

Dear AngloGold Ashanti stakeholder,

In the interests of transparency, you may find the following document useful in regard to the efforts underway to resolve the strikes currently underway on several South African gold mines, including those owned and operated by AngloGold Ashanti. The statement was released earlier this evening in Johannesburg by the Chamber of Mines.

Regards,
AngloGold Ashanti

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MEDIA STATEMENT

FOR IMMEDIATE RELEASE

11 October 2012

CHAMBER, NUM, SOLIDARITY AND UASA HOLD FURTHER DISCUSSIONS

The Chamber of Mines today met with the NUM, Solidarity and UASA to receive the unions' feedback on the proposals made on 9 October 2012 aimed at bringing to an end the unprotected industrial action underway in the gold sector.

The offers made by the Chamber, speaking on behalf of AngloGold Ashanti, Gold Fields and Harmony, included:

- doing away with Category 3 so that entry level in the gold mining industry becomes Category 4 with a consequential adjustment to the entry level rate;
- an allowance for rock drill operators;
- a new category for locomotive, loader, winch and water jet operators, including an improvement in remuneration; and
- some adjustments in pay for other employees so as to preserve the integrity of the current job grading framework.

The unions have indicated that there have been mixed reactions by their members to the Chamber's proposals.

It was agreed that more time is needed to communicate the contents of the proposals to employees. Hence the parties are strengthening their communications processes and communication with the employees on the Chamber's proposals will continue throughout the weekend.

The parties have agreed to reconvene on Monday, 15 October 2012.

Dr Elize Strydom, Senior Executive: Employment Relations, says that "while the delay in returning the gold mining industry to normality is of concern, the companies are committed to continuing with dialogue in order to stabilise the sector and to resume production as soon as possible". This, said Dr Strydom, "is in the best interests of all the parties involved in the current impasse, and certainly for the future growth and development in South Africa, given the critical role that gold mining plays in our country's economic development".

For enquiries please contact:

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