

Supplementary information

(quarter ended 31 March 2015)

Summary of Operations by Mine

For the three months ended 31 March 2015

Operations in South Africa

(in \$ millions, except as otherwise noted)

	Kopanning	Moab Khotsong	Vaal River Operations	Mponeng	Tau Tona	West Wits Operations	Surface operations	South Africa other	Total South Africa (Operations)	Corporate
All-in sustaining costs										
Cost of sales per financial statements	39	67	106	59	59	118	49	-	273	(1)
Amortisation of tangible and intangible assets	(7)	(14)	(21)	(13)	(11)	(24)	(5)	-	(50)	(2)
Corporate administration and marketing related to current operations	-	-	-	-	-	-	-	-	-	21
Inventory writedown to net realisable value and other stockpile adjustments	-	-	-	-	-	-	-	1	1	-
Total sustaining capital expenditure	5	10	14	12	6	18	3	1	37	-
All-in sustaining costs	37	63	99	58	54	112	47	2	261	18
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	-	-	-	-	-	1
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	37	63	99	58	54	112	47	2	261	19
Adjusted for stockpile write-offs	-	-	-	-	-	-	-	(1)	(1)	-
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	37	63	99	58	54	112	47	1	260	19
All-in sustaining costs	37	63	99	58	54	112	47	2	261	18
Non-sustaining Project capex	-	1	1	7	-	7	-	-	8	(1)
Technology improvements	-	-	-	-	-	-	-	3	3	-
Non-sustaining exploration and study costs	-	-	-	-	-	-	-	-	-	1
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	-	-	-	-	3
All-in costs	37	64	100	65	54	119	47	5	272	21
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	-	-	-	-	-	1
All-in costs adjusted for non-controlling interests and non-gold producing companies	37	64	100	65	54	119	47	5	272	22
Adjusted for stockpile write-offs	-	-	-	-	-	-	-	(1)	(1)	-
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	37	64	100	65	54	119	47	4	271	22
Gold sold - oz (000)⁽³⁾	29	64	94	44	49	93	50	2	239	-
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	1,266	969	1,062	1,307	1,106	1,202	945	-	1,095	-
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,266	977	1,068	1,468	1,106	1,278	945	-	1,141	-

(1) Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

(2) Attributable costs and related expenses of associates and equity accounted joint ventures are included in the calculation of total cash costs per ounce and total production costs per ounce.

(3) Attributable portion.

(4) In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce, total cash costs per ounce and total production costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce and total production costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

(5) Corporate includes non-gold producing subsidiaries.

(6) Total cash costs per ounce calculation includes heap-leach inventory change.

For the three months ended 31 March 2015

Operations in South Africa

(in \$ millions, except as otherwise noted)

	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TaTona	West Wits Operations	Surface operations	South Africa (Operations) other	Total South Africa	Corporate ⁽⁵⁾
Total cash costs										
Total cash costs per financial statements	31	50	81	44	47	91	44	-	216	(4)
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	-	-	-	-	-	-	1
Total cash costs adjusted for non-controlling interests and non-gold producing companies	31	50	81	44	47	91	44	-	216	(4)
Retrenchment costs	1	1	2	1	-	1	-	-	3	-
Rehabilitation and other non-cash costs	1	1	2	1	1	1	1	(1)	4	1
Amortisation of tangible assets	6	13	19	12	10	22	4	-	45	2
Amortisation of intangible assets	1	1	2	1	1	2	1	-	5	-
Total production costs adjusted for non-controlling interests and non-gold producing companies	40	66	106	59	59	117	50	(1)	273	2
Gold produced - oz (000) ⁽³⁾	29	64	94	44	49	93	50	2	239	-
Total cash costs per unit - \$/oz ⁽⁴⁾	1,055	782	868	1,000	957	977	868	-	911	-
Total production costs per unit - \$/oz ⁽⁴⁾	1,340	1,036	1,131	1,330	1,206	1,265	979	-	1,151	-

For the three months ended 31 March 2015

Operations in DRC, Ghana, Guinea, Mali and Tanzania
(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI		TANZANIA	Continental Africa other	TOTAL CONTINENTAL AFRICA
	Kibali	Iduapriem	Obuasi	Siguiri	Morila	Sadiola	Geita		
All-in sustaining costs									
Cost of sales per financial statements	-	53	18	77	-	-	101	(1)	248
Amortisation of tangible and intangible assets	-	(6)	(5)	(7)	-	-	(24)	-	(42)
Adjusted for decommissioning amortisation	-	-	1	1	-	-	-	-	2
Associates and equity accounted joint ventures' share of costs ⁽²⁾	45	-	-	-	11	17	-	-	73
Inventory writedown to net realisable value and other stockpile adjustments	-	2	-	-	-	-	-	-	2
Sustaining exploration and study costs	-	-	5	1	-	-	-	1	7
Total sustaining capital expenditure	-	5	-	4	1	-	22	1	33
All-in sustaining costs	45	54	19	76	12	17	99	1	323
Adjusted for non-controlling interests and non - gold producing companies ⁽¹⁾	-	-	-	(11)	-	-	-	-	(11)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	45	54	19	65	12	17	99	1	312
Adjusted for stockpile write-offs	-	(2)	-	-	-	-	-	-	(2)
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	45	52	19	65	12	17	99	1	310
All-in sustaining costs	45	54	19	76	12	17	99	1	323
Non-sustaining Project capex	28	-	5	-	-	(2)	-	-	31
Corporate and social responsibility costs not related to current operations	-	-	18	-	-	-	-	-	18
All-in costs	73	54	42	76	12	15	99	1	372
Adjusted for non-controlling interests and non - gold producing companies ⁽¹⁾	-	-	-	(11)	-	-	-	-	(11)
All-in costs adjusted for non-controlling interests and non-gold producing companies	73	54	42	65	12	15	99	1	361
Adjusted for stockpile write-offs	-	(2)	-	-	-	-	-	-	(2)
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	73	52	42	65	12	15	99	1	359
Gold sold - oz (000)⁽³⁾	73	44	20	65	20	19	128	-	370
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	623	1,182	966	991	614	912	775	-	839
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,008	1,182	2,127	991	614	789	775	-	973

For the three months ended 31 March 2015

Operations in DRC, Ghana, Guinea, Mali and Tanzania
(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI		TANZANIA	Continental Africa Other	TOTAL CONTINENTAL AFRICA
	Kibali	Iduapriem	Obuasi	Siguiri	Morila	Sadiola	Geita		
Total cash costs									
Total cash costs per financial statements	-	42	11	67	-	-	68	-	188
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	(10)	-	-	-	-	(10)
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	46	-	-	-	11	17	-	-	74
Total cash costs adjusted for non-controlling interests and non-gold producing companies	46	42	11	57	11	17	68	-	252
Rehabilitation and other non-cash costs	-	1	(1)	-	-	-	(1)	-	(1)
Amortisation of tangible assets	-	6	5	7	-	-	24	(1)	41
Amortisation of intangible assets	-	-	-	-	-	-	-	1	1
Adjusted for non-controlling interests, non-gold producing companies ⁽¹⁾	-	-	-	(1)	-	-	-	-	(1)
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	18	-	-	-	6	2	-	-	26
Total production costs adjusted for non-controlling interests and non-gold producing companies	64	49	15	63	17	19	91	-	318
Gold produced - oz (000) ⁽³⁾	73	40	17	64	20	19	118	-	351
Total cash costs per unit - \$/oz ⁽⁴⁾	630	1,046	628	887	535	876	579	-	714
Total production costs per unit - \$/oz ⁽⁴⁾	883	1,211	856	978	818	985	775	-	903

For the three months ended 31 March 2015

Operations in Australia, United States of America, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	Australia			TOTAL AUSTRALIA	UNITED STATES OF AMERICA Cripple Creek & Victor	ARGENTINA Cerro Vanguardia	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other				AngloGold Ashanti Mineracao	Serra Grande		
All-in sustaining costs										
Cost of sales per financial statements	62	57	6	125	48	60	84	33	-	225
Amortisation of tangible and intangible assets	(6)	(23)	(1)	(30)	(2)	(9)	(28)	(12)	1	(50)
Adjusted for decommissioning amortisation	-	1	-	1	-	-	-	-	-	-
Inventory writedown to net realisable value and other stockpile adjustments	-	-	-	-	-	-	1	1	1	3
Sustaining exploration and study costs	-	1	2	3	1	-	-	1	3	5
Total sustaining capital expenditure	5	15	-	20	3	15	17	8	-	43
Amortisation relating to inventory	-	-	-	-	(3)	-	-	-	-	(3)
All-in sustaining costs	61	51	7	119	47	66	74	31	5	223
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	-	-	-	-	-	(5)	-	-	(3)	(8)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	61	51	7	119	47	61	74	31	2	215
Adjusted for stockpile write-offs	-	-	-	-	-	-	(1)	(1)	(1)	(3)
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	61	51	7	119	47	61	73	30	1	212
All-in sustaining costs	61	51	7	119	47	66	74	31	5	223
Non-sustaining Project capex	-	-	-	-	24	-	-	-	-	24
Non-sustaining exploration and study costs	-	-	1	1	-	-	-	-	8	8
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	-	1	(1)	-	-
All-in costs	61	51	8	120	71	66	75	30	13	255
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	-	-	-	-	-	(5)	-	-	-	(5)
All-in costs adjusted for non-controlling interests and non-gold producing companies	61	51	8	120	71	61	75	30	13	250
Adjusted for stockpile write-offs	-	-	-	-	-	-	(1)	(1)	(1)	(3)
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	61	51	8	120	71	61	74	29	12	247
Gold sold - oz (000)⁽³⁾	56	86	-	142	45	68	103	30	-	246
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	1,095	584	-	842	1,059	916	716	962	-	864
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,095	584	-	851	1,589	917	726	935	-	1,005

For the three months ended 31 March 2015

Operations in Australia, United States of America, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	UNITED STATES OF AMERICA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other				AngloGold Ashanti Mineracao	Serra Grande		
Total cash costs										
Total cash costs per financial statements	55	36	6	97	50	46	54	21	-	171
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	-	(10)	(3)	-	-	-	(13)
Total cash costs adjusted for non-controlling interests and non-gold producing companies	55	36	6	97	40	43	54	21	-	158
Retrenchment costs	-	-	-	-	-	1	-	-	-	1
Rehabilitation and other non-cash costs	1	-	-	1	3	1	-	-	-	4
Amortisation of tangible assets	6	23	1	30	2	8	26	12	-	48
Amortisation of intangible assets	-	-	-	-	-	-	1	-	1	2
Adjusted for non-controlling interests, non-gold producing companies ⁽¹⁾	-	-	-	-	-	(1)	-	-	-	(1)
Total production costs adjusted for non-controlling interests and non-gold producing companies	62	59	7	128	45	52	81	33	1	212
Gold produced - oz (000) ⁽³⁾	57	86	-	143	41	65	99	31	-	236
Total cash costs per unit - \$/oz ⁽⁴⁾	970	422	-	679	957 ⁽⁶⁾	651	548	680	-	665
Total production costs per unit - \$/oz ⁽⁴⁾	1,095	688	-	897	1,149	801	827	1,070	-	908

For the three months ended 31 December 2014

Operations in South Africa

(in \$ millions, except as otherwise noted)

	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	Tau Tona	West Wits Operations	Surface operations	South Africa other	Total South Africa (Operations)	Corporate
All-in sustaining costs											
Cost of sales per financial statements	23	46	58	127	71	65	136	52	1	316	(3)
Amortisation of tangible and intangible assets	(2)	(9)	(14)	(24)	(16)	(13)	(29)	(5)	1	(58)	(1)
Adjusted for decommissioning amortisation	-	-	-	-	-	-	-	-	-	-	(1)
Corporate administration and marketing related to current operations	-	-	-	-	-	-	-	-	-	-	22
Total sustaining capital expenditure	2	7	15	25	16	11	27	15	4	70	2
All-in sustaining costs	23	44	59	128	71	63	134	62	6	328	19
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	23	44	59	128	71	63	134	62	6	328	19
Adjusted for stockpile write-offs	-	-	-	-	-	-	-	-	-	-	(1)
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	23	44	59	128	71	63	134	62	6	328	18
All-in sustaining costs	23	44	59	128	71	63	134	62	6	328	19
Non-sustaining Project capex	-	-	-	-	9	-	9	-	-	9	1
Technology improvements	-	-	-	-	-	-	-	-	7	7	-
Non-sustaining exploration and study costs	-	-	-	-	-	-	-	-	-	-	1
All-in costs	23	44	59	128	80	63	143	62	13	344	21
All-in costs adjusted for non-controlling interests and non-gold producing companies	23	44	59	128	80	63	143	62	13	344	21
Adjusted for stockpile write-offs	-	-	-	-	-	-	-	-	-	-	(1)
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	23	44	59	128	80	63	143	62	13	344	20
Gold sold - oz (000)⁽³⁾	22	34	68	124	56	62	119	56	1	300	-
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	1,027	1,324	888	1,031	1,275	1,000	1,129	1,116	-	1,097	-
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,027	1,324	893	1,034	1,436	1,000	1,205	1,116	-	1,151	-

(1) Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

(2) Attributable costs and related expenses of associates and equity accounted joint ventures are included in the calculation of total cash costs per ounce and total production costs per ounce.

(3) Attributable portion.

(4) In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce, total cash costs per ounce and total production costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce and total production costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

(5) Corporate includes non-gold producing subsidiaries.

(6) Total cash costs per ounce calculation includes heap-leach inventory change.

For the three months ended 31 December 2014

Operations in South Africa

(in \$ millions, except as otherwise noted)

	Great Noliwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TaTona	West Wits Operations	Surface operations	South Africa other	Total South Africa (Operations)	Corporate ⁽⁵⁾
Total cash costs											
Total cash costs per financial statements	20	34	42	96	53	50	103	49	-	248	(5)
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	2
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	-	-	-	-	-	-	-	-	-	-	-
Total cash costs adjusted for non-controlling interests and non-gold producing companies	20	34	42	96	53	50	103	49	-	248	(3)
Retrenchment costs	1	2	2	5	1	1	2	-	-	7	-
Rehabilitation and other non-cash costs	-	1	1	3	1	1	3	(2)	1	3	(1)
Amortisation of tangible assets	2	8	12	22	15	12	27	4	-	53	1
Amortisation of intangible assets	-	1	1	2	1	1	2	1	-	5	-
Total production costs adjusted for non-controlling interests and non-gold producing companies	23	46	58	128	71	65	137	52	1	316	(2)
Gold produced - oz (000) ⁽³⁾	22	33	68	124	56	62	119	56	1	300	-
Total cash costs per unit - \$/oz ⁽⁴⁾	894	1,014	615	773	946	792	864	883	-	830	-
Total production costs per unit - \$/oz ⁽⁴⁾	1,019	1,375	857	1,026	1,276	1,033	1,147	944	-	1,056	-

For the three months ended 31 December 2014

Operations in DRC, Ghana, Guinea, Mali and Tanzania

(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI			TANZANIA	Continental Africa other	TOTAL CONTINENTAL AFRICA
	Kibali	Iduapriem	Obuasi	Siguiri	Morila	Sadiola	Yatela	Geita		
All-in sustaining costs										
Cost of sales per financial statements	-	48	73	86	-	-	-	106	1	314
Amortisation of tangible and intangible assets	-	(6)	(6)	(9)	-	-	-	(43)	(1)	(65)
Adjusted for decommissioning amortisation	-	-	-	1	-	-	-	-	1	2
Associates and equity accounted joint ventures' share of costs ⁽²⁾	42	-	-	-	13	19	1	-	1	76
Inventory writedown to net realisable value and other stockpile adjustments	-	-	-	-	-	-	8	-	-	8
Sustaining exploration and study costs	-	-	10	1	-	-	-	1	-	12
Total sustaining capital expenditure	1	9	6	9	1	3	-	42	(2)	69
All-in sustaining costs	43	51	83	88	14	22	9	106	-	416
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	-	-	-	(13)	-	-	-	-	-	(13)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	43	51	83	75	14	22	9	106	-	403
Adjusted for stockpile write-offs	-	-	-	-	-	-	(8)	-	-	(8)
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	43	51	83	75	14	22	1	106	-	395
All-in sustaining costs	43	51	83	88	14	22	9	106	-	416
Non-sustaining Project capex	44	-	6	-	-	-	-	-	-	50
Non-sustaining exploration and study costs	-	-	-	1	-	-	-	-	-	1
All-in costs	87	51	89	89	14	22	9	106	-	467
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	-	-	-	(13)	-	-	-	-	-	(13)
All-in costs adjusted for non-controlling interests and non-gold producing companies	87	51	89	76	14	22	9	106	-	454
Adjusted for stockpile write-offs	-	-	-	-	-	-	(8)	-	-	(8)
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	87	51	89	76	14	22	1	106	-	446
Gold sold - oz (000)⁽³⁾	81	41	57	76	15	21	3	142	-	435
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	532	1,248	1,440	973	937	1,049	414	751	-	907
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,080	1,248	1,550	981	937	1,049	414	751	-	1,024

For the three months ended 31 December 2014

Operations in DRC, Ghana, Guinea, Mali and Tanzania

(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI			TANZANIA	Continental Africa Other	TOTAL CONTINENTAL AFRICA
	Kibali	Iduapriem	Obuasi	Sigiri	Morila	Sadiola	Yatela	Geita		
Total cash costs										
Total cash costs per financial statements	-	39	48	71	-	-	-	62	-	220
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	(11)	-	-	-	-	-	(11)
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	44	-	-	-	14	20	1	-	(1)	78
Total cash costs adjusted for non-controlling interests and non-gold producing companies	44	39	48	60	14	20	1	62	(1)	287
Rehabilitation and other non-cash costs	-	3	12	2	-	-	-	2	-	19
Amortisation of tangible assets	-	6	6	9	-	-	-	43	-	64
Amortisation of intangible assets	-	-	-	-	-	-	-	-	1	1
Adjusted for non-controlling interests, non-gold producing companies ⁽¹⁾	-	-	-	(2)	-	-	-	-	-	(2)
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	17	-	-	-	1	5	-	-	-	23
Total production costs adjusted for non-controlling interests and non-gold producing companies	61	48	66	69	15	25	1	107	-	392
Gold produced - oz (000) ⁽³⁾	80	40	48	68	15	21	3	144	-	419
Total cash costs per unit - \$/oz ⁽⁴⁾	546	976	999	884	973	942	220	429	-	687
Total production costs per unit - \$/oz ⁽⁴⁾	756	1,189	1,362	1,021	1,027	1,201	329	744	-	939

For the three months ended 31 December 2014

Operations in Australia, United States of America, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	Australia			TOTAL AUSTRALIA	UNITED STATES OF AMERICA Cripple Creek & Victor	ARGENTINA Cerro Vanguardia	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other				AngloGold Ashanti Mineracao	Serra Grande		
All-in sustaining costs										
Cost of sales per financial statements	81	79	3	163	62	66	98	41	4	271
Amortisation of tangible and intangible assets	(14)	(27)	(1)	(42)	(1)	(9)	(30)	(16)	(1)	(57)
Adjusted for decommissioning amortisation	-	1	-	1	-	-	-	-	1	1
Inventory writedown to net realisable value and other stockpile adjustments	-	-	-	-	-	-	1	-	-	1
Sustaining exploration and study costs	-	1	1	2	1	-	2	-	1	4
Total sustaining capital expenditure	5	22	1	28	7	23	45	13	2	90
All-in sustaining costs	72	76	4	152	69	80	116	38	7	310
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	-	(6)	-	-	(6)	(12)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	72	76	4	152	69	74	116	38	1	298
Adjusted for stockpile write-offs	-	-	-	-	-	-	(1)	-	-	(1)
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	72	76	4	152	69	74	115	38	1	297
All-in sustaining costs	72	76	4	152	69	80	116	38	7	310
Non-sustaining Project capex	-	-	-	-	42	-	-	-	2	44
Non-sustaining exploration and study costs	-	-	2	2	-	-	-	-	21	21
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	-	4	1	1	6
All-in costs	72	76	6	154	111	80	120	39	31	381
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	-	(6)	-	-	-	(6)
All-in costs adjusted for non-controlling interests and non-gold producing companies	72	76	6	154	111	74	120	39	31	375
Adjusted for stockpile write-offs	-	-	-	-	-	-	(1)	-	-	(1)
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	72	76	6	154	111	74	119	39	31	374
Gold sold - oz (000)⁽³⁾	60	92	-	152	55	71	119	40	-	285
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	1,193	824	-	995	1,261	1,051	970	947	-	1,042
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,193	824	-	1,006	2,030	1,051	1,010	973	-	1,314

For the three months ended 31 December 2014

Operations in Australia, United States of America, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	UNITED STATES OF AMERICA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cripple Creek & Victor	Cerro Vanguardia	AngloGold Ashanti Mineracao	Serra Grande		
Total cash costs										
Total cash costs per financial statements	66	46	2	114	55	54	68	24	(1)	200
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	-	(7)	(4)	-	-	-	(11)
Total cash costs adjusted for non-controlling interests and non-gold producing companies	66	46	2	114	48	50	68	24	(1)	189
Retrenchment costs	-	-	-	-	-	2	1	-	(1)	2
Rehabilitation and other non-cash costs	2	5	-	7	15	(1)	(1)	-	5	18
Amortisation of tangible assets	14	27	1	42	1	9	28	16	-	54
Amortisation of intangible assets	-	-	-	-	-	-	2	-	1	3
Adjusted for non-controlling interests, non-gold producing companies ⁽¹⁾	-	-	-	-	(2)	(1)	-	-	(5)	(8)
Total production costs adjusted for non-controlling interests and non-gold producing companies	82	78	3	163	62	59	98	40	(1)	258
Gold produced - oz (000) ⁽³⁾	61	96	-	157	54	64	121	42	-	280
Total cash costs per unit - \$/oz ⁽⁴⁾	1,083	482	-	729	895 ⁽⁶⁾	780	565	570	-	677
Total production costs per unit - \$/oz ⁽⁴⁾	1,344	815	-	1,043	1,158	918	812	958	-	924

For the three months ended 31 March 2014

Operations in South Africa

(in \$ millions, except as otherwise noted)

	Great Noliwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	Tau Tona	West Wits Operations	Surface operations	South Africa other	Total South Africa (Operations)	Corporate
All-in sustaining costs											
Cost of sales per financial statements	22	53	49	123	74	58	133	56	-	312	1
Amortisation of tangible and intangible assets	(2)	(20)	(12)	(33)	(17)	(17)	(34)	(5)	1	(72)	(3)
Corporate administration and marketing related to current operations	-	-	-	-	-	-	-	-	-	-	23
Associates and equity accounted joint ventures' share of costs ⁽²⁾	-	-	-	-	-	-	-	-	-	-	(1)
Total sustaining capital expenditure	1	5	7	13	14	6	20	9	-	42	-
All-in sustaining costs	21	38	44	103	71	47	119	60	1	282	20
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	3
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	21	38	44	103	71	47	119	60	1	282	23
All-in sustaining costs	21	38	44	103	71	47	119	60	1	282	20
Non-sustaining Project capex	-	-	-	-	8	-	8	-	1	9	-
Technology improvements	-	-	-	-	-	-	-	-	4	4	-
Non-sustaining exploration and study costs	-	-	-	-	-	-	-	-	-	-	1
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	-	-	-	-	-	2
All-in costs	21	38	44	103	79	47	127	60	6	295	23
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	2
All-in costs adjusted for non-controlling interests and non-gold producing companies	21	38	44	103	79	47	127	60	6	295	25
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	21	38	44	103	79	47	127	60	6	295	25
Gold sold - oz (000)⁽³⁾	17	29	55	102	76	52	128	60	-	290	-
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	1,200	1,320	802	1,020	930	916	925	1,000	-	975	-
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,200	1,320	805	1,022	1,040	916	990	1,000	-	1,017	-

⁽¹⁾ Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

⁽²⁾ Attributable costs and related expenses of associates and equity accounted joint ventures are included in the calculation of total cash costs per ounce and total production costs per ounce.

⁽³⁾ Attributable portion.

⁽⁴⁾ In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce, total cash costs per ounce and total production costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce and total production costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

⁽⁵⁾ Corporate includes non-gold producing subsidiaries.

⁽⁶⁾ Total cash costs per ounce calculation includes heap-leach inventory change.

For the three months ended 31 March 2014

Operations in South Africa

(in \$ millions, except as otherwise noted)

	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TaTona	West Wits Operations	Surface operations	South Africa other	Total South Africa (Operations)	Corporate ⁽⁵⁾
Total cash costs											
Total cash costs per financial statements	19	32	35	86	54	40	94	50	1	231	(1)
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	2
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	-	-	-	-	-	-	-	-	-	-	(1)
Total cash costs adjusted for non-controlling interests and non-gold producing companies	19	32	35	86	54	40	94	50	1	231	-
Retrenchment costs	-	1	1	2	2	1	3	-	-	5	-
Rehabilitation and other non-cash costs	-	1	1	2	1	1	2	1	-	5	(2)
Amortisation of tangible assets	1	19	11	31	16	16	32	5	(1)	67	1
Amortisation of intangible assets	-	-	1	1	1	1	2	1	1	5	1
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	-	-	-	-	-	-	-	-	-	-	1
Total production costs adjusted for non-controlling interests and non-gold producing companies	20	53	49	122	74	59	133	57	1	313	1
Gold produced - oz (000) ⁽³⁾	17	29	55	102	76	52	128	60	-	290	-
Total cash costs per unit - \$/oz ⁽⁴⁾	1,123	1,074	646	851	709	774	735	836	-	797	-
Total production costs per unit - \$/oz ⁽⁴⁾	1,258	1,802	888	1,215	974	1,125	1,035	934	-	1,077	-

For the three months ended 31 March 2014

Operations in DRC, Ghana, Guinea, Mali, Namibia and Tanzania

(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI			NAMIBIA	TANZANIA	Continental Africa other	TOTAL CONTINENTAL AFRICA
	Kibali	Iduapriem	Obuasi	Siguiri	Morila	Sadiola	Yatela	Navachab	Geita		
All-in sustaining costs											
Cost of sales per financial statements	-	52	71	78	-	-	-	14	109	1	325
Amortisation of tangible and intangible assets	-	(5)	(4)	(7)	-	-	-	-	(18)	(1)	(35)
Adjusted for decommissioning amortisation	-	-	-	1	-	-	-	-	-	-	1
Corporate administration and marketing related to current operations	-	-	-	-	-	-	-	-	-	1	1
Associates and equity accounted joint ventures' share of costs ⁽²⁾	28	-	-	-	11	23	7	-	-	-	69
Sustaining exploration and study costs	-	-	-	1	-	-	-	-	-	-	1
Total sustaining capital expenditure	2	4	14	9	4	1	-	-	36	-	70
All-in sustaining costs	30	51	81	82	15	24	7	14	127	1	432
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	-	-	-	(12)	-	-	-	-	-	-	(12)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	30	51	81	70	15	24	7	14	127	1	420
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	30	51	81	70	15	24	7	14	127	1	420
All-in sustaining costs	30	51	81	82	15	24	7	14	127	1	432
Non-sustaining Project capex	46	-	11	-	-	-	-	-	-	-	57
Non-sustaining exploration and study costs	-	-	-	1	-	-	-	-	-	1	2
All-in costs	76	51	92	83	15	24	7	14	127	2	491
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	-	-	-	(12)	-	-	-	-	-	-	(12)
All-in costs adjusted for non-controlling interests and non-gold producing companies	76	51	92	71	15	24	7	14	127	2	479
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	76	51	92	71	15	24	7	14	127	2	479
Gold sold - oz (000)⁽³⁾	51	57	53	71	10	17	4	17	122	-	401
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	572	898	1,530	961	1,598	1,404	2,062	785	1,048	-	1,042
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,495	898	1,741	978	1,598	1,404	2,062	785	1,048	-	1,189

For the three months ended 31 March 2014

Operations in DRC, Ghana, Guinea, Mali, Namibia and Tanzania

(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI			NAMIBIA	TANZANIA	Continental Africa Other	TOTAL CONTINENTAL AFRICA
	Kibali	Iduapriem	Obuasi	Sigiri	Morila	Sadiola	Yatela	Navachab	Geita		
Total cash costs											
Total cash costs per financial statements	-	32	66	66	-	-	-	13	67	(1)	243
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	(10)	-	-	-	-	-	-	(10)
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	28	-	-	-	11	24	6	-	-	-	69
Total cash costs adjusted for non-controlling interests and non-gold producing companies	28	32	66	56	11	24	6	13	67	(1)	302
Retrenchment costs	-	-	-	-	-	-	-	-	1	-	1
Rehabilitation and other non-cash costs	-	1	2	1	-	-	-	-	3	-	7
Amortisation of tangible assets	-	5	4	7	-	-	-	-	18	1	35
Amortisation of intangible assets	-	-	-	-	-	-	-	-	-	1	1
Adjusted for non-controlling interests, non-gold producing companies ⁽¹⁾	-	-	-	(1)	-	-	-	-	-	-	(1)
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	14	-	-	-	1	6	-	-	-	-	21
Total production costs adjusted for non-controlling interests and non-gold producing companies	42	38	72	63	12	30	6	13	89	1	366
Gold produced - oz (000) ⁽³⁾	51	45	53	70	10	19	4	16	106	-	374
Total cash costs per unit - \$/oz ⁽⁴⁾	538	716	1,234	800	1,099	1,262	1,804	771	631	-	808
Total production costs per unit - \$/oz ⁽⁴⁾	806	857	1,346	907	1,215	1,591	1,889	780	832	-	977

For the three months ended 31 March 2014

Operations in Australia, United States of America, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	Australia			TOTAL AUSTRALIA	UNITED STATES OF AMERICA Cripple Creek & Victor	ARGENTINA Cerro Vanguardia	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other				AngloGold Ashanti Mineracao	Serra Grande		
All-in sustaining costs										
Cost of sales per financial statements	89	62	6	157	43	56	81	37	-	217
Amortisation of tangible and intangible assets	(8)	(22)	-	(30)	-	(8)	(26)	(10)	-	(44)
Adjusted for decommissioning amortisation	-	1	-	1	-	-	-	-	-	-
Corporate administration and marketing related to current operations	-	-	1	1	-	-	-	-	-	-
Sustaining exploration and study costs	-	-	2	2	-	-	2	1	4	7
Total sustaining capital expenditure	9	18	-	27	4	7	17	7	-	35
All-in sustaining costs	90	59	9	158	47	55	74	35	4	215
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	-	-	-	-	-	(4)	-	-	(4)	(8)
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	90	59	9	158	47	51	74	35	-	207
All-in sustaining costs	90	59	9	158	47	55	74	35	4	215
Non-sustaining Project capex	-	-	-	-	34	-	-	-	-	34
Non-sustaining exploration and study costs	-	-	2	2	-	-	-	-	16	16
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	-	2	1	-	3
All-in costs	90	59	11	160	81	55	76	36	20	268
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	-	-	-	-	-	(4)	-	-	-	(4)
All-in costs adjusted for non-controlling interests and non-gold producing companies	90	59	11	160	81	51	76	36	20	264
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	90	59	11	160	81	51	76	36	20	264
Gold sold - oz (000)⁽³⁾	83	86	-	168	47	65	92	34	-	237
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	1,095	694	-	929	1,015	800	805	1,027	-	879
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,095	694	-	938	1,748	801	834	1,046	-	1,119

For the three months ended 31 March 2014

Operations in Australia, United States of America, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	UNITED STATES OF AMERICA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other				AngloGold Ashanti Mineracao	Serra Grande		
Total cash costs										
Total cash costs per financial statements	75	42	4	121	60	41	58	25	-	184
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	-	(23)	(3)	-	-	-	(26)
Total cash costs adjusted for non-controlling interests and non-gold producing companies	75	42	4	121	37	38	58	25	-	158
Retrenchment costs	-	-	-	-	-	-	-	-	-	-
Rehabilitation and other non-cash costs	-	-	1	1	8	2	-	-	1	11
Amortisation of tangible assets	8	22	-	30	-	8	24	10	-	42
Amortisation of intangible assets	-	-	-	-	-	-	1	-	1	2
Adjusted for non-controlling interests, non-gold producing companies ⁽¹⁾	-	-	-	-	(2)	(1)	-	-	-	(3)
Total production costs adjusted for non-controlling interests and non-gold producing companies	83	64	5	152	43	47	83	35	2	210
Gold produced - oz (000) ⁽³⁾	71	84	-	155	52	58	94	32	-	236
Total cash costs per unit - \$/oz ⁽⁴⁾	1,066	495	-	779	699 ⁽⁶⁾	644	619	799	-	668
Total production costs per unit - \$/oz ⁽⁴⁾	1,180	751	-	979	826	804	895	1,134	-	890

For the year ended 31 December 2014

Operations in South Africa

(in \$ millions, except as otherwise noted)

	Great Noligwa	Kopanang	Moab Khotsoeng	Vaal River Operations	Mponeng	Tau Tona	West Wits Operations	Surface operations	South Africa other	Total South Africa (Operations)	Corporate
All-in sustaining costs											
Cost of sales per financial statements	94	201	217	512	313	268	581	231	-	1,324	1
Amortisation of tangible and intangible assets	(8)	(50)	(50)	(107)	(71)	(58)	(129)	(22)	1	(258)	(8)
Adjusted for decommissioning amortisation	1	-	-	1	-	-	-	1	(2)	-	-
Corporate administration and marketing related to current operations	-	-	-	-	-	-	-	-	1	1	85
Inventory writedown to net realisable value and other stockpile adjustments	-	-	-	-	-	-	-	-	1	1	1
Total sustaining capital expenditure	7	26	44	76	65	35	100	46	7	230	5
All-in sustaining costs	94	177	211	482	307	245	552	256	8	1,298	84
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	6
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	94	177	211	482	307	245	552	256	8	1,298	90
Adjusted for stockpile write-offs	-	-	-	-	-	-	-	-	(1)	(1)	(1)
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	94	177	211	482	307	245	552	256	7	1,297	89
All-in sustaining costs	94	177	211	482	307	245	552	256	8	1,298	84
Non-sustaining Project capex	-	-	2	2	32	-	32	-	-	34	-
Technology improvements	-	-	-	-	-	-	-	-	19	19	-
Non-sustaining exploration and study costs	-	-	-	-	-	-	-	-	-	-	5
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	-	-	-	-	-	7
All-in costs	94	177	213	484	339	245	584	256	27	1,351	96
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	6
All-in costs adjusted for non-controlling interests and non-gold producing companies	94	177	213	484	339	245	584	256	27	1,351	102
Adjusted for stockpile write-offs	-	-	-	-	-	-	-	-	(1)	(1)	(1)
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	94	177	213	484	339	245	584	256	26	1,350	101
Gold sold - oz (000)⁽³⁾	78	140	234	452	313	232	544	223	3	1,223	-
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	1,185	1,256	903	1,061	981	1,059	1,014	1,153	-	1,064	-
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,185	1,256	909	1,064	1,085	1,059	1,074	1,153	-	1,107	-

⁽¹⁾ Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

⁽²⁾ Attributable costs and related expenses of associates and equity accounted joint ventures are included in the calculation of total cash costs per ounce and total production costs per ounce.

⁽³⁾ Attributable portion.

⁽⁴⁾ In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce, total cash costs per ounce and total production costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce and total production costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

⁽⁵⁾ Corporate includes non-gold producing subsidiaries.

⁽⁶⁾ Total cash costs per ounce calculation includes heap-leach inventory change.

For the year ended 31 December 2014

Operations in South Africa

(in \$ millions, except as otherwise noted)

	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TaTona	West Wits Operations	Surface operations	South Africa other	Total South Africa (Operations)	Corporate ⁽⁵⁾
Total cash costs											
Total cash costs per financial statements	84	144	160	388	233	205	438	210	(1)	1,035	(8)
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	7
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	-	-	-	-	-	-	-	-	-	-	-
Total cash costs adjusted for non-controlling interests and non-gold producing companies	84	144	160	388	233	205	438	210	(1)	1,035	(1)
Retrenchment costs	2	5	3	9	4	3	7	-	(1)	16	-
Rehabilitation and other non-cash costs	1	3	4	8	4	3	8	-	1	16	-
Amortisation of tangible assets	6	47	46	100	65	54	119	20	1	239	5
Amortisation of intangible assets	1	2	4	8	5	4	9	2	1	19	3
Total production costs adjusted for non-controlling interests and non-gold producing companies	94	201	217	513	311	269	581	232	1	1,325	7
Gold produced - oz (000) ⁽³⁾	78	141	234	453	313	232	544	223	3	1,223	-
Total cash costs per unit - \$/oz ⁽⁴⁾	1,074	1,023	685	857	746	882	804	941	-	849	-
Total production costs per unit - \$/oz ⁽⁴⁾	1,208	1,431	928	1,132	1,001	1,159	1,068	1,040	-	1,087	-

For the year ended 31 December 2014

Operations in DRC, Ghana, Guinea, Mali, Namibia and Tanzania

(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI			NAMIBIA	TANZANIA	Continental Africa other	TOTAL CONTINENTAL AFRICA
	Kibali	Iduapriem	Obuasi	Siguiri	Morila	Sadiola	Yatela	Navachab	Geita		
All-in sustaining costs											
Cost of sales per financial statements	-	192	303	314	-	-	-	26	403	5	1,243
Amortisation of tangible and intangible assets	-	(24)	(19)	(32)	-	-	-	-	(99)	(4)	(178)
Adjusted for decommissioning amortisation	-	-	1	4	-	-	-	-	2	(1)	6
Corporate administration and marketing related to current operations	-	-	-	-	-	-	-	-	-	1	1
Associates and equity accounted joint ventures' share of costs ⁽²⁾	133	-	-	-	51	89	20	-	-	1	294
Inventory writedown to net realisable value and other stockpile adjustments	-	-	-	-	-	-	8	-	-	-	8
Sustaining exploration and study costs	-	-	13	2	-	1	-	-	2	(1)	17
Total sustaining capital expenditure	3	21	43	30	6	6	-	1	129	1	240
All-in sustaining costs	136	189	341	318	57	96	28	27	437	2	1,631
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	-	-	-	(48)	-	-	-	-	-	(0)	(48)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	136	189	341	270	57	96	28	27	437	2	1,583
Adjusted for stockpile write-offs	-	-	-	-	-	-	(8)	(2)	(9)	-	(19)
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	136	189	341	270	57	96	20	25	428	2	1,564
All-in sustaining costs	136	189	341	318	57	96	28	27	437	2	1,631
Non-sustaining Project capex	176	-	38	-	-	-	-	-	-	-	214
Non-sustaining exploration and study costs	2	-	-	5	-	-	-	-	-	-	7
All-in costs	314	189	379	323	57	96	28	27	437	2	1,852
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	-	-	-	(48)	-	-	-	-	-	-	(48)
All-in costs adjusted for non-controlling interests and non-gold producing companies	314	189	379	275	57	96	28	27	437	2	1,804
Adjusted for stockpile write-offs	-	-	-	-	-	-	(8)	(2)	(9)	-	(19)
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	314	189	379	275	57	96	20	25	428	2	1,785
Gold sold - oz (000)⁽³⁾	233	185	248	294	44	85	11	34	481	-	1,615
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	588	1,020	1,374	917	1,298	1,133	1,795	719	890	-	968
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,351	1,020	1,530	933	1,298	1,133	1,795	719	890	-	1,105

For the year ended 31 December 2014

Operations in DRC, Ghana, Guinea, Mali, Namibia and Tanzania

(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI			NAMIBIA	TANZANIA	Continental Africa Other	TOTAL CONTINENTAL AFRICA
	Kibali	Iduapriem	Obuasi	Siguiri	Morila	Sadiola	Yatela	Navachab	Geita		
Total cash costs											
Total cash costs per financial statements	-	153	264	273	-	-	-	25	286	-	1,001
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	(41)	-	-	-	-	-	-	(41)
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	137	-	-	-	51	87	16	-	-	-	291
Total cash costs adjusted for non-controlling interests and non-gold producing companies	137	153	264	232	51	87	16	25	286	-	1,251
Retrenchment costs	-	-	-	-	-	-	-	-	1	-	1
Rehabilitation and other non-cash costs	-	6	15	5	-	-	-	-	7	-	33
Amortisation of tangible assets	-	24	19	32	-	-	-	-	99	-	174
Amortisation of intangible assets	-	-	-	-	-	-	-	-	-	4	4
Adjusted for non-controlling interests, non-gold producing companies ⁽¹⁾	-	-	-	(6)	-	-	-	-	-	-	(6)
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	67	-	-	-	8	25	4	-	-	-	104
Total production costs adjusted for non-controlling interests and non-gold producing companies	204	183	298	263	59	112	20	25	393	4	1,561
Gold produced - oz (000) ⁽³⁾	237	177	243	290	44	85	11	33	477	-	1,597
Total cash costs per unit - \$/oz ⁽⁴⁾	578	865	1,086	799	1,162	1,028	1,438	752	599	-	783
Total production costs per unit - \$/oz ⁽⁴⁾	860	1,035	1,223	909	1,343	1,329	1,760	756	821	-	977

For the year ended 31 December 2014

Operations in Australia, United States of America, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	Australia			TOTAL AUSTRALIA	UNITED STATES OF AMERICA Cripple Creek & Victor	ARGENTINA Cerro Vanguardia	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other				AngloGold Ashanti Mineracao	Serra Grande		
All-in sustaining costs										
Cost of sales per financial statements	344	296	20	660	218	222	362	156	4	962
Amortisation of tangible and intangible assets	(47)	(98)	(5)	(150)	(3)	(33)	(107)	(49)	-	(192)
Adjusted for decommissioning amortisation	-	3	-	3	-	-	-	-	1	1
Corporate administration and marketing related to current operations	-	-	-	-	-	-	1	-	-	1
Inventory writedown to net realisable value and other stockpile adjustments	-	-	-	-	-	-	1	-	-	1
Sustaining exploration and study costs	-	3	6	9	2	2	8	1	10	23
Total sustaining capital expenditure	31	59	1	91	24	58	127	38	1	248
All-in sustaining costs	328	263	22	613	241	249	392	146	16	1,044
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	-	(19)	-	-	(16)	(35)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	328	263	22	613	241	230	392	146	-	1,009
Adjusted for stockpile write-offs	-	-	-	-	-	-	(1)	-	-	(1)
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	328	263	22	613	241	230	391	146	-	1,008
All-in sustaining costs	328	263	22	613	241	249	392	146	16	1,044
Non-sustaining Project capex	-	-	-	-	145	-	-	-	1	146
Non-sustaining exploration and study costs	-	-	7	7	-	-	1	-	71	72
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	-	14	2	1	17
All-in costs	328	263	29	620	386	249	407	148	89	1,279
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	-	(19)	-	-	(1)	(20)
All-in costs adjusted for non-controlling interests and non-gold producing companies	328	263	29	620	386	230	407	148	88	1,259
Adjusted for stockpile write-offs	-	-	-	-	-	-	(1)	-	-	(1)
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	328	263	29	620	386	230	406	148	88	1,258
Gold sold - oz (000)⁽³⁾	271	350	-	622	210	246	404	138	-	998
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	1,214	752	-	986	1,147	938	966	1,062	-	1,010
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,214	752	-	998	1,837	938	1,004	1,078	-	1,262

For the year ended 31 December 2014

Operations in Australia, United States of America, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	UNITED STATES OF AMERICA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other				AngloGold Ashanti Mineracao	Serra Grande		
Total cash costs										
Total cash costs per financial statements	289	195	14	498	222	184	260	102	(2)	766
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	-	(47)	(14)	-	-	-	(61)
Total cash costs adjusted for non-controlling interests and non-gold producing companies	289	195	14	498	175	170	260	102	(2)	705
Retrenchment costs	-	-	1	1	-	2	3	-	1	6
Rehabilitation and other non-cash costs	4	9	-	13	28	5	(7)	-	6	32
Amortisation of tangible assets	47	98	4	149	1	32	101	48	1	183
Amortisation of intangible assets	-	-	1	1	1	-	6	1	1	9
Adjusted for non-controlling interests, non-gold producing companies ⁽¹⁾	-	-	-	-	12	(3)	-	-	(6)	3
Total production costs adjusted for non-controlling interests and non-gold producing companies	340	302	20	662	217	206	363	151	1	938
Gold produced - oz (000) ⁽³⁾	262	358	-	619	211	246	403	136	-	996
Total cash costs per unit - \$/oz ⁽⁴⁾	1,105	545	-	804	829 ⁽⁶⁾	692	644	748	-	709
Total production costs per unit - \$/oz ⁽⁴⁾	1,301	845	-	1,070	1,031	842	902	1,113	-	942