

Supplementary report to shareholders

for the quarter ended 31 March 2015

Development

for the quarter ended 31 March 2015

Development values represent actual results of sampling, no allowances having been made for adjustments necessary in estimating ore reserves.

Statistics are shown in metric units	Advanced metres (total)*	Sampled					
		Sampled metres	Avg. ore body thickness (cm)	gold		uranium	
				Avg. g/t	Avg. cm.g/t	Avg. kg/t	Avg. cm.kg/t
SOUTHERN AFRICA							
VAAL RIVER							
Great Noligwa							
C reef	-	-	-	-	-	-	-
Vaal reef	207	66	60.2	68.95	4,151	5.00	212
Kopanang							
Vaal reef	2,028	326	17.1	70.88	1,212	4.43	74
Moab Khotsong							
Vaal reef	1,625	150	137.8	28.82	3,972	0.97	134
WEST WITS							
Mponeng							
Ventersdorp Contact reef	844	128	99.1	24.99	2,477	-	-
Savuka							
Carbon Leader reef	130	34	127.2	20.61	2,621	0.14	17
Tau Tona							
Carbon Leader reef	1,414	200	26.0	136.50	3,549	1.41	39
CONTINENTAL AFRICA							
Obuasi							
-	-	-	-	-	-	-	-
AUSTRALASIA							
Sunrise Dam							
1,134	360	-	2.13	-	-	-	-
SOUTH AMERICA							
Brasil Mineração							
Mina de Cuiabá	1,126	923	2,254.0	5.92	-	-	-
Córrego do Sítio Mina I	1,633	736	-	4.47	-	-	-
Córrego do Sítio Mina II	80	80	-	4.40	-	-	-
Lamego	563	135	60.0	4.12	-	-	-
Serra Grande							
Mina III	750	298	100.0	3.09	-	-	-
Mina Nova	1,646	423	-	2.47	-	-	-
CVSA							
Cerro Vanguardia	755	574	400.0	9.02	-	-	-
Statistics are shown in imperial units	Advanced feet (total)	Sampled feet	Avg. ore body thickness (inches)	Sampled gold		uranium	
				Avg. oz/t	Avg. ft.oz/t	Avg. lb/t	Avg. ft.lb/t
SOUTHERN AFRICA							
VAAL RIVER							
Great Noligwa							
C reef	-	-	-	-	-	-	-
Vaal reef	678	217	23.70	2.01	3.97	10.00	19.75
Kopanang							
Vaal reef	6,654	1,070	6.73	2.07	1.16	8.86	4.97
Moab Khotsong							
Vaal reef	5,332	492	54.25	0.84	3.80	1.94	8.77
WEST WITS							
Mponeng							
Ventersdorp Contact reef	2,768	420	39.02	0.73	2.37	-	-
Savuka							
Carbon Leader reef	426	112	50.08	0.60	2.51	0.28	1.17
Tau Tona							
Carbon Leader reef	4,640	656	10.24	3.98	3.40	2.82	2.41
CONTINENTAL AFRICA							
Obuasi							
-	-	-	-	-	-	-	-
AUSTRALASIA							
Sunrise Dam							
3,720	1,181	-	0.06	-	-	-	-
SOUTH AMERICA							
Brasil Mineração							
Mina de Cuiabá	3,694	3,027	887.40	0.17	12.77	-	-
Córrego do Sítio Mina I	5,359	2,415	-	0.13	-	-	-
Córrego do Sítio Mina II	262	262	-	0.13	-	-	-
Lamego	1,848	443	23.62	0.12	0.24	-	-
Serra Grande							
Mina III	2,461	977	39.37	0.09	0.30	-	-
Mina Nova	5,400	1,388	-	0.07	-	-	-
CVSA							
Cerro Vanguardia	2,477	1,882	157.48	0.26	3.45	-	-

OPERATING RESULTS QUARTER ENDED MARCH 2015		South Africa	Continental Africa	Australasia	Americas	Total group
UNDERGROUND OPERATION						
Area mined	- 000 m ²	133	1	-	-	134
Mined	- 000 tonnes	680	144	581	775	2,181
Milled / Treated	- 000 tonnes	739	-	519	879	2,137
Recovered grade	- oz/ton	0.229	-	0.075	0.141	0.158
	- g/tonne	7.85	-	2.56	4.83	5.41
Gold produced	- oz (000)	189	6	43	137	374
SURFACE AND DUMP RECLAMATION						
Milled / Treated	- 000 tonnes	8,146	237	-	-	8,382
Recovered grade	- oz/ton	0.006	0.045	-	-	0.007
	- g/tonne	0.19	1.53	-	-	0.23
Gold produced	- oz (000)	50	12	-	-	62
OPEN-PIT OPERATION						
Volume mined	- 000 bcm	-	10,891	3,333	-	14,225
Mined	- 000 tonnes	-	26,335	8,622	4,277	39,234
Treated	- 000 tonnes	-	5,974	1,526	280	7,779
Stripping ratio	- ratio	-	4.10	3.21	17.94	4.27
Recovered grade	- oz/ton	-	0.051	0.059	0.142	0.056
	- g/tonne	-	1.74	2.03	4.85	1.91
Gold produced	- oz (000)	-	334	100	44	477
HEAP LEACH OPERATION						
Mined	- 000 tonnes	-	-	-	12,600	12,600
Placed	- 000 tonnes	-	-	-	5,428	5,428
Stripping ratio	- ratio	-	-	-	1.77	1.77
Recovered grade	- oz/ton	-	-	-	0.008	0.008
	- g/tonne	-	-	-	0.26	0.26
Gold placed	- oz (000)	-	-	-	46	46
Gold produced	- oz (000)	-	-	-	56	56
PRODUCTIVITY PER EMPLOYEE						
Actual	- oz/TEC	3.54	19.49	56.74	15.53	9.38
TOTAL						
Subsidiaries' gold produced	- oz (000)	239	239	143	236	857
Joint ventures' gold produced	- oz (000)	-	112	-	-	112
Attributable gold produced	- oz (000)	239	351	143	236	969
Minority gold produced	- oz (000)	-	11	-	5	17
Subsidiaries' gold sold	- oz (000)	239	258	142	246	885
Joint ventures' gold sold	- oz (000)	-	112	-	-	112
Attributable gold sold	- oz (000)	239	370	142	246	997
Minority gold sold	- oz (000)	-	10	-	6	16
Spot price	- \$/oz	1,219	1,219	1,219	1,219	1,219
Price received	- \$/oz sold	1,216	1,217	1,215	1,217	1,217
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,095	839	842	864	926
All-in costs (excluding stockpile write offs)	- \$/oz sold	1,141	973	851	1,005	1,026
Total cash costs	- \$/oz produced	911	714	679	665	744
Total production costs	- \$/oz produced	1,151	903	897	908	964

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED MARCH 2015 \$'m	South Africa	Continental Africa	Australasia	Americas	Corporate and other	Sub-total	Less equity accounted investments	Total group
Gold income	284	464	173	302	-	1,222	(137)	1,086
Cash costs	(222)	(262)	(97)	(191)	3	(769)	74	(695)
By-products revenue	6	1	1	20	-	28	-	27
Total cash costs	(216)	(261)	(97)	(171)	3	(741)	73	(668)
Retrenchment costs	(3)	-	-	(1)	-	(4)	-	(4)
Rehabilitation and other non-cash costs	(4)	1	(1)	(4)	-	(9)	-	(9)
Amortisation of assets	(50)	(68)	(30)	(50)	(2)	(200)	26	(174)
Total production costs	(273)	(328)	(128)	(226)	1	(954)	99	(855)
Inventory change	-	(19)	2	2	-	(15)	(1)	(15)
Cost of sales	(273)	(347)	(125)	(225)	1	(969)	99	(870)
Adjusted gross profit	11	117	47	78	1	254	(38)	216
Unrealised non-hedge derivatives and other commodity contracts	(7)	-	-	-	-	(7)	-	(7)
Gross profit	4	117	47	78	1	247	(38)	209
Corporate and other costs	-	(18)	-	-	(24)	(42)	-	(43)
Exploration and evaluation costs	(3)	(7)	(4)	(16)	-	(31)	2	(29)
Intercompany transactions	-	(2)	(2)	(1)	5	-	-	-
Special items	(1)	21	-	(1)	(15)	4	-	5
Operating profit (loss)	-	111	41	59	(33)	178	(36)	142
Net finance (costs) income, unwinding of obligations and fair value adjustments	-	-	(4)	1	(86)	(88)	(2)	(89)
Exchange gain (loss)	-	(16)	-	4	(1)	(13)	(1)	(14)
Share of equity accounted investments profit (loss)	-	(5)	-	-	-	(5)	30	25
Profit (loss) before taxation	-	91	37	64	(120)	72	(8)	64
Taxation	26	(24)	(12)	(56)	(1)	(67)	8	(59)
Profit (loss) for the period	26	66	25	8	(121)	5	-	5
Equity shareholders	26	62	25	7	(121)	(1)	-	(1)
Non-controlling interests	-	4	-	2	-	6	-	6
Operating profit (loss)	-	111	41	59	(33)	178	(36)	142
Retrenchment costs	3	-	-	1	-	4	-	4
Unrealised non-hedge derivatives and other commodity contracts	7	-	-	-	-	7	-	7
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-
Intercompany transactions	-	2	2	1	(5)	-	-	-
Special items	2	5	-	3	16	26	-	26
Share of associates' EBIT	-	(5)	-	-	-	(5)	36	30
EBIT	12	114	43	64	(23)	209	-	209
Amortisation of assets	50	68	30	50	2	200	(26)	174
Share of associates' amortisation	-	-	-	-	-	-	26	26
EBITDA	61	182	72	114	(21)	409	-	409
Profit (loss) attributable to equity shareholders	26	62	25	7	(121)	(1)	-	(1)
Special items	1	(17)	-	-	16	-	-	-
Share of associates' special items	-	-	-	-	-	-	-	-
Taxation on items above	-	-	-	-	-	-	-	(1)
Headline earnings (loss)	27	45	25	7	(105)	(1)	-	(1)
Unrealised non-hedge derivatives and other commodity contracts	7	-	-	-	-	7	-	7
Deferred tax on unrealised non-hedge derivatives and other commodity contracts	(2)	-	-	-	-	(2)	-	(2)
Fair value adjustment on \$1.25bn bonds	-	-	-	-	31	31	-	31
Fair value adjustment on option component of convertible bonds	-	-	-	-	-	-	-	-
Fair value adjustment on mandatory convertible bonds	-	-	-	-	-	-	-	-
Impairment of associates	-	-	-	-	-	-	-	-
Adjusted headline earnings (loss)	31	45	25	7	(74)	35	-	35
Sustaining Ore reserve development capital	26	-	1	24	-	52	-	52
Sustaining Stay-in-business capital	9	33	19	11	-	72	(2)	70
Sustaining Project capital	1	-	-	8	-	9	-	9
Non Sustaining capital	8	31	-	24	-	62	(26)	36
Total capital expenditure	44	64	20	67	-	195	(27)	168
Capitalised leased assets	-	-	-	-	-	-	-	-
Expenditures on intangible assets	-	-	-	-	-	-	-	-
Capital expenditure per statement of cash flows								168

OPERATING RESULTS QUARTER ENDED DECEMBER 2014		South Africa	Continental Africa	Australasia	Americas	Total group
UNDERGROUND OPERATION						
Area mined	- 000 m ²	164	1	-	-	166
Mined	- 000 tonnes	846	339	675	826	2,686
Milled / Treated	- 000 tonnes	868	312	704	907	2,790
Recovered grade	- oz/ton	0.254	0.119	0.069	0.166	0.164
	- g/tonne	8.71	4.07	2.36	5.70	5.61
Gold produced	- oz (000)	244	41	53	166	505
SURFACE AND DUMP RECLAMATION						
Milled / Treated	- 000 tonnes	8,032	123	-	-	8,155
Recovered grade	- oz/ton	0.006	0.051	-	-	0.007
	- g/tonne	0.22	1.75	-	-	0.24
Gold produced	- oz (000)	56	7	-	-	63
OPEN-PIT OPERATION						
Volume mined	- 000 bcm	-	10,801	4,028	-	14,828
Mined	- 000 tonnes	-	26,517	10,057	5,757	42,330
Treated	- 000 tonnes	-	7,062	1,254	255	8,571
Stripping ratio	- ratio	-	4.55	2.91	19.36	4.55
Recovered grade	- oz/ton	-	0.047	0.075	0.147	0.054
	- g/tonne	-	1.62	2.57	5.04	1.86
Gold produced	- oz (000)	-	369	103	41	513
HEAP LEACH OPERATION						
Mined	- 000 tonnes	-	-	-	15,759	15,759
Placed	- 000 tonnes	-	225	-	5,877	6,102
Stripping ratio	- ratio	-	-	-	2.06	2.06
Recovered grade	- oz/ton	-	0.016	-	0.009	0.009
	- g/tonne	-	0.56	-	0.30	0.31
Gold placed	- oz (000)	-	4	-	57	61
Gold produced	- oz (000)	-	3	-	72	75
PRODUCTIVITY PER EMPLOYEE						
Actual	- oz/TEC	4.38	20.51	63.61	18.07	10.79
TOTAL						
Subsidiaries' gold produced	- oz (000)	300	301	157	280	1,038
Joint ventures' gold produced	- oz (000)	-	118	-	-	118
Attributable gold produced	- oz (000)	300	419	157	280	1,156
Minority gold produced	- oz (000)	-	12	-	5	17
Subsidiaries' gold sold	- oz (000)	300	316	152	285	1,053
Joint ventures' gold sold	- oz (000)	-	119	-	-	119
Attributable gold sold	- oz (000)	300	435	152	285	1,172
Minority gold sold	- oz (000)	-	13	-	6	18
Spot price	- \$/oz	1,200	1,200	1,200	1,200	1,200
Price received	- \$/oz sold	1,204	1,201	1,202	1,202	1,202
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,097	907	995	1,042	1,017
All-in costs (excluding stockpile write offs)	- \$/oz sold	1,151	1,024	1,006	1,314	1,143
Total cash costs	- \$/oz produced	830	687	729	677	724
Total production costs	- \$/oz produced	1,056	939	1,043	924	978

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED DECEMBER 2014 \$'m	South Africa	Continental Africa	Australasia	Americas	Corporate and other	Sub-total	Less equity accounted investments	Total group
Gold income	355	538	183	345	-	1,420	(142)	1,278
Cash costs	(264)	(300)	(115)	(221)	6	(894)	78	(816)
By-products revenue	16	2	1	20	-	39	-	39
Total cash costs	(248)	(299)	(114)	(200)	6	(855)	78	(777)
Retrenchment costs	(7)	(1)	-	(2)	-	(11)	1	(9)
Rehabilitation and other non-cash costs	(3)	(13)	(7)	(18)	-	(41)	(6)	(47)
Amortisation of assets	(58)	(93)	(42)	(56)	(2)	(251)	28	(223)
Total production costs	(315)	(406)	(164)	(277)	4	(1,157)	102	(1,056)
Inventory change	-	(11)	1	5	-	(5)	1	(5)
Cost of sales	(316)	(417)	(163)	(271)	4	(1,163)	102	(1,061)
Adjusted gross profit (loss)	39	121	19	73	4	257	(40)	217
Unrealised non-hedge derivatives and other commodity contracts	5	-	-	-	-	5	-	5
Gross profit (loss)	44	121	19	73	5	262	(40)	222
Corporate and other costs	-	(1)	-	(6)	(24)	(31)	1	(30)
Exploration and evaluation costs	(7)	(13)	(4)	(24)	(1)	(48)	3	(45)
Intercompany transactions	-	(2)	(2)	(1)	5	-	-	-
Special items	(2)	(149)	(1)	(12)	(26)	(190)	8	(182)
Operating profit (loss)	35	(43)	13	29	(41)	(7)	(27)	(35)
Net finance (costs) income, unwinding of obligations and fair value adjustments	(1)	1	(5)	-	9	5	(2)	2
Exchange gain	-	4	-	3	(1)	6	(2)	5
Share of equity-accounted investments profit (loss)	-	20	-	-	(18)	1	21	22
Profit (loss) before taxation	34	(19)	8	33	(52)	4	(11)	(6)
Taxation	22	(37)	(1)	(59)	14	(60)	11	(49)
Profit (loss) for the period	56	(56)	7	(26)	(38)	(55)	-	(55)
Equity shareholders	56	(57)	7	(27)	(38)	(58)	-	(58)
Non-controlling interests	-	1	-	1	-	3	-	3
Operating profit (loss)	35	(43)	13	29	(41)	(7)	(27)	(35)
Retrenchment costs	7	1	-	2	-	11	(1)	9
Unrealised non-hedge derivatives and other commodity contracts	(5)	-	-	-	-	(5)	-	(5)
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-
Intercompany transactions	-	2	2	1	(5)	-	-	-
Special items	-	134	-	2	29	165	(8)	157
Share of associates' EBIT	-	(8)	-	-	1	(7)	37	30
EBIT	37	86	15	35	(17)	156	-	156
Amortisation of assets	58	93	42	56	2	251	(28)	223
Share of associates' amortisation	-	-	-	-	-	-	28	28
EBITDA	94	178	58	91	(15)	407	-	407
Profit (loss) attributable to equity shareholders	56	(57)	7	(27)	(38)	(58)	-	(58)
Special items	-	(19)	-	-	29	10	-	12
Share of associates' special items	-	(20)	-	-	(2)	(22)	-	(22)
Taxation on items above	-	(2)	-	-	-	(2)	-	(3)
Headline earnings (loss)	56	(98)	7	(26)	(10)	(71)	-	(71)
Unrealised non-hedge derivatives and other commodity contracts	(5)	-	-	-	-	(5)	-	(5)
Deferred tax on unrealised non-hedge derivatives and other commodity contracts	1	-	-	-	-	1	-	1
Fair value adjustment on \$1.25bn bonds	-	-	-	-	(63)	(63)	-	(63)
Fair value adjustment on option component of convertible bonds	-	-	-	-	-	-	-	-
Fair value adjustment on mandatory convertible bonds	-	-	-	-	-	-	-	-
Impairment of associates	-	-	-	-	21	21	-	21
Adjusted headline earnings (loss)	53	(98)	7	(26)	(53)	(117)	-	(117)
Sustaining Ore reserve development capital	29	1	2	28	-	60	-	60
Sustaining Stay-in-business capital	34	68	24	47	3	176	(3)	172
Sustaining Project capital	7	1	2	15	-	24	(1)	24
Non Sustaining capital	9	50	-	44	-	104	(44)	60
Total capital expenditure	79	119	28	134	3	363	(48)	316
Capitalised leased assets	-	-	-	-	-	-	-	-
Expenditures on intangible assets	-	-	-	-	-	-	-	(2)
Capital expenditure per statement of cash flows								314

Roundings of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED MARCH 2014		South Africa	Continental Africa	Australasia	Americas	Total group
UNDERGROUND OPERATION						
Area mined	- 000 m ²	154	1	-	-	155
Mined	- 000 tonnes	793	378	476	737	2,383
Milled / Treated	- 000 tonnes	838	306	463	811	2,417
Recovered grade	- oz/ton	0.249	0.138	0.066	0.151	0.167
	- g/tonne	8.53	4.73	2.25	5.19	5.73
Gold produced	- oz (000)	230	47	34	135	445
SURFACE AND DUMP RECLAMATION						
Milled / Treated	- 000 tonnes	9,078	195	-	-	9,273
Recovered grade	- oz/ton	0.006	0.031	-	-	0.007
	- g/tonne	0.21	1.07	-	-	0.22
Gold produced	- oz (000)	60	7	-	-	67
OPEN-PIT OPERATION						
Volume mined	- 000 bcm	-	10,422	3,694	-	14,116
Mined	- 000 tonnes	-	25,970	9,196	5,514	40,681
Treated	- 000 tonnes	-	6,243	1,409	262	7,914
Stripping ratio	- ratio	-	4.41	4.54	20.24	5.06
Recovered grade	- oz/ton	-	0.046	0.078	0.139	0.055
	- g/tonne	-	1.58	2.68	4.76	1.88
Gold produced	- oz (000)	-	317	122	40	479
HEAP LEACH OPERATION						
Mined	- 000 tonnes	-	-	-	15,801	15,801
Placed	- 000 tonnes	-	227	-	5,361	5,588
Stripping ratio	- ratio	-	-	-	2.19	2.19
Recovered grade	- oz/ton	-	0.015	-	0.008	0.008
	- g/tonne	-	0.51	-	0.28	0.29
Gold placed	- oz (000)	-	4	-	48	52
Gold produced	- oz (000)	-	4	-	60	64
PRODUCTIVITY PER EMPLOYEE						
Actual	- oz/TEC	4.10	11.45	58.16	15.79	8.72
TOTAL						
Subsidiaries' gold produced	- oz (000)	290	291	155	236	972
Joint ventures' gold produced	- oz (000)	-	83	-	-	83
Attributable gold produced	- oz (000)	290	374	155	236	1,055
Minority gold produced	- oz (000)	-	12	-	5	17
Subsidiaries' gold sold	- oz (000)	290	320	168	237	1,016
Joint ventures' gold sold	- oz (000)	-	81	-	-	81
Attributable gold sold	- oz (000)	290	401	168	237	1,097
Minority gold sold	- oz (000)	-	11	-	5	16
Spot price	- \$/oz	1,292	1,292	1,292	1,292	1,292
Price received	- \$/oz sold	1,302	1,284	1,279	1,292	1,290
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	975	1,042	929	879	993
All-in costs (excluding stockpile write offs)	- \$/oz sold	1,017	1,189	938	1,119	1,114
Total cash costs	- \$/oz produced	797	808	779	668	770
Total production costs	- \$/oz produced	1,077	977	979	890	988

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED MARCH 2014 \$'m	South Africa	Continental Africa	Australasia	Americas	Corporate and other	Sub-total	Less equity accounted investments	Total group
Gold income received	372	531	215	310	-	1,429	(105)	1,324
Cash costs	(241)	(313)	(121)	(202)	1	(875)	69	(807)
By-products revenue	10	1	-	18	-	29	-	29
Total cash costs	(231)	(312)	(121)	(184)	1	(846)	69	(778)
Retrenchment costs	(5)	(2)	-	-	-	(7)	1	(6)
Rehabilitation and other non-cash costs	(5)	(7)	(1)	(11)	-	(23)	-	(22)
Amortisation of assets	(72)	(56)	(30)	(44)	(2)	(205)	20	(184)
Total production costs	(313)	(376)	(152)	(239)	(1)	(1,080)	90	(990)
Inventory change	-	(36)	(5)	21	-	(20)	(2)	(22)
Cost of sales	(312)	(413)	(157)	(217)	(1)	(1,100)	88	(1,012)
Adjusted gross profit	60	119	59	92	(1)	328	(17)	312
Unrealised non-hedge derivatives and other commodity contracts	(16)	-	-	-	-	(16)	-	(16)
Gross profit	44	119	59	92	(1)	313	(17)	296
Corporate and other costs	-	(1)	(1)	(3)	(25)	(31)	-	(30)
Exploration and evaluation costs	(4)	(2)	(4)	(23)	(1)	(34)	4	(30)
Intercompany transactions	-	(21)	(2)	(1)	24	-	-	-
Special items	-	2	-	(1)	(7)	(7)	-	(7)
Operating profit (loss)	40	96	52	63	(10)	241	(12)	229
Net finance (costs) income, unwinding of obligations and fair value adjustments	(2)	(1)	(6)	(1)	(125)	(134)	(2)	(135)
Exchange gain (loss)	-	(10)	-	(10)	13	(6)	-	(6)
Share of equity accounted investments profit (loss)	-	5	-	-	1	6	14	19
Profit (loss) before taxation	38	90	47	52	(122)	106	1	107
Taxation	16	(33)	(15)	(27)	(2)	(61)	(1)	(62)
Profit (loss) for the period	54	57	32	26	(124)	45	-	45
Equity shareholders	54	50	32	27	(124)	39	-	39
Non-controlling interests	-	8	-	(2)	-	6	-	6
Operating profit (loss)	40	96	52	63	(10)	241	(12)	229
Retrenchment costs	5	2	-	-	-	7	(1)	6
Unrealised non-hedge derivatives and other commodity contracts	16	-	-	-	-	16	-	16
Intercompany transactions	-	21	2	1	(24)	-	-	-
Special items	-	(7)	-	1	7	1	-	1
Share of associates' EBIT	-	5	-	-	2	7	13	19
EBIT	61	117	54	66	(25)	271	-	271
Amortisation of assets	72	56	30	44	2	205	(20)	184
Share of associates' amortisation	-	-	-	-	-	-	20	20
EBITDA	133	172	85	110	(23)	476	-	476
Profit (loss) attributable to equity shareholders	54	50	32	27	(124)	39	-	39
Special items	-	(7)	-	1	7	1	-	1
Share of associates' special items	-	-	-	-	-	-	-	1
Taxation on items above	-	-	-	(3)	-	(3)	-	(3)
Headline earnings (loss)	54	43	32	26	(117)	38	-	38
Unrealised non-hedge derivatives and other commodity contracts	16	-	-	-	-	16	-	16
Deferred tax on unrealised non-hedge derivatives and other commodity contracts	(4)	-	-	-	-	(4)	-	(4)
Fair value adjustment on \$1.25bn bonds	-	-	-	-	70	70	-	70
Fair value adjustment on option component of convertible bonds	-	-	-	-	-	-	-	-
Fair value adjustment on mandatory convertible bonds	-	-	-	-	-	-	-	-
Impairment of associates	-	-	-	-	-	-	-	-
Adjusted headline earnings (loss)	65	43	32	26	(48)	119	-	119
Sustaining Ore reserve development capital	28	11	4	19	-	62	-	62
Sustaining Stay-in-business capital	6	59	18	13	-	97	(7)	89
Project capital	8	-	4	3	-	15	-	15
Non Sustaining capital	9	57	-	34	-	100	(46)	54
Total capital expenditure	51	127	27	69	-	274	(53)	221
Capitalised leased assets	-	-	-	-	-	-	-	(1)
Expenditures on intangible assets	-	-	-	-	-	-	-	-
Capital expenditure per statement of cash flows								220

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS YEAR ENDED DECEMBER 2014		South Africa	Continental Africa	Australasia	Americas	Total group
UNDERGROUND OPERATION						
Area mined	- 000 m ²	710	4	-	-	714
Mined	- 000 tonnes	3,596	1,662	2,333	3,247	10,838
Milled / Treated	- 000 tonnes	3,784	1,416	2,438	3,479	11,117
Recovered grade	- oz/ton	0.239	0.136	0.072	0.147	0.160
	- g/tonne	8.19	4.67	2.45	5.04	5.50
Gold produced	- oz (000)	1,000	213	192	563	1,969
SURFACE AND DUMP RECLAMATION						
Milled / Treated	- 000 tonnes	34,642	822	-	-	35,464
Recovered grade	- oz/ton	0.006	0.034	-	-	0.006
	- g/tonne	0.20	1.16	-	-	0.22
Gold produced	- oz (000)	223	31	-	-	253
OPEN-PIT OPERATION						
Volume mined	- 000 bcm	-	38,502	16,333	-	54,835
Mined	- 000 tonnes	-	97,852	40,890	22,789	161,532
Treated	- 000 tonnes	-	26,744	5,378	999	33,121
Stripping ratio	- ratio	-	4.56	4.49	18.43	5.16
Recovered grade	- oz/ton	-	0.046	0.072	0.151	0.053
	- g/tonne	-	1.56	2.47	5.18	1.82
Gold produced	- oz (000)	-	1,343	427	166	1,937
HEAP LEACH OPERATION						
Mined	- 000 tonnes	-	-	-	62,486	62,486
Placed	- 000 tonnes	-	862	-	21,643	22,506
Stripping ratio	- ratio	-	-	-	2.28	2.28
Recovered grade	- oz/ton	-	0.017	-	0.009	0.009
	- g/tonne	-	0.59	-	0.31	0.32
Gold placed	- oz (000)	-	16	-	213	229
Gold produced	- oz (000)	-	11	-	266	277
PRODUCTIVITY PER EMPLOYEE						
Actual	- oz/TEC	4.40	14.36	62.00	16.35	9.64
TOTAL						
Subsidiaries' gold produced	- oz (000)	1,223	1,220	620	996	4,059
Joint ventures' gold produced	- oz (000)	-	377	-	-	377
Attributable gold produced	- oz (000)	1,223	1,597	620	996	4,436
Minority gold produced	- oz (000)	-	51	-	20	71
Subsidiaries' gold sold	- oz (000)	1,223	1,242	622	998	4,085
Joint ventures' gold sold	- oz (000)	-	373	-	-	373
Attributable gold sold	- oz (000)	1,223	1,615	622	998	4,458
Minority gold sold	- oz (000)	-	51	-	20	71
Spot price	- \$/oz	1,266	1,266	1,266	1,266	1,266
Price received	- \$/oz sold	1,269	1,262	1,262	1,263	1,264
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,064	968	986	1,010	1,026
All-in costs (excluding stockpile write offs)	- \$/oz sold	1,107	1,105	998	1,262	1,148
Total cash costs	- \$/oz produced	849	783	804	709	787
Total production costs	- \$/oz produced	1,087	977	1,070	942	1,014

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - YEAR ENDED DECEMBER 2014 \$'m	South Africa	Continental Africa	Australasia	Americas	Corporate and other	Sub-total	Less equity accounted investments	Total group
Gold income	1,527	2,105	785	1,270	-	5,687	(469)	5,218
Cash costs	(1,084)	(1,297)	(500)	(843)	8	(3,717)	292	(3,424)
By-products revenue	49	5	2	77	-	133	(1)	132
Total cash costs	(1,035)	(1,292)	(498)	(766)	8	(3,583)	291	(3,292)
Retrenchment costs	(16)	(4)	(1)	(6)	-	(27)	3	(24)
Rehabilitation and other non-cash costs	(16)	(31)	(13)	(32)	-	(93)	(1)	(94)
Amortisation of assets	(258)	(281)	(150)	(192)	(8)	(889)	102	(786)
Total production costs	(1,325)	(1,607)	(663)	(996)	-	(4,591)	395	(4,196)
Inventory change	1	(29)	3	34	-	9	(2)	6
Cost of sales	(1,324)	(1,636)	(660)	(963)	-	(4,583)	393	(4,190)
Adjusted gross profit (loss)	203	469	125	308	-	1,104	(76)	1,028
Unrealised non-hedge derivatives and other commodity contracts	13	-	-	2	-	15	-	15
Gross profit (loss)	216	469	125	309	-	1,119	(76)	1,043
Corporate and other costs	(1)	(5)	-	(18)	(100)	(124)	4	(120)
Exploration and evaluation costs	(19)	(25)	(16)	(94)	(4)	(158)	14	(144)
Intercompany transactions	-	(47)	(8)	(4)	59	-	-	-
Special items	5	(320)	(1)	(2)	49	(269)	9	(260)
Operating profit (loss)	201	72	99	191	4	568	(49)	519
Net finance (costs) income, unwinding of obligations and fair value adjustments	(4)	-	(24)	1	(237)	(264)	(7)	(271)
Exchange (loss) gain	-	(12)	-	(6)	12	(5)	(2)	(7)
Share of equity accounted investments profit (loss)	-	36	-	-	(99)	(62)	38	(25)
Profit (loss) before taxation	197	97	76	186	(319)	236	(20)	216
Taxation	12	(137)	(23)	(138)	11	(276)	20	(255)
Profit (loss) for the period	209	(40)	53	47	(309)	(40)	-	(39)
Equity shareholders	209	(56)	53	45	(309)	(58)	-	(58)
Non-controlling interests	-	16	-	2	-	19	-	19
Operating profit (loss)	201	72	99	191	4	568	(49)	519
Retrenchment costs	16	4	1	6	-	27	(3)	24
Unrealised non-hedge derivatives and other commodity contracts	(13)	-	-	(2)	-	(15)	-	(15)
Intercompany transactions	-	47	8	4	(59)	-	-	-
Special items	2	286	(2)	(21)	(56)	208	(8)	200
Share of associates' EBIT	-	8	-	-	(20)	(12)	60	48
EBIT	206	417	106	177	(131)	776	-	776
Amortisation of assets	258	281	150	192	8	889	(103)	786
Share of associates' amortisation	-	-	-	-	-	-	103	103
EBITDA	464	698	256	370	(123)	1,665	-	1,665
Profit (loss) attributable to equity shareholders	209	(56)	53	45	(309)	(58)	-	(58)
Special items	1	68	(3)	(23)	(56)	(12)	-	(11)
Share of associates' special items	-	(20)	-	-	4	(16)	-	(16)
Taxation on items above	-	(1)	1	8	-	8	-	6
Headline earnings (loss)	210	(10)	51	31	(361)	(79)	-	(79)
Unrealised non-hedge derivatives and other commodity contracts	(13)	-	-	(2)	-	(15)	-	(15)
Deferred tax on unrealised non-hedge derivatives and other commodity contracts	4	-	-	-	-	4	-	4
Fair value adjustment on \$1.25bn bonds	-	-	-	-	17	17	-	17
Fair value adjustment on option component of convertible bonds	-	-	-	-	-	-	-	-
Fair value adjustment on mandatory convertible bonds	-	-	-	-	-	-	-	-
Impairment of associates	-	-	-	-	72	72	-	72
Adjusted headline earnings (loss)	200	(10)	51	29	(272)	(1)	-	(1)
Sustaining Ore reserve development capital	122	23	9	95	-	249	-	249
Sustaining Stay-in-business capital	79	215	75	120	5	494	(14)	481
Sustaining Project capital	29	2	7	34	-	71	(2)	69
Non Sustaining capital	34	214	-	146	-	394	(175)	219
Total capital expenditure	264	454	91	394	6	1,209	(191)	1,018
Capitalised leased assets	-	-	-	-	-	-	-	-
Expenditures on intangible assets	-	-	-	-	-	-	-	(5)
Capital expenditure per statement of cash flows								1,013

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED MARCH 2015	Kopangang	Moab	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Technology	South Africa
UNDERGROUND OPERATION											
Area mined	- 000 m ²	39	34	73	25	34	60	-	-	-	133
Mined	- 000 tonnes	174	216	390	136	154	290	-	-	-	680
Milled / Treated	- 000 tonnes	168	217	384	151	193	344	-	-	11	739
Recovered grade	- oz/ton	0.159	0.269	0.221	0.265	0.230	0.245	-	-	-	0.229
	- g/tonne	5.44	9.22	7.57	9.07	7.89	8.41	-	-	-	7.85
Gold produced	- oz (000)	29	64	94	44	49	93	-	-	2	189
SURFACE AND DUMP RECLAMATION											
Milled / Treated	- 000 tonnes	-	-	-	-	-	5,953	2,193	8,146	-	8,146
Recovered grade	- oz/ton	-	-	-	-	-	0.004	0.011	0.006	-	0.006
	- g/tonne	-	-	-	-	-	0.12	0.38	0.19	-	0.19
Gold produced	- oz (000)	-	-	-	-	-	24	27	50	-	50
OPEN-PIT OPERATION											
Volume mined	- 000 bcm	-	-	-	-	-	-	-	-	-	-
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Treated	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-
HEAP LEACH OPERATION											
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-
Gold placed	- oz (000)	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-
PRODUCTIVITY PER EMPLOYEE											
Actual	- oz/TEC	2.38	3.47	3.03	2.81	3.45	3.12	8.55	7.69	8.07	3.54
TOTAL											
Subsidiaries' gold produced	- oz (000)	29	64	94	44	49	93	24	27	50	239
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-
Attributable gold produced	- oz (000)	29	64	94	44	49	93	24	27	50	239
Minority gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-
Subsidiaries' gold sold	- oz (000)	29	64	94	44	49	93	24	27	50	239
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-
Attributable gold sold	- oz (000)	29	64	94	44	49	93	24	27	50	239
Minority gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-
Spot price	- \$/oz	1,219	1,219	1,219	1,219	1,219	1,219	1,219	1,219	1,219	1,219
Price received	- \$/oz sold	1,216	1,215	1,216	1,212	1,218	1,216	1,218	1,221	1,220	1,216
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,266	969	1,062	1,307	1,106	1,202	1,000	895	945	1,095
Total cash costs	- \$/oz produced	1,055	782	868	1,000	957	977	852	882	868	911
Total production costs	- \$/oz produced	1,340	1,036	1,131	1,330	1,206	1,265	1,041	923	979	1,151

As from 1 January 2015, Moab and Great Noligwa were mined as one operation.

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED MARCH 2015 \$'m	Kopanang	Moab	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Technology	Other	South Africa
Gold income	36	78	114	54	60	113	24	33	57	-	-	284
Cash costs	(33)	(53)	(86)	(44)	(47)	(91)	(21)	(24)	(44)	-	-	(222)
By-products revenue	2	3	5	-	-	-	-	-	-	-	-	6
Total cash costs	(31)	(50)	(81)	(44)	(47)	(91)	(20)	(23)	(44)	-	-	(216)
Retrenchment costs	(1)	(1)	(2)	(1)	-	(1)	-	-	-	-	-	(3)
Rehabilitation and other non-cash costs	(1)	(1)	(2)	(1)	(1)	(1)	(1)	-	(1)	-	-	(4)
Amortisation of assets	(7)	(14)	(21)	(13)	(11)	(24)	(4)	(1)	(5)	-	-	(50)
Total production costs	(39)	(67)	(106)	(59)	(59)	(118)	(25)	(25)	(49)	-	-	(273)
Inventory change	-	-	-	-	-	-	-	-	-	-	-	-
Cost of sales	(39)	(67)	(106)	(59)	(59)	(118)	(25)	(25)	(49)	-	-	(273)
Adjusted gross profit (loss)	(4)	11	8	(5)	1	(5)	(1)	8	7	-	-	11
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	(7)	-	(7)	-	-	(7)
Gross profit (loss)	(4)	11	8	(5)	1	(5)	(7)	8	1	-	-	4
Corporate and other income (costs)											-	-
Exploration and evaluation costs											(3)	(3)
Intercompany transactions											-	-
Special items											(1)	(1)
Operating profit (loss)	(4)	11	8	(5)	1	(5)	(7)	8	1	-	(4)	-
Retrenchment costs	1	1	2	1	-	1	-	-	-	-	-	3
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	7	-	7	-	-	7
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	2	2
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-	-
EBIT	(3)	13	10	(4)	1	(3)	(1)	8	7	-	(2)	12
Amortisation of assets	7	14	21	13	11	24	4	1	5	-	-	50
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	4	27	31	9	12	21	3	9	12	-	(2)	61
Sustaining Ore reserve development capital	4	7	11	10	5	15	-	-	-	-	-	26
Sustaining Stay-in-business capital	1	2	3	2	1	3	2	-	3	-	-	9
Sustaining Project capital	-	-	-	-	-	-	-	-	-	1	-	1
Non Sustaining capital	-	1	1	7	-	7	-	-	-	-	-	8
Total capital expenditure	5	10	15	19	6	25	3	-	3	1	-	44

As from 1 January 2015, Moab and Great Noligwa were mined as one operation.

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED MARCH 2015		Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Continental Africa
UNDERGROUND OPERATION											
Area mined	- 000 m ²	1	-	-	-	-	-	-	-	-	1
Mined	- 000 tonnes	144	-	-	-	-	-	-	-	-	144
Milled / Treated	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	6	-	-	-	-	-	-	6
SURFACE AND DUMP RECLAMATION											
Milled / Treated	- 000 tonnes	-	-	237	-	-	-	-	-	-	237
Recovered grade	- oz/ton	-	-	0.045	-	-	-	-	-	-	0.045
	- g/tonne	-	-	1.53	-	-	-	-	-	-	1.53
Gold produced	- oz (000)	-	-	12	-	-	-	-	-	-	12
OPEN-PIT OPERATION											
Volume mined	- 000 bcm	1,711	2,127	-	3,075	-	814	-	-	3,164	10,891
Mined	- 000 tonnes	3,839	5,529	-	5,435	1,370	1,493	-	-	8,669	26,335
Treated	- 000 tonnes	716	1,024	-	2,328	287	471	-	-	1,147	5,974
Stripping ratio	- ratio	4.35	5.87	-	1.46	2.65	5.69	-	-	9.38	4.10
Recovered grade	- oz/ton	0.092	0.035	-	0.025	0.064	0.036	-	-	0.093	0.051
	- g/tonne	3.16	1.21	-	0.85	2.21	1.25	-	-	3.20	1.74
Gold produced	- oz (000)	73	40	-	64	20	19	-	-	118	334
HEAP LEACH OPERATION											
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-
Gold placed	- oz (000)	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-
PRODUCTIVITY PER EMPLOYEE											
Actual	- oz/TEC	74.17	14.01	6.83	14.03	18.60	14.76	-	-	25.07	19.49
TOTAL											
Subsidiaries' gold produced	- oz (000)	-	40	17	64	-	-	-	-	118	239
Joint ventures' gold produced	- oz (000)	73	-	-	-	20	19	-	-	-	112
Attributable gold produced	- oz (000)	73	40	17	64	20	19	-	-	118	351
Minority gold produced	- oz (000)	-	-	-	11	-	-	-	-	-	11
Subsidiaries' gold sold	- oz (000)	-	44	20	65	-	-	-	-	128	258
Joint ventures' gold sold	- oz (000)	73	-	-	-	20	19	-	-	-	112
Attributable gold sold	- oz (000)	73	44	20	65	20	19	-	-	128	370
Minority gold sold	- oz (000)	-	-	-	12	-	-	-	-	-	12
Spot price	- \$/oz	1,219	1,219	1,219	1,219	1,219	1,219	1,219	1,219	1,219	1,219
Price received	- \$/oz sold	1,216	1,214	1,215	1,218	1,226	1,224	-	-	1,217	1,217
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	623	1,182	966	991	614	912	-	-	775	839
Total cash costs	- \$/oz produced	630	1,046	628	887	535	876	-	-	579	714
Total production costs	- \$/oz produced	883	1,211	856	978	818	985	-	-	775	903

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED MARCH 2015 \$'m	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Other	Non- controlling interests	Continental Africa
Gold income	89	53	25	80	24	23	-	-	156	-	14	464
Cash costs	(46)	(42)	(11)	(57)	(11)	(17)	-	-	(69)	-	(10)	(262)
By-products revenue	-	-	-	-	-	-	-	-	1	-	-	1
Total cash costs	(46)	(42)	(11)	(57)	(11)	(17)	-	-	(68)	-	(10)	(261)
Retrenchment costs	-	-	-	-	-	-	-	-	-	-	-	-
Rehabilitation and other non-cash costs	-	(1)	1	-	-	-	-	-	1	-	-	1
Amortisation of assets	(18)	(6)	(5)	(6)	(6)	(2)	-	-	(24)	(1)	(1)	(68)
Total production costs	(64)	(48)	(15)	(62)	(17)	(19)	-	-	(92)	-	(11)	(328)
Inventory change	-	(5)	(3)	(3)	-	-	-	-	(9)	-	-	(19)
Cost of sales	(64)	(53)	(18)	(65)	(16)	(19)	-	-	(101)	-	(11)	(347)
Adjusted gross profit (loss)	25	-	7	15	8	5	-	-	55	-	3	117
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Gross profit (loss)	25	-	7	15	8	5	-	-	55	-	3	117
Corporate and other income (costs)	-	-	(18)	-	-	-	-	-	-	-	-	(18)
Exploration and evaluation costs	-	-	(5)	(1)	-	-	-	-	-	-	-	(7)
Intercompany transactions	(20)	(1)	-	-	-	-	-	-	-	20	-	(2)
Special items	-	(2)	(31)	1	-	-	-	-	6	48	-	21
Operating profit (loss)	5	(4)	(48)	14	8	4	-	-	61	69	3	111
Retrenchment costs	-	-	-	-	-	-	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	20	1	-	-	-	-	-	-	-	(20)	-	2
Special items	-	2	49	-	-	-	-	-	-	(46)	-	5
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	(5)	-	(5)
EBIT	25	-	1	14	8	5	-	-	61	(3)	3	114
Amortisation of assets	18	6	5	6	6	2	-	-	24	1	1	68
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	43	6	6	20	14	7	-	-	85	(3)	4	182
Sustaining Ore reserve development capital	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Stay-in-business capital	-	5	-	4	1	-	-	-	22	(1)	1	33
Sustaining Project capital	-	-	-	-	-	-	-	-	-	-	-	-
Non Sustaining capital	28	-	5	-	-	(2)	-	-	-	-	-	31
Total capital expenditure	28	5	5	4	1	(2)	-	-	22	(1)	1	64

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED MARCH 2015		Sunrise Dam	Tropicana 70% attributable	Australasia
UNDERGROUND OPERATION				
Area mined	- 000 m ²	-	-	-
Mined	- 000 tonnes	581	-	581
Milled / Treated	- 000 tonnes	519	-	519
Recovered grade	- oz/ton	0.075	-	0.075
	- g/tonne	2.56	-	2.56
Gold produced	- oz (000)	43	-	43
SURFACE AND DUMP RECLAMATION				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
OPEN-PIT OPERATION				
Volume mined	- 000 bcm	-	3,333	3,333
Mined	- 000 tonnes	-	8,622	8,622
Treated	- 000 tonnes	444	1,082	1,526
Stripping ratio	- ratio	-	3.21	3.21
Recovered grade	- oz/ton	0.028	0.072	0.059
	- g/tonne	0.96	2.47	2.03
Gold produced	- oz (000)	14	86	100
HEAP LEACH OPERATION				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
PRODUCTIVITY PER EMPLOYEE				
Actual	- oz/TEC	49.80	62.46	56.74
TOTAL				
Subsidiaries' gold produced	- oz (000)	57	86	143
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	57	86	143
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	56	86	142
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	56	86	142
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,219	1,219	1,219
Price received	- \$/oz sold	1,212	1,217	1,215
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,095	584	842
Total cash costs	- \$/oz produced	970	422	679
Total production costs	- \$/oz produced	1,095	688	897

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED MARCH 2015 \$'m	Sunrise Dam	Tropicana 70% attributable	Other	Australasia
Gold income	68	105	-	173
Cash costs	(55)	(37)	(6)	(97)
By-products revenue	-	-	-	1
Total cash costs	(55)	(36)	(6)	(97)
Retrenchment costs	-	-	-	-
Rehabilitation and other non-cash costs	(1)	-	-	(1)
Amortisation of assets	(6)	(23)	(1)	(30)
Total production costs	(62)	(59)	(7)	(128)
Inventory change	-	2	-	2
Cost of sales	(62)	(57)	(7)	(125)
Adjusted gross profit (loss)	6	48	(7)	47
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Gross profit (loss)	6	48	(7)	47
Corporate and other income (costs)	-	-	-	-
Exploration and evaluation costs	-	-	(4)	(4)
Intercompany transactions	-	-	(2)	(2)
Special items	-	-	-	-
Operating profit (loss)	6	48	(13)	41
Retrenchment costs	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-
Intercompany transactions	-	-	2	2
Special items	-	-	-	-
Share of associates' EBIT	-	-	-	-
EBIT	6	48	(11)	43
Amortisation of assets	6	23	1	30
Share of associates' amortisation	-	-	-	-
EBITDA	12	71	(10)	72
Sustaining Ore reserve development capital	1	-	-	1
Sustaining Stay-in-business capital	4	15	-	19
Sustaining Project capital	-	-	-	-
Non Sustaining capital	-	-	-	-
Total capital expenditure	5	15	-	20

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED MARCH 2015		Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Americas
UNDERGROUND OPERATION						
Area mined	- 000 m ²	-	-	-	-	-
Mined	- 000 tonnes	-	527	248	-	775
Milled / Treated	- 000 tonnes	64	530	285	-	879
Recovered grade	- oz/ton	0.170	0.164	0.092	-	0.141
	- g/tonne	5.82	5.61	3.16	-	4.83
Gold produced	- oz (000)	12	96	29	-	137
SURFACE AND DUMP RECLAMATION						
Milled / Treated	- 000 tonnes	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-
	- g/tonne	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-
OPEN-PIT OPERATION						
Volume mined	- 000 bcm	-	-	-	-	-
Mined	- 000 tonnes	4,068	-	209	-	4,277
Treated	- 000 tonnes	195	-	38	48	280
Stripping ratio	- ratio	17.85	-	19.86	-	17.94
Recovered grade	- oz/ton	0.192	-	0.055	0.005	0.142
	- g/tonne	6.57	-	1.88	0.16	4.85
Gold produced	- oz (000)	41	-	2	-	44
HEAP LEACH OPERATION						
Mined	- 000 tonnes	-	1,469	-	11,131	12,600
Placed	- 000 tonnes	445	63	-	4,920	5,428
Stripping ratio	- ratio	-	22.39	-	1.48	1.77
Recovered grade	- oz/ton	-	0.041	-	0.008	0.008
	- g/tonne	-	1.39	-	0.27	0.26
Gold placed	- oz (000)	-	3	-	43	46
Gold produced	- oz (000)	12	3	-	41	56
PRODUCTIVITY PER EMPLOYEE						
Actual	- oz/TEC	21.72	13.11	10.38	24.64	15.53
TOTAL						
Subsidiaries' gold produced	- oz (000)	65	99	31	41	236
Joint ventures' gold produced	- oz (000)	-	-	-	-	-
Attributable gold produced	- oz (000)	65	99	31	41	236
Minority gold produced	- oz (000)	5	-	-	-	5
Subsidiaries' gold sold	- oz (000)	68	103	30	45	246
Joint ventures' gold sold	- oz (000)	-	-	-	-	-
Attributable gold sold	- oz (000)	68	103	30	45	246
Minority gold sold	- oz (000)	6	-	-	-	6
Spot price	- \$/oz	1,219	1,219	1,219	1,219	1,219
Price received	- \$/oz sold	1,215	1,218	1,218	1,218	1,217
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	916	716	962	1,059	864
Total cash costs	- \$/oz produced	651	548	680	957	665
Total production costs	- \$/oz produced	801	827	1,070	1,149	908

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED MARCH 2015 \$'m	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Other	Non-controlling interests	Americas
Gold income	79	126	37	54	-	6	302
Cash costs	(57)	(58)	(21)	(50)	-	(5)	(191)
By-products revenue	15	4	-	-	-	1	20
Total cash costs	(42)	(54)	(21)	(50)	-	(3)	(171)
Retrenchment costs	(1)	-	-	-	-	-	(1)
Rehabilitation and other non-cash costs	(1)	-	-	(3)	-	-	(4)
Amortisation of assets	(8)	(28)	(12)	(2)	-	(1)	(50)
Total production costs	(52)	(81)	(33)	(55)	-	(4)	(226)
Inventory change	(4)	(2)	1	8	-	-	2
Cost of sales	(56)	(84)	(33)	(48)	-	(5)	(225)
Adjusted gross profit (loss)	23	42	4	7	-	2	78
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Gross profit (loss)	23	42	4	7	-	2	78
Corporate and other income (costs)	-	(1)	1	-	-	-	-
Exploration and evaluation costs	-	(1)	(1)	(1)	(13)	-	(16)
Intercompany transactions	-	-	-	-	(1)	-	(1)
Special items	-	(1)	-	-	(1)	-	(1)
Operating profit (loss)	23	40	5	5	(15)	2	59
Retrenchment costs	1	-	-	-	-	-	1
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	1	-	1
Special items	-	1	1	-	-	-	3
Share of associates' EBIT	-	-	-	-	-	-	-
EBIT	23	41	6	5	(14)	2	64
Amortisation of assets	8	28	12	2	-	1	50
Share of associates' amortisation	-	-	-	-	-	-	-
EBITDA	31	69	19	7	(14)	3	114
Sustaining Ore reserve development capital	6	12	7	-	-	-	24
Sustaining Stay-in-business capital	6	2	-	3	-	-	11
Sustaining Project capital	3	4	1	-	-	-	8
Non Sustaining capital	-	-	-	24	-	-	24
Total capital expenditure	14	17	8	26	-	1	67

Roundings of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED DECEMBER 2014	Kopanang	Moab	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Technology	South Africa
UNDERGROUND OPERATION											
Area mined	- 000 m ²	40	48	88	36	40	76	-	-	-	164
Mined	- 000 tonnes	176	296	472	188	186	374	-	-	-	846
Milled / Treated	- 000 tonnes	172	286	458	183	227	409	-	-	-	868
Recovered grade	- oz/ton	0.177	0.286	0.245	0.278	0.252	0.264	-	-	-	0.254
	- g/tonne	6.07	9.81	8.41	9.52	8.65	9.04	-	-	-	8.71
Gold produced	- oz (000)	33	90	124	56	63	119	-	-	1	244
SURFACE AND DUMP RECLAMATION											
Milled / Treated	- 000 tonnes	-	-	-	-	-	5,722	2,310	8,032	-	8,032
Recovered grade	- oz/ton	-	-	-	-	-	0.004	0.012	0.006	-	0.006
	- g/tonne	-	-	-	-	-	0.13	0.43	0.22	-	0.22
Gold produced	- oz (000)	-	-	-	-	-	24	32	56	-	56
OPEN-PIT OPERATION											
Volume mined	- 000 bcm	-	-	-	-	-	-	-	-	-	-
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Treated	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-
HEAP LEACH OPERATION											
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-
Gold placed	- oz (000)	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-
PRODUCTIVITY PER EMPLOYEE											
Actual	- oz/TEC	2.66	4.66	3.87	3.46	4.61	3.99	8.41	9.08	8.78	4.38
TOTAL											
Subsidiaries' gold produced	- oz (000)	33	90	124	56	63	119	24	32	56	300
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-
Attributable gold produced	- oz (000)	33	90	124	56	63	119	24	32	56	300
Minority gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-
Subsidiaries' gold sold	- oz (000)	34	90	124	56	63	119	25	32	56	300
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-
Attributable gold sold	- oz (000)	34	90	124	56	63	119	25	32	56	300
Minority gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-
Spot price	- \$/oz	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Price received	- \$/oz sold	1,209	1,203	1,205	1,201	1,204	1,203	1,204	1,202	1,203	1,204
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,324	922	1,031	1,275	1,000	1,129	1,310	965	1,116	1,097
Total cash costs	- \$/oz produced	1,014	684	773	946	792	864	899	871	883	830
Total production costs	- \$/oz produced	1,375	897	1,026	1,276	1,033	1,147	954	904	926	1,056

As from 1 January 2015, Moab and Great Noligwa were mined as one operation.

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED DECEMBER 2014 \$'m	Kopanang	Moab	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Technology	Other	South Africa
Gold income	41	109	149	67	76	143	24	38	62	-	-	355
Cash costs	(39)	(72)	(112)	(53)	(50)	(103)	(22)	(28)	(49)	-	-	(264)
By-products revenue	5	11	16	-	-	-	-	-	-	-	-	16
Total cash costs	(34)	(62)	(96)	(53)	(50)	(103)	(22)	(28)	(49)	-	-	(248)
Retrenchment costs	(2)	(2)	(5)	(1)	(1)	(2)	-	-	-	-	-	(7)
Rehabilitation and other non-cash costs	(1)	(2)	(3)	(1)	(1)	(3)	2	-	2	-	-	(3)
Amortisation of assets	(9)	(16)	(24)	(16)	(13)	(29)	(4)	(1)	(5)	-	-	(58)
Total production costs	(46)	(81)	(127)	(71)	(65)	(137)	(23)	(29)	(52)	-	-	(315)
Inventory change	-	-	-	-	-	-	-	-	-	-	-	-
Cost of sales	(46)	(81)	(127)	(71)	(65)	(136)	(23)	(29)	(52)	-	-	(316)
Adjusted gross profit (loss)	(6)	28	22	(4)	11	7	1	9	10	-	-	39
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	5	-	5	-	-	5
Gross profit (loss)	(6)	28	22	(4)	11	7	6	9	16	-	-	44
Corporate and other income (costs)											-	-
Exploration and evaluation costs											(7)	(7)
Intercompany transactions											-	-
Special items											(2)	(2)
Operating profit (loss)	(6)	28	22	(4)	11	7	6	9	16	-	(9)	35
Retrenchment costs	2	2	5	1	1	2	-	-	-	-	-	7
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	(5)	-	(5)	-	-	(5)
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	-	-
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-	-
EBIT	(3)	30	27	(3)	12	9	1	9	10	-	(9)	37
Amortisation of assets	9	16	24	16	13	29	4	1	5	-	-	58
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	6	45	51	13	25	38	5	10	15	-	(9)	94
Sustaining Ore reserve development capital	4	8	13	11	6	17	-	-	-	-	-	29
Sustaining Stay-in-business capital	3	10	12	5	5	10	9	3	12	-	-	34
Sustaining Project capital	-	-	-	-	-	-	4	-	4	3	-	7
Non Sustaining capital	-	-	-	9	-	9	-	-	-	-	-	9
Total capital expenditure	7	18	25	25	11	36	12	3	15	3	-	79

As from 1 January 2015, Moab and Great Noligwa were mined as one operation.
Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED DECEMBER 2014		Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Continental Africa
UNDERGROUND OPERATION											
Area mined	- 000 m ²	1	-	-	-	-	-	-	-	-	1
Mined	- 000 tonnes	96	-	243	-	-	-	-	-	-	339
Milled / Treated	- 000 tonnes	-	-	312	-	-	-	-	-	-	312
Recovered grade	- oz/ton	-	-	0.119	-	-	-	-	-	-	0.119
	- g/tonne	-	-	4.07	-	-	-	-	-	-	4.07
Gold produced	- oz (000)	-	-	41	-	-	-	-	-	-	41
SURFACE AND DUMP RECLAMATION											
Milled / Treated	- 000 tonnes	-	-	123	-	-	-	-	-	-	123
Recovered grade	- oz/ton	-	-	0.051	-	-	-	-	-	-	0.051
	- g/tonne	-	-	1.75	-	-	-	-	-	-	1.75
Gold produced	- oz (000)	-	-	7	-	-	-	-	-	-	7
OPEN-PIT OPERATION											
Volume mined	- 000 bcm	1,951	944	-	3,461	-	565	-	-	3,880	10,801
Mined	- 000 tonnes	4,326	2,479	-	6,127	1,909	1,082	-	-	10,594	26,517
Treated	- 000 tonnes	746	1,270	-	2,688	349	564	-	-	1,445	7,062
Stripping ratio	- ratio	4.44	4.64	-	1.99	12.15	3.09	-	-	8.78	4.55
Recovered grade	- oz/ton	0.097	0.029	-	0.023	0.038	0.034	-	-	0.091	0.047
	- g/tonne	3.33	0.98	-	0.79	1.30	1.16	-	-	3.11	1.62
Gold produced	- oz (000)	80	40	-	68	15	21	-	-	144	369
HEAP LEACH OPERATION											
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	225	-	-	225
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	0.016	-	-	0.016
	- g/tonne	-	-	-	-	-	-	0.56	-	-	0.56
Gold placed	- oz (000)	-	-	-	-	-	-	4	-	-	4
Gold produced	- oz (000)	-	-	-	-	-	-	3	-	-	3
PRODUCTIVITY PER EMPLOYEE											
Actual	- oz/TEC	85.60	16.10	10.58	15.14	12.65	16.46	11.82	-	27.16	20.51
TOTAL											
Subsidiaries' gold produced	- oz (000)	-	40	48	68	-	-	-	-	144	300
Joint ventures' gold produced	- oz (000)	80	-	-	-	15	21	3	-	-	119
Attributable gold produced	- oz (000)	80	40	48	68	15	21	3	-	144	419
Minority gold produced	- oz (000)	-	-	-	12	-	-	-	-	-	12
Subsidiaries' gold sold	- oz (000)	-	41	57	76	-	-	-	-	142	315
Joint ventures' gold sold	- oz (000)	81	-	-	-	15	21	3	-	-	120
Attributable gold sold	- oz (000)	81	41	57	76	15	21	3	-	142	435
Minority gold sold	- oz (000)	-	-	-	13	-	-	-	-	-	13
Spot price	- \$/oz	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Price received	- \$/oz sold	1,195	1,209	1,203	1,204	1,197	1,197	1,194	-	1,200	1,201
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	532	1,248	1,440	973	937	1,049	414	-	751	907
Total cash costs	- \$/oz produced	546	976	999	884	973	942	220	-	429	687
Total production costs	- \$/oz produced	756	1,189	1,362	1,021	1,027	1,201	329	-	744	939

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED DECEMBER 2014 \$'m	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Other	Non- controlling interests	Continental Africa
Gold income	96	50	69	91	17	25	3	-	170	-	16	538
Cash costs	(44)	(39)	(48)	(61)	(14)	(20)	(1)	-	(63)	-	(11)	(300)
By-products revenue	-	-	-	-	-	-	-	-	1	-	-	2
Total cash costs	(44)	(39)	(48)	(61)	(14)	(20)	(1)	-	(62)	-	(11)	(299)
Retrenchment costs	-	-	-	-	-	-	(1)	-	-	-	-	(1)
Rehabilitation and other non-cash costs	2	(3)	(12)	(2)	1	1	1	-	(2)	-	-	(13)
Amortisation of assets	(19)	(6)	(6)	(8)	(2)	(7)	-	-	(43)	(1)	(1)	(93)
Total production costs	(61)	(48)	(65)	(70)	(15)	(25)	(1)	-	(107)	(2)	(12)	(406)
Inventory change	(1)	-	(8)	(3)	-	-	-	-	1	-	(1)	(11)
Cost of sales	(61)	(48)	(73)	(73)	(15)	(25)	(1)	-	(106)	(2)	(13)	(417)
Adjusted gross profit (loss)	35	2	(4)	18	2	-	2	-	64	(2)	3	121
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Gross profit (loss)	35	2	(4)	18	2	-	2	-	64	(2)	3	121
Corporate and other income (costs)	-	-	-	-	-	-	(1)	-	-	-	-	(1)
Exploration and evaluation costs	-	-	(10)	(1)	-	-	-	-	(1)	-	-	(13)
Intercompany transactions	(20)	(2)	-	-	-	-	-	-	-	20	-	(2)
Special items	-	-	(147)	1	-	-	(8)	-	(2)	7	-	(149)
Operating profit (loss)	15	-	(161)	18	2	(1)	(7)	-	61	26	3	(43)
Retrenchment costs	-	-	-	-	-	-	1	-	-	-	-	1
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	20	2	-	-	-	-	-	-	-	(20)	-	2
Special items	-	-	146	-	-	-	8	-	-	(20)	-	134
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	(8)	-	(8)
EBIT	35	2	(15)	18	2	-	3	-	61	(22)	3	86
Amortisation of assets	19	6	6	8	2	7	-	-	43	1	1	93
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	54	8	(9)	26	4	6	3	-	104	(22)	5	178
Sustaining Ore reserve development capital	-	-	1	-	-	-	-	-	-	-	-	1
Sustaining Stay-in-business capital	1	9	5	9	1	2	-	-	42	(1)	1	68
Sustaining Project capital	-	-	-	-	-	1	-	-	-	-	-	1
Non Sustaining capital	44	-	6	-	-	-	-	-	-	-	-	50
Total capital expenditure	44	9	12	9	1	3	-	-	42	(1)	1	119

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED DECEMBER 2014		Sunrise Dam	Tropicana 70% attributable	Australasia
UNDERGROUND OPERATION				
Area mined	- 000 m ²	-	-	-
Mined	- 000 tonnes	675	-	675
Milled / Treated	- 000 tonnes	704	-	704
Recovered grade	- oz/ton	0.069	-	0.069
	- g/tonne	2.36	-	2.36
Gold produced	- oz (000)	53	-	53
SURFACE AND DUMP RECLAMATION				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
OPEN-PIT OPERATION				
Volume mined	- 000 bcm	-	4,028	4,028
Mined	- 000 tonnes	-	10,057	10,057
Treated	- 000 tonnes	295	959	1,254
Stripping ratio	- ratio	-	2.91	2.91
Recovered grade	- oz/ton	0.022	0.091	0.075
	- g/tonne	0.76	3.12	2.57
Gold produced	- oz (000)	7	96	103
HEAP LEACH OPERATION				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
PRODUCTIVITY PER EMPLOYEE				
Actual	- oz/TEC	59.00	66.91	63.61
TOTAL				
Subsidiaries' gold produced	- oz (000)	61	96	157
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	61	96	157
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	60	92	152
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	60	92	152
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,200	1,200	1,200
Price received	- \$/oz sold	1,206	1,199	1,202
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,193	824	995
Total cash costs	- \$/oz produced	1,083	482	729
Total production costs	- \$/oz produced	1,344	815	1,043

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED DECEMBER 2014 \$'m	Sunrise Dam	Tropicana 70% attributable	Other	Australasia
Gold income	73	110	-	183
Cash costs	(66)	(47)	(2)	(115)
By-products revenue	-	-	-	1
Total cash costs	(66)	(46)	(2)	(114)
Retrenchment costs	-	-	-	-
Rehabilitation and other non-cash costs	(2)	(5)	-	(7)
Amortisation of assets	(14)	(27)	(1)	(42)
Total production costs	(81)	(78)	(4)	(164)
Inventory change	1	-	-	1
Cost of sales	(81)	(79)	(4)	(163)
Adjusted gross profit (loss)	(8)	31	(4)	19
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Gross profit (loss)	(8)	31	(4)	19
Corporate and other income (costs)	-	-	-	-
Exploration and evaluation costs	-	-	(4)	(4)
Intercompany transactions	-	-	(2)	(2)
Special items	-	-	(1)	(1)
Operating profit (loss)	(8)	31	(10)	13
Retrenchment costs	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-
Intercompany transactions	-	-	2	2
Special items	-	-	-	-
Share of associates' EBIT	-	-	-	-
EBIT	(8)	31	(8)	15
Amortisation of assets	14	27	1	42
Share of associates' amortisation	-	-	-	-
EBITDA	6	59	(7)	58
Sustaining Ore reserve development capital	2	-	-	2
Sustaining Stay-in-business capital	3	21	-	24
Sustaining Project capital	-	2	-	2
Non Sustaining capital	-	-	-	-
Total capital expenditure	5	22	-	28

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED DECEMBER 2014		Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Americas
UNDERGROUND OPERATION						
Area mined	- 000 m ²	-	-	-	-	-
Mined	- 000 tonnes	-	559	268	-	826
Milled / Treated	- 000 tonnes	58	556	293	-	907
Recovered grade	- oz/ton	0.166	0.189	0.122	-	0.166
	- g/tonne	5.69	6.49	4.18	-	5.70
Gold produced	- oz (000)	11	116	39	-	166
SURFACE AND DUMP RECLAMATION						
Milled / Treated	- 000 tonnes	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-
	- g/tonne	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-
OPEN-PIT OPERATION						
Volume mined	- 000 bcm	-	-	-	-	-
Mined	- 000 tonnes	5,594	-	163	-	5,757
Treated	- 000 tonnes	225	-	30	-	255
Stripping ratio	- ratio	20.31	-	7.09	-	19.36
Recovered grade	- oz/ton	0.157	-	0.070	-	0.147
	- g/tonne	5.39	-	2.41	-	5.04
Gold produced	- oz (000)	39	-	2	-	41
HEAP LEACH OPERATION						
Mined	- 000 tonnes	-	1,462	-	14,297	15,759
Placed	- 000 tonnes	551	70	-	5,255	5,877
Stripping ratio	- ratio	-	19.83	-	1.82	2.06
Recovered grade	- oz/ton	-	0.059	-	0.009	0.009
	- g/tonne	-	2.04	-	0.31	0.30
Gold placed	- oz (000)	-	5	-	52	57
Gold produced	- oz (000)	14	4	-	54	72
PRODUCTIVITY PER EMPLOYEE						
Actual	- oz/TEC	21.39	15.44	13.72	32.40	18.07
TOTAL						
Subsidiaries' gold produced	- oz (000)	64	121	42	54	280
Joint ventures' gold produced	- oz (000)	-	-	-	-	-
Attributable gold produced	- oz (000)	64	121	42	54	280
Minority gold produced	- oz (000)	5	-	-	-	5
Subsidiaries' gold sold	- oz (000)	71	119	40	55	285
Joint ventures' gold sold	- oz (000)	-	-	-	-	-
Attributable gold sold	- oz (000)	71	119	40	55	285
Minority gold sold	- oz (000)	6	-	-	-	6
Spot price	- \$/oz	1,200	1,200	1,200	1,200	1,200
Price received	- \$/oz sold	1,204	1,202	1,197	1,200	1,202
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,051	970	947	1,261	1,042
Total cash costs	- \$/oz produced	780	565	570	895	677
Total production costs	- \$/oz produced	918	812	958	1,158	924

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED DECEMBER 2014 \$'m	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Other	Non-controlling interests	Americas
Gold income	81	143	48	66	-	7	345
Cash costs	(64)	(72)	(24)	(55)	-	(5)	(221)
By-products revenue	15	4	-	-	-	1	20
Total cash costs	(50)	(68)	(24)	(55)	-	(4)	(200)
Retrenchment costs	(1)	(1)	-	-	-	-	(2)
Rehabilitation and other non-cash costs	1	1	-	(15)	(5)	-	(18)
Amortisation of assets	(9)	(30)	(16)	(1)	-	(1)	(56)
Total production costs	(58)	(98)	(40)	(71)	(4)	(5)	(277)
Inventory change	(2)	-	(1)	9	-	-	5
Cost of sales	(61)	(98)	(41)	(62)	(4)	(5)	(271)
Adjusted gross profit (loss)	20	45	7	4	(4)	2	73
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Gross profit (loss)	20	45	7	4	(4)	2	73
Corporate and other income (costs)	-	(5)	(1)	-	-	-	(6)
Exploration and evaluation costs	-	(2)	-	-	(22)	-	(24)
Intercompany transactions	-	-	-	-	(1)	-	(1)
Special items	(1)	(5)	(1)	-	(5)	-	(12)
Operating profit (loss)	19	32	5	4	(32)	2	29
Retrenchment costs	1	1	-	-	-	-	2
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	1	-	1
Special items	-	1	-	-	-	-	2
Share of associates' EBIT	-	-	-	-	-	-	-
EBIT	20	35	5	4	(31)	2	35
Amortisation of assets	9	30	16	1	-	1	56
Share of associates' amortisation	-	-	-	-	-	-	-
EBITDA	29	65	21	5	(31)	2	91
Sustaining Ore reserve development capital	4	17	7	-	-	-	28
Sustaining Stay-in-business capital	9	24	5	7	1	1	47
Sustaining Project capital	8	5	1	-	-	1	15
Non Sustaining capital	-	-	-	42	2	-	44
Total capital expenditure	22	45	13	50	3	2	134

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED MARCH 2014	Kopanang	Moab	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Technology	South Africa
UNDERGROUND OPERATION											
Area mined	- 000 m ²	37	37	74	45	35	80	-	-	-	154
Mined	- 000 tonnes	179	214	392	235	166	401	-	-	-	793
Milled / Treated	- 000 tonnes	171	219	390	258	190	448	-	-	-	838
Recovered grade	- oz/ton	0.156	0.298	0.236	0.269	0.247	0.260	-	-	-	0.249
	- g/tonne	5.35	10.23	8.09	9.22	8.48	8.91	-	-	-	8.53
Gold produced	- oz (000)	29	72	102	76	52	128	-	-	-	230
SURFACE AND DUMP RECLAMATION											
Milled / Treated	- 000 tonnes	-	-	-	-	-	6,416	2,662	9,078	-	9,078
Recovered grade	- oz/ton	-	-	-	-	-	0.003	0.012	0.006	-	0.006
	- g/tonne	-	-	-	-	-	0.12	0.42	0.21	-	0.21
Gold produced	- oz (000)	-	-	-	-	-	24	36	60	-	60
OPEN-PIT OPERATION											
Volume mined	- 000 bcm	-	-	-	-	-	-	-	-	-	-
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Treated	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-
HEAP LEACH OPERATION											
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-
Gold placed	- oz (000)	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-
PRODUCTIVITY PER EMPLOYEE											
Actual	- oz/TEC	2.17	3.62	3.04	4.50	3.68	4.13	8.56	10.93	9.85	4.10
TOTAL											
Subsidiaries' gold produced	- oz (000)	29	72	102	76	52	128	24	36	60	290
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-
Attributable gold produced	- oz (000)	29	72	102	76	52	128	24	36	60	290
Minority gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-
Subsidiaries' gold sold	- oz (000)	29	72	102	76	52	128	24	36	60	290
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-
Attributable gold sold	- oz (000)	29	72	102	76	52	128	24	36	60	290
Minority gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-
Spot price	- \$/oz	1,292	1,292	1,292	1,292	1,292	1,292	1,292	1,292	-	1,292
Price received	- \$/oz sold	1,306	1,304	1,304	1,302	1,305	1,303	1,290	1,296	-	1,302
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,320	897	1,020	930	916	925	1,243	840	-	975
Total cash costs	- \$/oz produced	1,074	760	851	709	774	735	831	839	-	797
Total production costs	- \$/oz produced	1,802	977	1,215	974	1,125	1,035	1,028	872	-	1,077

As from 1 January 2015, Moab and Great Noligwa were mined as one operation.

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED MARCH 2014 \$'m	Kopanang	Moab	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Technology	Other	South Africa
Gold income received	38	94	133	99	68	167	26	47	73	-	-	372
Cash costs	(36)	(60)	(96)	(54)	(40)	(94)	(20)	(31)	(50)	-	-	(241)
By-products revenue	4	5	9	-	-	-	-	-	-	-	-	10
Total cash costs	(32)	(55)	(86)	(54)	(40)	(94)	(20)	(30)	(50)	-	-	(231)
Retrenchment costs	(1)	(1)	(2)	(2)	(1)	(3)	-	-	-	-	-	(5)
Rehabilitation and other non-cash costs	(1)	(1)	(2)	(1)	(1)	(2)	(1)	-	(1)	-	-	(5)
Amortisation of assets	(20)	(13)	(33)	(17)	(17)	(34)	(4)	(1)	(5)	-	-	(72)
Total production costs	(53)	(71)	(123)	(74)	(58)	(133)	(25)	(32)	(56)	-	-	(313)
Inventory change	-	-	-	-	-	-	-	-	-	-	-	-
Cost of sales	(53)	(71)	(123)	(74)	(58)	(133)	(25)	(32)	(56)	-	-	(312)
Adjusted gross profit (loss)	(15)	24	9	25	9	34	1	15	16	-	-	60
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	(16)	-	(16)	-	-	(16)
Gross profit (loss)	(15)	24	9	25	9	34	(15)	15	1	-	-	44
Corporate and other income (costs)											-	-
Exploration and evaluation costs											(4)	(4)
Intercompany transactions											-	-
Special items											1	-
Operating profit (loss)	(15)	24	9	25	9	34	(15)	15	1	-	(3)	40
Retrenchment costs	1	1	2	2	1	3	-	-	-	-	-	5
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	16	-	16	-	-	16
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	-	-
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-	-
EBIT	(13)	24	11	27	10	37	-	15	16	-	(3)	61
Amortisation of assets	20	13	33	17	17	34	4	1	5	-	-	72
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	6	38	44	44	27	71	4	17	21	-	(3)	133
Sustaining Ore reserve development capital	5	6	11	11	5	17	-	-	-	-	-	28
Sustaining Stay-in-business capital	1	1	2	2	1	3	2	-	2	-	-	6
Project capital	-	-	-	-	-	-	7	-	7	-	-	8
Non Sustaining capital	-	-	-	8	-	8	-	-	-	-	-	9
Total capital expenditure	5	8	13	22	6	28	9	-	9	-	-	51

As from 1 January 2015, Moab and Great Noligwa were mined as one operation.

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED MARCH 2014		Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Continental Africa
UNDERGROUND OPERATION											
Area mined	- 000 m ²	1	-	-	-	-	-	-	-	-	1
Mined	- 000 tonnes	67	-	311	-	-	-	-	-	-	378
Milled / Treated	- 000 tonnes	-	-	306	-	-	-	-	-	-	306
Recovered grade	- oz/ton	-	-	0.138	-	-	-	-	-	-	0.138
	- g/tonne	-	-	4.73	-	-	-	-	-	-	4.73
Gold produced	- oz (000)	-	-	47	-	-	-	-	-	-	47
SURFACE AND DUMP RECLAMATION											
Milled / Treated	- 000 tonnes	-	-	195	-	-	-	-	-	-	195
Recovered grade	- oz/ton	-	-	0.031	-	-	-	-	-	-	0.031
	- g/tonne	-	-	1.07	-	-	-	-	-	-	1.07
Gold produced	- oz (000)	-	-	7	-	-	-	-	-	-	7
OPEN-PIT OPERATION											
Volume mined	- 000 bcm	1,421	957	-	2,732	-	1,087	-	1,514	2,711	10,422
Mined	- 000 tonnes	3,297	2,513	-	4,756	1,775	2,018	-	3,971	7,640	25,970
Treated	- 000 tonnes	548	1,129	-	2,363	276	436	-	335	1,156	6,243
Stripping ratio	- ratio	4.31	5.07	-	1.85	1,492.48	4.78	-	3.60	7.70	4.41
Recovered grade	- oz/ton	0.084	0.036	-	0.027	0.032	0.040	-	0.044	0.083	0.046
	- g/tonne	2.87	1.24	-	0.92	1.10	1.37	-	1.52	2.86	1.58
Gold produced	- oz (000)	51	45	-	70	10	19	-	16	106	317
HEAP LEACH OPERATION											
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	227	-	-	227
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	0.015	-	-	0.015
	- g/tonne	-	-	-	-	-	-	0.51	-	-	0.51
Gold placed	- oz (000)	-	-	-	-	-	-	4	-	-	4
Gold produced	- oz (000)	-	-	-	-	-	-	4	-	-	4
PRODUCTIVITY PER EMPLOYEE											
Actual	- oz/TEC	65.95	23.01	4.07	14.52	9.60	10.47	10.87	6.70	16.55	11.45
TOTAL											
Subsidiaries' gold produced	- oz (000)	-	45	53	70	-	-	-	16	106	290
Joint ventures' gold produced	- oz (000)	51	-	-	-	10	19	4	-	-	84
Attributable gold produced	- oz (000)	51	45	53	70	10	19	4	16	106	374
Minority gold produced	- oz (000)	-	-	-	12	-	-	-	-	-	12
Subsidiaries' gold sold	- oz (000)	-	57	53	71	-	-	-	17	122	319
Joint ventures' gold sold	- oz (000)	51	-	-	-	10	17	4	-	-	82
Attributable gold sold	- oz (000)	51	57	53	71	10	17	4	17	122	401
Minority gold sold	- oz (000)	-	-	-	13	-	-	-	-	-	13
Spot price	- \$/oz	1,292	1,292	1,292	1,292	1,292	1,292	1,292	1,292	1,292	1,292
Price received	- \$/oz sold	1,297	1,280	1,280	1,280	1,298	1,281	1,286	1,293	1,283	1,284
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	572	898	1,530	961	1,598	1,404	2,062	785	1,048	1,042
Total cash costs	- \$/oz produced	538	716	1,234	800	1,099	1,262	1,804	771	631	808
Total production costs	- \$/oz produced	806	857	1,346	907	1,215	1,591	1,889	780	832	977

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED MARCH 2014 \$'m	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Other	Non- controlling interests	Continental Africa
Gold income received	66	73	68	91	13	22	5	22	156	-	16	531
Cash costs	(27)	(32)	(66)	(56)	(11)	(24)	(6)	(13)	(67)	-	(10)	(313)
By-products revenue	-	-	-	-	-	-	-	-	1	-	-	1
Total cash costs	(27)	(32)	(66)	(56)	(11)	(24)	(6)	(13)	(67)	-	(10)	(312)
Retrenchment costs	-	-	-	-	-	-	-	-	(1)	-	-	(2)
Rehabilitation and other non-cash costs	-	(1)	(2)	(1)	-	-	-	-	(3)	-	-	(7)
Amortisation of assets	(14)	(5)	(4)	(6)	(1)	(6)	-	-	(18)	(1)	(1)	(56)
Total production costs	(41)	(38)	(72)	(63)	(12)	(30)	(7)	(13)	(88)	(1)	(11)	(376)
Inventory change	-	(14)	1	(3)	-	2	-	(1)	(21)	-	-	(36)
Cost of sales	(41)	(52)	(71)	(66)	(12)	(28)	(7)	(14)	(109)	(1)	(12)	(413)
Adjusted gross profit (loss)	25	20	(3)	25	1	(6)	(3)	9	47	(1)	4	119
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Gross profit (loss)	25	20	(3)	25	1	(6)	(3)	9	47	(1)	4	119
Corporate and other income (costs)	-	-	-	-	-	-	-	-	-	(1)	-	(1)
Exploration and evaluation costs	-	-	-	(1)	-	-	-	-	-	-	-	(2)
Intercompany transactions	(19)	(2)	(14)	-	-	-	-	-	-	15	-	(21)
Special items	-	-	-	1	-	-	-	-	(1)	1	-	2
Operating profit (loss)	6	18	(17)	25	1	(7)	(3)	9	46	14	4	96
Retrenchment costs	-	-	-	-	-	-	-	-	1	-	-	2
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	19	2	14	-	-	-	-	-	-	(15)	-	21
Special items	-	-	-	-	-	-	-	-	-	(7)	-	(7)
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	5	-	5
EBIT	24	20	(3)	25	1	(6)	(3)	9	47	(2)	4	117
Amortisation of assets	14	5	4	6	1	6	-	-	18	1	1	56
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	38	26	1	31	2	-	(2)	9	65	(1)	5	172
Sustaining Ore reserve development capital	-	-	11	-	-	-	-	-	-	-	-	11
Sustaining Stay-in-business capital	2	4	2	9	4	1	-	-	36	(1)	1	59
Project capital	-	-	-	-	-	-	-	-	-	-	-	-
Non Sustaining capital	46	-	11	-	-	-	-	-	-	-	-	57
Total capital expenditure	48	4	25	9	4	1	-	-	36	(1)	1	127

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED MARCH 2014		Sunrise Dam	Tropicana 70% attributable	Australasia
UNDERGROUND OPERATION				
Area mined	- 000 m ²	-	-	-
Mined	- 000 tonnes	476	-	476
Milled / Treated	- 000 tonnes	463	-	463
Recovered grade	- oz/ton	0.066	-	0.066
	- g/tonne	2.25	-	2.25
Gold produced	- oz (000)	34	-	34
SURFACE AND DUMP RECLAMATION				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
OPEN-PIT OPERATION				
Volume mined	- 000 bcm	40	3,654	3,694
Mined	- 000 tonnes	105	9,092	9,196
Treated	- 000 tonnes	451	958	1,409
Stripping ratio	- ratio	0.07	4.82	4.54
Recovered grade	- oz/ton	0.075	0.080	0.078
	- g/tonne	2.56	2.74	2.68
Gold produced	- oz (000)	37	84	122
HEAP LEACH OPERATION				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
PRODUCTIVITY PER EMPLOYEE				
Actual	- oz/TEC	55.28	60.81	58.16
TOTAL				
Subsidiaries' gold produced	- oz (000)	71	84	155
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	71	84	155
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	83	86	168
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	83	86	168
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,292	1,292	1,292
Price received	- \$/oz sold	1,274	1,284	1,279
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,095	694	929
Total cash costs	- \$/oz produced	1,066	495	779
Total production costs	- \$/oz produced	1,180	751	979

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED MARCH 2014 \$'m	Sunrise Dam	Tropicana 70% attributable	Other	Australasia
Gold income received	105	110	-	215
Cash costs	(75)	(42)	(4)	(121)
By-products revenue	-	-	-	-
Total cash costs	(75)	(42)	(4)	(121)
Retrenchment costs	-	-	-	-
Rehabilitation and other non-cash costs	-	-	-	(1)
Amortisation of assets	(8)	(22)	(1)	(30)
Total production costs	(83)	(63)	(5)	(152)
Inventory change	(6)	1	-	(5)
Cost of sales	(89)	(62)	(5)	(157)
Adjusted gross profit (loss)	16	48	(5)	59
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Gross profit (loss)	16	48	(5)	59
Corporate and other income (costs)	-	-	(1)	(1)
Exploration and evaluation costs	-	-	(3)	(4)
Intercompany transactions	-	-	(2)	(2)
Special items	-	-	-	-
Operating profit (loss)	16	48	(11)	52
Retrenchment costs	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-
Intercompany transactions	-	-	2	2
Special items	-	-	-	-
Share of associates' EBIT	-	-	-	-
EBIT	16	48	(9)	54
Amortisation of assets	8	22	1	30
Share of associates' amortisation	-	-	-	-
EBITDA	23	70	(8)	85
Sustaining Ore reserve development capital	4	-	-	4
Sustaining Stay-in-business capital	4	14	-	18
Project capital	-	4	-	4
Non Sustaining capital	-	-	-	-
Total capital expenditure	9	18	-	27

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED MARCH 2014	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Americas
UNDERGROUND OPERATION					
Area mined - 000 m ²	-	-	-	-	-
Mined - 000 tonnes	-	492	244	-	737
Milled / Treated - 000 tonnes	61	494	255	-	811
Recovered grade - oz/ton	0.240	0.169	0.096	-	0.151
- g/tonne	8.22	5.80	3.30	-	5.19
Gold produced - oz (000)	16	92	27	-	135
SURFACE AND DUMP RECLAMATION					
Milled / Treated - 000 tonnes	-	-	-	-	-
Recovered grade - oz/ton	-	-	-	-	-
- g/tonne	-	-	-	-	-
Gold produced - oz (000)	-	-	-	-	-
OPEN-PIT OPERATION					
Volume mined - 000 bcm	-	-	-	-	-
Mined - 000 tonnes	5,239	-	276	-	5,514
Treated - 000 tonnes	192	-	70	-	262
Stripping ratio - ratio	22.93	-	5.78	-	20.24
Recovered grade - oz/ton	0.169	-	0.058	-	0.139
- g/tonne	5.78	-	1.99	-	4.76
Gold produced - oz (000)	36	-	4	-	40
HEAP LEACH OPERATION					
Mined - 000 tonnes	-	1,705	-	14,096	15,801
Placed - 000 tonnes	437	49	-	4,875	5,361
Stripping ratio - ratio	-	33.66	-	1.87	2.19
Recovered grade - oz/ton	-	0.026	-	0.009	0.008
- g/tonne	-	0.90	-	0.30	0.28
Gold placed - oz (000)	-	1	-	47	48
Gold produced - oz (000)	7	1	-	52	60
PRODUCTIVITY PER EMPLOYEE					
Actual - oz/TEC	20.26	12.43	10.38	35.37	15.79
TOTAL					
Subsidiaries' gold produced - oz (000)	58	94	32	52	236
Joint ventures' gold produced - oz (000)	-	-	-	-	-
Attributable gold produced - oz (000)	58	94	32	52	236
Minority gold produced - oz (000)	5	-	-	-	5
Subsidiaries' gold sold - oz (000)	65	92	34	47	237
Joint ventures' gold sold - oz (000)	-	-	-	-	-
Attributable gold sold - oz (000)	65	92	34	47	237
Minority gold sold - oz (000)	5	-	-	-	5
Spot price - \$/oz	1,292	1,292	1,292	1,292	1,292
Price received - \$/oz sold	1,285	1,293	1,289	1,300	1,292
All-in sustaining cost (excluding stockpile write offs) - \$/oz sold	800	805	1,027	1,015	879
Total cash costs - \$/oz produced	644	619	799	699	668
Total production costs - \$/oz produced	804	895	1,134	826	890

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS	Cerro Vanguardia	AngloGold Ashanti	Serra Grande	Cripple Creek & Victor	Other	Non-controlling	Americas
QUARTER ENDED MARCH 2014 \$'m	92.5% attributable	Mineração				interests	
Gold income received	80	119	43	61	-	6	310
Cash costs	(51)	(61)	(25)	(60)	-	(4)	(202)
By-products revenue	14	3	-	-	-	1	18
Total cash costs	(38)	(58)	(25)	(60)	-	(3)	(184)
Retrenchment costs	-	-	-	-	-	-	-
Rehabilitation and other non-cash costs	(2)	-	-	(8)	-	-	(11)
Amortisation of assets	(7)	(26)	(10)	-	-	(1)	(44)
Total production costs	(47)	(84)	(36)	(68)	-	(4)	(239)
Inventory change	(5)	3	(1)	25	-	-	21
Cost of sales	(52)	(81)	(37)	(43)	-	(4)	(217)
Adjusted gross profit (loss)	28	38	6	18	-	2	92
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Gross profit (loss)	28	38	6	18	-	2	92
Corporate and other income (costs)	-	(3)	(1)	-	-	-	(3)
Exploration and evaluation costs	-	(2)	(1)	-	(20)	-	(23)
Intercompany transactions	-	-	-	-	-	-	(1)
Special items	-	1	-	-	(2)	-	(1)
Operating profit (loss)	27	34	5	18	(23)	2	63
Retrenchment costs	-	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	1
Special items	-	-	-	-	1	-	1
Share of associates' EBIT	-	-	-	-	-	-	-
EBIT	28	34	5	18	(20)	2	65
Amortisation of assets	7	26	10	-	-	1	44
Share of associates' amortisation	-	-	-	-	-	-	-
EBITDA	35	60	15	18	(21)	3	110
Sustaining Ore reserve development capital	3	10	5	-	-	-	19
Sustaining Stay-in-business capital	3	4	1	4	-	-	13
Project capital	1	2	1	-	-	-	3
Non Sustaining capital	-	-	-	34	-	-	34
Total capital expenditure	7	17	7	39	-	1	69

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS YEAR ENDED DECEMBER 2014	Kopanang	Moab	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Technology	South Africa	
UNDERGROUND OPERATION												
Area mined	- 000 m ²	184	175	359	196	155	351	-	-	-	710	
Mined	- 000 tonnes	827	1,046	1,873	1,028	695	1,723	-	-	-	3,596	
Milled / Treated	- 000 tonnes	787	1,037	1,825	1,081	879	1,960	-	-	-	3,784	
Recovered grade	- oz/ton	0.162	0.273	0.225	0.262	0.239	0.252	-	-	-	0.239	
	- g/tonne	5.55	9.36	7.72	8.99	8.21	8.64	-	-	-	8.19	
Gold produced	- oz (000)	141	312	453	313	232	544	-	-	3	1,000	
SURFACE AND DUMP RECLAMATION												
Milled / Treated	- 000 tonnes	-	-	-	-	-	24,818	9,824	34,642	-	34,642	
Recovered grade	- oz/ton	-	-	-	-	-	0.003	0.012	0.006	-	0.006	
	- g/tonne	-	-	-	-	-	0.12	0.41	0.20	-	0.20	
Gold produced	- oz (000)	-	-	-	-	-	94	128	223	-	223	
OPEN-PIT OPERATION												
Volume mined	- 000 bcm	-	-	-	-	-	-	-	-	-	-	
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	
Treated	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	
	- g/tonne	-	-	-	-	-	-	-	-	-	-	
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	
HEAP LEACH OPERATION												
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	
Placed	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	
	- g/tonne	-	-	-	-	-	-	-	-	-	-	
Gold placed	- oz (000)	-	-	-	-	-	-	-	-	-	-	
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	
PRODUCTIVITY PER EMPLOYEE												
Actual	- oz/TEC	2.68	3.98	3.46	4.74	4.17	4.48	8.32	9.47	8.95	4.40	
TOTAL												
Subsidiaries' gold produced	- oz (000)	141	312	453	313	232	544	94	128	223	3	1,223
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Attributable gold produced	- oz (000)	141	312	453	313	232	544	94	128	223	3	1,223
Minority gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Subsidiaries' gold sold	- oz (000)	140	312	452	313	232	544	94	128	223	3	1,223
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Attributable gold sold	- oz (000)	140	312	452	313	232	544	94	128	223	3	1,223
Minority gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Spot price	- \$/oz	1,266	1,266	1,266	1,266	1,266	1,266	1,266	1,266	1,266	1,266	1,266
Price received	- \$/oz sold	1,272	1,266	1,268	1,274	1,268	1,272	1,265	1,269	1,267	-	1,269
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,256	973	1,061	981	1,059	1,014	1,355	1,005	1,153	-	1,064
Total cash costs	- \$/oz produced	1,023	782	857	746	882	804	931	949	941	-	849
Total production costs	- \$/oz produced	1,431	998	1,132	1,001	1,159	1,068	1,119	982	1,040	-	1,087

As from 1 January 2015, Moab and Great Noligwa were mined as one operation.

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - YEAR ENDED DECEMBER 2014 \$'m	Kopangang	Moab	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Technology	Other	South Africa
Gold income	179	395	574	398	294	692	99	163	261	-	-	1,527
Cash costs	(163)	(273)	(436)	(234)	(205)	(439)	(88)	(122)	(209)	-	-	(1,084)
By-products revenue	19	28	48	1	-	1	-	-	-	-	-	49
Total cash costs	(144)	(244)	(388)	(233)	(205)	(438)	(88)	(122)	(210)	-	-	(1,035)
Retrenchment costs	(5)	(4)	(9)	(4)	(3)	(7)	-	-	-	-	-	(16)
Rehabilitation and other non-cash costs	(3)	(5)	(8)	(4)	(3)	(8)	-	-	-	-	-	(16)
Amortisation of assets	(50)	(58)	(107)	(71)	(58)	(129)	(17)	(4)	(22)	-	-	(258)
Total production costs	(201)	(312)	(513)	(313)	(269)	(581)	(105)	(126)	(231)	-	-	(1,325)
Inventory change	1	-	1	-	-	-	-	-	-	-	-	1
Cost of sales	(201)	(311)	(512)	(313)	(268)	(581)	(105)	(126)	(231)	-	-	(1,324)
Adjusted gross profit (loss)	(22)	84	62	86	25	111	(7)	37	30	-	-	203
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	13	-	13	-	-	13
Gross profit (loss)	(22)	84	62	86	25	111	6	37	43	-	-	216
Corporate and other income (costs)	-	-	-	-	-	-	-	-	-	-	(1)	(1)
Exploration and evaluation costs	-	-	-	-	-	-	-	-	-	-	(19)	(19)
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	6	5
Operating profit (loss)	(22)	84	62	86	25	111	6	37	43	-	(13)	201
Retrenchment costs	5	4	9	4	3	7	-	-	-	-	-	16
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	(13)	-	(13)	-	-	(13)
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	1	-	1	-	1	2
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-	-
EBIT	(17)	88	71	90	28	118	(7)	37	30	-	(12)	206
Amortisation of assets	50	58	107	71	58	129	17	4	22	-	-	258
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	32	146	178	161	86	247	10	41	51	-	(12)	464
Sustaining Ore reserve development capital	19	30	49	49	24	73	-	-	-	-	-	122
Sustaining Stay-in-business capital	7	20	27	15	11	26	19	7	26	-	-	79
Sustaining Project capital	-	-	-	1	-	1	20	-	20	8	-	29
Non Sustaining capital	-	2	2	32	-	32	-	-	-	-	-	34
Total capital expenditure	26	52	78	97	35	132	39	7	46	8	-	264

As from 1 January 2015, Moab and Great Noligwa were mined as one operation.
Rounding of figures may result in computational discrepancies.

OPERATING RESULTS YEAR ENDED DECEMBER 2014		Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Continental Africa
UNDERGROUND OPERATION											
Area mined	- 000 m ²	4	-	-	-	-	-	-	-	-	4
Mined	- 000 tonnes	308	-	1,355	-	-	-	-	-	-	1,662
Milled / Treated	- 000 tonnes	-	-	1,416	-	-	-	-	-	-	1,416
Recovered grade	- oz/ton	-	-	0.136	-	-	-	-	-	-	0.136
	- g/tonne	-	-	4.67	-	-	-	-	-	-	4.67
Gold produced	- oz (000)	-	-	213	-	-	-	-	-	-	213
SURFACE AND DUMP RECLAMATION											
Milled / Treated	- 000 tonnes	-	-	822	-	-	-	-	-	-	822
Recovered grade	- oz/ton	-	-	0.034	-	-	-	-	-	-	0.034
	- g/tonne	-	-	1.16	-	-	-	-	-	-	1.16
Gold produced	- oz (000)	-	-	31	-	-	-	-	-	-	31
OPEN-PIT OPERATION											
Volume mined	- 000 bcm	5,707	3,771	-	10,461	-	2,693	-	3,241	12,628	38,502
Mined	- 000 tonnes	13,704	9,906	-	18,305	7,362	5,044	-	8,583	34,948	97,852
Treated	- 000 tonnes	2,499	4,873	-	10,111	1,297	2,061	-	717	5,186	26,744
Stripping ratio	- ratio	4.42	4.56	-	1.89	16.78	3.37	-	3.47	9.08	4.56
Recovered grade	- oz/ton	0.086	0.033	-	0.026	0.031	0.037	-	0.042	0.083	0.046
	- g/tonne	2.95	1.13	-	0.89	1.06	1.28	-	1.44	2.86	1.56
Gold produced	- oz (000)	237	177	-	290	44	85	-	33	477	1,343
HEAP LEACH OPERATION											
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	862	-	-	862
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	0.017	-	-	0.017
	- g/tonne	-	-	-	-	-	-	0.59	-	-	0.59
Gold placed	- oz (000)	-	-	-	-	-	-	16	-	-	16
Gold produced	- oz (000)	-	-	-	-	-	-	11	-	-	11
PRODUCTIVITY PER EMPLOYEE											
Actual	- oz/TEC	68.50	20.14	6.10	15.64	10.13	14.23	10.73	6.97	19.50	14.36
TOTAL											
Subsidiaries' gold produced	- oz (000)	-	177	243	290	-	-	-	33	477	1,220
Joint ventures' gold produced	- oz (000)	237	-	-	-	44	85	11	-	-	377
Attributable gold produced	- oz (000)	237	177	243	290	44	85	11	33	477	1,597
Minority gold produced	- oz (000)	-	-	-	51	-	-	-	-	-	51
Subsidiaries' gold sold	- oz (000)	-	185	248	294	-	-	-	34	481	1,242
Joint ventures' gold sold	- oz (000)	233	-	-	-	44	85	11	-	-	373
Attributable gold sold	- oz (000)	233	185	248	294	44	85	11	34	481	1,615
Minority gold sold	- oz (000)	-	-	-	52	-	-	-	-	-	52
Spot price	- \$/oz	1,266	1,266	1,266	1,266	1,266	1,266	1,266	1,266	1,266	1,266
Price received	- \$/oz sold	1,258	1,266	1,263	1,265	1,258	1,263	1,263	1,292	1,258	1,262
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	588	1,020	1,374	917	1,298	1,133	1,795	719	890	968
Total cash costs	- \$/oz produced	578	865	1,086	799	1,162	1,028	1,438	752	599	783
Total production costs	- \$/oz produced	860	1,035	1,223	909	1,343	1,329	1,760	756	821	977

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - YEAR ENDED DECEMBER 2014 \$'m	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Other	Non- controlling interests	Continental Africa
Gold income	293	234	313	373	55	107	14	44	605	-	66	2,105
Cash costs	(137)	(153)	(265)	(232)	(51)	(87)	(16)	(25)	(289)	-	(41)	(1,297)
By-products revenue	-	-	1	-	-	-	-	-	4	-	-	5
Total cash costs	(137)	(153)	(264)	(232)	(51)	(87)	(16)	(25)	(285)	-	(41)	(1,292)
Retrenchment costs	-	-	-	-	-	(1)	(2)	-	(1)	-	-	(4)
Rehabilitation and other non-cash costs	2	(6)	(15)	(4)	-	1	(1)	-	(7)	-	(1)	(31)
Amortisation of assets	(69)	(24)	(19)	(28)	(8)	(25)	(1)	-	(99)	(4)	(5)	(281)
Total production costs	(204)	(183)	(297)	(264)	(59)	(112)	(19)	(25)	(391)	(5)	(47)	(1,607)
Inventory change	2	(9)	(6)	(3)	-	-	-	(1)	(12)	-	(1)	(29)
Cost of sales	(202)	(192)	(303)	(267)	(59)	(112)	(20)	(26)	(403)	(5)	(47)	(1,636)
Adjusted gross profit (loss)	91	42	10	105	(4)	(6)	(5)	18	202	(5)	19	469
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Gross profit (loss)	91	42	10	105	(4)	(6)	(5)	18	202	(5)	19	469
Corporate and other income (costs)	-	-	-	-	-	-	(4)	-	-	(1)	-	(5)
Exploration and evaluation costs	(2)	-	(13)	(6)	-	(1)	-	-	(2)	-	(1)	(25)
Intercompany transactions	(78)	(8)	(30)	-	-	(2)	-	-	-	71	-	(47)
Special items	-	-	(211)	1	-	(1)	(8)	(117)	(6)	22	-	(320)
Operating profit (loss)	11	34	(243)	100	(4)	(9)	(18)	(99)	194	88	18	72
Retrenchment costs	-	-	-	-	-	1	2	-	1	-	-	4
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	78	8	30	-	-	2	-	-	-	(71)	-	47
Special items	-	-	210	-	-	-	8	118	-	(50)	-	286
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	8	-	8
EBIT	89	42	(4)	100	(4)	(6)	(8)	19	195	(25)	18	417
Amortisation of assets	69	24	19	28	8	25	1	-	99	4	5	281
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	158	67	15	128	4	19	(7)	19	294	(21)	23	698
Sustaining Ore reserve development capital	-	-	23	-	-	-	-	-	-	-	-	23
Sustaining Stay-in-business capital	3	21	20	26	6	4	-	1	129	-	5	215
Sustaining Project capital	-	-	-	-	-	2	-	-	-	-	-	2
Non Sustaining capital	176	-	38	-	-	-	-	-	-	-	-	214
Total capital expenditure	179	21	82	26	6	6	-	1	129	-	5	454

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS YEAR ENDED DECEMBER 2014		Sunrise Dam	Tropicana 70% attributable	Australasia
UNDERGROUND OPERATION				
Area mined	- 000 m ²	-	-	-
Mined	- 000 tonnes	2,333	-	2,333
Milled / Treated	- 000 tonnes	2,438	-	2,438
Recovered grade	- oz/ton	0.072	-	0.072
	- g/tonne	2.45	-	2.45
Gold produced	- oz (000)	192	-	192
SURFACE AND DUMP RECLAMATION				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
OPEN-PIT OPERATION				
Volume mined	- 000 bcm	40	16,293	16,333
Mined	- 000 tonnes	105	40,785	40,890
Treated	- 000 tonnes	1,383	3,995	5,378
Stripping ratio	- ratio	0.07	4.55	4.49
Recovered grade	- oz/ton	0.046	0.081	0.072
	- g/tonne	1.56	2.78	2.47
Gold produced	- oz (000)	70	358	427
HEAP LEACH OPERATION				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
PRODUCTIVITY PER EMPLOYEE				
Actual	- oz/TEC	58.29	65.03	62.00
TOTAL				
Subsidiaries' gold produced	- oz (000)	262	358	619
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	262	358	619
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	271	350	622
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	271	350	622
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,266	1,266	1,266
Price received	- \$/oz sold	1,263	1,261	1,262
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,214	752	986
Total cash costs	- \$/oz produced	1,105	545	804
Total production costs	- \$/oz produced	1,301	845	1,070

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - YEAR ENDED DECEMBER 2014 \$'m	Sunrise Dam	Tropicana 70% attributable	Other	Australasia
Gold income	343	442	-	784
Cash costs	(290)	(196)	(14)	(500)
By-products revenue	-	1	-	2
Total cash costs	(289)	(195)	(14)	(498)
Retrenchment costs	-	-	(1)	(1)
Rehabilitation and other non-cash costs	(4)	(9)	-	(13)
Amortisation of assets	(47)	(98)	(5)	(150)
Total production costs	(340)	(302)	(20)	(663)
Inventory change	(4)	6	-	3
Cost of sales	(344)	(296)	(20)	(660)
Adjusted gross profit (loss)	(2)	146	(20)	125
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Gross profit (loss)	(2)	146	(20)	125
Corporate and other income (costs)	-	-	-	-
Exploration and evaluation costs	-	-	(16)	(16)
Intercompany transactions	-	-	(8)	(8)
Special items	-	-	(1)	(1)
Operating profit (loss)	(2)	146	(45)	99
Retrenchment costs	-	-	1	1
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-
Intercompany transactions	-	-	8	8
Special items	-	-	(2)	(2)
Share of associates' EBIT	-	-	-	-
EBIT	(2)	146	(38)	106
Amortisation of assets	47	98	5	150
Share of associates' amortisation	-	-	-	-
EBITDA	45	244	(33)	256
Sustaining Ore reserve development capital	9	-	-	9
Sustaining Stay-in-business capital	22	52	-	75
Sustaining Project capital	-	7	-	7
Non Sustaining capital	-	-	-	-
Total capital expenditure	31	59	-	91

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS YEAR ENDED DECEMBER 2014		Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Americas
UNDERGROUND OPERATION						
Area mined	- 000 m ²	-	-	-	-	-
Mined	- 000 tonnes	-	2,127	1,120	-	3,247
Milled / Treated	- 000 tonnes	246	2,126	1,106	-	3,479
Recovered grade	- oz/ton	0.206	0.165	0.100	-	0.147
	- g/tonne	7.05	5.65	3.41	-	5.04
Gold produced	- oz (000)	56	386	121	-	563
SURFACE AND DUMP RECLAMATION						
Milled / Treated	- 000 tonnes	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-
	- g/tonne	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-
OPEN-PIT OPERATION						
Volume mined	- 000 bcm	-	-	-	-	-
Mined	- 000 tonnes	21,956	-	834	-	22,789
Treated	- 000 tonnes	816	-	182	-	999
Stripping ratio	- ratio	20.95	-	3.84	-	18.43
Recovered grade	- oz/ton	0.169	-	0.072	-	0.151
	- g/tonne	5.79	-	2.48	-	5.18
Gold produced	- oz (000)	152	-	15	-	166
HEAP LEACH OPERATION						
Mined	- 000 tonnes	-	7,602	-	54,884	62,486
Placed	- 000 tonnes	1,989	352	-	19,303	21,643
Stripping ratio	- ratio	-	20.63	-	1.94	2.28
Recovered grade	- oz/ton	-	0.044	-	0.009	0.009
	- g/tonne	-	1.51	-	0.32	0.31
Gold placed	- oz (000)	-	17	-	196	213
Gold produced	- oz (000)	38	17	-	211	266
PRODUCTIVITY PER EMPLOYEE						
Actual	- oz/TEC	21.14	13.03	11.32	33.33	16.35
TOTAL						
Subsidiaries' gold produced	- oz (000)	246	403	136	211	996
Joint ventures' gold produced	- oz (000)	-	-	-	-	-
Attributable gold produced	- oz (000)	246	403	136	211	996
Minority gold produced	- oz (000)	20	-	-	-	20
Subsidiaries' gold sold	- oz (000)	246	404	138	210	998
Joint ventures' gold sold	- oz (000)	-	-	-	-	-
Attributable gold sold	- oz (000)	246	404	138	210	998
Minority gold sold	- oz (000)	20	-	-	-	20
Spot price	- \$/oz	1,266	1,266	1,266	1,266	1,266
Price received	- \$/oz sold	1,263	1,262	1,258	1,266	1,263
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	938	966	1,062	1,147	1,010
Total cash costs	- \$/oz produced	692	644	748	829	709
Total production costs	- \$/oz produced	842	902	1,113	1,031	942

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - YEAR ENDED DECEMBER 2014 \$'m	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Other	Non-controlling interests	Americas
Gold income	297	510	174	266	-	24	1,270
Cash costs	(225)	(275)	(102)	(224)	1	(18)	(843)
By-products revenue	55	15	-	2	-	4	77
Total cash costs	(170)	(260)	(102)	(222)	1	(14)	(766)
Retrenchment costs	(2)	(3)	-	-	-	-	(6)
Rehabilitation and other non-cash costs	(5)	7	-	(28)	(6)	-	(32)
Amortisation of assets	(30)	(107)	(49)	(3)	-	(2)	(192)
Total production costs	(207)	(363)	(151)	(252)	(5)	(17)	(996)
Inventory change	2	1	(5)	35	-	-	34
Cost of sales	(205)	(362)	(156)	(218)	(5)	(17)	(963)
Adjusted gross profit (loss)	91	148	18	48	(5)	7	308
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	2	-	-	2
Gross profit (loss)	91	148	18	50	(5)	7	309
Corporate and other income (costs)	-	(15)	(2)	-	(1)	-	(18)
Exploration and evaluation costs	(1)	(9)	(1)	-	(82)	-	(94)
Intercompany transactions	-	(1)	-	-	(3)	-	(4)
Special items	20	(5)	(10)	-	(9)	2	(2)
Operating profit (loss)	110	118	4	50	(100)	9	191
Retrenchment costs	2	3	-	-	-	-	6
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	(2)	-	-	(2)
Loss on realised other commodity contracts	-	-	-	-	-	-	-
Intercompany transactions	-	1	-	-	3	-	4
Special items	(22)	1	-	-	1	(2)	(21)
Share of associates' EBIT	-	-	-	-	-	-	-
EBIT	90	123	5	48	(96)	7	177
Amortisation of assets	30	107	49	3	-	2	192
Share of associates' amortisation	-	-	-	-	-	-	-
EBITDA	120	230	54	51	(96)	10	370
Sustaining Ore reserve development capital	14	58	21	-	-	1	95
Sustaining Stay-in-business capital	26	53	13	24	1	2	120
Sustaining Project capital	13	15	4	-	-	1	34
Non Sustaining capital	-	-	-	145	1	-	146
Total capital expenditure	54	127	38	169	3	4	394

Rounding of figures may result in computational discrepancies.

Summary of Operations by Mine
For the three months ended 31 March 2015

Operations in South Africa

(in \$ millions, except as otherwise noted)

	Kopangang	Moab Khotsong	Vaal River Operations	Mponeng	Tau Tona	West Wits Operations	Surface operations	South Africa other	Total South Africa (Operations)	Corporate
All-in sustaining costs										
Cost of sales per financial statements	39	67	106	59	59	118	49	-	273	(1)
Amortisation of tangible and intangible assets	(7)	(14)	(21)	(13)	(11)	(24)	(5)	-	(50)	(2)
Corporate administration and marketing related to current operations	-	-	-	-	-	-	-	-	-	21
Inventory writedown to net realisable value and other stockpile adjustments	-	-	-	-	-	-	-	1	1	-
Total sustaining capital expenditure	5	10	14	12	6	18	3	1	37	-
All-in sustaining costs	37	63	99	58	54	112	47	2	261	18
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	-	-	-	-	-	1
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	37	63	99	58	54	112	47	2	261	19
Adjusted for stockpile write-offs	-	-	-	-	-	-	-	(1)	(1)	-
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	37	63	99	58	54	112	47	1	260	19
All-in sustaining costs	37	63	99	58	54	112	47	2	261	18
Non-sustaining Project capex	-	1	1	7	-	7	-	-	8	(1)
Technology improvements	-	-	-	-	-	-	-	3	3	-
Non-sustaining exploration and study costs	-	-	-	-	-	-	-	-	-	1
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	-	-	-	-	3
All-in costs	37	64	100	65	54	119	47	5	272	21
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	-	-	-	-	-	1
All-in costs adjusted for non-controlling interests and non-gold producing companies	37	64	100	65	54	119	47	5	272	22
Adjusted for stockpile write-offs	-	-	-	-	-	-	-	(1)	(1)	-
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	37	64	100	65	54	119	47	4	271	22
Gold sold - oz (000)⁽³⁾	29	64	94	44	49	93	50	2	239	-
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	1,266	969	1,062	1,307	1,106	1,202	945	-	1,095	-
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,266	977	1,068	1,468	1,106	1,278	945	-	1,141	-

(1) Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

(2) Attributable costs and related expenses of associates and equity accounted joint ventures are included in the calculation of total cash costs per ounce and total production costs per ounce.

(3) Attributable portion.

(4) In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce, total cash costs per ounce and total production costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce and total production costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

(5) Corporate includes non-gold producing subsidiaries.

(6) Total cash costs per ounce calculation includes heap-leach inventory change.

For the three months ended 31 March 2015

Operations in South Africa

(in \$ millions, except as otherwise noted)

	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	Tautona	West Wits Operations	Surface operations	South Africa other	Total South Africa (Operations)	Corporate ⁽³⁾
Total cash costs										
Total cash costs per financial statements	31	50	81	44	47	91	44	-	216	(4)
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	-	-	-	-	-	-	1
Total cash costs adjusted for non-controlling interests and non-gold producing companies	31	50	81	44	47	91	44	-	216	(4)
Retrenchment costs	1	1	2	1	-	1	-	-	3	-
Rehabilitation and other non-cash costs	1	1	2	1	1	1	1	(1)	4	1
Amortisation of tangible assets	6	13	19	12	10	22	4	-	45	2
Amortisation of intangible assets	1	1	2	1	1	2	1	-	5	-
Total production costs adjusted for non-controlling interests and non-gold producing companies	40	66	106	59	59	117	50	(1)	273	2
Gold produced - oz (000) ⁽³⁾	29	64	94	44	49	93	50	2	239	-
Total cash costs per unit - \$/oz ⁽⁴⁾	1,055	782	868	1,000	957	977	868	-	911	-
Total production costs per unit - \$/oz ⁽⁴⁾	1,340	1,036	1,131	1,330	1,206	1,265	979	-	1,151	-

For the three months ended 31 March 2015

Operations in DRC, Ghana, Guinea, Mali and Tanzania
(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI		TANZANIA	Continental Africa other	TOTAL CONTINENTAL AFRICA
	Kibali	Iduapriem	Obuasi	Siguiri	Morila	Sadiola	Geita		
All-in sustaining costs									
Cost of sales per financial statements	-	53	18	77	-	-	101	(1)	248
Amortisation of tangible and intangible assets	-	(6)	(5)	(7)	-	-	(24)	-	(42)
Adjusted for decommissioning amortisation	-	-	1	1	-	-	-	-	2
Associates and equity accounted joint ventures' share of costs ⁽²⁾	45	-	-	-	11	17	-	-	73
Inventory writedown to net realisable value and other stockpile adjustments	-	2	-	-	-	-	-	-	2
Sustaining exploration and study costs	-	-	5	1	-	-	-	1	7
Total sustaining capital expenditure	-	5	-	4	1	-	22	1	33
All-in sustaining costs	45	54	19	76	12	17	99	1	323
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	(11)	-	-	-	-	(11)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	45	54	19	65	12	17	99	1	312
Adjusted for stockpile write-offs	-	(2)	-	-	-	-	-	-	(2)
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	45	52	19	65	12	17	99	1	310
All-in sustaining costs	45	54	19	76	12	17	99	1	323
Non-sustaining Project capex	28	-	5	-	-	(2)	-	-	31
Corporate and social responsibility costs not related to current operations	-	-	18	-	-	-	-	-	18
All-in costs	73	54	42	76	12	15	99	1	372
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	(11)	-	-	-	-	(11)
All-in costs adjusted for non-controlling interests and non-gold producing companies	73	54	42	65	12	15	99	1	361
Adjusted for stockpile write-offs	-	(2)	-	-	-	-	-	-	(2)
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	73	52	42	65	12	15	99	1	359
Gold sold - oz (000)⁽³⁾	73	44	20	65	20	19	128	-	370
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	623	1,182	966	991	614	912	775	-	839
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,008	1,182	2,127	991	614	789	775	-	973

For the three months ended 31 March 2015

Operations in DRC, Ghana, Guinea, Mali and Tanzania
(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI		TANZANIA	Continental Africa Other	TOTAL CONTINENTAL AFRICA
	Kibali	Iduapriem	Obuasi	Siguiri	Morila	Sadiola	Geita		
Total cash costs									
Total cash costs per financial statements	-	42	11	67	-	-	68	-	188
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	(10)	-	-	-	-	(10)
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	46	-	-	-	11	17	-	-	74
Total cash costs adjusted for non-controlling interests and non-gold producing companies	46	42	11	57	11	17	68	-	252
Rehabilitation and other non-cash costs	-	1	(1)	-	-	-	(1)	-	(1)
Amortisation of tangible assets	-	6	5	7	-	-	24	(1)	41
Amortisation of intangible assets	-	-	-	-	-	-	-	1	1
Adjusted for non-controlling interests, non-gold producing companies ⁽¹⁾	-	-	-	(1)	-	-	-	-	(1)
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	18	-	-	-	6	2	-	-	26
Total production costs adjusted for non-controlling interests and non-gold producing companies	64	49	15	63	17	19	91	-	318
Gold produced - oz (000) ⁽³⁾	73	40	17	64	20	19	118	-	351
Total cash costs per unit - \$/oz ⁽⁴⁾	630	1,046	628	887	535	876	579	-	714
Total production costs per unit - \$/oz ⁽⁴⁾	883	1,211	856	978	818	985	775	-	903

For the three months ended 31 March 2015

Operations in Australia, United States of America, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	Australia			TOTAL AUSTRALIA	UNITED STATES OF AMERICA Cripple Creek & Victor	ARGENTINA Cerro Vanguardia	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other				Anglogold Ashanti Mineracao	Serra Grande		
All-in sustaining costs										
Cost of sales per financial statements	62	57	6	125	48	60	84	33	-	225
Amortisation of tangible and intangible assets	(6)	(23)	(1)	(30)	(2)	(9)	(28)	(12)	1	(50)
Adjusted for decommissioning amortisation	-	1	-	1	-	-	-	-	-	-
Inventory writedown to net realisable value and other stockpile adjustments	-	-	-	-	-	-	1	1	1	3
Sustaining exploration and study costs	-	1	2	3	1	-	-	1	3	5
Total sustaining capital expenditure	5	15	-	20	3	15	17	8	-	43
Amortisation relating to inventory	-	-	-	-	(3)	-	-	-	-	(3)
All-in sustaining costs	61	51	7	119	47	66	74	31	5	223
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	-	(5)	-	-	(3)	(8)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	61	51	7	119	47	61	74	31	2	215
Adjusted for stockpile write-offs	-	-	-	-	-	-	(1)	(1)	(1)	(3)
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	61	51	7	119	47	61	73	30	1	212
All-in sustaining costs	61	51	7	119	47	66	74	31	5	223
Non-sustaining Project capex	-	-	-	-	24	-	-	-	-	24
Non-sustaining exploration and study costs	-	-	1	1	-	-	-	-	8	8
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	-	1	(1)	-	-
All-in costs	61	51	8	120	71	66	75	30	13	255
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	-	(5)	-	-	-	(5)
All-in costs adjusted for non-controlling interests and non-gold producing companies	61	51	8	120	71	61	75	30	13	250
Adjusted for stockpile write-offs	-	-	-	-	-	-	(1)	(1)	(1)	(3)
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	61	51	8	120	71	61	74	29	12	247
Gold sold - oz (000)⁽³⁾	56	86	-	142	45	68	103	30	-	246
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	1,095	584	-	842	1,059	916	716	962	-	864
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,095	584	-	851	1,589	917	726	935	-	1,005

For the three months ended 31 March 2015

Operations in Australia, United States of America, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	UNITED STATES OF AMERICA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cripple Creek & Victor	Cerro Vanguardia	Anglogold Ashanti Mineracao	Serra Grande		
Total cash costs										
Total cash costs per financial statements	55	36	6	97	50	46	54	21	-	171
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	-	(10)	(3)	-	-	-	(13)
Total cash costs adjusted for non-controlling interests and non-gold producing companies	55	36	6	97	40	43	54	21	-	158
Retrenchment costs	-	-	-	-	-	1	-	-	-	1
Rehabilitation and other non-cash costs	1	-	-	1	3	1	-	-	-	4
Amortisation of tangible assets	6	23	1	30	2	8	26	12	-	48
Amortisation of intangible assets	-	-	-	-	-	-	1	-	1	2
Adjusted for non-controlling interests, non-gold producing companies ⁽¹⁾	-	-	-	-	-	(1)	-	-	-	(1)
Total production costs adjusted for non-controlling interests and non-gold producing companies	62	59	7	128	45	52	81	33	1	212
Gold produced - oz (000) ⁽³⁾	57	86	-	143	41	65	99	31	-	236
Total cash costs per unit - \$/oz ⁽⁴⁾	970	422	-	679	957 ⁽⁶⁾	651	548	680	-	665
Total production costs per unit - \$/oz ⁽⁴⁾	1,095	688	-	897	1,149	801	827	1,070	-	908

For the three months ended 31 December 2014

Operations in South Africa

(in \$ millions, except as otherwise noted)

	Great Noligwa	Kopanang	Moab Khoisong	Vaal River Operations	Mponeng	Tau Tona	West Wits Operations	Surface operations	South Africa other	Total South Africa (Operations)	Corporate
All-in sustaining costs											
Cost of sales per financial statements	23	46	58	127	71	65	136	52	1	316	(3)
Amortisation of tangible and intangible assets	(2)	(9)	(14)	(24)	(16)	(13)	(29)	(5)	1	(58)	(1)
Adjusted for decommissioning amortisation	-	-	-	-	-	-	-	-	-	-	(1)
Corporate administration and marketing related to current operations	-	-	-	-	-	-	-	-	-	-	22
Total sustaining capital expenditure	2	7	15	25	16	11	27	15	4	70	2
All-in sustaining costs	23	44	59	128	71	63	134	62	6	328	19
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	23	44	59	128	71	63	134	62	6	328	19
Adjusted for stockpile write-offs	-	-	-	-	-	-	-	-	-	-	(1)
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	23	44	59	128	71	63	134	62	6	328	18
All-in sustaining costs	23	44	59	128	71	63	134	62	6	328	19
Non-sustaining Project capex	-	-	-	-	9	-	9	-	-	9	1
Technology improvements	-	-	-	-	-	-	-	-	7	7	-
Non-sustaining exploration and study costs	-	-	-	-	-	-	-	-	-	-	1
All-in costs	23	44	59	128	80	63	143	62	13	344	21
All-in costs adjusted for non-controlling interests and non-gold producing companies	23	44	59	128	80	63	143	62	13	344	21
Adjusted for stockpile write-offs	-	-	-	-	-	-	-	-	-	-	(1)
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	23	44	59	128	80	63	143	62	13	344	20
Gold sold - oz (000)⁽³⁾	22	34	68	124	56	62	119	56	1	300	-
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	1,027	1,324	888	1,031	1,275	1,000	1,129	1,116	-	1,097	-
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,027	1,324	893	1,034	1,436	1,000	1,205	1,116	-	1,151	-

(1) Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

(2) Attributable costs and related expenses of associates and equity accounted joint ventures are included in the calculation of total cash costs per ounce and total production costs per ounce.

(3) Attributable portion.

(4) In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce, total cash costs per ounce and total production costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce and total production costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

(5) Corporate includes non-gold producing subsidiaries.

(6) Total cash costs per ounce calculation includes heap-leach inventory change.

For the three months ended 31 December 2014

Operations in South Africa

(in \$ millions, except as otherwise noted)

	Great Noligwa	Kopanang	Moab Khoisonq	Vaal River Operations	Mponeng	TaTona	West Wits Operations	Surface operations	South Africa other	Total South Africa (Operations)	Corporate ⁽⁵⁾
Total cash costs											
Total cash costs per financial statements	20	34	42	96	53	50	103	49	-	248	(5)
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	2
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	-	-	-	-	-	-	-	-	-	-	-
Total cash costs adjusted for non-controlling interests and non-gold producing companies	20	34	42	96	53	50	103	49	-	248	(3)
Retrenchment costs	1	2	2	5	1	1	2	-	-	7	-
Rehabilitation and other non-cash costs	-	1	1	3	1	1	3	(2)	1	3	(1)
Amortisation of tangible assets	2	8	12	22	15	12	27	4	-	53	1
Amortisation of intangible assets	-	1	1	2	1	1	2	1	-	5	-
Total production costs adjusted for non-controlling interests and non-gold producing companies	23	46	58	128	71	65	137	52	1	316	(2)
Gold produced - oz (000) ⁽³⁾	22	33	68	124	56	62	119	56	1	300	-
Total cash costs per unit - \$/oz ⁽⁴⁾	894	1,014	615	773	946	792	864	883	-	830	-
Total production costs per unit - \$/oz ⁽⁴⁾	1,019	1,375	857	1,026	1,276	1,033	1,147	944	-	1,056	-

For the three months ended 31 December 2014

Operations in DRC, Ghana, Guinea, Mali and Tanzania
(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI			TANZANIA	Continental Africa other	TOTAL CONTINENTAL AFRICA
	Kibali	Iduapriem	Obuasi	Siguiri	Morila	Sadiola	Yatela	Geita		
All-in sustaining costs										
Cost of sales per financial statements	-	48	73	86	-	-	-	106	1	314
Amortisation of tangible and intangible assets	-	(6)	(6)	(9)	-	-	-	(43)	(1)	(65)
Adjusted for decommissioning amortisation	-	-	-	1	-	-	-	-	1	2
Associates and equity accounted joint ventures' share of costs ⁽²⁾	42	-	-	-	13	19	1	-	1	76
Inventory writedown to net realisable value and other stockpile adjustments	-	-	-	-	-	-	8	-	-	8
Sustaining exploration and study costs	-	-	10	1	-	-	-	1	-	12
Total sustaining capital expenditure	1	9	6	9	1	3	-	42	(2)	69
All-in sustaining costs	43	51	83	88	14	22	9	106	-	416
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	(13)	-	-	-	-	-	(13)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	43	51	83	75	14	22	9	106	-	403
Adjusted for stockpile write-offs	-	-	-	-	-	-	(8)	-	-	(8)
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	43	51	83	75	14	22	1	106	-	395
All-in sustaining costs	43	51	83	88	14	22	9	106	-	416
Non-sustaining Project capex	44	-	6	-	-	-	-	-	-	50
Non-sustaining exploration and study costs	-	-	-	1	-	-	-	-	-	1
All-in costs	87	51	89	89	14	22	9	106	-	467
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	(13)	-	-	-	-	-	(13)
All-in costs adjusted for non-controlling interests and non-gold producing companies	87	51	89	76	14	22	9	106	-	454
Adjusted for stockpile write-offs	-	-	-	-	-	-	(8)	-	-	(8)
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	87	51	89	76	14	22	1	106	-	446
Gold sold - oz (000)⁽³⁾	81	41	57	76	15	21	3	142	-	435
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	532	1,248	1,440	973	937	1,049	414	751	-	907
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,080	1,248	1,550	981	937	1,049	414	751	-	1,024

For the three months ended 31 December 2014

Operations in DRC, Ghana, Guinea, Mali and Tanzania

(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI			TANZANIA	Continental Africa Other	TOTAL CONTINENTAL AFRICA
	Kibali	Iduapriem	Obuasi	Siguiri	Morila	Sadiola	Yatela	Geita		
Total cash costs										
Total cash costs per financial statements	-	39	48	71	-	-	-	62	-	220
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	(11)	-	-	-	-	-	(11)
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	44	-	-	-	14	20	1	-	(1)	78
Total cash costs adjusted for non-controlling interests and non-gold producing companies	44	39	48	60	14	20	1	62	(1)	287
Rehabilitation and other non-cash costs	-	3	12	2	-	-	-	2	-	19
Amortisation of tangible assets	-	6	6	9	-	-	-	43	-	64
Amortisation of intangible assets	-	-	-	-	-	-	-	-	1	1
Adjusted for non-controlling interests, non-gold producing companies ⁽¹⁾	-	-	-	(2)	-	-	-	-	-	(2)
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	17	-	-	-	1	5	-	-	-	23
Total production costs adjusted for non-controlling interests and non-gold producing companies	61	48	66	69	15	25	1	107	-	392
Gold produced - oz (000) ⁽³⁾	80	40	48	68	15	21	3	144	-	419
Total cash costs per unit - \$/oz ⁽⁴⁾	546	976	999	884	973	942	220	429	-	687
Total production costs per unit - \$/oz ⁽⁴⁾	756	1,189	1,362	1,021	1,027	1,201	329	744	-	939

For the three months ended 31 December 2014

Operations in Australia, United States of America, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	Australia			TOTAL AUSTRALIA	UNITED STATES OF AMERICA Cripple Creek & Victor	ARGENTINA Cerro Vanguardia	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other				AngloGold Ashanti Mineracao	Serra Grande		
All-in sustaining costs										
Cost of sales per financial statements	81	79	3	163	62	66	98	41	4	271
Amortisation of tangible and intangible assets	(14)	(27)	(1)	(42)	(1)	(9)	(30)	(16)	(1)	(57)
Adjusted for decommissioning amortisation	-	1	-	1	-	-	-	-	1	1
Inventory writedown to net realisable value and other stockpile adjustments	-	-	-	-	-	-	1	-	-	1
Sustaining exploration and study costs	-	1	1	2	1	-	2	-	1	4
Total sustaining capital expenditure	5	22	1	28	7	23	45	13	2	90
All-in sustaining costs	72	76	4	152	69	80	116	38	7	310
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	-	(6)	-	-	(6)	(12)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	72	76	4	152	69	74	116	38	1	298
Adjusted for stockpile write-offs	-	-	-	-	-	-	(1)	-	-	(1)
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	72	76	4	152	69	74	115	38	1	297
All-in sustaining costs	72	76	4	152	69	80	116	38	7	310
Non-sustaining Project capex	-	-	-	-	42	-	-	-	2	44
Non-sustaining exploration and study costs	-	-	2	2	-	-	-	-	21	21
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	-	4	1	1	6
All-in costs	72	76	6	154	111	80	120	39	31	381
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	-	(6)	-	-	-	(6)
All-in costs adjusted for non-controlling interests and non-gold producing companies	72	76	6	154	111	74	120	39	31	375
Adjusted for stockpile write-offs	-	-	-	-	-	-	(1)	-	-	(1)
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	72	76	6	154	111	74	119	39	31	374
Gold sold - oz (000)⁽³⁾	60	92	-	152	55	71	119	40	-	285
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	1,193	824	-	995	1,261	1,051	970	947	-	1,042
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,193	824	-	1,006	2,030	1,051	1,010	973	-	1,314

For the three months ended 31 December 2014

Operations in Australia, United States of America, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	UNITED STATES OF AMERICA Cripple Creek & Victor	ARGENTINA Cerro Vanguardia	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other				AngloGold Ashanti Mineracao	Serra Grande		
Total cash costs										
Total cash costs per financial statements	66	46	2	114	55	54	68	24	(1)	200
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	-	(7)	(4)	-	-	-	(11)
Total cash costs adjusted for non-controlling interests and non-gold producing companies	66	46	2	114	48	50	68	24	(1)	189
Retrenchment costs	-	-	-	-	-	2	1	-	(1)	2
Rehabilitation and other non-cash costs	2	5	-	7	15	(1)	(1)	-	5	18
Amortisation of tangible assets	14	27	1	42	1	9	28	16	-	54
Amortisation of intangible assets	-	-	-	-	-	-	2	-	1	3
Adjusted for non-controlling interests, non-gold producing companies ⁽¹⁾	-	-	-	-	(2)	(1)	-	-	(5)	(8)
Total production costs adjusted for non-controlling interests and non-gold producing companies	82	78	3	163	62	59	98	40	(1)	258
Gold produced - oz (000) ⁽³⁾	61	96	-	157	54	64	121	42	-	280
Total cash costs per unit - \$/oz ⁽⁴⁾	1,083	482	-	729	895 ⁽⁶⁾	780	565	570	-	677
Total production costs per unit - \$/oz ⁽⁴⁾	1,344	815	-	1,043	1,158	918	812	958	-	924

For the three months ended 31 March 2014

Operations in South Africa

(in \$ millions, except as otherwise noted)

	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	Tau Tona	West Wits Operations	Surface operations	South Africa other	Total South Africa (Operations)	Corporate
All-in sustaining costs											
Cost of sales per financial statements	22	53	49	123	74	58	133	56	-	312	1
Amortisation of tangible and intangible assets	(2)	(20)	(12)	(33)	(17)	(17)	(34)	(5)	1	(72)	(3)
Corporate administration and marketing related to current operations	-	-	-	-	-	-	-	-	-	-	23
Associates and equity accounted joint ventures' share of costs ⁽²⁾	-	-	-	-	-	-	-	-	-	-	(1)
Total sustaining capital expenditure	1	5	7	13	14	6	20	9	-	42	-
All-in sustaining costs	21	38	44	103	71	47	119	60	1	282	20
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	3
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	21	38	44	103	71	47	119	60	1	282	23
All-in sustaining costs	21	38	44	103	71	47	119	60	1	282	20
Non-sustaining Project capex	-	-	-	-	8	-	8	-	1	9	-
Technology improvements	-	-	-	-	-	-	-	-	4	4	-
Non-sustaining exploration and study costs	-	-	-	-	-	-	-	-	-	-	1
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	-	-	-	-	-	2
All-in costs	21	38	44	103	79	47	127	60	6	295	23
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	2
All-in costs adjusted for non-controlling interests and non-gold producing companies	21	38	44	103	79	47	127	60	6	295	25
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	21	38	44	103	79	47	127	60	6	295	25
Gold sold - oz (000)⁽³⁾	17	29	55	102	76	52	128	60	-	290	-
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	1,200	1,320	802	1,020	930	916	925	1,000	-	975	-
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,200	1,320	805	1,022	1,040	916	990	1,000	-	1,017	-

(1) Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

(2) Attributable costs and related expenses of associates and equity accounted joint ventures are included in the calculation of total cash costs per ounce and total production costs per ounce.

(3) Attributable portion.

(4) In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce, total cash costs per ounce and total production costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce and total production costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

(5) Corporate includes non-gold producing subsidiaries.

(6) Total cash costs per ounce calculation includes heap-leach inventory change.

For the three months ended 31 March 2014

Operations in South Africa

(in \$ millions, except as otherwise noted)

	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TaTona	West Wits Operations	Surface operations	South Africa other	Total South Africa (Operations)	Corporate ⁽⁵⁾
Total cash costs											
Total cash costs per financial statements	19	32	35	86	54	40	94	50	1	231	(1)
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	2
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	-	-	-	-	-	-	-	-	-	-	(1)
Total cash costs adjusted for non-controlling interests and non-gold producing companies	19	32	35	86	54	40	94	50	1	231	-
Retrenchment costs	-	1	1	2	2	1	3	-	-	5	-
Rehabilitation and other non-cash costs	-	1	1	2	1	1	2	1	-	5	(2)
Amortisation of tangible assets	1	19	11	31	16	16	32	5	(1)	67	1
Amortisation of intangible assets	-	-	1	1	1	1	2	1	1	5	1
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	-	-	-	-	-	-	-	-	-	-	1
Total production costs adjusted for non-controlling interests and non-gold producing companies	20	53	49	122	74	59	133	57	1	313	1
Gold produced - oz (000) ⁽³⁾	17	29	55	102	76	52	128	60	-	290	-
Total cash costs per unit - \$/oz ⁽⁴⁾	1,123	1,074	646	851	709	774	735	836	-	797	-
Total production costs per unit - \$/oz ⁽⁴⁾	1,258	1,802	888	1,215	974	1,125	1,035	934	-	1,077	-

For the three months ended 31 March 2014

Operations in DRC, Ghana, Guinea, Mali, Namibia and Tanzania

(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI			NAMIBIA	TANZANIA	Continental Africa other	TOTAL CONTINENTAL AFRICA
	Kibali	Iduapriem	Obuasi	Siguiri	Morila	Sadiola	Yatela	Navachab	Geita		
All-in sustaining costs											
Cost of sales per financial statements	-	52	71	78	-	-	-	14	109	1	325
Amortisation of tangible and intangible assets	-	(5)	(4)	(7)	-	-	-	-	(18)	(1)	(35)
Adjusted for decommissioning amortisation	-	-	-	1	-	-	-	-	-	-	1
Corporate administration and marketing related to current operations	-	-	-	-	-	-	-	-	-	1	1
Associates and equity accounted joint ventures' share of costs ⁽²⁾	28	-	-	-	11	23	7	-	-	-	69
Sustaining exploration and study costs	-	-	-	1	-	-	-	-	-	-	1
Total sustaining capital expenditure	2	4	14	9	4	1	-	-	36	-	70
All-in sustaining costs	30	51	81	82	15	24	7	14	127	1	432
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	(12)	-	-	-	-	-	-	(12)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	30	51	81	70	15	24	7	14	127	1	420
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	30	51	81	70	15	24	7	14	127	1	420
All-in sustaining costs	30	51	81	82	15	24	7	14	127	1	432
Non-sustaining Project capex	46	-	11	-	-	-	-	-	-	-	57
Non-sustaining exploration and study costs	-	-	-	1	-	-	-	-	-	1	2
All-in costs	76	51	92	83	15	24	7	14	127	2	491
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	(12)	-	-	-	-	-	-	(12)
All-in costs adjusted for non-controlling interests and non-gold producing companies	76	51	92	71	15	24	7	14	127	2	479
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	76	51	92	71	15	24	7	14	127	2	479
Gold sold - oz (000)⁽³⁾	51	57	53	71	10	17	4	17	122	-	401
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	572	898	1,530	961	1,598	1,404	2,062	785	1,048	-	1,042
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,495	898	1,741	978	1,598	1,404	2,062	785	1,048	-	1,189

For the three months ended 31 March 2014

Operations in DRC, Ghana, Guinea, Mali, Namibia and Tanzania

(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI			NAMIBIA	TANZANIA	Continental Africa Other	TOTAL CONTINENTAL AFRICA
	Kibali	Iduapriem	Obuasi	Siguiri	Morila	Sadiola	Yatela	Navachab	Geita		
Total cash costs											
Total cash costs per financial statements	-	32	66	66	-	-	-	13	67	(1)	243
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	(10)	-	-	-	-	-	-	(10)
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	28	-	-	-	11	24	6	-	-	-	69
Total cash costs adjusted for non-controlling interests and non-gold producing companies	28	32	66	56	11	24	6	13	67	(1)	302
Retrenchment costs	-	-	-	-	-	-	-	-	1	-	1
Rehabilitation and other non-cash costs	-	1	2	1	-	-	-	-	3	-	7
Amortisation of tangible assets	-	5	4	7	-	-	-	-	18	1	35
Amortisation of intangible assets	-	-	-	-	-	-	-	-	-	1	1
Adjusted for non-controlling interests, non-gold producing companies ⁽¹⁾	-	-	-	(1)	-	-	-	-	-	-	(1)
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	14	-	-	-	1	6	-	-	-	-	21
Total production costs adjusted for non-controlling interests and non-gold producing companies	42	38	72	63	12	30	6	13	89	1	366
Gold produced - oz (000) ⁽³⁾	51	45	53	70	10	19	4	16	106	-	374
Total cash costs per unit - \$/oz ⁽⁴⁾	538	716	1,234	800	1,099	1,262	1,804	771	631	-	808
Total production costs per unit - \$/oz ⁽⁴⁾	806	857	1,346	907	1,215	1,591	1,889	780	832	-	977

For the three months ended 31 March 2014

Operations in Australia, United States of America, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	Australia			TOTAL AUSTRALIA	UNITED STATES OF AMERICA Cripple Creek & Victor	ARGENTINA Cerro Vanguardia	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other				Anglogold Ashanti Mineracao	Serra Grande		
All-in sustaining costs										
Cost of sales per financial statements	89	62	6	157	43	56	81	37	-	217
Amortisation of tangible and intangible assets	(8)	(22)	-	(30)	-	(8)	(26)	(10)	-	(44)
Adjusted for decommissioning amortisation	-	1	-	1	-	-	-	-	-	-
Corporate administration and marketing related to current operations	-	-	1	1	-	-	-	-	-	-
Sustaining exploration and study costs	-	-	2	2	-	-	2	1	4	7
Total sustaining capital expenditure	9	18	-	27	4	7	17	7	-	35
All-in sustaining costs	90	59	9	158	47	55	74	35	4	215
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	-	(4)	-	-	(4)	(8)
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	90	59	9	158	47	51	74	35	-	207
All-in sustaining costs	90	59	9	158	47	55	74	35	4	215
Non-sustaining Project capex	-	-	-	-	34	-	-	-	-	34
Non-sustaining exploration and study costs	-	-	2	2	-	-	-	-	16	16
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	-	2	1	-	3
All-in costs	90	59	11	160	81	55	76	36	20	268
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	-	(4)	-	-	-	(4)
All-in costs adjusted for non-controlling interests and non-gold producing companies	90	59	11	160	81	51	76	36	20	264
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	90	59	11	160	81	51	76	36	20	264
Gold sold - oz (000)⁽³⁾	83	86	-	168	47	65	92	34	-	237
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	1,095	694	-	929	1,015	800	805	1,027	-	879
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,095	694	-	938	1,748	801	834	1,046	-	1,119

For the three months ended 31 March 2014

Operations in Australia, United States of America, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	UNITED STATES OF AMERICA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cripple Creek & Victor	Cerro Vanguardia	AngloGold Ashanti Mineracao	Serra Grande		
Total cash costs										
Total cash costs per financial statements	75	42	4	121	60	41	58	25	-	184
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	-	(23)	(3)	-	-	-	(26)
Total cash costs adjusted for non-controlling interests and non-gold producing companies	75	42	4	121	37	38	58	25	-	158
Retrenchment costs	-	-	-	-	-	-	-	-	-	-
Rehabilitation and other non-cash costs	-	-	1	1	8	2	-	-	1	11
Amortisation of tangible assets	8	22	-	30	-	8	24	10	-	42
Amortisation of intangible assets	-	-	-	-	-	-	1	-	1	2
Adjusted for non-controlling interests, non-gold producing companies ⁽¹⁾	-	-	-	-	(2)	(1)	-	-	-	(3)
Total production costs adjusted for non-controlling interests and non-gold producing companies	83	64	5	152	43	47	83	35	2	210
Gold produced - oz (000) ⁽³⁾	71	84	-	155	52	58	94	32	-	236
Total cash costs per unit - \$/oz ⁽⁴⁾	1,066	495	-	779	699 ⁽⁶⁾	644	619	799	-	668
Total production costs per unit - \$/oz ⁽⁴⁾	1,180	751	-	979	826	804	895	1,134	-	890

For the year ended 31 December 2014

Operations in South Africa

(in \$ millions, except as otherwise noted)

	Great Noligwa	Kopanang	Moab Khotsoeng	Vaal River Operations	Mponeng	Tau Tona	West Wits Operations	Surface operations	South Africa other	Total South Africa (Operations)	Corporate
All-in sustaining costs											
Cost of sales per financial statements	94	201	217	512	313	268	581	231	-	1,324	1
Amortisation of tangible and intangible assets	(8)	(50)	(50)	(107)	(71)	(58)	(129)	(22)	1	(258)	(8)
Adjusted for decommissioning amortisation	1	-	-	1	-	-	-	1	(2)	-	-
Corporate administration and marketing related to current operations	-	-	-	-	-	-	-	-	1	1	85
Inventory writedown to net realisable value and other stockpile adjustments	-	-	-	-	-	-	-	-	1	1	1
Total sustaining capital expenditure	7	26	44	76	65	35	100	46	7	230	5
All-in sustaining costs	94	177	211	482	307	245	552	256	8	1,298	84
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	6
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	94	177	211	482	307	245	552	256	8	1,298	90
Adjusted for stockpile write-offs	-	-	-	-	-	-	-	-	(1)	(1)	(1)
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	94	177	211	482	307	245	552	256	7	1,297	89
All-in sustaining costs	94	177	211	482	307	245	552	256	8	1,298	84
Non-sustaining Project capex	-	-	2	2	32	-	32	-	-	34	-
Technology improvements	-	-	-	-	-	-	-	-	19	19	-
Non-sustaining exploration and study costs	-	-	-	-	-	-	-	-	-	-	5
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	-	-	-	-	-	7
All-in costs	94	177	213	484	339	245	584	256	27	1,351	96
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	6
All-in costs adjusted for non-controlling interests and non-gold producing companies	94	177	213	484	339	245	584	256	27	1,351	102
Adjusted for stockpile write-offs	-	-	-	-	-	-	-	-	(1)	(1)	(1)
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	94	177	213	484	339	245	584	256	26	1,350	101
Gold sold - oz (000)⁽³⁾	78	140	234	452	313	232	544	223	3	1,223	-
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	1,185	1,256	903	1,061	981	1,059	1,014	1,153	-	1,064	-
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,185	1,256	909	1,064	1,085	1,059	1,074	1,153	-	1,107	-

⁽¹⁾ Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

⁽²⁾ Attributable costs and related expenses of associates and equity accounted joint ventures are included in the calculation of total cash costs per ounce and total production costs per ounce.

⁽³⁾ Attributable portion.

⁽⁴⁾ In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce, total cash costs per ounce and total production costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce and total production costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

⁽⁵⁾ Corporate includes non-gold producing subsidiaries.

⁽⁶⁾ Total cash costs per ounce calculation includes heap-leach inventory change.

For the year ended 31 December 2014

Operations in South Africa

(in \$ millions, except as otherwise noted)

	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TaTona	West Wits Operations	Surface operations	South Africa other	Total South Africa (Operations)	Corporate ⁽⁵⁾
Total cash costs											
Total cash costs per financial statements	84	144	160	388	233	205	438	210	(1)	1,035	(8)
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	7
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	-	-	-	-	-	-	-	-	-	-	-
Total cash costs adjusted for non-controlling interests and non-gold producing companies	84	144	160	388	233	205	438	210	(1)	1,035	(1)
Retrenchment costs	2	5	3	9	4	3	7	-	(1)	16	-
Rehabilitation and other non-cash costs	1	3	4	8	4	3	8	-	1	16	-
Amortisation of tangible assets	6	47	46	100	65	54	119	20	1	239	5
Amortisation of intangible assets	1	2	4	8	5	4	9	2	1	19	3
Total production costs adjusted for non-controlling interests and non-gold producing companies	94	201	217	513	311	269	581	232	1	1,325	7
Gold produced - oz (000) ⁽³⁾	78	141	234	453	313	232	544	223	3	1,223	-
Total cash costs per unit - \$/oz ⁽⁴⁾	1,074	1,023	685	857	746	882	804	941	-	849	-
Total production costs per unit - \$/oz ⁽⁴⁾	1,208	1,431	928	1,132	1,001	1,159	1,068	1,040	-	1,087	-

For the year ended 31 December 2014

Operations in DRC, Ghana, Guinea, Mali, Namibia and Tanzania

(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI			NAMIBIA	TANZANIA	Continental Africa other	TOTAL CONTINENTAL AFRICA
	Kibali	Iduapriem	Obuasi	Siguiri	Morila	Sadiola	Yatela	Navachab	Geita		
All-in sustaining costs											
Cost of sales per financial statements	-	192	303	314	-	-	-	26	403	5	1,243
Amortisation of tangible and intangible assets	-	(24)	(19)	(32)	-	-	-	-	(99)	(4)	(178)
Adjusted for decommissioning amortisation	-	-	1	4	-	-	-	-	2	(1)	6
Corporate administration and marketing related to current operations	-	-	-	-	-	-	-	-	-	1	1
Associates and equity accounted joint ventures' share of costs ⁽²⁾	133	-	-	-	51	89	20	-	-	1	294
Inventory writedown to net realisable value and other stockpile adjustments	-	-	-	-	-	-	8	-	-	-	8
Sustaining exploration and study costs	-	-	13	2	-	1	-	-	2	(1)	17
Total sustaining capital expenditure	3	21	43	30	6	6	-	1	129	1	240
All-in sustaining costs	136	189	341	318	57	96	28	27	437	2	1,631
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	-	-	-	(48)	-	-	-	-	-	(0)	(48)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	136	189	341	270	57	96	28	27	437	2	1,583
Adjusted for stockpile write-offs	-	-	-	-	-	-	(8)	(2)	(9)	-	(19)
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	136	189	341	270	57	96	20	25	428	2	1,564
All-in sustaining costs	136	189	341	318	57	96	28	27	437	2	1,631
Non-sustaining Project capex	176	-	38	-	-	-	-	-	-	-	214
Non-sustaining exploration and study costs	2	-	-	5	-	-	-	-	-	-	7
All-in costs	314	189	379	323	57	96	28	27	437	2	1,852
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	-	-	-	(48)	-	-	-	-	-	-	(48)
All-in costs adjusted for non-controlling interests and non-gold producing companies	314	189	379	275	57	96	28	27	437	2	1,804
Adjusted for stockpile write-offs	-	-	-	-	-	-	(8)	(2)	(9)	-	(19)
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	314	189	379	275	57	96	20	25	428	2	1,785
Gold sold - oz (000)⁽³⁾	233	185	248	294	44	85	11	34	481	-	1,615
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	588	1,020	1,374	917	1,298	1,133	1,795	719	890	-	968
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,351	1,020	1,530	933	1,298	1,133	1,795	719	890	-	1,105

For the year ended 31 December 2014

Operations in DRC, Ghana, Guinea, Mali, Namibia and Tanzania

(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI			NAMIBIA	TANZANIA	Continental Africa Other	TOTAL CONTINENTAL AFRICA
	Kibali	Iduapriem	Obuasi	Siguiri	Morila	Sadiola	Yatela	Navachab	Geita		
Total cash costs											
Total cash costs per financial statements	-	153	264	273	-	-	-	25	286	-	1,001
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	(41)	-	-	-	-	-	-	(41)
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	137	-	-	-	51	87	16	-	-	-	291
Total cash costs adjusted for non-controlling interests and non-gold producing companies	137	153	264	232	51	87	16	25	286	-	1,251
Retrenchment costs	-	-	-	-	-	-	-	-	1	-	1
Rehabilitation and other non-cash costs	-	6	15	5	-	-	-	-	7	-	33
Amortisation of tangible assets	-	24	19	32	-	-	-	-	99	-	174
Amortisation of intangible assets	-	-	-	-	-	-	-	-	-	4	4
Adjusted for non-controlling interests, non-gold producing companies ⁽¹⁾	-	-	-	(6)	-	-	-	-	-	-	(6)
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	67	-	-	-	8	25	4	-	-	-	104
Total production costs adjusted for non-controlling interests and non-gold producing companies	204	183	298	263	59	112	20	25	393	4	1,561
Gold produced - oz (000) ⁽³⁾	237	177	243	290	44	85	11	33	477	-	1,597
Total cash costs per unit - \$/oz ⁽⁴⁾	578	865	1,086	799	1,162	1,028	1,438	752	599	-	783
Total production costs per unit - \$/oz ⁽⁴⁾	860	1,035	1,223	909	1,343	1,329	1,760	756	821	-	977

For the year ended 31 December 2014

Operations in Australia, United States of America, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	Australia			TOTAL AUSTRALIA	UNITED STATES OF AMERICA Cripple Creek & Victor	ARGENTINA Cerro Vanguardia	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other				AngloGold Ashanti Mineracao	Serra Grande		
All-in sustaining costs										
Cost of sales per financial statements	344	296	20	660	218	222	362	156	4	962
Amortisation of tangible and intangible assets	(47)	(98)	(5)	(150)	(3)	(33)	(107)	(49)	-	(192)
Adjusted for decommissioning amortisation	-	3	-	3	-	-	-	-	1	1
Corporate administration and marketing related to current operations	-	-	-	-	-	-	1	-	-	1
Inventory writedown to net realisable value and other stockpile adjustments	-	-	-	-	-	-	1	-	-	1
Sustaining exploration and study costs	-	3	6	9	2	2	8	1	10	23
Total sustaining capital expenditure	31	59	1	91	24	58	127	38	1	248
All-in sustaining costs	328	263	22	613	241	249	392	146	16	1,044
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	-	(19)	-	-	(16)	(35)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	328	263	22	613	241	230	392	146	-	1,009
Adjusted for stockpile write-offs	-	-	-	-	-	-	(1)	-	-	(1)
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	328	263	22	613	241	230	391	146	-	1,008
All-in sustaining costs	328	263	22	613	241	249	392	146	16	1,044
Non-sustaining Project capex	-	-	-	-	145	-	-	-	1	146
Non-sustaining exploration and study costs	-	-	7	7	-	-	1	-	71	72
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	-	14	2	1	17
All-in costs	328	263	29	620	386	249	407	148	89	1,279
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	-	(19)	-	-	(1)	(20)
All-in costs adjusted for non-controlling interests and non-gold producing companies	328	263	29	620	386	230	407	148	88	1,259
Adjusted for stockpile write-offs	-	-	-	-	-	-	(1)	-	-	(1)
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	328	263	29	620	386	230	406	148	88	1,258
Gold sold - oz (000)⁽³⁾	271	350	-	622	210	246	404	138	-	998
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	1,214	752	-	986	1,147	938	966	1,062	-	1,010
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,214	752	-	998	1,837	938	1,004	1,078	-	1,262

For the year ended 31 December 2014

Operations in Australia, United States of America, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	UNITED STATES OF AMERICA Cripple Creek & Victor	ARGENTINA Cerro Vanguardia	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other				AngloGold Ashanti Mineracao	Serra Grande		
Total cash costs										
Total cash costs per financial statements	289	195	14	498	222	184	260	102	(2)	766
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	-	(47)	(14)	-	-	-	(61)
Total cash costs adjusted for non-controlling interests and non-gold producing companies	289	195	14	498	175	170	260	102	(2)	705
Retrenchment costs	-	-	1	1	-	2	3	-	1	6
Rehabilitation and other non-cash costs	4	9	-	13	28	5	(7)	-	6	32
Amortisation of tangible assets	47	98	4	149	1	32	101	48	1	183
Amortisation of intangible assets	-	-	1	1	1	-	6	1	1	9
Adjusted for non-controlling interests, non-gold producing companies ⁽¹⁾	-	-	-	-	12	(3)	-	-	(6)	3
Total production costs adjusted for non-controlling interests and non-gold producing companies	340	302	20	662	217	206	363	151	1	938
Gold produced - oz (000) ⁽³⁾	262	358	-	619	211	246	403	136	-	996
Total cash costs per unit - \$/oz ⁽⁴⁾	1,105	545	-	804	829 ⁽⁶⁾	692	644	748	-	709
Total production costs per unit - \$/oz ⁽⁴⁾	1,301	845	-	1,070	1,031	842	902	1,113	-	942