

Supplementary report to shareholders

for the quarter ended 30 June 2014

Development

for the quarter ended 30 June 2014

Development values represent actual results of sampling, no allowances having been made for adjustments necessary in estimating ore reserves.							
Statistics are shown in metric units	Advanced metres (total)*	Sampled					
		Sampled metres	Avg. ore body thickness (cm)	gold		uranium	
				Avg. g/t	Avg. cm.g/t	Avg. kg/t	Avg. cm.kg/t
SOUTHERN AFRICA							
VAAL RIVER							
Great Noligwa							
C reef	154	76	33.7	4.45	150	0.29	10
Vaal reef	159	10	68.6	54.50	3,739	1.75	103
Kopanang							
Vaal reef	2,611	476	19.3	73.83	1,425	4.85	93
Moab Khotsong							
Vaal reef	1,704	252	141.2	26.86	3,793	1.03	143
WEST WITS							
Mponeng							
Ventersdorp Contact reef	1,858	432	70.5	21.36	1,506	-	-
Savuka							
Ventersdorp Contact reef	-	-	-	-	-	-	-
Carbon Leader reef	-	-	-	-	-	-	-
Tau Tona							
Ventersdorp Contact reef	-	-	-	-	-	-	-
Carbon Leader reef	1,741	134	25.6	106.68	2,731	1.39	36
CONTINENTAL AFRICA							
Obuasi							
	5,365	1,337	466.7	7.63	3,559	-	-
AUSTRALASIA							
Sunrise Dam							
	1,421	758	-	2.18	-	-	-
SOUTH AMERICA							
Brasil Mineração							
Mina de Cuiabá	1,410	1,277	2,010.0	6.80	-	-	-
Córrego do Sitio	1,303	927	-	4.98	-	-	-
Lamego	711	47	60.0	3.60	-	-	-
Serra Grande							
Mina III	729	203	100.0	2.42	-	-	-
Mina Nova	608	662	-	2.60	-	-	-
CVSA							
Cerro Vanguardia	728	300	400.0	7.83	-	-	-
Statistics are shown in imperial units							
	Advanced feet (total)*	Sampled					
		Sampled feet	Avg. ore body thickness (inches)	gold		uranium	
				Avg. oz/t	Avg. ft.oz/t	Avg. lb/t	Avg. ft.lb/t
SOUTHERN AFRICA							
VAAL RIVER							
Great Noligwa							
C reef	504	249	13.27	0.13	0.14	0.58	0.64
Vaal reef	520	33	27.01	1.59	3.58	3.50	7.88
Kopanang							
Vaal reef	8,566	1,562	7.60	2.15	1.36	9.70	6.14
Moab Khotsong							
Vaal reef	5,591	827	55.59	0.78	3.63	2.06	9.54
WEST WITS							
Mponeng							
Ventersdorp Contact reef	6,095	1,417	27.76	0.62	1.44	-	-
Savuka							
Ventersdorp Contact reef	-	-	-	-	-	-	-
Carbon Leader reef	-	-	-	-	-	-	-
Tau Tona							
Ventersdorp Contact reef	-	-	-	-	-	-	-
Carbon Leader reef	5,712	440	10.08	3.11	2.61	2.78	2.33
CONTINENTAL AFRICA							
Obuasi							
	17,602	4,386	183.73	0.22	3.41	-	-
AUSTRALASIA							
Sunrise Dam							
	4,662	2,487	-	0.06	-	-	-
SOUTH AMERICA							
Brasil Mineração							
Mina de Cuiabá	4,627	4,190	791.34	0.20	13.07	-	-
Córrego do Sitio	4,274	3,043	-	0.15	-	-	-
Lamego	2,331	154	23.62	0.11	0.21	-	-
Serra Grande							
Mina III	2,392	667	39.37	0.07	0.23	-	-
Mina Nova	1,995	2,171	-	0.08	-	-	-
CVSA							
Cerro Vanguardia	2,388	984	157.48	0.23	3.00	-	-

* This includes total "on-reef" and "off-reef" development metres

OPERATING RESULTS QUARTER ENDED JUNE 2014		South Africa	Continental Africa	Australasia	Americas	Total group
UNDERGROUND OPERATION						
Area mined	- 000 m ²	193	1	-	-	194
Mined	- 000 tonnes	978	451	566	808	2,803
Milled / Treated	- 000 tonnes	1,052	380	668	849	2,948
Recovered grade	- oz/ton	0.228	0.133	0.071	0.135	0.153
	- g/tonne	7.80	4.57	2.42	4.64	5.26
Gold produced	- oz (000)	264	56	52	127	498
SURFACE AND DUMP RECLAMATION						
Milled / Treated	- 000 tonnes	9,599	266	-	-	9,865
Recovered grade	- oz/ton	0.005	0.029	-	-	0.006
	- g/tonne	0.18	0.98	-	-	0.20
Gold produced	- oz (000)	55	8	-	-	63
OPEN-PIT OPERATION						
Volume mined	- 000 bcm	-	9,046	3,983	-	13,028
Mined	- 000 tonnes	-	24,048	9,852	6,186	40,085
Treated	- 000 tonnes	-	6,739	1,290	232	8,261
Stripping ratio	- ratio	-	4.12	5.84	19.87	5.23
Recovered grade	- oz/ton	-	0.044	0.072	0.159	0.052
	- g/tonne	-	1.52	2.48	5.45	1.78
Gold produced	- oz (000)	-	328	103	41	472
HEAP LEACH OPERATION						
Mined	- 000 tonnes	-	-	-	15,666	15,666
Placed	- 000 tonnes	-	221	-	5,104	5,324
Stripping ratio	- ratio	-	-	-	2.54	2.54
Recovered grade	- oz/ton	-	0.018	-	0.009	0.010
	- g/tonne	-	0.62	-	0.32	0.33
Gold placed	- oz (000)	-	4	-	52	56
Gold produced	- oz (000)	-	2	-	62	64
PRODUCTIVITY PER EMPLOYEE						
Actual	- oz/TEC	4.58	12.61	67.18	15.09	9.27
TOTAL						
Subsidiaries' gold produced	- oz (000)	319	318	155	229	1,021
Joint ventures' gold produced	- oz (000)	-	77	-	-	77
Attributable gold produced	- oz (000)	319	395	155	229	1,098
Minority gold produced	- oz (000)	-	14	-	5	19
Subsidiaries' gold sold	- oz (000)	306	325	147	234	1,012
Joint ventures' gold sold	- oz (000)	-	76	-	-	76
Attributable gold sold	- oz (000)	306	401	147	234	1,088
Minority gold sold	- oz (000)	-	15	-	5	20
Spot price	- \$/oz	1,290	1,290	1,290	1,290	1,290
Price received	- \$/oz sold	1,292	1,286	1,286	1,292	1,289
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,064	998	1,048	1,077	1,060
All-in costs (excluding stockpile write offs)	- \$/oz sold	1,109	1,157	1,063	1,335	1,192
Total cash costs	- \$/oz produced	863	846	850	765	836
Total production costs	- \$/oz produced	1,089	1,024	1,137	1,018	1,061

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED JUNE 2014 \$'m	South Africa	Continental Africa	Australasia	Americas	Corporate and other	Sub-total	Less equity accounted investments	Total group
Gold income	390	535	189	305	-	1,419	(99)	1,321
Cash costs	(285)	(346)	(132)	(207)	(1)	(972)	68	(904)
By-products revenue	10	1	-	19	-	31	-	30
Total cash costs	(275)	(345)	(132)	(189)	(1)	(942)	68	(874)
Retrenchment costs	(3)	-	-	-	-	(4)	-	(3)
Rehabilitation and other non-cash costs	(2)	(10)	(6)	(3)	-	(20)	3	(17)
Amortisation of assets	(67)	(62)	(39)	(44)	(2)	(215)	27	(188)
Total production costs	(347)	(417)	(176)	(236)	(4)	(1,180)	98	(1,082)
Inventory change	14	(5)	9	(1)	-	18	-	18
Cost of sales	(333)	(422)	(167)	(237)	(4)	(1,162)	98	(1,064)
Adjusted gross profit	58	113	22	67	(4)	257	-	257
Unrealised non-hedge derivatives and other commodity contracts	(6)	-	-	1	-	(5)	-	(5)
Gross profit	52	113	22	68	(4)	252	-	252
Corporate and other costs	-	(3)	1	(4)	(23)	(30)	3	(27)
Exploration and evaluation costs	(5)	(3)	(4)	(22)	(1)	(36)	3	(33)
Intercompany transactions	-	(22)	(2)	(1)	25	-	-	-
Special items	-	(136)	2	14	102	(18)	1	(17)
Operating profit (loss)	46	(51)	19	54	99	169	6	175
Net finance (costs) income, unwinding of obligations and fair value adjustments	(1)	-	(7)	-	(86)	(94)	(2)	(96)
Exchange gain (loss)	-	(7)	-	(2)	1	(8)	-	(7)
Share of equity accounted investments profit (loss)	-	5	-	-	(81)	(76)	(10)	(85)
Profit (loss) before taxation	46	(52)	13	52	(67)	(9)	(5)	(14)
Taxation	(18)	(33)	(4)	(7)	(2)	(65)	5	(61)
Profit (loss) for the period	28	(86)	8	45	(69)	(74)	-	(74)
Equity shareholders	28	(90)	8	43	(69)	(80)	-	(80)
Non-controlling interests	-	4	-	2	-	7	-	7
Operating profit (loss)	46	(51)	19	54	99	169	6	175
Retrenchment costs	3	-	-	-	-	4	-	3
Unrealised non-hedge derivatives and other commodity contracts	6	-	-	(1)	-	5	-	5
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-
Intercompany transactions	-	22	2	1	(25)	-	-	-
Special items	1	130	(2)	(23)	(97)	8	-	8
Share of associates' EBIT	-	5	-	-	(24)	(18)	(6)	(24)
EBIT	56	107	19	32	(46)	167	-	167
Amortisation of assets	67	62	39	44	2	215	(27)	188
Share of associates' amortisation	-	-	-	-	-	-	27	27
EBITDA	123	169	58	76	(44)	382	-	382
Profit (loss) attributable to equity shareholders	28	(90)	8	43	(69)	(80)	-	(80)
Special items	1	100	(2)	(23)	(97)	(23)	-	(23)
Share of associates' special items	-	-	-	-	6	6	-	6
Taxation on items above	-	-	1	7	-	8	-	8
Headline earnings (loss)	28	10	7	27	(161)	(89)	-	(89)
Unrealised non-hedge derivatives and other commodity contracts	6	-	-	(1)	-	5	-	5
Deferred tax on unrealised non-hedge derivatives and other commodity contracts	(2)	-	-	-	-	(2)	-	(2)
Fair value adjustment on \$1.25bn bonds	-	-	-	-	31	31	-	31
Fair value adjustment on option component of convertible bonds	-	-	-	-	-	-	-	-
Fair value adjustment on mandatory convertible bonds	-	-	-	-	-	-	-	-
Impairment of associates	-	-	-	-	51	51	-	51
Adjusted headline earnings (loss)	32	10	7	26	(79)	(4)	-	(4)
Sustaining Ore reserve development capital	32	9	1	23	-	64	-	64
Sustaining Stay-in-business capital	17	50	21	30	-	118	(1)	117
Sustaining Project capital	10	1	2	9	-	22	(1)	21
Non Sustaining capital	9	61	-	37	-	107	(49)	57
Total capital expenditure	68	121	24	98	-	311	(52)	260
Capitalised leased assets	-	-	-	-	-	-	-	-
Expenditures on intangible assets	-	-	-	-	-	-	-	(3)
Capital expenditure per statement of cash flows								257

OPERATING RESULTS QUARTER ENDED MARCH 2014		South Africa	Continental Africa	Australasia	Americas	Total group
UNDERGROUND OPERATION						
Area mined	- 000 m ²	154	1	-	-	155
Mined	- 000 tonnes	793	378	476	737	2,383
Milled / Treated	- 000 tonnes	838	306	463	811	2,417
Recovered grade	- oz/ton	0.249	0.138	0.066	0.151	0.167
	- g/tonne	8.53	4.73	2.25	5.19	5.73
Gold produced	- oz (000)	230	47	34	135	445
SURFACE AND DUMP RECLAMATION						
Milled / Treated	- 000 tonnes	9,078	195	-	-	9,273
Recovered grade	- oz/ton	0.006	0.031	-	-	0.007
	- g/tonne	0.21	1.07	-	-	0.22
Gold produced	- oz (000)	60	7	-	-	67
OPEN-PIT OPERATION						
Volume mined	- 000 bcm	-	10,422	3,694	-	14,116
Mined	- 000 tonnes	-	25,970	9,196	5,514	40,681
Treated	- 000 tonnes	-	6,243	1,409	262	7,914
Stripping ratio	- ratio	-	4.41	4.54	20.24	5.06
Recovered grade	- oz/ton	-	0.046	0.078	0.139	0.055
	- g/tonne	-	1.58	2.68	4.76	1.88
Gold produced	- oz (000)	-	317	122	40	479
HEAP LEACH OPERATION						
Mined	- 000 tonnes	-	-	-	15,801	15,801
Placed	- 000 tonnes	-	227	-	5,361	5,588
Stripping ratio	- ratio	-	-	-	2.19	2.19
Recovered grade	- oz/ton	-	0.015	-	0.008	0.008
	- g/tonne	-	0.51	-	0.28	0.29
Gold placed	- oz (000)	-	4	-	48	52
Gold produced	- oz (000)	-	4	-	60	64
PRODUCTIVITY PER EMPLOYEE						
Actual	- oz/TEC	4.10	11.45	58.16	15.79	8.72
TOTAL						
Subsidiaries' gold produced	- oz (000)	290	291	155	236	972
Joint ventures' gold produced	- oz (000)	-	83	-	-	83
Attributable gold produced	- oz (000)	290	374	155	236	1,055
Minority gold produced	- oz (000)	-	12	-	5	17
Subsidiaries' gold sold	- oz (000)	290	320	168	237	1,016
Joint ventures' gold sold	- oz (000)	-	81	-	-	81
Attributable gold sold	- oz (000)	290	401	168	237	1,097
Minority gold sold	- oz (000)	-	11	-	5	16
Spot price	- \$/oz	1,292	1,292	1,292	1,292	1,292
Price received	- \$/oz sold	1,302	1,284	1,279	1,292	1,290
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	975	1,042	929	879	993
All-in costs (excluding stockpile write offs)	- \$/oz sold	1,017	1,189	938	1,119	1,114
Total cash costs	- \$/oz produced	797	808	779	668	770
Total production costs	- \$/oz produced	1,077	977	979	890	988

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED MARCH 2014 \$'m	South Africa	Continental Africa	Australasia	Americas	Corporate and other	Sub-total	Less equity accounted investments	Total group
Gold income	372	531	215	310	-	1,429	(105)	1,324
Cash costs	(241)	(313)	(121)	(202)	1	(875)	69	(807)
By-products revenue	10	1	-	18	-	29	-	29
Total cash costs	(231)	(312)	(121)	(184)	1	(846)	69	(778)
Retrenchment costs	(5)	(2)	-	-	-	(7)	1	(6)
Rehabilitation and other non-cash costs	(5)	(7)	(1)	(11)	-	(23)	-	(22)
Amortisation of assets	(72)	(56)	(30)	(44)	(2)	(205)	20	(184)
Total production costs	(313)	(376)	(152)	(239)	(1)	(1,080)	90	(990)
Inventory change	-	(36)	(5)	21	-	(20)	(2)	(22)
Cost of sales	(312)	(413)	(157)	(217)	(1)	(1,100)	88	(1,012)
Adjusted gross profit (loss)	60	119	59	92	(1)	328	(17)	312
Unrealised non-hedge derivatives and other commodity contracts	(16)	-	-	-	-	(16)	-	(16)
Gross profit (loss)	44	119	59	92	(1)	313	(17)	296
Corporate and other costs	-	(1)	(1)	(3)	(25)	(31)	-	(30)
Exploration and evaluation costs	(4)	(2)	(4)	(23)	(1)	(34)	4	(30)
Intercompany transactions	-	(21)	(2)	(1)	24	-	-	-
Special items	-	2	-	(1)	(7)	(7)	-	(7)
Operating profit (loss)	40	96	52	63	(10)	241	(12)	229
Net finance (costs) income, unwinding of obligations and fair value adjustments	(2)	(1)	(6)	(1)	(125)	(134)	(2)	(135)
Exchange gain	-	(10)	-	(10)	13	(6)	-	(6)
Share of equity-accounted investments profit (loss)	-	5	-	-	1	6	14	19
Profit (loss) before taxation	38	90	47	52	(122)	106	1	107
Taxation	16	(33)	(15)	(27)	(2)	(61)	(1)	(62)
Profit (loss) for the period	54	57	32	26	(124)	45	-	45
Equity shareholders	54	50	32	27	(124)	39	-	39
Non-controlling interests	-	8	-	(2)	-	6	-	6
Operating profit (loss)	40	96	52	63	(10)	241	(12)	229
Retrenchment costs	5	2	-	-	-	7	(1)	6
Unrealised non-hedge derivatives and other commodity contracts	16	-	-	-	-	16	-	16
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-
Intercompany transactions	-	21	2	1	(24)	-	-	-
Special items	-	(7)	-	1	7	1	-	1
Share of associates' EBIT	-	5	-	-	2	7	13	19
EBIT	61	117	54	65	(25)	271	-	271
Amortisation of assets	72	56	30	44	2	205	(20)	184
Share of associates' amortisation	-	-	-	-	-	-	20	20
EBITDA	133	172	85	110	(23)	476	-	476
Profit (loss) attributable to equity shareholders	54	50	32	27	(124)	39	-	39
Special items	-	(7)	-	1	7	1	-	1
Share of associates' special items	-	-	-	-	-	-	-	1
Taxation on items above	-	-	-	(3)	-	(3)	-	(3)
Headline earnings (loss)	54	43	32	26	(117)	38	-	38
Unrealised non-hedge derivatives and other commodity contracts	16	-	-	-	-	16	-	16
Deferred tax on unrealised non-hedge derivatives and other commodity contracts	(4)	-	-	-	-	(4)	-	(4)
Fair value adjustment on \$1.25bn bonds	-	-	-	-	70	70	-	70
Fair value adjustment on option component of convertible bonds	-	-	-	-	-	-	-	-
Fair value adjustment on mandatory convertible bonds	-	-	-	-	-	-	-	-
Impairment of associates	-	-	-	-	-	-	-	-
Adjusted headline earnings (loss)	65	43	32	26	(48)	119	-	119
Sustaining Ore reserve development capital	28	11	4	19	-	62	-	62
Sustaining Stay-in-business capital	6	59	18	13	-	97	(7)	89
Sustaining Project capital	8	-	4	3	-	15	-	15
Non Sustaining capital	9	57	-	34	-	100	(46)	54
Total capital expenditure	51	127	27	69	-	274	(53)	221
Capitalised leased assets	-	-	-	-	-	-	-	(1)
Expenditures on intangible assets	-	-	-	-	-	-	-	-
Capital expenditure per statement of cash flows								220

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED JUNE 2013		South Africa	Continental Africa	Australasia	Americas	Total group
UNDERGROUND OPERATION						
Area mined	- 000 m ²	193	-	-	-	193
Mined	- 000 tonnes	1,184	351	509	767	2,811
Milled / Treated	- 000 tonnes	1,113	341	447	812	2,712
Recovered grade	- oz/ton	0.200	0.133	0.063	0.125	0.146
	- g/tonne	6.86	4.56	2.16	4.27	5.02
Gold produced	- oz (000)	245	50	31	112	438
SURFACE AND DUMP RECLAMATION						
Milled / Treated	- 000 tonnes	8,817	81	-	-	8,898
Recovered grade	- oz/ton	0.006	0.086	-	-	0.007
	- g/tonne	0.22	2.94	-	-	0.24
Gold produced	- oz (000)	62	8	-	-	69
OPEN-PIT OPERATION						
Volume mined	- 000 bcm	-	13,683	2,691	-	16,374
Mined	- 000 tonnes	-	32,677	10,450	6,542	49,669
Treated	- 000 tonnes	-	6,008	467	256	6,731
Stripping ratio	- ratio	-	5.04	14.71	19.77	6.77
Recovered grade	- oz/ton	-	0.042	0.038	0.173	0.047
	- g/tonne	-	1.44	1.29	5.95	1.60
Gold produced	- oz (000)	-	279	19	49	347
HEAP LEACH OPERATION						
Mined	- 000 tonnes	-	1,285	-	16,603	17,889
Placed	- 000 tonnes	-	295	-	5,621	5,916
Stripping ratio	- ratio	-	32.45	-	2.17	2.39
Recovered grade	- oz/ton	-	0.019	-	0.010	0.010
	- g/tonne	-	0.67	-	0.34	0.36
Gold placed	- oz (000)	-	6	-	62	68
Gold produced	- oz (000)	-	6	-	75	80
PRODUCTIVITY PER EMPLOYEE						
Actual	- oz/TEC	4.18	9.20	37.10	15.23	7.33
TOTAL						
Subsidiaries' gold produced	- oz (000)	307	297	50	235	889
Joint ventures' gold produced	- oz (000)	-	46	-	-	46
Attributable gold produced	- oz (000)	307	343	50	235	935
Minority gold produced	- oz (000)	-	11	-	5	16
Subsidiaries' gold sold	- oz (000)	303	277	50	236	866
Joint ventures' gold sold	- oz (000)	-	46	-	-	46
Attributable gold sold	- oz (000)	303	323	50	236	912
Minority gold sold	- oz (000)	-	11	-	5	16
Spot price	- \$/oz	1,416	1,416	1,416	1,416	1,416
Price received	- \$/oz sold	1,417	1,430	1,416	1,415	1,421
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,213	1,205	2,424	1,123	1,302
All-in costs (excluding stockpile write offs)	- \$/oz sold	1,342	1,642	3,972	1,439	1,679
Total cash costs	- \$/oz produced	890	883	1,829	733	898
Total production costs	- \$/oz produced	1,127	1,119	2,051	988	1,141

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED JUNE 2013 \$'m	South Africa	Continental Africa	Australasia	Americas	Corporate and other	Sub-total	Less equity accounted investments	Total group
Gold income received	423	477	71	337	-	1,308	(65)	1,242
Cash costs	(292)	(312)	(92)	(216)	2	(910)	44	(866)
By-products revenue	19	1	-	23	-	42	-	42
Total cash costs	(273)	(311)	(92)	(193)	2	(868)	44	(824)
Retrenchment costs	(3)	-	-	(1)	-	(4)	-	(4)
Rehabilitation and other non-cash costs	(9)	(3)	2	(1)	-	(12)	-	(12)
Amortisation of assets	(60)	(79)	(13)	(60)	(2)	(215)	2	(213)
Total production costs	(346)	(393)	(103)	(256)	-	(1,098)	45	(1,053)
Inventory change	4	16	2	19	-	41	-	41
Cost of sales	(342)	(377)	(101)	(236)	-	(1,057)	45	(1,012)
Adjusted gross profit	81	100	(30)	100	-	250	(20)	231
Unrealised non-hedge derivatives and other commodity contracts	99	-	-	-	-	100	-	100
Gross profit	180	100	(30)	100	-	350	(20)	330
Corporate and other costs	(1)	(2)	-	(10)	(54)	(67)	-	(67)
Exploration and evaluation costs	(2)	(23)	(10)	(49)	(5)	(90)	11	(79)
Intercompany transactions	-	(28)	(2)	(1)	31	-	-	-
Special items	(293)	(1,873)	5	(954)	(88)	(3,204)	1	(3,203)
Operating profit (loss)	(116)	(1,826)	(38)	(914)	(117)	(3,011)	(8)	(3,019)
Net finance (costs) income, unwinding of obligations and fair value adjustments	1	1	(5)	1	120	118	(2)	116
Exchange gain (loss)	-	1	-	1	3	5	1	5
Share of equity accounted investments profit (loss)	-	(178)	-	(1)	(7)	(186)	2	(183)
Profit (loss) before taxation	(116)	(2,001)	(43)	(913)	-	(3,074)	(7)	(3,081)
Taxation	49	541	12	287	(2)	887	7	895
Profit (loss) for the period	(67)	(1,460)	(31)	(626)	(2)	(2,186)	-	(2,186)
Equity shareholders	(67)	(1,444)	(31)	(622)	(2)	(2,165)	-	(2,165)
Non-controlling interests	-	(16)	-	(5)	-	(21)	-	(21)
Operating profit (loss)	(116)	(1,826)	(38)	(914)	(117)	(3,011)	(8)	(3,019)
Retrenchment costs	3	-	-	1	-	4	-	4
Unrealised non-hedge derivatives and other commodity contracts	(99)	-	-	-	-	(100)	-	(100)
Intercompany transactions	-	28	2	1	(31)	-	-	-
Special items	294	1,846	-	953	84	3,177	-	3,177
Share of associates' EBIT	-	-	-	(1)	4	3	8	11
EBIT	81	47	(36)	39	(60)	73	-	73
Amortisation of assets	60	79	13	60	2	215	(2)	213
Share of associates' amortisation	-	-	-	-	-	-	2	2
EBITDA	142	126	(23)	100	(58)	288	-	288
Profit (loss) attributable to equity shareholders	(67)	(1,444)	(31)	(622)	(2)	(2,165)	-	(2,165)
Special items	293	1,662	-	953	84	2,992	-	2,992
Share of associates' special items	-	178	-	-	9	187	-	187
Taxation on items above	(81)	(493)	-	(327)	-	(902)	-	(901)
Headline earnings (loss)	145	(97)	(31)	4	92	112	-	112
Unrealised non-hedge derivatives and other commodity contracts	(99)	-	-	-	-	(100)	-	(100)
Deferred tax on unrealised non-hedge derivatives and other commodity contracts	27	-	-	-	-	27	-	27
Fair value adjustment on \$1.25bn bonds	-	-	-	-	-	-	-	-
Fair value adjustment on option component of convertible bonds	-	-	-	-	-	-	-	-
Fair value adjustment on mandatory convertible bonds	-	-	-	-	(175)	(175)	-	(175)
Impairment of associates	-	-	-	-	-	-	-	-
Adjusted headline earnings (loss)	72	(97)	(31)	4	(83)	(135)	-	(135)
Sustaining Ore reserve development capital	59	9	3	25	-	95	-	95
Sustaining Stay-in-business capital	26	75	22	52	-	176	(10)	166
Project capital	37	137	75	36	-	285	(108)	177
Total capital expenditure	123	221	100	113	-	556	(117)	439
Capitalised leased assets								(1)
Expenditures on intangible assets								(20)
Capital expenditure per statement of cash flows								418

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS SIX MONTHS ENDED JUNE 2014		South Africa	Continental Africa	Australasia	Americas	Total group
UNDERGROUND OPERATION						
Area mined	- 000 m ²	347	2	-	-	349
Mined	- 000 tonnes	1,771	829	1,042	1,545	5,186
Milled / Treated	- 000 tonnes	1,890	686	1,131	1,660	5,366
Recovered grade	- oz/ton	0.237	0.135	0.069	0.143	0.160
	- g/tonne	8.12	4.64	2.35	4.91	5.47
Gold produced	- oz (000)	494	102	86	262	944
SURFACE AND DUMP RECLAMATION						
Milled / Treated	- 000 tonnes	18,677	461	-	-	19,137
Recovered grade	- oz/ton	0.006	0.030	-	-	0.006
	- g/tonne	0.19	1.02	-	-	0.21
Gold produced	- oz (000)	115	15	-	-	130
OPEN-PIT OPERATION						
Volume mined	- 000 bcm	-	19,468	7,677	-	27,145
Mined	- 000 tonnes	-	50,018	19,048	11,700	80,766
Treated	- 000 tonnes	-	12,982	2,699	494	16,175
Stripping ratio	- ratio	-	4.27	5.14	20.04	5.14
Recovered grade	- oz/ton	-	0.045	0.075	0.148	0.053
	- g/tonne	-	1.55	2.59	5.09	1.83
Gold produced	- oz (000)	-	645	224	81	950
HEAP LEACH OPERATION						
Mined	- 000 tonnes	-	-	-	31,467	31,467
Placed	- 000 tonnes	-	447	-	10,465	10,912
Stripping ratio	- ratio	-	-	-	2.35	2.35
Recovered grade	- oz/ton	-	0.016	-	0.009	0.009
	- g/tonne	-	0.56	-	0.30	0.31
Gold placed	- oz (000)	-	8	-	100	108
Gold produced	- oz (000)	-	6	-	122	128
PRODUCTIVITY PER EMPLOYEE						
Actual	- oz/TEC	4.34	12.02	62.35	15.44	9.00
TOTAL						
Subsidiaries' gold produced	- oz (000)	609	609	310	465	1,992
Joint ventures' gold produced	- oz (000)	-	160	-	-	160
Attributable gold produced	- oz (000)	609	769	310	465	2,152
Minority gold produced	- oz (000)	-	27	-	10	36
Subsidiaries' gold sold	- oz (000)	596	645	316	471	2,028
Joint ventures' gold sold	- oz (000)	-	157	-	-	157
Attributable gold sold	- oz (000)	596	802	316	471	2,185
Minority gold sold	- oz (000)	-	26	-	10	36
Spot price	- \$/oz	1,291	1,291	1,291	1,291	1,291
Price received	- \$/oz sold	1,297	1,285	1,282	1,292	1,289
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,020	1,020	985	977	1,027
All-in costs (excluding stockpile write offs)	- \$/oz sold	1,064	1,173	996	1,226	1,153
Total cash costs	- \$/oz produced	831	827	815	716	804
Total production costs	- \$/oz produced	1,084	1,001	1,058	953	1,026

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - SIX MONTHS ENDED JUNE 2014 \$'m	South Africa	Continental Africa	Australasia	Americas	Corporate and other	Sub-total	Less equity accounted investments	Total group
Gold income	763	1,067	405	614	-	2,848	(204)	2,644
Cash costs	(525)	(659)	(253)	(409)	-	(1,848)	137	(1,711)
By-products revenue	20	2	1	37	-	60	-	60
Total cash costs	(506)	(657)	(253)	(372)	-	(1,788)	136	(1,651)
Retrenchment costs	(7)	(2)	-	(1)	-	(10)	1	(9)
Rehabilitation and other non-cash costs	(7)	(17)	(6)	(13)	-	(43)	4	(40)
Amortisation of assets	(139)	(118)	(69)	(89)	(4)	(419)	47	(372)
Total production costs	(659)	(794)	(328)	(475)	(5)	(2,261)	188	(2,073)
Inventory change	14	(41)	5	20	-	(2)	(2)	(4)
Cost of sales	(645)	(835)	(323)	(455)	(5)	(2,263)	186	(2,076)
Adjusted gross profit (loss)	117	232	81	160	(5)	585	(17)	568
Unrealised non-hedge derivatives and other commodity contracts	(21)	-	-	1	-	(21)	-	(21)
Gross profit (loss)	96	232	81	160	(5)	565	(17)	547
Corporate and other costs	(1)	(4)	-	(8)	(48)	(60)	3	(57)
Exploration and evaluation costs	(9)	(6)	(8)	(45)	(2)	(70)	8	(62)
Intercompany transactions	-	(43)	(4)	(2)	48	-	-	-
Special items	-	(134)	3	12	95	(25)	1	(24)
Operating profit (loss)	86	45	72	118	89	410	(6)	404
Net finance (costs) income, unwinding of obligations and fair value adjustments	(3)	(1)	(13)	(1)	(211)	(228)	(3)	(231)
Exchange (loss) gain	-	(16)	-	(13)	14	(15)	-	(15)
Share of equity accounted investments profit (loss)	-	10	-	-	(80)	(70)	4	(66)
Profit (loss) before taxation	83	38	60	105	(188)	97	(4)	93
Taxation	(2)	(66)	(19)	(34)	(5)	(125)	4	(121)
Profit (loss) for the period	82	(28)	41	71	(193)	(28)	-	(28)
Equity shareholders	82	(40)	41	70	(193)	(41)	-	(41)
Non-controlling interests	-	12	-	1	-	13	-	13
Operating profit (loss)	86	45	72	118	89	410	(6)	404
Retrenchment costs	7	2	-	1	-	10	(1)	9
Unrealised non-hedge derivatives and other commodity contracts	21	-	-	(1)	-	21	-	21
Intercompany transactions	-	43	4	2	(48)	-	-	-
Special items	1	124	(2)	(22)	(91)	9	-	9
Share of associates' EBIT	-	10	-	-	(22)	(12)	7	(5)
EBIT	116	224	74	97	(72)	439	-	439
Amortisation of assets	139	118	69	89	4	419	(47)	372
Share of associates' amortisation	-	-	-	-	-	-	47	47
EBITDA	255	341	143	186	(67)	858	-	858
Profit (loss) attributable to equity shareholders	82	(40)	41	70	(193)	(41)	-	(41)
Special items	1	93	(2)	(22)	(91)	(22)	-	(22)
Share of associates' special items	-	-	-	-	6	6	-	6
Taxation on items above	-	-	1	5	-	5	-	5
Headline earnings (loss)	82	53	39	53	(278)	(51)	-	(51)
Unrealised non-hedge derivatives and other commodity contracts	21	-	-	(1)	-	21	-	21
Deferred tax on unrealised non-hedge derivatives and other commodity contracts	(6)	-	-	-	-	(6)	-	(6)
Fair value adjustment on \$1.25bn bonds	-	-	-	-	101	101	-	101
Fair value adjustment on option component of convertible bonds	-	-	-	-	-	-	-	-
Fair value adjustment on mandatory convertible bonds	-	-	-	-	-	-	-	-
Impairment of associates	-	-	-	-	51	51	-	51
Adjusted headline earnings (loss)	98	53	39	52	(126)	115	-	115
Sustaining Ore reserve development capital	60	20	5	41	-	126	-	126
Sustaining Stay-in-business capital	24	109	40	43	-	215	(9)	207
Sustaining Project capital	18	1	6	12	-	37	(1)	36
Non Sustaining capital	17	119	-	71	-	207	(95)	111
Total capital expenditure	119	249	51	167	-	585	(105)	480
Capitalised leased assets	-	-	-	-	-	-	-	-
Expenditures on intangible assets	-	-	-	-	-	-	-	(3)
Capital expenditure per statement of cash flows								477

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS SIX MONTHS ENDED JUNE 2013		South Africa	Continental Africa	Australasia	Americas	Total group
UNDERGROUND OPERATION						
Area mined	- 000 m ²	382	-	-	-	382
Mined	- 000 tonnes	2,360	748	965	1,532	5,605
Milled / Treated	- 000 tonnes	2,276	664	882	1,622	5,444
Recovered grade	- oz/ton	0.203	0.134	0.080	0.135	0.155
	- g/tonne	6.97	4.60	2.74	4.64	5.30
Gold produced	- oz (000)	510	98	78	242	928
SURFACE AND DUMP RECLAMATION						
Milled / Treated	- 000 tonnes	17,519	140	-	-	17,659
Recovered grade	- oz/ton	0.006	0.058	-	-	0.007
	- g/tonne	0.22	1.98	-	-	0.23
Gold produced	- oz (000)	124	9	-	-	133
OPEN-PIT OPERATION						
Volume mined	- 000 bcm	-	28,710	4,233	-	32,942
Mined	- 000 tonnes	-	68,194	14,017	12,040	94,251
Treated	- 000 tonnes	-	11,169	783	495	12,447
Stripping ratio	- ratio	-	4.79	17.67	19.44	6.18
Recovered grade	- oz/ton	-	0.040	0.039	0.162	0.045
	- g/tonne	-	1.38	1.33	5.57	1.54
Gold produced	- oz (000)	-	496	33	89	618
HEAP LEACH OPERATION						
Mined	- 000 tonnes	-	2,491	-	32,540	35,031
Placed	- 000 tonnes	-	551	-	11,088	11,639
Stripping ratio	- ratio	-	29.99	-	2.13	2.34
Recovered grade	- oz/ton	-	0.026	-	0.011	0.012
	- g/tonne	-	0.90	-	0.37	0.40
Gold placed	- oz (000)	-	16	-	133	149
Gold produced	- oz (000)	-	15	-	139	154
PRODUCTIVITY PER EMPLOYEE						
Actual	- oz/TEC	4.20	8.34	39.49	15.49	7.10
TOTAL						
Subsidiaries' gold produced	- oz (000)	634	529	111	469	1,744
Joint ventures' gold produced	- oz (000)	-	90	-	-	90
Attributable gold produced	- oz (000)	634	619	111	469	1,834
Minority gold produced	- oz (000)	-	22	-	9	31
Subsidiaries' gold sold	- oz (000)	617	550	108	477	1,752
Joint ventures' gold sold	- oz (000)	-	88	-	-	88
Attributable gold sold	- oz (000)	617	638	108	477	1,840
Minority gold sold	- oz (000)	-	22	-	9	31
Spot price	- \$/oz	1,523	1,523	1,523	1,523	1,523
Price received	- \$/oz sold	1,529	1,531	1,530	1,526	1,529
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,170	1,290	2,119	1,023	1,288
All-in costs (excluding stockpile write offs)	- \$/oz sold	1,290	1,708	3,615	1,328	1,650
Total cash costs	- \$/oz produced	893	932	1,541	701	896
Total production costs	- \$/oz produced	1,125	1,190	1,764	957	1,144

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - SIX MONTHS ENDED JUNE 2013 \$'m	South Africa	Continental Africa	Australasia	Americas	Corporate and other	Sub-total	Less equity accounted investments	Total group
Gold income received	930	1,012	165	732	-	2,840	(134)	2,705
Cash costs	(595)	(598)	(172)	(421)	(1)	(1,788)	90	(1,698)
By-products revenue	29	2	-	47	-	77	-	77
Total cash costs	(567)	(597)	(171)	(375)	(1)	(1,711)	90	(1,621)
Retrenchment costs	(5)	(3)	-	(2)	-	(9)	1	(8)
Rehabilitation and other non-cash costs	(13)	(8)	2	(5)	-	(24)	-	(24)
Amortisation of assets	(129)	(151)	(27)	(121)	(3)	(431)	3	(428)
Total production costs	(714)	(758)	(196)	(502)	(5)	(2,175)	94	(2,081)
Inventory change	18	(26)	4	47	-	43	(2)	41
Cost of sales	(696)	(784)	(192)	(455)	(5)	(2,132)	92	(2,040)
Adjusted gross profit	234	228	(27)	277	(5)	708	(43)	665
Unrealised non-hedge derivatives and other commodity contracts	99	-	-	-	-	100	-	100
Gross profit	334	228	(27)	277	(5)	807	(43)	765
Corporate and other costs	(2)	(6)	(1)	(12)	(116)	(136)	2	(134)
Exploration and evaluation costs	(5)	(53)	(23)	(91)	(9)	(180)	21	(158)
Intercompany transactions	-	(52)	(5)	(1)	58	-	-	-
Special items	(295)	(1,892)	13	(965)	(90)	(3,229)	1	(3,228)
Operating profit (loss)	32	(1,774)	(42)	(791)	(160)	(2,737)	(18)	(2,755)
Net finance (costs) income, unwinding of obligations and fair value adjustments	(1)	(1)	(7)	2	219	212	(3)	209
Exchange gain (loss)	-	-	-	(5)	4	-	1	1
Share of equity accounted investments (loss)	-	(178)	-	(2)	(14)	(194)	4	(190)
Profit (loss) before taxation	30	(1,953)	(49)	(796)	49	(2,719)	(16)	(2,735)
Taxation	22	505	13	242	(1)	781	16	797
Profit (loss) for the period	52	(1,448)	(36)	(554)	48	(1,938)	-	(1,938)
Equity shareholders	52	(1,438)	(36)	(552)	48	(1,926)	-	(1,926)
Non-controlling interests	-	(10)	-	(2)	-	(12)	-	(12)
Operating profit (loss)	32	(1,774)	(42)	(791)	(160)	(2,737)	(18)	(2,755)
Retrenchment costs	5	3	-	2	-	9	(1)	8
Unrealised non-hedge derivatives and other commodity contracts	(99)	-	-	-	-	(100)	-	(100)
Intercompany transactions	-	52	5	1	(58)	-	-	-
Special items	296	1,846	-	964	85	3,191	-	3,191
Share of associates' EBIT	-	-	-	(2)	4	2	19	21
EBIT	233	126	(37)	173	(130)	365	-	365
Amortisation of assets	129	151	27	121	3	431	(3)	428
Share of associates' amortisation	-	-	-	-	-	-	3	3
EBITDA	362	277	(10)	294	(126)	796	-	796
Profit (loss) attributable to equity shareholders	52	(1,438)	(36)	(552)	48	(1,926)	-	(1,926)
Special items	295	1,662	-	964	85	3,006	-	3,006
Share of associates' special items	-	178	-	-	15	194	-	194
Taxation on items above	(82)	(494)	-	(327)	-	(902)	-	(902)
Headline earnings (loss)	265	(91)	(36)	85	149	372	-	372
Unrealised non-hedge derivatives and other commodity contracts	(99)	-	-	-	-	(100)	-	(100)
Deferred tax on unrealised non-hedge derivatives and other commodity contracts	27	-	-	-	-	27	-	27
Fair value adjustment on \$1.25bn bonds	-	-	-	-	-	-	-	-
Fair value adjustment on option component of convertible bond	-	-	-	-	(9)	(9)	-	(9)
Fair value adjustment on mandatory convertible bond	-	-	-	-	(312)	(312)	-	(312)
Impairment of associates	-	-	-	-	-	-	-	-
Adjusted headline earnings (loss)	192	(91)	(36)	84	(173)	(23)	-	(23)
Sustaining Ore reserve development capital	114	18	7	48	-	188	-	188
Sustaining Stay-in-business capital	40	164	37	82	4	327	(19)	308
Project capital	70	247	157	80	-	554	(195)	359
Total capital expenditure	223	429	201	211	4	1,069	(215)	854
Capitalised leased assets								(19)
Expenditures on intangible assets								(33)
Capital expenditure per statement of cash flows								802

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED JUNE 2014	Great Noligwa	Kopangang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	South Africa	
UNDERGROUND OPERATION												
Area mined	- 000 m ²	16	55	27	98	57	38	95	-	-	-	193
Mined	- 000 tonnes	82	254	176	512	297	170	466	-	-	-	978
Milled / Treated	- 000 tonnes	103	236	169	508	322	221	543	-	-	-	1,052
Recovered grade	- oz/ton	0.189	0.154	0.315	0.215	0.248	0.227	0.239	-	-	-	0.228
	- g/tonne	6.48	5.29	10.78	7.36	8.51	7.77	8.21	-	-	-	7.80
Gold produced	- oz (000)	22	40	59	120	88	55	143	-	-	-	264
SURFACE AND DUMP RECLAMATION												
Milled / Treated	- 000 tonnes	-	-	-	-	-	-	-	7,000	2,599	9,599	9,599
Recovered grade	- oz/ton	-	-	-	-	-	-	-	0.003	0.011	0.005	0.005
	- g/tonne	-	-	-	-	-	-	-	0.10	0.38	0.18	0.18
Gold produced	- oz (000)	-	-	-	-	-	-	-	23	32	55	55
OPEN-PIT OPERATION												
Volume mined	- 000 bcm	-	-	-	-	-	-	-	-	-	-	-
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Treated	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
HEAP LEACH OPERATION												
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-	-
Gold placed	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
PRODUCTIVITY PER EMPLOYEE												
Actual	- oz/TEC	2.91	2.98	4.83	3.65	5.36	3.98	4.73	8.15	9.30	8.78	4.58
TOTAL												
Subsidiaries' gold produced	- oz (000)	22	40	59	120	88	56	144	23	32	55	319
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Attributable gold produced	- oz (000)	22	40	59	120	88	56	144	23	32	55	319
Minority gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Subsidiaries' gold sold	- oz (000)	21	39	57	116	85	53	138	21	31	52	306
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Attributable gold sold	- oz (000)	21	39	57	116	85	53	138	21	31	52	306
Minority gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Spot price	- \$/oz	1,290	1,290	1,290	1,290	1,290	1,290	1,290	1,290	1,290	1,290	1,290
Price received	- \$/oz sold	1,290	1,291	1,291	1,291	1,293	1,293	1,293	1,289	1,292	1,291	1,292
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,206	1,193	880	1,042	927	1,135	1,007	1,588	1,030	1,258	1,064
Total cash costs	- \$/oz produced	1,060	1,021	707	875	714	923	794	1,046	995	1,016	863
Total production costs	- \$/oz produced	1,186	1,331	937	1,113	941	1,195	1,039	1,370	1,029	1,171	1,089

As from 1 January 2013, Tau Tona and Savuka were mined as one operation.

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED JUNE 2014 \$'m	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Other	South Africa
Gold income	27	50	73	150	109	69	178	23	40	63	-	390
Cash costs	(25)	(45)	(45)	(115)	(63)	(51)	(114)	(24)	(32)	(56)	-	(285)
By-products revenue	2	4	4	10	-	-	-	-	-	-	-	10
Total cash costs	(23)	(41)	(42)	(105)	(63)	(51)	(114)	(24)	(32)	(56)	-	(275)
Retrenchment costs	-	-	-	(1)	(1)	(1)	(1)	-	-	-	-	(3)
Rehabilitation and other non-cash costs	-	-	-	(1)	(1)	-	(1)	-	-	-	-	(2)
Amortisation of assets	(2)	(12)	(13)	(26)	(19)	(14)	(33)	(7)	(1)	(8)	-	(67)
Total production costs	(25)	(53)	(55)	(134)	(83)	(66)	(149)	(31)	(33)	(64)	-	(347)
Inventory change	1	2	2	5	3	3	6	2	1	3	-	14
Cost of sales	(25)	(51)	(53)	(129)	(80)	(63)	(143)	(29)	(32)	(61)	-	(333)
Adjusted gross profit (loss)	2	(1)	20	21	30	5	35	(7)	8	2	-	58
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	(6)	-	(6)	-	(6)
Gross profit (loss)	2	(1)	20	21	30	5	35	(12)	8	(4)	-	52
Corporate and other income (costs)	-	-	-	-	-	-	-	-	-	-	-	-
Exploration and evaluation costs	-	-	-	-	-	-	-	-	-	-	(5)	(5)
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	-	-
Operating profit (loss)	2	(1)	20	21	30	5	35	(12)	8	(4)	(5)	46
Retrenchment costs	-	-	-	1	1	1	1	-	-	-	-	3
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	6	-	6	-	6
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	1	-	1	-	1
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-	-
EBIT	3	(1)	20	22	31	6	36	(7)	8	2	(5)	56
Amortisation of assets	2	12	13	26	19	14	33	7	1	8	-	67
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	5	11	33	49	49	20	69	-	9	10	(5)	123
Sustaining Ore reserve development capital	1	5	7	12	13	6	20	-	-	-	-	32
Sustaining Stay-in-business capital	1	2	3	6	4	2	6	5	1	6	-	17
Sustaining Project capital	1	-	-	1	-	3	3	6	-	6	-	10
Non Sustaining capital	-	-	1	1	8	-	8	-	-	-	-	9
Total capital expenditure	3	7	10	20	25	11	36	11	1	12	-	68

As from 1 January 2013, Tau Tona and Savuka were mined as one operation.

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED JUNE 2014		Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Continental Africa
UNDERGROUND OPERATION											
Area mined	- 000 m ²	1	-	-	-	-	-	-	-	-	1
Mined	- 000 tonnes	69	-	382	-	-	-	-	-	-	451
Milled / Treated	- 000 tonnes	-	-	380	-	-	-	-	-	-	380
Recovered grade	- oz/ton	-	-	0.133	-	-	-	-	-	-	0.133
	- g/tonne	-	-	4.57	-	-	-	-	-	-	4.57
Gold produced	- oz (000)	-	-	56	-	-	-	-	-	-	56
SURFACE AND DUMP RECLAMATION											
Milled / Treated	- 000 tonnes	-	-	266	-	-	-	-	-	-	266
Recovered grade	- oz/ton	-	-	0.029	-	-	-	-	-	-	0.029
	- g/tonne	-	-	0.98	-	-	-	-	-	-	0.98
Gold produced	- oz (000)	-	-	8	-	-	-	-	-	-	8
OPEN-PIT OPERATION											
Volume mined	- 000 bcm	984	929	-	1,954	-	479	-	1,727	2,973	9,046
Mined	- 000 tonnes	2,512	2,439	-	3,360	1,752	923	-	4,612	8,449	24,048
Treated	- 000 tonnes	527	1,256	-	2,486	303	525	-	383	1,259	6,739
Stripping ratio	- ratio	3.91	4.17	-	1.00	26.90	2.92	-	3.36	11.29	4.12
Recovered grade	- oz/ton	0.071	0.034	-	0.029	0.030	0.041	-	0.040	0.079	0.044
	- g/tonne	2.42	1.16	-	1.01	1.02	1.39	-	1.37	2.71	1.52
Gold produced	- oz (000)	41	47	-	80	10	23	-	17	110	328
HEAP LEACH OPERATION											
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	221	-	-	221
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	0.018	-	-	0.018
	- g/tonne	-	-	-	-	-	-	0.62	-	-	0.62
Gold placed	- oz (000)	-	-	-	-	-	-	4	-	-	4
Gold produced	- oz (000)	-	-	-	-	-	-	2	-	-	2
PRODUCTIVITY PER EMPLOYEE											
Actual	- oz/TEC	49.13	24.26	5.21	17.16	9.16	14.99	9.43	7.26	17.36	12.61
TOTAL											
Subsidiaries' gold produced	- oz (000)	-	47	64	80	-	-	-	17	110	319
Joint ventures' gold produced	- oz (000)	41	-	-	-	10	23	2	-	-	76
Attributable gold produced	- oz (000)	41	47	64	80	10	23	2	17	110	395
Minority gold produced	- oz (000)	-	-	-	14	-	-	-	-	-	14
Subsidiaries' gold sold	- oz (000)	-	46	65	86	-	-	-	17	110	325
Joint ventures' gold sold	- oz (000)	38	-	-	-	10	25	3	-	-	76
Attributable gold sold	- oz (000)	38	46	65	86	10	25	3	17	110	401
Minority gold sold	- oz (000)	-	-	-	15	-	-	-	-	-	15
Spot price	- \$/oz	1,290	1,290	1,290	1,290	1,290	1,290	1,290	1,290	1,290	1,290
Price received	- \$/oz sold	1,299	1,285	1,281	1,288	1,292	1,287	1,286	1,291	1,282	1,286
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	738	998	1,420	916	1,173	1,078	2,836	651	878	998
Total cash costs	- \$/oz produced	717	911	1,175	777	1,137	957	1,931	733	667	846
Total production costs	- \$/oz produced	1,149	1,077	1,250	898	1,427	1,246	3,027	733	823	1,024

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED JUNE 2014 \$'m	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Other	Non- controlling interests	Continental Africa
Gold income	50	59	83	111	13	33	3	22	141	-	20	535
Cash costs	(29)	(43)	(76)	(63)	(11)	(23)	(5)	(12)	(74)	-	(11)	(346)
By-products revenue	-	-	-	-	-	-	-	-	1	-	-	1
Total cash costs	(29)	(43)	(75)	(63)	(11)	(22)	(5)	(12)	(73)	-	(11)	(345)
Retrenchment costs	-	-	-	-	-	-	-	-	-	-	-	-
Rehabilitation and other non-cash costs	-	(1)	(1)	(3)	-	-	(3)	-	(1)	-	-	(10)
Amortisation of assets	(18)	(7)	(4)	(7)	(3)	(6)	-	-	(16)	(1)	(1)	(62)
Total production costs	(47)	(50)	(80)	(72)	(14)	(29)	(8)	(12)	(90)	(1)	(13)	(417)
Inventory change	1	1	-	(5)	-	(2)	1	-	1	-	(1)	(5)
Cost of sales	(46)	(49)	(81)	(78)	(14)	(31)	(7)	(12)	(89)	(1)	(14)	(422)
Adjusted gross profit (loss)	4	10	3	34	(1)	1	(4)	9	52	(1)	6	113
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Gross profit (loss)	4	10	3	34	(1)	1	(4)	9	52	(1)	6	113
Corporate and other income (costs)	-	-	-	-	-	-	(3)	-	-	-	-	(3)
Exploration and evaluation costs	(1)	-	-	(2)	-	-	-	-	-	-	-	(3)
Intercompany transactions	(19)	(2)	(16)	-	-	-	-	-	-	15	-	(22)
Special items	-	-	(30)	-	-	(1)	-	(117)	(2)	15	-	(136)
Operating profit (loss)	(15)	8	(43)	32	(1)	-	(7)	(108)	49	29	6	(51)
Retrenchment costs	-	-	-	-	-	-	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	19	2	16	-	-	-	-	-	-	(15)	-	22
Special items	-	-	30	-	-	-	-	118	-	(18)	-	130
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	5	-	5
EBIT	4	10	2	32	(1)	1	(6)	10	49	1	6	107
Amortisation of assets	18	7	4	7	3	6	-	-	16	1	1	62
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	21	17	6	39	1	7	(6)	10	65	2	7	169
Sustaining Ore reserve development capital	-	-	9	-	-	-	-	-	-	-	-	9
Sustaining Stay-in-business capital	-	3	7	9	-	1	-	1	29	(1)	1	50
Sustaining Project capital	-	-	-	-	-	1	-	-	-	-	-	1
Non Sustaining capital	49	-	12	-	-	-	-	-	-	-	-	61
Total capital expenditure	50	3	28	9	-	2	-	1	29	(1)	1	121

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED JUNE 2014		Sunrise Dam	Tropicana 70% attributable	Australasia
UNDERGROUND OPERATION				
Area mined	- 000 m ²	-	-	-
Mined	- 000 tonnes	566	-	566
Milled / Treated	- 000 tonnes	668	-	668
Recovered grade	- oz/ton	0.071	-	0.071
	- g/tonne	2.42	-	2.42
Gold produced	- oz (000)	52	-	52
SURFACE AND DUMP RECLAMATION				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
OPEN-PIT OPERATION				
Volume mined	- 000 bcm	-	3,983	3,983
Mined	- 000 tonnes	-	9,852	9,852
Treated	- 000 tonnes	246	1,043	1,290
Stripping ratio	- ratio	-	5.84	5.84
Recovered grade	- oz/ton	0.037	0.081	0.072
	- g/tonne	1.25	2.77	2.48
Gold produced	- oz (000)	10	93	103
HEAP LEACH OPERATION				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
PRODUCTIVITY PER EMPLOYEE				
Actual	- oz/TEC	54.15	80.03	67.18
TOTAL				
Subsidiaries' gold produced	- oz (000)	62	93	155
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	62	93	155
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	57	90	147
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	57	90	147
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,290	1,290	1,290
Price received	- \$/oz sold	1,288	1,286	1,286
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,527	689	1,048
Total cash costs	- \$/oz produced	1,308	498	850
Total production costs	- \$/oz produced	1,523	819	1,137

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED JUNE 2014 \$'m	Sunrise Dam	Tropicana 70% attributable	Other	Australasia
Gold income	74	115	-	189
Cash costs	(81)	(47)	(4)	(132)
By-products revenue	-	-	-	-
Total cash costs	(81)	(46)	(4)	(132)
Retrenchment costs	-	-	-	-
Rehabilitation and other non-cash costs	(1)	(5)	-	(6)
Amortisation of assets	(12)	(25)	(1)	(39)
Total production costs	(94)	(76)	(6)	(176)
Inventory change	5	5	-	9
Cost of sales	(90)	(72)	(6)	(167)
Adjusted gross profit (loss)	(16)	44	(6)	22
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Gross profit (loss)	(16)	44	(6)	22
Corporate and other income (costs)	-	-	1	1
Exploration and evaluation costs	-	-	(4)	(4)
Intercompany transactions	-	-	(2)	(2)
Special items	-	-	2	2
Operating profit (loss)	(16)	44	(9)	19
Retrenchment costs	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-
Intercompany transactions	-	-	2	2
Special items	-	-	(2)	(2)
Share of associates' EBIT	-	-	-	-
EBIT	(15)	44	(9)	19
Amortisation of assets	12	25	1	39
Share of associates' amortisation	-	-	-	-
EBITDA	(3)	69	(8)	58
Sustaining Ore reserve development capital	1	-	-	1
Sustaining Stay-in-business capital	10	12	-	21
Sustaining Project capital	-	2	-	2
Non Sustaining capital	-	-	-	-
Total capital expenditure	10	14	-	24

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED JUNE 2014		Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Americas
UNDERGROUND OPERATION						
Area mined	- 000 m ²	-	-	-	-	-
Mined	- 000 tonnes	-	520	289	-	808
Milled / Treated	- 000 tonnes	67	516	266	-	849
Recovered grade	- oz/ton	0.226	0.148	0.089	-	0.135
	- g/tonne	7.74	5.06	3.05	-	4.64
Gold produced	- oz (000)	17	84	26	-	127
SURFACE AND DUMP RECLAMATION						
Milled / Treated	- 000 tonnes	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-
	- g/tonne	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-
OPEN-PIT OPERATION						
Volume mined	- 000 bcm	-	-	-	-	-
Mined	- 000 tonnes	5,982	-	204	-	6,186
Treated	- 000 tonnes	188	-	44	-	232
Stripping ratio	- ratio	23.05	-	3.28	-	19.87
Recovered grade	- oz/ton	0.175	-	0.088	-	0.159
	- g/tonne	6.01	-	3.03	-	5.45
Gold produced	- oz (000)	36	-	4	-	41
HEAP LEACH OPERATION						
Mined	- 000 tonnes	-	2,026	-	13,640	15,666
Placed	- 000 tonnes	518	104	-	4,482	5,104
Stripping ratio	- ratio	-	18.54	-	2.16	2.54
Recovered grade	- oz/ton	-	0.036	-	0.010	0.009
	- g/tonne	-	1.23	-	0.33	0.32
Gold placed	- oz (000)	-	4	-	48	52
Gold produced	- oz (000)	9	4	-	49	62
PRODUCTIVITY PER EMPLOYEE						
Actual	- oz/TEC	21.51	11.33	10.20	31.24	15.09
TOTAL						
Subsidiaries' gold produced	- oz (000)	62	88	30	49	229
Joint ventures' gold produced	- oz (000)	-	-	-	-	-
Attributable gold produced	- oz (000)	62	88	30	49	229
Minority gold produced	- oz (000)	5	-	-	-	5
Subsidiaries' gold sold	- oz (000)	57	93	32	53	234
Joint ventures' gold sold	- oz (000)	-	-	-	-	-
Attributable gold sold	- oz (000)	57	93	32	53	234
Minority gold sold	- oz (000)	5	-	-	-	5
Spot price	- \$/oz	1,290	1,290	1,290	1,290	1,290
Price received	- \$/oz sold	1,300	1,290	1,285	1,293	1,292
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	935	1,043	1,212	1,221	1,077
Total cash costs	- \$/oz produced	682	717	879	899	765
Total production costs	- \$/oz produced	822	984	1,238	1,205	1,018

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED JUNE 2014 \$'m	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Other	Non-controlling interests	Americas
Gold income	70	120	41	68	-	6	305
Cash costs	(55)	(67)	(27)	(55)	1	(4)	(207)
By-products revenue	12	4	-	1	-	1	19
Total cash costs	(42)	(63)	(27)	(54)	1	(3)	(189)
Retrenchment costs	-	-	-	-	-	-	-
Rehabilitation and other non-cash costs	(1)	2	-	(3)	-	-	(3)
Amortisation of assets	(7)	(25)	(11)	-	-	(1)	(44)
Total production costs	(51)	(87)	(38)	(57)	-	(4)	(236)
Inventory change	4	(2)	(1)	(2)	-	-	(1)
Cost of sales	(47)	(89)	(39)	(59)	-	(4)	(237)
Adjusted gross profit (loss)	23	31	1	10	-	2	67
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	1	-	-	1
Gross profit (loss)	23	31	1	11	-	2	68
Corporate and other income (costs)	-	(4)	-	-	-	-	(4)
Exploration and evaluation costs	-	(2)	-	-	(19)	-	(22)
Intercompany transactions	-	-	-	-	(1)	-	(1)
Special items	22	-	(9)	-	(1)	2	14
Operating profit (loss)	44	25	(7)	11	(21)	4	54
Retrenchment costs	-	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	(1)	-	-	(1)
Loss on realised other commodity contracts	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	1	-	1
Special items	(22)	-	-	-	-	(2)	(23)
Share of associates' EBIT	-	-	-	-	-	-	-
EBIT	23	25	(7)	10	(21)	2	32
Amortisation of assets	7	25	11	-	-	1	44
Share of associates' amortisation	-	-	-	-	-	-	-
EBITDA	30	50	4	10	(21)	2	76
Sustaining Ore reserve development capital	3	14	5	-	-	-	23
Sustaining Stay-in-business capital	6	13	3	6	-	1	30
Sustaining Project capital	3	4	2	-	-	-	9
Non Sustaining capital	-	-	-	37	-	-	37
Total capital expenditure	13	31	10	43	-	1	98

Roundings of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED MARCH 2014	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	South Africa	
UNDERGROUND OPERATION												
Area mined	- 000 m ²	14	37	23	74	45	35	80	-	-	-	154
Mined	- 000 tonnes	68	179	145	392	235	166	401	-	-	-	793
Milled / Treated	- 000 tonnes	81	171	138	390	258	190	448	-	-	-	838
Recovered grade	- oz/ton	0.193	0.156	0.360	0.236	0.269	0.247	0.260	-	-	-	0.249
	- g/tonne	6.62	5.35	12.36	8.09	9.22	8.48	8.91	-	-	-	8.53
Gold produced	- oz (000)	17	29	55	102	76	52	128	-	-	-	230
SURFACE AND DUMP RECLAMATION												
Milled / Treated	- 000 tonnes	-	-	-	-	-	-	-	6,416	2,662	9,078	9,078
Recovered grade	- oz/ton	-	-	-	-	-	-	-	0.003	0.012	0.006	0.006
	- g/tonne	-	-	-	-	-	-	-	0.12	0.42	0.21	0.21
Gold produced	- oz (000)	-	-	-	-	-	-	-	24	36	60	60
OPEN-PIT OPERATION												
Volume mined	- 000 bcm	-	-	-	-	-	-	-	-	-	-	-
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Treated	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
HEAP LEACH OPERATION												
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-	-
Gold placed	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
PRODUCTIVITY PER EMPLOYEE												
Actual	- oz/TEC	2.28	2.17	4.44	3.04	4.50	3.68	4.13	8.56	10.93	9.85	4.10
TOTAL												
Subsidiaries' gold produced	- oz (000)	17	29	55	102	76	52	128	24	36	60	290
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Attributable gold produced	- oz (000)	17	29	55	102	76	52	128	24	36	60	290
Minority gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Subsidiaries' gold sold	- oz (000)	17	29	55	102	76	52	128	24	36	60	290
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Attributable gold sold	- oz (000)	17	29	55	102	76	52	128	24	36	60	290
Minority gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Spot price	- \$/oz	1,292	1,292	1,292	1,292	1,292	1,292	1,292	1,292	1,292	1,292	1,292
Price received	- \$/oz sold	1,305	1,306	1,303	1,304	1,302	1,305	1,303	1,290	1,296	1,293	1,302
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,200	1,320	802	1,020	930	916	925	1,243	840	1,000	975
Total cash costs	- \$/oz produced	1,123	1,074	646	851	709	774	735	831	839	836	797
Total production costs	- \$/oz produced	1,258	1,802	888	1,215	974	1,125	1,035	1,028	872	934	1,077

As from 1 January 2013, TauTona and Savuka were mined as one operation.

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED MARCH 2014 \$'m	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Other	South Africa
Gold income	23	38	72	133	99	68	167	26	47	73	-	372
Cash costs	(21)	(36)	(39)	(96)	(54)	(40)	(94)	(20)	(31)	(50)	-	(241)
By-products revenue	1	4	4	9	-	-	-	-	-	-	-	10
Total cash costs	(19)	(32)	(35)	(86)	(54)	(40)	(94)	(20)	(30)	(50)	-	(231)
Retrenchment costs	-	(1)	(1)	(2)	(2)	(1)	(3)	-	-	-	-	(5)
Rehabilitation and other non-cash costs	-	(1)	(1)	(2)	(1)	(1)	(2)	(1)	-	(1)	-	(5)
Amortisation of assets	(2)	(20)	(12)	(33)	(17)	(17)	(34)	(4)	(1)	(5)	-	(72)
Total production costs	(22)	(53)	(49)	(123)	(74)	(58)	(133)	(25)	(32)	(56)	-	(313)
Inventory change	-	-	-	-	-	-	-	-	-	-	-	-
Cost of sales	(22)	(53)	(49)	(123)	(74)	(58)	(133)	(25)	(32)	(56)	-	(312)
Adjusted gross profit (loss)	1	(15)	23	9	25	9	34	1	15	16	-	60
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	(16)	-	(16)	-	(16)
Gross profit (loss)	1	(15)	23	9	25	9	34	(15)	15	1	-	44
Corporate and other income (costs)	-	-	-	-	-	-	-	-	-	-	-	-
Exploration and evaluation costs	-	-	-	-	-	-	-	-	-	-	(4)	(4)
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	1	-
Operating profit (loss)	1	(15)	23	9	25	9	34	(15)	15	1	(3)	40
Retrenchment costs	-	1	1	2	2	1	3	-	-	-	-	5
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	16	-	16	-	16
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	-	-
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-	-
EBIT	1	(13)	23	11	27	10	37	-	15	16	(3)	61
Amortisation of assets	2	20	12	33	17	17	34	4	1	5	-	72
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	3	6	35	44	44	27	71	4	17	21	(3)	133
Sustaining Ore reserve development capital	1	5	6	11	11	5	17	-	-	-	-	28
Sustaining Stay-in-business capital	-	1	1	2	2	1	3	2	-	2	-	6
Sustaining Project capital	-	-	-	-	-	-	-	7	-	7	-	8
Non Sustaining capital	-	-	-	-	8	-	8	-	-	-	-	9
Total capital expenditure	1	5	7	13	22	6	28	9	-	9	-	51

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED MARCH 2014		Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Continental Africa
UNDERGROUND OPERATION											
Area mined	- 000 m ²	1	-	-	-	-	-	-	-	-	1
Mined	- 000 tonnes	67	-	311	-	-	-	-	-	-	378
Milled / Treated	- 000 tonnes	-	-	306	-	-	-	-	-	-	306
Recovered grade	- oz/ton	-	-	0.138	-	-	-	-	-	-	0.138
	- g/tonne	-	-	4.73	-	-	-	-	-	-	4.73
Gold produced	- oz (000)	-	-	47	-	-	-	-	-	-	47
SURFACE AND DUMP RECLAMATION											
Milled / Treated	- 000 tonnes	-	-	195	-	-	-	-	-	-	195
Recovered grade	- oz/ton	-	-	0.031	-	-	-	-	-	-	0.031
	- g/tonne	-	-	1.07	-	-	-	-	-	-	1.07
Gold produced	- oz (000)	-	-	7	-	-	-	-	-	-	7
OPEN-PIT OPERATION											
Volume mined	- 000 bcm	1,421	957	-	2,732	-	1,087	-	1,514	2,711	10,422
Mined	- 000 tonnes	3,297	2,513	-	4,756	1,775	2,018	-	3,971	7,640	25,970
Treated	- 000 tonnes	548	1,129	-	2,363	276	436	-	335	1,156	6,243
Stripping ratio	- ratio	4.31	5.07	-	1.85	1,492.48	4.78	-	3.60	7.70	4.41
Recovered grade	- oz/ton	0.084	0.036	-	0.027	0.032	0.040	-	0.044	0.083	0.046
	- g/tonne	2.87	1.24	-	0.92	1.10	1.37	-	1.52	2.86	1.58
Gold produced	- oz (000)	51	45	-	70	10	19	-	16	106	317
HEAP LEACH OPERATION											
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	227	-	-	227
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	0.015	-	-	0.015
	- g/tonne	-	-	-	-	-	-	0.51	-	-	0.51
Gold placed	- oz (000)	-	-	-	-	-	-	4	-	-	4
Gold produced	- oz (000)	-	-	-	-	-	-	4	-	-	4
PRODUCTIVITY PER EMPLOYEE											
Actual	- oz/TEC	65.95	23.01	4.07	14.52	9.60	10.47	10.87	6.70	16.55	11.45
TOTAL											
Subsidiaries' gold produced	- oz (000)	-	45	53	70	-	-	-	16	106	290
Joint ventures' gold produced	- oz (000)	51	-	-	-	10	19	4	-	-	84
Attributable gold produced	- oz (000)	51	45	53	70	10	19	4	16	106	374
Minority gold produced	- oz (000)	-	-	-	12	-	-	-	-	-	12
Subsidiaries' gold sold	- oz (000)	-	57	53	71	-	-	-	17	122	319
Joint ventures' gold sold	- oz (000)	51	-	-	-	10	17	4	-	-	82
Attributable gold sold	- oz (000)	51	57	53	71	10	17	4	17	122	401
Minority gold sold	- oz (000)	-	-	-	13	-	-	-	-	-	13
Spot price	- \$/oz	1,292	1,292	1,292	1,292	1,292	1,292	1,292	1,292	1,292	1,292
Price received	- \$/oz sold	1,297	1,280	1,280	1,280	1,298	1,281	1,286	1,293	1,283	1,284
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	572	898	1,530	961	1,598	1,404	2,062	785	1,048	1,042
Total cash costs	- \$/oz produced	538	716	1,234	800	1,099	1,262	1,804	771	631	808
Total production costs	- \$/oz produced	806	857	1,346	907	1,215	1,591	1,889	780	832	977

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED MARCH 2014 \$'m	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Other	Non- controlling interests	Continental Africa
Gold income	66	73	68	91	13	22	5	22	156	-	16	531
Cash costs	(27)	(32)	(66)	(56)	(11)	(24)	(6)	(13)	(67)	-	(10)	(313)
By-products revenue	-	-	-	-	-	-	-	-	1	-	-	1
Total cash costs	(27)	(32)	(66)	(56)	(11)	(24)	(6)	(13)	(67)	-	(10)	(312)
Retrenchment costs	-	-	-	-	-	-	-	-	(1)	-	-	(2)
Rehabilitation and other non-cash costs	-	(1)	(2)	(1)	-	-	-	-	(3)	-	-	(7)
Amortisation of assets	(14)	(5)	(4)	(6)	(1)	(6)	-	-	(18)	(1)	(1)	(56)
Total production costs	(41)	(38)	(72)	(63)	(12)	(30)	(7)	(13)	(88)	(1)	(11)	(376)
Inventory change	-	(14)	1	(3)	-	2	-	(1)	(21)	-	-	(36)
Cost of sales	(41)	(52)	(71)	(66)	(12)	(28)	(7)	(14)	(109)	(1)	(12)	(413)
Adjusted gross profit (loss)	25	20	(3)	25	1	(6)	(3)	9	47	(1)	4	119
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Gross profit (loss)	25	20	(3)	25	1	(6)	(3)	9	47	(1)	4	119
Corporate and other income (costs)	-	-	-	-	-	-	-	-	-	(1)	-	(1)
Exploration and evaluation costs	-	-	-	(1)	-	-	-	-	-	-	-	(2)
Intercompany transactions	(19)	(2)	(14)	-	-	-	-	-	-	15	-	(21)
Special items	-	-	-	1	-	-	-	-	(1)	1	-	2
Operating profit (loss)	6	18	(17)	25	1	(7)	(3)	9	46	14	4	96
Retrenchment costs	-	-	-	-	-	-	-	-	1	-	-	2
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	19	2	14	-	-	-	-	-	-	(15)	-	21
Special items	-	-	-	-	-	-	-	-	-	(7)	-	(7)
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	5	-	5
EBIT	24	20	(3)	25	1	(6)	(3)	9	47	(2)	4	117
Amortisation of assets	14	5	4	6	1	6	-	-	18	1	1	56
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	38	26	1	31	2	-	(2)	9	65	(1)	5	172
Sustaining Ore reserve development capital	-	-	11	-	-	-	-	-	-	-	-	11
Sustaining Stay-in-business capital	2	4	2	9	4	1	-	-	36	(1)	1	59
Sustaining Project capital	-	-	-	-	-	-	-	-	-	-	-	-
Non Sustaining capital	46	-	11	-	-	-	-	-	-	-	-	57
Total capital expenditure	48	4	25	9	4	1	-	-	36	(1)	1	127

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED MARCH 2014		Sunrise Dam	Tropicana 70% attributable	Australasia
UNDERGROUND OPERATION				
Area mined	- 000 m ²	-	-	-
Mined	- 000 tonnes	476	-	476
Milled / Treated	- 000 tonnes	463	-	463
Recovered grade	- oz/ton	0.066	-	0.066
	- g/tonne	2.25	-	2.25
Gold produced	- oz (000)	34	-	34
SURFACE AND DUMP RECLAMATION				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
OPEN-PIT OPERATION				
Volume mined	- 000 bcm	40	3,654	3,694
Mined	- 000 tonnes	105	9,092	9,196
Treated	- 000 tonnes	451	958	1,409
Stripping ratio	- ratio	0.07	4.82	4.54
Recovered grade	- oz/ton	0.075	0.080	0.078
	- g/tonne	2.56	2.74	2.68
Gold produced	- oz (000)	37	84	122
HEAP LEACH OPERATION				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
PRODUCTIVITY PER EMPLOYEE				
Actual	- oz/TEC	55.28	60.81	58.16
TOTAL				
Subsidiaries' gold produced	- oz (000)	71	84	155
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	71	84	155
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	83	86	168
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	83	86	168
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,292	1,292	1,292
Price received	- \$/oz sold	1,274	1,284	1,279
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,095	694	929
Total cash costs	- \$/oz produced	1,066	495	779
Total production costs	- \$/oz produced	1,180	751	979

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED MARCH 2014 \$'m	Sunrise Dam	Tropicana 70% attributable	Other	Australasia
Gold income	105	110	-	215
Cash costs	(75)	(42)	(4)	(121)
By-products revenue	-	-	-	-
Total cash costs	(75)	(42)	(4)	(121)
Retrenchment costs	-	-	-	-
Rehabilitation and other non-cash costs	-	-	-	(1)
Amortisation of assets	(8)	(22)	(1)	(30)
Total production costs	(83)	(63)	(5)	(152)
Inventory change	(6)	1	-	(5)
Cost of sales	(89)	(62)	(5)	(157)
Adjusted gross profit (loss)	16	48	(5)	59
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Gross profit (loss)	16	48	(5)	59
Corporate and other income (costs)	-	-	(1)	(1)
Exploration and evaluation costs	-	-	(3)	(4)
Intercompany transactions	-	-	(2)	(2)
Special items	-	-	-	-
Operating profit (loss)	16	48	(11)	52
Retrenchment costs	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-
Intercompany transactions	-	-	2	2
Special items	-	-	-	-
Share of associates' EBIT	-	-	-	-
EBIT	16	48	(9)	54
Amortisation of assets	8	22	1	30
Share of associates' amortisation	-	-	-	-
EBITDA	23	70	(8)	85
Sustaining Ore reserve development capital	4	-	-	4
Sustaining Stay-in-business capital	4	14	-	18
Sustaining Project capital	-	4	-	4
Non Sustaining capital	-	-	-	-
Total capital expenditure	9	18	-	27

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED MARCH 2014	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Americas
UNDERGROUND OPERATION					
Area mined	- 000 m ²	-	-	-	-
Mined	- 000 tonnes	492	244	-	737
Milled / Treated	- 000 tonnes	61	494	255	811
Recovered grade	- oz/ton	0.240	0.169	0.096	0.151
	- g/tonne	8.22	5.80	3.30	5.19
Gold produced	- oz (000)	16	92	27	135
SURFACE AND DUMP RECLAMATION					
Milled / Treated	- 000 tonnes	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-
	- g/tonne	-	-	-	-
Gold produced	- oz (000)	-	-	-	-
OPEN-PIT OPERATION					
Volume mined	- 000 bcm	-	-	-	-
Mined	- 000 tonnes	5,239	-	276	5,514
Treated	- 000 tonnes	192	-	70	262
Stripping ratio	- ratio	22.93	-	5.78	20.24
Recovered grade	- oz/ton	0.169	-	0.058	0.139
	- g/tonne	5.78	-	1.99	4.76
Gold produced	- oz (000)	36	-	4	40
HEAP LEACH OPERATION					
Mined	- 000 tonnes	-	1,705	-	14,096
Placed	- 000 tonnes	437	49	-	4,875
Stripping ratio	- ratio	-	33.66	-	1.87
Recovered grade	- oz/ton	-	0.026	-	0.009
	- g/tonne	-	0.90	-	0.30
Gold placed	- oz (000)	-	1	-	47
Gold produced	- oz (000)	7	1	-	52
PRODUCTIVITY PER EMPLOYEE					
Actual	- oz/TEC	20.26	12.43	10.38	35.37
TOTAL					
Subsidiaries' gold produced	- oz (000)	58	94	32	52
Joint ventures' gold produced	- oz (000)	-	-	-	-
Attributable gold produced	- oz (000)	58	94	32	52
Minority gold produced	- oz (000)	5	-	-	-
Subsidiaries' gold sold	- oz (000)	65	92	34	47
Joint ventures' gold sold	- oz (000)	-	-	-	-
Attributable gold sold	- oz (000)	65	92	34	47
Minority gold sold	- oz (000)	5	-	-	-
Spot price	- \$/oz	1,292	1,292	1,292	1,292
Price received	- \$/oz sold	1,285	1,293	1,289	1,300
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	800	805	1,027	1,015
Total cash costs	- \$/oz produced	644	619	799	699
Total production costs	- \$/oz produced	804	895	1,134	826

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED MARCH 2014 \$'m	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Other	Non-controlling interests	Americas
Gold income	80	119	43	61	-	6	310
Cash costs	(51)	(61)	(25)	(60)	-	(4)	(202)
By-products revenue	14	3	-	-	-	1	18
Total cash costs	(38)	(58)	(25)	(60)	-	(3)	(184)
Retrenchment costs	-	-	-	-	-	-	-
Rehabilitation and other non-cash costs	(2)	-	-	(8)	-	-	(11)
Amortisation of assets	(7)	(26)	(10)	-	-	(1)	(44)
Total production costs	(47)	(84)	(36)	(68)	-	(4)	(239)
Inventory change	(5)	3	(1)	25	-	-	21
Cost of sales	(52)	(81)	(37)	(43)	-	(4)	(217)
Adjusted gross profit (loss)	28	38	6	18	-	2	92
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Gross profit (loss)	28	38	6	18	-	2	92
Corporate and other income (costs)	-	(3)	(1)	-	-	-	(3)
Exploration and evaluation costs	-	(2)	(1)	-	(20)	-	(23)
Intercompany transactions	-	-	-	-	-	-	(1)
Special items	-	1	-	-	(2)	-	(1)
Operating profit (loss)	27	34	5	18	(23)	2	63
Retrenchment costs	-	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	1
Special items	-	-	-	-	1	-	1
Share of associates' EBIT	-	-	-	-	-	-	-
EBIT	28	34	5	18	(20)	2	65
Amortisation of assets	7	26	10	-	-	1	44
Share of associates' amortisation	-	-	-	-	-	-	-
EBITDA	35	60	15	18	(21)	3	110
Sustaining Ore reserve development capital	3	10	5	-	-	-	19
Sustaining Stay-in-business capital	3	4	1	4	-	-	13
Sustaining Project capital	1	2	1	-	-	-	3
Non Sustaining capital	-	-	-	34	-	-	34
Total capital expenditure	7	17	7	39	-	1	69

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED JUNE 2013	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	South Africa	
UNDERGROUND OPERATION												
Area mined	- 000 m ²	16	64	25	105	53	36	89	-	-	193	
Mined	- 000 tonnes	85	307	230	622	379	183	562	-	-	1,184	
Milled / Treated	- 000 tonnes	114	271	157	543	332	237	570	-	-	1,113	
Recovered grade	- oz/ton	0.169	0.157	0.241	0.184	0.218	0.212	0.216	-	-	0.200	
	- g/tonne	5.81	5.37	8.25	6.30	7.49	7.27	7.40	-	-	6.86	
Gold produced	- oz (000)	21	47	42	110	80	56	136	-	-	245	
SURFACE AND DUMP RECLAMATION												
Milled / Treated	- 000 tonnes	-	-	-	-	-	-	5,924	2,893	8,817	8,817	
Recovered grade	- oz/ton	-	-	-	-	-	-	0.004	0.011	0.006	0.006	
	- g/tonne	-	-	-	-	-	-	0.14	0.37	0.22	0.22	
Gold produced	- oz (000)	-	-	-	-	-	-	27	35	62	62	
OPEN-PIT OPERATION												
Volume mined	- 000 bcm	-	-	-	-	-	-	-	-	-	-	
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	
Treated	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	
	- g/tonne	-	-	-	-	-	-	-	-	-	-	
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	
HEAP LEACH OPERATION												
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	
Placed	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	
	- g/tonne	-	-	-	-	-	-	-	-	-	-	
Gold placed	- oz (000)	-	-	-	-	-	-	-	-	-	-	
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	
PRODUCTIVITY PER EMPLOYEE												
Actual	- oz/TEC	2.59	3.20	3.31	3.10	4.88	3.50	4.20	11.67	9.92	10.61	4.18
TOTAL												
Subsidiaries' gold produced	- oz (000)	21	47	42	110	80	56	136	27	35	62	307
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Attributable gold produced	- oz (000)	21	47	42	110	80	56	136	27	35	62	307
Minority gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Subsidiaries' gold sold	- oz (000)	21	46	42	110	78	54	133	27	34	61	303
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Attributable gold sold	- oz (000)	21	46	42	110	78	54	133	27	34	61	303
Minority gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Spot price	- \$/oz	1,416	1,416	1,416	1,416	1,416	1,416	1,416	1,416	1,416	1,416	1,416
Price received	- \$/oz sold	1,421	1,423	1,430	1,425	1,414	1,414	1,414	1,389	1,423	1,408	1,417
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,193	1,226	1,641	1,379	1,098	1,244	1,158	1,113	929	1,009	1,213
Total cash costs	- \$/oz produced	992	869	1,039	958	766	919	829	892	911	903	890
Total production costs	- \$/oz produced	1,133	1,151	1,549	1,299	1,073	1,201	1,125	710	911	824	1,127

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED JUNE 2013 \$'m	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Other	South Africa
Gold income received	30	66	60	157	111	77	187	30	49	79	-	423
Cash costs	(24)	(51)	(48)	(123)	(61)	(51)	(113)	(24)	(32)	(56)	-	(292)
By-products revenue	3	10	5	18	-	-	-	-	-	-	-	19
Total cash costs	(21)	(41)	(43)	(105)	(61)	(51)	(112)	(24)	(32)	(56)	-	(273)
Retrenchment costs	-	(1)	(1)	(2)	-	(1)	(1)	-	-	-	-	(3)
Rehabilitation and other non-cash costs	-	(1)	(2)	(3)	(3)	(2)	(5)	(2)	-	(2)	-	(9)
Amortisation of assets	(2)	(12)	(19)	(32)	(21)	(13)	(35)	6	-	6	-	(60)
Total production costs	(24)	(54)	(65)	(143)	(86)	(67)	(152)	(19)	(32)	(51)	-	(346)
Inventory change	-	1	-	1	2	1	3	(1)	1	-	-	4
Cost of sales	(24)	(53)	(65)	(142)	(84)	(65)	(149)	(20)	(31)	(51)	-	(342)
Adjusted gross profit (loss)	6	13	(5)	14	27	11	38	10	18	28	-	81
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	99	-	99	-	99
Gross profit (loss)	6	13	(5)	14	27	11	38	109	18	127	-	180
Corporate and other income (costs)											(1)	(1)
Exploration and evaluation costs											(2)	(2)
Intercompany transactions											-	-
Special items											(293)	(293)
Operating profit (loss)	6	13	(5)	14	27	11	38	109	18	127	(297)	(116)
Retrenchment costs	-	1	1	2	-	1	1	-	-	-	-	3
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	(99)	-	(99)	-	(99)
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	294	294
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-	-
EBIT	7	14	(4)	16	27	12	39	10	18	28	(2)	81
Amortisation of assets	2	12	19	32	21	13	35	(6)	-	(6)	-	60
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	9	25	15	49	49	25	74	4	18	21	(2)	142
Sustaining Ore reserve development capital	2	10	16	29	19	12	30	-	-	-	-	59
Sustaining Stay-in-business capital	2	5	7	13	5	4	9	4	1	4	-	26
Project capital	-	1	14	14	21	-	21	2	-	2	-	37
Total capital expenditure	4	16	37	56	45	16	60	5	1	6	-	123

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED JUNE 2013		Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Continental Africa
UNDERGROUND OPERATION											
Area mined	- 000 m ²	-	-	-	-	-	-	-	-	-	-
Mined	- 000 tonnes	12	-	339	-	-	-	-	-	-	351
Milled / Treated	- 000 tonnes	-	-	341	-	-	-	-	-	-	341
Recovered grade	- oz/ton	-	-	0.133	-	-	-	-	-	-	0.133
	- g/tonne	-	-	4.56	-	-	-	-	-	-	4.56
Gold produced	- oz (000)	-	-	50	-	-	-	-	-	-	50
SURFACE AND DUMP RECLAMATION											
Milled / Treated	- 000 tonnes	-	-	81	-	-	-	-	-	-	81
Recovered grade	- oz/ton	-	-	0.086	-	-	-	-	-	-	0.086
	- g/tonne	-	-	2.94	-	-	-	-	-	-	2.94
Gold produced	- oz (000)	-	-	8	-	-	-	-	-	-	8
OPEN-PIT OPERATION											
Volume mined	- 000 bcm	205	3,635	-	2,728	-	1,960	-	1,812	3,342	13,683
Mined	- 000 tonnes	434	9,573	-	4,716	-	3,685	-	4,857	9,411	32,677
Treated	- 000 tonnes	-	1,187	-	2,515	427	520	-	324	1,034	6,008
Stripping ratio	- ratio	(4.98)	8.17	-	1.31	-	25.67	-	2.25	10.77	5.04
Recovered grade	- oz/ton	-	0.039	-	0.022	0.036	0.040	-	0.037	0.099	0.042
	- g/tonne	-	1.34	-	0.76	1.24	1.38	-	1.27	3.39	1.44
Gold produced	- oz (000)	-	51	-	62	17	23	-	13	113	279
HEAP LEACH OPERATION											
Mined	- 000 tonnes	-	-	-	-	-	-	1,285	-	-	1,285
Placed	- 000 tonnes	-	-	-	-	-	-	295	-	-	295
Stripping ratio	- ratio	-	-	-	-	-	-	32.45	-	-	32.45
Recovered grade	- oz/ton	-	-	-	-	-	-	0.019	-	-	0.019
	- g/tonne	-	-	-	-	-	-	0.67	-	-	0.67
Gold placed	- oz (000)	-	-	-	-	-	-	6	-	-	6
Gold produced	- oz (000)	-	-	-	-	-	-	6	-	-	6
PRODUCTIVITY PER EMPLOYEE											
Actual	- oz/TEC	-	16.85	3.80	11.71	25.51	11.65	7.87	4.59	15.07	9.20
TOTAL											
Subsidiaries' gold produced	- oz (000)	-	51	58	62	-	-	-	13	113	297
Joint ventures' gold produced	- oz (000)	-	-	-	-	17	23	6	-	-	46
Attributable gold produced	- oz (000)	-	51	58	62	17	23	6	13	113	343
Minority gold produced	- oz (000)	-	-	-	11	-	-	-	-	-	11
Subsidiaries' gold sold	- oz (000)	-	50	53	59	-	-	-	13	102	277
Joint ventures' gold sold	- oz (000)	-	-	-	-	17	23	6	-	-	46
Attributable gold sold	- oz (000)	-	50	53	59	17	23	6	13	102	323
Minority gold sold	- oz (000)	-	-	-	11	-	-	-	-	-	11
Spot price	-\$/oz	1,416	1,416	1,416	1,416	1,416	1,416	1,416	1,416	1,416	1,416
Price received	-\$/oz sold	-	1,441	1,431	1,433	1,368	1,450	1,430	1,450	1,426	1,430
All-in sustaining cost (excluding stockpile write offs)	-\$/oz sold	-	1,106	2,351	1,008	856	1,080	1,540	1,064	764	1,205
Total cash costs	-\$/oz produced	-	911	1,560	850	728	1,003	1,451	976	514	883
Total production costs	-\$/oz produced	-	1,106	2,002	941	757	1,003	1,634	1,077	812	1,119

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED JUNE 2013 \$'m	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Other	Non- controlling interests	Continental Africa
Gold income received	-	72	76	85	24	33	8	18	145	-	15	477
Cash costs	-	(47)	(90)	(53)	(12)	(23)	(8)	(13)	(57)	-	(9)	(312)
By-products revenue	-	-	-	-	-	-	-	-	-	-	-	1
Total cash costs	-	(46)	(90)	(53)	(12)	(23)	(8)	(13)	(56)	-	(9)	(311)
Retrenchment costs	-	-	-	-	-	-	-	-	-	-	-	-
Rehabilitation and other non-cash costs	-	(2)	2	-	-	1	-	-	1	(5)	-	(3)
Amortisation of assets	-	(8)	(24)	(6)	-	(1)	(1)	(1)	(35)	(2)	(1)	(79)
Total production costs	-	(56)	(112)	(58)	(13)	(23)	(9)	(14)	(90)	(7)	(10)	(393)
Inventory change	-	1	4	1	-	-	-	1	13	(4)	-	16
Cost of sales	-	(56)	(108)	(57)	(13)	(23)	(9)	(13)	(77)	(11)	(10)	(377)
Adjusted gross profit (loss)	-	17	(32)	28	11	10	(1)	5	68	(11)	5	100
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Gross profit (loss)	-	17	(32)	28	11	10	(1)	5	68	(11)	5	100
Corporate and other income (costs)	-	-	-	-	-	-	-	-	-	(1)	-	(2)
Exploration and evaluation costs	-	(1)	(2)	(6)	-	(1)	-	-	(6)	(6)	(1)	(23)
Intercompany transactions	(13)	(3)	(11)	-	-	-	-	-	(2)	1	-	(28)
Special items	-	(157)	(942)	(24)	-	-	-	(24)	(645)	(76)	(4)	(1,873)
Operating profit (loss)	(13)	(145)	(988)	(2)	11	9	(1)	(19)	(586)	(92)	-	(1,826)
Retrenchment costs	-	-	-	-	-	-	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	13	3	11	-	-	-	-	-	2	(1)	-	28
Special items	-	157	942	21	-	-	-	24	621	76	4	1,846
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-	-
EBIT	-	15	(34)	19	11	10	(1)	4	38	(17)	3	47
Amortisation of assets	-	8	24	6	-	1	1	1	35	2	1	79
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	-	23	(10)	25	11	10	-	6	73	(16)	4	126
Sustaining Ore reserve development capital	-	-	9	-	-	-	-	-	-	-	-	9
Sustaining Stay-in-business capital	-	6	30	4	2	2	-	1	29	-	1	75
Project capital	105	2	8	-	-	2	1	-	-	20	-	137
Total capital expenditure	105	8	46	5	2	4	1	1	29	20	1	221

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED JUNE 2013		Sunrise Dam	Tropicana 70% attributable	Australasia
UNDERGROUND OPERATION				
Area mined	- 000 m ²	-	-	-
Mined	- 000 tonnes	509	-	509
Milled / Treated	- 000 tonnes	447	-	447
Recovered grade	- oz/ton	0.063	-	0.063
	- g/tonne	2.16	-	2.16
Gold produced	- oz (000)	31	-	31
SURFACE AND DUMP RECLAMATION				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
OPEN-PIT OPERATION				
Volume mined	- 000 bcm	127	2,565	2,691
Mined	- 000 tonnes	358	10,092	10,450
Treated	- 000 tonnes	467	-	467
Stripping ratio	- ratio	0.65	21.51	14.71
Recovered grade	- oz/ton	0.038	-	0.038
	- g/tonne	1.29	-	1.29
Gold produced	- oz (000)	19	-	19
HEAP LEACH OPERATION				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
PRODUCTIVITY PER EMPLOYEE				
Actual	- oz/TEC	37.10	-	37.10
TOTAL				
Subsidiaries' gold produced	- oz (000)	50	-	50
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	50	-	50
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	50	-	50
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	50	-	50
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,416	1,416	1,416
Price received	- \$/oz sold	1,416	-	1,416
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,938	-	2,424
Total cash costs	- \$/oz produced	1,713	-	1,829
Total production costs	- \$/oz produced	1,924	-	2,051

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED JUNE 2013 \$'m	Sunrise Dam	Tropicana 70% attributable	Other	Australasia
Gold income received	71	-	-	71
Cash costs	(87)	-	(5)	(92)
By-products revenue	-	-	-	-
Total cash costs	(86)	-	(5)	(92)
Retrenchment costs	-	-	-	-
Rehabilitation and other non-cash costs	2	-	-	2
Amortisation of assets	(13)	-	(1)	(13)
Total production costs	(97)	-	(6)	(103)
Inventory change	2	-	-	2
Cost of sales	(95)	-	(6)	(101)
Adjusted gross profit (loss)	(24)	-	(6)	(30)
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Gross profit (loss)	(24)	-	(6)	(30)
Corporate and other income (costs)	-	-	-	-
Exploration and evaluation costs	(4)	-	(6)	(10)
Intercompany transactions	-	-	(2)	(2)
Special items	-	-	5	5
Operating profit (loss)	(29)	-	(10)	(38)
Retrenchment costs	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-
Intercompany transactions	-	-	2	2
Special items	-	-	-	-
Share of associates' EBIT	-	-	-	-
EBIT	(29)	-	(7)	(36)
Amortisation of assets	13	-	1	13
Share of associates' amortisation	-	-	-	-
EBITDA	(16)	-	(6)	(23)
Sustaining Ore reserve development capital	3	-	-	3
Sustaining Stay-in-business capital	8	12	2	22
Project capital	-	75	-	75
Total capital expenditure	10	87	2	100

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED JUNE 2013		Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Americas
UNDERGROUND OPERATION						
Area mined	- 000 m ²	-	-	-	-	-
Mined	- 000 tonnes	-	490	277	-	767
Milled / Treated	- 000 tonnes	57	500	256	-	812
Recovered grade	- oz/ton	0.143	0.129	0.112	-	0.125
	- g/tonne	4.91	4.43	3.82	-	4.27
Gold produced	- oz (000)	9	71	31	-	112
SURFACE AND DUMP RECLAMATION						
Milled / Treated	- 000 tonnes	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-
	- g/tonne	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-
OPEN-PIT OPERATION						
Volume mined	- 000 bcm	-	-	-	-	-
Mined	- 000 tonnes	6,107	-	435	-	6,542
Treated	- 000 tonnes	201	-	55	-	256
Stripping ratio	- ratio	25.53	-	4.13	-	19.77
Recovered grade	- oz/ton	0.197	-	0.088	-	0.173
	- g/tonne	6.74	-	3.00	-	5.95
Gold produced	- oz (000)	44	-	5	-	49
HEAP LEACH OPERATION						
Mined	- 000 tonnes	-	630	-	15,973	16,603
Placed	- 000 tonnes	318	79	-	5,224	5,621
Stripping ratio	- ratio	-	6.97	-	2.10	2.17
Recovered grade	- oz/ton	-	0.066	-	0.010	0.010
	- g/tonne	-	2.25	-	0.33	0.34
Gold placed	- oz (000)	-	6	-	56	62
Gold produced	- oz (000)	9	5	-	60	75
PRODUCTIVITY PER EMPLOYEE						
Actual	- oz/TEC	21.21	9.69	11.88	38.67	15.23
TOTAL						
Subsidiaries' gold produced	- oz (000)	62	76	37	60	235
Joint ventures' gold produced	- oz (000)	-	-	-	-	-
Attributable gold produced	- oz (000)	62	76	37	60	235
Minority gold produced	- oz (000)	5	-	-	-	5
Subsidiaries' gold sold	- oz (000)	62	76	37	61	236
Joint ventures' gold sold	- oz (000)	-	-	-	-	-
Attributable gold sold	- oz (000)	62	76	37	61	236
Minority gold sold	- oz (000)	5	-	-	-	5
Spot price	- \$/oz	1,416	1,416	1,416	1,416	1,416
Price received	- \$/oz sold	1,432	1,406	1,420	1,408	1,415
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,021	1,389	991	884	1,123
Total cash costs	- \$/oz produced	615	858	675	726	733
Total production costs	- \$/oz produced	810	1,215	935	907	988

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED JUNE 2013 \$'m	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Other	Non-controlling interests	Americas
Gold income received	84	107	52	86	-	7	337
Cash costs	(56)	(69)	(25)	(61)	-	(5)	(216)
By-products revenue	18	3	-	-	-	1	23
Total cash costs	(38)	(65)	(25)	(61)	-	(3)	(193)
Retrenchment costs	-	(1)	-	-	-	-	(1)
Rehabilitation and other non-cash costs	(2)	3	-	(2)	-	-	(1)
Amortisation of assets	(10)	(29)	(10)	(11)	-	(1)	(60)
Total production costs	(50)	(93)	(34)	(74)	(1)	(4)	(256)
Inventory change	1	-	-	19	-	-	19
Cost of sales	(49)	(93)	(35)	(55)	(1)	(4)	(236)
Adjusted gross profit (loss)	35	14	17	32	(1)	3	100
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Gross profit (loss)	35	14	17	32	(1)	3	100
Corporate and other income (costs)	-	(5)	-	-	(5)	-	(10)
Exploration and evaluation costs	(2)	(7)	(2)	-	(37)	-	(49)
Intercompany transactions	-	-	-	-	-	-	(1)
Special items	(129)	(349)	-	-	(465)	(10)	(954)
Operating profit (loss)	(97)	(347)	15	32	(508)	(8)	(914)
Retrenchment costs	-	1	-	-	-	-	1
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	1
Special items	129	351	-	-	463	10	953
Share of associates' EBIT	-	-	-	-	(1)	-	(1)
EBIT	32	4	15	32	(46)	3	39
Amortisation of assets	10	29	10	11	-	1	60
Share of associates' amortisation	-	-	-	-	-	-	-
EBITDA	42	34	24	42	(46)	3	100
Sustaining Ore reserve development capital	3	15	7	-	-	-	25
Sustaining Stay-in-business capital	19	21	2	1	7	2	52
Project capital	5	2	1	27	1	-	36
Total capital expenditure	27	38	10	28	9	2	113

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS SIX MONTHS ENDED JUNE 2014	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	South Africa	
UNDERGROUND OPERATION												
Area mined	- 000 m ²	30	92	50	172	102	73	175	-	-	-	347
Mined	- 000 tonnes	151	432	321	904	531	336	867	-	-	-	1,771
Milled / Treated	- 000 tonnes	184	407	308	899	580	411	991	-	-	-	1,890
Recovered grade	- oz/ton	0.191	0.155	0.335	0.224	0.257	0.236	0.249	-	-	-	0.237
	- g/tonne	6.54	5.31	11.49	7.68	8.83	8.10	8.53	-	-	-	8.12
Gold produced	- oz (000)	39	69	114	222	165	107	272	-	-	-	494
SURFACE AND DUMP RECLAMATION												
Milled / Treated	- 000 tonnes	-	-	-	-	-	-	-	13,416	5,260	18,677	18,677
Recovered grade	- oz/ton	-	-	-	-	-	-	-	0.003	0.012	0.006	0.006
	- g/tonne	-	-	-	-	-	-	-	0.11	0.40	0.19	0.19
Gold produced	- oz (000)	-	-	-	-	-	-	-	47	68	115	115
OPEN-PIT OPERATION												
Volume mined	- 000 bcm	-	-	-	-	-	-	-	-	-	-	-
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Treated	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
HEAP LEACH OPERATION												
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-	-
Gold placed	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
PRODUCTIVITY PER EMPLOYEE												
Actual	- oz/TEC	2.59	2.58	4.64	3.34	4.92	3.83	4.42	8.36	10.10	9.31	4.34
TOTAL												
Subsidiaries' gold produced	- oz (000)	39	69	114	222	165	108	272	47	68	115	609
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Attributable gold produced	- oz (000)	39	69	114	222	165	108	272	47	68	115	609
Minority gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Subsidiaries' gold sold	- oz (000)	38	68	112	218	161	105	266	45	67	112	596
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Attributable gold sold	- oz (000)	38	68	112	218	161	105	266	45	67	112	596
Minority gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Spot price	- \$/oz	1,291	1,291	1,291	1,291	1,291	1,291	1,291	1,291	1,291	1,291	1,291
Price received	- \$/oz sold	1,297	1,298	1,297	1,297	1,297	1,299	1,298	1,289	1,294	1,292	1,297
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,203	1,248	842	1,032	929	1,026	967	1,405	927	1,119	1,020
Total cash costs	- \$/oz produced	1,088	1,044	678	864	711	851	766	936	912	922	831
Total production costs	- \$/oz produced	1,218	1,530	913	1,160	956	1,161	1,037	1,195	946	1,047	1,084

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - SIX MONTHS ENDED JUNE 2014 \$'m	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Other	South Africa
Gold income	49	88	145	282	209	136	345	48	87	135	-	763
Cash costs	(46)	(81)	(84)	(211)	(117)	(91)	(209)	(44)	(62)	(106)	-	(525)
By-products revenue	3	8	7	19	-	-	-	-	-	-	-	20
Total cash costs	(42)	(72)	(77)	(192)	(117)	(91)	(208)	(44)	(62)	(106)	-	(506)
Retrenchment costs	(1)	(2)	(1)	(3)	(3)	(1)	(4)	-	-	-	-	(7)
Rehabilitation and other non-cash costs	(1)	(1)	(1)	(3)	(2)	(1)	(3)	(1)	-	(1)	-	(7)
Amortisation of assets	(4)	(31)	(25)	(59)	(36)	(31)	(67)	(11)	(2)	(13)	-	(139)
Total production costs	(47)	(106)	(104)	(257)	(157)	(124)	(282)	(56)	(64)	(120)	-	(659)
Inventory change	1	2	2	5	3	3	6	2	1	3	-	14
Cost of sales	(46)	(104)	(102)	(252)	(154)	(122)	(276)	(54)	(63)	(117)	-	(645)
Adjusted gross profit (loss)	3	(16)	43	30	55	14	69	(6)	23	18	-	117
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	(21)	-	(21)	-	(21)
Gross profit (loss)	3	(16)	43	30	55	14	69	(27)	23	(4)	-	96
Corporate and other income (costs)	-	-	-	-	-	-	-	-	-	-	(1)	(1)
Exploration and evaluation costs	-	-	-	-	-	-	-	-	-	-	(9)	(9)
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	1	-
Operating profit (loss)	3	(16)	43	30	55	14	69	(27)	23	(4)	(9)	86
Retrenchment costs	1	2	1	3	3	1	4	-	-	-	-	7
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	21	-	21	-	21
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	1	-	1	1	1
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-	-
EBIT	4	(14)	44	34	58	16	73	(6)	23	17	(8)	116
Amortisation of assets	4	31	25	59	36	31	67	11	2	13	-	139
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	7	17	68	93	93	47	140	4	26	30	(8)	255
Sustaining Ore reserve development capital	1	10	13	23	25	12	37	-	-	-	-	60
Sustaining Stay-in-business capital	2	2	4	8	6	2	8	6	1	7	-	24
Sustaining Project capital	1	-	-	1	-	3	3	13	-	13	-	18
Non Sustaining capital	-	-	1	1	16	-	16	-	-	-	-	17
Total capital expenditure	4	12	17	33	48	17	65	20	1	21	-	119

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS SIX MONTHS ENDED JUNE 2014	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Continental Africa	
UNDERGROUND OPERATION											
Area mined	- 000 m ²	2	-	-	-	-	-	-	-	2	
Mined	- 000 tonnes	136	-	693	-	-	-	-	-	829	
Milled / Treated	- 000 tonnes	-	-	686	-	-	-	-	-	686	
Recovered grade	- oz/ton	-	-	0.135	-	-	-	-	-	0.135	
	- g/tonne	-	-	4.64	-	-	-	-	-	4.64	
Gold produced	- oz (000)	-	-	102	-	-	-	-	-	102	
SURFACE AND DUMP RECLAMATION											
Milled / Treated	- 000 tonnes	-	-	461	-	-	-	-	-	461	
Recovered grade	- oz/ton	-	-	0.030	-	-	-	-	-	0.030	
	- g/tonne	-	-	1.02	-	-	-	-	-	1.02	
Gold produced	- oz (000)	-	-	15	-	-	-	-	-	15	
OPEN-PIT OPERATION											
Volume mined	- 000 bcm	2,406	1,885	-	4,686	-	1,565	-	3,241	5,684	19,468
Mined	- 000 tonnes	5,810	4,952	-	8,116	3,527	2,941	-	8,583	16,089	50,018
Treated	- 000 tonnes	1,076	2,385	-	4,849	579	961	-	717	2,415	12,982
Stripping ratio	- ratio	4.13	4.59	-	1.42	54.12	4.03	-	3.47	9.28	4.27
Recovered grade	- oz/ton	0.077	0.035	-	0.028	0.031	0.040	-	0.042	0.081	0.045
	- g/tonne	2.65	1.20	-	0.96	1.06	1.38	-	1.44	2.78	1.55
Gold produced	- oz (000)	92	92	-	150	20	43	-	33	216	645
HEAP LEACH OPERATION											
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	
Placed	- 000 tonnes	-	-	-	-	-	447	-	-	447	
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	
Recovered grade	- oz/ton	-	-	-	-	-	0.016	-	-	0.016	
	- g/tonne	-	-	-	-	-	0.56	-	-	0.56	
Gold placed	- oz (000)	-	-	-	-	-	8	-	-	8	
Gold produced	- oz (000)	-	-	-	-	-	6	-	-	6	
PRODUCTIVITY PER EMPLOYEE											
Actual	- oz/TEC	57.19	23.63	4.62	15.82	9.37	12.55	10.22	6.97	16.96	12.02
TOTAL											
Subsidiaries' gold produced	- oz (000)	-	92	117	150	-	-	-	33	216	608
Joint ventures' gold produced	- oz (000)	92	-	-	-	20	43	6	-	-	161
Attributable gold produced	- oz (000)	92	92	117	150	20	43	6	33	216	769
Minority gold produced	- oz (000)	-	-	-	27	-	-	-	-	-	27
Subsidiaries' gold sold	- oz (000)	-	103	118	158	-	-	-	34	232	644
Joint ventures' gold sold	- oz (000)	89	-	-	-	20	43	6	-	-	158
Attributable gold sold	- oz (000)	89	103	118	158	20	43	6	34	232	802
Minority gold sold	- oz (000)	-	-	-	28	-	-	-	-	-	28
Spot price	- \$/oz	1,291	1,291	1,291	1,291	1,291	1,291	1,291	1,291	1,291	1,291
Price received	- \$/oz sold	1,298	1,283	1,281	1,284	1,295	1,284	1,286	1,292	1,282	1,285
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	644	943	1,470	937	1,384	1,210	2,389	719	967	1,020
Total cash costs	- \$/oz produced	618	815	1,202	788	1,118	1,094	1,856	752	650	827
Total production costs	- \$/oz produced	960	969	1,294	902	1,322	1,401	2,358	756	827	1,001

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - SIX MONTHS ENDED JUNE 2014 \$'m	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Other	Non- controlling interests	Continental Africa
Gold income	115	132	151	202	25	55	8	44	297	-	36	1,067
Cash costs	(57)	(75)	(141)	(118)	(22)	(47)	(11)	(25)	(142)	-	(21)	(659)
By-products revenue	-	-	-	-	-	-	-	-	2	-	-	2
Total cash costs	(57)	(75)	(141)	(118)	(22)	(47)	(11)	(25)	(140)	-	(21)	(657)
Retrenchment costs	-	-	-	-	-	(1)	-	-	(1)	-	-	(2)
Rehabilitation and other non-cash costs	-	(2)	(3)	(4)	(1)	-	(3)	-	(4)	-	(1)	(17)
Amortisation of assets	(31)	(12)	(8)	(13)	(3)	(12)	-	-	(34)	(2)	(2)	(118)
Total production costs	(88)	(89)	(152)	(136)	(26)	(60)	(14)	(25)	(178)	(2)	(24)	(794)
Inventory change	1	(13)	-	(8)	-	-	-	(1)	(20)	-	(1)	(41)
Cost of sales	(86)	(102)	(151)	(144)	(26)	(60)	(14)	(26)	(199)	(2)	(25)	(835)
Adjusted gross profit (loss)	29	30	-	59	(1)	(5)	(6)	18	99	(2)	10	232
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Gross profit (loss)	29	30	-	59	(1)	(5)	(6)	18	99	(2)	10	232
Corporate and other income (costs)	-	-	-	-	-	-	(3)	-	-	(1)	-	(4)
Exploration and evaluation costs	(1)	-	-	(3)	-	-	-	-	-	-	(1)	(6)
Intercompany transactions	(37)	(5)	(30)	-	-	(1)	-	-	-	30	-	(43)
Special items	-	-	(30)	1	-	(1)	-	(117)	(3)	16	-	(134)
Operating profit (loss)	(10)	26	(60)	56	(1)	(7)	(10)	(99)	95	43	10	45
Retrenchment costs	-	-	-	-	-	1	-	-	1	-	-	2
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	37	5	30	-	-	1	-	-	-	(30)	-	43
Special items	-	-	30	-	-	-	-	118	-	(24)	-	124
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	10	-	10
EBIT	28	31	(1)	56	(1)	(5)	(9)	19	96	(1)	10	224
Amortisation of assets	31	12	8	13	3	12	-	-	34	2	2	118
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	59	42	7	70	3	7	(9)	19	130	1	12	341
Sustaining Ore reserve development capital	-	-	20	-	-	-	-	-	-	-	-	20
Sustaining Stay-in-business capital	2	7	9	15	5	2	-	1	65	-	3	109
Sustaining Project capital	-	-	-	-	-	1	-	-	-	-	-	1
Non Sustaining capital	96	-	23	-	-	-	-	-	-	-	-	119
Total capital expenditure	98	7	52	15	5	3	-	1	65	-	3	249

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS SIX MONTHS ENDED JUNE 2014		Sunrise Dam	Tropicana 70% attributable	Australasia
UNDERGROUND OPERATION				
Area mined	- 000 m ²	-	-	-
Mined	- 000 tonnes	1,042	-	1,042
Milled / Treated	- 000 tonnes	1,131	-	1,131
Recovered grade	- oz/ton	0.069	-	0.069
	- g/tonne	2.35	-	2.35
Gold produced	- oz (000)	86	-	86
SURFACE AND DUMP RECLAMATION				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
OPEN-PIT OPERATION				
Volume mined	- 000 bcm	40	7,637	7,677
Mined	- 000 tonnes	105	18,943	19,048
Treated	- 000 tonnes	698	2,001	2,699
Stripping ratio	- ratio	0.07	5.31	5.14
Recovered grade	- oz/ton	0.061	0.080	0.075
	- g/tonne	2.10	2.76	2.59
Gold produced	- oz (000)	47	177	224
HEAP LEACH OPERATION				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
PRODUCTIVITY PER EMPLOYEE				
Actual	- oz/TEC	54.75	69.57	62.35
TOTAL				
Subsidiaries' gold produced	- oz (000)	133	177	310
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	133	177	310
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	140	176	316
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	140	176	316
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,291	1,291	1,291
Price received	- \$/oz sold	1,280	1,285	1,282
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,272	691	985
Total cash costs	- \$/oz produced	1,179	496	815
Total production costs	- \$/oz produced	1,340	787	1,058

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - SIX MONTHS ENDED JUNE 2014 \$'m	Sunrise Dam	Tropicana 70% attributable	Other	Australasia
Gold income	179	225	-	405
Cash costs	(157)	(89)	(8)	(253)
By-products revenue	-	1	-	1
Total cash costs	(156)	(88)	(8)	(253)
Retrenchment costs	-	-	-	-
Rehabilitation and other non-cash costs	(1)	(5)	-	(6)
Amortisation of assets	(20)	(47)	(3)	(69)
Total production costs	(178)	(140)	(11)	(328)
Inventory change	(1)	6	-	5
Cost of sales	(179)	(134)	(11)	(323)
Adjusted gross profit (loss)	-	92	(11)	81
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Gross profit (loss)	-	92	(11)	81
Corporate and other income (costs)	-	-	-	-
Exploration and evaluation costs	-	-	(8)	(8)
Intercompany transactions	-	-	(4)	(4)
Special items	-	-	3	3
Operating profit (loss)	-	92	(20)	72
Retrenchment costs	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-
Intercompany transactions	-	-	4	4
Special items	-	-	(2)	(2)
Share of associates' EBIT	-	-	-	-
EBIT	-	92	(18)	74
Amortisation of assets	20	47	3	69
Share of associates' amortisation	-	-	-	-
EBITDA	20	139	(16)	143
Sustaining Ore reserve development capital	5	-	-	5
Sustaining Stay-in-business capital	14	25	-	40
Sustaining Project capital	-	6	-	6
Non Sustaining capital	-	-	-	-
Total capital expenditure	19	32	-	51

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS SIX MONTHS ENDED JUNE 2014		Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Americas
UNDERGROUND OPERATION						
Area mined	- 000 m ²	-	-	-	-	-
Mined	- 000 tonnes	-	1,012	533	-	1,545
Milled / Treated	- 000 tonnes	128	1,010	521	-	1,660
Recovered grade	- oz/ton	0.232	0.158	0.093	-	0.143
	- g/tonne	7.97	5.42	3.17	-	4.91
Gold produced	- oz (000)	33	176	53	-	262
SURFACE AND DUMP RECLAMATION						
Milled / Treated	- 000 tonnes	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-
	- g/tonne	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-
OPEN-PIT OPERATION						
Volume mined	- 000 bcm	-	-	-	-	-
Mined	- 000 tonnes	11,221	-	480	-	11,700
Treated	- 000 tonnes	380	-	114	-	494
Stripping ratio	- ratio	22.99	-	4.43	-	20.04
Recovered grade	- oz/ton	0.172	-	0.070	-	0.148
	- g/tonne	5.90	-	2.39	-	5.09
Gold produced	- oz (000)	72	-	9	-	81
HEAP LEACH OPERATION						
Mined	- 000 tonnes	-	3,731	-	27,736	31,467
Placed	- 000 tonnes	956	153	-	9,356	10,465
Stripping ratio	- ratio	-	23.40	-	2.01	2.35
Recovered grade	- oz/ton	-	0.033	-	0.009	0.009
	- g/tonne	-	1.12	-	0.31	0.30
Gold placed	- oz (000)	-	6	-	94	100
Gold produced	- oz (000)	16	6	-	101	122
PRODUCTIVITY PER EMPLOYEE						
Actual	- oz/TEC	20.88	11.87	10.29	33.25	15.44
TOTAL						
Subsidiaries' gold produced	- oz (000)	121	182	62	101	465
Joint ventures' gold produced	- oz (000)	-	-	-	-	-
Attributable gold produced	- oz (000)	121	182	62	101	465
Minority gold produced	- oz (000)	10	-	-	-	10
Subsidiaries' gold sold	- oz (000)	121	185	65	100	471
Joint ventures' gold sold	- oz (000)	-	-	-	-	-
Attributable gold sold	- oz (000)	121	185	65	100	471
Minority gold sold	- oz (000)	10	-	-	-	10
Spot price	- \$/oz	1,291	1,291	1,291	1,291	1,291
Price received	- \$/oz sold	1,292	1,292	1,287	1,296	1,292
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	863	924	1,116	1,124	977
Total cash costs	- \$/oz produced	664	667	838	796	716
Total production costs	- \$/oz produced	813	938	1,185	1,009	953

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - SIX MONTHS ENDED JUNE 2014 \$'m	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Other	Non-controlling interests	Americas
Gold income	150	239	84	130	-	12	614
Cash costs	(106)	(128)	(52)	(114)	-	(9)	(409)
By-products revenue	26	7	-	1	-	2	37
Total cash costs	(80)	(121)	(52)	(113)	-	(6)	(372)
Retrenchment costs	-	(1)	-	-	-	-	(1)
Rehabilitation and other non-cash costs	(3)	2	-	(11)	-	-	(13)
Amortisation of assets	(14)	(51)	(21)	(1)	-	(1)	(89)
Total production costs	(98)	(170)	(73)	(125)	-	(8)	(475)
Inventory change	(1)	1	(3)	23	-	-	20
Cost of sales	(99)	(169)	(76)	(102)	-	(8)	(455)
Adjusted gross profit (loss)	51	69	8	28	-	4	160
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	1	-	-	1
Gross profit (loss)	51	69	8	29	-	4	160
Corporate and other income (costs)	-	(7)	(1)	-	-	-	(8)
Exploration and evaluation costs	(1)	(4)	(1)	-	(39)	-	(45)
Intercompany transactions	-	-	-	-	(1)	-	(2)
Special items	22	1	(9)	-	(3)	2	12
Operating profit (loss)	72	58	(3)	29	(44)	6	118
Retrenchment costs	-	1	-	-	-	-	1
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	(1)	-	-	(1)
Loss on realised other commodity contracts	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	1	-	2
Special items	(22)	-	-	-	1	(2)	(22)
Share of associates' EBIT	-	-	-	-	-	-	-
EBIT	50	59	(3)	28	(42)	4	97
Amortisation of assets	14	51	21	1	-	1	89
Share of associates' amortisation	-	-	-	-	-	-	-
EBITDA	65	110	19	29	(42)	5	186
Sustaining Ore reserve development capital	6	24	10	-	-	-	41
Sustaining Stay-in-business capital	10	18	4	11	-	1	43
Sustaining Project capital	4	6	2	-	-	-	12
Non Sustaining capital	-	-	-	71	-	-	71
Total capital expenditure	19	48	16	82	-	2	167

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS SIX MONTHS ENDED JUNE 2013	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	South Africa
UNDERGROUND OPERATION											
Area mined	- 000 m ²	30	126	50	206	101	74	175	-	-	382
Mined	- 000 tonnes	169	615	456	1,241	753	366	1,119	-	-	2,360
Milled / Treated	- 000 tonnes	223	544	318	1,085	738	452	1,190	-	-	2,276
Recovered grade	- oz/ton	0.183	0.157	0.241	0.187	0.213	0.226	0.218	-	-	0.203
	- g/tonne	6.29	5.39	8.27	6.42	7.31	7.75	7.48	-	-	6.97
Gold produced	- oz (000)	45	94	85	224	173	113	286	-	-	510
SURFACE AND DUMP RECLAMATION											
Milled / Treated	- 000 tonnes	-	-	-	-	-	-	11,392	6,127	17,519	17,519
Recovered grade	- oz/ton	-	-	-	-	-	-	0.004	0.011	0.006	0.006
	- g/tonne	-	-	-	-	-	-	0.14	0.37	0.22	0.22
Gold produced	- oz (000)	-	-	-	-	-	-	51	73	124	124
OPEN-PIT OPERATION											
Volume mined	- 000 bcm	-	-	-	-	-	-	-	-	-	-
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Treated	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-
HEAP LEACH OPERATION											
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-
Gold placed	- oz (000)	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-
PRODUCTIVITY PER EMPLOYEE											
Actual	- oz/TEC	2.63	3.14	3.17	3.03	5.22	3.55	4.40	10.00	10.30	4.20
TOTAL											
Subsidiaries' gold produced	- oz (000)	45	94	85	224	173	113	286	51	73	634
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-
Attributable gold produced	- oz (000)	45	94	85	224	173	113	286	51	73	634
Minority gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-
Subsidiaries' gold sold	- oz (000)	44	91	82	217	169	110	279	50	71	617
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-
Attributable gold sold	- oz (000)	44	91	82	217	169	110	279	50	71	617
Minority gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-
Spot price	- \$/oz	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523
Price received	- \$/oz sold	1,534	1,528	1,530	1,530	1,535	1,523	1,531	1,504	1,537	1,529
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,218	1,227	1,604	1,368	1,007	1,282	1,116	1,007	862	1,170
Total cash costs	- \$/oz produced	1,053	901	1,045	986	734	993	837	860	849	893
Total production costs	- \$/oz produced	1,179	1,172	1,522	1,306	1,007	1,239	1,099	865	854	1,125

Recovered grade calculated using a short ton.
Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - SIX MONTHS ENDED JUNE 2013 \$'m	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Other	South Africa
Gold income received	67	139	126	332	260	167	428	61	109	170	-	930
Cash costs	(53)	(99)	(97)	(249)	(128)	(112)	(240)	(44)	(62)	(106)	-	(595)
By-products revenue	5	14	9	28	-	-	1	-	-	-	-	29
Total cash costs	(48)	(85)	(88)	(221)	(127)	(112)	(240)	(44)	(62)	(106)	-	(567)
Retrenchment costs	(1)	(1)	(1)	(3)	(1)	(1)	(2)	-	-	-	-	(5)
Rehabilitation and other non-cash costs	-	(1)	(3)	(5)	(4)	(3)	(6)	(2)	-	(2)	-	(13)
Amortisation of assets	(4)	(23)	(36)	(63)	(43)	(24)	(67)	2	-	1	-	(129)
Total production costs	(53)	(110)	(129)	(292)	(175)	(140)	(315)	(44)	(62)	(107)	-	(714)
Inventory change	2	4	4	9	4	3	7	(1)	2	1	-	18
Cost of sales	(52)	(107)	(125)	(283)	(170)	(136)	(307)	(45)	(60)	(105)	-	(696)
Adjusted gross profit (loss)	16	33	1	49	90	31	121	16	49	64	-	234
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	99	-	99	-	99
Gross profit (loss)	16	33	1	49	90	31	121	115	49	164	-	334
Corporate and other income (costs)	-	-	-	-	-	-	-	-	-	-	(2)	(2)
Exploration and evaluation costs	-	-	-	-	-	-	-	-	-	-	(5)	(5)
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	(294)	(295)
Operating profit (loss)	16	33	1	49	90	31	121	115	49	164	(301)	32
Retrenchment costs	1	1	1	3	1	1	2	-	-	-	-	5
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	(99)	-	(99)	-	(99)
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	296	296
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-	-
EBIT	16	34	2	52	90	32	122	14	49	63	(4)	233
Amortisation of assets	4	23	36	63	43	24	67	(2)	-	(1)	-	129
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	21	57	38	116	133	56	189	13	49	62	(4)	362
Sustaining Ore reserve development capital	4	21	33	59	34	22	56	-	-	-	-	114
Sustaining Stay-in-business capital	3	6	10	18	10	7	17	4	1	5	-	40
Project capital	-	-	26	27	40	1	40	3	-	3	-	70
Total capital expenditure	6	28	69	103	83	29	112	7	1	8	-	223

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS SIX MONTHS ENDED JUNE 2013		Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Continental Africa
UNDERGROUND OPERATION											
Area mined	- 000 m ²	-	-	-	-	-	-	-	-	-	-
Mined	- 000 tonnes	52	-	695	-	-	-	-	-	-	748
Milled / Treated	- 000 tonnes	-	-	664	-	-	-	-	-	-	664
Recovered grade	- oz/ton	-	-	0.134	-	-	-	-	-	-	0.134
	- g/tonne	-	-	4.60	-	-	-	-	-	-	4.60
Gold produced	- oz (000)	-	-	98	-	-	-	-	-	-	98
SURFACE AND DUMP RECLAMATION											
Milled / Treated	- 000 tonnes	-	-	140	-	-	-	-	-	-	140
Recovered grade	- oz/ton	-	-	0.058	-	-	-	-	-	-	0.058
	- g/tonne	-	-	1.98	-	-	-	-	-	-	1.98
Gold produced	- oz (000)	-	-	9	-	-	-	-	-	-	9
OPEN-PIT OPERATION											
Volume mined	- 000 bcm	2,360	6,997	-	5,621	-	3,551	-	3,571	6,610	28,710
Mined	- 000 tonnes	5,057	18,444	-	9,706	-	6,824	-	9,661	18,503	68,194
Treated	- 000 tonnes	-	2,217	-	4,906	859	959	-	649	1,579	11,169
Stripping ratio	- ratio	5.06	8.55	-	1.20	-	19.24	-	2.65	10.41	4.79
Recovered grade	- oz/ton	-	0.038	-	0.023	0.034	0.040	-	0.037	0.103	0.040
	- g/tonne	-	1.29	-	0.78	1.17	1.38	-	1.28	3.53	1.38
Gold produced	- oz (000)	-	92	-	124	32	43	-	27	179	496
HEAP LEACH OPERATION											
Mined	- 000 tonnes	-	-	-	-	-	-	2,491	-	-	2,491
Placed	- 000 tonnes	-	-	-	-	-	-	551	-	-	551
Stripping ratio	- ratio	-	-	-	-	-	-	29.99	-	-	29.99
Recovered grade	- oz/ton	-	-	-	-	-	-	0.026	-	-	0.026
	- g/tonne	-	-	-	-	-	-	0.90	-	-	0.90
Gold placed	- oz (000)	-	-	-	-	-	-	16	-	-	16
Gold produced	- oz (000)	-	-	-	-	-	-	15	-	-	15
PRODUCTIVITY PER EMPLOYEE											
Actual	- oz/TEC	-	15.20	3.58	11.63	24.20	10.61	10.46	4.56	12.06	8.34
TOTAL											
Subsidiaries' gold produced	- oz (000)	-	92	107	124	-	-	-	27	179	529
Joint ventures' gold produced	- oz (000)	-	-	-	-	32	43	15	-	-	90
Attributable gold produced	- oz (000)	-	92	107	124	32	43	15	27	179	619
Minority gold produced	- oz (000)	-	-	-	22	-	-	-	-	-	22
Subsidiaries' gold sold	- oz (000)	-	94	111	131	-	-	-	27	187	551
Joint ventures' gold sold	- oz (000)	-	-	-	-	32	40	15	-	-	87
Attributable gold sold	- oz (000)	-	94	111	131	32	40	15	27	187	638
Minority gold sold	- oz (000)	-	-	-	23	-	-	-	-	-	23
Spot price	- \$/oz	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523
Price received	- \$/oz sold	-	1,526	1,535	1,545	1,489	1,534	1,558	1,547	1,524	1,531
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	-	1,189	2,484	1,098	869	1,183	1,420	1,033	816	1,290
Total cash costs	- \$/oz produced	-	973	1,644	924	749	1,049	1,365	936	468	932
Total production costs	- \$/oz produced	-	1,163	2,135	1,014	797	1,058	1,470	1,150	822	1,190

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - SIX MONTHS ENDED JUNE 2013 \$'m	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Other	Non- controlling interests	Continental Africa
Gold income received	-	143	170	203	48	62	24	41	286	-	36	1,012
Cash costs	-	(89)	(176)	(115)	(24)	(45)	(21)	(25)	(82)	(1)	(20)	(598)
By-products revenue	-	-	-	-	-	-	-	-	1	-	-	2
Total cash costs	-	(89)	(176)	(114)	(24)	(45)	(21)	(25)	(82)	(1)	(20)	(597)
Retrenchment costs	-	-	(2)	-	(1)	-	-	-	-	-	-	(3)
Rehabilitation and other non-cash costs	-	(2)	(1)	-	-	1	-	-	-	(5)	-	(8)
Amortisation of assets	-	(15)	(47)	(11)	(1)	(1)	(1)	(6)	(63)	(4)	(2)	(151)
Total production costs	-	(107)	(225)	(126)	(26)	(45)	(22)	(31)	(145)	(10)	(22)	(758)
Inventory change	-	(4)	(6)	(9)	-	2	-	-	(4)	(4)	(2)	(26)
Cost of sales	-	(111)	(231)	(134)	(26)	(43)	(23)	(30)	(149)	(13)	(24)	(784)
Adjusted gross profit (loss)	-	32	(61)	68	22	19	1	11	137	(13)	12	228
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Gross profit (loss)	-	32	(61)	68	22	19	1	11	137	(13)	12	228
Corporate and other income (costs)	(2)	-	(1)	-	-	-	-	-	-	(3)	-	(6)
Exploration and evaluation costs	(1)	(2)	(4)	(12)	-	(1)	-	(1)	(8)	(21)	(2)	(53)
Intercompany transactions	(23)	(6)	(20)	-	-	-	-	-	(3)	-	-	(52)
Special items	-	(157)	(944)	(27)	-	-	-	(24)	(659)	(76)	(5)	(1,892)
Operating profit (loss)	(26)	(133)	(1,030)	29	22	18	1	(14)	(534)	(113)	5	(1,774)
Retrenchment costs	-	-	2	-	1	-	-	-	-	-	-	3
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	23	6	20	-	-	-	-	-	3	-	-	52
Special items	-	157	942	21	-	-	-	24	622	76	4	1,846
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-	-
EBIT	(3)	30	(65)	50	23	18	1	10	91	(38)	9	126
Amortisation of assets	-	15	47	11	1	1	1	6	63	4	2	151
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	(3)	45	(19)	61	24	19	3	16	155	(34)	11	277
Sustaining Ore reserve development capital	-	-	18	-	-	-	-	-	-	-	-	18
Sustaining Stay-in-business capital	-	13	68	11	3	5	-	2	59	1	2	164
Project capital	185	3	13	2	-	9	1	-	8	26	-	247
Total capital expenditure	185	16	99	13	3	14	2	2	67	26	2	429

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS SIX MONTHS ENDED JUNE 2013		Sunrise Dam	Tropicana 70% attributable	Australasia
UNDERGROUND OPERATION				
Area mined	- 000 m ²	-	-	-
Mined	- 000 tonnes	965	-	965
Milled / Treated	- 000 tonnes	882	-	882
Recovered grade	- oz/ton	0.080	-	0.080
	- g/tonne	2.74	-	2.74
Gold produced	- oz (000)	78	-	78
SURFACE AND DUMP RECLAMATION				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
OPEN-PIT OPERATION				
Volume mined	- 000 bcm	155	4,078	4,233
Mined	- 000 tonnes	438	13,580	14,017
Treated	- 000 tonnes	783	-	783
Stripping ratio	- ratio	0.65	26.94	17.67
Recovered grade	- oz/ton	0.039	-	0.039
	- g/tonne	1.33	-	1.33
Gold produced	- oz (000)	33	-	33
HEAP LEACH OPERATION				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
PRODUCTIVITY PER EMPLOYEE				
Actual	- oz/TEC	39.49	-	39.49
TOTAL				
Subsidiaries' gold produced	- oz (000)	111	-	111
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	111	-	111
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	108	-	108
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	108	-	108
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,523	1,523	1,523
Price received	- \$/oz sold	1,530	-	1,530
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,825	-	2,119
Total cash costs	- \$/oz produced	1,459	-	1,541
Total production costs	- \$/oz produced	1,671	-	1,764

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - SIX MONTHS ENDED JUNE 2013 \$'m	Sunrise Dam	Tropicana 70% attributable	Other	Australasia
Gold income received	165	-	-	165
Cash costs	(163)	-	(9)	(172)
By-products revenue	-	-	-	-
Total cash costs	(162)	-	(9)	(171)
Retrenchment costs	-	-	-	-
Rehabilitation and other non-cash costs	2	-	-	2
Amortisation of assets	(26)	-	(1)	(27)
Total production costs	(186)	-	(10)	(196)
Inventory change	4	-	-	4
Cost of sales	(182)	-	(10)	(192)
Adjusted gross profit (loss)	(17)	-	(10)	(27)
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Gross profit (loss)	(17)	-	(10)	(27)
Corporate and other income (costs)	-	-	(1)	(1)
Exploration and evaluation costs	(12)	-	(11)	(23)
Intercompany transactions	-	-	(5)	(5)
Special items	-	-	13	13
Operating profit (loss)	(28)	-	(14)	(42)
Retrenchment costs	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-
Intercompany transactions	-	-	5	5
Special items	-	-	-	-
Share of associates' EBIT	-	-	-	-
EBIT	(28)	-	(9)	(37)
Amortisation of assets	26	-	1	27
Share of associates' amortisation	-	-	-	-
EBITDA	(3)	-	(8)	(10)
Sustaining Ore reserve development capital	7	-	-	7
Sustaining Stay-in-business capital	21	12	3	37
Project capital	-	157	-	157
Total capital expenditure	29	170	3	201

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS SIX MONTHS ENDED JUNE 2013		Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Americas
UNDERGROUND OPERATION						
Area mined	- 000 m ²	-	-	-	-	-
Mined	- 000 tonnes	-	1,002	531	-	1,532
Milled / Treated	- 000 tonnes	112	1,000	510	-	1,622
Recovered grade	- oz/ton	0.193	0.145	0.104	-	0.135
	- g/tonne	6.62	4.97	3.56	-	4.64
Gold produced	- oz (000)	24	160	58	-	242
SURFACE AND DUMP RECLAMATION						
Milled / Treated	- 000 tonnes	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-
	- g/tonne	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-
OPEN-PIT OPERATION						
Volume mined	- 000 bcm	-	-	-	-	-
Mined	- 000 tonnes	11,194	-	846	-	12,040
Treated	- 000 tonnes	383	-	112	-	495
Stripping ratio	- ratio	24.51	-	4.63	-	19.44
Recovered grade	- oz/ton	0.185	-	0.087	-	0.162
	- g/tonne	6.33	-	2.97	-	5.57
Gold produced	- oz (000)	78	-	11	-	89
HEAP LEACH OPERATION						
Mined	- 000 tonnes	-	1,583	-	30,957	32,540
Placed	- 000 tonnes	568	140	-	10,380	11,088
Stripping ratio	- ratio	-	10.32	-	2.01	2.13
Recovered grade	- oz/ton	-	0.057	-	0.011	0.011
	- g/tonne	-	1.95	-	0.37	0.37
Gold placed	- oz (000)	-	9	-	124	133
Gold produced	- oz (000)	15	9	-	115	139
PRODUCTIVITY PER EMPLOYEE						
Actual	- oz/TEC	20.30	11.07	11.17	36.32	15.49
TOTAL						
Subsidiaries' gold produced	- oz (000)	117	168	69	115	469
Joint ventures' gold produced	- oz (000)	-	-	-	-	-
Attributable gold produced	- oz (000)	117	168	69	115	469
Minority gold produced	- oz (000)	9	-	-	-	9
Subsidiaries' gold sold	- oz (000)	116	175	71	115	477
Joint ventures' gold sold	- oz (000)	-	-	-	-	-
Attributable gold sold	- oz (000)	116	175	71	115	477
Minority gold sold	- oz (000)	9	-	-	-	9
Spot price	- \$/oz	1,523	1,523	1,523	1,523	1,523
Price received	- \$/oz sold	1,525	1,536	1,523	1,514	1,526
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	990	1,131	972	818	1,023
Total cash costs	- \$/oz produced	600	765	728	687	701
Total production costs	- \$/oz produced	797	1,113	1,004	858	957

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - SIX MONTHS ENDED JUNE 2013 \$'m	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Other	Non-controlling interests	Americas
Gold income	167	269	108	174	-	14	732
Cash costs	(107)	(136)	(50)	(119)	(1)	(9)	(421)
By-products revenue	37	7	-	-	-	3	47
Total cash costs	(70)	(129)	(50)	(119)	(1)	(6)	(375)
Retrenchment costs	-	(1)	-	-	-	-	(2)
Rehabilitation and other non-cash costs	(3)	2	-	(3)	(1)	-	(5)
Amortisation of assets	(20)	(59)	(19)	(21)	-	(2)	(121)
Total production costs	(93)	(187)	(69)	(143)	(1)	(8)	(502)
Inventory change	2	(2)	2	44	-	-	47
Cost of sales	(91)	(189)	(67)	(99)	(1)	(7)	(455)
Adjusted gross profit (loss)	76	80	41	75	(1)	6	277
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Gross profit (loss)	76	80	41	75	(1)	6	277
Corporate and other income (costs)	-	(7)	4	-	(8)	-	(12)
Exploration and evaluation costs	(5)	(13)	(4)	-	(69)	-	(91)
Intercompany transactions	-	(1)	-	-	(1)	-	(1)
Special items	(129)	(348)	-	-	(477)	(10)	(965)
Operating profit (loss)	(58)	(288)	40	75	(556)	(5)	(791)
Retrenchment costs	-	1	-	-	-	-	2
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-
Intercompany transactions	-	1	-	-	1	-	1
Special items	129	351	-	-	473	10	964
Share of associates' EBIT	-	-	-	-	(2)	-	(2)
EBIT	72	64	40	75	(84)	6	173
Amortisation of assets	20	59	19	21	-	2	121
Share of associates' amortisation	-	-	-	-	-	-	-
EBITDA	91	124	59	96	(84)	7	294
Sustaining Ore reserve development capital	6	29	13	-	-	-	48
Sustaining Stay-in-business capital	33	28	3	3	13	3	82
Project capital	6	3	2	67	1	-	80
Total capital expenditure	44	60	18	70	15	4	211

Rounding of figures may result in computational discrepancies.