b>11</b>	<b>257</b>	<b>93</b>	<b>162</b>	<b>62</b>	<b>17</b>	<b>334</b>
<b>Gold sold - oz (000)<sup>(3)</sup></b>	<b>114</b>	<b>140</b>	<b>-</b>	<b>253</b>	<b>129</b>	<b>189</b>	<b>64</b>	<b>-</b>	<b>381</b>
<b>All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz<sup>(4)</sup></b>	<b>1,010</b>	<b>937</b>	<b>-</b>	<b>1,018</b>	<b>720</b>	<b>831</b>	<b>942</b>	<b>-</b>	<b>816</b>
<b>All-in cost per unit (excluding stockpile write-offs) - \$/oz<sup>(4)</sup></b>	<b>1,010</b>	<b>937</b>	<b>-</b>	<b>1,029</b>	<b>721</b>	<b>859</b>	<b>966</b>	<b>-</b>	<b>884</b>

For the six months ended 30 June 2016

**Operations in Australia, Argentina and Brazil**

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineracao	Serra Grande		
<b>Total cash costs</b>									
<b>Total cash costs per financial statements</b>	97	97	4	198	80	100	37	2	219
Adjusted for non-controlling interests, non-gold producing companies and other <sup>(1)</sup>	-	-	-	-	(6)	-	-	-	(6)
<b>Total cash costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>97</b>	<b>97</b>	<b>4</b>	<b>198</b>	<b>74</b>	<b>100</b>	<b>37</b>	<b>2</b>	<b>213</b>
<b>Gold produced - oz (000)</b> <sup>(3)</sup>	113	137	-	251	136	188	64	-	388
<b>Total cash costs per unit - \$/oz</b> <sup>(4)</sup>	858	704	-	806	543	531	584	-	549

For the six months ended 30 June 2015

**Operations in South Africa**

(in \$ millions, except as otherwise noted)

	Kopanning	Moab Khotsong	Vaal River Operations	Mponeng	Tau Tona	West Wits Operations	Surface operations	South Africa other	Total South Africa (Operations)	Corporate <sup>(5)</sup>
<b>All-in sustaining costs</b>										
<b>Cost of sales per financial statements</b>	<b>78</b>	<b>134</b>	<b>212</b>	<b>126</b>	<b>119</b>	<b>245</b>	<b>101</b>	<b>(1)</b>	<b>557</b>	<b>(2)</b>
Amortisation of tangible and intangible assets	(13)	(26)	(39)	(27)	(22)	(49)	(9)	-	(97)	(4)
Adjusted for decommissioning amortisation	-	-	-	-	-	-	-	-	-	(1)
Corporate administration and marketing related to current operations	-	-	-	-	-	-	-	-	-	44
Associates and equity accounted joint ventures' share of costs <sup>(2)</sup>	-	-	-	-	-	-	-	-	-	(3)
Inventory writedown to net realisable value and other stockpile adjustments	-	-	-	-	-	-	-	1	1	-
Total sustaining capital expenditure	10	20	31	29	13	42	7	3	82	1
<b>All-in sustaining costs</b>	<b>75</b>	<b>128</b>	<b>204</b>	<b>128</b>	<b>110</b>	<b>238</b>	<b>99</b>	<b>3</b>	<b>543</b>	<b>35</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	-	-	-	-	-	-	-	-	-	3
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>75</b>	<b>128</b>	<b>204</b>	<b>128</b>	<b>110</b>	<b>238</b>	<b>99</b>	<b>3</b>	<b>543</b>	<b>38</b>
Adjusted for stockpile write-offs	-	-	-	-	-	-	-	(1)	(1)	1
<b>All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>75</b>	<b>128</b>	<b>204</b>	<b>128</b>	<b>110</b>	<b>238</b>	<b>99</b>	<b>2</b>	<b>542</b>	<b>39</b>
<b>All-in sustaining costs</b>	<b>75</b>	<b>128</b>	<b>204</b>	<b>128</b>	<b>110</b>	<b>238</b>	<b>99</b>	<b>3</b>	<b>543</b>	<b>35</b>
Non-sustaining Project capex	-	1	1	13	-	13	-	-	14	-
Technology improvements	-	-	-	-	-	-	-	7	7	-
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	-	-	-	-	5
<b>All-in costs</b>	<b>75</b>	<b>129</b>	<b>205</b>	<b>141</b>	<b>110</b>	<b>251</b>	<b>99</b>	<b>10</b>	<b>564</b>	<b>40</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	-	-	-	-	-	-	-	-	-	3
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>75</b>	<b>129</b>	<b>205</b>	<b>141</b>	<b>110</b>	<b>251</b>	<b>99</b>	<b>10</b>	<b>564</b>	<b>43</b>
Adjusted for stockpile write-offs	-	-	-	-	-	-	-	(1)	(1)	1
<b>All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>75</b>	<b>129</b>	<b>205</b>	<b>141</b>	<b>110</b>	<b>251</b>	<b>99</b>	<b>9</b>	<b>563</b>	<b>44</b>
<b>Gold sold - oz (000)<sup>(3)</sup></b>	<b>62</b>	<b>129</b>	<b>191</b>	<b>103</b>	<b>104</b>	<b>207</b>	<b>96</b>	<b>6</b>	<b>500</b>	<b>-</b>
<b>All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz<sup>(4)</sup></b>	<b>1,201</b>	<b>996</b>	<b>1,063</b>	<b>1,239</b>	<b>1,060</b>	<b>1,149</b>	<b>1,028</b>	<b>-</b>	<b>1,097</b>	<b>-</b>
<b>All-in cost per unit (excluding stockpile write-offs) - \$/oz<sup>(4)</sup></b>	<b>1,201</b>	<b>1,004</b>	<b>1,068</b>	<b>1,370</b>	<b>1,060</b>	<b>1,214</b>	<b>1,028</b>	<b>-</b>	<b>1,141</b>	<b>-</b>

<sup>(1)</sup> Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

<sup>(2)</sup> Attributable costs and related expenses of associates and equity accounted joint ventures are included in the calculation of total cash costs per ounce and total production costs per ounce.

<sup>(3)</sup> Attributable portion.

<sup>(4)</sup> In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce and total cash costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

<sup>(5)</sup> Corporate includes non-gold producing subsidiaries.

For the six months ended 30 June 2015

**Operations in South Africa**

(in \$ millions, except as otherwise noted)

	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Surface operations	South Africa other	Total South Africa (Operations)	Corporate <sup>(5)</sup>
<b>Total cash costs</b>										
<b>Total cash costs per financial statements</b>	62	102	164	95	93	188	89	1	442	(8)
Adjusted for non-controlling interests, non-gold producing companies and other <sup>(1)</sup>	-	-	-	-	-	-	-	-	-	3
Associates and equity accounted joint ventures' share of total cash costs <sup>(2)</sup>	-	-	-	-	-	-	-	-	-	-
<b>Total cash costs adjusted for non-controlling interests and non-gold producing companies</b>	62	102	164	95	93	188	89	1	442	(5)
<b>Gold produced - oz (000)</b> <sup>(3)</sup>	62	129	191	103	104	207	97	5	500	-
<b>Total cash costs per unit - \$/oz</b> <sup>(4)</sup>	993	797	861	921	899	910	925	-	894	-



For the six months ended 30 June 2015

**Operations in DRC, Ghana, Guinea, Mali and Tanzania**

(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI			TANZANIA	Continental Africa other	TOTAL CONTINENTAL AFRICA
	Kibali	Iduapriem	Obuasi	Siguiri	Morila	Sadiola	Yatela	Geita		
<b>All-in sustaining costs</b>										
<b>Cost of sales per financial statements</b>	-	108	34	152	-	-	-	200	-	494
Amortisation of tangible and intangible assets	-	(13)	(10)	(13)	-	-	-	(67)	(2)	(105)
Adjusted for decommissioning amortisation	-	-	2	1	-	-	-	1	-	4
Corporate administration and marketing related to current operations	-	-	-	-	-	-	-	-	1	1
Associates and equity accounted joint ventures' share of costs <sup>(2)</sup>	87	-	-	-	20	29	-	-	4	140
Inventory writedown to net realisable value and other stockpile adjustments	-	2	-	-	-	-	-	-	-	2
Sustaining exploration and study costs	-	-	10	4	-	-	-	1	-	15
Total sustaining capital expenditure	3	7	1	11	4	1	-	50	1	78
<b>All-in sustaining costs</b>	<b>90</b>	<b>104</b>	<b>37</b>	<b>155</b>	<b>24</b>	<b>30</b>	<b>-</b>	<b>185</b>	<b>4</b>	<b>629</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	-	-	-	(23)	-	-	-	-	-	(23)
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>90</b>	<b>104</b>	<b>37</b>	<b>132</b>	<b>24</b>	<b>30</b>	<b>-</b>	<b>185</b>	<b>4</b>	<b>606</b>
Adjusted for stockpile write-offs	-	(5)	-	-	-	-	-	-	-	(5)
<b>All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>90</b>	<b>99</b>	<b>37</b>	<b>132</b>	<b>24</b>	<b>30</b>	<b>-</b>	<b>185</b>	<b>4</b>	<b>601</b>
<b>All-in sustaining costs</b>	<b>90</b>	<b>104</b>	<b>37</b>	<b>155</b>	<b>24</b>	<b>30</b>	<b>-</b>	<b>185</b>	<b>4</b>	<b>629</b>
Non-sustaining Project capex	58	-	10	-	-	(2)	-	-	(1)	65
Non-sustaining exploration and study costs	1	-	-	-	-	-	-	-	-	1
Care and maintenance costs	-	-	35	-	-	-	-	-	-	35
<b>All-in costs</b>	<b>149</b>	<b>104</b>	<b>82</b>	<b>155</b>	<b>24</b>	<b>28</b>	<b>-</b>	<b>185</b>	<b>3</b>	<b>730</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	-	-	-	(23)	-	-	-	-	-	(23)
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>149</b>	<b>104</b>	<b>82</b>	<b>132</b>	<b>24</b>	<b>28</b>	<b>-</b>	<b>185</b>	<b>3</b>	<b>707</b>
Adjusted for stockpile write-offs	-	(5)	-	-	-	-	-	-	-	(5)
<b>All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>149</b>	<b>99</b>	<b>82</b>	<b>132</b>	<b>24</b>	<b>28</b>	<b>-</b>	<b>185</b>	<b>3</b>	<b>702</b>
<b>Gold sold - oz (000)<sup>(3)</sup></b>	<b>149</b>	<b>91</b>	<b>31</b>	<b>136</b>	<b>35</b>	<b>36</b>	<b>-</b>	<b>263</b>	<b>-</b>	<b>739</b>
<b>All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz<sup>(4)</sup></b>	<b>612</b>	<b>1,095</b>	<b>1,213</b>	<b>960</b>	<b>703</b>	<b>842</b>	<b>-</b>	<b>707</b>	<b>-</b>	<b>809</b>
<b>All-in cost per unit (excluding stockpile write-offs) - \$/oz<sup>(4)</sup></b>	<b>1,005</b>	<b>1,095</b>	<b>2,679</b>	<b>960</b>	<b>703</b>	<b>773</b>	<b>-</b>	<b>707</b>	<b>-</b>	<b>945</b>

For the six months ended 30 June 2015

**Operations in DRC, Ghana, Guinea, Mali and Tanzania**

(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI			TANZANIA	Continental Africa Other	TOTAL CONTINENTAL AFRICA
	Kibali	Iduapriem	Obuasi	Sigiri	Morila	Sadiola	Yatela	Geita		
<b>Total cash costs</b>										
<b>Total cash costs per financial statements</b>	-	91	26	130	-	-	-	123	(2)	368
Adjusted for non-controlling interests, non-gold producing companies and other <sup>(1)</sup>	-	-	-	(20)	-	-	-	-	-	(20)
Associates and equity accounted joint ventures' share of total cash costs <sup>(2)</sup>	87	-	-	-	20	30	-	-	-	137
<b>Total cash costs adjusted for non-controlling interests and non-gold producing companies</b>	87	91	26	110	20	30	-	123	(2)	485
<b>Gold produced - oz (000)</b> <sup>(3)</sup>	148	88	31	132	35	36	-	250	-	719
<b>Total cash costs per unit - \$/oz</b> <sup>(4)</sup>	588	1,037	822	837	569	840	-	487	-	675

For the six months ended 30 June 2015

**Operations in Australia, Argentina and Brazil**

(in \$ millions, except as otherwise noted)

	Australia			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineracao	Serra Grande		
<b>All-in sustaining costs</b>									
<b>Cost of sales per financial statements</b>	<b>124</b>	<b>127</b>	<b>11</b>	<b>262</b>	<b>115</b>	<b>159</b>	<b>68</b>	<b>(1)</b>	<b>341</b>
Amortisation of tangible and intangible assets	(13)	(45)	(2)	(60)	(22)	(56)	(25)	(1)	(104)
Adjusted for decommissioning amortisation	-	1	1	2	1	-	-	-	1
Inventory writedown to net realisable value and other stockpile adjustments	-	-	-	-	-	1	-	2	3
Sustaining exploration and study costs	-	2	4	6	1	-	1	5	7
Total sustaining capital expenditure	15	27	-	42	34	39	17	-	90
<b>All-in sustaining costs</b>	<b>126</b>	<b>112</b>	<b>14</b>	<b>252</b>	<b>129</b>	<b>143</b>	<b>61</b>	<b>5</b>	<b>338</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	-	-	-	-	(10)	-	-	(5)	(15)
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>126</b>	<b>112</b>	<b>14</b>	<b>252</b>	<b>119</b>	<b>143</b>	<b>61</b>	<b>-</b>	<b>323</b>
Adjusted for stockpile write-offs	-	-	-	-	-	(1)	(1)	(1)	(3)
<b>All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>126</b>	<b>112</b>	<b>14</b>	<b>252</b>	<b>119</b>	<b>142</b>	<b>60</b>	<b>(1)</b>	<b>320</b>
<b>All-in sustaining costs</b>	<b>126</b>	<b>112</b>	<b>14</b>	<b>252</b>	<b>129</b>	<b>143</b>	<b>61</b>	<b>5</b>	<b>338</b>
Non-sustaining Project capex	-	-	-	-	-	-	-	6	6
Non-sustaining exploration and study costs	-	-	2	2	-	1	-	18	19
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	4	-	(1)	3
<b>All-in costs</b>	<b>126</b>	<b>112</b>	<b>16</b>	<b>254</b>	<b>129</b>	<b>148</b>	<b>61</b>	<b>28</b>	<b>366</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	-	-	-	-	(10)	-	-	(1)	(11)
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>126</b>	<b>112</b>	<b>16</b>	<b>254</b>	<b>119</b>	<b>148</b>	<b>61</b>	<b>27</b>	<b>355</b>
Adjusted for stockpile write-offs	-	-	-	-	-	(1)	(1)	(1)	(3)
<b>All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>126</b>	<b>112</b>	<b>16</b>	<b>254</b>	<b>119</b>	<b>147</b>	<b>60</b>	<b>26</b>	<b>352</b>
<b>Gold sold - oz (000)<sup>(3)</sup></b>	<b>115</b>	<b>172</b>	<b>-</b>	<b>287</b>	<b>130</b>	<b>185</b>	<b>62</b>	<b>-</b>	<b>377</b>
<b>All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz<sup>(4)</sup></b>	<b>1,102</b>	<b>657</b>	<b>-</b>	<b>880</b>	<b>911</b>	<b>764</b>	<b>972</b>	<b>-</b>	<b>849</b>
<b>All-in cost per unit (excluding stockpile write-offs) - \$/oz<sup>(4)</sup></b>	<b>1,102</b>	<b>657</b>	<b>-</b>	<b>889</b>	<b>912</b>	<b>789</b>	<b>965</b>	<b>-</b>	<b>935</b>

For the six months ended 30 June 2015

**Operations in Australia, Argentina and Brazil**

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineracao	Serra Grande		
<b>Total cash costs</b>									
<b>Total cash costs per financial statements</b>	<b>110</b>	<b>80</b>	<b>9</b>	<b>199</b>	<b>93</b>	<b>108</b>	<b>43</b>	<b>1</b>	<b>245</b>
Adjusted for non-controlling interests, non-gold producing companies and other <sup>(1)</sup>	-	-	-	-	(7)	-	-	-	(7)
Associates and equity accounted joint ventures' share of total cash costs <sup>(2)</sup>	-	-	-	-	-	-	-	-	-
<b>Total cash costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>110</b>	<b>80</b>	<b>9</b>	<b>199</b>	<b>86</b>	<b>108</b>	<b>43</b>	<b>1</b>	<b>238</b>
<b>Gold produced - oz (000)</b> <sup>(3)</sup>	<b>115</b>	<b>167</b>	<b>-</b>	<b>282</b>	<b>135</b>	<b>181</b>	<b>61</b>	<b>-</b>	<b>377</b>
<b>Total cash costs per unit - \$/oz</b> <sup>(4)</sup>	<b>958</b>	<b>476</b>	<b>-</b>	<b>703</b>	<b>641</b>	<b>598</b>	<b>714</b>	<b>-</b>	<b>632</b>

For the year ended 31 December 2015

**Operations in South Africa**

(in \$ millions, except as otherwise noted)

	Kopanang	Moab Khoitson	Vaal River Operations	Mponeng	Tau Tona	West Wits Operations	Surface operations	South Africa other	Total South Africa (Operations)	Corporate <sup>(5)</sup>
<b>All-in sustaining costs</b>										
<b>Cost of sales per financial statements</b>	<b>148</b>	<b>260</b>	<b>408</b>	<b>251</b>	<b>230</b>	<b>481</b>	<b>194</b>	<b>-</b>	<b>1,083</b>	<b>(2)</b>
Amortisation of tangible and intangible assets	(24)	(47)	(71)	(53)	(40)	(93)	(17)	-	(181)	(9)
Corporate administration and marketing related to current operations	-	-	-	-	-	-	-	-	-	77
Inventory writedown to net realisable value and other stockpile adjustments	-	-	-	-	-	-	-	1	1	(1)
Total sustaining capital expenditure	21	46	66	59	28	87	17	8	178	3
<b>All-in sustaining costs</b>	<b>145</b>	<b>259</b>	<b>403</b>	<b>257</b>	<b>218</b>	<b>475</b>	<b>194</b>	<b>9</b>	<b>1,081</b>	<b>68</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	-	-	-	-	-	-	-	-	-	8
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>145</b>	<b>259</b>	<b>403</b>	<b>257</b>	<b>218</b>	<b>475</b>	<b>194</b>	<b>9</b>	<b>1,081</b>	<b>76</b>
Adjusted for stockpile write-offs	-	-	-	-	-	-	-	(1)	(1)	-
<b>All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>145</b>	<b>259</b>	<b>403</b>	<b>257</b>	<b>218</b>	<b>475</b>	<b>194</b>	<b>8</b>	<b>1,080</b>	<b>76</b>
<b>All-in sustaining costs</b>	<b>145</b>	<b>259</b>	<b>403</b>	<b>257</b>	<b>218</b>	<b>475</b>	<b>194</b>	<b>9</b>	<b>1,081</b>	<b>68</b>
Non-sustaining Project capex	-	2	2	26	-	26	-	-	28	-
Technology improvements	-	-	-	-	-	-	-	15	15	-
Non-sustaining exploration and study costs	-	-	-	-	-	-	-	-	-	11
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	-	-	-	-	17
<b>All-in costs</b>	<b>145</b>	<b>261</b>	<b>405</b>	<b>283</b>	<b>218</b>	<b>501</b>	<b>194</b>	<b>24</b>	<b>1,124</b>	<b>96</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	-	-	-	-	-	-	-	-	-	8
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>145</b>	<b>261</b>	<b>405</b>	<b>283</b>	<b>218</b>	<b>501</b>	<b>194</b>	<b>24</b>	<b>1,124</b>	<b>104</b>
Adjusted for stockpile write-offs	-	-	-	-	-	-	-	(1)	(1)	-
<b>All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>145</b>	<b>261</b>	<b>405</b>	<b>283</b>	<b>218</b>	<b>501</b>	<b>194</b>	<b>23</b>	<b>1,123</b>	<b>104</b>
<b>Gold sold - oz (000)<sup>(3)</sup></b>	<b>118</b>	<b>254</b>	<b>371</b>	<b>219</b>	<b>209</b>	<b>428</b>	<b>193</b>	<b>13</b>	<b>1,005</b>	<b>-</b>
<b>All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz<sup>(4)</sup></b>	<b>1,226</b>	<b>1,018</b>	<b>1,084</b>	<b>1,170</b>	<b>1,044</b>	<b>1,108</b>	<b>1,006</b>	<b>-</b>	<b>1,088</b>	<b>-</b>
<b>All-in cost per unit (excluding stockpile write-offs) - \$/oz<sup>(4)</sup></b>	<b>1,226</b>	<b>1,024</b>	<b>1,088</b>	<b>1,290</b>	<b>1,044</b>	<b>1,170</b>	<b>1,006</b>	<b>-</b>	<b>1,131</b>	<b>-</b>

<sup>(1)</sup> Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

<sup>(2)</sup> Attributable costs and related expenses of associates and equity accounted joint ventures are included in the calculation of total cash costs per ounce and total production costs per ounce.

<sup>(3)</sup> Attributable portion.

<sup>(4)</sup> In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce and total cash costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

<sup>(5)</sup> Corporate includes non-gold producing subsidiaries.

For the year ended 31 December 2015

**Operations in South Africa**

(in \$ millions, except as otherwise noted)

	Kopangang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Surface operations	South Africa other	Total South Africa (Operations)	Corporate <sup>(5)</sup>
<b>Total cash costs</b>										
<b>Total cash costs per financial statements</b>	119	202	322	191	185	376	176	-	874	(9)
Adjusted for non-controlling interests, non-gold producing companies and other <sup>(1)</sup>	-	-	-	-	-	-	-	-	-	8
<b>Total cash costs adjusted for non-controlling interests and non-gold producing companies</b>	119	202	322	191	185	376	176	-	874	(1)
<b>Gold produced - oz (000)</b> <sup>(3)</sup>	117	254	371	219	209	428	193	12	1,004	-
<b>Total cash costs per unit - \$/oz</b> <sup>(4)</sup>	1,014	798	867	874	883	879	912	-	881	-

For the year ended 31 December 2015

**Operations in DRC, Ghana, Guinea, Mali and Tanzania**

(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI			TANZANIA	Continental Africa other	TOTAL CONTINENTAL AFRICA
	Kibali	Iduapriem	Obuasi	Siguri	Morila	Sadiola	Yatela	Geita		
<b>All-in sustaining costs</b>										
<b>Cost of sales per financial statements</b>	-	219	64	280	-	-	-	404	2	969
Amortisation of tangible and intangible assets	-	(32)	(22)	(26)	-	-	-	(148)	(2)	(230)
Adjusted for decommissioning amortisation	-	-	4	2	-	-	-	3	-	9
Associates and equity accounted joint ventures' share of costs <sup>(2)</sup>	179	-	-	-	35	56	-	-	-	270
Inventory writedown to net realisable value and other stockpile adjustments	-	2	-	-	2	-	-	3	-	7
Sustaining exploration and study costs	-	1	16	6	-	-	-	7	1	31
Total sustaining capital expenditure	7	15	3	29	5	4	-	116	1	180
<b>All-in sustaining costs</b>	<b>186</b>	<b>205</b>	<b>65</b>	<b>291</b>	<b>42</b>	<b>60</b>	<b>-</b>	<b>385</b>	<b>2</b>	<b>1,236</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	-	-	-	(44)	-	-	-	-	-	(44)
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>186</b>	<b>205</b>	<b>65</b>	<b>247</b>	<b>42</b>	<b>60</b>	<b>-</b>	<b>385</b>	<b>2</b>	<b>1,192</b>
Adjusted for stockpile write-offs	-	(12)	-	-	(2)	-	-	(3)	-	(17)
<b>All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>186</b>	<b>193</b>	<b>65</b>	<b>247</b>	<b>40</b>	<b>60</b>	<b>-</b>	<b>382</b>	<b>2</b>	<b>1,175</b>
<b>All-in sustaining costs</b>	<b>186</b>	<b>205</b>	<b>65</b>	<b>291</b>	<b>42</b>	<b>60</b>	<b>-</b>	<b>385</b>	<b>2</b>	<b>1,236</b>
Non-sustaining Project capex	117	-	20	-	-	(2)	-	-	-	135
Non-sustaining exploration and study costs	1	-	-	1	-	-	-	-	-	2
Care and maintenance costs	-	-	67	-	-	-	-	-	-	67
Corporate and social responsibility costs not related to current operations	-	-	1	-	-	-	-	-	-	1
<b>All-in costs</b>	<b>304</b>	<b>205</b>	<b>153</b>	<b>292</b>	<b>42</b>	<b>58</b>	<b>-</b>	<b>385</b>	<b>2</b>	<b>1,441</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	-	-	-	(44)	-	-	-	-	-	(44)
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>304</b>	<b>205</b>	<b>153</b>	<b>248</b>	<b>42</b>	<b>58</b>	<b>-</b>	<b>385</b>	<b>2</b>	<b>1,397</b>
Adjusted for stockpile write-offs	-	(12)	-	-	(2)	-	-	(3)	-	(17)
<b>All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>304</b>	<b>193</b>	<b>153</b>	<b>248</b>	<b>40</b>	<b>58</b>	<b>-</b>	<b>382</b>	<b>2</b>	<b>1,380</b>
<b>Gold sold - oz (000)<sup>(3)</sup></b>	<b>290</b>	<b>190</b>	<b>56</b>	<b>256</b>	<b>49</b>	<b>69</b>	<b>-</b>	<b>531</b>	<b>-</b>	<b>1,441</b>
<b>All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz<sup>(4)</sup></b>	<b>642</b>	<b>1,020</b>	<b>1,185</b>	<b>965</b>	<b>815</b>	<b>886</b>	<b>-</b>	<b>717</b>	<b>-</b>	<b>815</b>
<b>All-in cost per unit (excluding stockpile write-offs) - \$/oz<sup>(4)</sup></b>	<b>1,051</b>	<b>1,020</b>	<b>2,750</b>	<b>969</b>	<b>815</b>	<b>852</b>	<b>-</b>	<b>717</b>	<b>-</b>	<b>957</b>

For the year ended 31 December 2015

**Operations in DRC, Ghana, Guinea, Mali and Tanzania**

(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI			TANZANIA	Continental Africa Other	TOTAL CONTINENTAL AFRICA
	Kibali	Iduapriem	Obuasi	Siguiri	Morila	Sadiola	Yatela	Geita		
<b>Total cash costs</b>										
<b>Total cash costs per financial statements</b>	-	192	51	248	-	-	-	253	(1)	743
Adjusted for non-controlling interests, non-gold producing companies and other <sup>(1)</sup>	-	-	-	(37)	-	-	-	-	-	(37)
Associates and equity accounted joint ventures' share of total cash costs <sup>(2)</sup>	176	-	-	-	34	57	-	-	-	267
<b>Total cash costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>176</b>	<b>192</b>	<b>51</b>	<b>211</b>	<b>34</b>	<b>57</b>	<b>-</b>	<b>253</b>	<b>(1)</b>	<b>973</b>
<b>Gold produced - oz (000)</b> <sup>(3)</sup>	<b>289</b>	<b>193</b>	<b>53</b>	<b>255</b>	<b>49</b>	<b>69</b>	<b>-</b>	<b>527</b>	<b>-</b>	<b>1,435</b>
<b>Total cash costs per unit - \$/oz</b> <sup>(4)</sup>	<b>609</b>	<b>995</b>	<b>966</b>	<b>827</b>	<b>698</b>	<b>818</b>	<b>-</b>	<b>480</b>	<b>-</b>	<b>678</b>



For the year ended 31 December 2015

**Operations in Australia, Argentina and Brazil**

(in \$ millions, except as otherwise noted)

	Australia			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineracao	Serra Grande		
<b>All-in sustaining costs</b>									
<b>Cost of sales per financial statements</b>	<b>239</b>	<b>266</b>	<b>20</b>	<b>525</b>	<b>244</b>	<b>335</b>	<b>137</b>	<b>3</b>	<b>719</b>
Amortisation of tangible and intangible assets	(25)	(88)	(4)	(117)	(58)	(125)	(57)	-	(240)
Adjusted for decommissioning amortisation	-	3	-	3	1	-	-	-	1
Corporate administration and marketing related to current operations	-	-	-	-	-	1	-	-	1
Inventory writedown to net realisable value and other stockpile adjustments	-	-	-	-	-	1	3	1	5
Sustaining exploration and study costs	1	8	6	15	3	2	2	9	16
Total sustaining capital expenditure	29	48	1	78	67	89	33	1	190
<b>All-in sustaining costs</b>	<b>244</b>	<b>237</b>	<b>23</b>	<b>504</b>	<b>257</b>	<b>303</b>	<b>118</b>	<b>14</b>	<b>692</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	-	-	-	-	(19)	-	-	(9)	(28)
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>244</b>	<b>237</b>	<b>23</b>	<b>504</b>	<b>238</b>	<b>303</b>	<b>118</b>	<b>5</b>	<b>664</b>
Adjusted for stockpile write-offs	-	-	-	-	-	(1)	(4)	-	(5)
<b>All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>244</b>	<b>237</b>	<b>23</b>	<b>504</b>	<b>238</b>	<b>302</b>	<b>114</b>	<b>5</b>	<b>659</b>
<b>All-in sustaining costs</b>	<b>244</b>	<b>237</b>	<b>23</b>	<b>504</b>	<b>257</b>	<b>303</b>	<b>118</b>	<b>14</b>	<b>692</b>
Non-sustaining Project capex	-	-	-	-	-	-	-	6	6
Non-sustaining exploration and study costs	-	-	6	6	-	2	-	41	43
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	7	-	1	8
<b>All-in costs</b>	<b>244</b>	<b>237</b>	<b>29</b>	<b>510</b>	<b>257</b>	<b>312</b>	<b>118</b>	<b>62</b>	<b>749</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	-	-	-	-	(19)	-	-	-	(19)
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>244</b>	<b>237</b>	<b>29</b>	<b>510</b>	<b>238</b>	<b>312</b>	<b>118</b>	<b>62</b>	<b>730</b>
Adjusted for stockpile write-offs	-	-	-	-	-	(1)	(4)	-	(5)
<b>All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>244</b>	<b>237</b>	<b>29</b>	<b>510</b>	<b>238</b>	<b>311</b>	<b>114</b>	<b>62</b>	<b>725</b>
<b>Gold sold - oz (000)<sup>(3)</sup></b>	<b>221</b>	<b>354</b>	<b>-</b>	<b>575</b>	<b>273</b>	<b>423</b>	<b>133</b>	<b>-</b>	<b>829</b>
<b>All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz<sup>(4)</sup></b>	<b>1,110</b>	<b>671</b>	<b>-</b>	<b>873</b>	<b>873</b>	<b>712</b>	<b>861</b>	<b>-</b>	<b>792</b>
<b>All-in cost per unit (excluding stockpile write-offs) - \$/oz<sup>(4)</sup></b>	<b>1,110</b>	<b>671</b>	<b>-</b>	<b>884</b>	<b>874</b>	<b>733</b>	<b>865</b>	<b>-</b>	<b>885</b>

For the year ended 31 December 2015

**Operations in Australia, Argentina and Brazil**

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineracao	Serra Grande		
<b>Total cash costs</b>									
<b>Total cash costs per financial statements</b>	210	169	14	393	188	218	84	2	492
Adjusted for non-controlling interests, non-gold producing companies and other <sup>(1)</sup>	-	-	-	-	(14)	-	-	-	(14)
<b>Total cash costs adjusted for non-controlling interests and non-gold producing companies</b>	210	169	14	393	174	218	84	2	478
<b>Gold produced - oz (000)</b> <sup>(3)</sup>	216	344	-	560	278	421	132	-	831
<b>Total cash costs per unit - \$/oz</b> <sup>(4)</sup>	970	492	-	701	625	518	635	-	576