

Summary of Operations by Mine

For the three months ended 30 September 2015

Operations in South Africa

(in \$ millions, except as otherwise noted)

	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	Tau Tona	West Wits Operatios	Surface operations	South Africa other	Total South Africa (Operations)	Corporate ⁽⁵⁾
All-in sustaining costs										
Cost of sales per financial statements	37	68	106	65	58	124	50	2	280	(2)
Amortisation of tangible and intangible assets	(6)	(11)	(17)	(13)	(10)	(23)	(4)	-	(44)	(1)
Corporate administration and marketing related to current operations	-	-	-	-	-	-	-	-	-	13
Total sustaining capital expenditure	5	12	17	16	8	24	4	3	48	1
All-in sustaining costs	36	69	106	68	56	125	50	5	284	11
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	-	-	-	-	-	3
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	36	69	106	68	56	125	50	5	284	14
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	36	69	106	68	56	125	50	5	284	14
All-in sustaining costs	36	69	106	68	56	125	50	5	284	11
Non-sustaining Project capex	-	-	-	7	-	7	-	1	8	-
Technology improvements	-	-	-	-	-	-	-	3	3	-
Non-sustaining exploration and study costs	-	-	-	-	-	-	-	-	-	4
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	-	-	-	-	2
All-in costs	36	69	106	75	56	132	50	9	295	17
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	-	-	-	-	-	4
All-in costs adjusted for non-controlling interests and non-gold producing companies	36	69	106	75	56	132	50	9	295	21
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	36	69	106	75	56	132	50	9	295	21
Gold sold - oz (000)⁽³⁾	26	64	90	53	52	105	46	4	245	-
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	1,378	1,083	1,170	1,285	1,102	1,195	1,083	-	1,176	-
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,378	1,090	1,174	1,422	1,102	1,265	1,083	-	1,222	-

⁽¹⁾ Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

⁽²⁾ Attributable costs and related expenses of associates and equity accounted joint ventures are included in the calculation of total cash costs per ounce and total production costs per ounce.

⁽³⁾ Attributable portion.

⁽⁴⁾ In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce, total cash costs per ounce and total production costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce and total production costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

⁽⁵⁾ Corporate includes non-gold producing subsidiaries.

For the three months ended 30 September 2015

Operations in South Africa

(in \$ millions, except as otherwise noted)

	Kopananng	Moab Khotsoeng	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Surface operations	South Africa other (Operations)	Total South Africa (Operations)	Corporate ⁽⁵⁾
Total cash costs										
Total cash costs per financial statements	32	58	90	52	50	102	47	(1)	238	(5)
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	-	-	-	-	-	-	5
Total cash costs adjusted for non-controlling interests and non-gold producing companies	32	58	90	52	50	102	47	(1)	238	-
Retrenchment costs	-	-	1	-	-	-	-	1	1	-
Rehabilitation and other non-cash costs	-	1	1	1	1	1	1	(1)	3	-
Amortisation of tangible assets	5	10	15	12	8	21	4	1	40	1
Amortisation of intangible assets	1	1	2	1	1	2	-	-	4	1
Adjusted for non-controlling interests, non-gold producing companies ⁽¹⁾	-	-	-	-	-	-	-	-	-	1
Total production costs adjusted for non-controlling interests and non-gold producing companies	38	70	109	66	60	126	52	-	286	3
Gold produced - oz (000) ⁽³⁾	28	66	93	54	54	108	48	4	253	-
Total cash costs per unit - \$/oz ⁽⁴⁾	1,168	876	962	958	930	944	984	-	959	-
Total production costs per unit - \$/oz ⁽⁴⁾	1,398	1,065	1,163	1,221	1,123	1,172	1,084	-	1,152	-

For the three months ended 30 September 2015

Operations in DRC, Ghana, Guinea, Mali and Tanzania

(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI		TANZANIA	Continental Africa other	TOTAL CONTINENTAL AFRICA
	Kibali	Idiapriem	Obuasi	Siguiri	Morila	Sadiola	Getta		
All-in sustaining costs									
Cost of sales per financial statements	-	55	24	62	-	-	91	1	233
Amortisation of tangible and intangible assets	-	(8)	(6)	(6)	-	-	(36)	(1)	(57)
Adjusted for decommissioning amortisation	-	-	1	-	-	-	1	-	2
Associates and equity accounted joint ventures' share of costs ⁽²⁾	47	-	-	-	7	11	-	-	65
Sustaining exploration and study costs	-	-	3	1	-	-	3	-	7
Total sustaining capital expenditure	2	2	1	5	1	-	32	1	44
All-in sustaining costs	49	49	23	62	8	11	91	1	294
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	(9)	-	-	-	-	(9)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	49	49	23	53	8	11	91	1	285
Adjusted for stockpile write-offs	-	(7)	-	-	-	-	-	-	(7)
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	49	42	23	53	8	11	91	1	278
All-in sustaining costs	49	49	23	62	8	11	91	1	294
Non-sustaining Project capex	26	-	5	-	-	-	-	-	31
Non-sustaining exploration and study costs	-	-	-	1	-	-	-	-	1
Care and maintenance costs	-	-	17	-	-	-	-	-	17
All-in costs	75	49	45	63	8	11	91	1	343
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	(10)	-	-	-	-	(10)
All-in costs adjusted for non-controlling interests and non-gold producing companies	75	49	45	53	8	11	91	1	333
Adjusted for stockpile write-offs	-	(7)	-	-	-	-	-	-	(7)
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	75	42	45	53	8	11	91	1	326
Gold sold - oz (000)⁽³⁾	73	46	16	54	7	15	122	-	334
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	677	928	1,418	990	1,057	734	741	-	832
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,037	928	2,778	1,004	1,057	755	741	-	979

For the three months ended 30 September 2015

Operations in DRC, Ghana, Guinea, Mali and Tanzania

(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI		TANZANIA	Continental Africa Other	TOTAL CONTINENTAL AFRICA
	Kibali	Iduapriem	Obuasi	Siguiri	Morila	Sadiola	Geita		
Total cash costs									
Total cash costs per financial statements	-	50	12	52	-	-	67	1	182
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	(8)	-	-	-	-	(8)
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	47	-	-	-	7	12	-	-	66
Total cash costs adjusted for non-controlling interests and non-gold producing companies	47	50	12	44	7	12	67	1	240
Rehabilitation and other non-cash costs	-	-	2	2	-	-	1	-	5
Amortisation of tangible assets	-	8	6	6	-	-	36	-	56
Amortisation of intangible assets	-	-	-	-	-	-	-	1	1
Adjusted for non-controlling interests, non-gold producing companies ⁽¹⁾	-	-	-	(1)	-	-	-	-	(1)
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	24	-	-	-	1	3	-	-	28
Total production costs adjusted for non-controlling interests and non-gold producing companies	71	58	20	51	8	15	104	2	329
Gold produced - oz (000) ⁽³⁾	72	49	13	52	7	17	138	-	349
Total cash costs per unit - \$/oz ⁽⁴⁾	658	1,034	922	854	938	679	483	-	687
Total production costs per unit - \$/oz ⁽⁴⁾	993	1,197	1,570	985	1,029	859	752	-	942

For the three months ended 30 September 2015

Operations in Australia, United States of America, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	Australia			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineracao	Serra Grande		
All-in sustaining costs									
Cost of sales per financial statements	55	61	5	121	70	96	32	-	198
Amortisation of tangible and intangible assets	(6)	(20)	(1)	(27)	(17)	(35)	(12)	-	(64)
Adjusted for decommissioning amortisation	-	1	-	1	-	-	-	-	-
Inventory writedown to net realisable value and other stockpile adjustments	-	-	-	-	-	-	2	-	2
Sustaining exploration and study costs	1	3	-	4	2	-	1	2	5
Total sustaining capital expenditure	7	11	-	18	16	24	7	(1)	46
All-in sustaining costs	57	56	4	117	71	85	30	1	187
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	(5)	-	-	(1)	(6)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	57	56	4	117	66	85	30	-	181
Adjusted for stockpile write-offs	-	-	-	-	-	-	(2)	-	(2)
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	57	56	4	117	66	85	28	-	179
All-in sustaining costs	57	56	4	117	71	85	30	1	187
Non-sustaining Project capex	-	-	-	-	-	-	-	1	1
Non-sustaining exploration and study costs	-	-	2	2	-	-	-	9	9
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	2	-	-	2
All-in costs	57	56	6	119	71	87	30	11	199
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	(5)	-	-	-	(5)
All-in costs adjusted for non-controlling interests and non-gold producing companies	57	56	6	119	66	87	30	11	194
Adjusted for stockpile write-offs	-	-	-	-	-	-	(2)	-	(2)
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	57	56	6	119	66	87	28	11	192
Gold sold - oz (000)⁽³⁾	50	83	-	133	74	123	25	-	221
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	1,136	674	-	878	896	694	1,097	-	810
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,136	674	-	896	897	712	1,106	-	882

For the three months ended 30 September 2015

Operations in Australia, United States of America, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineracao	Serra Grande		
Total cash costs									
Total cash costs per financial statements	51	42	3	96	49	59	20	1	129
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	-	(4)	-	-	-	(4)
Total cash costs adjusted for non-controlling interests and non-gold producing companies	51	42	3	96	45	59	20	1	125
Retrenchment costs	-	-	-	-	-	-	-	1	1
Rehabilitation and other non-cash costs	-	-	-	-	4	1	(1)	(1)	3
Amortisation of tangible assets	6	20	1	27	17	32	11	(1)	59
Amortisation of intangible assets	-	-	-	-	-	3	1	-	4
Adjusted for non-controlling interests, non-gold producing companies ⁽¹⁾	-	-	-	-	(2)	-	-	-	(2)
Total production costs adjusted for non-controlling interests and non-gold producing companies	57	62	4	123	64	95	31	-	190
Gold produced - oz (000) ⁽³⁾	51	83	-	134	71	123	25	-	219
Total cash costs per unit - \$/oz ⁽⁴⁾	996	500	-	718	630	483	804	-	570
Total production costs per unit - \$/oz ⁽⁴⁾	1,119	739	-	921	900	778	1,247	-	875

For the three months ended 30 June 2015

Operations in South Africa

(in \$ millions, except as otherwise noted)

	Kopananang	Moab Khotsoang	Vaal River Operations	Mponeng	Tau Tona	West Wits Operations	Surface operations	South Africa other	Total South Africa (Operations)	Corporate ⁽⁵⁾
All-in sustaining costs										
Cost of sales per financial statements	39	67	106	67	60	127	51	-	284	(1)
Amortisation of tangible and intangible assets	(7)	(12)	(19)	(14)	(10)	(24)	(4)	-	(47)	(2)
Corporate administration and marketing related to current operations	-	-	-	-	-	-	-	-	-	24
Total sustaining capital expenditure	5	11	16	17	7	24	4	1	45	1
All-in sustaining costs	37	66	103	70	57	127	51	1	282	22
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	-	-	-	-	-	1
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	37	66	103	70	57	127	51	1	282	23
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	37	66	103	70	57	127	51	1	282	23
All-in sustaining costs	37	66	103	70	57	127	51	1	282	22
Non-sustaining Project capex	-	-	-	6	-	6	-	1	7	-
Technology improvements	-	-	-	-	-	-	-	4	4	-
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	-	-	-	-	3
All-in costs	37	66	103	76	57	133	51	6	293	25
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	-	-	-	-	-	1
All-in costs adjusted for non-controlling interests and non-gold producing companies	37	66	103	76	57	133	51	6	293	26
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	37	66	103	76	57	133	51	6	293	26
Gold sold - oz (000)⁽³⁾	33	65	97	59	55	114	46	4	261	-
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	1,142	1,024	1,064	1,188	1,018	1,106	1,121	-	1,098	-
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,142	1,031	1,069	1,296	1,018	1,162	1,121	-	1,141	-

⁽¹⁾ Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

⁽²⁾ Attributable costs and related expenses of associates and equity accounted joint ventures are included in the calculation of total cash costs per ounce and total production costs per ounce.

⁽³⁾ Attributable portion.

⁽⁴⁾ In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce, total cash costs per ounce and total production costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce and total production costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

⁽⁵⁾ Corporate includes non-gold producing subsidiaries.

For the three months ended 30 June 2015

Operations in South Africa

(in \$ millions, except as otherwise noted)

	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Surface operations	South Africa other	Total South Africa (Operations)	Corporate ⁽⁵⁾
Total cash costs										
Total cash costs per financial statements	31	52	83	51	47	97	46	(1)	226	(3)
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	-	-	-	-	-	-	2
Total cash costs adjusted for non-controlling interests and non-gold producing companies	31	52	83	51	47	97	46	(1)	226	(2)
Retrenchment costs	-	1	1	-	-	1	-	1	2	-
Rehabilitation and other non-cash costs	1	3	4	2	2	4	2	-	10	(1)
Amortisation of tangible assets	6	11	17	13	9	22	4	-	43	1
Amortisation of intangible assets	1	1	2	1	1	2	-	-	4	1
Total production costs adjusted for non-controlling interests and non-gold producing companies	39	68	107	67	59	126	52	-	285	(1)
Gold produced - oz (000) ⁽³⁾	33	64	97	59	55	114	46	4	261	-
Total cash costs per unit - \$/oz ⁽⁴⁾	938	811	854	862	848	856	988	-	879	-
Total production costs per unit - \$/oz ⁽⁴⁾	1,179	1,043	1,089	1,142	1,086	1,115	1,120	-	1,106	-

For the three months ended 30 June 2015

Operations in DRC, Ghana, Guinea, Mali and Tanzania

(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI		TANZANIA	Continental Africa other	TOTAL CONTINENTAL AFRICA
	Kibali	Iduapriem	Obuasi	Signiri	Morila	Sadiola	Getta		
All-in sustaining costs									
Cost of sales per financial statements	-	55	16	75	-	-	99	1	246
Amortisation of tangible and intangible assets	-	(7)	(5)	(7)	-	-	(43)	(1)	(63)
Adjusted for decommissioning amortisation	-	-	1	1	-	-	1	(1)	2
Associates and equity accounted joint ventures' share of costs ⁽²⁾	42	-	-	-	9	12	-	1	64
Sustaining exploration and study costs	-	-	5	3	-	-	1	-	9
Total sustaining capital expenditure	3	3	1	6	3	1	28	-	45
All-in sustaining costs	45	51	18	78	12	13	86	-	303
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	(12)	-	-	-	-	(12)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	45	51	18	66	12	13	86	-	291
Adjusted for stockpile write-offs	-	(3)	-	-	-	-	-	-	(3)
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	45	48	18	66	12	13	86	-	288
All-in sustaining costs	45	51	18	78	12	13	86	-	303
Non-sustaining Project capex	30	-	5	-	-	-	-	(1)	34
Care and maintenance costs	-	-	17	-	-	-	-	-	17
All-in costs	75	51	40	78	12	13	86	(1)	354
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	(12)	-	-	-	-	(12)
All-in costs adjusted for non-controlling interests and non-gold producing companies	75	51	40	66	12	13	86	(1)	342
Adjusted for stockpile write-offs	-	(3)	-	-	-	-	-	-	(3)
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	75	48	40	66	12	13	86	(1)	339
Gold sold - oz (000)⁽³⁾	75	47	11	71	15	17	134	-	370
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	601	1,015	1,684	931	823	765	642	-	778
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,001	1,015	3,737	931	823	755	642	-	918

For the three months ended 30 June 2015

Operations in DRC, Ghana, Guinea, Mali and Tanzania

(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI		TANZANIA	Continental Africa Other	TOTAL CONTINENTAL AFRICA
	Kibali	Idiapriem	Obuasi	Siguiri	Morila	Sadiola	Geita		
Total cash costs									
Total cash costs per financial statements	-	49	15	63	-	-	53	-	180
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	(10)	-	-	-	-	(10)
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	41	-	-	-	9	14	-	-	64
Total cash costs adjusted for non-controlling interests and non-gold producing companies	41	49	15	53	9	14	53	-	234
Rehabilitation and other non-cash costs	-	(1)	1	1	-	-	1	1	3
Amortisation of tangible assets	-	7	5	7	-	-	43	1	63
Amortisation of intangible assets	-	-	-	-	-	-	-	1	1
Adjusted for non-controlling interests, non-gold producing companies ⁽¹⁾	-	-	-	(1)	-	-	-	-	(1)
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	19	-	-	-	2	2	-	-	23
Total production costs adjusted for non-controlling interests and non-gold producing companies	60	55	21	60	11	16	97	3	323
Gold produced - oz (000) ⁽³⁾	75	48	14	68	14	17	132	-	368
Total cash costs per unit - \$/oz ⁽⁴⁾	547	1,029	1,068	791	618	801	405	-	638
Total production costs per unit - \$/oz ⁽⁴⁾	798	1,168	1,489	896	765	931	743	-	876

For the three months ended 30 June 2015

Operations in Australia, United States of America, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	Australia			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineracao	Serra Grande		
All-in sustaining costs									
Cost of sales per financial statements	62	71	4	137	55	75	35	-	164
Amortisation of tangible and intangible assets	(7)	(23)	-	(30)	(14)	(29)	(13)	-	(56)
Adjusted for decommissioning amortisation	-	1	-	1	-	-	-	-	-
Sustaining exploration and study costs	-	2	1	3	1	-	-	-	3
Total sustaining capital expenditure	10	12	-	22	19	22	9	-	49
All-in sustaining costs	65	63	5	133	61	68	31	-	160
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	(5)	-	-	(2)	(7)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	65	63	5	133	56	68	31	(2)	153
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	65	63	5	133	56	68	31	(2)	153
All-in sustaining costs	65	63	5	133	61	68	31	-	160
Non-sustaining Project capex	-	-	-	-	-	-	-	-	6
Non-sustaining exploration and study costs	-	-	1	1	-	1	-	-	11
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	3	-	-	3
All-in costs	65	63	6	134	61	72	31	-	180
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	(5)	-	-	-	(5)
All-in costs adjusted for non-controlling interests and non-gold producing companies	65	63	6	134	56	72	31	-	175
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	65	63	6	134	56	72	31	-	175
Gold sold - oz (000)⁽³⁾	59	85	-	145	62	82	31	-	175
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	1,109	730	-	918	906	825	982	-	881
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,109	730	-	926	907	868	995	-	1,003

For the three months ended 30 June 2015

Operations in Australia, United States of America, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineracao	Serra Grande	
Total cash costs								
Total cash costs per financial statements	55	43	3	101	48	54	22	124
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	-	(4)	-	-	(4)
Total cash costs adjusted for non-controlling interests and non-gold producing companies	55	43	3	101	44	54	22	120
Retrenchment costs	-	-	-	-	-	1	-	1
Rehabilitation and other non-cash costs	-	1	-	1	-	(6)	(2)	(9)
Amortisation of tangible assets	7	23	-	30	13	24	11	49
Amortisation of intangible assets	-	-	-	-	-	5	2	7
Adjusted for non-controlling interests, non-gold producing companies ⁽¹⁾	-	-	-	-	(1)	-	-	(1)
Total production costs adjusted for non-controlling interests and non-gold producing companies	62	67	3	132	56	78	33	167
Gold produced - oz (000) ⁽³⁾	58	81	-	139	70	83	30	182
Total cash costs per unit - \$/oz ⁽⁴⁾	947	533	-	727	632	656	749	662
Total production costs per unit - \$/oz ⁽⁴⁾	1,056	825	-	951	808	937	1,132	918

For the three months ended 30 September 2014

Operations in South Africa

(in \$ millions, except as otherwise noted)

	Great Noligwa	Kopanang	Moab Khotsoeng	Vaal River Operations	Mponeng	Tau Tona	West Wits Operations	Surface operations	South Africa other	Total South Africa (Operations)	Corporate ⁽⁵⁾
All-in sustaining costs											
Cost of sales per financial statements	25	51	57	133	87	82	169	62	(1)	363	-
Amortisation of tangible and intangible assets	(2)	(10)	(12)	(24)	(19)	(14)	(33)	(4)	-	(61)	(2)
Corporate administration and marketing related to current operations	-	-	-	-	-	-	-	-	-	-	22
Inventory writedown to net realisable value and other stockpile adjustments	-	-	-	-	-	-	-	-	-	-	1
Sustaining exploration and study costs	-	-	-	-	-	-	-	-	-	-	(1)
Total sustaining capital expenditure	1	7	12	20	17	7	24	10	5	59	1
All-in sustaining costs	24	48	57	129	85	75	160	68	4	361	22
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	3
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	24	48	57	129	85	75	160	68	4	361	25
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	24	48	57	129	85	75	160	68	4	361	25
All-in sustaining costs	24	48	57	129	85	75	160	68	4	361	22
Non-sustaining Project capex	-	-	-	-	7	-	7	-	1	8	-
Technology improvements	-	-	-	-	-	-	-	-	3	3	-
Non-sustaining exploration and study costs	-	-	-	-	-	-	-	-	-	-	1
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	-	-	-	-	-	1
All-in costs	24	48	57	129	92	75	167	68	8	372	24
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	2
All-in costs adjusted for non-controlling interests and non-gold producing companies	24	48	57	129	92	75	167	68	8	372	26
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	24	48	57	129	92	75	167	68	8	372	26
Gold sold - oz (000)⁽³⁾	18	39	54	111	96	63	159	54	-	326	-
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	1,343	1,211	1,047	1,153	898	1,170	1,007	1,261	-	1,115	-
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,343	1,211	1,054	1,156	974	1,170	1,053	1,261	-	1,147	-

(1) Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

(2) Attributable costs and related expenses of associates and equity accounted joint ventures are included in the calculation of total cash costs per ounce and total production costs per ounce.

(3) Attributable portion.

(4) In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce, total cash costs per ounce and total production costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce and total production costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

(5) Corporate includes non-gold producing subsidiaries.

For the three months ended 30 September 2014

Operations in South Africa

(in \$ millions, except as otherwise noted)

	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Surface operations	South Africa other	Total South Africa (Operations)	Corporate ⁽⁵⁾
Total cash costs											
Total cash costs per financial statements	22	37	41	100	63	63	126	54	2	282	(2)
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	2
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	-	-	-	-	-	-	-	-	-	-	-
Total cash costs adjusted for non-controlling interests and non-gold producing companies	22	37	41	100	63	63	126	54	2	282	-
Retrenchment costs	-	-	-	-	-	-	-	-	2	2	-
Rehabilitation and other non-cash costs	1	1	1	3	1	1	2	1	-	6	1
Amortisation of tangible assets	2	9	11	22	17	13	30	3	1	56	1
Amortisation of intangible assets	-	1	1	2	2	1	3	-	-	5	1
Adjusted for non-controlling interests, non-gold producing companies ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	(1)
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	-	-	-	-	-	-	-	-	-	-	1
Total production costs adjusted for non-controlling interests and non-gold producing companies	25	48	54	127	83	78	161	58	5	351	3
Gold produced - oz (000) ⁽³⁾	17	38	52	107	92	61	153	52	-	314	-
Total cash costs per unit - \$/oz ⁽⁴⁾	1,276	993	792	940	688	1,030	825	1,048	-	901	-
Total production costs per unit - \$/oz ⁽⁴⁾	1,429	1,297	1,052	1,199	912	1,284	1,061	1,146	-	1,123	-

For the three months ended 30 September 2014

Operations in DRC, Ghana, Guinea, Mali and Tanzania

(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI			TANZANIA	Continental Africa other	TOTAL CONTINENTAL AFRICA
	Kibali	Idiapriem	Obuasi	Siguiri	Morila	Sadiola	Yatela	Geita		
All-in sustaining costs										
Cost of sales per financial statements	-	43	79	60	-	-	-	98	-	280
Amortisation of tangible and intangible assets	-	(7)	(5)	(8)	-	-	-	(22)	-	(42)
Adjusted for decommissioning amortisation	-	-	-	1	-	-	-	-	1	2
Associates and equity accounted joint ventures' share of costs ⁽²⁾	36	-	-	-	15	21	4	-	1	77
Sustaining exploration and study costs	-	-	3	-	-	-	-	1	1	5
Total sustaining capital expenditure	1	4	9	4	1	1	-	21	-	41
All-in sustaining costs	37	40	86	57	16	22	4	98	3	363
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	(9)	-	-	-	-	-	(9)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	37	40	86	48	16	22	4	98	3	354
Adjusted for stockpile write-offs	-	-	-	-	-	-	-	(2)	-	(2)
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	37	40	86	48	16	22	4	96	3	352
All-in sustaining costs	37	40	86	57	16	22	4	98	3	363
Non-sustaining Project capex	36	-	9	-	-	-	-	-	-	45
Non-sustaining exploration and study costs	1	-	-	1	-	-	-	-	-	2
All-in costs	74	40	95	58	16	22	4	98	3	410
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	(9)	-	-	-	-	-	(9)
All-in costs adjusted for non-controlling interests and non-gold producing companies	74	40	95	49	16	22	4	98	3	401
Adjusted for stockpile write-offs	-	-	-	-	-	-	-	(2)	-	(2)
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	74	40	95	49	16	22	4	96	3	399
Gold sold - oz (000)⁽³⁾	63	41	73	61	10	21	2	107	-	379
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	580	984	1,169	798	1,660	1,062	1,858	907	-	928
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,159	984	1,295	818	1,660	1,062	1,858	907	-	1,052

For the three months ended 30 September 2014

Operations in DRC, Ghana, Guinea, Mali and Tanzania

(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI			TANZANIA	Continental Africa Other	TOTAL CONTINENTAL AFRICA
	Kibali	Idiapriem	Obuasi	Sigiri	Morila	Sadiola	Yatela	Geita		
Total cash costs										
Total cash costs per financial statements	-	39	75	62	-	-	-	83	1	260
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	(9)	-	-	-	-	-	(9)
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	37	-	-	-	15	20	4	-	-	76
Total cash costs adjusted for non-controlling interests and non-gold producing companies	37	39	75	53	15	20	4	83	1	327
Rehabilitation and other non-cash costs	-	1	-	(1)	-	-	-	1	(1)	-
Amortisation of tangible assets	-	7	5	8	-	-	-	22	(1)	41
Amortisation of intangible assets	-	-	-	-	-	-	-	-	1	1
Adjusted for non-controlling interests, non-gold producing companies ⁽¹⁾	-	-	-	(1)	-	-	-	-	-	(1)
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	18	-	-	-	3	7	-	-	-	28
Total production costs adjusted for non-controlling interests and non-gold producing companies	55	47	80	59	18	27	4	106	-	396
Gold produced - oz (000) ⁽³⁾	65	45	78	72	10	21	2	116	-	410
Total cash costs per unit - \$/oz ⁽⁴⁾	563	866	966	741	1,525	981	1,672	715	-	799
Total production costs per unit - \$/oz ⁽⁴⁾	846	1,033	1,031	816	1,849	1,309	1,762	907	-	970

For the three months ended 30 September 2014

Operations in Australia, United States of America, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	Australia			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineracao	Serra Grande		
All-in sustaining costs									
Cost of sales per financial statements	85	83	5	173	49	95	39	-	183
Amortisation of tangible and intangible assets	(14)	(24)	(1)	(39)	(8)	(26)	(12)	-	(46)
Adjusted for decommissioning amortisation	-	1	-	1	-	-	-	-	-
Sustaining exploration and study costs	-	1	2	3	-	3	-	3	6
Total sustaining capital expenditure	8	5	-	13	14	33	9	1	57
All-in sustaining costs	79	66	6	151	55	105	36	4	200
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	(4)	-	-	(4)	(8)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	79	66	6	151	51	105	36	-	192
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	79	66	6	151	51	105	36	-	192
All-in sustaining costs	79	66	6	151	55	105	36	4	200
Non-sustaining exploration and study costs	-	-	2	2	-	-	-	18	18
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	4	-	-	4
All-in costs	79	66	8	153	55	109	36	22	222
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	(4)	-	-	-	(4)
All-in costs adjusted for non-controlling interests and non-gold producing companies	79	66	8	153	51	109	36	22	218
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	79	66	8	153	51	109	36	22	218
Gold sold - oz (000)⁽³⁾	71	83	-	154	54	100	33	-	187
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	1,116	800	-	980	956	1,037	1,097	-	1,024
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,116	800	-	993	957	1,076	1,110	-	1,159

For the three months ended 30 September 2014

Operations in Australia, United States of America, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineracao	Serra Grande		
Total cash costs									
Total cash costs per financial statements	67	61	3	131	44	70	26	-	140
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	-	(3)	-	-	-	(3)
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	-	-	-	-	-	-	-	-	-
Total cash costs adjusted for non-controlling interests and non-gold producing companies	67	61	3	131	41	70	26	-	137
Retrenchment costs	-	-	1	1	-	2	-	-	2
Rehabilitation and other non-cash costs	-	-	-	-	3	(4)	(1)	1	(1)
Amortisation of tangible assets	14	24	-	38	8	25	12	-	45
Amortisation of intangible assets	-	-	-	-	-	2	-	-	2
Adjusted for non-controlling interests, non-gold producing companies ⁽¹⁾	-	-	-	-	(1)	-	-	-	(1)
Total production costs adjusted for non-controlling interests and non-gold producing companies	81	85	4	170	51	95	37	1	184
Gold produced - oz (000) ⁽³⁾	68	84	-	152	62	101	32	-	195
Total cash costs per unit - \$/oz ⁽⁴⁾	982	721	-	861	656	699	803	-	702
Total production costs per unit - \$/oz ⁽⁴⁾	1,187	1,005	-	1,121	819	943	1,173	-	941

For the nine months ended 30 September 2015

Operations in South Africa

(in \$ millions, except as otherwise noted)

	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	Tau Tona	West Wits Operations	Surface operations	South Africa other	Total South Africa (Operations)	Corporate ⁽⁵⁾
All-in sustaining costs										
Cost of sales per financial statements	115	202	317	191	177	368	151	1	837	(5)
Amortisation of tangible and intangible assets	(19)	(37)	(56)	(40)	(31)	(71)	(14)	-	(141)	(5)
Adjusted for decommissioning amortisation	-	-	-	-	-	-	-	-	-	(1)
Corporate administration and marketing related to current operations	-	-	-	-	-	-	-	-	-	58
Inventory writedown to net realisable value and other stockpile adjustments	-	-	-	-	-	-	-	1	1	-
Sustaining exploration and study costs	-	-	-	-	-	-	-	-	-	(1)
Total sustaining capital expenditure	15	32	47	45	21	66	11	6	130	2
All-in sustaining costs	111	197	308	196	167	363	148	8	827	48
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	-	-	-	-	-	7
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	111	197	308	196	167	363	148	8	827	55
Adjusted for stockpile write-offs	-	-	-	-	-	-	-	(1)	(1)	-
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	111	197	308	196	167	363	148	7	826	55
All-in sustaining costs	111	197	308	196	167	363	148	8	827	48
Non-sustaining Project capex	-	1	1	21	-	21	-	-	22	1
Technology improvements	-	-	-	-	-	-	-	11	11	-
Non-sustaining exploration and study costs	-	-	-	-	-	-	-	-	-	8
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	-	-	-	-	5
All-in costs	111	198	309	217	167	384	148	19	860	62
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	-	-	-	-	-	6
All-in costs adjusted for non-controlling interests and non-gold producing companies	111	198	309	217	167	384	148	19	860	68
Adjusted for stockpile write-offs	-	-	-	-	-	-	-	(1)	(1)	-
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	111	198	309	217	167	384	148	18	859	68
Gold sold - oz (000)⁽³⁾	89	193	281	156	156	312	143	9	745	-
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	1,254	1,025	1,097	1,255	1,074	1,164	1,046	-	1,123	-
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,254	1,032	1,102	1,388	1,074	1,231	1,046	-	1,168	-

(1) Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

(2) Attributable costs and related expenses of associates and equity accounted joint ventures are included in the calculation of total cash costs per ounce and total production costs per ounce.

(3) Attributable portion.

(4) In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce, total cash costs per ounce and total production costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce and total production costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

(5) Corporate includes non-gold producing subsidiaries.

For the nine months ended 30 September 2015

Operations in South Africa

(in \$ millions, except as otherwise noted)

	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Surface operations	South Africa other	Total South Africa (Operations)	Corporate ⁽⁵⁾
Total cash costs										
Total cash costs per financial statements	94	160	254	147	143	290	136	-	680	(11)
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	-	-	-	-	-	-	7
Total cash costs adjusted for non-controlling interests and non-gold producing companies	94	160	254	147	143	290	136	-	680	(4)
Retrenchment costs	1	2	4	1	1	2	-	1	6	(1)
Rehabilitation and other non-cash costs	2	4	6	4	3	7	3	-	16	1
Amortisation of tangible assets	17	33	51	37	28	65	12	1	128	3
Amortisation of intangible assets	2	4	5	3	3	6	1	-	13	1
Adjusted for non-controlling interests, non-gold producing companies ⁽¹⁾	-	-	-	-	-	-	-	-	-	(1)
Total production costs adjusted for non-controlling interests and non-gold producing companies	116	203	320	192	178	370	152	2	843	(1)
Gold produced - oz (000) ⁽³⁾	90	194	284	157	157	315	144	9	752	-
Total cash costs per unit - \$/oz ⁽⁴⁾	1,047	824	894	934	910	922	944	-	916	-
Total production costs per unit - \$/oz ⁽⁴⁾	1,299	1,048	1,127	1,222	1,136	1,179	1,059	-	1,136	-

For the nine months ended 30 September 2015

Operations in DRC, Ghana, Guinea, Mali and Tanzania

(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI		TANZANIA	Continental Africa other	TOTAL CONTINENTAL AFRICA
	Kibali	Idiapriem	Obuasi	Sigiri	Morila	Sadiola	Geita		
All-in sustaining costs									
Cost of sales per financial statements	-	163	58	214	-	-	291	1	727
Amortisation of tangible and intangible assets	-	(21)	(17)	(20)	-	-	(103)	(1)	(162)
Adjusted for decommissioning amortisation	-	-	3	1	-	-	2	1	7
Associates and equity accounted joint ventures' share of costs ⁽²⁾	135	-	-	-	27	40	-	-	202
Inventory writedown to net realisable value and other stockpile adjustments	-	2	-	-	-	-	-	-	2
Sustaining exploration and study costs	-	-	13	5	-	-	4	-	22
Total sustaining capital expenditure	5	10	2	16	5	1	83	-	122
All-in sustaining costs	140	154	59	216	32	41	277	1	920
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	(33)	-	-	-	-	(33)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	140	154	59	183	32	41	277	1	887
Adjusted for stockpile write-offs	-	(12)	-	-	-	-	-	-	(12)
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	140	142	59	183	32	41	277	1	875
All-in sustaining costs	140	154	59	216	32	41	277	1	920
Non-sustaining Project capex	83	-	15	-	-	(2)	-	-	96
Non-sustaining exploration and study costs	1	-	-	1	-	-	-	-	2
Care and maintenance costs	-	-	51	-	-	-	-	-	51
Corporate and social responsibility costs not related to current operations	-	-	1	-	-	-	-	-	1
All-in costs	224	154	126	217	32	39	277	1	1,070
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	(33)	-	-	-	-	(33)
All-in costs adjusted for non-controlling interests and non-gold producing companies	224	154	126	184	32	39	277	1	1,037
Adjusted for stockpile write-offs	-	(12)	-	-	-	-	-	-	(12)
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	224	142	126	184	32	39	277	1	1,025
Gold sold - oz (000)⁽³⁾	221	137	47	191	42	51	385	-	1,073
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	633	1,039	1,283	968	766	810	718	-	816
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,015	1,039	2,713	973	766	768	718	-	956

For the nine months ended 30 September 2015

Operations in DRC, Ghana, Guinea, Mali and Tanzania

(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI		TANZANIA	Continental Africa Other	TOTAL CONTINENTAL AFRICA
	Kibali	Idiapriem	Obuasi	Siguiri	Morila	Sadiola	Geita		
Total cash costs									
Total cash costs per financial statements	-	141	38	182	-	-	188	1	550
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	(27)	-	-	-	-	(27)
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	134	-	-	-	27	42	-	-	203
Total cash costs adjusted for non-controlling interests and non-gold producing companies	134	141	38	155	27	42	188	1	726
Retrenchment costs	-	-	-	-	-	-	-	1	1
Rehabilitation and other non-cash costs	-	-	2	3	-	-	2	-	7
Amortisation of tangible assets	-	21	17	20	-	-	103	(1)	160
Amortisation of intangible assets	-	-	-	-	-	-	-	2	2
Adjusted for non-controlling interests, non-gold producing companies ⁽¹⁾	-	-	-	(3)	-	-	-	-	(3)
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	61	-	-	-	9	7	-	-	77
Total production costs adjusted for non-controlling interests and non-gold producing companies	195	162	57	175	36	49	293	3	970
Gold produced - oz (000) ⁽³⁾	220	136	45	184	42	53	388	-	1,068
Total cash costs per unit - \$/oz ⁽⁴⁾	611	1,036	852	842	635	788	486	-	679
Total production costs per unit - \$/oz ⁽⁴⁾	890	1,191	1,266	950	838	927	756	-	906

For the nine months ended 30 September 2015

Operations in Australia, United States of America, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	Australia			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineracao	Serra Grande		
All-in sustaining costs									
Cost of sales per financial statements	179	188	16	383	185	255	100	-	540
Amortisation of tangible and intangible assets	(19)	(65)	(3)	(87)	(39)	(92)	(37)	-	(168)
Adjusted for decommissioning amortisation	-	2	-	2	1	-	-	-	1
Inventory writedown to net realisable value and other stockpile adjustments	-	-	-	-	-	1	3	1	5
Sustaining exploration and study costs	1	6	4	11	3	1	2	6	12
Total sustaining capital expenditure	22	38	-	60	50	62	24	-	136
All-in sustaining costs	183	169	17	369	200	227	92	7	526
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	(15)	-	-	(6)	(21)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	183	169	17	369	185	227	92	1	505
Adjusted for stockpile write-offs	-	-	-	-	-	(1)	(4)	-	(5)
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	183	169	17	369	185	226	88	1	500
All-in sustaining costs	183	169	17	369	200	227	92	7	526
Non-sustaining Project capex	-	-	-	-	-	-	-	6	6
Non-sustaining exploration and study costs	-	-	5	5	-	1	-	27	28
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	5	-	1	6
All-in costs	183	169	22	374	200	233	92	41	566
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	(15)	-	-	-	(15)
All-in costs adjusted for non-controlling interests and non-gold producing companies	183	169	22	374	185	233	92	41	551
Adjusted for stockpile write-offs	-	-	-	-	-	(1)	(4)	-	(5)
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	183	169	22	374	185	232	88	41	546
Gold sold - oz (000)⁽³⁾	165	254	-	420	204	308	86	-	598
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	1,112	662	-	880	906	737	1,008	-	834
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,112	662	-	891	907	758	1,006	-	924

For the nine months ended 30 September 2015

Operations in Australia, United States of America, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineracao	Serra Grande		
Total cash costs									
Total cash costs per financial statements	161	121	12	294	142	168	64	-	374
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	-	(11)	-	-	-	(11)
Total cash costs adjusted for non-controlling interests and non-gold producing companies	161	121	12	294	131	168	64	-	363
Retrenchment costs	-	-	-	-	1	1	-	1	3
Rehabilitation and other non-cash costs	1	1	-	2	5	(6)	(3)	(1)	(5)
Amortisation of tangible assets	19	65	3	87	39	83	33	-	155
Amortisation of intangible assets	-	-	1	1	-	9	4	-	13
Adjusted for non-controlling interests, non-gold producing companies ⁽¹⁾	-	-	-	-	(3)	-	-	-	(3)
Total production costs adjusted for non-controlling interests and non-gold producing companies	181	187	16	384	173	255	98	-	526
Gold produced - oz (000) ⁽³⁾	166	250	-	416	206	304	86	-	596
Total cash costs per unit - \$/oz ⁽⁴⁾	970	484	-	708	637	551	740	-	609
Total production costs per unit - \$/oz ⁽⁴⁾	1,089	749	-	923	838	837	1,143	-	882

For the nine months ended 30 September 2014

Operations in South Africa

(in \$ millions, except as otherwise noted)

	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	Tau Tona	West Wits Operations	Surface operations	South Africa other	Total South Africa (Operations)	Corporate ⁽⁵⁾
All-in sustaining costs											
Cost of sales per financial statements	72	154	158	384	241	203	444	179	1	1,008	4
Amortisation of tangible and intangible assets	(6)	(41)	(36)	(83)	(55)	(45)	(100)	(17)	-	(200)	(6)
Adjusted for decommissioning amortisation	-	-	-	-	-	-	-	1	(1)	-	-
Corporate administration and marketing related to current operations	-	-	-	-	-	-	-	-	1	1	64
Inventory writedown to net realisable value and other stockpile adjustments	-	-	-	-	-	-	-	-	1	1	-
Sustaining exploration and study costs	-	-	-	-	-	-	-	-	-	-	(1)
Total sustaining capital expenditure	4	19	28	51	49	24	73	31	5	160	3
All-in sustaining costs	70	132	150	352	235	182	417	194	7	970	64
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	5
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	70	132	150	352	235	182	417	194	7	970	69
Adjusted for stockpile write-offs	-	-	-	-	-	-	-	-	(1)	(1)	-
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	70	132	150	352	235	182	417	194	6	969	69
All-in sustaining costs	70	132	150	352	235	182	417	194	7	970	64
Non-sustaining Project capex	-	-	1	1	23	-	23	-	1	25	-
Technology improvements	-	-	-	-	-	-	-	-	12	12	-
Non-sustaining exploration and study costs	-	-	-	-	-	-	-	-	-	-	3
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	-	-	-	-	-	6
All-in costs	70	132	151	353	258	182	440	194	20	1,007	73
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	4
All-in costs adjusted for non-controlling interests and non-gold producing companies	70	132	151	353	258	182	440	194	20	1,007	77
Adjusted for stockpile write-offs	-	-	-	-	-	-	-	-	(1)	(1)	-
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	70	132	151	353	258	182	440	194	19	1,006	77
Gold sold - oz (000)⁽³⁾	56	107	166	329	257	169	425	166	-	922	-
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	1,248	1,234	909	1,072	917	1,081	982	1,165	-	1,054	-
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,248	1,234	916	1,076	1,009	1,081	1,037	1,165	-	1,093	-

⁽¹⁾ Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

⁽²⁾ Attributable costs and related expenses of associates and equity accounted joint ventures are included in the calculation of total cash costs per ounce and total production costs per ounce.

⁽³⁾ Attributable portion.

⁽⁴⁾ In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce, total cash costs per ounce and total production costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce and total production costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

⁽⁵⁾ Corporate includes non-gold producing subsidiaries.

For the nine months ended 30 September 2014

Operations in South Africa

(in \$ millions, except as otherwise noted)

	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Surface operations	South Africa other	Total South Africa (Operations)	Corporate ⁽⁹⁾
Total cash costs											
Total cash costs per financial statements	64	110	118	292	180	155	335	160	-	787	(1)
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	5
Total cash costs adjusted for non-controlling interests and non-gold producing companies	64	110	118	292	180	155	335	160	-	787	4
Retrenchment costs	1	2	1	4	3	2	5	-	-	9	-
Rehabilitation and other non-cash costs	1	2	3	6	3	2	5	2	-	13	1
Amortisation of tangible assets	5	39	34	78	50	42	92	16	-	186	4
Amortisation of intangible assets	1	2	3	6	4	3	7	2	(1)	14	3
Adjusted for non-controlling interests, non-gold producing companies ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	(1)
Total production costs adjusted for non-controlling interests and non-gold producing companies	72	155	159	386	240	204	444	180	(1)	1,009	11
Gold produced - oz (000)⁽³⁾	56	107	166	329	257	169	425	167	-	923	-
Total cash costs per unit - \$/oz⁽⁴⁾	1,146	1,026	714	889	703	916	788	961	-	855	-
Total production costs per unit - \$/oz⁽⁴⁾	1,283	1,448	957	1,172	940	1,206	1,046	1,078	-	1,097	-

For the nine months ended 30 September 2014

Operations in DRC, Ghana, Guinea, Mali, Namibia and Tanzania

(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI			NAMIBIA	TANZANIA	Continental Africa other	TOTAL CONTINENTAL AFRICA
	Kibali	Idiapriem	Obuasi	Siguiri	Morila	Sadiola	Yatela	Navachab	Getta		
All-in sustaining costs											
Cost of sales per financial statements	-	144	230	229	-	-	-	26	297	3	929
Amortisation of tangible and intangible assets	-	(18)	(13)	(23)	-	-	-	-	(56)	(3)	(113)
Adjusted for decommissioning amortisation	-	-	-	3	-	-	-	-	1	-	4
Associates and equity accounted joint ventures' share of costs ⁽²⁾	91	-	-	-	38	70	19	-	-	-	218
Sustaining exploration and study costs	-	-	3	1	-	-	-	-	1	1	6
Total sustaining capital expenditure	3	12	38	22	5	3	-	1	87	-	171
All-in sustaining costs	94	138	258	232	43	73	19	27	330	1	1,215
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	-	-	-	(35)	-	-	-	-	-	-	(35)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	94	138	258	197	43	73	19	27	330	1	1,180
Adjusted for stockpile write-offs	-	-	-	-	-	-	-	(2)	(9)	-	(11)
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	94	138	258	197	43	73	19	25	321	1	1,169
All-in sustaining costs	94	138	258	232	43	73	19	27	330	1	1,215
Non-sustaining Project capex	132	-	32	-	-	-	-	-	-	-	164
Non-sustaining exploration and study costs	2	-	-	5	-	-	-	-	-	(1)	6
All-in costs	228	138	290	237	43	73	19	27	330	-	1,385
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	-	-	-	(35)	-	-	-	-	-	-	(35)
All-in costs adjusted for non-controlling interests and non-gold producing companies	228	138	290	202	43	73	19	27	330	-	1,350
Adjusted for stockpile write-offs	-	-	-	-	-	-	-	(2)	(9)	-	(11)
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	228	138	290	202	43	73	19	25	321	-	1,339
Gold sold - oz (000)⁽³⁾	152	144	191	219	30	64	8	34	339	-	1,181
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	617	954	1,355	898	1,476	1,161	2,242	719	948	-	990
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,494	954	1,524	917	1,476	1,161	2,242	719	948	-	1,134

For the nine months ended 30 September 2014

Operations in DRC, Ghana, Guinea, Mali, Namibia and Tanzania

(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI			NAMIBIA	TANZANIA	Continental Africa Other	TOTAL CONTINENTAL AFRICA
	Kibali	Iduapriem	Obuasi	Siguiri	Morila	Sadiola	Yatela	Navachab	Getta		
Total cash costs											
Total cash costs per financial statements	-	114	217	202	-	-	-	25	224	(2)	780
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	(30)	-	-	-	-	-	-	(30)
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	93	-	-	-	37	67	15	-	-	1	213
Total cash costs adjusted for non-controlling interests and non-gold producing companies	93	114	217	172	37	67	15	25	224	(1)	963
Retrenchment costs	-	-	-	-	-	-	-	-	1	-	1
Rehabilitation and other non-cash costs	-	3	3	3	-	-	-	-	5	-	14
Amortisation of tangible assets	-	18	13	23	-	-	-	-	55	1	110
Amortisation of intangible assets	-	-	-	-	-	-	-	-	-	3	3
Adjusted for non-controlling interests, non-gold producing companies ⁽¹⁾	-	-	-	(4)	-	-	-	-	-	-	(4)
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	50	-	-	-	7	20	3	-	-	-	80
Total production costs adjusted for non-controlling interests and non-gold producing companies	143	135	233	194	44	87	18	25	285	3	1,167
Gold produced - oz (000) ⁽³⁾	157	137	195	222	30	64	8	33	332	-	1,178
Total cash costs per unit - \$/oz ⁽⁴⁾	595	832	1,108	773	1,254	1,057	1,804	752	672	-	817
Total production costs per unit - \$/oz ⁽⁴⁾	912	990	1,189	875	1,498	1,371	2,190	756	855	-	990

For the nine months ended 30 September 2014

Operations in Australia, United States of America, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	Australia			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineracao	Serra Grande		
All-in sustaining costs									
Cost of sales per financial statements	264	217	16	497	156	264	115	1	536
Amortisation of tangible and intangible assets	(33)	(71)	(4)	(108)	(23)	(77)	(34)	-	(134)
Adjusted for decommissioning amortisation	-	2	1	3	-	-	-	1	1
Corporate administration and marketing related to current operations	-	-	-	-	-	-	-	1	1
Sustaining exploration and study costs	-	2	5	7	1	6	1	10	18
Total sustaining capital expenditure	26	37	-	63	35	81	26	-	142
All-in sustaining costs	257	187	18	462	169	274	108	13	564
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	(13)	-	-	(9)	(22)
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	257	187	18	462	156	274	108	4	542
All-in sustaining costs	257	187	18	462	169	274	108	13	564
Non-sustaining Project capex	-	-	-	-	-	-	-	(1)	(1)
Non-sustaining exploration and study costs	-	-	6	6	-	1	-	50	51
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	10	1	1	12
All-in costs	257	187	24	468	169	285	109	63	626
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	(13)	-	-	-	(13)
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	257	187	24	468	156	285	109	63	613
Gold sold - oz (000)⁽³⁾	211	259	-	470	175	285	98	-	559
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	1,220	726	-	983	892	964	1,110	-	967
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,220	726	-	995	893	1,002	1,121	-	1,095

For the nine months ended 30 September 2014

Operations in Australia, United States of America, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineracao	Serra Grande		
Total cash costs									
Total cash costs per financial statements	224	149	11	384	130	191	78	-	399
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	-	(10)	-	-	-	(10)
Total cash costs adjusted for non-controlling interests and non-gold producing companies	224	149	11	384	120	191	78	-	389
Retrenchment costs	-	-	1	1	1	2	-	-	3
Rehabilitation and other non-cash costs	2	5	(1)	6	7	(5)	-	(1)	1
Amortisation of tangible assets	33	71	3	107	23	73	33	-	129
Amortisation of intangible assets	-	-	1	1	-	4	1	-	5
Adjusted for non-controlling interests, non-gold producing companies ⁽¹⁾	-	-	-	-	(2)	-	-	(1)	(3)
Total production costs adjusted for non-controlling interests and non-gold producing companies	259	225	15	499	149	265	112	(2)	524
Gold produced - oz (000) ⁽³⁾	201	261	-	462	182	282	94	-	559
Total cash costs per unit - \$/oz ⁽⁴⁾	1,112	568	-	830	661	678	826	-	697
Total production costs per unit - \$/oz ⁽⁴⁾	1,288	857	-	1,079	815	940	1,181	-	939