



CONFLICT-FREE GOLD REPORT 2017

AngloGold Ashanti acknowledges that our licence to operate means that we need to demonstrate that we have extracted gold in a manner that does not fuel conflict. We take this responsibility seriously and as such adopted the World Gold Council's *Conflict-Free Gold Standard* (the Standard) and first reported on our conformance to the Standard in our 2013 report. This Conflict-Free Gold Report summarises how we conform to the requirements of the Standard for the year-ended 31 December 2017. The Executive Committee is responsible for implementation and it reports to the Chief Executive Officer, who has ultimate responsibility for the company's compliance.

Since re-joining World Gold Council in February 2017, we had resolved to continue conforming to the Standard, as in previous years, and will seek independent assurance of this Conflict-Free Gold Report from 2018 onwards. In addition, our annual Sustainable Development Report, which includes aspects also covered here, is subject to independent, [external assurance](#). This report was subjected to the rigorous scrutiny of our Group Internal Audit department.

Reporting boundary

The reporting boundary of this Report includes all mining and processing operations over which AngloGold Ashanti has direct control. This is consistent with the non-financial reporting boundaries that we apply in our annual Sustainability Report and Annual Integrated Report.

The Standard's requirements

The Standard comprises Parts A–E:

- Part A – Conflict Assessment
- Part B – Company Assessment
- Part C – Commodity Assessment
- Part D – External Sources of Gold Assessment, and
- Part E – Management Statement of Conformance.

Part A of the Standard requires companies to assess whether they are adhering to international sanctions and to undertake a risk assessment based upon the recognition of conflict. Applying the Standard's criteria, operations that are in an area ranked as 5 (war) or 4 (limited war) in the 2016 editions of the *Conflict Barometer* published the following year by the Heidelberg Institute for International Conflict Research are classified as 'conflict-affected or high-risk'. Such operations must complete all remaining assessments in Parts B–E of the Standard. For operations not considered in a 'conflict-affected or high-risk' area and where the company does not transport gold while in its custody, the remaining assessments are of Parts D and E.



AngloGold Ashanti's evaluation

Following our Part A – Conflict Assessment, we concluded that we did not breach any international sanctions and that none of our mines or transport routes are located in 'conflict-affected or high-risk' areas. Parts of Brazil are ranked 4 (drug trafficking related) in the 2016 Conflict Barometer, but mainly centred around drug trafficking in the country centred around major cities e.g. Rio de Janeiro and Sao Paulo, which has not had an impact on our operations.

As none of our operations are assessed in Part A as conflict-affected or high-risk, as defined by the World Gold Council's Conflict-free Gold Standard, Parts B and C of the Standard are not applicable.

We also complied with Part D – Externally Sourced Gold Assessment as we do not source gold from third parties, and implemented the appropriate Management Statement of Conformance documentation to accompany gold being dispatched at operations as required in Part E. No Deviations from Conformance with the Standard arose during the reporting period.

A summary of our methodology for preparing the Conflict-Free Gold Report in accordance with the Standard, as reported in our [2013 Sustainability Report](#). The Standard includes several areas where evidence of public disclosure is required.

The following information can be viewed on our website:

- [Public commitment to human rights](#)
- [Disclosure of payments to governments and government entities](#)
- [Processes in place through which local stakeholders can raise concerns](#)

In conclusion, AngloGold Ashanti was in conformance with the criteria set out in the *Conflict-Free Gold Standard* for the reporting year ended 31 December 2017, except for the requirement for independent assurance.

Feedback or queries on any aspect of this report may be submitted to the following email address: sustainability@anglogoldashanti.com.