Dear AngloGold Ashanti stakeholder,

In the interests of transparency, you may find the following document useful in regard to the efforts underway to resolve the strikes currently underway on several South African gold mines, including those owned and operated by AngloGold Ashanti. The statement was released earlier this evening in Johannesburg by the Chamber of Mines.

Regards, AngloGold Ashanti

AngloGold Ashanti contact details

Media queries

 Alan Fine
 +27-11 637- 6383 / +27 83 250 0757
 afine@anglogoldashanti.com

 Stewart Bailey
 +1 646 338 4337/ +1 212 858-7702 /+27 83 253 2021
 sbailey@anglogoldashanti.com

 General inquiries
 +27 11 637 6031
 media@anglogoldashanti.com

Investor queries

 Stewart Bailey (US & SA)
 +1 646 338 4337/+1 212 858-7702 / +27 83 253 2021 sbailey@anglogoldashanti.com

 Sabrina Brockman (US & Canada)
 +1 (212) 858 7702 / +1 646 379 2555
 sbrockman@anglogoldashanti.com

 Fundisa Mgidi (South Africa)
 +27 82-821-5322
 fmgidi@anglogoldashanti.com

 Mike Bedford (UK & Europe)
 +44 779 497 7881 / +44 1225 93 8483
 mbedford@anglogoldashanti.com

 General inquiries
 +27 11 637 6059
 investors@anglogoldashanti.com



Putting South Africa First

5 Hollard Street Johannesburg 2001 P O Box 61809 Marshalltown Telephone: (011)498 -7278 Telefax: (011) 838-4251

Internet: http://www.bullion.org.za

MEDIA STATEMENT

FOR IMMEDIATE RELEASE

15 October 2012

CHAMBER, NUM, SOLIDARITY AND UASA HOLD FURTHER DISCUSSIONS

The Chamber of Mines today met with the NUM, Solidarity and UASA to receive the unions' feedback on the proposals made last week aimed at bringing to an end the unprotected industrial action underway in the gold sector.

The unions have indicated that there have been mixed reactions by their members to the Chamber's proposals, and that they are unable to confirm a return to work.

In response, the Chamber has indicated that it is not in a position to make any further proposals and that it, and the individual companies, will now explore other avenues to try to bring normality to the gold mining industry.

Dr Elize Strydom, Senior Executive: Employment Relations, says that "the industry regrets that is has not been possible to reach a settlement with the workers involved in the unprotected strikes. The current impasse is extremely unfortunate, not only for the industry and its employees, but also for future growth and development in South Africa, given the critical role that gold mining plays in our country's economic development".

The offers made last week by the Chamber, representing AngloGold Ashanti, Gold Fields and Harmony, included:

- doing away with Category 3 so that entry level in the gold mining industry becomes Category 4 with a consequential adjustment to the entry level rate;
- an allowance for rock drill operators;
- a new category for locomotive, loader, winch and water jet operators, including an improvement in remuneration; and
- some adjustments in pay for other employees so as to preserve the integrity of the current job grading framework.

For enquiries please contact:

Dr Elize Strydom

Senior Executive: Employment Relations

Chamber of Mines of South Africa

Tel No. +27 11 498 7278 Mobile. + 27 82 465 5758