

# **Supplementary report to shareholders**

**for the quarter ended 30 September 2014**



# Development

for the quarter ended 30 September 2014

Development values represent actual results of sampling, no allowances having been made for adjustments necessary in estimating ore reserves.

Statistics are shown in metric units	Advanced metres (total)*	Sampled					
		Sampled metres	Avg. ore body thickness (cm)	gold		uranium	
				Avg. g/t	Avg. cm.g/t	Avg. kg/t	Avg. cm.kg/t
<b>SOUTHERN AFRICA</b>							
<b>VAAL RIVER</b>							
<b>Great Noligwa</b>							
C reef	181	-	-	-	-	-	-
Vaal reef	108	-	-	-	-	-	-
<b>Kopanang</b>							
Vaal reef	2,433	296	16.8	69.35	1,165	4.16	72
<b>Moab Khotsong</b>							
Vaal reef	1,916	172	128.7	34.82	4,481	1.86	224
<b>WEST WITS</b>							
<b>Mponeng</b>							
Ventersdorp Contact reef	2,380	478	70.5	18.48	1,303	-	-
<b>Tau Tona</b>							
Ventersdorp Contact reef	-	-	-	-	-	-	-
Carbon Leader reef	1,429	392	29.1	85.84	2,498	0.86	27
<b>CONTINENTAL AFRICA</b>							
<b>Obuasi</b>							
	2,500	772	436.7	8.17	3,568	-	-
<b>AUSTRALASIA</b>							
<b>Sunrise Dam</b>							
	1,252	857	-	2.04	-	-	-
<b>SOUTH AMERICA</b>							
<b>Brasil Mineração</b>							
Mina de Cuiabá	1,596	1,254	1,971.0	16.48	-	-	-
Córrego do Sítio	1,819	746	-	5.85	-	-	-
Lamego	199	48	60.0	3.13	-	-	-
<b>Serra Grande</b>							
Mina III	1,369	733	100.0	2.98	-	-	-
Mina Nova	1,252	845	-	3.07	-	-	-
<b>CVSA</b>							
Cerro Vanguardia	697	662	400.0	7.31	-	-	-
Statistics are shown in imperial units	Advanced feet (total)	Sampled feet	Avg. ore body thickness (inches)	gold		uranium	
				Avg. oz/t	Avg. ft.oz/t	Avg. lb/t	Avg. ft.lb/t
<b>SOUTHERN AFRICA</b>							
<b>VAAL RIVER</b>							
<b>Great Noligwa</b>							
C reef	594	-	-	-	-	-	-
Vaal reef	354	-	-	-	-	-	-
<b>Kopanang</b>							
Vaal reef	7,983	971	6.61	2.02	1.11	8.32	4.59
<b>Moab Khotsong</b>							
Vaal reef	6,285	564	50.67	1.02	4.29	3.72	15.71
<b>WEST WITS</b>							
<b>Mponeng</b>							
Ventersdorp Contact reef	7,809	1,568	27.76	0.54	1.25	-	-
<b>Savuka</b>							
Ventersdorp Contact reef	-	-	-	-	-	-	-
Carbon Leader reef	-	-	-	-	-	-	-
<b>Tau Tona</b>							
Ventersdorp Contact reef	-	-	-	-	-	-	-
Carbon Leader reef	4,687	1,286	11.46	2.50	2.39	1.72	1.64
<b>CONTINENTAL AFRICA</b>							
<b>Obuasi</b>							
	8,203	2,531	171.92	0.24	3.41	-	-
<b>AUSTRALASIA</b>							
<b>Sunrise Dam</b>							
	4,108	2,812	-	0.06	-	-	-
<b>SOUTH AMERICA</b>							
<b>Brasil Mineração</b>							
Mina de Cuiabá	5,236	4,114	775.98	0.48	31.08	-	-
Córrego do Sítio	5,968	2,448	-	0.17	-	-	-
Lamego	654	157	23.62	0.09	0.18	-	-
<b>Serra Grande</b>							
Mina III	4,491	2,404	39.37	0.09	0.29	-	-
Mina Nova	4,108	2,773	-	0.09	-	-	-
<b>CVSA</b>							
Cerro Vanguardia	2,287	2,172	157.48	0.21	2.80	-	-

\* This includes total "on-reef" and "off-reef" development metres

<b>OPERATING RESULTS QUARTER ENDED SEPTEMBER 2014</b>		<b>South Africa</b>	<b>Continental Africa</b>	<b>Australasia</b>	<b>Americas</b>	<b>Total group</b>
<b>UNDERGROUND OPERATION</b>						
Area mined	- 000 m <sup>2</sup>	198	1	-	-	199
Mined	- 000 tonnes	979	495	616	876	2,966
Milled / Treated	- 000 tonnes	1,027	419	603	912	2,961
Recovered grade	- oz/ton	0.230	0.151	0.080	0.134	0.159
	- g/tonne	7.89	5.16	2.74	4.61	5.44
Gold produced	- oz (000)	263	69	53	135	520
<b>SURFACE AND DUMP RECLAMATION</b>						
Milled / Treated	- 000 tonnes	7,933	238	-	-	8,172
Recovered grade	- oz/ton	0.006	0.033	-	-	0.007
	- g/tonne	0.20	1.12	-	-	0.23
Gold produced	- oz (000)	52	9	-	-	61
<b>OPEN-PIT OPERATION</b>						
Volume mined	- 000 bcm	-	8,233	4,629	-	12,862
Mined	- 000 tonnes	-	21,318	11,785	5,332	38,435
Treated	- 000 tonnes	-	6,700	1,425	250	8,375
Stripping ratio	- ratio	-	5.43	5.66	14.96	6.10
Recovered grade	- oz/ton	-	0.045	0.063	0.161	0.051
	- g/tonne	-	1.53	2.17	5.52	1.76
Gold produced	- oz (000)	-	329	99	44	473
<b>HEAP LEACH OPERATION</b>						
Mined	- 000 tonnes	-	-	-	15,260	15,260
Placed	- 000 tonnes	-	190	-	5,302	5,491
Stripping ratio	- ratio	-	-	-	2.38	2.38
Recovered grade	- oz/ton	-	0.020	-	0.010	0.010
	- g/tonne	-	0.70	-	0.33	0.34
Gold placed	- oz (000)	-	4	-	56	60
Gold produced	- oz (000)	-	2	-	72	74
<b>PRODUCTIVITY PER EMPLOYEE</b>						
Actual	- oz/TEC	4.53	15.27	59.77	16.42	9.89
<b>TOTAL</b>						
Subsidiaries' gold produced	- oz (000)	314	312	152	251	1,030
Joint ventures' gold produced	- oz (000)	-	98	-	-	98
Attributable gold produced	- oz (000)	314	410	152	251	1,128
Minority gold produced	- oz (000)	-	13	-	5	18
Subsidiaries' gold sold	- oz (000)	326	283	154	242	1,005
Joint ventures' gold sold	- oz (000)	-	96	-	-	96
Attributable gold sold	- oz (000)	326	379	154	242	1,101
Minority gold sold	- oz (000)	-	13	-	4	17
Spot price	- \$/oz	1,282	1,282	1,282	1,282	1,282
Price received	- \$/oz sold	1,281	1,285	1,279	1,278	1,281
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,115	928	980	1,035	1,036
All-in costs (excluding stockpile write offs)	- \$/oz sold	1,147	1,052	993	1,270	1,144
Total cash costs	- \$/oz produced	902	799	861	730	820
Total production costs	- \$/oz produced	1,122	970	1,121	943	1,029

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED SEPTEMBER 2014 \$'m	South Africa	Continental Africa	Australasia	Americas	Corporate and other	Sub-total	Less equity accounted investments	Total group
Gold income	410	500	197	311	-	1,419	(123)	1,295
Cash costs	(295)	(338)	(132)	(214)	3	(975)	77	(899)
By-products revenue	13	1	1	20	-	35	-	34
Total cash costs	(282)	(337)	(131)	(194)	3	(941)	76	(864)
Retrenchment costs	(2)	-	(1)	(2)	-	(5)	-	(5)
Rehabilitation and other non-cash costs	(6)	(1)	-	(1)	-	(9)	1	(8)
Amortisation of assets	(61)	(70)	(39)	(47)	(2)	(219)	28	(191)
Total production costs	(351)	(408)	(171)	(244)	-	(1,173)	105	(1,068)
Inventory change	(12)	23	(2)	8	-	16	(1)	15
Cost of sales	(363)	(384)	(173)	(237)	-	(1,157)	104	(1,053)
<b>Adjusted gross profit</b>	<b>47</b>	<b>116</b>	<b>24</b>	<b>75</b>	<b>-</b>	<b>262</b>	<b>(19)</b>	<b>243</b>
Unrealised non-hedge derivatives and other commodity contracts	29	-	-	1	-	30	-	30
<b>Gross profit</b>	<b>76</b>	<b>116</b>	<b>24</b>	<b>76</b>	<b>-</b>	<b>292</b>	<b>(19)</b>	<b>273</b>
Corporate and other costs	-	-	-	(5)	(28)	(32)	-	(32)
Exploration and evaluation costs	(3)	(7)	(5)	(25)	(1)	(40)	3	(37)
Intercompany transactions	-	(2)	(2)	(1)	6	-	-	-
Special items	7	(37)	(3)	(2)	(21)	(54)	-	(54)
<b>Operating profit (loss)</b>	<b>80</b>	<b>71</b>	<b>14</b>	<b>44</b>	<b>(44)</b>	<b>165</b>	<b>(16)</b>	<b>149</b>
Net finance (costs) income, unwinding of obligations and fair value adjustments	(1)	-	(6)	1	(35)	(41)	(2)	(43)
Exchange gain (loss)	-	1	-	3	-	4	(1)	3
Share of equity accounted investments profit (loss)	-	6	-	-	-	6	13	19
Profit (loss) before taxation	80	78	8	48	(79)	135	(5)	129
Taxation	(9)	(34)	(3)	(46)	1	(91)	5	(85)
<b>Profit (loss) for the period</b>	<b>71</b>	<b>44</b>	<b>5</b>	<b>2</b>	<b>(78)</b>	<b>44</b>	<b>-</b>	<b>44</b>
Equity shareholders	71	41	5	1	(78)	41	-	41
Non-controlling interests	-	3	-	1	-	4	-	4
Operating profit (loss)	80	71	14	44	(44)	165	(16)	149
Retrenchment costs	2	-	1	2	-	5	-	5
Unrealised non-hedge derivatives and other commodity contracts	(29)	-	-	(1)	-	(30)	-	(30)
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-
Intercompany transactions	-	2	2	1	(6)	-	-	-
Special items	-	29	-	-	6	34	-	34
Share of associates' EBIT	-	6	-	-	1	7	16	23
<b>EBIT</b>	<b>54</b>	<b>108</b>	<b>17</b>	<b>46</b>	<b>(43)</b>	<b>181</b>	<b>-</b>	<b>181</b>
Amortisation of assets	61	70	39	47	2	219	(28)	191
Share of associates' amortisation	-	-	-	-	-	-	28	28
<b>EBITDA</b>	<b>114</b>	<b>178</b>	<b>56</b>	<b>93</b>	<b>(41)</b>	<b>400</b>	<b>-</b>	<b>400</b>
Profit (loss) attributable to equity shareholders	71	41	5	1	(78)	41	-	41
Special items	-	(5)	-	(1)	6	-	-	-
Share of associates' special items	-	-	-	-	-	-	-	-
Taxation on items above	-	-	-	4	-	4	-	4
<b>Headline earnings (loss)</b>	<b>71</b>	<b>36</b>	<b>5</b>	<b>4</b>	<b>(72)</b>	<b>44</b>	<b>-</b>	<b>44</b>
Unrealised non-hedge derivatives and other commodity contracts	(29)	-	-	(1)	-	(30)	-	(30)
Deferred tax on unrealised non-hedge derivatives and other commodity contracts	8	-	-	-	-	8	-	8
Fair value adjustment on \$1.25bn bonds	-	-	-	-	(20)	(20)	-	(20)
Fair value adjustment on option component of convertible bonds	-	-	-	-	-	-	-	-
Fair value adjustment on mandatory convertible bonds	-	-	-	-	-	-	-	-
Impairment of associates	-	-	-	-	-	-	-	-
<b>Adjusted headline earnings (loss)</b>	<b>50</b>	<b>36</b>	<b>5</b>	<b>3</b>	<b>(93)</b>	<b>2</b>	<b>-</b>	<b>2</b>
Sustaining Ore reserve development capital	33	3	2	25	-	63	-	63
Sustaining Stay-in-business capital	22	38	12	30	2	103	(2)	101
Sustaining Project capital	4	-	(1)	7	-	10	-	10
Non Sustaining capital	8	45	-	31	-	84	(36)	48
<b>Total capital expenditure</b>	<b>66</b>	<b>86</b>	<b>13</b>	<b>93</b>	<b>2</b>	<b>261</b>	<b>(38)</b>	<b>222</b>
Capitalised leased assets	-	-	-	-	-	-	-	-
Expenditures on intangible assets	-	-	-	-	-	-	-	-
<b>Capital expenditure per statement of cash flows</b>								<b>222</b>

<b>OPERATING RESULTS QUARTER ENDED JUNE 2014</b>		<b>South Africa</b>	<b>Continental Africa</b>	<b>Australasia</b>	<b>Americas</b>	<b>Total group</b>
<b>UNDERGROUND OPERATION</b>						
Area mined	- 000 m <sup>2</sup>	193	1	-	-	194
Mined	- 000 tonnes	978	451	566	808	2,803
Milled / Treated	- 000 tonnes	1,052	380	668	849	2,948
Recovered grade	- oz/ton	0.228	0.133	0.071	0.135	0.153
	- g/tonne	7.80	4.57	2.42	4.64	5.26
Gold produced	- oz (000)	264	56	52	127	498
<b>SURFACE AND DUMP RECLAMATION</b>						
Milled / Treated	- 000 tonnes	9,599	266	-	-	9,865
Recovered grade	- oz/ton	0.005	0.029	-	-	0.006
	- g/tonne	0.18	0.98	-	-	0.20
Gold produced	- oz (000)	55	8	-	-	63
<b>OPEN-PIT OPERATION</b>						
Volume mined	- 000 bcm	-	9,046	3,983	-	13,028
Mined	- 000 tonnes	-	24,048	9,852	6,186	40,085
Treated	- 000 tonnes	-	6,739	1,290	232	8,261
Stripping ratio	- ratio	-	4.12	5.84	19.87	5.23
Recovered grade	- oz/ton	-	0.044	0.072	0.159	0.052
	- g/tonne	-	1.52	2.48	5.45	1.78
Gold produced	- oz (000)	-	328	103	41	472
<b>HEAP LEACH OPERATION</b>						
Mined	- 000 tonnes	-	-	-	15,666	15,666
Placed	- 000 tonnes	-	221	-	5,104	5,324
Stripping ratio	- ratio	-	-	-	2.54	2.54
Recovered grade	- oz/ton	-	0.018	-	0.009	0.010
	- g/tonne	-	0.62	-	0.32	0.33
Gold placed	- oz (000)	-	4	-	52	56
Gold produced	- oz (000)	-	2	-	62	64
<b>PRODUCTIVITY PER EMPLOYEE</b>						
Actual	- oz/TEC	4.58	12.61	67.18	15.09	9.27
<b>TOTAL</b>						
Subsidiaries' gold produced	- oz (000)	319	318	155	229	1,021
Joint ventures' gold produced	- oz (000)	-	77	-	-	77
Attributable gold produced	- oz (000)	319	395	155	229	1,098
Minority gold produced	- oz (000)	-	14	-	5	19
Subsidiaries' gold sold	- oz (000)	306	325	147	234	1,012
Joint ventures' gold sold	- oz (000)	-	76	-	-	76
Attributable gold sold	- oz (000)	306	401	147	234	1,088
Minority gold sold	- oz (000)	-	15	-	5	20
Spot price	- \$/oz	1,290	1,290	1,290	1,290	1,290
Price received	- \$/oz sold	1,292	1,286	1,286	1,292	1,289
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,064	998	1,048	1,077	1,060
All-in costs (excluding stockpile write offs)	- \$/oz sold	1,109	1,157	1,063	1,335	1,192
Total cash costs	- \$/oz produced	863	846	850	765	836
Total production costs	- \$/oz produced	1,089	1,024	1,137	1,018	1,061

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED JUNE 2014 \$'m	South Africa	Continental Africa	Australasia	Americas	Corporate and other	Sub-total	Less equity accounted investments	Total group
Gold income	390	535	189	305	-	1,419	(99)	1,321
Cash costs	(285)	(346)	(132)	(207)	(1)	(972)	68	(904)
By-products revenue	10	1	-	19	-	31	-	30
Total cash costs	(275)	(345)	(132)	(189)	(1)	(942)	68	(874)
Retrenchment costs	(3)	-	-	-	-	(4)	-	(3)
Rehabilitation and other non-cash costs	(2)	(10)	(6)	(3)	-	(20)	3	(17)
Amortisation of assets	(67)	(62)	(39)	(44)	(2)	(215)	27	(188)
Total production costs	(347)	(417)	(176)	(236)	(4)	(1,180)	98	(1,082)
Inventory change	14	(5)	9	(1)	-	18	-	18
Cost of sales	(333)	(422)	(167)	(237)	(4)	(1,162)	98	(1,064)
<b>Adjusted gross profit (loss)</b>	<b>58</b>	<b>113</b>	<b>22</b>	<b>67</b>	<b>(4)</b>	<b>257</b>	-	<b>257</b>
Unrealised non-hedge derivatives and other commodity contracts	(6)	-	-	1	-	(5)	-	(5)
<b>Gross profit (loss)</b>	<b>52</b>	<b>113</b>	<b>22</b>	<b>68</b>	<b>(4)</b>	<b>252</b>	-	<b>252</b>
Corporate and other costs	-	(3)	1	(4)	(23)	(30)	3	(27)
Exploration and evaluation costs	(5)	(3)	(4)	(22)	(1)	(36)	3	(33)
Intercompany transactions	-	(22)	(2)	(1)	25	-	-	-
Special items	-	(136)	2	14	102	(18)	1	(17)
<b>Operating profit (loss)</b>	<b>46</b>	<b>(51)</b>	<b>19</b>	<b>54</b>	<b>99</b>	<b>169</b>	<b>6</b>	<b>175</b>
Net finance (costs) income, unwinding of obligations and fair value adjustments	(1)	-	(7)	-	(86)	(94)	(2)	(96)
Exchange gain	-	(7)	-	(2)	1	(8)	-	(7)
Share of equity-accounted investments profit (loss)	-	5	-	-	(81)	(76)	(10)	(85)
Profit (loss) before taxation	46	(52)	13	52	(67)	(9)	(5)	(14)
Taxation	(18)	(33)	(4)	(7)	(2)	(65)	5	(61)
<b>Profit (loss) for the period</b>	<b>28</b>	<b>(86)</b>	<b>8</b>	<b>45</b>	<b>(69)</b>	<b>(74)</b>	-	<b>(74)</b>
Equity shareholders	28	(90)	8	43	(69)	(80)	-	(80)
Non-controlling interests	-	4	-	2	-	7	-	7
Operating profit (loss)	46	(51)	19	54	99	169	6	175
Retrenchment costs	3	-	-	-	-	4	-	3
Unrealised non-hedge derivatives and other commodity contracts	6	-	-	(1)	-	5	-	5
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-
Intercompany transactions	-	22	2	1	(25)	-	-	-
Special items	1	130	(2)	(23)	(97)	8	-	8
Share of associates' EBIT	-	5	-	-	(24)	(18)	(6)	(24)
<b>EBIT</b>	<b>56</b>	<b>107</b>	<b>19</b>	<b>32</b>	<b>(46)</b>	<b>167</b>	-	<b>167</b>
Amortisation of assets	67	62	39	44	2	215	(27)	188
Share of associates' amortisation	-	-	-	-	-	-	27	27
<b>EBITDA</b>	<b>123</b>	<b>169</b>	<b>58</b>	<b>76</b>	<b>(44)</b>	<b>382</b>	-	<b>382</b>
Profit (loss) attributable to equity shareholders	28	(90)	8	43	(69)	(80)	-	(80)
Special items	1	100	(2)	(23)	(97)	(23)	-	(23)
Share of associates' special items	-	-	-	-	6	6	-	6
Taxation on items above	-	-	1	7	-	8	-	8
<b>Headline earnings (loss)</b>	<b>28</b>	<b>10</b>	<b>7</b>	<b>27</b>	<b>(161)</b>	<b>(89)</b>	-	<b>(89)</b>
Unrealised non-hedge derivatives and other commodity contracts	6	-	-	(1)	-	5	-	5
Deferred tax on unrealised non-hedge derivatives and other commodity contracts	(2)	-	-	-	-	(2)	-	(2)
Fair value adjustment on \$1.25bn bonds	-	-	-	-	31	31	-	31
Fair value adjustment on option component of convertible bonds	-	-	-	-	-	-	-	-
Fair value adjustment on mandatory convertible bonds	-	-	-	-	-	-	-	-
Impairment of associates	-	-	-	-	51	51	-	51
<b>Adjusted headline earnings (loss)</b>	<b>32</b>	<b>10</b>	<b>7</b>	<b>26</b>	<b>(79)</b>	<b>(4)</b>	-	<b>(4)</b>
Sustaining Ore reserve development capital	32	9	1	23	-	64	-	64
Sustaining Stay-in-business capital	17	50	21	30	-	118	(1)	117
Sustaining Project capital	10	1	2	9	-	22	(1)	21
Non Sustaining capital	9	61	-	37	-	107	(49)	57
<b>Total capital expenditure</b>	<b>68</b>	<b>121</b>	<b>24</b>	<b>98</b>	<b>-</b>	<b>311</b>	<b>(52)</b>	<b>260</b>
Capitalised leased assets	-	-	-	-	-	-	-	-
Expenditures on intangible assets	-	-	-	-	-	-	-	(3)
<b>Capital expenditure per statement of cash flows</b>								<b>257</b>

Rounding of figures may result in computational discrepancies.

<b>OPERATING RESULTS QUARTER ENDED SEPTEMBER 2013</b>		<b>South Africa</b>	<b>Continental Africa</b>	<b>Australasia</b>	<b>Americas</b>	<b>Total group</b>
<b>UNDERGROUND OPERATION</b>						
Area mined	- 000 m <sup>2</sup>	215	1	-	-	216
Mined	- 000 tonnes	1,196	443	423	809	2,871
Milled / Treated	- 000 tonnes	1,236	362	474	860	2,933
Recovered grade	- oz/ton	0.198	0.160	0.064	0.148	0.157
	- g/tonne	6.80	5.49	2.20	5.09	5.39
Gold produced	- oz (000)	270	64	34	141	509
<b>SURFACE AND DUMP RECLAMATION</b>						
Milled / Treated	- 000 tonnes	8,360	73	-	-	8,433
Recovered grade	- oz/ton	0.006	0.056	-	-	0.007
	- g/tonne	0.22	1.92	-	-	0.23
Gold produced	- oz (000)	59	5	-	-	63
<b>OPEN-PIT OPERATION</b>						
Volume mined	- 000 bcm	-	14,102	3,871	-	17,973
Mined	- 000 tonnes	-	32,676	1,763	5,758	40,196
Treated	- 000 tonnes	-	6,113	439	225	6,777
Stripping ratio	- ratio	-	5.09	0.17	10.01	4.44
Recovered grade	- oz/ton	-	0.046	0.059	0.193	0.052
	- g/tonne	-	1.57	2.02	6.62	1.77
Gold produced	- oz (000)	-	309	28	48	385
<b>HEAP LEACH OPERATION</b>						
Mined	- 000 tonnes	-	978	-	17,532	18,510
Placed	- 000 tonnes	-	209	-	5,886	6,095
Stripping ratio	- ratio	-	17.44	-	2.27	2.42
Recovered grade	- oz/ton	-	0.027	-	0.009	0.010
	- g/tonne	-	0.94	-	0.31	0.33
Gold placed	- oz (000)	-	6	-	59	65
Gold produced	- oz (000)	-	5	-	81	85
<b>PRODUCTIVITY PER EMPLOYEE</b>						
Actual	- oz/TEC	4.71	10.36	46.76	18.04	8.48
<b>TOTAL</b>						
Subsidiaries' gold produced	- oz (000)	329	345	62	270	1,006
Joint ventures' gold produced	- oz (000)	-	37	-	-	37
Attributable gold produced	- oz (000)	329	382	62	270	1,043
Minority gold produced	- oz (000)	-	12	-	5	17
Subsidiaries' gold sold	- oz (000)	344	349	63	268	1,024
Joint ventures' gold sold	- oz (000)	-	38	-	-	38
Attributable gold sold	- oz (000)	344	387	63	268	1,062
Minority gold sold	- oz (000)	-	12	-	5	18
Spot price	- \$/oz	1,329	1,329	1,329	1,329	1,329
Price received	- \$/oz sold	1,330	1,324	1,326	1,326	1,327
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,143	1,141	1,582	957	1,155
All-in costs (excluding stockpile write offs)	- \$/oz sold	1,266	1,440	2,115	1,214	1,408
Total cash costs	- \$/oz produced	851	804	1,270	656	809
Total production costs	- \$/oz produced	1,092	979	1,510	858	1,017

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.



FINANCIAL RESULTS QUARTER ENDED SEPTEMBER 2013 \$'m	South Africa	Continental Africa	Australasia	Americas	Corporate and other	Sub-total	Less equity accounted investments	Total group
Gold income received	452	530	83	359	-	1,424	(50)	1,374
Cash costs	(291)	(320)	(79)	(208)	-	(898)	51	(847)
By-products revenue	11	1	-	20	-	32	-	32
Total cash costs	(280)	(319)	(79)	(188)	-	(865)	50	(815)
Retrenchment costs	(16)	(27)	(1)	(1)	-	(44)	-	(44)
Rehabilitation and other non-cash costs	(2)	1	1	(6)	-	(6)	-	(6)
Amortisation of assets	(62)	(42)	(15)	(40)	(2)	(161)	2	(159)
Total production costs	(359)	(387)	(94)	(234)	(2)	(1,077)	52	(1,025)
Inventory change	(16)	(13)	(1)	(10)	-	(40)	1	(39)
Cost of sales	(376)	(400)	(95)	(244)	(2)	(1,116)	53	(1,064)
<b>Adjusted gross profit</b>	<b>76</b>	<b>130</b>	<b>(11)</b>	<b>114</b>	<b>(2)</b>	<b>307</b>	<b>3</b>	<b>310</b>
Unrealised non-hedge derivatives and other commodity contracts	(34)	-	-	-	-	(34)	-	(34)
<b>Gross profit</b>	<b>42</b>	<b>130</b>	<b>(11)</b>	<b>114</b>	<b>(2)</b>	<b>273</b>	<b>3</b>	<b>276</b>
Corporate and other costs	(1)	(2)	-	(7)	(39)	(49)	1	(49)
Exploration and evaluation costs	(4)	(15)	(5)	(36)	(3)	(63)	8	(55)
Intercompany transactions	-	(30)	(2)	(1)	32	-	-	-
Special items	-	(10)	-	(7)	(75)	(92)	1	(92)
<b>Operating profit (loss)</b>	<b>37</b>	<b>75</b>	<b>(18)</b>	<b>63</b>	<b>(87)</b>	<b>69</b>	<b>11</b>	<b>80</b>
Net finance (costs) income, unwinding of obligations and fair value adjustments	(1)	(1)	(10)	-	(69)	(81)	(2)	(83)
Exchange gain (loss)	-	1	-	2	6	10	-	10
Share of equity accounted investments profit (loss)	-	7	-	(1)	30	36	(11)	25
Profit (loss) before taxation	36	82	(28)	64	(120)	34	(2)	32
Taxation	5	(18)	8	(33)	(2)	(40)	2	(38)
<b>Profit (loss) for the period</b>	<b>40</b>	<b>64</b>	<b>(20)</b>	<b>31</b>	<b>(122)</b>	<b>(6)</b>	<b>-</b>	<b>(6)</b>
Equity shareholders	40	74	(20)	29	(122)	1	-	1
Non-controlling interests	-	(10)	-	3	-	(7)	-	(7)
Operating profit (loss)	37	75	(18)	63	(87)	69	11	80
Retrenchment costs	16	27	1	1	-	44	-	44
Unrealised non-hedge derivatives and other commodity contracts	34	-	-	-	-	34	-	34
Intercompany transactions	-	30	2	1	(32)	-	-	-
Special items	1	7	-	5	-	13	-	13
Share of associates' EBIT	-	7	-	(1)	-	6	(11)	(6)
<b>EBIT</b>	<b>88</b>	<b>145</b>	<b>(16)</b>	<b>69</b>	<b>(120)</b>	<b>166</b>	<b>-</b>	<b>166</b>
Amortisation of assets	62	42	15	40	2	161	(2)	159
Share of associates' amortisation	-	-	-	-	-	-	2	2
<b>EBITDA</b>	<b>149</b>	<b>187</b>	<b>-</b>	<b>108</b>	<b>(118)</b>	<b>327</b>	<b>-</b>	<b>327</b>
Profit (loss) attributable to equity shareholders	40	74	(20)	29	(122)	1	-	1
Special items	1	7	-	5	-	13	-	13
Share of associates' special items	-	-	-	-	(32)	(31)	-	(31)
Taxation on items above	-	-	-	-	-	(1)	-	(1)
<b>Headline earnings (loss)</b>	<b>41</b>	<b>81</b>	<b>(20)</b>	<b>33</b>	<b>(153)</b>	<b>(18)</b>	<b>-</b>	<b>(18)</b>
Unrealised non-hedge derivatives and other commodity contracts	34	-	-	-	-	34	-	34
Deferred tax on unrealised non-hedge derivatives and other commodity contracts	(9)	-	-	-	-	(9)	-	(9)
Fair value adjustment on \$1.25bn bonds	-	-	-	-	46	46	-	46
Fair value adjustment on option component of convertible bonds	-	-	-	-	-	-	-	-
Fair value adjustment on mandatory convertible bonds	-	-	-	-	523	523	-	523
Impairment of associates	-	-	-	-	-	-	-	-
<b>Adjusted headline earnings (loss)</b>	<b>66</b>	<b>81</b>	<b>(20)</b>	<b>33</b>	<b>416</b>	<b>576</b>	<b>-</b>	<b>576</b>
Sustaining Ore reserve development capital	54	8	3	21	-	86	-	86
Sustaining Stay-in-business capital	24	81	15	24	2	145	(11)	134
Project capital	38	110	31	38	-	216	(92)	124
<b>Total capital expenditure</b>	<b>116</b>	<b>198</b>	<b>49</b>	<b>83</b>	<b>2</b>	<b>448</b>	<b>(103)</b>	<b>345</b>
Capitalised leased assets	-	-	-	-	-	-	-	-
Expenditures on intangible assets	-	-	-	-	-	-	-	(18)
<b>Capital expenditure per statement of cash flows</b>								<b>327</b>

Rounding of figures may result in computational discrepancies.

<b>OPERATING RESULTS NINE MONTHS ENDED SEPTEMBER 2014</b>		<b>South Africa</b>	<b>Continental Africa</b>	<b>Australasia</b>	<b>Americas</b>	<b>Total group</b>
<b>UNDERGROUND OPERATION</b>						
Area mined	- 000 m <sup>2</sup>	546	2	-	-	548
Mined	- 000 tonnes	2,750	1,324	1,658	2,421	8,152
Milled / Treated	- 000 tonnes	2,917	1,105	1,734	2,572	8,327
Recovered grade	- oz/ton	0.235	0.141	0.073	0.140	0.159
	- g/tonne	8.04	4.84	2.49	4.80	5.46
Gold produced	- oz (000)	756	172	139	397	1,464
<b>SURFACE AND DUMP RECLAMATION</b>						
Milled / Treated	- 000 tonnes	26,610	699	-	-	27,309
Recovered grade	- oz/ton	0.006	0.031	-	-	0.006
	- g/tonne	0.19	1.05	-	-	0.22
Gold produced	- oz (000)	167	24	-	-	191
<b>OPEN-PIT OPERATION</b>						
Volume mined	- 000 bcm	-	27,701	12,305	-	40,006
Mined	- 000 tonnes	-	71,336	30,833	17,032	119,202
Treated	- 000 tonnes	-	19,682	4,123	744	24,550
Stripping ratio	- ratio	-	4.57	5.33	18.14	5.42
Recovered grade	- oz/ton	-	0.045	0.071	0.153	0.053
	- g/tonne	-	1.54	2.44	5.23	1.80
Gold produced	- oz (000)	-	974	324	125	1,423
<b>HEAP LEACH OPERATION</b>						
Mined	- 000 tonnes	-	-	-	46,727	46,727
Placed	- 000 tonnes	-	637	-	15,767	16,404
Stripping ratio	- ratio	-	-	-	2.36	2.36
Recovered grade	- oz/ton	-	0.018	-	0.009	0.009
	- g/tonne	-	0.60	-	0.31	0.32
Gold placed	- oz (000)	-	12	-	156	168
Gold produced	- oz (000)	-	8	-	194	202
<b>PRODUCTIVITY PER EMPLOYEE</b>						
Actual	- oz/TEC	4.40	12.98	61.47	15.77	9.28
<b>TOTAL</b>						
Subsidiaries' gold produced	- oz (000)	923	920	462	716	3,022
Joint ventures' gold produced	- oz (000)	-	258	-	-	258
Attributable gold produced	- oz (000)	923	1,178	462	716	3,280
Minority gold produced	- oz (000)	-	39	-	15	54
Subsidiaries' gold sold	- oz (000)	922	927	470	713	3,032
Joint ventures' gold sold	- oz (000)	-	254	-	-	254
Attributable gold sold	- oz (000)	922	1,181	470	713	3,286
Minority gold sold	- oz (000)	-	39	-	14	53
Spot price	- \$/oz	1,288	1,288	1,288	1,288	1,288
Price received	- \$/oz sold	1,291	1,285	1,281	1,287	1,287
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,054	990	983	997	1,030
All-in costs (excluding stockpile write offs)	- \$/oz sold	1,093	1,134	995	1,241	1,150
Total cash costs	- \$/oz produced	855	817	830	721	810
Total production costs	- \$/oz produced	1,097	990	1,079	950	1,027

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

<b>FINANCIAL RESULTS - NINE MONTHS ENDED SEPTEMBER 2014 \$'m</b>	<b>South Africa</b>	<b>Continental Africa</b>	<b>Australasia</b>	<b>Americas</b>	<b>Corporate and other</b>	<b>Sub-total</b>	<b>Less equity accounted investments</b>	<b>Total group</b>
Gold income	1,172	1,567	602	926	-	4,267	(327)	3,940
Cash costs	(820)	(997)	(385)	(623)	2	(2,823)	213	(2,609)
By-products revenue	33	4	1	57	-	95	(1)	94
Total cash costs	(787)	(993)	(384)	(566)	2	(2,728)	213	(2,516)
Retrenchment costs	(9)	(2)	(1)	(3)	-	(16)	1	(14)
Rehabilitation and other non-cash costs	(13)	(18)	(6)	(14)	-	(52)	4	(48)
Amortisation of assets	(200)	(188)	(108)	(136)	(7)	(638)	75	(563)
Total production costs	(1,010)	(1,201)	(499)	(719)	(4)	(3,434)	293	(3,141)
Inventory change	2	(18)	2	28	-	14	(2)	12
Cost of sales	(1,008)	(1,219)	(497)	(691)	(4)	(3,420)	291	(3,129)
<b>Adjusted gross profit (loss)</b>	<b>164</b>	<b>348</b>	<b>105</b>	<b>234</b>	<b>(4)</b>	<b>847</b>	<b>(36)</b>	<b>811</b>
Unrealised non-hedge derivatives and other commodity contracts	8	-	-	2	-	10	-	10
<b>Gross profit (loss)</b>	<b>172</b>	<b>348</b>	<b>105</b>	<b>236</b>	<b>(4)</b>	<b>856</b>	<b>(36)</b>	<b>820</b>
Corporate and other costs	(1)	(4)	-	(12)	(76)	(93)	3	(90)
Exploration and evaluation costs	(12)	(12)	(13)	(70)	(3)	(110)	11	(99)
Intercompany transactions	-	(45)	(6)	(3)	54	-	-	-
Special items	7	(171)	-	11	74	(79)	1	(78)
<b>Operating profit (loss)</b>	<b>166</b>	<b>116</b>	<b>86</b>	<b>162</b>	<b>45</b>	<b>575</b>	<b>(21)</b>	<b>554</b>
Net finance (costs) income, unwinding of obligations and fair value adjustments	(4)	(1)	(19)	-	(246)	(269)	(5)	(274)
Exchange (loss) gain	-	(15)	-	(9)	13	(11)	-	(11)
Share of equity accounted investments profit (loss)	-	16	-	-	(80)	(64)	17	(47)
Profit (loss) before taxation	163	116	68	152	(267)	232	(10)	222
Taxation	(11)	(100)	(22)	(79)	(4)	(216)	10	(206)
<b>Profit (loss) for the period</b>	<b>152</b>	<b>16</b>	<b>46</b>	<b>73</b>	<b>(271)</b>	<b>16</b>	<b>-</b>	<b>16</b>
Equity shareholders	152	1	46	72	(271)	-	-	-
Non-controlling interests	-	15	-	1	-	16	-	16
Operating profit (loss)	166	116	86	162	45	575	(21)	554
Retrenchment costs	9	2	1	3	-	16	(1)	14
Unrealised non-hedge derivatives and other commodity contracts	(8)	-	-	(2)	-	(10)	-	(10)
Intercompany transactions	-	45	6	3	(54)	-	-	-
Special items	2	152	(2)	(23)	(85)	44	-	44
Share of associates' EBIT	-	16	-	-	(21)	(5)	23	18
<b>EBIT</b>	<b>170</b>	<b>332</b>	<b>91</b>	<b>143</b>	<b>(115)</b>	<b>620</b>	<b>-</b>	<b>620</b>
Amortisation of assets	200	188	108	136	7	638	(75)	563
Share of associates' amortisation	-	-	-	-	-	-	75	75
<b>EBITDA</b>	<b>370</b>	<b>520</b>	<b>199</b>	<b>278</b>	<b>(108)</b>	<b>1,258</b>	<b>-</b>	<b>1,258</b>
Profit (loss) attributable to equity shareholders	152	1	46	72	(271)	-	-	-
Special items	1	88	(2)	(23)	(85)	(22)	-	(22)
Share of associates' special items	-	-	-	-	6	6	-	6
Taxation on items above	-	-	1	8	-	9	-	9
<b>Headline earnings (loss)</b>	<b>153</b>	<b>89</b>	<b>45</b>	<b>57</b>	<b>(350)</b>	<b>(7)</b>	<b>-</b>	<b>(7)</b>
Unrealised non-hedge derivatives and other commodity contracts	(8)	-	-	(2)	-	(10)	-	(10)
Deferred tax on unrealised non-hedge derivatives and other commodity contracts	2	-	-	-	-	2	-	2
Fair value adjustment on \$1.25bn bonds	-	-	-	-	80	80	-	80
Fair value adjustment on option component of convertible bonds	-	-	-	-	-	-	-	-
Fair value adjustment on mandatory convertible bonds	-	-	-	-	-	-	-	-
Impairment of associates	-	-	-	-	51	51	-	51
<b>Adjusted headline earnings (loss)</b>	<b>147</b>	<b>89</b>	<b>45</b>	<b>55</b>	<b>(219)</b>	<b>117</b>	<b>-</b>	<b>117</b>
Sustaining Ore reserve development capital	93	23	7	66	-	189	-	189
Sustaining Stay-in-business capital	45	147	51	73	2	319	(11)	308
Sustaining Project capital	22	1	5	19	-	47	(1)	46
Non Sustaining capital	25	164	-	102	-	291	(131)	159
<b>Total capital expenditure</b>	<b>185</b>	<b>335</b>	<b>63</b>	<b>260</b>	<b>2</b>	<b>846</b>	<b>(143)</b>	<b>703</b>
Capitalised leased assets								(1)
Expenditures on intangible assets								(3)
<b>Capital expenditure per statement of cash flows</b>								<b>699</b>

Rounding of figures may result in computational discrepancies.

<b>OPERATING RESULTS</b>		<b>South Africa</b>	<b>Continental Africa</b>	<b>Australasia</b>	<b>Americas</b>	<b>Total group</b>
<b>NINE MONTHS ENDED SEPTEMBER 2013</b>						
<b>UNDERGROUND OPERATION</b>						
Area mined	- 000 m <sup>2</sup>	597	1	-	-	598
Mined	- 000 tonnes	3,556	1,191	1,388	2,342	8,476
Milled / Treated	- 000 tonnes	3,512	1,027	1,356	2,482	8,377
Recovered grade	- oz/ton	0.202	0.143	0.075	0.140	0.156
	- g/tonne	6.91	4.91	2.55	4.80	5.33
Gold produced	- oz (000)	781	162	111	383	1,437
<b>SURFACE AND DUMP RECLAMATION</b>						
Milled / Treated	- 000 tonnes	25,879	213	-	-	26,092
Recovered grade	- oz/ton	0.006	0.057	-	-	0.007
	- g/tonne	0.22	1.96	-	-	0.23
Gold produced	- oz (000)	183	13	-	-	196
<b>OPEN-PIT OPERATION</b>						
Volume mined	- 000 bcm	-	42,812	8,103	-	50,915
Mined	- 000 tonnes	-	100,870	15,780	17,798	134,448
Treated	- 000 tonnes	-	17,282	1,221	720	19,223
Stripping ratio	- ratio	-	4.88	6.01	15.00	5.56
Recovered grade	- oz/ton	-	0.042	0.046	0.172	0.047
	- g/tonne	-	1.45	1.57	5.90	1.62
Gold produced	- oz (000)	-	805	62	137	1,003
<b>HEAP LEACH OPERATION</b>						
Mined	- 000 tonnes	-	3,469	-	50,072	53,541
Placed	- 000 tonnes	-	760	-	16,974	17,733
Stripping ratio	- ratio	-	25.01	-	2.18	2.37
Recovered grade	- oz/ton	-	0.027	-	0.010	0.011
	- g/tonne	-	0.91	-	0.35	0.38
Gold placed	- oz (000)	-	22	-	192	214
Gold produced	- oz (000)	-	20	-	220	240
<b>PRODUCTIVITY PER EMPLOYEE</b>						
Actual	- oz/TEC	4.36	9.01	41.82	16.33	7.55
<b>TOTAL</b>						
Subsidiaries' gold produced	- oz (000)	964	873	173	739	2,749
Joint ventures' gold produced	- oz (000)	-	127	-	-	127
Attributable gold produced	- oz (000)	964	1,000	173	739	2,876
Minority gold produced	- oz (000)	-	34	-	15	49
Subsidiaries' gold sold	- oz (000)	961	899	171	745	2,776
Joint ventures' gold sold	- oz (000)	-	126	-	-	126
Attributable gold sold	- oz (000)	961	1,025	171	745	2,902
Minority gold sold	- oz (000)	-	34	-	15	49
Spot price	- \$/oz	1,455	1,455	1,455	1,455	1,455
Price received	- \$/oz sold	1,458	1,453	1,455	1,454	1,455
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,161	1,233	1,922	999	1,239
All-in costs (excluding stockpile write offs)	- \$/oz sold	1,281	1,607	3,063	1,287	1,562
Total cash costs	- \$/oz produced	879	883	1,444	684	865
Total production costs	- \$/oz produced	1,114	1,109	1,673	921	1,098

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

<b>FINANCIAL RESULTS - NINE MONTHS ENDED SEPTEMBER 2013 \$'m</b>	<b>South Africa</b>	<b>Continental Africa</b>	<b>Australasia</b>	<b>Americas</b>	<b>Corporate and other</b>	<b>Sub-total</b>	<b>Less equity accounted investments</b>	<b>Total group</b>
Gold income received	1,382	1,542	249	1,091	-	4,264	(185)	4,079
Cash costs	(887)	(918)	(251)	(629)	(1)	(2,686)	140	(2,545)
By-products revenue	40	2	-	67	-	110	-	109
Total cash costs	(847)	(916)	(250)	(562)	(1)	(2,576)	140	(2,436)
Retrenchment costs	(21)	(30)	(1)	(2)	-	(53)	1	(53)
Rehabilitation and other non-cash costs	(15)	(7)	3	(11)	-	(30)	-	(29)
Amortisation of assets	(191)	(193)	(42)	(161)	(5)	(592)	5	(587)
Total production costs	(1,073)	(1,146)	(290)	(736)	(7)	(3,251)	146	(3,106)
Inventory change	2	(38)	3	37	-	3	(1)	1
Cost of sales	(1,071)	(1,184)	(287)	(700)	(7)	(3,249)	144	(3,104)
<b>Adjusted gross profit</b>	<b>310</b>	<b>359</b>	<b>(38)</b>	<b>391</b>	<b>(7)</b>	<b>1,015</b>	<b>(40)</b>	<b>975</b>
Unrealised non-hedge derivatives and other commodity contracts	66	-	-	-	-	66	-	66
<b>Gross profit</b>	<b>376</b>	<b>359</b>	<b>(38)</b>	<b>391</b>	<b>(7)</b>	<b>1,081</b>	<b>(40)</b>	<b>1,041</b>
Corporate and other costs	(3)	(7)	(1)	(19)	(155)	(185)	2	(183)
Exploration and evaluation costs	(9)	(67)	(28)	(127)	(12)	(243)	29	(214)
Intercompany transactions	-	(82)	(7)	(2)	91	-	-	-
Special items	(296)	(1,902)	13	(972)	(165)	(3,321)	2	(3,319)
<b>Operating profit (loss)</b>	<b>68</b>	<b>(1,700)</b>	<b>(61)</b>	<b>(728)</b>	<b>(248)</b>	<b>(2,668)</b>	<b>(7)</b>	<b>(2,675)</b>
Net finance (costs) income, unwinding of obligations and fair value adjustments	(2)	(1)	(17)	1	150	131	(4)	126
Exchange gain (loss)	-	1	1	(2)	10	10	1	11
Share of equity accounted investments (loss)	-	(172)	-	(3)	16	(158)	(7)	(166)
Profit (loss) before taxation	66	(1,871)	(77)	(732)	(71)	(2,686)	(18)	(2,704)
Taxation	26	487	21	209	(3)	741	18	759
<b>Profit (loss) for the period</b>	<b>92</b>	<b>(1,384)</b>	<b>(56)</b>	<b>(523)</b>	<b>(74)</b>	<b>(1,945)</b>	<b>-</b>	<b>(1,945)</b>
Equity shareholders	92	(1,365)	(56)	(523)	(74)	(1,925)	-	(1,925)
Non-controlling interests	-	(20)	-	-	-	(20)	-	(20)
Operating profit (loss)	68	(1,700)	(61)	(728)	(248)	(2,668)	(7)	(2,675)
Retrenchment costs	21	30	1	2	-	53	(1)	53
Unrealised non-hedge derivatives and other commodity contracts	(66)	-	-	-	-	(66)	-	(66)
Intercompany transactions	-	82	7	2	(91)	-	-	-
Special items	298	1,853	-	968	86	3,204	-	3,204
Share of associates' EBIT	-	7	-	(3)	3	7	8	15
<b>EBIT</b>	<b>321</b>	<b>271</b>	<b>(53)</b>	<b>241</b>	<b>(250)</b>	<b>531</b>	<b>-</b>	<b>531</b>
Amortisation of assets	191	193	42	161	5	592	(5)	587
Share of associates' amortisation	-	-	-	-	-	-	5	5
<b>EBITDA</b>	<b>512</b>	<b>464</b>	<b>(11)</b>	<b>402</b>	<b>(244)</b>	<b>1,123</b>	<b>-</b>	<b>1,123</b>
Profit (loss) attributable to equity shareholders	92	(1,365)	(56)	(523)	(74)	(1,925)	-	(1,925)
Special items	296	1,669	-	968	86	3,019	-	3,019
Share of associates' special items	-	179	-	-	(16)	162	-	163
Taxation on items above	(82)	(494)	-	(327)	-	(903)	-	(903)
<b>Headline earnings (loss)</b>	<b>307</b>	<b>(11)</b>	<b>(56)</b>	<b>118</b>	<b>(4)</b>	<b>354</b>	<b>-</b>	<b>354</b>
Unrealised non-hedge derivatives and other commodity contracts	(66)	-	-	-	-	(66)	-	(66)
Deferred tax on unrealised non-hedge derivatives and other commodity contracts	18	-	-	-	-	18	-	18
Fair value adjustment on \$1.25bn bonds	-	-	-	-	46	46	-	46
Fair value adjustment on option component of convertible bond	-	-	-	-	(9)	(9)	-	(9)
Fair value adjustment on mandatory convertible bond	-	-	-	-	211	211	-	211
Impairment of associates	-	-	-	-	-	-	-	-
<b>Adjusted headline earnings (loss)</b>	<b>258</b>	<b>(11)</b>	<b>(56)</b>	<b>118</b>	<b>244</b>	<b>553</b>	<b>-</b>	<b>553</b>
Sustaining Ore reserve development capital	168	26	10	69	-	274	-	274
Sustaining Stay-in-business capital	64	245	52	107	6	473	(31)	442
Project capital	108	357	188	118	-	770	(287)	483
<b>Total capital expenditure</b>	<b>340</b>	<b>627</b>	<b>250</b>	<b>294</b>	<b>6</b>	<b>1,516</b>	<b>(318)</b>	<b>1,198</b>
Capitalised leased assets								(19)
Expenditures on intangible assets								(50)
<b>Capital expenditure per statement of cash flows</b>								<b>1,129</b>

*Rounding of figures may result in computational discrepancies.*

OPERATING RESULTS QUARTER ENDED SEPTEMBER 2014		Great Noligwa	Kopangang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Technology	South Africa
<b>UNDERGROUND OPERATION</b>													
Area mined	- 000 m <sup>2</sup>	16	51	31	98	58	42	100	-	-	-	-	198
Mined	- 000 tonnes	77	218	202	497	309	173	482	-	-	-	-	979
Milled / Treated	- 000 tonnes	95	209	164	468	319	240	559	-	-	-	-	1,027
Recovered grade	- oz/ton	0.165	0.163	0.289	0.207	0.262	0.232	0.249	-	-	-	-	0.230
	- g/tonne	5.65	5.59	9.90	7.11	8.98	7.96	8.54	-	-	-	-	7.89
Gold produced	- oz (000)	17	38	52	107	92	62	154	-	-	-	2	263
<b>SURFACE AND DUMP RECLAMATION</b>													
Milled / Treated	- 000 tonnes	-	-	-	-	-	-	-	5,680	2,254	7,933	-	7,933
Recovered grade	- oz/ton	-	-	-	-	-	-	-	0.004	0.012	0.006	-	0.006
	- g/tonne	-	-	-	-	-	-	-	0.13	0.40	0.20	-	0.20
Gold produced	- oz (000)	-	-	-	-	-	-	-	23	29	52	-	52
<b>OPEN-PIT OPERATION</b>													
Volume mined	- 000 bcm	-	-	-	-	-	-	-	-	-	-	-	-
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	-
Treated	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
<b>HEAP LEACH OPERATION</b>													
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-	-	-
Gold placed	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
<b>PRODUCTIVITY PER EMPLOYEE</b>													
Actual	- oz/TEC	2.37	2.90	4.25	3.29	5.64	4.41	5.07	8.15	8.60	8.39	-	4.53
<b>TOTAL</b>													
Subsidiaries' gold produced	- oz (000)	17	38	52	107	92	61	153	23	29	52	2	314
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Attributable gold produced	- oz (000)	17	38	52	107	92	61	153	23	29	52	2	314
Minority gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Subsidiaries' gold sold	- oz (000)	18	39	54	111	96	63	159	24	30	54	2	326
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Attributable gold sold	- oz (000)	18	39	54	111	96	63	159	24	30	54	2	326
Minority gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Spot price	- \$/oz	1,282	1,282	1,282	1,282	1,282	1,282	1,282	1,282	1,282	1,282	1,282	1,282
Price received	- \$/oz sold	1,282	1,282	1,280	1,281	1,278	1,282	1,280	1,282	1,283	1,282	-	1,281
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,343	1,211	1,047	1,153	898	1,170	1,007	1,308	1,223	1,261	-	1,115
Total cash costs	- \$/oz produced	1,276	993	792	940	688	1,030	825	954	1,123	1,048	-	902
Total production costs	- \$/oz produced	1,429	1,297	1,052	1,199	912	1,284	1,061	1,137	1,154	1,146	-	1,122

As from 1 January 2013, Tau Tona and Savuka were mined as one operation.

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED SEPTEMBER 2014 \$'m	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Technology	Other	South Africa
Gold income	23	50	69	142	122	82	204	26	38	64	-	-	410
Cash costs	(24)	(43)	(46)	(113)	(63)	(64)	(127)	(22)	(32)	(54)	-	-	(295)
By-products revenue	2	6	5	13	-	-	-	-	-	-	-	-	13
Total cash costs	(22)	(37)	(41)	(101)	(63)	(63)	(127)	(22)	(32)	(54)	-	-	(282)
Retrenchment costs	-	-	-	(1)	-	-	(1)	-	-	-	-	-	(2)
Rehabilitation and other non-cash costs	(1)	(1)	(1)	(3)	(1)	(1)	(2)	(1)	-	(1)	-	-	(6)
Amortisation of assets	(2)	(10)	(12)	(24)	(19)	(14)	(33)	(3)	(1)	(4)	-	-	(61)
Total production costs	(25)	(49)	(55)	(128)	(84)	(79)	(163)	(26)	(33)	(60)	-	-	(351)
Inventory change	(1)	(2)	(2)	(4)	(3)	(3)	(6)	(1)	(1)	(2)	-	-	(12)
Cost of sales	(25)	(51)	(57)	(132)	(87)	(82)	(169)	(28)	(34)	(62)	-	-	(363)
<b>Adjusted gross profit (loss)</b>	<b>(2)</b>	<b>(1)</b>	<b>13</b>	<b>10</b>	<b>35</b>	<b>-</b>	<b>35</b>	<b>(2)</b>	<b>4</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>47</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	29	-	29	-	-	29
<b>Gross profit (loss)</b>	<b>(2)</b>	<b>(1)</b>	<b>13</b>	<b>10</b>	<b>35</b>	<b>-</b>	<b>35</b>	<b>27</b>	<b>4</b>	<b>31</b>	<b>-</b>	<b>-</b>	<b>76</b>
Corporate and other income (costs)	-	-	-	-	-	-	-	-	-	-	-	-	-
Exploration and evaluation costs	-	-	-	-	-	-	-	-	-	-	-	(3)	(3)
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	-	8	7
<b>Operating profit (loss)</b>	<b>(2)</b>	<b>(1)</b>	<b>13</b>	<b>10</b>	<b>35</b>	<b>-</b>	<b>35</b>	<b>27</b>	<b>4</b>	<b>31</b>	<b>-</b>	<b>5</b>	<b>80</b>
Retrenchment costs	-	-	-	1	-	-	1	-	-	-	-	-	2
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	(29)	-	(29)	-	-	(29)
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>EBIT</b>	<b>(2)</b>	<b>-</b>	<b>13</b>	<b>11</b>	<b>35</b>	<b>1</b>	<b>36</b>	<b>(2)</b>	<b>4</b>	<b>2</b>	<b>-</b>	<b>5</b>	<b>54</b>
Amortisation of assets	2	10	12	24	19	14	33	3	1	4	-	-	61
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>-</b>	<b>10</b>	<b>25</b>	<b>34</b>	<b>54</b>	<b>15</b>	<b>69</b>	<b>1</b>	<b>5</b>	<b>6</b>	<b>-</b>	<b>5</b>	<b>114</b>
Sustaining Ore reserve development capital	1	5	8	13	13	6	19	-	-	-	-	-	33
Sustaining Stay-in-business capital	1	2	4	7	4	4	8	4	3	7	-	-	22
Sustaining Project capital	(1)	-	-	(1)	-	(3)	(3)	3	-	3	5	-	4
Non Sustaining capital	-	-	-	-	7	-	7	-	-	-	-	-	8
<b>Total capital expenditure</b>	<b>1</b>	<b>7</b>	<b>12</b>	<b>20</b>	<b>25</b>	<b>7</b>	<b>32</b>	<b>7</b>	<b>3</b>	<b>10</b>	<b>5</b>	<b>-</b>	<b>66</b>

As from 1 January 2013, Tau Tona and Savuka were mined as one operation.

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED SEPTEMBER 2014	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Continental Africa
<b>UNDERGROUND OPERATION</b>										
Area mined - 000 m <sup>2</sup>	1	-	-	-	-	-	-	-	-	1
Mined - 000 tonnes	76	-	419	-	-	-	-	-	-	495
Milled / Treated - 000 tonnes	-	-	419	-	-	-	-	-	-	419
Recovered grade - oz/ton	-	-	0.151	-	-	-	-	-	-	0.151
- g/tonne	-	-	5.16	-	-	-	-	-	-	5.16
Gold produced - oz (000)	-	-	69	-	-	-	-	-	-	69
<b>SURFACE AND DUMP RECLAMATION</b>										
Milled / Treated - 000 tonnes	-	-	238	-	-	-	-	-	-	238
Recovered grade - oz/ton	-	-	0.033	-	-	-	-	-	-	0.033
- g/tonne	-	-	1.12	-	-	-	-	-	-	1.12
Gold produced - oz (000)	-	-	9	-	-	-	-	-	-	9
<b>OPEN-PIT OPERATION</b>										
Volume mined - 000 bcm	1,351	942	-	2,315	-	563	-	-	3,063	8,233
Mined - 000 tonnes	3,569	2,475	-	4,062	1,926	1,022	-	-	8,265	21,318
Treated - 000 tonnes	677	1,219	-	2,574	369	536	-	-	1,326	6,700
Stripping ratio - ratio	4.96	4.41	-	3.37	8.40	2.35	-	-	9.10	5.43
Recovered grade - oz/ton	0.088	0.034	-	0.025	0.024	0.035	-	-	0.080	0.045
- g/tonne	3.00	1.15	-	0.86	0.83	1.21	-	-	2.73	1.53
Gold produced - oz (000)	65	45	-	72	10	21	-	-	116	329
<b>HEAP LEACH OPERATION</b>										
Mined - 000 tonnes	-	-	-	-	-	-	-	-	-	-
Placed - 000 tonnes	-	-	-	-	-	-	190	-	-	190
Stripping ratio - ratio	-	-	-	-	-	-	-	-	-	-
Recovered grade - oz/ton	-	-	-	-	-	-	0.020	-	-	0.020
- g/tonne	-	-	-	-	-	-	0.70	-	-	0.70
Gold placed - oz (000)	-	-	-	-	-	-	4	-	-	4
Gold produced - oz (000)	-	-	-	-	-	-	2	-	-	2
<b>PRODUCTIVITY PER EMPLOYEE</b>										
Actual - oz/TEC	70.84	18.70	7.84	15.74	8.93	16.49	11.04	-	18.18	15.27
<b>TOTAL</b>										
Subsidiaries' gold produced - oz (000)	-	45	78	72	-	-	-	-	116	312
Joint ventures' gold produced - oz (000)	65	-	-	-	10	21	2	-	-	98
Attributable gold produced - oz (000)	65	45	78	72	10	21	2	-	116	410
Minority gold produced - oz (000)	-	-	-	13	-	-	-	-	-	13
Subsidiaries' gold sold - oz (000)	-	41	73	61	-	-	-	-	107	283
Joint ventures' gold sold - oz (000)	63	-	-	-	10	21	2	-	-	96
Attributable gold sold - oz (000)	63	41	73	61	10	21	2	-	107	379
Minority gold sold - oz (000)	-	-	-	11	-	-	-	-	-	11
Spot price - \$/oz	1,282	1,282	1,282	1,282	1,282	1,282	1,282	1,282	1,282	1,282
Price received - \$/oz sold	1,283	1,282	1,282	1,293	1,274	1,287	1,284	-	1,284	1,285
All-in sustaining cost (excluding stockpile write offs) - \$/oz sold	580	984	1,169	798	1,660	1,062	1,858	-	907	928
Total cash costs - \$/oz produced	563	866	966	741	1,525	981	1,672	-	715	799
Total production costs - \$/oz produced	846	1,033	1,031	816	1,849	1,309	1,762	-	907	970

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.



FINANCIAL RESULTS QUARTER ENDED SEPTEMBER 2014 \$'m	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Other	Non- controlling interests	Continental Africa
Gold income	81	53	93	79	13	27	3	-	138	-	14	500
Cash costs	(37)	(39)	(76)	(53)	(15)	(21)	(4)	-	(84)	-	(9)	(338)
By-products revenue	-	-	-	-	-	-	-	-	1	-	-	1
Total cash costs	(37)	(39)	(75)	(53)	(15)	(20)	(4)	-	(83)	-	(9)	(337)
Retrenchment costs	-	-	-	-	-	-	-	-	-	-	-	-
Rehabilitation and other non-cash costs	-	(1)	-	1	-	-	-	-	(1)	-	-	(1)
Amortisation of assets	(18)	(7)	(5)	(7)	(3)	(6)	-	-	(22)	(1)	(1)	(70)
Total production costs	(55)	(47)	(80)	(58)	(18)	(27)	(4)	-	(106)	(1)	(10)	(408)
Inventory change	1	4	2	8	-	-	-	-	7	-	1	23
Cost of sales	(54)	(43)	(79)	(51)	(18)	(27)	(4)	-	(98)	(1)	(9)	(384)
<b>Adjusted gross profit (loss)</b>	<b>27</b>	<b>10</b>	<b>15</b>	<b>28</b>	<b>(6)</b>	<b>-</b>	<b>(1)</b>	<b>-</b>	<b>39</b>	<b>(1)</b>	<b>5</b>	<b>116</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Gross profit (loss)</b>	<b>27</b>	<b>10</b>	<b>15</b>	<b>28</b>	<b>(6)</b>	<b>-</b>	<b>(1)</b>	<b>-</b>	<b>39</b>	<b>(1)</b>	<b>5</b>	<b>116</b>
Corporate and other income (costs)	-	-	-	-	-	-	-	-	-	-	-	-
Exploration and evaluation costs	(1)	-	(3)	(2)	-	-	-	-	(1)	-	-	(7)
Intercompany transactions	(20)	(2)	-	-	-	-	-	-	-	20	-	(2)
Special items	-	-	(34)	(1)	-	-	-	-	(1)	(1)	-	(37)
<b>Operating profit (loss)</b>	<b>6</b>	<b>8</b>	<b>(22)</b>	<b>26</b>	<b>(6)</b>	<b>(1)</b>	<b>(1)</b>	<b>-</b>	<b>38</b>	<b>18</b>	<b>5</b>	<b>71</b>
Retrenchment costs	-	-	-	-	-	-	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	20	2	-	-	-	-	-	-	-	(20)	-	2
Special items	-	-	34	-	-	-	-	-	-	(5)	-	29
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	6	-	6
<b>EBIT</b>	<b>26</b>	<b>10</b>	<b>12</b>	<b>26</b>	<b>(6)</b>	<b>-</b>	<b>(1)</b>	<b>-</b>	<b>38</b>	<b>(1)</b>	<b>5</b>	<b>108</b>
Amortisation of assets	18	7	5	7	3	6	-	-	22	1	1	70
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>45</b>	<b>17</b>	<b>17</b>	<b>33</b>	<b>(3)</b>	<b>6</b>	<b>(1)</b>	<b>-</b>	<b>59</b>	<b>-</b>	<b>6</b>	<b>178</b>
Sustaining Ore reserve development capital	-	-	3	-	-	-	-	-	-	-	-	3
Sustaining Stay-in-business capital	1	4	6	4	1	-	-	-	21	(1)	1	38
Sustaining Project capital	-	-	-	-	-	-	-	-	-	-	-	-
Non Sustaining capital	36	-	9	-	-	-	-	-	-	-	-	45
<b>Total capital expenditure</b>	<b>37</b>	<b>4</b>	<b>18</b>	<b>4</b>	<b>1</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>21</b>	<b>(1)</b>	<b>1</b>	<b>86</b>

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED SEPTEMBER 2014		Sunrise Dam	Tropicana 70% attributable	Australasia
<b>UNDERGROUND OPERATION</b>				
Area mined	- 000 m <sup>2</sup>	-	-	-
Mined	- 000 tonnes	616	-	616
Milled / Treated	- 000 tonnes	603	-	603
Recovered grade	- oz/ton	0.080	-	0.080
	- g/tonne	2.74	-	2.74
Gold produced	- oz (000)	53	-	53
<b>SURFACE AND DUMP RECLAMATION</b>				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
<b>OPEN-PIT OPERATION</b>				
Volume mined	- 000 bcm	-	4,629	4,629
Mined	- 000 tonnes	-	11,785	11,785
Treated	- 000 tonnes	390	1,035	1,425
Stripping ratio	- ratio	-	5.66	5.66
Recovered grade	- oz/ton	0.036	0.074	0.063
	- g/tonne	1.22	2.53	2.17
Gold produced	- oz (000)	15	84	99
<b>HEAP LEACH OPERATION</b>				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
<b>PRODUCTIVITY PER EMPLOYEE</b>				
Actual	- oz/TEC	65.84	55.59	59.77
<b>TOTAL</b>				
Subsidiaries' gold produced	- oz (000)	68	84	152
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	68	84	152
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	71	83	154
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	71	83	154
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,282	1,282	1,282
Price received	- \$/oz sold	1,278	1,280	1,279
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,116	800	980
Total cash costs	- \$/oz produced	982	721	861
Total production costs	- \$/oz produced	1,187	1,005	1,121

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED SEPTEMBER 2014 \$'m	Sunrise Dam	Tropicana 70% attributable	Other	Australasia
Gold income	91	106	-	197
Cash costs	(67)	(61)	(3)	(132)
By-products revenue	-	-	-	1
Total cash costs	(67)	(61)	(3)	(131)
Retrenchment costs	-	-	-	(1)
Rehabilitation and other non-cash costs	-	-	-	-
Amortisation of assets	(14)	(24)	(1)	(39)
Total production costs	(81)	(84)	(5)	(171)
Inventory change	(4)	1	-	(2)
Cost of sales	(85)	(83)	(5)	(173)
<b>Adjusted gross profit (loss)</b>	<b>6</b>	<b>23</b>	<b>(5)</b>	<b>24</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
<b>Gross profit (loss)</b>	<b>6</b>	<b>23</b>	<b>(5)</b>	<b>24</b>
Corporate and other income (costs)	-	-	-	-
Exploration and evaluation costs	-	-	(4)	(5)
Intercompany transactions	-	-	(2)	(2)
Special items	-	-	(3)	(3)
<b>Operating profit (loss)</b>	<b>6</b>	<b>23</b>	<b>(14)</b>	<b>14</b>
Retrenchment costs	-	-	-	1
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-
Intercompany transactions	-	-	2	2
Special items	-	-	-	-
Share of associates' EBIT	-	-	-	-
<b>EBIT</b>	<b>6</b>	<b>23</b>	<b>(12)</b>	<b>17</b>
Amortisation of assets	14	24	1	39
Share of associates' amortisation	-	-	-	-
<b>EBITDA</b>	<b>20</b>	<b>47</b>	<b>(11)</b>	<b>56</b>
Sustaining Ore reserve development capital	2	-	-	2
Sustaining Stay-in-business capital	5	6	-	12
Sustaining Project capital	-	(1)	-	(1)
Non Sustaining capital	-	-	-	-
<b>Total capital expenditure</b>	<b>8</b>	<b>5</b>	<b>-</b>	<b>13</b>

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED SEPTEMBER 2014	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Americas
<b>UNDERGROUND OPERATION</b>					
Area mined	- 000 m <sup>2</sup>	-	-	-	-
Mined	- 000 tonnes	557	319	-	876
Milled / Treated	- 000 tonnes	60	560	292	912
Recovered grade	- oz/ton	0.187	0.152	0.090	0.134
	- g/tonne	6.40	5.21	3.07	4.61
Gold produced	- oz (000)	12	94	29	135
<b>SURFACE AND DUMP RECLAMATION</b>					
Milled / Treated	- 000 tonnes	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-
	- g/tonne	-	-	-	-
Gold produced	- oz (000)	-	-	-	-
<b>OPEN-PIT OPERATION</b>					
Volume mined	- 000 bcm	-	-	-	-
Mined	- 000 tonnes	5,141	-	191	5,332
Treated	- 000 tonnes	211	-	39	250
Stripping ratio	- ratio	18.04	-	1.99	14.96
Recovered grade	- oz/ton	0.175	-	0.081	0.161
	- g/tonne	6.02	-	2.79	5.52
Gold produced	- oz (000)	41	-	3	44
<b>HEAP LEACH OPERATION</b>					
Mined	- 000 tonnes	-	2,409	-	12,850
Placed	- 000 tonnes	482	128	-	4,691
Stripping ratio	- ratio	-	17.76	-	1.93
Recovered grade	- oz/ton	-	0.049	-	0.010
	- g/tonne	-	1.68	-	0.33
Gold placed	- oz (000)	-	7	-	49
Gold produced	- oz (000)	9	7	-	56
<b>PRODUCTIVITY PER EMPLOYEE</b>					
Actual	- oz/TEC	21.38	12.90	10.95	34.40
<b>TOTAL</b>					
Subsidiaries' gold produced	- oz (000)	62	101	32	56
Joint ventures' gold produced	- oz (000)	-	-	-	-
Attributable gold produced	- oz (000)	62	101	32	56
Minority gold produced	- oz (000)	5	-	-	-
Subsidiaries' gold sold	- oz (000)	54	100	33	55
Joint ventures' gold sold	- oz (000)	-	-	-	-
Attributable gold sold	- oz (000)	54	100	33	55
Minority gold sold	- oz (000)	4	-	-	-
Spot price	- \$/oz	1,282	1,282	1,282	1,282
Price received	- \$/oz sold	1,277	1,280	1,275	1,276
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	956	1,037	1,097	1,075
Total cash costs	- \$/oz produced	656	699	803	827
Total production costs	- \$/oz produced	819	943	1,173	951

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED SEPTEMBER 2014 \$'m	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Other	Non-controlling interests	Americas
Gold income	66	129	42	70	-	5	311
Cash costs	(55)	(74)	(26)	(54)	-	(4)	(214)
By-products revenue	14	4	-	1	-	1	20
Total cash costs	(41)	(70)	(26)	(54)	-	(3)	(194)
Retrenchment costs	-	(2)	-	-	-	-	(2)
Rehabilitation and other non-cash costs	(3)	4	1	(2)	(1)	-	(1)
Amortisation of assets	(7)	(26)	(12)	(1)	-	(1)	(47)
Total production costs	(51)	(95)	(38)	(56)	(1)	(4)	(244)
Inventory change	5	-	(1)	3	-	-	8
Cost of sales	(46)	(95)	(39)	(53)	(1)	(4)	(237)
<b>Adjusted gross profit (loss)</b>	<b>20</b>	<b>34</b>	<b>3</b>	<b>17</b>	<b>(1)</b>	<b>2</b>	<b>75</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	1	-	-	1
<b>Gross profit (loss)</b>	<b>20</b>	<b>34</b>	<b>3</b>	<b>18</b>	<b>(1)</b>	<b>2</b>	<b>76</b>
Corporate and other income (costs)	-	(4)	-	-	-	-	(5)
Exploration and evaluation costs	-	(3)	-	-	(21)	-	(25)
Intercompany transactions	-	-	-	-	(1)	-	(1)
Special items	-	(1)	-	-	(1)	-	(2)
<b>Operating profit (loss)</b>	<b>19</b>	<b>27</b>	<b>2</b>	<b>18</b>	<b>(24)</b>	<b>2</b>	<b>44</b>
Retrenchment costs	-	2	-	-	-	-	2
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	(1)	-	-	(1)
Loss on realised other commodity contracts	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	1	-	1
Special items	-	-	-	-	(1)	-	-
Share of associates' EBIT	-	-	-	-	-	-	-
<b>EBIT</b>	<b>20</b>	<b>29</b>	<b>3</b>	<b>17</b>	<b>(24)</b>	<b>2</b>	<b>46</b>
Amortisation of assets	7	26	12	1	-	1	47
Share of associates' amortisation	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>27</b>	<b>55</b>	<b>15</b>	<b>17</b>	<b>(24)</b>	<b>2</b>	<b>93</b>
Sustaining Ore reserve development capital	3	17	4	-	-	-	25
Sustaining Stay-in-business capital	8	12	4	5	-	1	30
Sustaining Project capital	1	4	1	-	-	-	7
Non Sustaining capital	-	-	-	31	-	-	31
<b>Total capital expenditure</b>	<b>13</b>	<b>33</b>	<b>9</b>	<b>37</b>	<b>-</b>	<b>1</b>	<b>93</b>

Roundings of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED JUNE 2014		Great Noligwa	Kopangang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Technology	South Africa
<b>UNDERGROUND OPERATION</b>													
Area mined	- 000 m <sup>2</sup>	16	55	27	98	57	38	95	-	-	-	-	193
Mined	- 000 tonnes	82	254	176	512	297	170	466	-	-	-	-	978
Milled / Treated	- 000 tonnes	103	236	169	508	322	221	543	-	-	-	-	1,052
Recovered grade	- oz/ton	0.189	0.154	0.315	0.215	0.248	0.227	0.239	-	-	-	-	0.228
	- g/tonne	6.48	5.29	10.78	7.36	8.51	7.77	8.21	-	-	-	-	7.80
Gold produced	- oz (000)	22	40	59	120	88	55	143	-	-	-	-	264
<b>SURFACE AND DUMP RECLAMATION</b>													
Milled / Treated	- 000 tonnes	-	-	-	-	-	-	-	7,000	2,599	9,599	-	9,599
Recovered grade	- oz/ton	-	-	-	-	-	-	-	0.003	0.011	0.005	-	0.005
	- g/tonne	-	-	-	-	-	-	-	0.10	0.38	0.18	-	0.18
Gold produced	- oz (000)	-	-	-	-	-	-	-	23	32	55	-	55
<b>OPEN-PIT OPERATION</b>													
Volume mined	- 000 bcm	-	-	-	-	-	-	-	-	-	-	-	-
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	-
Treated	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
<b>HEAP LEACH OPERATION</b>													
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-	-	-
Gold placed	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
<b>PRODUCTIVITY PER EMPLOYEE</b>													
Actual	- oz/TEC	2.91	2.98	4.83	3.65	5.36	3.98	4.73	8.15	9.30	8.78	-	4.58
<b>TOTAL</b>													
Subsidiaries' gold produced	- oz (000)	22	40	59	120	88	56	144	23	32	55	-	319
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Attributable gold produced	- oz (000)	22	40	59	120	88	56	144	23	32	55	-	319
Minority gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Subsidiaries' gold sold	- oz (000)	21	39	57	116	85	53	138	21	31	52	-	306
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Attributable gold sold	- oz (000)	21	39	57	116	85	53	138	21	31	52	-	306
Minority gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Spot price	- \$/oz	1,290	1,290	1,290	1,290	1,290	1,290	1,290	1,290	1,290	1,290	-	1,290
Price received	- \$/oz sold	1,290	1,291	1,291	1,291	1,293	1,293	1,293	1,289	1,292	1,291	-	1,292
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,206	1,193	880	1,042	927	1,135	1,007	1,588	1,030	1,258	-	1,064
Total cash costs	- \$/oz produced	1,060	1,021	707	875	714	923	794	1,046	995	1,016	-	863
Total production costs	- \$/oz produced	1,186	1,331	937	1,113	941	1,195	1,039	1,370	1,029	1,171	-	1,089

As from 1 January 2013, TauTona and Savuka were mined as one operation.

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED JUNE 2014 \$'m	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Technology	Other	South Africa
Gold income	27	50	73	150	109	69	178	23	40	63	-	-	390
Cash costs	(25)	(45)	(45)	(115)	(63)	(51)	(114)	(24)	(32)	(56)	-	-	(285)
By-products revenue	2	4	4	10	-	-	-	-	-	-	-	-	10
Total cash costs	(23)	(41)	(42)	(105)	(63)	(51)	(114)	(24)	(32)	(56)	-	-	(275)
Retrenchment costs	-	-	-	(1)	(1)	(1)	(1)	-	-	-	-	-	(3)
Rehabilitation and other non-cash costs	-	-	-	(1)	(1)	-	(1)	-	-	-	-	-	(2)
Amortisation of assets	(2)	(12)	(13)	(26)	(19)	(14)	(33)	(7)	(1)	(8)	-	-	(67)
Total production costs	(25)	(53)	(55)	(134)	(83)	(66)	(149)	(31)	(33)	(64)	-	-	(347)
Inventory change	1	2	2	5	3	3	6	2	1	3	-	-	14
Cost of sales	(25)	(51)	(53)	(129)	(80)	(63)	(143)	(29)	(32)	(61)	-	-	(333)
<b>Adjusted gross profit (loss)</b>	<b>2</b>	<b>(1)</b>	<b>20</b>	<b>21</b>	<b>30</b>	<b>5</b>	<b>35</b>	<b>(7)</b>	<b>8</b>	<b>2</b>	-	-	<b>58</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	(6)	-	(6)	-	-	(6)
<b>Gross profit (loss)</b>	<b>2</b>	<b>(1)</b>	<b>20</b>	<b>21</b>	<b>30</b>	<b>5</b>	<b>35</b>	<b>(12)</b>	<b>8</b>	<b>(4)</b>	-	-	<b>52</b>
Corporate and other income (costs)	-	-	-	-	-	-	-	-	-	-	-	-	-
Exploration and evaluation costs	-	-	-	-	-	-	-	-	-	-	-	(5)	(5)
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Operating profit (loss)</b>	<b>2</b>	<b>(1)</b>	<b>20</b>	<b>21</b>	<b>30</b>	<b>5</b>	<b>35</b>	<b>(12)</b>	<b>8</b>	<b>(4)</b>	-	<b>(5)</b>	<b>46</b>
Retrenchment costs	-	-	-	1	1	1	1	-	-	-	-	-	3
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	6	-	6	-	-	6
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	1	-	1	-	-	1
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>EBIT</b>	<b>3</b>	<b>(1)</b>	<b>20</b>	<b>22</b>	<b>31</b>	<b>6</b>	<b>36</b>	<b>(7)</b>	<b>8</b>	<b>2</b>	-	<b>(5)</b>	<b>56</b>
Amortisation of assets	2	12	13	26	19	14	33	7	1	8	-	-	67
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>5</b>	<b>11</b>	<b>33</b>	<b>49</b>	<b>49</b>	<b>20</b>	<b>69</b>	<b>-</b>	<b>9</b>	<b>10</b>	-	<b>(5)</b>	<b>123</b>
Sustaining Ore reserve development capital	1	5	7	12	13	6	20	-	-	-	-	-	32
Sustaining Stay-in-business capital	1	2	3	6	4	2	6	5	1	6	-	-	17
Sustaining Project capital	1	-	-	1	-	3	3	6	-	6	-	-	10
Non Sustaining capital	-	-	1	1	8	-	8	-	-	-	-	-	9
<b>Total capital expenditure</b>	<b>3</b>	<b>7</b>	<b>10</b>	<b>20</b>	<b>25</b>	<b>11</b>	<b>36</b>	<b>11</b>	<b>1</b>	<b>12</b>	-	-	<b>68</b>

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED JUNE 2014		Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Continental Africa
<b>UNDERGROUND OPERATION</b>											
Area mined	- 000 m <sup>2</sup>	1	-	-	-	-	-	-	-	-	1
Mined	- 000 tonnes	69	-	382	-	-	-	-	-	-	451
Milled / Treated	- 000 tonnes	-	-	380	-	-	-	-	-	-	380
Recovered grade	- oz/ton	-	-	0.133	-	-	-	-	-	-	0.133
	- g/tonne	-	-	4.57	-	-	-	-	-	-	4.57
Gold produced	- oz (000)	-	-	56	-	-	-	-	-	-	56
<b>SURFACE AND DUMP RECLAMATION</b>											
Milled / Treated	- 000 tonnes	-	-	266	-	-	-	-	-	-	266
Recovered grade	- oz/ton	-	-	0.029	-	-	-	-	-	-	0.029
	- g/tonne	-	-	0.98	-	-	-	-	-	-	0.98
Gold produced	- oz (000)	-	-	8	-	-	-	-	-	-	8
<b>OPEN-PIT OPERATION</b>											
Volume mined	- 000 bcm	984	929	-	1,954	-	479	-	1,727	2,973	9,046
Mined	- 000 tonnes	2,512	2,439	-	3,360	1,752	923	-	4,612	8,449	24,048
Treated	- 000 tonnes	527	1,256	-	2,486	303	525	-	383	1,259	6,739
Stripping ratio	- ratio	3.91	4.17	-	1.00	26.90	2.92	-	3.36	11.29	4.12
Recovered grade	- oz/ton	0.071	0.034	-	0.029	0.030	0.041	-	0.040	0.079	0.044
	- g/tonne	2.42	1.16	-	1.01	1.02	1.39	-	1.37	2.71	1.52
Gold produced	- oz (000)	41	47	-	80	10	23	-	17	110	328
<b>HEAP LEACH OPERATION</b>											
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	221	-	-	221
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	0.018	-	-	0.018
	- g/tonne	-	-	-	-	-	-	0.62	-	-	0.62
Gold placed	- oz (000)	-	-	-	-	-	-	4	-	-	4
Gold produced	- oz (000)	-	-	-	-	-	-	2	-	-	2
<b>PRODUCTIVITY PER EMPLOYEE</b>											
Actual	- oz/TEC	49.13	24.26	5.21	17.16	9.16	14.99	9.43	7.26	17.36	12.61
<b>TOTAL</b>											
Subsidiaries' gold produced	- oz (000)	-	47	64	80	-	-	-	17	110	319
Joint ventures' gold produced	- oz (000)	41	-	-	-	10	23	2	-	-	76
Attributable gold produced	- oz (000)	41	47	64	80	10	23	2	17	110	395
Minority gold produced	- oz (000)	-	-	-	14	-	-	-	-	-	14
Subsidiaries' gold sold	- oz (000)	-	46	65	86	-	-	-	17	110	325
Joint ventures' gold sold	- oz (000)	38	-	-	-	10	25	3	-	-	76
Attributable gold sold	- oz (000)	38	46	65	86	10	25	3	17	110	401
Minority gold sold	- oz (000)	-	-	-	15	-	-	-	-	-	15
Spot price	- \$/oz	1,290	1,290	1,290	1,290	1,290	1,290	1,290	1,290	1,290	1,290
Price received	- \$/oz sold	1,299	1,285	1,281	1,288	1,292	1,287	1,286	1,291	1,282	1,286
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	738	998	1,420	916	1,173	1,078	2,836	651	878	998
Total cash costs	- \$/oz produced	717	911	1,175	777	1,137	957	1,931	733	667	846
Total production costs	- \$/oz produced	1,149	1,077	1,250	898	1,427	1,246	3,027	733	823	1,024

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.



FINANCIAL RESULTS QUARTER ENDED JUNE 2014 \$'m	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Other	Non- controlling interests	Continental Africa
Gold income	50	59	83	111	13	33	3	22	141	-	20	535
Cash costs	(29)	(43)	(76)	(63)	(11)	(23)	(5)	(12)	(74)	-	(11)	(346)
By-products revenue	-	-	-	-	-	-	-	-	1	-	-	1
Total cash costs	(29)	(43)	(75)	(63)	(11)	(22)	(5)	(12)	(73)	-	(11)	(345)
Retrenchment costs	-	-	-	-	-	-	-	-	-	-	-	-
Rehabilitation and other non-cash costs	-	(1)	(1)	(3)	-	-	(3)	-	(1)	-	-	(10)
Amortisation of assets	(18)	(7)	(4)	(7)	(3)	(6)	-	-	(16)	(1)	(1)	(62)
Total production costs	(47)	(50)	(80)	(72)	(14)	(29)	(8)	(12)	(90)	(1)	(13)	(417)
Inventory change	1	1	-	(5)	-	(2)	1	-	1	-	(1)	(5)
Cost of sales	(46)	(49)	(81)	(78)	(14)	(31)	(7)	(12)	(89)	(1)	(14)	(422)
<b>Adjusted gross profit (loss)</b>	<b>4</b>	<b>10</b>	<b>3</b>	<b>34</b>	<b>(1)</b>	<b>1</b>	<b>(4)</b>	<b>9</b>	<b>52</b>	<b>(1)</b>	<b>6</b>	<b>113</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Gross profit (loss)</b>	<b>4</b>	<b>10</b>	<b>3</b>	<b>34</b>	<b>(1)</b>	<b>1</b>	<b>(4)</b>	<b>9</b>	<b>52</b>	<b>(1)</b>	<b>6</b>	<b>113</b>
Corporate and other income (costs)	-	-	-	-	-	-	(3)	-	-	-	-	(3)
Exploration and evaluation costs	(1)	-	-	(2)	-	-	-	-	-	-	-	(3)
Intercompany transactions	(19)	(2)	(16)	-	-	-	-	-	-	15	-	(22)
Special items	-	-	(30)	-	-	(1)	-	(117)	(2)	15	-	(136)
<b>Operating profit (loss)</b>	<b>(15)</b>	<b>8</b>	<b>(43)</b>	<b>32</b>	<b>(1)</b>	<b>-</b>	<b>(7)</b>	<b>(108)</b>	<b>49</b>	<b>29</b>	<b>6</b>	<b>(51)</b>
Retrenchment costs	-	-	-	-	-	-	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	19	2	16	-	-	-	-	-	-	(15)	-	22
Special items	-	-	30	-	-	-	-	118	-	(18)	-	130
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	5	-	5
<b>EBIT</b>	<b>4</b>	<b>10</b>	<b>2</b>	<b>32</b>	<b>(1)</b>	<b>1</b>	<b>(6)</b>	<b>10</b>	<b>49</b>	<b>1</b>	<b>6</b>	<b>107</b>
Amortisation of assets	18	7	4	7	3	6	-	-	16	1	1	62
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>21</b>	<b>17</b>	<b>6</b>	<b>39</b>	<b>1</b>	<b>7</b>	<b>(6)</b>	<b>10</b>	<b>65</b>	<b>2</b>	<b>7</b>	<b>169</b>
Sustaining Ore reserve development capital	-	-	9	-	-	-	-	-	-	-	-	9
Sustaining Stay-in-business capital	-	3	7	9	-	1	-	1	29	(1)	1	50
Sustaining Project capital	-	-	-	-	-	1	-	-	-	-	-	1
Non Sustaining capital	49	-	12	-	-	-	-	-	-	-	-	61
<b>Total capital expenditure</b>	<b>50</b>	<b>3</b>	<b>28</b>	<b>9</b>	<b>-</b>	<b>2</b>	<b>-</b>	<b>1</b>	<b>29</b>	<b>(1)</b>	<b>1</b>	<b>121</b>

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED JUNE 2014		Sunrise Dam	Tropicana 70% attributable	Australasia
<b>UNDERGROUND OPERATION</b>				
Area mined	- 000 m <sup>2</sup>	-	-	-
Mined	- 000 tonnes	566	-	566
Milled / Treated	- 000 tonnes	668	-	668
Recovered grade	- oz/ton	0.071	-	0.071
	- g/tonne	2.42	-	2.42
Gold produced	- oz (000)	52	-	52
<b>SURFACE AND DUMP RECLAMATION</b>				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
<b>OPEN-PIT OPERATION</b>				
Volume mined	- 000 bcm	-	3,983	3,983
Mined	- 000 tonnes	-	9,852	9,852
Treated	- 000 tonnes	246	1,043	1,290
Stripping ratio	- ratio	-	5.84	5.84
Recovered grade	- oz/ton	0.037	0.081	0.072
	- g/tonne	1.25	2.77	2.48
Gold produced	- oz (000)	10	93	103
<b>HEAP LEACH OPERATION</b>				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
<b>PRODUCTIVITY PER EMPLOYEE</b>				
Actual	- oz/TEC	54.15	80.03	67.18
<b>TOTAL</b>				
Subsidiaries' gold produced	- oz (000)	62	93	155
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	62	93	155
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	57	90	147
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	57	90	147
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,290	1,290	1,290
Price received	- \$/oz sold	1,288	1,286	1,286
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,527	689	1,048
Total cash costs	- \$/oz produced	1,308	498	850
Total production costs	- \$/oz produced	1,523	819	1,137

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED JUNE 2014 \$'m	Sunrise Dam	Tropicana 70% attributable	Other	Australasia
Gold income	74	115	-	189
Cash costs	(81)	(47)	(4)	(132)
By-products revenue	-	-	-	-
Total cash costs	(81)	(46)	(4)	(132)
Retrenchment costs	-	-	-	-
Rehabilitation and other non-cash costs	(1)	(5)	-	(6)
Amortisation of assets	(12)	(25)	(1)	(39)
Total production costs	(94)	(76)	(6)	(176)
Inventory change	5	5	-	9
Cost of sales	(90)	(72)	(6)	(167)
<b>Adjusted gross profit (loss)</b>	<b>(16)</b>	<b>44</b>	<b>(6)</b>	<b>22</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
<b>Gross profit (loss)</b>	<b>(16)</b>	<b>44</b>	<b>(6)</b>	<b>22</b>
Corporate and other income (costs)	-	-	1	1
Exploration and evaluation costs	-	-	(4)	(4)
Intercompany transactions	-	-	(2)	(2)
Special items	-	-	2	2
<b>Operating profit (loss)</b>	<b>(16)</b>	<b>44</b>	<b>(9)</b>	<b>19</b>
Retrenchment costs	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-
Intercompany transactions	-	-	2	2
Special items	-	-	(2)	(2)
Share of associates' EBIT	-	-	-	-
<b>EBIT</b>	<b>(15)</b>	<b>44</b>	<b>(9)</b>	<b>19</b>
Amortisation of assets	12	25	1	39
Share of associates' amortisation	-	-	-	-
<b>EBITDA</b>	<b>(3)</b>	<b>69</b>	<b>(8)</b>	<b>58</b>
Sustaining Ore reserve development capital	1	-	-	1
Sustaining Stay-in-business capital	10	12	-	21
Sustaining Project capital	-	2	-	2
Non Sustaining capital	-	-	-	-
<b>Total capital expenditure</b>	<b>10</b>	<b>14</b>	<b>-</b>	<b>24</b>

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED JUNE 2014		Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Americas
<b>UNDERGROUND OPERATION</b>						
Area mined	- 000 m <sup>2</sup>	-	-	-	-	-
Mined	- 000 tonnes	-	520	289	-	808
Milled / Treated	- 000 tonnes	67	516	266	-	849
Recovered grade	- oz/ton	0.226	0.148	0.089	-	0.135
	- g/tonne	7.74	5.06	3.05	-	4.64
Gold produced	- oz (000)	17	84	26	-	127
<b>SURFACE AND DUMP RECLAMATION</b>						
Milled / Treated	- 000 tonnes	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-
	- g/tonne	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-
<b>OPEN-PIT OPERATION</b>						
Volume mined	- 000 bcm	-	-	-	-	-
Mined	- 000 tonnes	5,982	-	204	-	6,186
Treated	- 000 tonnes	188	-	44	-	232
Stripping ratio	- ratio	23.05	-	3.28	-	19.87
Recovered grade	- oz/ton	0.175	-	0.088	-	0.159
	- g/tonne	6.01	-	3.03	-	5.45
Gold produced	- oz (000)	36	-	4	-	41
<b>HEAP LEACH OPERATION</b>						
Mined	- 000 tonnes	-	2,026	-	13,640	15,666
Placed	- 000 tonnes	518	104	-	4,482	5,104
Stripping ratio	- ratio	-	18.54	-	2.16	2.54
Recovered grade	- oz/ton	-	0.036	-	0.010	0.009
	- g/tonne	-	1.23	-	0.33	0.32
Gold placed	- oz (000)	-	4	-	48	52
Gold produced	- oz (000)	9	4	-	49	62
<b>PRODUCTIVITY PER EMPLOYEE</b>						
Actual	- oz/TEC	21.51	11.33	10.20	31.24	15.09
<b>TOTAL</b>						
Subsidiaries' gold produced	- oz (000)	62	88	30	49	229
Joint ventures' gold produced	- oz (000)	-	-	-	-	-
Attributable gold produced	- oz (000)	62	88	30	49	229
Minority gold produced	- oz (000)	5	-	-	-	5
Subsidiaries' gold sold	- oz (000)	57	93	32	53	234
Joint ventures' gold sold	- oz (000)	-	-	-	-	-
Attributable gold sold	- oz (000)	57	93	32	53	234
Minority gold sold	- oz (000)	5	-	-	-	5
Spot price	- \$/oz	1,290	1,290	1,290	1,290	1,290
Price received	- \$/oz sold	1,300	1,290	1,285	1,293	1,292
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	935	1,043	1,212	1,221	1,077
Total cash costs	- \$/oz produced	682	717	879	899	765
Total production costs	- \$/oz produced	822	984	1,238	1,205	1,018

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED JUNE 2014 \$'m	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Other	Non-controlling interests	Americas
Gold income	70	120	41	68	-	6	305
Cash costs	(55)	(67)	(27)	(55)	1	(4)	(207)
By-products revenue	12	4	-	1	-	1	19
Total cash costs	(42)	(63)	(27)	(54)	1	(3)	(189)
Retrenchment costs	-	-	-	-	-	-	-
Rehabilitation and other non-cash costs	(1)	2	-	(3)	-	-	(3)
Amortisation of assets	(7)	(25)	(11)	-	-	(1)	(44)
Total production costs	(51)	(87)	(38)	(57)	-	(4)	(236)
Inventory change	4	(2)	(1)	(2)	-	-	(1)
Cost of sales	(47)	(89)	(39)	(59)	-	(4)	(237)
<b>Adjusted gross profit (loss)</b>	<b>23</b>	<b>31</b>	<b>1</b>	<b>10</b>	<b>-</b>	<b>2</b>	<b>67</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	1	-	-	1
<b>Gross profit (loss)</b>	<b>23</b>	<b>31</b>	<b>1</b>	<b>11</b>	<b>-</b>	<b>2</b>	<b>68</b>
Corporate and other income (costs)	-	(4)	-	-	-	-	(4)
Exploration and evaluation costs	-	(2)	-	-	(19)	-	(22)
Intercompany transactions	-	-	-	-	(1)	-	(1)
Special items	22	-	(9)	-	(1)	2	14
<b>Operating profit (loss)</b>	<b>44</b>	<b>25</b>	<b>(7)</b>	<b>11</b>	<b>(21)</b>	<b>4</b>	<b>54</b>
Retrenchment costs	-	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	(1)	-	-	(1)
Loss on realised other commodity contracts	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	1	-	1
Special items	(22)	-	-	-	-	(2)	(23)
Share of associates' EBIT	-	-	-	-	-	-	-
<b>EBIT</b>	<b>23</b>	<b>25</b>	<b>(7)</b>	<b>10</b>	<b>(21)</b>	<b>2</b>	<b>32</b>
Amortisation of assets	7	25	11	-	-	1	44
Share of associates' amortisation	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>30</b>	<b>50</b>	<b>4</b>	<b>10</b>	<b>(21)</b>	<b>2</b>	<b>76</b>
Sustaining Ore reserve development capital	3	14	5	-	-	-	23
Sustaining Stay-in-business capital	6	13	3	6	-	1	30
Sustaining Project capital	3	4	2	-	-	-	9
Non Sustaining capital	-	-	-	37	-	-	37
<b>Total capital expenditure</b>	<b>13</b>	<b>31</b>	<b>10</b>	<b>43</b>	<b>-</b>	<b>1</b>	<b>98</b>

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED SEPTEMBER 2013		Great Noligwa	Kopangang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Technology	South Africa
<b>UNDERGROUND OPERATION</b>													
Area mined	- 000 m <sup>2</sup>	14	64	29	107	60	48	108	-	-	-	-	215
Mined	- 000 tonnes	75	293	192	560	419	217	636	-	-	-	-	1,196
Milled / Treated	- 000 tonnes	99	264	183	545	411	280	691	-	-	-	-	1,236
Recovered grade	- oz/ton	0.160	0.153	0.296	0.202	0.194	0.196	0.195	-	-	-	-	0.198
	- g/tonne	5.49	5.25	10.15	6.94	6.67	6.74	6.69	-	-	-	-	6.80
Gold produced	- oz (000)	17	44	60	122	88	61	149	-	-	-	-	270
<b>SURFACE AND DUMP RECLAMATION</b>													
Milled / Treated	- 000 tonnes	-	-	-	-	-	-	-	6,167	2,194	8,360	-	8,360
Recovered grade	- oz/ton	-	-	-	-	-	-	-	0.004	0.014	0.006	-	0.006
	- g/tonne	-	-	-	-	-	-	-	0.13	0.46	0.22	-	0.22
Gold produced	- oz (000)	-	-	-	-	-	-	-	26	33	59	-	59
<b>OPEN-PIT OPERATION</b>													
Volume mined	- 000 bcm	-	-	-	-	-	-	-	-	-	-	-	-
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	-
Treated	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
<b>HEAP LEACH OPERATION</b>													
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-	-	-
Gold placed	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
<b>PRODUCTIVITY PER EMPLOYEE</b>													
Actual	- oz/TEC	2.18	3.23	5.18	3.65	5.26	4.70	5.02	8.66	8.34	8.48	-	4.71
<b>TOTAL</b>													
Subsidiaries' gold produced	- oz (000)	17	44	60	122	88	61	149	26	33	59	-	329
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Attributable gold produced	- oz (000)	17	44	60	122	88	61	149	26	33	59	-	329
Minority gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Subsidiaries' gold sold	- oz (000)	19	47	62	128	92	63	155	26	35	61	-	344
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Attributable gold sold	- oz (000)	19	47	62	128	92	63	155	26	35	61	-	344
Minority gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Spot price	- \$/oz	1,329	1,329	1,329	1,329	1,329	1,329	1,329	1,329	1,329	1,329	-	1,329
Price received	- \$/oz sold	1,327	1,326	1,331	1,328	1,332	1,332	1,332	1,336	1,327	1,331	-	1,330
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,516	1,273	1,082	1,216	1,085	1,207	1,135	940	1,032	993	-	1,143
Total cash costs	- \$/oz produced	1,298	960	671	867	757	897	814	793	1,012	915	-	851
Total production costs	- \$/oz produced	1,503	1,267	937	1,138	1,020	1,203	1,095	962	1,012	990	-	1,092

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED SEPTEMBER 2013 \$'m	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Technology	Other	South Africa
Gold income received	25	63	83	170	122	84	207	28	46	74	-	-	452
Cash costs	(24)	(48)	(45)	(116)	(67)	(54)	(121)	(21)	(33)	(54)	-	-	(291)
By-products revenue	1	5	4	11	-	-	-	-	-	-	-	-	11
Total cash costs	(23)	(43)	(40)	(105)	(67)	(54)	(121)	(21)	(33)	(54)	-	-	(280)
Retrenchment costs	(1)	(2)	(4)	(7)	(4)	(5)	(9)	-	-	-	-	-	(16)
Rehabilitation and other non-cash costs	-	(1)	(1)	(2)	1	-	-	(1)	-	(1)	-	-	(2)
Amortisation of assets	(2)	(11)	(12)	(24)	(20)	(14)	(34)	(4)	-	(4)	-	-	(62)
Total production costs	(26)	(56)	(56)	(139)	(90)	(73)	(163)	(25)	(33)	(58)	-	-	(359)
Inventory change	(2)	(3)	(3)	(8)	(4)	(3)	(7)	-	(2)	(1)	-	-	(16)
Cost of sales	(28)	(60)	(59)	(146)	(94)	(76)	(170)	(25)	(35)	(60)	-	-	(376)
<b>Adjusted gross profit (loss)</b>	<b>(3)</b>	<b>3</b>	<b>24</b>	<b>24</b>	<b>29</b>	<b>9</b>	<b>37</b>	<b>3</b>	<b>11</b>	<b>15</b>	-	-	<b>76</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	(34)	-	(34)	-	-	(34)
<b>Gross profit (loss)</b>	<b>(3)</b>	<b>3</b>	<b>24</b>	<b>24</b>	<b>29</b>	<b>9</b>	<b>37</b>	<b>(31)</b>	<b>11</b>	<b>(19)</b>	-	-	<b>42</b>
Corporate and other income (costs)												(1)	(1)
Exploration and evaluation costs												(4)	(4)
Intercompany transactions												-	-
Special items												-	-
<b>Operating profit (loss)</b>	<b>(3)</b>	<b>3</b>	<b>24</b>	<b>24</b>	<b>29</b>	<b>9</b>	<b>37</b>	<b>(31)</b>	<b>11</b>	<b>(19)</b>	-	(5)	<b>37</b>
<b>Retrenchment costs</b>	<b>1</b>	<b>2</b>	<b>4</b>	<b>7</b>	<b>4</b>	<b>5</b>	<b>9</b>	<b>-</b>	<b>-</b>	<b>-</b>	-	-	<b>16</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	34	-	34	-	-	34
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	-	1	1
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>EBIT</b>	<b>(1)</b>	<b>5</b>	<b>27</b>	<b>31</b>	<b>33</b>	<b>13</b>	<b>46</b>	<b>3</b>	<b>11</b>	<b>15</b>	-	(4)	<b>88</b>
Amortisation of assets	2	11	12	24	20	14	34	4	-	4	-	-	62
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>1</b>	<b>16</b>	<b>39</b>	<b>56</b>	<b>53</b>	<b>27</b>	<b>79</b>	<b>7</b>	<b>11</b>	<b>18</b>	-	(4)	<b>149</b>
Sustaining Ore reserve development capital	2	8	14	24	19	11	30	-	-	-	-	-	54
Sustaining Stay-in-business capital	1	3	6	10	7	4	10	3	1	4	-	-	24
Project capital	-	-	11	11	19	-	19	9	-	9	-	-	38
<b>Total capital expenditure</b>	<b>3</b>	<b>11</b>	<b>30</b>	<b>44</b>	<b>45</b>	<b>14</b>	<b>59</b>	<b>12</b>	<b>1</b>	<b>13</b>	-	-	<b>116</b>

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED SEPTEMBER 2013	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Continental Africa	
<b>UNDERGROUND OPERATION</b>											
Area mined	- 000 m <sup>2</sup>	1	-	-	-	-	-	-	-	1	
Mined	- 000 tonnes	57	-	386	-	-	-	-	-	443	
Milled / Treated	- 000 tonnes	-	-	362	-	-	-	-	-	362	
Recovered grade	- oz/ton	-	-	0.160	-	-	-	-	-	0.160	
	- g/tonne	-	-	5.49	-	-	-	-	-	5.49	
Gold produced	- oz (000)	-	-	64	-	-	-	-	-	64	
<b>SURFACE AND DUMP RECLAMATION</b>											
Milled / Treated	- 000 tonnes	-	-	73	-	-	-	-	-	73	
Recovered grade	- oz/ton	-	-	0.056	-	-	-	-	-	0.056	
	- g/tonne	-	-	1.92	-	-	-	-	-	1.92	
Gold produced	- oz (000)	-	-	5	-	-	-	-	-	5	
<b>OPEN-PIT OPERATION</b>											
Volume mined	- 000 bcm	2,158	3,424	-	1,789	-	2,010	-	1,528	3,193	14,102
Mined	- 000 tonnes	3,348	9,013	-	3,105	-	3,665	-	4,098	9,447	32,676
Treated	- 000 tonnes	-	1,257	-	2,534	283	495	-	378	1,167	6,113
Stripping ratio	- ratio	4.71	4.61	-	3.72	-	23.41	-	2.24	7.58	5.09
Recovered grade	- oz/ton	-	0.044	-	0.025	0.039	0.036	-	0.046	0.099	0.046
	- g/tonne	-	1.52	-	0.85	1.35	1.25	-	1.57	3.38	1.57
Gold produced	- oz (000)	-	62	-	69	12	20	-	19	127	309
<b>HEAP LEACH OPERATION</b>											
Mined	- 000 tonnes	-	-	-	-	-	978	-	-	978	
Placed	- 000 tonnes	-	-	-	-	-	209	-	-	209	
Stripping ratio	- ratio	-	-	-	-	-	17.44	-	-	17.44	
Recovered grade	- oz/ton	-	-	-	-	-	0.027	-	-	0.027	
	- g/tonne	-	-	-	-	-	0.94	-	-	0.94	
Gold placed	- oz (000)	-	-	-	-	-	6	-	-	6	
Gold produced	- oz (000)	-	-	-	-	-	5	-	-	5	
<b>PRODUCTIVITY PER EMPLOYEE</b>											
Actual	- oz/TEC	-	20.34	4.61	13.50	15.10	9.47	6.05	6.88	17.22	10.36
<b>TOTAL</b>											
Subsidiaries' gold produced	- oz (000)	-	62	68	69	-	-	-	19	127	346
Joint ventures' gold produced	- oz (000)	-	-	-	-	12	20	5	-	-	37
Attributable gold produced	- oz (000)	-	62	68	69	12	20	5	19	127	383
Minority gold produced	- oz (000)	-	-	-	12	-	-	-	-	-	12
Subsidiaries' gold sold	- oz (000)	-	60	69	77	-	-	-	19	126	349
Joint ventures' gold sold	- oz (000)	-	-	-	-	12	21	5	-	-	38
Attributable gold sold	- oz (000)	-	60	69	77	12	21	5	19	126	387
Minority gold sold	- oz (000)	-	-	-	12	-	-	-	-	-	12
Spot price	- \$/oz	1,329	1,329	1,329	1,329	1,329	1,329	1,329	1,329	1,329	1,329
Price received	- \$/oz sold	-	1,320	1,327	1,316	1,346	1,313	1,335	1,322	1,329	1,324
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	-	633	1,910	1,036	1,152	1,988	1,483	653	914	1,141
Total cash costs	- \$/oz produced	-	580	1,082	987	757	1,738	1,422	502	549	804
Total production costs	- \$/oz produced	-	664	1,465	1,079	808	1,758	1,547	501	624	979

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.



FINANCIAL RESULTS QUARTER ENDED SEPTEMBER 2013 \$'m	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Other	Non- controlling interests	Continental Africa
Gold income received	-	79	91	101	16	28	6	25	167	-	16	530
Cash costs	-	(36)	(74)	(69)	(9)	(35)	(6)	(10)	(69)	-	(12)	(320)
By-products revenue	-	-	-	-	-	-	-	-	-	-	-	1
Total cash costs	-	(36)	(74)	(69)	(9)	(35)	(6)	(10)	(69)	-	(12)	(319)
Retrenchment costs	-	-	(27)	-	-	-	-	-	-	-	-	(27)
Rehabilitation and other non-cash costs	-	2	2	-	-	-	-	-	(1)	(2)	-	1
Amortisation of assets	-	(7)	(1)	(6)	-	(1)	-	-	(24)	(2)	(1)	(42)
Total production costs	-	(41)	(100)	(75)	(10)	(35)	(7)	(10)	(93)	(4)	(13)	(387)
Inventory change	-	(2)	1	(3)	-	(1)	-	(1)	(7)	-	-	(13)
Cost of sales	-	(42)	(100)	(78)	(10)	(36)	(7)	(11)	(100)	(4)	(13)	(400)
<b>Adjusted gross profit (loss)</b>	-	<b>36</b>	<b>(8)</b>	<b>23</b>	<b>7</b>	<b>(8)</b>	<b>(1)</b>	<b>15</b>	<b>67</b>	<b>(4)</b>	<b>4</b>	<b>130</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Gross profit (loss)</b>	-	<b>36</b>	<b>(8)</b>	<b>23</b>	<b>7</b>	<b>(8)</b>	<b>(1)</b>	<b>15</b>	<b>67</b>	<b>(4)</b>	<b>4</b>	<b>130</b>
Corporate and other income (costs)	(1)	-	-	-	-	-	-	-	-	(1)	-	(2)
Exploration and evaluation costs	-	1	(1)	(5)	-	-	-	-	(2)	(6)	(1)	(15)
Intercompany transactions	(16)	(3)	(12)	-	-	-	-	-	(2)	3	-	(30)
Special items	-	-	(3)	-	-	-	-	-	(2)	(3)	(2)	(10)
<b>Operating profit (loss)</b>	<b>(16)</b>	<b>34</b>	<b>(25)</b>	<b>18</b>	<b>7</b>	<b>(8)</b>	<b>(1)</b>	<b>15</b>	<b>62</b>	<b>(11)</b>	<b>1</b>	<b>75</b>
Retrenchment costs	-	-	27	-	-	-	-	-	-	-	-	27
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	16	3	12	-	-	-	-	-	2	(3)	-	30
Special items	-	-	3	(2)	-	-	-	-	1	3	2	7
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	7	-	7
<b>EBIT</b>	<b>(1)</b>	<b>37</b>	<b>18</b>	<b>16</b>	<b>7</b>	<b>(8)</b>	<b>(1)</b>	<b>15</b>	<b>64</b>	<b>(4)</b>	<b>3</b>	<b>145</b>
Amortisation of assets	-	7	1	6	-	1	-	-	24	2	1	42
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>(1)</b>	<b>45</b>	<b>19</b>	<b>22</b>	<b>7</b>	<b>(8)</b>	<b>(1)</b>	<b>15</b>	<b>88</b>	<b>(2)</b>	<b>4</b>	<b>187</b>
Sustaining Ore reserve development capital	-	-	8	-	-	-	-	-	-	-	-	8
Sustaining Stay-in-business capital	-	3	24	4	5	7	-	2	36	-	1	81
Project capital	90	1	11	-	-	1	-	-	1	4	-	110
<b>Total capital expenditure</b>	<b>90</b>	<b>4</b>	<b>43</b>	<b>4</b>	<b>5</b>	<b>8</b>	<b>-</b>	<b>2</b>	<b>38</b>	<b>4</b>	<b>1</b>	<b>198</b>

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED SEPTEMBER 2013		Sunrise Dam	Tropicana 70% attributable	Australasia
<b>UNDERGROUND OPERATION</b>				
Area mined	- 000 m <sup>2</sup>	-	-	-
Mined	- 000 tonnes	423	-	423
Milled / Treated	- 000 tonnes	474	-	474
Recovered grade	- oz/ton	0.064	-	0.064
	- g/tonne	2.20	-	2.20
Gold produced	- oz (000)	34	-	34
<b>SURFACE AND DUMP RECLAMATION</b>				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
<b>OPEN-PIT OPERATION</b>				
Volume mined	- 000 bcm	495	3,375	3,871
Mined	- 000 tonnes	1,025	738	1,763
Treated	- 000 tonnes	407	32	439
Stripping ratio	- ratio	0.93	(0.24)	0.17
Recovered grade	- oz/ton	0.063	-	0.059
	- g/tonne	2.18	-	2.02
Gold produced	- oz (000)	28	-	28
<b>HEAP LEACH OPERATION</b>				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
<b>PRODUCTIVITY PER EMPLOYEE</b>				
Actual	- oz/TEC	46.76	-	46.76
<b>TOTAL</b>				
Subsidiaries' gold produced	- oz (000)	62	-	62
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	62	-	62
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	63	-	63
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	63	-	63
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,329	1,329	1,329
Price received	- \$/oz sold	1,326	-	1,326
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,229	-	1,582
Total cash costs	- \$/oz produced	1,184	-	1,270
Total production costs	- \$/oz produced	1,403	-	1,510

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED SEPTEMBER 2013 \$'m	Sunrise Dam	Tropicana 70% attributable	Other	Australasia
Gold income received	83	-	-	83
Cash costs	(74)	-	(5)	(79)
By-products revenue	-	-	-	-
Total cash costs	(73)	-	(5)	(79)
Retrenchment costs	-	-	-	(1)
Rehabilitation and other non-cash costs	1	-	-	1
Amortisation of assets	(15)	-	(1)	(15)
Total production costs	(87)	-	(7)	(94)
Inventory change	(1)	-	-	(1)
Cost of sales	(88)	-	(7)	(95)
<b>Adjusted gross profit (loss)</b>	<b>(4)</b>	<b>-</b>	<b>(7)</b>	<b>(11)</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
<b>Gross profit (loss)</b>	<b>(4)</b>	<b>-</b>	<b>(7)</b>	<b>(11)</b>
Corporate and other income (costs)	-	-	-	-
Exploration and evaluation costs	-	-	(5)	(5)
Intercompany transactions	-	-	(2)	(2)
Special items	-	-	-	-
<b>Operating profit (loss)</b>	<b>(4)</b>	<b>-</b>	<b>(14)</b>	<b>(18)</b>
Retrenchment costs	-	-	-	1
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-
Intercompany transactions	-	-	2	2
Special items	-	-	-	-
Share of associates' EBIT	-	-	-	-
<b>EBIT</b>	<b>(4)</b>	<b>-</b>	<b>(12)</b>	<b>(16)</b>
Amortisation of assets	15	-	1	15
Share of associates' amortisation	-	-	-	-
<b>EBITDA</b>	<b>10</b>	<b>-</b>	<b>(11)</b>	<b>-</b>
Sustaining Ore reserve development capital	3	-	-	3
Sustaining Stay-in-business capital	1	12	1	15
Project capital	-	31	-	31
<b>Total capital expenditure</b>	<b>4</b>	<b>43</b>	<b>1</b>	<b>49</b>

Rounding of figures may result in computational discrepancies.



OPERATING RESULTS QUARTER ENDED SEPTEMBER 2013	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Americas
<b>UNDERGROUND OPERATION</b>					
Area mined - 000 m <sup>2</sup>	-	-	-	-	-
Mined - 000 tonnes	-	526	284	-	809
Milled / Treated - 000 tonnes	58	522	280	-	860
Recovered grade - oz/ton	0.185	0.170	0.102	-	0.148
- g/tonne	6.33	5.81	3.49	-	5.09
Gold produced - oz (000)	12	98	31	-	141
<b>SURFACE AND DUMP RECLAMATION</b>					
Milled / Treated - 000 tonnes	-	-	-	-	-
Recovered grade - oz/ton	-	-	-	-	-
- g/tonne	-	-	-	-	-
Gold produced - oz (000)	-	-	-	-	-
<b>OPEN-PIT OPERATION</b>					
Volume mined - 000 bcm	-	-	-	-	-
Mined - 000 tonnes	5,200	-	320	238	5,758
Treated - 000 tonnes	187	-	38	-	225
Stripping ratio - ratio	23.35	-	3.46	-	10.01
Recovered grade - oz/ton	0.214	-	0.090	-	0.193
- g/tonne	7.34	-	3.07	-	6.62
Gold produced - oz (000)	44	-	4	-	48
<b>HEAP LEACH OPERATION</b>					
Mined - 000 tonnes	-	1,163	-	16,369	17,532
Placed - 000 tonnes	327	61	-	5,497	5,886
Stripping ratio - ratio	-	17.99	-	2.09	2.27
Recovered grade - oz/ton	-	0.071	-	0.009	0.009
- g/tonne	-	2.44	-	0.31	0.31
Gold placed - oz (000)	-	5	-	54	59
Gold produced - oz (000)	7	5	-	69	81
<b>PRODUCTIVITY PER EMPLOYEE</b>					
Actual - oz/TEC	21.74	13.65	11.47	46.81	18.04
<b>TOTAL</b>					
Subsidiaries' gold produced - oz (000)	63	103	35	69	270
Joint ventures' gold produced - oz (000)	-	-	-	-	-
Attributable gold produced - oz (000)	63	103	35	69	270
Minority gold produced - oz (000)	5	-	-	-	5
Subsidiaries' gold sold - oz (000)	66	98	36	68	268
Joint ventures' gold sold - oz (000)	-	-	-	-	-
Attributable gold sold - oz (000)	66	98	36	68	268
Minority gold sold - oz (000)	5	-	-	-	5
Spot price - \$/oz	1,329	1,329	1,329	1,329	1,329
Price received - \$/oz sold	1,333	1,325	1,318	1,325	1,326
All-in sustaining cost (excluding stockpile write offs) - \$/oz sold	823	996	979	1,006	957
Total cash costs - \$/oz produced	614	602	709	744	656
Total production costs - \$/oz produced	694	881	1,025	886	858

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED SEPTEMBER 2013 \$'m	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Other	Non-controlling interests	Americas
Gold income received	85	130	47	90	-	7	359
Cash costs	(55)	(65)	(25)	(59)	-	(4)	(208)
By-products revenue	16	3	-	-	-	1	20
Total cash costs	(39)	(62)	(25)	(59)	-	(3)	(188)
Retrenchment costs	-	-	-	-	-	-	(1)
Rehabilitation and other non-cash costs	1	(7)	1	(1)	-	-	(6)
Amortisation of assets	(6)	(21)	(12)	-	-	-	(40)
Total production costs	(44)	(90)	(36)	(60)	(1)	(4)	(234)
Inventory change	(7)	(2)	1	(1)	-	(1)	(10)
Cost of sales	(51)	(93)	(35)	(61)	(1)	(4)	(244)
<b>Adjusted gross profit (loss)</b>	<b>34</b>	<b>37</b>	<b>13</b>	<b>29</b>	<b>(1)</b>	<b>3</b>	<b>114</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
<b>Gross profit (loss)</b>	<b>34</b>	<b>37</b>	<b>13</b>	<b>29</b>	<b>(1)</b>	<b>3</b>	<b>114</b>
Corporate and other income (costs)	-	(4)	-	-	(4)	-	(7)
Exploration and evaluation costs	(1)	(2)	(2)	-	(31)	-	(36)
Intercompany transactions	-	-	-	-	-	-	(1)
Special items	-	-	-	-	(6)	-	(7)
<b>Operating profit (loss)</b>	<b>32</b>	<b>31</b>	<b>10</b>	<b>29</b>	<b>(42)</b>	<b>3</b>	<b>63</b>
Retrenchment costs	-	-	-	-	-	-	1
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	1
Special items	-	-	-	-	4	-	5
Share of associates' EBIT	-	-	-	-	(1)	-	(1)
<b>EBIT</b>	<b>32</b>	<b>31</b>	<b>11</b>	<b>29</b>	<b>(39)</b>	<b>3</b>	<b>69</b>
Amortisation of assets	6	21	12	-	-	-	40
Share of associates' amortisation	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>38</b>	<b>53</b>	<b>23</b>	<b>29</b>	<b>(38)</b>	<b>3</b>	<b>108</b>
Sustaining Ore reserve development capital	2	14	6	-	-	-	21
Sustaining Stay-in-business capital	6	10	5	1	2	-	24
Project capital	1	1	1	33	1	-	38
<b>Total capital expenditure</b>	<b>10</b>	<b>25</b>	<b>11</b>	<b>33</b>	<b>4</b>	<b>1</b>	<b>83</b>

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS NINE MONTHS ENDED SEPTEMBER 2014		Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Technology	South Africa
<b>UNDERGROUND OPERATION</b>													
Area mined	- 000 m <sup>2</sup>	45	144	81	271	160	115	275	-	-	-	-	546
Mined	- 000 tonnes	228	651	523	1,401	840	509	1,349	-	-	-	-	2,750
Milled / Treated	- 000 tonnes	279	616	472	1,367	898	652	1,550	-	-	-	-	2,917
Recovered grade	- oz/ton	0.182	0.158	0.319	0.218	0.259	0.235	0.249	-	-	-	-	0.235
	- g/tonne	6.24	5.41	10.94	7.49	8.88	8.05	8.53	-	-	-	-	8.04
Gold produced	- oz (000)	56	107	166	329	257	169	425	-	-	-	2	756
<b>SURFACE AND DUMP RECLAMATION</b>													
Milled / Treated	- 000 tonnes	-	-	-	-	-	-	-	19,096	7,514	26,610	-	26,610
Recovered grade	- oz/ton	-	-	-	-	-	-	-	0.003	0.012	0.006	-	0.006
	- g/tonne	-	-	-	-	-	-	-	0.11	0.40	0.19	-	0.19
Gold produced	- oz (000)	-	-	-	-	-	-	-	70	97	167	-	167
<b>OPEN-PIT OPERATION</b>													
Volume mined	- 000 bcm	-	-	-	-	-	-	-	-	-	-	-	-
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	-
Treated	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
<b>HEAP LEACH OPERATION</b>													
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-	-	-
Gold placed	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
<b>PRODUCTIVITY PER EMPLOYEE</b>													
Actual	- oz/TEC	2.52	2.68	4.51	3.32	5.16	4.02	4.64	8.28	9.61	9.00	-	4.40
<b>TOTAL</b>													
Subsidiaries' gold produced	- oz (000)	56	107	166	329	257	169	425	70	97	167	2	923
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Attributable gold produced	- oz (000)	56	107	166	329	257	169	425	70	97	167	2	923
Minority gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Subsidiaries' gold sold	- oz (000)	56	107	166	329	257	169	425	69	97	166	2	922
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Attributable gold sold	- oz (000)	56	107	166	329	257	169	425	69	97	166	2	922
Minority gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Spot price	- \$/oz	1,288	1,288	1,288	1,288	1,288	1,288	1,288	1,288	1,288	1,288	1,288	1,288
Price received	- \$/oz sold	1,292	1,292	1,292	1,292	1,290	1,293	1,291	1,287	1,290	1,289	-	1,291
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,248	1,234	909	1,072	917	1,081	982	1,371	1,018	1,165	-	1,054
Total cash costs	- \$/oz produced	1,146	1,026	714	889	703	916	788	942	974	961	-	855
Total production costs	- \$/oz produced	1,283	1,448	957	1,172	940	1,206	1,046	1,176	1,007	1,078	-	1,097

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - NINE MONTHS ENDED SEPTEMBER 2014 \$'m	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Technology	Other	South Africa
Gold income	72	138	214	424	331	218	549	74	125	199	-	-	1,172
Cash costs	(70)	(124)	(131)	(324)	(181)	(155)	(336)	(66)	(95)	(161)	-	-	(820)
By-products revenue	5	14	12	32	-	-	1	-	-	-	-	-	33
Total cash costs	(64)	(110)	(118)	(292)	(180)	(155)	(335)	(66)	(94)	(160)	-	-	(787)
Retrenchment costs	(1)	(2)	(1)	(4)	(3)	(2)	(5)	-	-	-	-	-	(9)
Rehabilitation and other non-cash costs	(1)	(2)	(3)	(6)	(3)	(2)	(5)	(2)	-	(2)	-	-	(13)
Amortisation of assets	(6)	(41)	(36)	(83)	(55)	(45)	(100)	(14)	(3)	(17)	-	-	(200)
Total production costs	(72)	(155)	(159)	(386)	(241)	(203)	(445)	(82)	(98)	(180)	-	-	(1,010)
Inventory change	-	1	-	1	-	-	-	1	-	1	-	-	2
Cost of sales	(72)	(154)	(158)	(385)	(241)	(203)	(445)	(82)	(97)	(179)	-	-	(1,008)
<b>Adjusted gross profit (loss)</b>	<b>1</b>	<b>(16)</b>	<b>56</b>	<b>40</b>	<b>90</b>	<b>15</b>	<b>104</b>	<b>(8)</b>	<b>27</b>	<b>20</b>	-	-	<b>164</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	8	-	8	-	-	8
<b>Gross profit (loss)</b>	<b>1</b>	<b>(16)</b>	<b>56</b>	<b>40</b>	<b>90</b>	<b>15</b>	<b>104</b>	-	<b>27</b>	<b>28</b>	-	-	<b>172</b>
Corporate and other income (costs)	-	-	-	-	-	-	-	-	-	-	-	(1)	(1)
Exploration and evaluation costs	-	-	-	-	-	-	-	-	-	-	-	(12)	(12)
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	-	8	7
<b>Operating profit (loss)</b>	<b>1</b>	<b>(16)</b>	<b>56</b>	<b>40</b>	<b>90</b>	<b>15</b>	<b>104</b>	-	<b>27</b>	<b>28</b>	-	<b>(4)</b>	<b>166</b>
Retrenchment costs	1	2	1	4	3	2	5	-	-	-	-	-	9
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	(8)	-	(8)	-	-	(8)
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	1	-	1	-	1	2
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>EBIT</b>	<b>2</b>	<b>(14)</b>	<b>57</b>	<b>44</b>	<b>93</b>	<b>16</b>	<b>109</b>	<b>(8)</b>	<b>27</b>	<b>19</b>	-	<b>(3)</b>	<b>170</b>
Amortisation of assets	6	41	36	83	55	45	100	14	3	17	-	-	200
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>7</b>	<b>27</b>	<b>93</b>	<b>127</b>	<b>148</b>	<b>61</b>	<b>209</b>	<b>6</b>	<b>31</b>	<b>36</b>	-	<b>(3)</b>	<b>370</b>
Sustaining Ore reserve development capital	2	15	20	37	38	18	56	-	-	-	-	-	93
Sustaining Stay-in-business capital	3	4	8	14	10	6	16	10	4	15	-	-	45
Sustaining Project capital	-	-	-	-	1	-	1	16	-	16	5	-	22
Non Sustaining capital	-	-	1	1	23	-	23	-	-	-	-	-	25
<b>Total capital expenditure</b>	<b>4</b>	<b>19</b>	<b>30</b>	<b>53</b>	<b>72</b>	<b>24</b>	<b>97</b>	<b>27</b>	<b>4</b>	<b>31</b>	<b>5</b>	-	<b>185</b>

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS NINE MONTHS ENDED SEPTEMBER 2014		Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Continental Africa
<b>UNDERGROUND OPERATION</b>											
Area mined	- 000 m <sup>2</sup>	2	-	-	-	-	-	-	-	-	2
Mined	- 000 tonnes	212	-	1,112	-	-	-	-	-	-	1,324
Milled / Treated	- 000 tonnes	-	-	1,105	-	-	-	-	-	-	1,105
Recovered grade	- oz/ton	-	-	0.141	-	-	-	-	-	-	0.141
	- g/tonne	-	-	4.84	-	-	-	-	-	-	4.84
Gold produced	- oz (000)	-	-	172	-	-	-	-	-	-	172
<b>SURFACE AND DUMP RECLAMATION</b>											
Milled / Treated	- 000 tonnes	-	-	699	-	-	-	-	-	-	699
Recovered grade	- oz/ton	-	-	0.031	-	-	-	-	-	-	0.031
	- g/tonne	-	-	1.05	-	-	-	-	-	-	1.05
Gold produced	- oz (000)	-	-	24	-	-	-	-	-	-	24
<b>OPEN-PIT OPERATION</b>											
Volume mined	- 000 bcm	3,756	2,827	-	7,001	-	2,128	-	3,241	8,747	27,701
Mined	- 000 tonnes	9,378	7,427	-	12,178	5,453	3,962	-	8,583	24,354	71,336
Treated	- 000 tonnes	1,753	3,604	-	7,423	948	1,497	-	717	3,741	19,682
Stripping ratio	- ratio	4.42	4.53	-	1.85	19.29	3.45	-	3.47	9.22	4.57
Recovered grade	- oz/ton	0.081	0.034	-	0.027	0.028	0.038	-	0.042	0.081	0.045
	- g/tonne	2.79	1.18	-	0.93	0.97	1.32	-	1.44	2.76	1.54
Gold produced	- oz (000)	157	137	-	222	30	64	-	33	332	974
<b>HEAP LEACH OPERATION</b>											
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	637	-	-	637
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	0.018	-	-	0.018
	- g/tonne	-	-	-	-	-	-	0.60	-	-	0.60
Gold placed	- oz (000)	-	-	-	-	-	-	12	-	-	12
Gold produced	- oz (000)	-	-	-	-	-	-	8	-	-	8
<b>PRODUCTIVITY PER EMPLOYEE</b>											
Actual	- oz/TEC	62.17	21.74	5.53	15.80	9.22	13.62	10.44	6.97	17.37	12.98
<b>TOTAL</b>											
Subsidiaries' gold produced	- oz (000)	-	137	195	222	-	-	-	33	332	919
Joint ventures' gold produced	- oz (000)	157	-	-	-	30	64	8	-	-	259
Attributable gold produced	- oz (000)	157	137	195	222	30	64	8	33	332	1,178
Minority gold produced	- oz (000)	-	-	-	39	-	-	-	-	-	39
Subsidiaries' gold sold	- oz (000)	-	144	191	219	-	-	-	34	339	927
Joint ventures' gold sold	- oz (000)	152	-	-	-	30	64	8	-	-	254
Attributable gold sold	- oz (000)	152	144	191	219	30	64	8	34	339	1,181
Minority gold sold	- oz (000)	-	-	-	39	-	-	-	-	-	39
Spot price	- \$/oz	1,288	1,288	1,288	1,288	1,288	1,288	1,288	1,288	1,288	1,288
Price received	- \$/oz sold	1,292	1,283	1,281	1,287	1,288	1,285	1,285	1,292	1,283	1,285
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	617	954	1,355	898	1,476	1,161	2,242	719	948	990
Total cash costs	- \$/oz produced	595	832	1,108	773	1,254	1,057	1,804	752	672	817
Total production costs	- \$/oz produced	912	990	1,189	875	1,498	1,371	2,190	756	855	990

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.



FINANCIAL RESULTS - NINE MONTHS ENDED SEPTEMBER 2014 \$'m	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Other	Non- controlling interests	Continental Africa
Gold income	196	185	245	281	38	82	11	44	435	-	50	1,567
Cash costs	(94)	(114)	(217)	(172)	(37)	(67)	(15)	(25)	(225)	-	(30)	(997)
By-products revenue	-	-	-	-	-	-	-	-	2	-	-	4
Total cash costs	(93)	(114)	(217)	(171)	(37)	(67)	(15)	(25)	(223)	-	(30)	(993)
Retrenchment costs	-	-	-	-	-	(1)	-	-	(1)	-	-	(2)
Rehabilitation and other non-cash costs	-	(3)	(3)	(3)	(1)	-	(3)	-	(5)	-	(1)	(18)
Amortisation of assets	(50)	(18)	(13)	(20)	(6)	(19)	-	-	(56)	(3)	(3)	(188)
Total production costs	(143)	(136)	(232)	(194)	(44)	(87)	(18)	(25)	(284)	(3)	(34)	(1,201)
Inventory change	3	(9)	2	-	-	-	-	(1)	(13)	-	-	(18)
Cost of sales	(141)	(144)	(230)	(194)	(44)	(87)	(18)	(26)	(297)	(3)	(34)	(1,219)
<b>Adjusted gross profit (loss)</b>	<b>56</b>	<b>41</b>	<b>14</b>	<b>87</b>	<b>(6)</b>	<b>(5)</b>	<b>(8)</b>	<b>18</b>	<b>138</b>	<b>(3)</b>	<b>15</b>	<b>348</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Gross profit (loss)</b>	<b>56</b>	<b>41</b>	<b>14</b>	<b>87</b>	<b>(6)</b>	<b>(5)</b>	<b>(8)</b>	<b>18</b>	<b>138</b>	<b>(3)</b>	<b>15</b>	<b>348</b>
Corporate and other income (costs)	-	-	-	-	-	-	(3)	-	-	(1)	-	(4)
Exploration and evaluation costs	(2)	-	(3)	(5)	-	-	-	-	(1)	-	(1)	(12)
Intercompany transactions	(58)	(7)	(30)	-	-	(1)	-	-	-	51	-	(45)
Special items	-	-	(64)	-	-	(1)	-	(117)	(4)	15	-	(171)
<b>Operating profit (loss)</b>	<b>(3)</b>	<b>34</b>	<b>(83)</b>	<b>82</b>	<b>(6)</b>	<b>(8)</b>	<b>(11)</b>	<b>(99)</b>	<b>133</b>	<b>62</b>	<b>15</b>	<b>116</b>
Retrenchment costs	-	-	-	-	-	1	-	-	1	-	-	2
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	58	7	30	-	-	1	-	-	-	(51)	-	45
Special items	-	-	64	-	-	-	-	118	-	(30)	-	152
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	16	-	16
<b>EBIT</b>	<b>54</b>	<b>41</b>	<b>11</b>	<b>82</b>	<b>(6)</b>	<b>(5)</b>	<b>(10)</b>	<b>19</b>	<b>134</b>	<b>(2)</b>	<b>15</b>	<b>332</b>
Amortisation of assets	50	18	13	20	6	19	-	-	56	3	3	188
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>104</b>	<b>59</b>	<b>24</b>	<b>102</b>	<b>-</b>	<b>13</b>	<b>(10)</b>	<b>19</b>	<b>189</b>	<b>1</b>	<b>18</b>	<b>520</b>
Sustaining Ore reserve development capital	-	-	23	-	-	-	-	-	-	-	-	23
Sustaining Stay-in-business capital	3	12	15	18	5	2	-	1	87	-	3	147
Sustaining Project capital	-	-	-	-	-	1	-	-	-	-	-	1
Non Sustaining capital	132	-	32	-	-	-	-	-	-	-	-	164
<b>Total capital expenditure</b>	<b>135</b>	<b>12</b>	<b>70</b>	<b>18</b>	<b>5</b>	<b>3</b>	<b>-</b>	<b>1</b>	<b>87</b>	<b>-</b>	<b>3</b>	<b>335</b>

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS NINE MONTHS ENDED SEPTEMBER 2014		Sunrise Dam	Tropicana 70% attributable	Australasia
<b>UNDERGROUND OPERATION</b>				
Area mined	- 000 m <sup>2</sup>	-	-	-
Mined	- 000 tonnes	1,658	-	1,658
Milled / Treated	- 000 tonnes	1,734	-	1,734
Recovered grade	- oz/ton	0.073	-	0.073
	- g/tonne	2.49	-	2.49
Gold produced	- oz (000)	139	-	139
<b>SURFACE AND DUMP RECLAMATION</b>				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
<b>OPEN-PIT OPERATION</b>				
Volume mined	- 000 bcm	40	12,265	12,305
Mined	- 000 tonnes	105	30,729	30,833
Treated	- 000 tonnes	1,088	3,036	4,123
Stripping ratio	- ratio	0.07	5.44	5.33
Recovered grade	- oz/ton	0.052	0.078	0.071
	- g/tonne	1.78	2.68	2.44
Gold produced	- oz (000)	62	261	324
<b>HEAP LEACH OPERATION</b>				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
<b>PRODUCTIVITY PER EMPLOYEE</b>				
Actual	- oz/TEC	58.08	64.37	61.47
<b>TOTAL</b>				
Subsidiaries' gold produced	- oz (000)	201	261	462
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	201	261	462
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	211	259	470
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	211	259	470
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,288	1,288	1,288
Price received	- \$/oz sold	1,279	1,283	1,281
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,220	726	983
Total cash costs	- \$/oz produced	1,112	568	830
Total production costs	- \$/oz produced	1,288	857	1,079

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - NINE MONTHS ENDED SEPTEMBER 2014 \$'m	Sunrise Dam	Tropicana 70% attributable	Other	Australasia
Gold income	270	332	-	602
Cash costs	(224)	(150)	(12)	(385)
By-products revenue	-	1	-	1
Total cash costs	(224)	(149)	(12)	(384)
Retrenchment costs	-	-	-	(1)
Rehabilitation and other non-cash costs	(2)	(5)	-	(6)
Amortisation of assets	(33)	(71)	(4)	(108)
Total production costs	(259)	(224)	(16)	(499)
Inventory change	(5)	7	-	2
Cost of sales	(264)	(217)	(16)	(497)
<b>Adjusted gross profit (loss)</b>	<b>6</b>	<b>115</b>	<b>(16)</b>	<b>105</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
<b>Gross profit (loss)</b>	<b>6</b>	<b>115</b>	<b>(16)</b>	<b>105</b>
Corporate and other income (costs)	-	-	-	-
Exploration and evaluation costs	-	-	(12)	(13)
Intercompany transactions	-	-	(6)	(6)
Special items	-	-	-	-
<b>Operating profit (loss)</b>	<b>6</b>	<b>115</b>	<b>(34)</b>	<b>86</b>
Retrenchment costs	-	-	-	1
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-
Intercompany transactions	-	-	6	6
Special items	-	-	(2)	(2)
Share of associates' EBIT	-	-	-	-
<b>EBIT</b>	<b>6</b>	<b>115</b>	<b>(30)</b>	<b>91</b>
Amortisation of assets	33	71	4	108
Share of associates' amortisation	-	-	-	-
<b>EBITDA</b>	<b>40</b>	<b>185</b>	<b>(26)</b>	<b>199</b>
Sustaining Ore reserve development capital	7	-	-	7
Sustaining Stay-in-business capital	19	32	-	51
Sustaining Project capital	-	5	-	5
Non Sustaining capital	-	-	-	-
<b>Total capital expenditure</b>	<b>26</b>	<b>37</b>	<b>-</b>	<b>63</b>

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS NINE MONTHS ENDED SEPTEMBER 2014		Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Americas
<b>UNDERGROUND OPERATION</b>						
Area mined	- 000 m <sup>2</sup>	-	-	-	-	-
Mined	- 000 tonnes	-	1,568	852	-	2,421
Milled / Treated	- 000 tonnes	188	1,570	814	-	2,572
Recovered grade	- oz/ton	0.218	0.156	0.092	-	0.140
	- g/tonne	7.47	5.35	3.14	-	4.80
Gold produced	- oz (000)	45	270	82	-	397
<b>SURFACE AND DUMP RECLAMATION</b>						
Milled / Treated	- 000 tonnes	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-
	- g/tonne	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-
<b>OPEN-PIT OPERATION</b>						
Volume mined	- 000 bcm	-	-	-	-	-
Mined	- 000 tonnes	16,362	-	671	-	17,032
Treated	- 000 tonnes	592	-	153	-	744
Stripping ratio	- ratio	21.18	-	3.41	-	18.14
Recovered grade	- oz/ton	0.173	-	0.073	-	0.153
	- g/tonne	5.94	-	2.49	-	5.23
Gold produced	- oz (000)	113	-	12	-	125
<b>HEAP LEACH OPERATION</b>						
Mined	- 000 tonnes	-	6,140	-	40,587	46,727
Placed	- 000 tonnes	1,438	281	-	14,048	15,767
Stripping ratio	- ratio	-	20.83	-	1.98	2.36
Recovered grade	- oz/ton	-	0.040	-	0.009	0.009
	- g/tonne	-	1.38	-	0.32	0.31
Gold placed	- oz (000)	-	12	-	144	156
Gold produced	- oz (000)	24	13	-	157	194
<b>PRODUCTIVITY PER EMPLOYEE</b>						
Actual	- oz/TEC	21.05	12.22	10.51	33.65	15.77
<b>TOTAL</b>						
Subsidiaries' gold produced	- oz (000)	182	282	94	157	716
Joint ventures' gold produced	- oz (000)	-	-	-	-	-
Attributable gold produced	- oz (000)	182	282	94	157	716
Minority gold produced	- oz (000)	15	-	-	-	15
Subsidiaries' gold sold	- oz (000)	175	285	98	155	713
Joint ventures' gold sold	- oz (000)	-	-	-	-	-
Attributable gold sold	- oz (000)	175	285	98	155	713
Minority gold sold	- oz (000)	14	-	-	-	14
Spot price	- \$/oz	1,288	1,288	1,288	1,288	1,288
Price received	- \$/oz sold	1,287	1,288	1,283	1,289	1,287
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	892	964	1,110	1,106	997
Total cash costs	- \$/oz produced	661	678	826	807	721
Total production costs	- \$/oz produced	815	940	1,181	988	950

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

<b>FINANCIAL RESULTS - NINE MONTHS ENDED SEPTEMBER 2014 \$'m</b>	<b>Cerro Vanguardia 92.5% attributable</b>	<b>AngloGold Ashanti Mineração</b>	<b>Serra Grande</b>	<b>Cripple Creek &amp; Victor</b>	<b>Other</b>	<b>Non-controlling interests</b>	<b>Americas</b>
Gold income	216	367	126	200	-	17	926
Cash costs	(161)	(203)	(78)	(169)	-	(13)	(623)
By-products revenue	40	11	-	2	-	3	57
Total cash costs	(121)	(191)	(78)	(167)	-	(10)	(566)
Retrenchment costs	(1)	(2)	-	-	-	-	(3)
Rehabilitation and other non-cash costs	(6)	5	-	(13)	(1)	-	(14)
Amortisation of assets	(21)	(77)	(34)	(2)	-	(2)	(136)
Total production costs	(149)	(265)	(111)	(181)	(1)	(12)	(719)
Inventory change	4	1	(4)	26	-	-	28
Cost of sales	(144)	(264)	(115)	(155)	(1)	(12)	(691)
<b>Adjusted gross profit (loss)</b>	<b>71</b>	<b>103</b>	<b>11</b>	<b>44</b>	<b>(1)</b>	<b>6</b>	<b>234</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	2	-	-	2
<b>Gross profit (loss)</b>	<b>71</b>	<b>103</b>	<b>11</b>	<b>46</b>	<b>(1)</b>	<b>6</b>	<b>236</b>
Corporate and other income (costs)	-	(10)	(1)	-	(1)	-	(12)
Exploration and evaluation costs	(1)	(7)	(1)	-	(60)	-	(70)
Intercompany transactions	-	(1)	-	-	(2)	-	(3)
Special items	21	-	(8)	-	(4)	2	11
<b>Operating profit (loss)</b>	<b>91</b>	<b>85</b>	<b>-</b>	<b>46</b>	<b>(68)</b>	<b>7</b>	<b>162</b>
Retrenchment costs	1	2	-	-	-	-	3
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	(2)	-	-	(2)
Loss on realised other commodity contracts	-	-	-	-	-	-	-
Intercompany transactions	-	1	-	-	2	-	3
Special items	(22)	-	-	-	-	(2)	(23)
Share of associates' EBIT	-	-	-	-	-	-	-
<b>EBIT</b>	<b>70</b>	<b>88</b>	<b>-</b>	<b>44</b>	<b>(66)</b>	<b>6</b>	<b>143</b>
Amortisation of assets	21	77	34	2	-	2	136
Share of associates' amortisation	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>91</b>	<b>165</b>	<b>34</b>	<b>46</b>	<b>(65)</b>	<b>7</b>	<b>278</b>
Sustaining Ore reserve development capital	10	42	14	-	-	1	66
Sustaining Stay-in-business capital	18	29	8	16	-	1	73
Sustaining Project capital	5	10	3	-	-	-	19
Non Sustaining capital	-	-	-	103	(1)	-	102
<b>Total capital expenditure</b>	<b>32</b>	<b>81</b>	<b>26</b>	<b>119</b>	<b>-</b>	<b>3</b>	<b>260</b>

*Rounding of figures may result in computational discrepancies.*

OPERATING RESULTS NINE MONTHS ENDED SEPTEMBER 2013		Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Technology	South Africa
<b>UNDERGROUND OPERATION</b>													
Area mined	- 000 m <sup>2</sup>	44	190	80	313	161	122	283	-	-	-	-	597
Mined	- 000 tonnes	244	909	648	1,801	1,172	583	1,755	-	-	-	-	3,556
Milled / Treated	- 000 tonnes	322	807	501	1,631	1,149	732	1,881	-	-	-	-	3,512
Recovered grade	- oz/ton	0.176	0.156	0.261	0.192	0.206	0.215	0.210	-	-	-	-	0.202
	- g/tonne	6.05	5.34	8.96	6.59	7.08	7.37	7.19	-	-	-	-	6.91
Gold produced	- oz (000)	63	139	144	346	261	173	435	-	-	-	-	781
<b>SURFACE AND DUMP RECLAMATION</b>													
Milled / Treated	- 000 tonnes	-	-	-	-	-	-	-	17,559	8,321	25,879	-	25,879
Recovered grade	- oz/ton	-	-	-	-	-	-	-	0.004	0.012	0.006	-	0.006
	- g/tonne	-	-	-	-	-	-	-	0.14	0.40	0.22	-	0.22
Gold produced	- oz (000)	-	-	-	-	-	-	-	77	106	183	-	183
<b>OPEN-PIT OPERATION</b>													
Volume mined	- 000 bcm	-	-	-	-	-	-	-	-	-	-	-	-
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	-
Treated	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
<b>HEAP LEACH OPERATION</b>													
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-	-	-
Gold placed	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
<b>PRODUCTIVITY PER EMPLOYEE</b>													
Actual	- oz/TEC	2.49	3.17	3.78	3.23	5.23	3.88	4.59	9.72	9.60	9.65	-	4.36
<b>TOTAL</b>													
Subsidiaries' gold produced	- oz (000)	63	139	144	346	261	173	435	77	106	183	-	964
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Attributable gold produced	- oz (000)	63	139	144	346	261	173	435	77	106	183	-	964
Minority gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Subsidiaries' gold sold	- oz (000)	63	139	144	346	261	173	435	75	106	181	-	961
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Attributable gold sold	- oz (000)	63	139	144	346	261	173	435	75	106	181	-	961
Minority gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Spot price	- \$/oz	1,455	1,455	1,455	1,455	1,455	1,455	1,455	1,455	1,455	1,455	-	1,455
Price received	- \$/oz sold	1,471	1,459	1,444	1,455	1,463	1,453	1,460	1,447	1,468	1,459	-	1,458
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,308	1,243	1,379	1,312	1,034	1,255	1,123	984	918	946	-	1,161
Total cash costs	- \$/oz produced	1,122	920	890	944	742	960	829	838	899	873	-	879
Total production costs	- \$/oz produced	1,269	1,202	1,280	1,247	1,011	1,226	1,098	898	902	900	-	1,114

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - NINE MONTHS ENDED SEPTEMBER 2013 \$'m	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Technology	Other	South Africa
Gold income received	92	202	208	503	383	252	635	89	155	244	-	-	1,382
Cash costs	(77)	(147)	(141)	(365)	(194)	(167)	(361)	(65)	(95)	(160)	-	-	(887)
By-products revenue	6	19	13	39	-	-	1	-	-	-	-	-	40
Total cash costs	(70)	(128)	(129)	(326)	(194)	(166)	(361)	(65)	(95)	(160)	-	-	(847)
Retrenchment costs	(2)	(4)	(5)	(10)	(5)	(6)	(10)	-	-	-	-	-	(21)
Rehabilitation and other non-cash costs	(1)	(2)	(4)	(7)	(3)	(3)	(6)	(2)	(3)	(2)	-	-	(15)
Amortisation of assets	(6)	(33)	(48)	(88)	(63)	(38)	(101)	(2)	-	(3)	-	-	(191)
Total production costs	(79)	(167)	(185)	(431)	(264)	(213)	(477)	(69)	(96)	(165)	-	-	(1,073)
Inventory change	-	-	1	2	-	-	-	-	-	-	-	-	2
Cost of sales	(79)	(166)	(184)	(430)	(264)	(212)	(477)	(70)	(95)	(165)	-	-	(1,071)
<b>Adjusted gross profit (loss)</b>	<b>13</b>	<b>36</b>	<b>25</b>	<b>73</b>	<b>118</b>	<b>39</b>	<b>158</b>	<b>19</b>	<b>60</b>	<b>79</b>	-	-	<b>310</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	66	-	66	-	-	66
<b>Gross profit (loss)</b>	<b>13</b>	<b>36</b>	<b>25</b>	<b>73</b>	<b>118</b>	<b>39</b>	<b>158</b>	<b>85</b>	<b>60</b>	<b>145</b>	-	-	<b>376</b>
Corporate and other income (costs)	-	-	-	-	-	-	-	-	-	-	-	(3)	(3)
Exploration and evaluation costs	-	-	-	-	-	-	-	-	-	-	-	(9)	(9)
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	-	(294)	(296)
<b>Operating profit (loss)</b>	<b>13</b>	<b>36</b>	<b>25</b>	<b>73</b>	<b>118</b>	<b>39</b>	<b>158</b>	<b>85</b>	<b>60</b>	<b>145</b>	-	<b>(306)</b>	<b>68</b>
Retrenchment costs	2	4	5	10	5	6	10	-	-	-	-	-	21
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	(66)	-	(66)	-	-	(66)
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	-	298	298
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>EBIT</b>	<b>15</b>	<b>40</b>	<b>29</b>	<b>84</b>	<b>123</b>	<b>45</b>	<b>168</b>	<b>18</b>	<b>60</b>	<b>77</b>	-	<b>(9)</b>	<b>321</b>
Amortisation of assets	6	33	48	88	63	38	101	2	-	3	-	-	191
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>21</b>	<b>73</b>	<b>77</b>	<b>171</b>	<b>186</b>	<b>83</b>	<b>269</b>	<b>20</b>	<b>60</b>	<b>80</b>	-	<b>(9)</b>	<b>512</b>
Sustaining Ore reserve development capital	6	30	47	83	53	32	85	-	-	-	-	-	168
Sustaining Stay-in-business capital	4	9	15	28	16	11	27	7	2	9	-	-	64
Project capital	-	-	37	37	59	1	59	11	-	11	-	-	108
<b>Total capital expenditure</b>	<b>9</b>	<b>39</b>	<b>100</b>	<b>148</b>	<b>128</b>	<b>44</b>	<b>172</b>	<b>18</b>	<b>2</b>	<b>20</b>	-	-	<b>340</b>

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS NINE MONTHS ENDED SEPTEMBER 2013		Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Continental Africa
<b>UNDERGROUND OPERATION</b>											
Area mined	- 000 m <sup>2</sup>	1	-	-	-	-	-	-	-	-	1
Mined	- 000 tonnes	109	-	1,081	-	-	-	-	-	-	1,191
Milled / Treated	- 000 tonnes	-	-	1,027	-	-	-	-	-	-	1,027
Recovered grade	- oz/ton	-	-	0.143	-	-	-	-	-	-	0.143
	- g/tonne	-	-	4.91	-	-	-	-	-	-	4.91
Gold produced	- oz (000)	-	-	162	-	-	-	-	-	-	162
<b>SURFACE AND DUMP RECLAMATION</b>											
Milled / Treated	- 000 tonnes	-	-	213	-	-	-	-	-	-	213
Recovered grade	- oz/ton	-	-	0.057	-	-	-	-	-	-	0.057
	- g/tonne	-	-	1.96	-	-	-	-	-	-	1.96
Gold produced	- oz (000)	-	-	13	-	-	-	-	-	-	13
<b>OPEN-PIT OPERATION</b>											
Volume mined	- 000 bcm	4,517	10,421	-	7,409	-	5,562	-	5,099	9,803	42,812
Mined	- 000 tonnes	8,406	27,457	-	12,810	-	10,489	-	13,758	27,950	100,870
Treated	- 000 tonnes	-	3,474	-	7,440	1,142	1,453	-	1,027	2,746	17,282
Stripping ratio	- ratio	4.92	6.77	-	1.53	-	20.53	-	2.52	9.27	4.88
Recovered grade	- oz/ton	-	0.040	-	0.024	0.036	0.039	-	0.040	0.101	0.042
	- g/tonne	-	1.37	-	0.81	1.22	1.34	-	1.39	3.46	1.45
Gold produced	- oz (000)	-	153	-	193	45	62	-	46	306	805
<b>HEAP LEACH OPERATION</b>											
Mined	- 000 tonnes	-	-	-	-	-	-	3,469	-	-	3,469
Placed	- 000 tonnes	-	-	-	-	-	-	760	-	-	760
Stripping ratio	- ratio	-	-	-	-	-	-	25.01	-	-	25.01
Recovered grade	- oz/ton	-	-	-	-	-	-	0.027	-	-	0.027
	- g/tonne	-	-	-	-	-	-	0.91	-	-	0.91
Gold placed	- oz (000)	-	-	-	-	-	-	22	-	-	22
Gold produced	- oz (000)	-	-	-	-	-	-	20	-	-	20
<b>PRODUCTIVITY PER EMPLOYEE</b>											
Actual	- oz/TEC	-	16.92	3.92	12.24	20.75	10.22	8.97	5.30	13.77	9.01
<b>TOTAL</b>											
Subsidiaries' gold produced	- oz (000)	-	153	176	193	-	-	-	46	306	873
Joint ventures' gold produced	- oz (000)	-	-	-	-	45	62	20	-	-	127
Attributable gold produced	- oz (000)	-	153	176	193	45	62	20	46	306	1,000
Minority gold produced	- oz (000)	-	-	-	34	-	-	-	-	-	34
Subsidiaries' gold sold	- oz (000)	-	153	180	209	-	-	-	46	313	899
Joint ventures' gold sold	- oz (000)	-	-	-	-	45	62	20	-	-	126
Attributable gold sold	- oz (000)	-	153	180	209	45	62	20	46	313	1,025
Minority gold sold	- oz (000)	-	-	-	34	-	-	-	-	-	34
Spot price	- \$/oz	1,455	1,455	1,455	1,455	1,455	1,455	1,455	1,455	1,455	1,455
Price received	- \$/oz sold	-	1,446	1,455	1,461	1,450	1,458	1,507	1,453	1,446	1,453
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	-	973	2,264	1,075	946	1,460	1,434	875	856	1,233
Total cash costs	- \$/oz produced	-	815	1,425	947	751	1,268	1,378	755	502	883
Total production costs	- \$/oz produced	-	963	1,854	1,037	800	1,281	1,487	880	740	1,109

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.



FINANCIAL RESULTS - NINE MONTHS ENDED SEPTEMBER 2013 \$'m	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Other	Non- controlling interests	Continental Africa
Gold income received	-	222	261	302	65	90	30	67	453	-	53	1,542
Cash costs	-	(125)	(251)	(183)	(34)	(79)	(27)	(35)	(151)	(1)	(32)	(918)
By-products revenue	-	-	-	-	-	-	-	-	1	-	-	2
Total cash costs	-	(125)	(250)	(183)	(34)	(79)	(27)	(35)	(150)	(1)	(32)	(916)
Retrenchment costs	-	-	(29)	-	(1)	-	-	-	-	-	-	(30)
Rehabilitation and other non-cash costs	-	-	1	(1)	-	1	-	-	(1)	(7)	-	(7)
Amortisation of assets	-	(22)	(48)	(17)	(1)	(1)	(2)	(6)	(87)	(5)	(3)	(193)
Total production costs	-	(148)	(326)	(200)	(36)	(80)	(29)	(40)	(238)	(13)	(35)	(1,146)
Inventory change	-	(6)	(5)	(11)	-	2	-	(1)	(11)	(4)	(2)	(38)
Cost of sales	-	(153)	(331)	(211)	(36)	(78)	(30)	(41)	(249)	(17)	(37)	(1,184)
<b>Adjusted gross profit (loss)</b>	-	<b>68</b>	<b>(70)</b>	<b>91</b>	<b>29</b>	<b>11</b>	-	<b>25</b>	<b>204</b>	<b>(17)</b>	<b>16</b>	<b>359</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Gross profit (loss)</b>	-	<b>68</b>	<b>(70)</b>	<b>91</b>	<b>29</b>	<b>11</b>	-	<b>25</b>	<b>204</b>	<b>(17)</b>	<b>16</b>	<b>359</b>
Corporate and other income (costs)	(2)	-	(1)	-	-	-	-	-	-	(4)	-	(7)
Exploration and evaluation costs	(1)	(1)	(5)	(17)	-	(1)	-	(1)	(10)	(27)	(3)	(67)
Intercompany transactions	(39)	(9)	(33)	-	-	(1)	-	-	(5)	3	-	(82)
Special items	-	(157)	(947)	(29)	-	-	-	(24)	(661)	(79)	(5)	(1,902)
<b>Operating profit (loss)</b>	<b>(43)</b>	<b>(99)</b>	<b>(1,055)</b>	<b>45</b>	<b>29</b>	<b>9</b>	-	<b>1</b>	<b>(472)</b>	<b>(124)</b>	<b>8</b>	<b>(1,700)</b>
Retrenchment costs	-	-	<b>29</b>	-	<b>1</b>	-	-	-	-	-	-	<b>30</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	39	9	33	-	-	1	-	-	5	(3)	-	82
Special items	-	157	945	21	-	-	-	24	622	79	4	1,853
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	7	-	7
<b>EBIT</b>	<b>(4)</b>	<b>67</b>	<b>(48)</b>	<b>66</b>	<b>30</b>	<b>10</b>	-	<b>25</b>	<b>156</b>	<b>(42)</b>	<b>12</b>	<b>271</b>
Amortisation of assets	-	22	48	17	1	1	2	6	87	5	3	193
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>(3)</b>	<b>89</b>	-	<b>83</b>	<b>31</b>	<b>11</b>	<b>2</b>	<b>30</b>	<b>243</b>	<b>(36)</b>	<b>15</b>	<b>464</b>
Sustaining Ore reserve development capital	-	-	26	-	-	-	-	-	-	-	-	26
Sustaining Stay-in-business capital	-	16	91	15	7	11	-	4	96	1	3	245
Project capital	275	4	24	2	-	10	2	-	9	29	-	357
<b>Total capital expenditure</b>	<b>275</b>	<b>21</b>	<b>142</b>	<b>17</b>	<b>7</b>	<b>21</b>	<b>2</b>	<b>4</b>	<b>105</b>	<b>30</b>	<b>3</b>	<b>627</b>

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS NINE MONTHS ENDED SEPTEMBER 2013		Sunrise Dam	Tropicana 70% attributable	Australasia
<b>UNDERGROUND OPERATION</b>				
Area mined	- 000 m <sup>2</sup>	-	-	-
Mined	- 000 tonnes	1,388	-	1,388
Milled / Treated	- 000 tonnes	1,356	-	1,356
Recovered grade	- oz/ton	0.075	-	0.075
	- g/tonne	2.55	-	2.55
Gold produced	- oz (000)	111	-	111
<b>SURFACE AND DUMP RECLAMATION</b>				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
<b>OPEN-PIT OPERATION</b>				
Volume mined	- 000 bcm	650	7,453	8,103
Mined	- 000 tonnes	1,462	14,318	15,780
Treated	- 000 tonnes	1,189	32	1,221
Stripping ratio	- ratio	0.84	8.84	6.01
Recovered grade	- oz/ton	0.047	-	0.046
	- g/tonne	1.62	-	1.57
Gold produced	- oz (000)	62	-	62
<b>HEAP LEACH OPERATION</b>				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
<b>PRODUCTIVITY PER EMPLOYEE</b>				
Actual	- oz/TEC	41.82	-	41.82
<b>TOTAL</b>				
Subsidiaries' gold produced	- oz (000)	173	-	173
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	173	-	173
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	171	-	171
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	171	-	171
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,455	1,455	1,455
Price received	- \$/oz sold	1,455	-	1,455
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,605	-	1,922
Total cash costs	- \$/oz produced	1,360	-	1,444
Total production costs	- \$/oz produced	1,575	-	1,673

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - NINE MONTHS ENDED SEPTEMBER 2013 \$'m	Sunrise Dam	Tropicana 70% attributable	Other	Australasia
Gold income received	249	-	-	249
Cash costs	(236)	-	(15)	(251)
By-products revenue	-	-	-	-
Total cash costs	(236)	-	(15)	(250)
Retrenchment costs	-	-	-	(1)
Rehabilitation and other non-cash costs	3	-	-	3
Amortisation of assets	(40)	-	(2)	(42)
Total production costs	(273)	-	(17)	(290)
Inventory change	3	-	-	3
Cost of sales	(270)	-	(17)	(287)
<b>Adjusted gross profit (loss)</b>	<b>(21)</b>	<b>-</b>	<b>(17)</b>	<b>(38)</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
<b>Gross profit (loss)</b>	<b>(21)</b>	<b>-</b>	<b>(17)</b>	<b>(38)</b>
Corporate and other income (costs)	-	-	(1)	(1)
Exploration and evaluation costs	(12)	-	(16)	(28)
Intercompany transactions	-	-	(7)	(7)
Special items	-	-	13	13
<b>Operating profit (loss)</b>	<b>(33)</b>	<b>-</b>	<b>(28)</b>	<b>(61)</b>
Retrenchment costs	-	-	-	1
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-
Intercompany transactions	-	-	7	7
Special items	-	-	-	-
Share of associates' EBIT	-	-	-	-
<b>EBIT</b>	<b>(33)</b>	<b>-</b>	<b>(20)</b>	<b>(53)</b>
Amortisation of assets	40	-	2	42
Share of associates' amortisation	-	-	-	-
<b>EBITDA</b>	<b>7</b>	<b>-</b>	<b>(18)</b>	<b>(11)</b>
Sustaining Ore reserve development capital	10	-	-	10
Sustaining Stay-in-business capital	23	25	4	52
Project capital	-	188	-	188
<b>Total capital expenditure</b>	<b>33</b>	<b>213</b>	<b>4</b>	<b>250</b>

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS NINE MONTHS ENDED SEPTEMBER 2013		Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Americas
<b>UNDERGROUND OPERATION</b>						
Area mined	- 000 m <sup>2</sup>	-	-	-	-	-
Mined	- 000 tonnes	-	1,527	814	-	2,342
Milled / Treated	- 000 tonnes	170	1,522	790	-	2,482
Recovered grade	- oz/ton	0.190	0.153	0.103	-	0.140
	- g/tonne	6.52	5.26	3.54	-	4.80
Gold produced	- oz (000)	36	257	90	-	383
<b>SURFACE AND DUMP RECLAMATION</b>						
Milled / Treated	- 000 tonnes	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-
	- g/tonne	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-
<b>OPEN-PIT OPERATION</b>						
Volume mined	- 000 bcm	-	-	-	-	-
Mined	- 000 tonnes	16,394	-	1,166	238	17,798
Treated	- 000 tonnes	571	-	149	-	720
Stripping ratio	- ratio	24.13	-	4.25	-	15.00
Recovered grade	- oz/ton	0.194	-	0.087	-	0.172
	- g/tonne	6.66	-	2.99	-	5.90
Gold produced	- oz (000)	122	-	14	-	137
<b>HEAP LEACH OPERATION</b>						
Mined	- 000 tonnes	-	2,746	-	47,326	50,072
Placed	- 000 tonnes	895	201	-	15,877	16,974
Stripping ratio	- ratio	-	12.66	-	2.04	2.18
Recovered grade	- oz/ton	-	0.061	-	0.010	0.010
	- g/tonne	-	2.10	-	0.35	0.35
Gold placed	- oz (000)	-	14	-	178	192
Gold produced	- oz (000)	22	14	-	184	220
<b>PRODUCTIVITY PER EMPLOYEE</b>						
Actual	- oz/TEC	20.78	11.92	11.27	39.65	16.33
<b>TOTAL</b>						
Subsidiaries' gold produced	- oz (000)	180	271	104	184	739
Joint ventures' gold produced	- oz (000)	-	-	-	-	-
Attributable gold produced	- oz (000)	180	271	104	184	739
Minority gold produced	- oz (000)	15	-	-	-	15
Subsidiaries' gold sold	- oz (000)	182	273	107	183	745
Joint ventures' gold sold	- oz (000)	-	-	-	-	-
Attributable gold sold	- oz (000)	182	273	107	183	745
Minority gold sold	- oz (000)	15	-	-	-	15
Spot price	- \$/oz	1,455	1,455	1,455	1,455	1,455
Price received	- \$/oz sold	1,455	1,461	1,454	1,444	1,454
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	930	1,083	975	888	999
Total cash costs	- \$/oz produced	605	704	722	708	684
Total production costs	- \$/oz produced	761	1,025	1,011	868	921

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - NINE MONTHS ENDED SEPTEMBER 2013 \$'m	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Other	Non-controlling interests	Americas
Gold income	252	399	155	264	-	20	1,091
Cash costs	(161)	(201)	(75)	(178)	(1)	(13)	(629)
By-products revenue	53	10	-	-	-	4	67
Total cash costs	(109)	(191)	(75)	(178)	(1)	(9)	(562)
Retrenchment costs	(1)	(1)	-	-	-	-	(2)
Rehabilitation and other non-cash costs	(2)	(5)	1	(4)	(1)	-	(11)
Amortisation of assets	(26)	(81)	(30)	(21)	-	(2)	(161)
Total production costs	(137)	(278)	(105)	(203)	(2)	(11)	(736)
Inventory change	(5)	(5)	4	43	-	-	37
Cost of sales	(142)	(282)	(102)	(160)	(2)	(12)	(700)
<b>Adjusted gross profit (loss)</b>	<b>110</b>	<b>117</b>	<b>53</b>	<b>104</b>	<b>(2)</b>	<b>9</b>	<b>391</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
<b>Gross profit (loss)</b>	<b>110</b>	<b>117</b>	<b>53</b>	<b>105</b>	<b>(2)</b>	<b>9</b>	<b>391</b>
Corporate and other income (costs)	-	(11)	4	-	(12)	-	(19)
Exploration and evaluation costs	(6)	(15)	(6)	-	(100)	-	(127)
Intercompany transactions	-	(1)	-	-	(1)	-	(2)
Special items	(130)	(348)	-	-	(483)	(11)	(972)
<b>Operating profit (loss)</b>	<b>(26)</b>	<b>(257)</b>	<b>50</b>	<b>105</b>	<b>(598)</b>	<b>(2)</b>	<b>(728)</b>
Retrenchment costs	1	1	-	-	-	-	2
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-
Intercompany transactions	-	1	-	-	1	-	2
Special items	129	351	-	-	477	10	968
Share of associates' EBIT	-	-	-	-	(3)	-	(3)
<b>EBIT</b>	<b>104</b>	<b>96</b>	<b>51</b>	<b>104</b>	<b>(122)</b>	<b>8</b>	<b>241</b>
Amortisation of assets	26	81	30	21	-	2	161
Share of associates' amortisation	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>130</b>	<b>177</b>	<b>81</b>	<b>125</b>	<b>(122)</b>	<b>11</b>	<b>402</b>
Sustaining Ore reserve development capital	8	42	19	-	-	1	69
Sustaining Stay-in-business capital	39	39	8	3	16	3	107
Project capital	7	4	3	100	3	1	118
<b>Total capital expenditure</b>	<b>54</b>	<b>85</b>	<b>29</b>	<b>103</b>	<b>19</b>	<b>4</b>	<b>294</b>

Rounding of figures may result in computational discrepancies.