



ANGLOGOLD ASHANTI

AngloGold Ashanti Limited

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News Release

21 February 2012

ANGLOGOLD ASHANTI ANNOUNCES BOARD APPOINTMENT

AngloGold Ashanti is pleased to announce the appointment of Mr Anthony Martin O'Neill (Tony) as an executive director to its Board of Directors with effect from 20 February 2013.

Mr O'Neill was appointed Acting Joint Chief Executive Officer (CEO) of AngloGold Ashanti with Mr Srinivasan Venkatakrishnan with effect from 1 April 2013 following the resignation of Mr Mark Cutifani. As Acting Joint CEO, Mr O'Neill will be responsible for all operations, projects (including ERP and procurement) and technical functions.

Mr O'Neill, a mining engineer with an MBA from the University of Melbourne, joined AngloGold Ashanti in July 2008 as Executive Vice President: Business and Technical Development and previously consulted to the company on its asset portfolio strategy.

He has extensive experience in effecting major operational turnarounds and business restructuring in a career that has spanned almost 35 years, mostly in the gold sector. He has worked on four continents and has experience across different mining methods and commodities. Before working with AngloGold Ashanti, he was the executive in charge of operations at Newcrest Mining and before that he was the executive in charge of Western Mining Corporation's gold business.

Since 2008, Tony has had full accountability for the areas of AngloGold Ashanti's global portfolio ranging from Exploration, Innovation & Improvement, Strategy, Mergers & Acquisitions, Asset Management, Business Knowledge & Information Technology, Supply Chain and Safety & Environment.

Mr Tito Mboweni, Chairman of the Board of Directors, said: "I am delighted to welcome Mr O'Neill to the Board of Directors of AngloGold Ashanti Limited. His vast experience in the mining industry and his extensive and detailed knowledge of our business will contribute to maintaining the stability and momentum of the company whilst the board searches for a new CEO."

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