

Supplementary report to shareholders

for the quarter ended 31 December 2014

Development

for the quarter ended 31 December 2014

Development values represent actual results of sampling, no allowances having been made for adjustments necessary in estimating ore reserves.							
Statistics are shown in metric units	Advanced metres (total)*	Sampled					
		Sampled metres	Avg. ore body thickness (cm)	gold		uranium	
				Avg. g/t	Avg. cm.g/t	Avg. kg/t	Avg. cm.kg/t
SOUTHERN AFRICA							
VAAL RIVER							
Great Noligwa							
C reef	128	60	27.2	37.98	1,033	0.95	26
Vaal reef	107	-	-	-	-	-	-
Kopanang							
Vaal reef	2,373	338	19.2	50.31	966	3.79	70
Moab Khotsong							
Vaal reef	2,184	206	116.3	23.83	2,771	0.99	106
WEST WITS							
Mponeng							
Ventersdorp Contact reef	1,315	214	92.6	17.30	1,602	-	-
Savuka							
Carbon Leader reef	252	-	-	-	-	-	-
Tau Tona							
Carbon Leader reef	1,682	130	35.2	124.18	4,371	0.86	26
CONTINENTAL AFRICA							
Obuasi							
	348	76	570.0	8.41	4,794	-	-
AUSTRALASIA							
Sunrise Dam							
	1,777	1,091	-	2.60	-	-	-
SOUTH AMERICA							
Brasil Mineração							
Mina de Cuiabá	1,416	1,255	1,640.0	6.04	-	-	-
Córrego do Sítio	1,692	1,004	-	5.70	-	-	-
Lamego	723	96	60.0	4.75	-	-	-
Serra Grande							
Mina III	756	412	100.0	4.06	-	-	-
Mina Nova	871	474	-	2.65	-	-	-
CVSA							
Cerro Vanguardia	1,273	448	400.0	5.84	-	-	-
Statistics are shown in imperial units							
Statistics are shown in imperial units	Advanced feet (total)*	Sampled					
		Sampled feet	Avg. ore body thickness (inches)	gold		uranium	
				Avg. oz/t	Avg. ft.oz/t	Avg. lb/t	Avg. ft.lb/t
SOUTHERN AFRICA							
VAAL RIVER							
Great Noligwa							
C reef	421	197	10.71	1.11	0.99	1.90	1.70
Vaal reef	352	-	-	-	-	-	-
Kopanang							
Vaal reef	7,787	1,109	7.56	1.47	0.92	7.58	4.77
Moab Khotsong							
Vaal reef	7,164	676	45.79	0.70	2.65	1.98	7.55
WEST WITS							
Mponeng							
Ventersdorp Contact reef	4,315	702	36.46	0.50	1.53	-	-
Savuka							
Carbon Leader reef	825	-	-	-	-	-	-
Tau Tona							
Carbon Leader reef	5,517	427	13.86	3.62	4.18	1.72	1.99
CONTINENTAL AFRICA							
Obuasi							
	1,142	248	224.41	0.25	4.59	-	-
AUSTRALASIA							
Sunrise Dam							
	5,830	3,579	-	0.08	-	-	-
SOUTH AMERICA							
Brasil Mineração							
Mina de Cuiabá	4,647	4,117	645.67	0.18	9.47	-	-
Córrego do Sítio	5,550	3,295	-	0.17	-	-	-
Lamego	2,373	315	23.62	0.14	0.27	-	-
Serra Grande							
Mina III	2,480	1,352	39.37	0.12	0.39	-	-
Mina Nova	2,858	1,556	-	0.08	-	-	-
CVSA							
Cerro Vanguardia	4,177	1,470	157.48	0.17	2.24	-	-

* This includes total "on-reef" and "off-reef" development metres

OPERATING RESULTS QUARTER ENDED DECEMBER 2014		South Africa	Continental Africa	Australasia	Americas	Total group
UNDERGROUND OPERATION						
Area mined	- 000 m ²	164	1	-	-	166
Mined	- 000 tonnes	846	339	675	826	2,686
Milled / Treated	- 000 tonnes	868	312	704	907	2,790
Recovered grade	- oz/ton	0.254	0.119	0.069	0.166	0.164
	- g/tonne	8.71	4.07	2.36	5.70	5.61
Gold produced	- oz (000)	244	41	53	166	505
SURFACE AND DUMP RECLAMATION						
Milled / Treated	- 000 tonnes	8,032	123	-	-	8,155
Recovered grade	- oz/ton	0.006	0.051	-	-	0.007
	- g/tonne	0.22	1.75	-	-	0.24
Gold produced	- oz (000)	56	7	-	-	63
OPEN-PIT OPERATION						
Volume mined	- 000 bcm	-	10,801	4,028	-	14,828
Mined	- 000 tonnes	-	26,517	10,057	5,757	42,330
Treated	- 000 tonnes	-	7,062	1,254	255	8,571
Stripping ratio	- ratio	-	4.55	2.91	19.36	4.55
Recovered grade	- oz/ton	-	0.047	0.075	0.147	0.054
	- g/tonne	-	1.62	2.57	5.04	1.86
Gold produced	- oz (000)	-	369	103	41	513
HEAP LEACH OPERATION						
Mined	- 000 tonnes	-	-	-	15,759	15,759
Placed	- 000 tonnes	-	225	-	5,877	6,102
Stripping ratio	- ratio	-	-	-	2.06	2.06
Recovered grade	- oz/ton	-	0.016	-	0.009	0.009
	- g/tonne	-	0.56	-	0.30	0.31
Gold placed	- oz (000)	-	4	-	57	61
Gold produced	- oz (000)	-	3	-	72	75
PRODUCTIVITY PER EMPLOYEE						
Actual	- oz/TEC	4.38	20.51	63.61	18.07	10.79
TOTAL						
Subsidiaries' gold produced	- oz (000)	300	301	157	280	1,038
Joint ventures' gold produced	- oz (000)	-	118	-	-	118
Attributable gold produced	- oz (000)	300	419	157	280	1,156
Minority gold produced	- oz (000)	-	12	-	5	17
Subsidiaries' gold sold	- oz (000)	300	316	152	285	1,053
Joint ventures' gold sold	- oz (000)	-	119	-	-	119
Attributable gold sold	- oz (000)	300	435	152	285	1,172
Minority gold sold	- oz (000)	-	13	-	6	18
Spot price	- \$/oz	1,200	1,200	1,200	1,200	1,200
Price received	- \$/oz sold	1,204	1,201	1,202	1,202	1,202
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,097	907	995	1,042	1,017
All-in costs (excluding stockpile write offs)	- \$/oz sold	1,151	1,024	1,006	1,314	1,143
Total cash costs	- \$/oz produced	830	687	729	677	724
Total production costs	- \$/oz produced	1,056	939	1,043	924	978

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED DECEMBER 2014 \$'m	South Africa	Continental Africa	Australasia	Americas	Corporate and other	Sub-total	Less equity accounted investments	Total group
Gold income	355	538	183	345	-	1,420	(142)	1,278
Cash costs	(264)	(300)	(115)	(221)	6	(894)	78	(816)
By-products revenue	16	2	1	20	-	39	-	39
Total cash costs	(248)	(299)	(114)	(200)	6	(855)	78	(777)
Retrenchment costs	(7)	(1)	-	(2)	-	(11)	1	(9)
Rehabilitation and other non-cash costs	(3)	(13)	(7)	(18)	-	(41)	(6)	(47)
Amortisation of assets	(58)	(93)	(42)	(56)	(2)	(251)	28	(223)
Total production costs	(315)	(406)	(164)	(277)	4	(1,157)	102	(1,056)
Inventory change	-	(11)	1	5	-	(5)	1	(5)
Cost of sales	(316)	(417)	(163)	(271)	4	(1,163)	102	(1,061)
Adjusted gross profit	39	121	19	73	4	257	(40)	217
Unrealised non-hedge derivatives and other commodity contracts	5	-	-	-	-	5	-	5
Gross profit	44	121	19	73	5	262	(40)	222
Corporate and other costs	-	(1)	-	(6)	(24)	(31)	1	(30)
Exploration and evaluation costs	(7)	(13)	(4)	(24)	(1)	(48)	3	(45)
Intercompany transactions	-	(2)	(2)	(1)	5	-	-	-
Special items	(2)	(149)	(1)	(12)	(26)	(190)	8	(182)
Operating profit (loss)	35	(43)	13	29	(41)	(7)	(27)	(35)
Net finance (costs) income, unwinding of obligations and fair value adjustments	(1)	1	(5)	-	9	5	(2)	2
Exchange gain (loss)	-	4	-	3	(1)	6	(2)	5
Share of equity accounted investments profit (loss)	-	20	-	-	(18)	1	21	22
Profit (loss) before taxation	34	(19)	8	33	(52)	4	(11)	(6)
Taxation	22	(37)	(1)	(59)	14	(60)	11	(49)
Profit (loss) for the period	56	(56)	7	(26)	(38)	(55)	-	(55)
Equity shareholders	56	(57)	7	(27)	(38)	(58)	-	(58)
Non-controlling interests	-	1	-	1	-	3	-	3
Operating profit (loss)	35	(43)	13	29	(41)	(7)	(27)	(35)
Retrenchment costs	7	1	-	2	-	11	(1)	9
Unrealised non-hedge derivatives and other commodity contracts	(5)	-	-	-	-	(5)	-	(5)
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-
Intercompany transactions	-	2	2	1	(5)	-	-	-
Special items	-	134	-	2	29	165	(8)	157
Share of associates' EBIT	-	(8)	-	-	1	(7)	37	30
EBIT	37	86	15	35	(17)	156	-	156
Amortisation of assets	58	93	42	56	2	251	(28)	223
Share of associates' amortisation	-	-	-	-	-	-	28	28
EBITDA	94	178	58	91	(15)	407	-	407
Profit (loss) attributable to equity shareholders	56	(57)	7	(27)	(38)	(58)	-	(58)
Special items	-	(19)	-	-	29	10	-	12
Share of associates' special items	-	(20)	-	-	(2)	(22)	-	(22)
Taxation on items above	-	(2)	-	-	-	(2)	-	(3)
Headline earnings (loss)	56	(98)	7	(26)	(10)	(71)	-	(71)
Unrealised non-hedge derivatives and other commodity contracts	(5)	-	-	-	-	(5)	-	(5)
Deferred tax on unrealised non-hedge derivatives and other commodity contracts	1	-	-	-	-	1	-	1
Fair value adjustment on \$1.25bn bonds	-	-	-	-	(63)	(63)	-	(63)
Fair value adjustment on option component of convertible bonds	-	-	-	-	-	-	-	-
Fair value adjustment on mandatory convertible bonds	-	-	-	-	-	-	-	-
Impairment of associates	-	-	-	-	21	21	-	21
Adjusted headline earnings (loss)	53	(98)	7	(26)	(53)	(117)	-	(117)
Sustaining Ore reserve development capital	29	1	2	28	-	60	-	60
Sustaining Stay-in-business capital	34	68	24	47	3	176	(3)	172
Sustaining Project capital	7	1	2	15	-	24	(1)	24
Non Sustaining capital	9	50	-	44	-	104	(44)	60
Total capital expenditure	79	119	28	134	3	363	(48)	316
Capitalised leased assets	-	-	-	-	-	-	-	-
Expenditures on intangible assets	-	-	-	-	-	-	-	(2)
Capital expenditure per statement of cash flows								314

OPERATING RESULTS QUARTER ENDED SEPTEMBER 2014		South Africa	Continental Africa	Australasia	Americas	Total group
UNDERGROUND OPERATION						
Area mined	- 000 m ²	198	1	-	-	199
Mined	- 000 tonnes	979	495	616	876	2,966
Milled / Treated	- 000 tonnes	1,027	419	603	912	2,961
Recovered grade	- oz/ton	0.230	0.151	0.080	0.134	0.159
	- g/tonne	7.89	5.16	2.74	4.61	5.44
Gold produced	- oz (000)	263	69	53	135	520
SURFACE AND DUMP RECLAMATION						
Milled / Treated	- 000 tonnes	7,933	238	-	-	8,172
Recovered grade	- oz/ton	0.006	0.033	-	-	0.007
	- g/tonne	0.20	1.12	-	-	0.23
Gold produced	- oz (000)	52	9	-	-	61
OPEN-PIT OPERATION						
Volume mined	- 000 bcm	-	8,233	4,629	-	12,862
Mined	- 000 tonnes	-	21,318	11,785	5,332	38,435
Treated	- 000 tonnes	-	6,700	1,425	250	8,375
Stripping ratio	- ratio	-	5.43	5.66	14.96	6.10
Recovered grade	- oz/ton	-	0.045	0.063	0.161	0.051
	- g/tonne	-	1.53	2.17	5.52	1.76
Gold produced	- oz (000)	-	329	99	44	473
HEAP LEACH OPERATION						
Mined	- 000 tonnes	-	-	-	15,260	15,260
Placed	- 000 tonnes	-	190	-	5,302	5,491
Stripping ratio	- ratio	-	-	-	2.38	2.38
Recovered grade	- oz/ton	-	0.020	-	0.010	0.010
	- g/tonne	-	0.70	-	0.33	0.34
Gold placed	- oz (000)	-	4	-	56	60
Gold produced	- oz (000)	-	2	-	72	74
PRODUCTIVITY PER EMPLOYEE						
Actual	- oz/TEC	4.53	15.27	59.77	16.42	9.89
TOTAL						
Subsidiaries' gold produced	- oz (000)	314	312	152	251	1,030
Joint ventures' gold produced	- oz (000)	-	98	-	-	98
Attributable gold produced	- oz (000)	314	410	152	251	1,128
Minority gold produced	- oz (000)	-	13	-	5	18
Subsidiaries' gold sold	- oz (000)	326	283	154	242	1,005
Joint ventures' gold sold	- oz (000)	-	96	-	-	96
Attributable gold sold	- oz (000)	326	379	154	242	1,101
Minority gold sold	- oz (000)	-	13	-	4	17
Spot price	- \$/oz	1,282	1,282	1,282	1,282	1,282
Price received	- \$/oz sold	1,281	1,285	1,279	1,278	1,281
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,115	928	980	1,035	1,036
All-in costs (excluding stockpile write offs)	- \$/oz sold	1,147	1,052	993	1,270	1,144
Total cash costs	- \$/oz produced	902	799	861	730	820
Total production costs	- \$/oz produced	1,122	970	1,121	943	1,029

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED SEPTEMBER 2014 \$'m	South Africa	Continental Africa	Australasia	Americas	Corporate and other	Sub-total	Less equity accounted investments	Total group
Gold income	410	500	197	311	-	1,419	(123)	1,295
Cash costs	(295)	(338)	(132)	(214)	3	(975)	77	(899)
By-products revenue	13	1	1	20	-	35	-	34
Total cash costs	(282)	(337)	(131)	(194)	3	(941)	76	(864)
Retrenchment costs	(2)	-	(1)	(2)	-	(5)	-	(5)
Rehabilitation and other non-cash costs	(6)	(1)	-	(1)	-	(9)	1	(8)
Amortisation of assets	(61)	(70)	(39)	(47)	(2)	(219)	28	(191)
Total production costs	(351)	(408)	(171)	(244)	-	(1,173)	105	(1,068)
Inventory change	(12)	23	(2)	8	-	16	(1)	15
Cost of sales	(363)	(384)	(173)	(237)	-	(1,157)	104	(1,053)
Adjusted gross profit (loss)	47	116	24	75	-	262	(19)	243
Unrealised non-hedge derivatives and other commodity contracts	29	-	-	1	-	30	-	30
Gross profit (loss)	76	116	24	76	-	292	(19)	273
Corporate and other costs	-	-	-	(5)	(28)	(32)	-	(32)
Exploration and evaluation costs	(3)	(7)	(5)	(25)	(1)	(40)	3	(37)
Intercompany transactions	-	(2)	(2)	(1)	6	-	-	-
Special items	7	(37)	(3)	(2)	(21)	(54)	-	(54)
Operating profit (loss)	80	71	14	44	(44)	165	(16)	149
Net finance (costs) income, unwinding of obligations and fair value adjustments	(1)	-	(6)	1	(35)	(41)	(2)	(43)
Exchange gain	-	1	-	3	-	4	(1)	3
Share of equity-accounted investments profit (loss)	-	6	-	-	-	6	13	19
Profit (loss) before taxation	80	78	8	48	(79)	135	(5)	129
Taxation	(9)	(34)	(3)	(46)	1	(91)	5	(85)
Profit (loss) for the period	71	44	5	2	(78)	44	-	44
Equity shareholders	71	41	5	1	(78)	41	-	41
Non-controlling interests	-	3	-	1	-	4	-	4
Operating profit (loss)	80	71	14	44	(44)	165	(16)	149
Retrenchment costs	2	-	1	2	-	5	-	5
Unrealised non-hedge derivatives and other commodity contracts	(29)	-	-	(1)	-	(30)	-	(30)
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-
Intercompany transactions	-	2	2	1	(6)	-	-	-
Special items	-	29	-	-	6	34	-	34
Share of associates' EBIT	-	6	-	-	1	7	16	23
EBIT	54	108	17	46	(43)	181	-	181
Amortisation of assets	61	70	39	47	2	219	(28)	191
Share of associates' amortisation	-	-	-	-	-	-	28	28
EBITDA	114	178	56	93	(41)	400	-	400
Profit (loss) attributable to equity shareholders	71	41	5	1	(78)	41	-	41
Special items	-	(5)	-	(1)	6	-	-	-
Share of associates' special items	-	-	-	-	-	-	-	-
Taxation on items above	-	-	-	4	-	4	-	4
Headline earnings (loss)	71	36	5	4	(72)	44	-	44
Unrealised non-hedge derivatives and other commodity contracts	(29)	-	-	(1)	-	(30)	-	(30)
Deferred tax on unrealised non-hedge derivatives and other commodity contracts	8	-	-	-	-	8	-	8
Fair value adjustment on \$1.25bn bonds	-	-	-	-	(20)	(20)	-	(20)
Fair value adjustment on option component of convertible bonds	-	-	-	-	-	-	-	-
Fair value adjustment on mandatory convertible bonds	-	-	-	-	-	-	-	-
Impairment of associates	-	-	-	-	-	-	-	-
Adjusted headline earnings (loss)	50	36	5	3	(93)	2	-	2
Sustaining Ore reserve development capital	33	3	2	25	-	63	-	63
Sustaining Stay-in-business capital	22	38	12	30	2	102	(2)	101
Sustaining Project capital	4	-	(1)	7	-	10	-	10
Non Sustaining capital	8	45	-	31	-	84	(36)	48
Total capital expenditure	66	86	13	93	2	261	(38)	222
Capitalised leased assets	-	-	-	-	-	-	-	-
Expenditures on intangible assets	-	-	-	-	-	-	-	-
Capital expenditure per statement of cash flows								222

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED DECEMBER 2013		South Africa	Continental Africa	Australasia	Americas	Total group
UNDERGROUND OPERATION						
Area mined	- 000 m ²	210	1	-	-	211
Mined	- 000 tonnes	1,079	451	380	815	2,725
Milled / Treated	- 000 tonnes	1,207	375	339	867	2,788
Recovered grade	- oz/ton	0.211	0.147	0.077	0.169	0.173
	- g/tonne	7.24	5.03	2.64	5.79	5.93
Gold produced	- oz (000)	281	61	29	161	531
SURFACE AND DUMP RECLAMATION						
Milled / Treated	- 000 tonnes	8,645	110	-	-	8,755
Recovered grade	- oz/ton	0.006	0.024	-	-	0.006
	- g/tonne	0.21	0.82	-	-	0.21
Gold produced	- oz (000)	58	3	-	-	61
OPEN-PIT OPERATION						
Volume mined	- 000 bcm	-	14,194	3,827	-	18,021
Mined	- 000 tonnes	-	33,541	10,250	6,660	50,452
Treated	- 000 tonnes	-	6,904	1,423	231	8,558
Stripping ratio	- ratio	-	4.20	2.98	23.79	4.43
Recovered grade	- oz/ton	-	0.051	0.089	0.174	0.061
	- g/tonne	-	1.75	3.06	5.97	2.08
Gold produced	- oz (000)	-	389	140	44	573
HEAP LEACH OPERATION						
Mined	- 000 tonnes	-	-	-	15,285	15,285
Placed	- 000 tonnes	-	266	-	5,276	5,542
Stripping ratio	- ratio	-	-	-	2.13	2.13
Recovered grade	- oz/ton	-	0.029	-	0.009	0.010
	- g/tonne	-	0.99	-	0.29	0.33
Gold placed	- oz (000)	-	9	-	50	58
Gold produced	- oz (000)	-	8	-	56	64
PRODUCTIVITY PER EMPLOYEE						
Actual	- oz/TEC	4.82	12.98	61.43	17.53	9.96
TOTAL						
Subsidiaries' gold produced	- oz (000)	339	377	169	262	1,146
Joint ventures' gold produced	- oz (000)	-	83	-	-	83
Attributable gold produced	- oz (000)	339	460	169	262	1,229
Minority gold produced	- oz (000)	-	13	-	5	18
Subsidiaries' gold sold	- oz (000)	340	353	152	262	1,107
Joint ventures' gold sold	- oz (000)	-	84	-	-	84
Attributable gold sold	- oz (000)	340	437	152	262	1,191
Minority gold sold	- oz (000)	-	13	-	4	18
Spot price	- \$/oz	1,270	1,270	1,270	1,270	1,270
Price received	- \$/oz sold	1,276	1,267	1,263	1,274	1,271
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,005	1,129	763	887	1,015
All-in costs (excluding stockpile write offs)	- \$/oz sold	1,117	1,376	961	1,228	1,233
Total cash costs	- \$/oz produced	767	839	640	634	748
Total production costs	- \$/oz produced	946	1,034	985	787	952

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED DECEMBER 2013 \$'m	South Africa	Continental Africa	Australasia	Americas	Corporate and other	Sub-total	Less equity accounted investments	Total group
Gold income received	428	568	192	335	-	1,523	(105)	1,418
Cash costs	(277)	(398)	(108)	(204)	8	(980)	79	(900)
By-products revenue	17	1	-	21	-	40	-	39
Total cash costs	(260)	(397)	(108)	(183)	8	(940)	79	(861)
Retrenchment costs	(6)	(9)	(1)	(1)	-	(17)	-	(16)
Rehabilitation and other non-cash costs	8	(21)	(2)	19	-	4	7	11
Amortisation of assets	(62)	(61)	(56)	(40)	(2)	(222)	10	(211)
Total production costs	(320)	(489)	(166)	(204)	5	(1,174)	97	(1,077)
Inventory change	(2)	37	4	(6)	-	34	2	35
Cost of sales	(322)	(451)	(162)	(210)	5	(1,140)	99	(1,042)
Adjusted gross profit	106	117	30	124	5	383	(6)	376
Unrealised non-hedge derivatives and other commodity contracts	28	-	-	-	-	28	-	28
Gross profit	134	117	30	125	5	410	(6)	404
Corporate and other costs	(2)	1	-	(8)	(29)	(38)	-	(37)
Exploration and evaluation costs	(7)	(3)	(4)	(32)	(1)	(46)	5	(41)
Intercompany transactions	-	(31)	(2)	(1)	34	-	-	-
Special items	(13)	409	-	(19)	(486)	(109)	18	(91)
Operating profit (loss)	112	493	23	65	(476)	217	17	235
Net finance (costs) income, unwinding of obligations and fair value adjustments	(2)	3	(9)	6	(69)	(70)	(2)	(72)
Exchange gain (loss)	-	5	-	(2)	1	4	-	4
Share of equity accounted investments profit (loss)	-	22	-	-	(1)	21	(17)	4
Profit (loss) before taxation	111	523	14	70	(545)	172	(1)	171
Taxation	4	(311)	(5)	(113)	(2)	(427)	1	(426)
Profit (loss) for the period	115	212	9	(43)	(548)	(255)	-	(255)
Equity shareholders	115	163	9	(44)	(548)	(305)	-	(305)
Non-controlling interests	-	49	-	1	-	50	-	50
Operating profit (loss)	112	493	23	65	(476)	217	17	235
Retrenchment costs	6	9	1	1	-	17	-	16
Unrealised non-hedge derivatives and other commodity contracts	(28)	-	-	-	-	(28)	-	(28)
Intercompany transactions	-	31	2	1	(34)	-	-	-
Special items	15	(396)	-	(1)	475	94	(18)	76
Share of associates' EBIT	-	22	-	-	-	23	1	23
EBIT	105	160	26	67	(35)	322	-	322
Amortisation of assets	62	61	56	40	2	222	(10)	211
Share of associates' amortisation	-	-	-	-	-	-	10	10
EBITDA	167	221	82	106	(32)	544	-	544
Profit (loss) attributable to equity shareholders	115	163	9	(44)	(548)	(305)	-	(305)
Special items	15	(452)	-	(1)	475	38	(1)	37
Share of associates' special items	-	-	-	-	1	1	1	2
Taxation on items above	(4)	(6)	-	-	-	(11)	-	(11)
Headline earnings (loss)	125	(295)	10	(45)	(71)	(276)	-	(276)
Unrealised non-hedge derivatives and other commodity contracts	(28)	-	-	-	-	(28)	-	(28)
Deferred tax on unrealised non-hedge derivatives and other commodity contracts	8	270	-	60	-	338	-	338
Fair value adjustment on \$1.25bn bonds	-	-	-	-	12	12	-	12
Fair value adjustment on option component of convertible bonds	-	-	-	-	-	-	-	-
Fair value adjustment on mandatory convertible bonds	-	-	-	-	-	-	-	-
Impairment of associates	-	-	-	-	-	-	-	-
Adjusted headline earnings (loss)	105	(25)	10	15	(59)	45	-	45
Sustaining Ore reserve development capital	48	8	5	19	-	81	-	81
Sustaining Stay-in-business capital	32	101	2	35	2	172	6	178
Project capital	31	103	28	62	-	224	(100)	124
Total capital expenditure	112	212	35	116	2	477	(94)	383
Capitalised leased assets								6
Expenditures on intangible assets								(17)
Capital expenditure per statement of cash flows								372

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS YEAR ENDED DECEMBER 2014		South Africa	Continental Africa	Australasia	Americas	Total group
UNDERGROUND OPERATION						
Area mined	- 000 m ²	710	4	-	-	714
Mined	- 000 tonnes	3,596	1,662	2,333	3,247	10,838
Milled / Treated	- 000 tonnes	3,784	1,416	2,438	3,479	11,117
Recovered grade	- oz/ton	0.239	0.136	0.072	0.147	0.160
	- g/tonne	8.19	4.67	2.45	5.04	5.50
Gold produced	- oz (000)	1,000	213	192	563	1,969
SURFACE AND DUMP RECLAMATION						
Milled / Treated	- 000 tonnes	34,642	822	-	-	35,464
Recovered grade	- oz/ton	0.006	0.034	-	-	0.006
	- g/tonne	0.20	1.16	-	-	0.22
Gold produced	- oz (000)	223	31	-	-	253
OPEN-PIT OPERATION						
Volume mined	- 000 bcm	-	38,502	16,333	-	54,835
Mined	- 000 tonnes	-	97,852	40,890	22,789	161,532
Treated	- 000 tonnes	-	26,744	5,378	999	33,121
Stripping ratio	- ratio	-	4.56	4.49	18.43	5.16
Recovered grade	- oz/ton	-	0.046	0.072	0.151	0.053
	- g/tonne	-	1.56	2.47	5.18	1.82
Gold produced	- oz (000)	-	1,343	427	166	1,937
HEAP LEACH OPERATION						
Mined	- 000 tonnes	-	-	-	62,486	62,486
Placed	- 000 tonnes	-	862	-	21,643	22,506
Stripping ratio	- ratio	-	-	-	2.28	2.28
Recovered grade	- oz/ton	-	0.017	-	0.009	0.009
	- g/tonne	-	0.59	-	0.31	0.32
Gold placed	- oz (000)	-	16	-	213	229
Gold produced	- oz (000)	-	11	-	266	277
PRODUCTIVITY PER EMPLOYEE						
Actual	- oz/TEC	4.40	14.36	62.00	16.35	9.64
TOTAL						
Subsidiaries' gold produced	- oz (000)	1,223	1,220	620	996	4,059
Joint ventures' gold produced	- oz (000)	-	377	-	-	377
Attributable gold produced	- oz (000)	1,223	1,597	620	996	4,436
Minority gold produced	- oz (000)	-	51	-	20	71
Subsidiaries' gold sold	- oz (000)	1,223	1,242	622	998	4,085
Joint ventures' gold sold	- oz (000)	-	373	-	-	373
Attributable gold sold	- oz (000)	1,223	1,615	622	998	4,458
Minority gold sold	- oz (000)	-	51	-	20	71
Spot price	- \$/oz	1,266	1,266	1,266	1,266	1,266
Price received	- \$/oz sold	1,269	1,262	1,262	1,263	1,264
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,064	968	986	1,010	1,026
All-in costs (excluding stockpile write offs)	- \$/oz sold	1,107	1,105	998	1,262	1,148
Total cash costs	- \$/oz produced	849	783	804	709	787
Total production costs	- \$/oz produced	1,087	977	1,070	942	1,014

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - YEAR ENDED DECEMBER 2014 \$'m	South Africa	Continental Africa	Australasia	Americas	Corporate and other	Sub-total	Less equity accounted investments	Total group
Gold income	1,527	2,105	785	1,270	-	5,687	(469)	5,218
Cash costs	(1,084)	(1,297)	(500)	(843)	8	(3,717)	292	(3,424)
By-products revenue	49	5	2	77	-	133	(1)	132
Total cash costs	(1,035)	(1,292)	(498)	(766)	8	(3,583)	291	(3,292)
Retrenchment costs	(16)	(4)	(1)	(6)	-	(27)	3	(24)
Rehabilitation and other non-cash costs	(16)	(31)	(13)	(32)	-	(93)	(1)	(94)
Amortisation of assets	(258)	(281)	(150)	(192)	(8)	(889)	102	(786)
Total production costs	(1,325)	(1,607)	(663)	(996)	-	(4,591)	395	(4,196)
Inventory change	1	(29)	3	34	-	9	(2)	6
Cost of sales	(1,324)	(1,636)	(660)	(963)	-	(4,583)	393	(4,190)
Adjusted gross profit (loss)	203	469	125	308	-	1,104	(76)	1,028
Unrealised non-hedge derivatives and other commodity contracts	13	-	-	2	-	15	-	15
Gross profit (loss)	216	469	125	309	-	1,119	(76)	1,043
Corporate and other costs	(1)	(5)	-	(18)	(100)	(124)	4	(120)
Exploration and evaluation costs	(19)	(25)	(16)	(94)	(4)	(158)	14	(144)
Intercompany transactions	-	(47)	(8)	(4)	59	-	-	-
Special items	5	(320)	(1)	(2)	49	(269)	9	(260)
Operating profit (loss)	201	72	99	191	4	568	(49)	519
Net finance (costs) income, unwinding of obligations and fair value adjustments	(4)	-	(24)	1	(237)	(264)	(7)	(271)
Exchange (loss) gain	-	(12)	-	(6)	12	(5)	(2)	(7)
Share of equity accounted investments profit (loss)	-	36	-	-	(99)	(62)	38	(25)
Profit (loss) before taxation	197	97	76	186	(319)	236	(20)	216
Taxation	12	(137)	(23)	(138)	11	(276)	20	(255)
Profit (loss) for the period	209	(40)	53	47	(309)	(40)	-	(39)
Equity shareholders	209	(56)	53	45	(309)	(58)	-	(58)
Non-controlling interests	-	16	-	2	-	19	-	19
Operating profit (loss)	201	72	99	191	4	568	(49)	519
Retrenchment costs	16	4	1	6	-	27	(3)	24
Unrealised non-hedge derivatives and other commodity contracts	(13)	-	-	(2)	-	(15)	-	(15)
Intercompany transactions	-	47	8	4	(59)	-	-	-
Special items	2	286	(2)	(21)	(56)	208	(8)	200
Share of associates' EBIT	-	8	-	-	(20)	(12)	60	48
EBIT	206	417	106	177	(131)	776	-	776
Amortisation of assets	258	281	150	192	8	889	(103)	786
Share of associates' amortisation	-	-	-	-	-	-	103	103
EBITDA	464	698	256	370	(123)	1,665	-	1,665
Profit (loss) attributable to equity shareholders	209	(56)	53	45	(309)	(58)	-	(58)
Special items	1	68	(3)	(23)	(56)	(12)	-	(11)
Share of associates' special items	-	(20)	-	-	4	(16)	-	(16)
Taxation on items above	-	(1)	1	8	-	8	-	6
Headline earnings (loss)	210	(10)	51	31	(361)	(79)	-	(79)
Unrealised non-hedge derivatives and other commodity contracts	(13)	-	-	(2)	-	(15)	-	(15)
Deferred tax on unrealised non-hedge derivatives and other commodity contracts	4	-	-	-	-	4	-	4
Fair value adjustment on \$1.25bn bonds	-	-	-	-	17	17	-	17
Fair value adjustment on option component of convertible bonds	-	-	-	-	-	-	-	-
Fair value adjustment on mandatory convertible bonds	-	-	-	-	-	-	-	-
Impairment of associates	-	-	-	-	72	72	-	72
Adjusted headline earnings (loss)	200	(10)	51	29	(272)	(1)	-	(1)
Sustaining Ore reserve development capital	122	23	9	95	-	249	-	249
Sustaining Stay-in-business capital	79	215	75	120	5	494	(14)	481
Sustaining Project capital	29	2	7	34	-	71	(2)	69
Non Sustaining capital	34	214	-	146	-	394	(175)	219
Total capital expenditure	264	454	91	394	6	1,209	(191)	1,018
Capitalised leased assets	-	-	-	-	-	-	-	-
Expenditures on intangible assets	-	-	-	-	-	-	-	(5)
Capital expenditure per statement of cash flows								1,013

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS YEAR ENDED DECEMBER 2013		South Africa	Continental Africa	Australasia	Americas	Total group
UNDERGROUND OPERATION						
Area mined	- 000 m ²	807	2	-	-	809
Mined	- 000 tonnes	4,635	1,642	1,768	3,157	11,201
Milled / Treated	- 000 tonnes	4,719	1,402	1,695	3,349	11,165
Recovered grade	- oz/ton	0.204	0.144	0.075	0.147	0.160
	- g/tonne	7.00	4.94	2.57	5.05	5.48
Gold produced	- oz (000)	1,061	223	140	544	1,968
SURFACE AND DUMP RECLAMATION						
Milled / Treated	- 000 tonnes	34,524	322	-	-	34,847
Recovered grade	- oz/ton	0.006	0.046	-	-	0.007
	- g/tonne	0.22	1.57	-	-	0.23
Gold produced	- oz (000)	241	16	-	-	257
OPEN-PIT OPERATION						
Volume mined	- 000 bcm	-	57,006	11,930	-	68,936
Mined	- 000 tonnes	-	134,412	26,030	24,458	184,900
Treated	- 000 tonnes	-	24,186	2,644	951	27,781
Stripping ratio	- ratio	-	4.70	4.39	16.71	5.21
Recovered grade	- oz/ton	-	0.045	0.069	0.173	0.051
	- g/tonne	-	1.54	2.37	5.91	1.77
Gold produced	- oz (000)	-	1,194	202	181	1,577
HEAP LEACH OPERATION						
Mined	- 000 tonnes	-	3,469	-	65,357	68,826
Placed	- 000 tonnes	-	1,026	-	22,250	23,276
Stripping ratio	- ratio	-	25.01	-	2.17	2.31
Recovered grade	- oz/ton	-	0.027	-	0.010	0.011
	- g/tonne	-	0.93	-	0.34	0.36
Gold placed	- oz (000)	-	31	-	242	272
Gold produced	- oz (000)	-	27	-	276	303
PRODUCTIVITY PER EMPLOYEE						
Actual	- oz/TEC	4.47	9.97	49.64	16.63	8.14
TOTAL						
Subsidiaries' gold produced	- oz (000)	1,302	1,250	342	1,001	3,895
Joint ventures' gold produced	- oz (000)	-	210	-	-	210
Attributable gold produced	- oz (000)	1,302	1,460	342	1,001	4,105
Minority gold produced	- oz (000)	-	47	-	20	67
Subsidiaries' gold sold	- oz (000)	1,302	1,252	323	1,007	3,883
Joint ventures' gold sold	- oz (000)	-	210	-	-	210
Attributable gold sold	- oz (000)	1,302	1,462	323	1,007	4,093
Minority gold sold	- oz (000)	-	47	-	19	66
Spot price	- \$/oz	1,411	1,411	1,411	1,411	1,411
Price received	- \$/oz sold	1,410	1,398	1,365	1,407	1,401
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,120	1,202	1,376	970	1,174
All-in costs (excluding stockpile write offs)	- \$/oz sold	1,238	1,538	2,073	1,271	1,466
Total cash costs	- \$/oz produced	850	869	1,047	671	830
Total production costs	- \$/oz produced	1,070	1,086	1,333	886	1,054

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - YEAR ENDED DECEMBER 2013 \$'m	South Africa	Continental Africa	Australasia	Americas	Corporate and other	Sub-total	Less equity accounted investments	Total group
Gold income received	1,810	2,110	441	1,425	-	5,787	(289)	5,497
Cash costs	(1,163)	(1,317)	(359)	(833)	6	(3,666)	220	(3,446)
By-products revenue	57	4	1	88	-	149	-	149
Total cash costs	(1,107)	(1,313)	(358)	(745)	6	(3,516)	219	(3,297)
Retrenchment costs	(27)	(39)	(1)	(3)	-	(70)	1	(69)
Rehabilitation and other non-cash costs	(7)	(28)	1	9	-	(25)	8	(18)
Amortisation of assets	(253)	(254)	(98)	(201)	(8)	(814)	15	(799)
Total production costs	(1,394)	(1,634)	(456)	(940)	(1)	(4,425)	243	(4,183)
Inventory change	-	(1)	7	31	-	36	-	37
Cost of sales	(1,393)	(1,635)	(449)	(910)	(1)	(4,389)	243	(4,146)
Adjusted gross profit	417	475	(9)	515	(1)	1,398	(46)	1,351
Unrealised non-hedge derivatives and other commodity contracts	94	-	-	-	-	94	-	94
Gross profit	510	475	(9)	516	-	1,492	(47)	1,445
Corporate and other costs	(5)	(6)	(1)	(27)	(184)	(223)	2	(220)
Exploration and evaluation costs	(15)	(70)	(32)	(160)	(13)	(289)	34	(255)
Intercompany transactions	-	(113)	(9)	(2)	125	-	-	-
Special items	(309)	(1,493)	13	(991)	(651)	(3,431)	20	(3,410)
Operating profit (loss)	181	(1,206)	(38)	(663)	(724)	(2,451)	10	(2,440)
Net finance (costs) income, unwinding of obligations and fair value adjustments	(4)	1	(26)	8	82	61	(6)	55
Exchange gain (loss)	-	6	-	(4)	11	13	1	14
Share of equity accounted investments (loss)	-	(150)	-	(3)	15	(137)	(24)	(162)
Profit (loss) before taxation	177	(1,349)	(63)	(662)	(616)	(2,514)	(19)	(2,533)
Taxation	30	176	16	97	(5)	314	19	333
Profit (loss) for the period	207	(1,173)	(47)	(566)	(621)	(2,200)	-	(2,200)
Equity shareholders	207	(1,202)	(47)	(567)	(621)	(2,230)	-	(2,230)
Non-controlling interests	-	29	-	1	-	30	-	30
Operating profit (loss)	181	(1,206)	(38)	(663)	(724)	(2,451)	10	(2,440)
Retrenchment costs	27	39	1	3	-	70	(1)	69
Unrealised non-hedge derivatives and other commodity contracts	(94)	-	-	-	-	(94)	-	(94)
Intercompany transactions	-	113	9	2	(125)	-	-	-
Special items	312	1,456	1	968	561	3,298	(18)	3,280
Share of associates' EBIT	-	29	-	(3)	4	30	9	38
EBIT	426	431	(27)	307	(284)	853	-	853
Amortisation of assets	253	254	98	201	8	814	(15)	799
Share of associates' amortisation	-	-	-	-	-	-	15	15
EBITDA	679	685	71	508	(277)	1,667	-	1,667
Profit (loss) attributable to equity shareholders	207	(1,202)	(47)	(567)	(621)	(2,230)	-	(2,230)
Special items	311	1,218	1	968	561	3,058	(1)	3,057
Share of associates' special items	-	179	-	-	(15)	163	1	164
Taxation on items above	(86)	(500)	-	(327)	-	(913)	(2)	(915)
Headline earnings (loss)	432	(306)	(46)	73	(75)	78	-	78
Unrealised non-hedge derivatives and other commodity contracts	(94)	-	-	-	-	(94)	-	(94)
Deferred tax on unrealised non-hedge derivatives and other commodity contracts	25	270	-	60	-	355	-	355
Fair value adjustment on \$1.25bn bonds	-	-	-	-	58	58	-	58
Fair value adjustment on option component of convertible bond	-	-	-	-	(9)	(9)	-	(9)
Fair value adjustment on mandatory convertible bond	-	-	-	-	211	211	-	211
Impairment of associates	-	-	-	-	-	-	-	-
Adjusted headline earnings (loss)	363	(35)	(46)	133	184	599	-	599
Sustaining Ore reserve development capital	216	34	16	89	-	354	-	354
Sustaining Stay-in-business capital	96	346	53	142	8	645	(24)	621
Project capital	139	460	216	180	-	994	(387)	607
Total capital expenditure	451	839	285	410	8	1,993	(411)	1,582
Capitalised leased assets								(13)
Expenditures on intangible assets								(68)
Capital expenditure per statement of cash flows								1,501

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS		Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Other	South Africa
QUARTER ENDED DECEMBER 2014													
UNDERGROUND OPERATION													
Area mined	- 000 m ²	17	40	32	88	36	40	76	-	-	-	-	164
Mined	- 000 tonnes	80	176	216	472	188	186	374	-	-	-	-	846
Milled / Treated	- 000 tonnes	99	172	187	458	183	227	409	-	-	-	-	868
Recovered grade	- oz/ton	0.204	0.177	0.330	0.245	0.278	0.252	0.264	-	-	-	-	0.254
	- g/tonne	6.99	6.07	11.31	8.41	9.52	8.65	9.04	-	-	-	-	8.71
Gold produced	- oz (000)	22	33	68	124	56	63	119	-	-	-	1	244
SURFACE AND DUMP RECLAMATION													
Milled / Treated	- 000 tonnes	-	-	-	-	-	-	-	5,722	2,310	8,032	-	8,032
Recovered grade	- oz/ton	-	-	-	-	-	-	-	0.004	0.012	0.006	-	0.006
	- g/tonne	-	-	-	-	-	-	-	0.13	0.43	0.22	-	0.22
Gold produced	- oz (000)	-	-	-	-	-	-	-	24	32	56	-	56
OPEN-PIT OPERATION													
Volume mined	- 000 bcm	-	-	-	-	-	-	-	-	-	-	-	-
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	-
Treated	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
HEAP LEACH OPERATION													
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-	-	-
Gold placed	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
PRODUCTIVITY PER EMPLOYEE													
Actual	- oz/TEC	3.25	2.66	5.43	3.87	3.46	4.61	3.99	8.41	9.08	8.78	-	4.38
TOTAL													
Subsidiaries' gold produced	- oz (000)	22	33	68	124	56	63	119	24	32	56	1	300
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Attributable gold produced	- oz (000)	22	33	68	124	56	63	119	24	32	56	1	300
Minority gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Subsidiaries' gold sold	- oz (000)	22	34	68	124	56	63	119	25	32	56	1	300
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Attributable gold sold	- oz (000)	22	34	68	124	56	63	119	25	32	56	1	300
Minority gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Spot price	- \$/oz	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Price received	- \$/oz sold	1,202	1,209	1,204	1,205	1,201	1,204	1,203	1,204	1,202	1,203	-	1,204
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,027	1,324	888	1,031	1,275	1,000	1,129	1,310	965	1,116	-	1,097
Total cash costs	- \$/oz produced	894	1,014	615	773	946	792	864	899	871	883	-	830
Total production costs	- \$/oz produced	1,019	1,375	857	1,026	1,276	1,033	1,147	954	904	926	-	1,056

As from 1 January 2013, Tau Tona and Savuka were mined as one operation.

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED DECEMBER 2014 \$'m	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Other	Other	South Africa
Gold income	27	41	82	149	67	76	143	24	38	62	-	-	355
Cash costs	(23)	(39)	(49)	(112)	(53)	(50)	(103)	(22)	(28)	(49)	-	-	(264)
By-products revenue	3	5	8	16	-	-	-	-	-	-	-	-	16
Total cash costs	(20)	(34)	(42)	(96)	(53)	(50)	(103)	(22)	(28)	(49)	-	-	(248)
Retrenchment costs	(1)	(2)	(2)	(5)	(1)	(1)	(2)	-	-	-	-	-	(7)
Rehabilitation and other non-cash costs	-	(1)	(1)	(3)	(1)	(1)	(3)	2	-	2	-	-	(3)
Amortisation of assets	(2)	(9)	(14)	(24)	(16)	(13)	(29)	(4)	(1)	(5)	-	-	(58)
Total production costs	(23)	(46)	(58)	(127)	(71)	(65)	(137)	(23)	(29)	(52)	-	-	(315)
Inventory change	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost of sales	(23)	(46)	(58)	(127)	(71)	(65)	(136)	(23)	(29)	(52)	-	-	(316)
Adjusted gross profit (loss)	4	(6)	24	22	(4)	11	7	1	9	10	-	-	39
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	5	-	5	-	-	5
Gross profit (loss)	4	(6)	24	22	(4)	11	7	6	9	16	-	-	44
Corporate and other income (costs)	-	-	-	-	-	-	-	-	-	-	-	-	-
Exploration and evaluation costs	-	-	-	-	-	-	-	-	-	-	-	(7)	(7)
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	-	(2)	(2)
Operating profit (loss)	4	(6)	24	22	(4)	11	7	6	9	16	-	(9)	35
Retrenchment costs	1	2	2	5	1	1	2	-	-	-	-	-	7
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	(5)	-	(5)	-	-	(5)
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-	-	-
EBIT	5	(3)	25	27	(3)	12	9	1	9	10	-	(9)	37
Amortisation of assets	2	9	14	24	16	13	29	4	1	5	-	-	58
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	7	6	39	51	13	25	38	5	10	15	-	(9)	94
Sustaining Ore reserve development capital	-	4	8	13	11	6	17	-	-	-	-	-	29
Sustaining Stay-in-business capital	2	3	8	12	5	5	10	9	3	12	-	-	34
Sustaining Project capital	-	-	-	-	-	-	-	4	-	4	3	-	7
Non Sustaining capital	-	-	-	-	9	-	9	-	-	-	-	-	9
Total capital expenditure	2	7	16	25	25	11	36	12	3	15	3	-	79

As from 1 January 2013, Tau Tona and Savuka were mined as one operation.

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED DECEMBER 2014		Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Continental Africa
UNDERGROUND OPERATION											
Area mined	- 000 m ²	1	-	-	-	-	-	-	-	-	1
Mined	- 000 tonnes	96	-	243	-	-	-	-	-	-	339
Milled / Treated	- 000 tonnes	-	-	312	-	-	-	-	-	-	312
Recovered grade	- oz/ton	-	-	0.119	-	-	-	-	-	-	0.119
	- g/tonne	-	-	4.07	-	-	-	-	-	-	4.07
Gold produced	- oz (000)	-	-	41	-	-	-	-	-	-	41
SURFACE AND DUMP RECLAMATION											
Milled / Treated	- 000 tonnes	-	-	123	-	-	-	-	-	-	123
Recovered grade	- oz/ton	-	-	0.051	-	-	-	-	-	-	0.051
	- g/tonne	-	-	1.75	-	-	-	-	-	-	1.75
Gold produced	- oz (000)	-	-	7	-	-	-	-	-	-	7
OPEN-PIT OPERATION											
Volume mined	- 000 bcm	1,951	944	-	3,461	-	565	-	-	3,880	10,801
Mined	- 000 tonnes	4,326	2,479	-	6,127	1,909	1,082	-	-	10,594	26,517
Treated	- 000 tonnes	746	1,270	-	2,688	349	564	-	-	1,445	7,062
Stripping ratio	- ratio	4.44	4.64	-	1.99	12.15	3.09	-	-	8.78	4.55
Recovered grade	- oz/ton	0.097	0.029	-	0.023	0.038	0.034	-	-	0.091	0.047
	- g/tonne	3.33	0.98	-	0.79	1.30	1.16	-	-	3.11	1.62
Gold produced	- oz (000)	80	40	-	68	15	21	-	-	144	369
HEAP LEACH OPERATION											
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	225	-	-	225
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	0.016	-	-	0.016
	- g/tonne	-	-	-	-	-	-	0.56	-	-	0.56
Gold placed	- oz (000)	-	-	-	-	-	-	4	-	-	4
Gold produced	- oz (000)	-	-	-	-	-	-	3	-	-	3
PRODUCTIVITY PER EMPLOYEE											
Actual	- oz/TEC	85.60	16.10	10.58	15.14	12.65	16.46	11.82	-	27.16	20.51
TOTAL											
Subsidiaries' gold produced	- oz (000)	-	40	48	68	-	-	-	-	144	300
Joint ventures' gold produced	- oz (000)	80	-	-	-	15	21	3	-	-	119
Attributable gold produced	- oz (000)	80	40	48	68	15	21	3	-	144	419
Minority gold produced	- oz (000)	-	-	-	12	-	-	-	-	-	12
Subsidiaries' gold sold	- oz (000)	-	41	57	76	-	-	-	-	142	315
Joint ventures' gold sold	- oz (000)	81	-	-	-	15	21	3	-	-	120
Attributable gold sold	- oz (000)	81	41	57	76	15	21	3	-	142	435
Minority gold sold	- oz (000)	-	-	-	13	-	-	-	-	-	13
Spot price	- \$/oz	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Price received	- \$/oz sold	1,195	1,209	1,203	1,204	1,197	1,197	1,194	-	1,200	1,201
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	532	1,248	1,440	973	937	1,049	414	-	751	907
Total cash costs	- \$/oz produced	546	976	999	884	973	942	220	-	429	687
Total production costs	- \$/oz produced	756	1,189	1,362	1,021	1,027	1,201	329	-	744	939

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED DECEMBER 2014 \$'m	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Other	Non- controlling interests	Continental Africa
Gold income	96	50	69	91	17	25	3	-	170	-	16	538
Cash costs	(44)	(39)	(48)	(61)	(14)	(20)	(1)	-	(63)	-	(11)	(300)
By-products revenue	-	-	-	-	-	-	-	-	1	-	-	2
Total cash costs	(44)	(39)	(48)	(61)	(14)	(20)	(1)	-	(62)	-	(11)	(299)
Retrenchment costs	-	-	-	-	-	-	(1)	-	-	-	-	(1)
Rehabilitation and other non-cash costs	2	(3)	(12)	(2)	1	1	1	-	(2)	-	-	(13)
Amortisation of assets	(19)	(6)	(6)	(8)	(2)	(7)	-	-	(43)	(1)	(1)	(93)
Total production costs	(61)	(48)	(65)	(70)	(15)	(25)	(1)	-	(107)	(2)	(12)	(406)
Inventory change	(1)	-	(8)	(3)	-	-	-	-	1	-	(1)	(11)
Cost of sales	(61)	(48)	(73)	(73)	(15)	(25)	(1)	-	(106)	(2)	(13)	(417)
Adjusted gross profit (loss)	35	2	(4)	18	2	-	2	-	64	(2)	3	121
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Gross profit (loss)	35	2	(4)	18	2	-	2	-	64	(2)	3	121
Corporate and other income (costs)	-	-	-	-	-	-	(1)	-	-	-	-	(1)
Exploration and evaluation costs	-	-	(10)	(1)	-	-	-	-	(1)	-	-	(13)
Intercompany transactions	(20)	(2)	-	-	-	-	-	-	-	20	-	(2)
Special items	-	-	(147)	1	-	-	(8)	-	(2)	7	-	(149)
Operating profit (loss)	15	-	(161)	18	2	(1)	(7)	-	61	26	3	(43)
Retrenchment costs	-	-	-	-	-	-	1	-	-	-	-	1
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	20	2	-	-	-	-	-	-	-	(20)	-	2
Special items	-	-	146	-	-	-	8	-	-	(20)	-	134
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	(8)	-	(8)
EBIT	35	2	(15)	18	2	-	3	-	61	(22)	3	86
Amortisation of assets	19	6	6	8	2	7	-	-	43	1	1	93
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	54	8	(9)	26	4	6	3	-	104	(22)	5	178
Sustaining Ore reserve development capital	-	-	1	-	-	-	-	-	-	-	-	1
Sustaining Stay-in-business capital	1	9	5	9	1	2	-	-	42	(1)	1	68
Sustaining Project capital	-	-	-	-	-	1	-	-	-	-	-	1
Non Sustaining capital	44	-	6	-	-	-	-	-	-	-	-	50
Total capital expenditure	44	9	12	9	1	3	-	-	42	(1)	1	119

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED DECEMBER 2014		Sunrise Dam	Tropicana 70% attributable	Australasia
UNDERGROUND OPERATION				
Area mined	- 000 m ²	-	-	-
Mined	- 000 tonnes	675	-	675
Milled / Treated	- 000 tonnes	704	-	704
Recovered grade	- oz/ton	0.069	-	0.069
	- g/tonne	2.36	-	2.36
Gold produced	- oz (000)	53	-	53
SURFACE AND DUMP RECLAMATION				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
OPEN-PIT OPERATION				
Volume mined	- 000 bcm	-	4,028	4,028
Mined	- 000 tonnes	-	10,057	10,057
Treated	- 000 tonnes	295	959	1,254
Stripping ratio	- ratio	-	2.91	2.91
Recovered grade	- oz/ton	0.022	0.091	0.075
	- g/tonne	0.76	3.12	2.57
Gold produced	- oz (000)	7	96	103
HEAP LEACH OPERATION				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
PRODUCTIVITY PER EMPLOYEE				
Actual	- oz/TEC	59.00	66.91	63.61
TOTAL				
Subsidiaries' gold produced	- oz (000)	61	96	157
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	61	96	157
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	60	92	152
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	60	92	152
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,200	1,200	1,200
Price received	- \$/oz sold	1,206	1,199	1,202
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,193	824	995
Total cash costs	- \$/oz produced	1,083	482	729
Total production costs	- \$/oz produced	1,344	815	1,043

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED DECEMBER 2014 \$'m	Sunrise Dam	Tropicana 70% attributable	Other	Australasia
Gold income	73	110	-	183
Cash costs	(66)	(47)	(2)	(115)
By-products revenue	-	-	-	1
Total cash costs	(66)	(46)	(2)	(114)
Retrenchment costs	-	-	-	-
Rehabilitation and other non-cash costs	(2)	(5)	-	(7)
Amortisation of assets	(14)	(27)	(1)	(42)
Total production costs	(81)	(78)	(4)	(164)
Inventory change	1	-	-	1
Cost of sales	(81)	(79)	(4)	(163)
Adjusted gross profit (loss)	(8)	31	(4)	19
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Gross profit (loss)	(8)	31	(4)	19
Corporate and other income (costs)	-	-	-	-
Exploration and evaluation costs	-	-	(4)	(4)
Intercompany transactions	-	-	(2)	(2)
Special items	-	-	(1)	(1)
Operating profit (loss)	(8)	31	(10)	13
Retrenchment costs	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-
Intercompany transactions	-	-	2	2
Special items	-	-	-	-
Share of associates' EBIT	-	-	-	-
EBIT	(8)	31	(8)	15
Amortisation of assets	14	27	1	42
Share of associates' amortisation	-	-	-	-
EBITDA	6	59	(7)	58
Sustaining Ore reserve development capital	2	-	-	2
Sustaining Stay-in-business capital	3	21	-	24
Sustaining Project capital	-	2	-	2
Non Sustaining capital	-	-	-	-
Total capital expenditure	5	22	-	28

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED DECEMBER 2014		Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Americas
UNDERGROUND OPERATION						
Area mined	- 000 m ²	-	-	-	-	-
Mined	- 000 tonnes	-	559	268	-	826
Milled / Treated	- 000 tonnes	58	556	293	-	907
Recovered grade	- oz/ton	0.166	0.189	0.122	-	0.166
	- g/tonne	5.69	6.49	4.18	-	5.70
Gold produced	- oz (000)	11	116	39	-	166
SURFACE AND DUMP RECLAMATION						
Milled / Treated	- 000 tonnes	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-
	- g/tonne	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-
OPEN-PIT OPERATION						
Volume mined	- 000 bcm	-	-	-	-	-
Mined	- 000 tonnes	5,594	-	163	-	5,757
Treated	- 000 tonnes	225	-	30	-	255
Stripping ratio	- ratio	20.31	-	7.09	-	19.36
Recovered grade	- oz/ton	0.157	-	0.070	-	0.147
	- g/tonne	5.39	-	2.41	-	5.04
Gold produced	- oz (000)	39	-	2	-	41
HEAP LEACH OPERATION						
Mined	- 000 tonnes	-	1,462	-	14,297	15,759
Placed	- 000 tonnes	551	70	-	5,255	5,877
Stripping ratio	- ratio	-	19.83	-	1.82	2.06
Recovered grade	- oz/ton	-	0.059	-	0.009	0.009
	- g/tonne	-	2.04	-	0.31	0.30
Gold placed	- oz (000)	-	5	-	52	57
Gold produced	- oz (000)	14	4	-	54	72
PRODUCTIVITY PER EMPLOYEE						
Actual	- oz/TEC	21.39	15.44	13.72	32.40	18.07
TOTAL						
Subsidiaries' gold produced	- oz (000)	64	121	42	54	280
Joint ventures' gold produced	- oz (000)	-	-	-	-	-
Attributable gold produced	- oz (000)	64	121	42	54	280
Minority gold produced	- oz (000)	5	-	-	-	5
Subsidiaries' gold sold	- oz (000)	71	119	40	55	285
Joint ventures' gold sold	- oz (000)	-	-	-	-	-
Attributable gold sold	- oz (000)	71	119	40	55	285
Minority gold sold	- oz (000)	6	-	-	-	6
Spot price	- \$/oz	1,200	1,200	1,200	1,200	1,200
Price received	- \$/oz sold	1,204	1,202	1,197	1,200	1,202
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,051	970	947	1,261	1,042
Total cash costs	- \$/oz produced	780	565	570	895	677
Total production costs	- \$/oz produced	918	812	958	1,158	924

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED DECEMBER 2014 \$'m	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Other	Non-controlling interests	Americas
Gold income	81	143	48	66	-	7	345
Cash costs	(64)	(72)	(24)	(55)	-	(5)	(221)
By-products revenue	15	4	-	-	-	1	20
Total cash costs	(50)	(68)	(24)	(55)	-	(4)	(200)
Retrenchment costs	(1)	(1)	-	-	-	-	(2)
Rehabilitation and other non-cash costs	1	1	-	(15)	(5)	-	(18)
Amortisation of assets	(9)	(30)	(16)	(1)	-	(1)	(56)
Total production costs	(58)	(98)	(40)	(71)	(4)	(5)	(277)
Inventory change	(2)	-	(1)	9	-	-	5
Cost of sales	(61)	(98)	(41)	(62)	(4)	(5)	(271)
Adjusted gross profit (loss)	20	45	7	4	(4)	2	73
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Gross profit (loss)	20	45	7	4	(4)	2	73
Corporate and other income (costs)	-	(5)	(1)	-	-	-	(6)
Exploration and evaluation costs	-	(2)	-	-	(22)	-	(24)
Intercompany transactions	-	-	-	-	(1)	-	(1)
Special items	(1)	(5)	(1)	-	(5)	-	(12)
Operating profit (loss)	19	32	5	4	(32)	2	29
Retrenchment costs	1	1	-	-	-	-	2
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	1	-	1
Special items	-	1	-	-	-	-	2
Share of associates' EBIT	-	-	-	-	-	-	-
EBIT	20	35	5	4	(31)	2	35
Amortisation of assets	9	30	16	1	-	1	56
Share of associates' amortisation	-	-	-	-	-	-	-
EBITDA	29	65	21	5	(31)	2	91
Sustaining Ore reserve development capital	4	17	7	-	-	-	28
Sustaining Stay-in-business capital	9	24	5	7	1	1	47
Sustaining Project capital	8	5	1	-	-	1	15
Non Sustaining capital	-	-	-	42	2	-	44
Total capital expenditure	22	45	13	50	3	2	134

Roundings of figures may result in computational discrepancies.

OPERATING RESULTS		Great Noligwa	Kopangang	Moab Khotsoang	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Other	South Africa
QUARTER ENDED SEPTEMBER 2014													
UNDERGROUND OPERATION													
Area mined	- 000 m ²	16	51	31	98	58	42	100	-	-	-	-	198
Mined	- 000 tonnes	77	218	202	497	309	173	482	-	-	-	-	979
Milled / Treated	- 000 tonnes	95	209	164	468	319	240	559	-	-	-	-	1,027
Recovered grade	- oz/ton	0.165	0.163	0.289	0.207	0.262	0.232	0.249	-	-	-	-	0.230
	- g/tonne	5.65	5.59	9.90	7.11	8.98	7.96	8.54	-	-	-	-	7.89
Gold produced	- oz (000)	17	38	52	107	92	62	154	-	-	-	2	263
SURFACE AND DUMP RECLAMATION													
Milled / Treated	- 000 tonnes	-	-	-	-	-	-	-	5,680	2,254	7,933	-	7,933
Recovered grade	- oz/ton	-	-	-	-	-	-	-	0.004	0.012	0.006	-	0.006
	- g/tonne	-	-	-	-	-	-	-	0.13	0.40	0.20	-	0.20
Gold produced	- oz (000)	-	-	-	-	-	-	-	23	29	52	-	52
OPEN-PIT OPERATION													
Volume mined	- 000 bcm	-	-	-	-	-	-	-	-	-	-	-	-
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	-
Treated	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
HEAP LEACH OPERATION													
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-	-	-
Gold placed	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
PRODUCTIVITY PER EMPLOYEE													
Actual	- oz/TEC	2.37	2.90	4.25	3.29	5.64	4.41	5.07	8.15	8.60	8.39	-	4.53
TOTAL													
Subsidiaries' gold produced	- oz (000)	17	38	52	107	92	61	153	23	29	52	2	314
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Attributable gold produced	- oz (000)	17	38	52	107	92	61	153	23	29	52	2	314
Minority gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Subsidiaries' gold sold	- oz (000)	18	39	54	111	96	63	159	24	30	54	2	326
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Attributable gold sold	- oz (000)	18	39	54	111	96	63	159	24	30	54	2	326
Minority gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Spot price	- \$/oz	1,282	1,282	1,282	1,282	1,282	1,282	1,282	1,282	1,282	1,282	1,282	1,282
Price received	- \$/oz sold	1,282	1,282	1,280	1,281	1,278	1,282	1,280	1,282	1,283	1,282	-	1,281
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,343	1,211	1,047	1,153	898	1,170	1,007	1,308	1,223	1,261	-	1,115
Total cash costs	- \$/oz produced	1,276	993	792	940	688	1,030	825	954	1,123	1,048	-	902
Total production costs	- \$/oz produced	1,429	1,297	1,052	1,199	912	1,284	1,061	1,137	1,154	1,146	-	1,122

As from 1 January 2013, TauTona and Savuka were mined as one operation.

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED SEPTEMBER 2014 \$'m	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Other	Other	South Africa
Gold income	23	50	69	142	122	82	204	26	38	64	-	-	410
Cash costs	(24)	(43)	(46)	(113)	(63)	(64)	(127)	(22)	(32)	(54)	-	-	(295)
By-products revenue	2	6	5	13	-	-	-	-	-	-	-	-	13
Total cash costs	(22)	(37)	(41)	(101)	(63)	(63)	(127)	(22)	(32)	(54)	-	-	(282)
Retrenchment costs	-	-	-	(1)	-	-	(1)	-	-	-	-	-	(2)
Rehabilitation and other non-cash costs	(1)	(1)	(1)	(3)	(1)	(1)	(2)	(1)	-	(1)	-	-	(6)
Amortisation of assets	(2)	(10)	(12)	(24)	(19)	(14)	(33)	(3)	(1)	(4)	-	-	(61)
Total production costs	(25)	(49)	(55)	(128)	(84)	(79)	(163)	(26)	(33)	(60)	-	-	(351)
Inventory change	(1)	(2)	(2)	(4)	(3)	(3)	(6)	(1)	(1)	(2)	-	-	(12)
Cost of sales	(25)	(51)	(57)	(132)	(87)	(82)	(169)	(28)	(34)	(62)	-	-	(363)
Adjusted gross profit (loss)	(2)	(1)	13	10	35	-	35	(2)	4	2	-	-	47
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	29	-	29	-	-	29
Gross profit (loss)	(2)	(1)	13	10	35	-	35	27	4	31	-	-	76
Corporate and other income (costs)	-	-	-	-	-	-	-	-	-	-	-	-	-
Exploration and evaluation costs	-	-	-	-	-	-	-	-	-	-	-	(3)	(3)
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	-	8	7
Operating profit (loss)	(2)	(1)	13	10	35	-	35	27	4	31	-	5	80
Retrenchment costs	-	-	-	1	-	-	1	-	-	-	-	-	2
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	(29)	-	(29)	-	-	(29)
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-	-	-
EBIT	(2)	-	13	11	35	1	36	(2)	4	2	-	5	54
Amortisation of assets	2	10	12	24	19	14	33	3	1	4	-	-	61
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	-	10	25	34	54	15	69	1	5	6	-	5	114
Sustaining Ore reserve development capital	1	5	8	13	13	6	19	-	-	-	-	-	33
Sustaining Stay-in-business capital	1	2	4	7	4	4	8	4	3	7	-	-	22
Sustaining Project capital	(1)	-	-	(1)	-	(3)	(3)	3	-	3	5	-	4
Non Sustaining capital	-	-	-	-	7	-	7	-	-	-	-	-	8
Total capital expenditure	1	7	12	20	25	7	32	7	3	10	5	-	66

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED SEPTEMBER 2014		Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Continental Africa
UNDERGROUND OPERATION											
Area mined	- 000 m ²	1	-	-	-	-	-	-	-	-	1
Mined	- 000 tonnes	76	-	419	-	-	-	-	-	-	495
Milled / Treated	- 000 tonnes	-	-	419	-	-	-	-	-	-	419
Recovered grade	- oz/ton	-	-	0.151	-	-	-	-	-	-	0.151
	- g/tonne	-	-	5.16	-	-	-	-	-	-	5.16
Gold produced	- oz (000)	-	-	69	-	-	-	-	-	-	69
SURFACE AND DUMP RECLAMATION											
Milled / Treated	- 000 tonnes	-	-	238	-	-	-	-	-	-	238
Recovered grade	- oz/ton	-	-	0.033	-	-	-	-	-	-	0.033
	- g/tonne	-	-	1.12	-	-	-	-	-	-	1.12
Gold produced	- oz (000)	-	-	9	-	-	-	-	-	-	9
OPEN-PIT OPERATION											
Volume mined	- 000 bcm	1,351	942	-	2,315	-	563	-	-	3,063	8,233
Mined	- 000 tonnes	3,569	2,475	-	4,062	1,926	1,022	-	-	8,265	21,318
Treated	- 000 tonnes	677	1,219	-	2,574	369	536	-	-	1,326	6,700
Stripping ratio	- ratio	4.96	4.41	-	3.37	8.40	2.35	-	-	9.10	5.43
Recovered grade	- oz/ton	0.088	0.034	-	0.025	0.024	0.035	-	-	0.080	0.045
	- g/tonne	3.00	1.15	-	0.86	0.83	1.21	-	-	2.73	1.53
Gold produced	- oz (000)	65	45	-	72	10	21	-	-	116	329
HEAP LEACH OPERATION											
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	190	-	-	190
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	0.020	-	-	0.020
	- g/tonne	-	-	-	-	-	-	0.70	-	-	0.70
Gold placed	- oz (000)	-	-	-	-	-	-	4	-	-	4
Gold produced	- oz (000)	-	-	-	-	-	-	2	-	-	2
PRODUCTIVITY PER EMPLOYEE											
Actual	- oz/TEC	70.84	18.70	7.84	15.74	8.93	16.49	11.04	-	18.18	15.27
TOTAL											
Subsidiaries' gold produced	- oz (000)	-	45	78	72	-	-	-	-	116	312
Joint ventures' gold produced	- oz (000)	65	-	-	-	10	21	2	-	-	98
Attributable gold produced	- oz (000)	65	45	78	72	10	21	2	-	116	410
Minority gold produced	- oz (000)	-	-	-	13	-	-	-	-	-	13
Subsidiaries' gold sold	- oz (000)	-	41	73	61	-	-	-	-	107	283
Joint ventures' gold sold	- oz (000)	63	-	-	-	10	21	2	-	-	96
Attributable gold sold	- oz (000)	63	41	73	61	10	21	2	-	107	379
Minority gold sold	- oz (000)	-	-	-	11	-	-	-	-	-	11
Spot price	- \$/oz	1,282	1,282	1,282	1,282	1,282	1,282	1,282	1,282	1,282	1,282
Price received	- \$/oz sold	1,283	1,282	1,282	1,293	1,274	1,287	1,284	-	1,284	1,285
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	580	984	1,169	798	1,660	1,062	1,858	-	907	928
Total cash costs	- \$/oz produced	563	866	966	741	1,525	981	1,672	-	715	799
Total production costs	- \$/oz produced	846	1,033	1,031	816	1,849	1,309	1,762	-	907	970

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED SEPTEMBER 2014 \$'m	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Other	Non- controlling interests	Continental Africa
Gold income	81	53	93	79	13	27	3	-	138	-	14	500
Cash costs	(37)	(39)	(76)	(53)	(15)	(21)	(4)	-	(84)	-	(9)	(338)
By-products revenue	-	-	-	-	-	-	-	-	1	-	-	1
Total cash costs	(37)	(39)	(75)	(53)	(15)	(20)	(4)	-	(83)	-	(9)	(337)
Retrenchment costs	-	-	-	-	-	-	-	-	-	-	-	-
Rehabilitation and other non-cash costs	-	(1)	-	1	-	-	-	-	(1)	-	-	(1)
Amortisation of assets	(18)	(7)	(5)	(7)	(3)	(6)	-	-	(22)	(1)	(1)	(70)
Total production costs	(55)	(47)	(80)	(58)	(18)	(27)	(4)	-	(106)	(1)	(10)	(408)
Inventory change	1	4	2	8	-	-	-	-	7	-	1	23
Cost of sales	(54)	(43)	(79)	(51)	(18)	(27)	(4)	-	(98)	(1)	(9)	(384)
Adjusted gross profit (loss)	27	10	15	28	(6)	-	(1)	-	39	(1)	5	116
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Gross profit (loss)	27	10	15	28	(6)	-	(1)	-	39	(1)	5	116
Corporate and other income (costs)	-	-	-	-	-	-	-	-	-	-	-	-
Exploration and evaluation costs	(1)	-	(3)	(2)	-	-	-	-	(1)	-	-	(7)
Intercompany transactions	(20)	(2)	-	-	-	-	-	-	-	20	-	(2)
Special items	-	-	(34)	(1)	-	-	-	-	(1)	(1)	-	(37)
Operating profit (loss)	6	8	(22)	26	(6)	(1)	(1)	-	38	18	5	71
Retrenchment costs	-	-	-	-	-	-	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	20	2	-	-	-	-	-	-	-	(20)	-	2
Special items	-	-	34	-	-	-	-	-	-	(5)	-	29
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	6	-	6
EBIT	26	10	12	26	(6)	-	(1)	-	38	(1)	5	108
Amortisation of assets	18	7	5	7	3	6	-	-	22	1	1	70
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	45	17	17	33	(3)	6	(1)	-	59	-	6	178
Sustaining Ore reserve development capital	-	-	3	-	-	-	-	-	-	-	-	3
Sustaining Stay-in-business capital	1	4	6	5	1	-	-	-	21	(1)	1	38
Sustaining Project capital	-	-	-	-	-	-	-	-	-	-	-	-
Non Sustaining capital	36	-	9	-	-	-	-	-	-	-	-	45
Total capital expenditure	37	4	18	5	1	1	-	-	21	(1)	1	86

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED SEPTEMBER 2014		Sunrise Dam	Tropicana 70% attributable	Australasia
UNDERGROUND OPERATION				
Area mined	- 000 m ²	-	-	-
Mined	- 000 tonnes	616	-	616
Milled / Treated	- 000 tonnes	603	-	603
Recovered grade	- oz/ton	0.080	-	0.080
	- g/tonne	2.74	-	2.74
Gold produced	- oz (000)	53	-	53
SURFACE AND DUMP RECLAMATION				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
OPEN-PIT OPERATION				
Volume mined	- 000 bcm	-	4,629	4,629
Mined	- 000 tonnes	-	11,785	11,785
Treated	- 000 tonnes	390	1,035	1,425
Stripping ratio	- ratio	-	5.66	5.66
Recovered grade	- oz/ton	0.036	0.074	0.063
	- g/tonne	1.22	2.53	2.17
Gold produced	- oz (000)	15	84	99
HEAP LEACH OPERATION				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
PRODUCTIVITY PER EMPLOYEE				
Actual	- oz/TEC	65.84	55.59	59.77
TOTAL				
Subsidiaries' gold produced	- oz (000)	68	84	152
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	68	84	152
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	71	83	154
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	71	83	154
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,282	1,282	1,282
Price received	- \$/oz sold	1,278	1,280	1,279
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,116	800	980
Total cash costs	- \$/oz produced	982	721	861
Total production costs	- \$/oz produced	1,187	1,005	1,121

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED SEPTEMBER 2014 \$'m	Sunrise Dam	Tropicana 70% attributable	Other	Australasia
Gold income	91	106	-	197
Cash costs	(67)	(61)	(3)	(132)
By-products revenue	-	-	-	1
Total cash costs	(67)	(61)	(3)	(131)
Retrenchment costs	-	-	-	(1)
Rehabilitation and other non-cash costs	-	-	-	-
Amortisation of assets	(14)	(24)	(1)	(39)
Total production costs	(81)	(84)	(5)	(171)
Inventory change	(4)	1	-	(2)
Cost of sales	(85)	(83)	(5)	(173)
Adjusted gross profit (loss)	6	23	(5)	24
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Gross profit (loss)	6	23	(5)	24
Corporate and other income (costs)	-	-	-	-
Exploration and evaluation costs	-	-	(4)	(5)
Intercompany transactions	-	-	(2)	(2)
Special items	-	-	(3)	(3)
Operating profit (loss)	6	23	(14)	14
Retrenchment costs	-	-	-	1
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-
Intercompany transactions	-	-	2	2
Special items	-	-	-	-
Share of associates' EBIT	-	-	-	-
EBIT	6	23	(12)	17
Amortisation of assets	14	24	1	39
Share of associates' amortisation	-	-	-	-
EBITDA	20	47	(11)	56
Sustaining Ore reserve development capital	2	-	-	2
Sustaining Stay-in-business capital	5	6	-	12
Sustaining Project capital	-	(1)	-	(1)
Non Sustaining capital	-	-	-	-
Total capital expenditure	8	5	-	13

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED SEPTEMBER 2014	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Americas
UNDERGROUND OPERATION					
Area mined	- 000 m ²	-	-	-	-
Mined	- 000 tonnes	557	319	-	876
Milled / Treated	- 000 tonnes	60	560	292	912
Recovered grade	- oz/ton	0.187	0.152	0.090	0.134
	- g/tonne	6.40	5.21	3.07	4.61
Gold produced	- oz (000)	12	94	29	135
SURFACE AND DUMP RECLAMATION					
Milled / Treated	- 000 tonnes	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-
	- g/tonne	-	-	-	-
Gold produced	- oz (000)	-	-	-	-
OPEN-PIT OPERATION					
Volume mined	- 000 bcm	-	-	-	-
Mined	- 000 tonnes	5,141	-	191	5,332
Treated	- 000 tonnes	211	-	39	250
Stripping ratio	- ratio	18.04	-	1.99	14.96
Recovered grade	- oz/ton	0.175	-	0.081	0.161
	- g/tonne	6.02	-	2.79	5.52
Gold produced	- oz (000)	41	-	3	44
HEAP LEACH OPERATION					
Mined	- 000 tonnes	-	2,409	-	12,850
Placed	- 000 tonnes	482	128	-	4,691
Stripping ratio	- ratio	-	17.76	-	1.93
Recovered grade	- oz/ton	-	0.049	-	0.010
	- g/tonne	-	1.68	-	0.33
Gold placed	- oz (000)	-	7	-	49
Gold produced	- oz (000)	9	7	-	56
PRODUCTIVITY PER EMPLOYEE					
Actual	- oz/TEC	21.38	12.90	10.95	34.40
TOTAL					
Subsidiaries' gold produced	- oz (000)	62	101	32	56
Joint ventures' gold produced	- oz (000)	-	-	-	-
Attributable gold produced	- oz (000)	62	101	32	56
Minority gold produced	- oz (000)	5	-	-	-
Subsidiaries' gold sold	- oz (000)	54	100	33	55
Joint ventures' gold sold	- oz (000)	-	-	-	-
Attributable gold sold	- oz (000)	54	100	33	55
Minority gold sold	- oz (000)	4	-	-	-
Spot price	- \$/oz	1,282	1,282	1,282	1,282
Price received	- \$/oz sold	1,277	1,280	1,275	1,276
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	956	1,037	1,097	1,075
Total cash costs	- \$/oz produced	656	699	803	827
Total production costs	- \$/oz produced	819	943	1,173	951

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED SEPTEMBER 2014 \$'m	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Other	Non-controlling interests	Americas
Gold income	66	129	42	70	-	5	311
Cash costs	(55)	(74)	(26)	(54)	-	(4)	(214)
By-products revenue	14	4	-	1	-	1	20
Total cash costs	(41)	(70)	(26)	(54)	-	(3)	(194)
Retrenchment costs	-	(2)	-	-	-	-	(2)
Rehabilitation and other non-cash costs	(3)	4	1	(2)	(1)	-	(1)
Amortisation of assets	(7)	(26)	(12)	(1)	-	(1)	(47)
Total production costs	(51)	(95)	(38)	(56)	(1)	(4)	(244)
Inventory change	5	-	(1)	3	-	-	8
Cost of sales	(46)	(95)	(39)	(53)	(1)	(4)	(237)
Adjusted gross profit (loss)	20	34	3	17	(1)	2	75
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	1	-	-	1
Gross profit (loss)	20	34	3	18	(1)	2	76
Corporate and other income (costs)	-	(4)	-	-	-	-	(5)
Exploration and evaluation costs	-	(3)	-	-	(21)	-	(25)
Intercompany transactions	-	-	-	-	(1)	-	(1)
Special items	-	(1)	-	-	(1)	-	(2)
Operating profit (loss)	19	27	2	18	(24)	2	44
Retrenchment costs	-	2	-	-	-	-	2
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	(1)	-	-	(1)
Loss on realised other commodity contracts	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	1	-	1
Special items	-	-	-	-	(1)	-	-
Share of associates' EBIT	-	-	-	-	-	-	-
EBIT	20	29	3	17	(24)	2	46
Amortisation of assets	7	26	12	1	-	1	47
Share of associates' amortisation	-	-	-	-	-	-	-
EBITDA	27	55	15	17	(24)	2	93
Sustaining Ore reserve development capital	3	17	4	-	-	-	25
Sustaining Stay-in-business capital	8	12	4	5	-	1	30
Sustaining Project capital	1	4	1	-	-	-	7
Non Sustaining capital	-	-	-	31	-	-	31
Total capital expenditure	13	33	9	37	-	1	93

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED DECEMBER 2013		Great Noligwa	Kopangang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Other	South Africa
UNDERGROUND OPERATION													
Area mined	- 000 m ²	17	59	33	109	62	40	102	-	-	-	-	210
Mined	- 000 tonnes	84	258	195	537	347	195	542	-	-	-	-	1,079
Milled / Treated	- 000 tonnes	95	251	195	540	403	264	667	-	-	-	-	1,207
Recovered grade	- oz/ton	0.190	0.142	0.314	0.213	0.208	0.212	0.210	-	-	-	-	0.211
	- g/tonne	6.52	4.88	10.77	7.29	7.14	7.26	7.19	-	-	-	-	7.24
Gold produced	- oz (000)	20	39	67	127	93	62	154	-	-	-	-	281
SURFACE AND DUMP RECLAMATION													
Milled / Treated	- 000 tonnes	-	-	-	-	-	-	-	6,419	2,226	8,645	-	8,645
Recovered grade	- oz/ton	-	-	-	-	-	-	-	0.004	0.012	0.006	-	0.006
	- g/tonne	-	-	-	-	-	-	-	0.13	0.42	0.21	-	0.21
Gold produced	- oz (000)	-	-	-	-	-	-	-	27	30	58	-	58
OPEN-PIT OPERATION													
Volume mined	- 000 bcm	-	-	-	-	-	-	-	-	-	-	-	-
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	-
Treated	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
HEAP LEACH OPERATION													
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-	-	-
Gold placed	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
PRODUCTIVITY PER EMPLOYEE													
Actual	- oz/TEC	2.58	2.92	5.65	3.83	5.62	4.42	5.07	8.78	8.29	8.51	-	4.82
TOTAL													
Subsidiaries' gold produced	- oz (000)	20	39	67	127	93	62	154	27	30	58	-	339
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Attributable gold produced	- oz (000)	20	39	67	127	93	62	154	27	30	58	-	339
Minority gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Subsidiaries' gold sold	- oz (000)	20	39	67	127	93	62	154	29	30	59	-	340
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Attributable gold sold	- oz (000)	20	39	67	127	93	62	154	29	30	59	-	340
Minority gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Spot price	- \$/oz	1,270	1,270	1,270	1,270	1,270	1,270	1,270	1,270	1,270	1,270	-	1,270
Price received	- \$/oz sold	1,277	1,272	1,275	1,274	1,276	1,276	1,276	1,276	1,280	1,278	-	1,276
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,294	1,296	890	1,080	963	852	919	1,040	1,039	1,039	-	1,005
Total cash costs	- \$/oz produced	1,032	910	596	762	656	809	717	843	980	915	-	767
Total production costs	- \$/oz produced	1,198	1,239	835	1,017	885	809	855	989	1,079	1,035	-	946

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED DECEMBER 2013 \$'m	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Other	Other	South Africa
Gold income received	25	50	86	161	118	79	197	31	39	70	-	-	428
Cash costs	(23)	(43)	(46)	(112)	(61)	(50)	(111)	(23)	(30)	(53)	-	(1)	(277)
By-products revenue	2	7	6	16	-	-	-	-	-	-	-	1	17
Total cash costs	(20)	(36)	(40)	(96)	(61)	(50)	(111)	(23)	(30)	(53)	-	-	(260)
Retrenchment costs	(1)	(2)	(1)	(4)	(2)	-	(2)	-	-	-	-	-	(6)
Rehabilitation and other non-cash costs	(1)	(2)	(3)	(5)	-	13	13	(1)	-	(1)	-	-	8
Amortisation of assets	(2)	(10)	(12)	(24)	(19)	(13)	(32)	(3)	(3)	(6)	-	-	(62)
Total production costs	(24)	(49)	(56)	(129)	(82)	(50)	(132)	(27)	(33)	(60)	-	-	(320)
Inventory change	-	-	-	-	-	-	-	(2)	-	(2)	-	-	(2)
Cost of sales	(24)	(49)	(56)	(129)	(82)	(50)	(132)	(28)	(33)	(61)	-	-	(322)
Adjusted gross profit (loss)	2	1	30	33	36	29	65	3	6	9	-	-	106
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	28	-	28	-	-	28
Gross profit (loss)	2	1	30	33	36	29	65	31	6	37	-	-	134
Corporate and other income (costs)	-	-	-	-	-	-	-	-	-	-	-	(2)	(2)
Exploration and evaluation costs	-	-	-	-	-	-	-	-	-	-	-	(7)	(7)
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	-	(13)	(13)
Operating profit (loss)	2	1	30	33	36	29	65	31	6	37	-	(22)	112
Retrenchment costs	1	2	1	4	2	-	2	-	-	-	-	-	6
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	(28)	-	(28)	-	-	(28)
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	-	15	15
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-	-	-
EBIT	2	3	31	36	38	29	67	3	6	9	-	(7)	105
Amortisation of assets	2	10	12	24	19	13	32	3	3	6	-	-	62
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	4	13	43	60	57	42	99	6	9	15	-	(7)	167
Sustaining Ore reserve development capital	1	8	10	20	18	11	29	-	-	-	-	-	48
Sustaining Stay-in-business capital	3	4	6	12	8	5	13	5	2	7	-	-	32
Project capital	-	1	2	3	17	-	17	12	-	12	-	-	31
Total capital expenditure	4	13	18	34	43	16	59	16	2	18	-	-	112

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED DECEMBER 2013	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Continental Africa
UNDERGROUND OPERATION										
Area mined - 000 m ²	1	-	-	-	-	-	-	-	-	1
Mined - 000 tonnes	56	-	394	-	-	-	-	-	-	451
Milled / Treated - 000 tonnes	-	-	375	-	-	-	-	-	-	375
Recovered grade - oz/ton	-	-	0.147	-	-	-	-	-	-	0.147
- g/tonne	-	-	5.03	-	-	-	-	-	-	5.03
Gold produced - oz (000)	-	-	61	-	-	-	-	-	-	61
SURFACE AND DUMP RECLAMATION										
Milled / Treated - 000 tonnes	-	-	110	-	-	-	-	-	-	110
Recovered grade - oz/ton	-	-	0.024	-	-	-	-	-	-	0.024
- g/tonne	-	-	0.82	-	-	-	-	-	-	0.82
Gold produced - oz (000)	-	-	3	-	-	-	-	-	-	3
OPEN-PIT OPERATION										
Volume mined - 000 bcm	1,344	3,033	-	2,455	-	1,763	-	1,920	3,679	14,194
Mined - 000 tonnes	2,846	7,997	-	4,217	-	3,204	-	5,062	10,214	33,541
Treated - 000 tonnes	362	1,320	-	2,708	289	538	-	393	1,295	6,904
Stripping ratio - ratio	4.37	3.59	-	2.14	-	6.33	-	2.26	11.16	4.20
Recovered grade - oz/ton	0.099	0.046	-	0.025	0.038	0.040	-	0.040	0.108	0.051
- g/tonne	3.41	1.59	-	0.86	1.29	1.37	-	1.39	3.69	1.75
Gold produced - oz (000)	40	67	-	75	12	24	-	18	154	389
HEAP LEACH OPERATION										
Mined - 000 tonnes	-	-	-	-	-	-	-	-	-	-
Placed - 000 tonnes	-	-	-	-	-	-	266	-	-	266
Stripping ratio - ratio	-	-	-	-	-	-	-	-	-	-
Recovered grade - oz/ton	-	-	-	-	-	-	0.029	-	-	0.029
- g/tonne	-	-	-	-	-	-	0.99	-	-	0.99
Gold placed - oz (000)	-	-	-	-	-	-	9	-	-	9
Gold produced - oz (000)	-	-	-	-	-	-	8	-	-	8
PRODUCTIVITY PER EMPLOYEE										
Actual - oz/TEC	83.56	23.05	4.69	14.91	11.79	11.57	15.82	6.72	20.96	12.98
TOTAL										
Subsidiaries' gold produced - oz (000)	-	67	63	75	-	-	-	18	154	376
Joint ventures' gold produced - oz (000)	40	-	-	-	12	24	8	-	-	84
Attributable gold produced - oz (000)	40	67	63	75	12	24	8	18	154	460
Minority gold produced - oz (000)	-	-	-	13	-	-	-	-	-	13
Subsidiaries' gold sold - oz (000)	-	62	62	65	-	-	-	17	147	353
Joint ventures' gold sold - oz (000)	40	-	-	-	12	24	8	-	-	84
Attributable gold sold - oz (000)	40	62	62	65	12	24	8	17	147	437
Minority gold sold - oz (000)	-	-	-	10	-	-	-	-	-	11
Spot price - \$/oz	1,270	1,270	1,270	1,270	1,270	1,270	1,270	1,270	1,270	1,270
Price received - \$/oz sold	1,238	1,280	1,274	1,270	1,238	1,269	1,261	1,287	1,266	1,267
All-in sustaining cost (excluding stockpile write offs) - \$/oz sold	469	1,153	2,069	1,116	1,434	1,639	2,226	526	784	1,129
Total cash costs - \$/oz produced	471	966	1,354	844	853	1,506	1,923	524	543	839
Total production costs - \$/oz produced	694	1,240	1,492	967	982	1,673	2,255	485	755	1,034

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED DECEMBER 2013 \$'m	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Other	Non- controlling interests	Continental Africa
Gold income received	49	79	79	82	15	31	10	22	187	-	14	568
Cash costs	(19)	(65)	(86)	(64)	(10)	(36)	(15)	(9)	(83)	(1)	(11)	(398)
By-products revenue	-	-	-	-	-	-	-	-	1	-	-	1
Total cash costs	(19)	(65)	(86)	(63)	(10)	(36)	(15)	(9)	(82)	(1)	(11)	(397)
Retrenchment costs	-	(5)	(1)	-	-	-	-	-	-	(4)	-	(9)
Rehabilitation and other non-cash costs	-	(6)	(6)	(3)	(1)	(3)	(2)	1	1	-	-	(21)
Amortisation of assets	(9)	(7)	(2)	(6)	-	(1)	-	-	(33)	(1)	(1)	(61)
Total production costs	(28)	(84)	(95)	(73)	(12)	(39)	(17)	(9)	(114)	(6)	(13)	(489)
Inventory change	-	11	1	8	-	(2)	-	1	17	-	1	37
Cost of sales	(28)	(72)	(94)	(65)	(12)	(41)	(17)	(8)	(98)	(5)	(11)	(451)
Adjusted gross profit (loss)	22	7	(15)	17	3	(10)	(8)	14	89	(5)	3	117
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Gross profit (loss)	22	7	(15)	17	3	(10)	(8)	14	89	(5)	3	117
Corporate and other income (costs)	-	-	-	-	-	-	-	-	-	2	-	1
Exploration and evaluation costs	-	-	-	(6)	-	-	-	-	(1)	6	(1)	(3)
Intercompany transactions	(17)	(3)	(13)	-	-	-	-	-	(2)	4	-	(31)
Special items	-	(4)	(10)	(7)	-	(18)	-	-	(12)	461	(1)	409
Operating profit (loss)	4	-	(39)	5	3	(29)	(8)	14	74	468	(1)	493
Retrenchment costs	-	5	1	-	-	-	-	-	-	4	-	9
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	17	3	13	-	-	-	-	-	2	(4)	-	31
Special items	-	4	10	3	-	18	-	-	30	(461)	2	(396)
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	22	-	22
EBIT	21	11	(14)	7	3	(10)	(8)	14	106	28	1	160
Amortisation of assets	9	7	2	6	-	1	-	-	33	1	1	61
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	30	19	(12)	14	4	(10)	(7)	14	139	28	2	221
Sustaining Ore reserve development capital	-	-	8	-	-	-	-	-	-	-	-	8
Sustaining Stay-in-business capital	-	6	29	10	6	(1)	-	1	50	(1)	1	101
Project capital	66	1	17	-	-	22	-	-	(1)	(3)	-	103
Total capital expenditure	66	7	54	10	6	21	-	1	50	(5)	2	212

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED DECEMBER 2013		Sunrise Dam	Tropicana 70% attributable	Australasia
UNDERGROUND OPERATION				
Area mined	- 000 m ²	-	-	-
Mined	- 000 tonnes	380	-	380
Milled / Treated	- 000 tonnes	339	-	339
Recovered grade	- oz/ton	0.077	-	0.077
	- g/tonne	2.64	-	2.64
Gold produced	- oz (000)	29	-	29
SURFACE AND DUMP RECLAMATION				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
OPEN-PIT OPERATION				
Volume mined	- 000 bcm	384	3,443	3,827
Mined	- 000 tonnes	935	9,315	10,250
Treated	- 000 tonnes	594	828	1,423
Stripping ratio	- ratio	0.18	4.22	2.98
Recovered grade	- oz/ton	0.112	0.073	0.089
	- g/tonne	3.85	2.50	3.06
Gold produced	- oz (000)	74	66	140
HEAP LEACH OPERATION				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
PRODUCTIVITY PER EMPLOYEE				
Actual	- oz/TEC	76.09	47.37	61.43
TOTAL				
Subsidiaries' gold produced	- oz (000)	102	66	169
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	102	66	169
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	94	58	152
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	94	58	152
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,270	1,270	1,270
Price received	- \$/oz sold	1,264	1,262	1,263
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	804	640	763
Total cash costs	- \$/oz produced	685	569	640
Total production costs	- \$/oz produced	945	1,016	985

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED DECEMBER 2013 \$'m	Sunrise Dam	Tropicana 70% attributable	Other	Australasia
Gold income received	119	73	-	192
Cash costs	(70)	(38)	-	(108)
By-products revenue	-	-	-	-
Total cash costs	(70)	(38)	-	(108)
Retrenchment costs	-	-	(1)	(1)
Rehabilitation and other non-cash costs	-	(2)	-	(2)
Amortisation of assets	(27)	(27)	(1)	(56)
Total production costs	(97)	(68)	(2)	(166)
Inventory change	-	4	-	4
Cost of sales	(97)	(64)	(2)	(162)
Adjusted gross profit (loss)	23	9	(2)	30
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Gross profit (loss)	23	9	(2)	30
Corporate and other income (costs)	-	-	-	-
Exploration and evaluation costs	-	-	(4)	(4)
Intercompany transactions	-	-	(2)	(2)
Special items	-	-	-	-
Operating profit (loss)	23	9	(9)	23
Retrenchment costs	-	-	1	1
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-
Intercompany transactions	-	-	2	2
Special items	-	-	-	-
Share of associates' EBIT	-	-	-	-
EBIT	23	9	(6)	26
Amortisation of assets	27	27	1	56
Share of associates' amortisation	-	-	-	-
EBITDA	50	36	(4)	82
Sustaining Ore reserve development capital	5	-	-	5
Sustaining Stay-in-business capital	1	-	1	2
Project capital	-	28	-	28
Total capital expenditure	6	28	1	35

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED DECEMBER 2013	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Americas
UNDERGROUND OPERATION					
Area mined - 000 m ²	-	-	-	-	-
Mined - 000 tonnes	-	518	297	-	815
Milled / Treated - 000 tonnes	55	525	286	-	867
Recovered grade - oz/ton	0.195	0.204	0.099	-	0.169
- g/tonne	6.69	6.99	3.41	-	5.79
Gold produced - oz (000)	12	118	31	-	161
SURFACE AND DUMP RECLAMATION					
Milled / Treated - 000 tonnes	-	-	-	-	-
Recovered grade - oz/ton	-	-	-	-	-
- g/tonne	-	-	-	-	-
Gold produced - oz (000)	-	-	-	-	-
OPEN-PIT OPERATION					
Volume mined - 000 bcm	-	-	-	-	-
Mined - 000 tonnes	6,246	-	414	-	6,660
Treated - 000 tonnes	205	-	25	-	231
Stripping ratio - ratio	27.79	-	7.01	-	23.79
Recovered grade - oz/ton	0.186	-	0.077	-	0.174
- g/tonne	6.38	-	2.65	-	5.97
Gold produced - oz (000)	42	-	2	-	44
HEAP LEACH OPERATION					
Mined - 000 tonnes	-	1,009	-	14,276	15,285
Placed - 000 tonnes	354	46	-	4,876	5,276
Stripping ratio - ratio	-	21.02	-	1.95	2.13
Recovered grade - oz/ton	-	0.045	-	0.009	0.009
- g/tonne	-	1.55	-	0.30	0.29
Gold placed - oz (000)	-	2	-	48	50
Gold produced - oz (000)	7	2	-	47	56
PRODUCTIVITY PER EMPLOYEE					
Actual - oz/TEC	21.22	16.15	10.93	30.70	17.53
TOTAL					
Subsidiaries' gold produced - oz (000)	61	120	34	47	262
Joint ventures' gold produced - oz (000)	-	-	-	-	-
Attributable gold produced - oz (000)	61	120	34	47	262
Minority gold produced - oz (000)	5	-	-	-	5
Subsidiaries' gold sold - oz (000)	54	126	34	48	262
Joint ventures' gold sold - oz (000)	-	-	-	-	-
Attributable gold sold - oz (000)	54	126	34	48	262
Minority gold sold - oz (000)	4	-	-	-	4
Spot price - \$/oz	1,270	1,270	1,270	1,270	1,270
Price received - \$/oz sold	1,280	1,274	1,270	1,272	1,274
All-in sustaining cost (excluding stockpile write offs) - \$/oz sold	852	891	956	1,076	887
Total cash costs - \$/oz produced	672	518	712	825	634
Total production costs - \$/oz produced	784	720	928	846	787

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED DECEMBER 2013 \$'m	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Other	Non-controlling interests	Americas
Gold income received	64	160	44	61	-	5	335
Cash costs	(57)	(66)	(24)	(52)	-	(5)	(204)
By-products revenue	16	4	-	-	-	1	21
Total cash costs	(41)	(62)	(24)	(52)	-	(3)	(183)
Retrenchment costs	-	-	-	-	-	-	(1)
Rehabilitation and other non-cash costs	-	(2)	3	19	(2)	-	19
Amortisation of assets	(7)	(22)	(10)	-	-	(1)	(40)
Total production costs	(48)	(87)	(31)	(33)	(2)	(4)	(204)
Inventory change	6	(5)	-	(7)	-	-	(6)
Cost of sales	(42)	(91)	(32)	(39)	(2)	(3)	(210)
Adjusted gross profit (loss)	22	69	12	22	(2)	2	124
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Gross profit (loss)	22	69	12	22	(2)	2	125
Corporate and other income (costs)	-	(3)	-	-	(4)	-	(8)
Exploration and evaluation costs	-	(5)	(2)	-	(26)	-	(32)
Intercompany transactions	-	-	-	-	-	-	(1)
Special items	-	(2)	-	-	(17)	-	(19)
Operating profit (loss)	21	59	10	22	(49)	2	65
Retrenchment costs	-	-	-	-	-	-	1
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	1
Special items	-	-	-	-	(1)	-	(1)
Share of associates' EBIT	-	-	-	-	-	-	-
EBIT	22	60	10	22	(48)	2	67
Amortisation of assets	7	22	10	-	-	1	40
Share of associates' amortisation	-	-	-	-	-	-	-
EBITDA	28	82	20	22	(49)	2	106
Sustaining Ore reserve development capital	4	11	5	-	-	-	19
Sustaining Stay-in-business capital	6	27	5	6	(9)	1	35
Project capital	-	1	1	48	12	-	62
Total capital expenditure	10	38	11	54	3	1	116

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS		Great Noligwa	Kopanang	Moab Khotsoeng	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Other	South Africa
YEAR ENDED DECEMBER 2014													
UNDERGROUND OPERATION													
Area mined	- 000 m ²	62	184	113	359	196	155	351	-	-	-	-	710
Mined	- 000 tonnes	308	827	738	1,873	1,028	695	1,723	-	-	-	-	3,596
Milled / Treated	- 000 tonnes	378	787	659	1,825	1,081	879	1,960	-	-	-	-	3,784
Recovered grade	- oz/ton	0.188	0.162	0.322	0.225	0.262	0.239	0.252	-	-	-	-	0.239
	- g/tonne	6.44	5.55	11.04	7.72	8.99	8.21	8.64	-	-	-	-	8.19
Gold produced	- oz (000)	78	141	234	453	313	232	544	-	-	-	3	1,000
SURFACE AND DUMP RECLAMATION													
Milled / Treated	- 000 tonnes	-	-	-	-	-	-	-	24,818	9,824	34,642	-	34,642
Recovered grade	- oz/ton	-	-	-	-	-	-	-	0.003	0.012	0.006	-	0.006
	- g/tonne	-	-	-	-	-	-	-	0.12	0.41	0.20	-	0.20
Gold produced	- oz (000)	-	-	-	-	-	-	-	94	128	223	-	223
OPEN-PIT OPERATION													
Volume mined	- 000 bcm	-	-	-	-	-	-	-	-	-	-	-	-
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	-
Treated	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
HEAP LEACH OPERATION													
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-	-	-
Gold placed	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
PRODUCTIVITY PER EMPLOYEE													
Actual	- oz/TEC	2.69	2.68	4.74	3.46	4.74	4.17	4.48	8.32	9.47	8.95	-	4.40
TOTAL													
Subsidiaries' gold produced	- oz (000)	78	141	234	453	313	232	544	94	128	223	3	1,223
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Attributable gold produced	- oz (000)	78	141	234	453	313	232	544	94	128	223	3	1,223
Minority gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Subsidiaries' gold sold	- oz (000)	78	140	234	452	313	232	544	94	128	223	3	1,223
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Attributable gold sold	- oz (000)	78	140	234	452	313	232	544	94	128	223	3	1,223
Minority gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Spot price	- \$/oz	1,266	1,266	1,266	1,266	1,266	1,266	1,266	1,266	1,266	1,266	1,266	1,266
Price received	- \$/oz sold	1,267	1,272	1,266	1,268	1,274	1,268	1,272	1,265	1,269	1,267	-	1,269
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,185	1,256	903	1,061	981	1,059	1,014	1,355	1,005	1,153	-	1,064
Total cash costs	- \$/oz produced	1,074	1,023	685	857	746	882	804	931	949	941	-	849
Total production costs	- \$/oz produced	1,208	1,431	928	1,132	1,001	1,159	1,068	1,119	982	1,040	-	1,087

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - YEAR ENDED DECEMBER 2014 \$'m	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Technology	Other	South Africa
Gold income	99	179	296	574	398	294	692	99	163	261	-	-	1,527
Cash costs	(92)	(163)	(180)	(436)	(234)	(205)	(439)	(88)	(122)	(209)	-	-	(1,084)
By-products revenue	8	19	20	48	1	-	1	-	-	-	-	-	49
Total cash costs	(84)	(144)	(160)	(388)	(233)	(205)	(438)	(88)	(122)	(210)	-	-	(1,035)
Retrenchment costs	(2)	(5)	(3)	(9)	(4)	(3)	(7)	-	-	-	-	-	(16)
Rehabilitation and other non-cash costs	(1)	(3)	(4)	(8)	(4)	(3)	(8)	-	-	-	-	-	(16)
Amortisation of assets	(8)	(50)	(50)	(107)	(71)	(58)	(129)	(17)	(4)	(22)	-	-	(258)
Total production costs	(95)	(201)	(217)	(513)	(313)	(269)	(581)	(105)	(126)	(231)	-	-	(1,325)
Inventory change	-	1	-	1	-	-	-	-	-	-	-	-	1
Cost of sales	(94)	(201)	(217)	(512)	(313)	(268)	(581)	(105)	(126)	(231)	-	-	(1,324)
Adjusted gross profit (loss)	5	(22)	79	62	86	25	111	(7)	37	30	-	-	203
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	13	-	13	-	-	13
Gross profit (loss)	5	(22)	79	62	86	25	111	6	37	43	-	-	216
Corporate and other income (costs)	-	-	-	-	-	-	-	-	-	-	-	(1)	(1)
Exploration and evaluation costs	-	-	-	-	-	-	-	-	-	-	-	(19)	(19)
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	-	6	5
Operating profit (loss)	5	(22)	79	62	86	25	111	6	37	43	-	(13)	201
Retrenchment costs	2	5	3	9	4	3	7	-	-	-	-	-	16
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	(13)	-	(13)	-	-	(13)
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	1	-	1	-	1	2
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-	-	-
EBIT	6	(17)	82	71	90	28	118	(7)	37	30	-	(12)	206
Amortisation of assets	8	50	50	107	71	58	129	17	4	22	-	-	258
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	14	32	132	178	161	86	247	10	41	51	-	(12)	464
Sustaining Ore reserve development capital	2	19	28	49	49	24	73	-	-	-	-	-	122
Sustaining Stay-in-business capital	4	7	16	27	15	11	26	19	7	26	-	-	79
Sustaining Project capital	-	-	-	-	1	-	1	20	-	20	8	-	29
Non Sustaining capital	-	-	2	2	32	-	32	-	-	-	-	-	34
Total capital expenditure	7	26	45	78	97	35	132	39	7	46	8	-	264

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS YEAR ENDED DECEMBER 2014		Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Continental Africa
UNDERGROUND OPERATION											
Area mined	- 000 m ²	4	-	-	-	-	-	-	-	-	4
Mined	- 000 tonnes	308	-	1,355	-	-	-	-	-	-	1,662
Milled / Treated	- 000 tonnes	-	-	1,416	-	-	-	-	-	-	1,416
Recovered grade	- oz/ton	-	-	0.136	-	-	-	-	-	-	0.136
	- g/tonne	-	-	4.67	-	-	-	-	-	-	4.67
Gold produced	- oz (000)	-	-	213	-	-	-	-	-	-	213
SURFACE AND DUMP RECLAMATION											
Milled / Treated	- 000 tonnes	-	-	822	-	-	-	-	-	-	822
Recovered grade	- oz/ton	-	-	0.034	-	-	-	-	-	-	0.034
	- g/tonne	-	-	1.16	-	-	-	-	-	-	1.16
Gold produced	- oz (000)	-	-	31	-	-	-	-	-	-	31
OPEN-PIT OPERATION											
Volume mined	- 000 bcm	5,707	3,771	-	10,461	-	2,693	-	3,241	12,628	38,502
Mined	- 000 tonnes	13,704	9,906	-	18,305	7,362	5,044	-	8,583	34,948	97,852
Treated	- 000 tonnes	2,499	4,873	-	10,111	1,297	2,061	-	717	5,186	26,744
Stripping ratio	- ratio	4.42	4.56	-	1.89	16.78	3.37	-	3.47	9.08	4.56
Recovered grade	- oz/ton	0.086	0.033	-	0.026	0.031	0.037	-	0.042	0.083	0.046
	- g/tonne	2.95	1.13	-	0.89	1.06	1.28	-	1.44	2.86	1.56
Gold produced	- oz (000)	237	177	-	290	44	85	-	33	477	1,343
HEAP LEACH OPERATION											
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	862	-	-	862
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	0.017	-	-	0.017
	- g/tonne	-	-	-	-	-	-	0.59	-	-	0.59
Gold placed	- oz (000)	-	-	-	-	-	-	16	-	-	16
Gold produced	- oz (000)	-	-	-	-	-	-	11	-	-	11
PRODUCTIVITY PER EMPLOYEE											
Actual	- oz/TEC	68.50	20.14	6.10	15.64	10.13	14.23	10.73	6.97	19.50	14.36
TOTAL											
Subsidiaries' gold produced	- oz (000)	-	177	243	290	-	-	-	33	477	1,220
Joint ventures' gold produced	- oz (000)	237	-	-	-	44	85	11	-	-	377
Attributable gold produced	- oz (000)	237	177	243	290	44	85	11	33	477	1,597
Minority gold produced	- oz (000)	-	-	-	51	-	-	-	-	-	51
Subsidiaries' gold sold	- oz (000)	-	185	248	294	-	-	-	34	481	1,242
Joint ventures' gold sold	- oz (000)	233	-	-	-	44	85	11	-	-	373
Attributable gold sold	- oz (000)	233	185	248	294	44	85	11	34	481	1,615
Minority gold sold	- oz (000)	-	-	-	52	-	-	-	-	-	52
Spot price	- \$/oz	1,266	1,266	1,266	1,266	1,266	1,266	1,266	1,266	1,266	1,266
Price received	- \$/oz sold	1,258	1,266	1,263	1,265	1,258	1,263	1,263	1,292	1,258	1,262
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	588	1,020	1,374	917	1,298	1,133	1,795	719	890	968
Total cash costs	- \$/oz produced	578	865	1,086	799	1,162	1,028	1,438	752	599	783
Total production costs	- \$/oz produced	860	1,035	1,223	909	1,343	1,329	1,760	756	821	977

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - YEAR ENDED DECEMBER 2014 \$'m	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Other	Non- controlling interests	Continental Africa
Gold income	293	234	313	373	55	107	14	44	605	-	66	2,105
Cash costs	(137)	(153)	(265)	(232)	(51)	(87)	(16)	(25)	(289)	-	(41)	(1,297)
By-products revenue	-	-	1	-	-	-	-	-	4	-	-	5
Total cash costs	(137)	(153)	(264)	(232)	(51)	(87)	(16)	(25)	(285)	-	(41)	(1,292)
Retrenchment costs	-	-	-	-	-	(1)	(2)	-	(1)	-	-	(4)
Rehabilitation and other non-cash costs	2	(6)	(15)	(4)	-	1	(1)	-	(7)	-	(1)	(31)
Amortisation of assets	(69)	(24)	(19)	(28)	(8)	(25)	(1)	-	(99)	(4)	(5)	(281)
Total production costs	(204)	(183)	(297)	(264)	(59)	(112)	(19)	(25)	(391)	(5)	(47)	(1,607)
Inventory change	2	(9)	(6)	(3)	-	-	-	(1)	(12)	-	(1)	(29)
Cost of sales	(202)	(192)	(303)	(267)	(59)	(112)	(20)	(26)	(403)	(5)	(47)	(1,636)
Adjusted gross profit (loss)	91	42	10	105	(4)	(6)	(5)	18	202	(5)	19	469
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Gross profit (loss)	91	42	10	105	(4)	(6)	(5)	18	202	(5)	19	469
Corporate and other income (costs)	-	-	-	-	-	-	(4)	-	-	(1)	-	(5)
Exploration and evaluation costs	(2)	-	(13)	(6)	-	(1)	-	-	(2)	-	(1)	(25)
Intercompany transactions	(78)	(8)	(30)	-	-	(2)	-	-	-	71	-	(47)
Special items	-	-	(211)	1	-	(1)	(8)	(117)	(6)	22	-	(320)
Operating profit (loss)	11	34	(243)	100	(4)	(9)	(18)	(99)	194	88	18	72
Retrenchment costs	-	-	-	-	-	1	2	-	1	-	-	4
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	78	8	30	-	-	2	-	-	-	(71)	-	47
Special items	-	-	210	-	-	-	8	118	-	(50)	-	286
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	8	-	8
EBIT	89	42	(4)	100	(4)	(6)	(8)	19	195	(25)	18	417
Amortisation of assets	69	24	19	28	8	25	1	-	99	4	5	281
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	158	67	15	128	4	19	(7)	19	294	(21)	23	698
Sustaining Ore reserve development capital	-	-	23	-	-	-	-	-	-	-	-	23
Sustaining Stay-in-business capital	3	21	20	26	6	4	-	1	129	-	5	215
Sustaining Project capital	-	-	-	-	-	2	-	-	-	-	-	2
Non Sustaining capital	176	-	38	-	-	-	-	-	-	-	-	214
Total capital expenditure	179	21	82	26	6	6	-	1	129	-	5	454

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS YEAR ENDED DECEMBER 2014		Sunrise Dam	Tropicana 70% attributable	Australasia
UNDERGROUND OPERATION				
Area mined	- 000 m ²	-	-	-
Mined	- 000 tonnes	2,333	-	2,333
Milled / Treated	- 000 tonnes	2,438	-	2,438
Recovered grade	- oz/ton	0.072	-	0.072
	- g/tonne	2.45	-	2.45
Gold produced	- oz (000)	192	-	192
SURFACE AND DUMP RECLAMATION				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
OPEN-PIT OPERATION				
Volume mined	- 000 bcm	40	16,293	16,333
Mined	- 000 tonnes	105	40,785	40,890
Treated	- 000 tonnes	1,383	3,995	5,378
Stripping ratio	- ratio	0.07	4.55	4.49
Recovered grade	- oz/ton	0.046	0.081	0.072
	- g/tonne	1.56	2.78	2.47
Gold produced	- oz (000)	70	358	427
HEAP LEACH OPERATION				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
PRODUCTIVITY PER EMPLOYEE				
Actual	- oz/TEC	58.29	65.03	62.00
TOTAL				
Subsidiaries' gold produced	- oz (000)	262	358	619
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	262	358	619
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	271	350	622
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	271	350	622
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,266	1,266	1,266
Price received	- \$/oz sold	1,263	1,261	1,262
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,214	752	986
Total cash costs	- \$/oz produced	1,105	545	804
Total production costs	- \$/oz produced	1,301	845	1,070

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - YEAR ENDED DECEMBER 2014 \$'m	Sunrise Dam	Tropicana 70% attributable	Other	Australasia
Gold income	343	442	-	784
Cash costs	(290)	(196)	(14)	(500)
By-products revenue	-	1	-	2
Total cash costs	(289)	(195)	(14)	(498)
Retrenchment costs	-	-	(1)	(1)
Rehabilitation and other non-cash costs	(4)	(9)	-	(13)
Amortisation of assets	(47)	(98)	(5)	(150)
Total production costs	(340)	(302)	(20)	(663)
Inventory change	(4)	6	-	3
Cost of sales	(344)	(296)	(20)	(660)
Adjusted gross profit (loss)	(2)	146	(20)	125
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Gross profit (loss)	(2)	146	(20)	125
Corporate and other income (costs)	-	-	-	-
Exploration and evaluation costs	-	-	(16)	(16)
Intercompany transactions	-	-	(8)	(8)
Special items	-	-	(1)	(1)
Operating profit (loss)	(2)	146	(45)	99
Retrenchment costs	-	-	1	1
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-
Intercompany transactions	-	-	8	8
Special items	-	-	(2)	(2)
Share of associates' EBIT	-	-	-	-
EBIT	(2)	146	(38)	106
Amortisation of assets	47	98	5	150
Share of associates' amortisation	-	-	-	-
EBITDA	45	244	(33)	256
Sustaining Ore reserve development capital	9	-	-	9
Sustaining Stay-in-business capital	22	52	-	75
Sustaining Project capital	-	7	-	7
Non Sustaining capital	-	-	-	-
Total capital expenditure	31	59	-	91

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS YEAR ENDED DECEMBER 2014		Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Americas
UNDERGROUND OPERATION						
Area mined	- 000 m ²	-	-	-	-	-
Mined	- 000 tonnes	-	2,127	1,120	-	3,247
Milled / Treated	- 000 tonnes	246	2,126	1,106	-	3,479
Recovered grade	- oz/ton	0.206	0.165	0.100	-	0.147
	- g/tonne	7.05	5.65	3.41	-	5.04
Gold produced	- oz (000)	56	386	121	-	563
SURFACE AND DUMP RECLAMATION						
Milled / Treated	- 000 tonnes	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-
	- g/tonne	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-
OPEN-PIT OPERATION						
Volume mined	- 000 bcm	-	-	-	-	-
Mined	- 000 tonnes	21,956	-	834	-	22,789
Treated	- 000 tonnes	816	-	182	-	999
Stripping ratio	- ratio	20.95	-	3.84	-	18.43
Recovered grade	- oz/ton	0.169	-	0.072	-	0.151
	- g/tonne	5.79	-	2.48	-	5.18
Gold produced	- oz (000)	152	-	15	-	166
HEAP LEACH OPERATION						
Mined	- 000 tonnes	-	7,602	-	54,884	62,486
Placed	- 000 tonnes	1,989	352	-	19,303	21,643
Stripping ratio	- ratio	-	20.63	-	1.94	2.28
Recovered grade	- oz/ton	-	0.044	-	0.009	0.009
	- g/tonne	-	1.51	-	0.32	0.31
Gold placed	- oz (000)	-	17	-	196	213
Gold produced	- oz (000)	38	17	-	211	266
PRODUCTIVITY PER EMPLOYEE						
Actual	- oz/TEC	21.14	13.03	11.32	33.33	16.35
TOTAL						
Subsidiaries' gold produced	- oz (000)	246	403	136	211	996
Joint ventures' gold produced	- oz (000)	-	-	-	-	-
Attributable gold produced	- oz (000)	246	403	136	211	996
Minority gold produced	- oz (000)	20	-	-	-	20
Subsidiaries' gold sold	- oz (000)	246	404	138	210	998
Joint ventures' gold sold	- oz (000)	-	-	-	-	-
Attributable gold sold	- oz (000)	246	404	138	210	998
Minority gold sold	- oz (000)	20	-	-	-	20
Spot price	- \$/oz	1,266	1,266	1,266	1,266	1,266
Price received	- \$/oz sold	1,263	1,262	1,258	1,266	1,263
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	938	966	1,062	1,147	1,010
Total cash costs	- \$/oz produced	692	644	748	829	709
Total production costs	- \$/oz produced	842	902	1,113	1,031	942

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - YEAR ENDED DECEMBER 2014 \$'m	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Other	Non-controlling interests	Americas
Gold income	297	510	174	266	-	24	1,270
Cash costs	(225)	(275)	(102)	(224)	1	(18)	(843)
By-products revenue	55	15	-	2	-	4	77
Total cash costs	(170)	(260)	(102)	(222)	1	(14)	(766)
Retrenchment costs	(2)	(3)	-	-	-	-	(6)
Rehabilitation and other non-cash costs	(5)	7	-	(28)	(6)	-	(32)
Amortisation of assets	(30)	(107)	(49)	(3)	-	(2)	(192)
Total production costs	(207)	(363)	(151)	(252)	(5)	(17)	(996)
Inventory change	2	1	(5)	35	-	-	34
Cost of sales	(205)	(362)	(156)	(218)	(5)	(17)	(963)
Adjusted gross profit (loss)	91	148	18	48	(5)	7	308
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	2	-	-	2
Gross profit (loss)	91	148	18	50	(5)	7	309
Corporate and other income (costs)	-	(15)	(2)	-	(1)	-	(18)
Exploration and evaluation costs	(1)	(9)	(1)	-	(82)	-	(94)
Intercompany transactions	-	(1)	-	-	(3)	-	(4)
Special items	20	(5)	(10)	-	(9)	2	(2)
Operating profit (loss)	110	118	4	50	(100)	9	191
Retrenchment costs	2	3	-	-	-	-	6
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	(2)	-	-	(2)
Loss on realised other commodity contracts	-	-	-	-	-	-	-
Intercompany transactions	-	1	-	-	3	-	4
Special items	(22)	1	-	-	1	(2)	(21)
Share of associates' EBIT	-	-	-	-	-	-	-
EBIT	90	123	5	48	(96)	7	177
Amortisation of assets	30	107	49	3	-	2	192
Share of associates' amortisation	-	-	-	-	-	-	-
EBITDA	120	230	54	51	(96)	10	370
Sustaining Ore reserve development capital	14	58	21	-	-	1	95
Sustaining Stay-in-business capital	26	53	13	24	1	2	120
Sustaining Project capital	13	15	4	-	-	1	34
Non Sustaining capital	-	-	-	145	1	-	146
Total capital expenditure	54	127	38	169	3	4	394

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS		Great Noligwa	Kopanang	Moab Khotsoang	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Other	South Africa
YEAR ENDED DECEMBER 2013													
UNDERGROUND OPERATION													
Area mined	- 000 m ²	61	249	112	422	222	163	385	-	-	-	-	807
Mined	- 000 tonnes	328	1,166	843	2,338	1,519	778	2,296	-	-	-	-	4,635
Milled / Treated	- 000 tonnes	417	1,058	696	2,171	1,552	996	2,548	-	-	-	-	4,719
Recovered grade	- oz/ton	0.179	0.153	0.276	0.197	0.207	0.214	0.210	-	-	-	-	0.204
	- g/tonne	6.15	5.23	9.47	6.77	7.10	7.34	7.19	-	-	-	-	7.00
Gold produced	- oz (000)	82	178	212	472	354	235	589	-	-	-	-	1,061
SURFACE AND DUMP RECLAMATION													
Milled / Treated	- 000 tonnes	-	-	-	-	-	-	-	23,978	10,547	34,524	-	34,524
Recovered grade	- oz/ton	-	-	-	-	-	-	-	0.004	0.012	0.006	-	0.006
	- g/tonne	-	-	-	-	-	-	-	0.14	0.40	0.22	-	0.22
Gold produced	- oz (000)	-	-	-	-	-	-	-	104	136	241	-	241
OPEN-PIT OPERATION													
Volume mined	- 000 bcm	-	-	-	-	-	-	-	-	-	-	-	-
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	-
Treated	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
HEAP LEACH OPERATION													
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-	-	-
Gold placed	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
PRODUCTIVITY PER EMPLOYEE													
Actual	- oz/TEC	2.51	3.11	4.22	3.37	5.33	4.01	4.71	9.46	9.28	9.35	-	4.47
TOTAL													
Subsidiaries' gold produced	- oz (000)	82	178	212	473	354	235	589	104	136	240	-	1,302
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Attributable gold produced	- oz (000)	82	178	212	473	354	235	589	104	136	240	-	1,302
Minority gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Subsidiaries' gold sold	- oz (000)	82	178	212	473	354	235	589	104	136	240	-	1,302
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Attributable gold sold	- oz (000)	82	178	212	473	354	235	589	104	136	240	-	1,302
Minority gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Spot price	- \$/oz	1,411	1,411	1,411	1,411	1,411	1,411	1,411	1,411	1,411	1,411	-	1,411
Price received	- \$/oz sold	1,424	1,418	1,390	1,407	1,414	1,406	1,412	1,399	1,426	1,414	-	1,410
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,305	1,255	1,223	1,249	1,016	1,149	1,069	1,000	945	969	-	1,120
Total cash costs	- \$/oz produced	1,100	918	797	895	719	920	800	839	917	883	-	850
Total production costs	- \$/oz produced	1,252	1,210	1,138	1,185	978	1,117	1,034	922	942	933	-	1,070

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - YEAR ENDED DECEMBER 2013 \$'m	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Technology	Other	South Africa
Gold income received	117	252	294	664	501	330	832	120	194	314	-	-	1,810
Cash costs	(99)	(190)	(188)	(477)	(255)	(217)	(472)	(88)	(125)	(213)	-	(1)	(1,163)
By-products revenue	9	27	19	55	1	-	1	-	-	-	-	1	57
Total cash costs	(91)	(163)	(169)	(423)	(255)	(216)	(471)	(88)	(125)	(212)	-	-	(1,107)
Retrenchment costs	(3)	(5)	(6)	(14)	(7)	(6)	(13)	-	-	-	-	-	(27)
Rehabilitation and other non-cash costs	(1)	(4)	(6)	(11)	(3)	10	7	(3)	-	(3)	-	-	(7)
Amortisation of assets	(8)	(43)	(60)	(112)	(82)	(51)	(133)	(5)	(3)	(9)	-	-	(253)
Total production costs	(103)	(216)	(241)	(560)	(346)	(262)	(609)	(96)	(128)	(224)	-	-	(1,394)
Inventory change	-	-	1	1	-	-	-	(2)	-	(2)	-	-	-
Cost of sales	(103)	(215)	(240)	(558)	(346)	(262)	(609)	(98)	(128)	(226)	-	-	(1,393)
Adjusted gross profit (loss)	14	37	54	106	155	68	223	22	66	88	-	-	417
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	94	-	94	-	-	94
Gross profit (loss)	14	37	54	106	155	68	223	116	66	182	-	-	510
Corporate and other income (costs)	-	-	-	-	-	-	-	-	-	-	-	(5)	(5)
Exploration and evaluation costs	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	-	(307)	(309)
Operating profit (loss)	14	37	54	106	155	68	223	116	66	182	-	(328)	181
Retrenchment costs	3	5	6	14	7	6	13	-	-	-	-	-	27
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	(94)	-	(94)	-	-	(94)
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	-	312	312
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-	-	-
EBIT	17	43	60	120	161	74	235	20	66	86	-	(16)	426
Amortisation of assets	8	43	60	112	82	51	133	5	3	9	-	-	253
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	25	86	120	231	243	125	368	26	69	95	-	(16)	679
Sustaining Ore reserve development capital	7	38	58	102	71	43	114	-	-	-	-	-	216
Sustaining Stay-in-business capital	6	13	21	40	24	16	40	12	4	16	-	-	96
Project capital	-	1	39	40	76	1	77	23	-	23	-	-	139
Total capital expenditure	13	52	117	182	171	59	231	34	4	38	-	-	451

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS YEAR ENDED DECEMBER 2013		Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Continental Africa
UNDERGROUND OPERATION											
Area mined	- 000 m ²	2	-	-	-	-	-	-	-	-	2
Mined	- 000 tonnes	166	-	1,476	-	-	-	-	-	-	1,642
Milled / Treated	- 000 tonnes	-	-	1,402	-	-	-	-	-	-	1,402
Recovered grade	- oz/ton	-	-	0.144	-	-	-	-	-	-	0.144
	- g/tonne	-	-	4.94	-	-	-	-	-	-	4.94
Gold produced	- oz (000)	-	-	223	-	-	-	-	-	-	223
SURFACE AND DUMP RECLAMATION											
Milled / Treated	- 000 tonnes	-	-	322	-	-	-	-	-	-	322
Recovered grade	- oz/ton	-	-	0.046	-	-	-	-	-	-	0.046
	- g/tonne	-	-	1.57	-	-	-	-	-	-	1.57
Gold produced	- oz (000)	-	-	16	-	-	-	-	-	-	16
OPEN-PIT OPERATION											
Volume mined	- 000 bcm	5,862	13,454	-	9,864	-	7,325	-	7,019	13,482	57,006
Mined	- 000 tonnes	11,252	35,454	-	17,028	-	13,693	-	18,821	38,164	134,412
Treated	- 000 tonnes	362	4,793	-	10,148	1,430	1,991	-	1,420	4,040	24,186
Stripping ratio	- ratio	4.77	5.72	-	1.66	-	13.81	-	2.45	9.71	4.70
Recovered grade	- oz/ton	0.099	0.042	-	0.024	0.036	0.039	-	0.040	0.103	0.045
	- g/tonne	3.41	1.43	-	0.82	1.23	1.34	-	1.39	3.54	1.54
Gold produced	- oz (000)	40	221	-	268	57	86	-	63	459	1,194
HEAP LEACH OPERATION											
Mined	- 000 tonnes	-	-	-	-	-	-	3,469	-	-	3,469
Placed	- 000 tonnes	-	-	-	-	-	-	1,026	-	-	1,026
Stripping ratio	- ratio	-	-	-	-	-	-	25.01	-	-	25.01
Recovered grade	- oz/ton	-	-	-	-	-	-	0.027	-	-	0.027
	- g/tonne	-	-	-	-	-	-	0.93	-	-	0.93
Gold placed	- oz (000)	-	-	-	-	-	-	31	-	-	31
Gold produced	- oz (000)	-	-	-	-	-	-	27	-	-	27
PRODUCTIVITY PER EMPLOYEE											
Actual	- oz/TEC	83.56	18.41	4.10	12.88	17.88	10.56	10.21	5.63	15.55	9.97
TOTAL											
Subsidiaries' gold produced	- oz (000)	-	221	239	268	-	-	-	63	459	1,250
Joint ventures' gold produced	- oz (000)	40	-	-	-	57	86	27	-	-	210
Attributable gold produced	- oz (000)	40	221	239	268	57	86	27	63	459	1,460
Minority gold produced	- oz (000)	-	-	-	47	-	-	-	-	-	47
Subsidiaries' gold sold	- oz (000)	-	215	242	271	-	-	-	63	461	1,251
Joint ventures' gold sold	- oz (000)	40	-	-	-	57	86	28	-	-	211
Attributable gold sold	- oz (000)	40	215	242	271	57	86	28	63	461	1,462
Minority gold sold	- oz (000)	-	-	-	48	-	-	-	-	-	48
Spot price	- \$/oz	1,411	1,411	1,411	1,411	1,411	1,411	1,411	1,411	1,411	1,411
Price received	- \$/oz sold	1,238	1,398	1,408	1,416	1,405	1,404	1,439	1,409	1,388	1,398
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	529	1,025	2,214	1,085	1,051	1,510	1,653	781	833	1,202
Total cash costs	- \$/oz produced	471	861	1,406	918	773	1,334	1,530	691	515	869
Total production costs	- \$/oz produced	701	1,047	1,758	1,018	838	1,389	1,702	771	778	1,086

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - YEAR ENDED DECEMBER 2013 \$'m	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Other	Non- controlling interests	Continental Africa
Gold income received	49	301	341	384	80	121	40	88	640	-	68	2,110
Cash costs	(19)	(190)	(337)	(246)	(44)	(115)	(42)	(44)	(233)	(2)	(43)	(1,317)
By-products revenue	-	-	-	-	-	-	-	1	2	-	-	4
Total cash costs	(19)	(190)	(336)	(246)	(44)	(115)	(42)	(44)	(232)	(2)	(43)	(1,313)
Retrenchment costs	-	(5)	(30)	-	(1)	-	-	-	-	(4)	-	(39)
Rehabilitation and other non-cash costs	-	(7)	(4)	(3)	(1)	(3)	(3)	1	-	(7)	(1)	(28)
Amortisation of assets	(9)	(30)	(50)	(23)	(2)	(2)	(2)	(6)	(120)	(6)	(4)	(254)
Total production costs	(28)	(231)	(420)	(273)	(48)	(119)	(47)	(49)	(352)	(19)	(48)	(1,634)
Inventory change	-	5	(5)	(3)	-	-	-	-	6	(4)	(1)	(1)
Cost of sales	(28)	(226)	(425)	(276)	(48)	(119)	(47)	(49)	(346)	(23)	(49)	(1,635)
Adjusted gross profit (loss)	21	75	(84)	108	32	1	(7)	39	293	(23)	19	475
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Gross profit (loss)	21	75	(84)	108	32	1	(7)	39	293	(23)	19	475
Corporate and other income (costs)	(2)	-	(1)	-	-	-	-	-	-	(2)	-	(6)
Exploration and evaluation costs	(1)	(1)	(6)	(23)	-	(2)	-	(1)	(11)	(21)	(4)	(70)
Intercompany transactions	(56)	(12)	(46)	-	-	(1)	-	-	(6)	8	-	(113)
Special items	-	(162)	(957)	(35)	-	(18)	-	(24)	(673)	382	(6)	(1,493)
Operating profit (loss)	(38)	(99)	(1,093)	50	32	(19)	(8)	15	(397)	344	9	(1,206)
Retrenchment costs	-	5	30	-	1	-	-	-	-	4	-	39
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	56	12	46	-	-	1	-	-	6	(8)	-	113
Special items	-	162	955	24	-	18	-	24	652	(382)	4	1,456
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	29	-	29
EBIT	18	79	(62)	73	33	-	(7)	38	261	(14)	13	431
Amortisation of assets	9	30	50	23	2	2	2	6	120	6	4	254
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	27	108	(12)	97	35	2	(5)	44	381	(8)	17	685
Sustaining Ore reserve development capital	-	-	34	-	-	-	-	-	-	-	-	34
Sustaining Stay-in-business capital	-	22	120	23	13	11	-	5	146	1	4	346
Project capital	341	5	42	3	-	31	2	-	8	26	-	460
Total capital expenditure	341	28	196	25	13	42	3	5	154	27	4	839

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS YEAR ENDED DECEMBER 2013		Sunrise Dam	Tropicana 70% attributable	Australasia
UNDERGROUND OPERATION				
Area mined	- 000 m ²	-	-	-
Mined	- 000 tonnes	1,768	-	1,768
Milled / Treated	- 000 tonnes	1,695	-	1,695
Recovered grade	- oz/ton	0.075	-	0.075
	- g/tonne	2.57	-	2.57
Gold produced	- oz (000)	140	-	140
SURFACE AND DUMP RECLAMATION				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
OPEN-PIT OPERATION				
Volume mined	- 000 bcm	1,034	10,896	11,930
Mined	- 000 tonnes	2,398	23,632	26,030
Treated	- 000 tonnes	1,784	860	2,644
Stripping ratio	- ratio	0.51	6.30	4.39
Recovered grade	- oz/ton	0.069	0.070	0.069
	- g/tonne	2.36	2.40	2.37
Gold produced	- oz (000)	135	66	202
HEAP LEACH OPERATION				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
PRODUCTIVITY PER EMPLOYEE				
Actual	- oz/TEC	50.22	47.37	49.64
TOTAL				
Subsidiaries' gold produced	- oz (000)	276	67	342
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	276	67	342
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	265	58	323
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	265	58	323
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,411	1,411	1,411
Price received	- \$/oz sold	1,387	1,262	1,365
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,321	1,113	1,376
Total cash costs	- \$/oz produced	1,110	568	1,047
Total production costs	- \$/oz produced	1,341	1,018	1,333

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - YEAR ENDED DECEMBER 2013 \$'m	Sunrise Dam	Tropicana 70% attributable	Other	Australasia
Gold income received	368	73	-	441
Cash costs	(306)	(38)	(15)	(359)
By-products revenue	1	-	-	1
Total cash costs	(306)	(38)	(15)	(358)
Retrenchment costs	-	-	(1)	(1)
Rehabilitation and other non-cash costs	4	(2)	-	1
Amortisation of assets	(67)	(27)	(3)	(98)
Total production costs	(369)	(68)	(19)	(456)
Inventory change	3	4	-	7
Cost of sales	(366)	(64)	(19)	(449)
Adjusted gross profit (loss)	1	9	(19)	(9)
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Gross profit (loss)	1	9	(19)	(9)
Corporate and other income (costs)	-	-	(1)	(1)
Exploration and evaluation costs	(12)	-	(20)	(32)
Intercompany transactions	-	-	(9)	(9)
Special items	-	-	13	13
Operating profit (loss)	(10)	9	(37)	(38)
Retrenchment costs	-	-	1	1
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-
Intercompany transactions	-	-	9	9
Special items	-	-	1	1
Share of associates' EBIT	-	-	-	-
EBIT	(10)	9	(26)	(27)
Amortisation of assets	67	27	3	98
Share of associates' amortisation	-	-	-	-
EBITDA	57	37	(23)	71
Sustaining Ore reserve development capital	16	-	-	16
Sustaining Stay-in-business capital	24	25	5	53
Project capital	-	216	-	216
Total capital expenditure	39	241	5	285

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS YEAR ENDED DECEMBER 2013		Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Americas
UNDERGROUND OPERATION						
Area mined	- 000 m ²	-	-	-	-	-
Mined	- 000 tonnes	-	2,046	1,111	-	3,157
Milled / Treated	- 000 tonnes	226	2,047	1,076	-	3,349
Recovered grade	- oz/ton	0.191	0.166	0.102	-	0.147
	- g/tonne	6.56	5.70	3.50	-	5.05
Gold produced	- oz (000)	48	375	121	-	544
SURFACE AND DUMP RECLAMATION						
Milled / Treated	- 000 tonnes	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-
	- g/tonne	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-
OPEN-PIT OPERATION						
Volume mined	- 000 bcm	-	-	-	-	-
Mined	- 000 tonnes	22,640	-	1,580	238	24,458
Treated	- 000 tonnes	776	-	175	-	951
Stripping ratio	- ratio	25.04	-	4.77	-	16.71
Recovered grade	- oz/ton	0.192	-	0.086	-	0.173
	- g/tonne	6.58	-	2.94	-	5.91
Gold produced	- oz (000)	164	-	17	-	181
HEAP LEACH OPERATION						
Mined	- 000 tonnes	-	3,755	-	61,602	65,357
Placed	- 000 tonnes	1,249	247	-	20,753	22,250
Stripping ratio	- ratio	-	14.21	-	2.02	2.17
Recovered grade	- oz/ton	-	0.058	-	0.010	0.010
	- g/tonne	-	2.00	-	0.34	0.34
Gold placed	- oz (000)	-	16	-	226	242
Gold produced	- oz (000)	29	16	-	231	276
PRODUCTIVITY PER EMPLOYEE						
Actual	- oz/TEC	20.89	12.97	11.19	37.45	16.63
TOTAL						
Subsidiaries' gold produced	- oz (000)	241	391	138	231	1,001
Joint ventures' gold produced	- oz (000)	-	-	-	-	-
Attributable gold produced	- oz (000)	241	391	138	231	1,001
Minority gold produced	- oz (000)	20	-	-	-	20
Subsidiaries' gold sold	- oz (000)	236	399	141	231	1,007
Joint ventures' gold sold	- oz (000)	-	-	-	-	-
Attributable gold sold	- oz (000)	236	399	141	231	1,007
Minority gold sold	- oz (000)	19	-	-	-	19
Spot price	- \$/oz	1,411	1,411	1,411	1,411	1,411
Price received	- \$/oz sold	1,415	1,402	1,409	1,408	1,407
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	912	1,023	970	927	970
Total cash costs	- \$/oz produced	622	646	719	732	671
Total production costs	- \$/oz produced	767	931	991	864	886

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - YEAR ENDED DECEMBER 2013 \$'m	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Other	Non-controlling interests	Americas
Gold income	316	559	199	325	-	26	1,425
Cash costs	(218)	(267)	(99)	(230)	(1)	(18)	(833)
By-products revenue	69	14	-	-	-	6	88
Total cash costs	(150)	(253)	(99)	(230)	(1)	(12)	(745)
Retrenchment costs	(1)	(2)	-	-	-	-	(3)
Rehabilitation and other non-cash costs	(1)	(7)	4	15	(3)	-	9
Amortisation of assets	(32)	(103)	(41)	(21)	(1)	(3)	(201)
Total production costs	(185)	(364)	(136)	(236)	(4)	(15)	(940)
Inventory change	-	(9)	3	36	-	-	31
Cost of sales	(184)	(374)	(133)	(199)	(4)	(15)	(910)
Adjusted gross profit (loss)	132	185	65	126	(4)	11	515
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Gross profit (loss)	132	185	65	127	(4)	11	516
Corporate and other income (costs)	(1)	(14)	3	-	(16)	-	(27)
Exploration and evaluation costs	(6)	(20)	(8)	-	(125)	-	(160)
Intercompany transactions	-	(1)	-	-	(1)	-	(2)
Special items	(130)	(349)	-	-	(501)	(11)	(991)
Operating profit (loss)	(5)	(198)	60	127	(647)	-	(663)
Retrenchment costs	1	2	-	-	-	-	3
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-
Intercompany transactions	-	1	-	-	1	-	2
Special items	129	351	-	-	476	10	968
Share of associates' EBIT	-	-	-	-	(3)	-	(3)
EBIT	126	156	61	126	(172)	10	307
Amortisation of assets	32	103	41	21	1	3	201
Share of associates' amortisation	-	-	-	-	-	-	-
EBITDA	158	259	102	147	(171)	13	508
Sustaining Ore reserve development capital	11	53	23	-	-	1	89
Sustaining Stay-in-business capital	45	65	13	9	6	4	142
Project capital	8	5	4	148	15	1	180
Total capital expenditure	64	123	40	157	21	5	410

Rounding of figures may result in computational discrepancies.