



AngloGold Ashanti Limited  
(Incorporated in the Republic of South Africa)  
Reg. No. 1944/017354/06  
ISIN. ZAE000043485 – JSE share code: ANG  
CUSIP: 035128206 – NYSE share code: AU  
("AngloGold Ashanti" or the "Company")

## NEWS RELEASE

### AngloGold Ashanti Announces Closing of South African Asset Sale, Receipt of Proceeds

(JOHANNESBURG) – AngloGold Ashanti is pleased to announce that the sale of its remaining mines in South Africa to Harmony Gold Mining Company Limited has concluded, and the initial \$200 million cash payment has been received.

Harmony will now assume full ownership of the portfolio of assets and associated liabilities from tomorrow, 1 October 2020. This follows the unconditional approval of the transaction by South Africa's Department of Mineral Resources and Energy, earlier this month.

The proceeds from the transaction will be used to further reduce debt.

"Concluding this sale has been important to the execution of our strategy, while also providing certainty for the long-term and responsible development of these assets," said Christine Ramon, the interim Chief Executive Officer of AngloGold Ashanti. "We wish the employees of our South African operations all the very best in future as they embark on this new chapter in the life of these assets."

### ENDS

Johannesburg  
30 September 2020

JSE Sponsor: The Standard Bank of South Africa Limited

### CONTACTS

#### Media

**Chris Nthite** +27 11 637 6388/ +27 83 301 2481  
**General inquiries**

[cnthite@anglogoldashanti.com](mailto:cnthite@anglogoldashanti.com)  
[media@anglogoldashanti.com](mailto:media@anglogoldashanti.com)

#### Investors

**Sabrina Brockman** +1 646 880 4526/ +1 646 379 2555  
**Yatish Chowthee** +27 11 637 6273 / +27 78 364 2080  
**Fundisa Mgidi** +27 11 637 6763 / +27 82 821 5322

[sbrockman@anglogoldashanti.com](mailto:sbrockman@anglogoldashanti.com)  
[yrchowthee@anglogoldashanti.com](mailto:yrchowthee@anglogoldashanti.com)  
[fmgidi@anglogoldashanti.com](mailto:fmgidi@anglogoldashanti.com)

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#### **Non-GAAP financial measures**

*This communication may contain certain "Non-GAAP" financial measures. AngloGold Ashanti utilises certain Non-GAAP performance measures and ratios in managing its business. Non-GAAP financial measures should be viewed in addition to, and not as an alternative for, the reported operating results or cash flow from operations or any other measures of performance prepared in accordance with IFRS. In addition, the presentation of these measures may not be comparable to similarly titled measures other companies may use.*

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