



ANGLOGOLD ASHANTI

AngloGold Ashanti Limited

(Incorporated in the Republic of South Africa \ Reg. No. 1944/017354/06)

ISIN No. ZAE000043485 – JSE share code: ANG \ CUSIP: 035128206 – NYSE share code: AU

Website: www.anglogoldashanti.com

News Release

15 May 2012

DEALINGS IN SECURITIES BY DIRECTORS OF ANGLOGOLD ASHANTI LIMITED IN TERMS OF THE ANGLOGOLD SHARE INCENTIVE SCHEME

In terms of JSE Listings Requirement 3.63, AngloGold Ashanti gives notice that the following directors have exercised share options, after having received clearance to do so in terms of Listings Requirement 3.66. The options were granted in terms of the AngloGold Share Incentive Scheme.

The Chief Executive Officer, Mr Mark Cutifani and the Chief Financial Officer, Mr Srinivasan Venkatakrishnan have exercised 86,293 and 70,375 share options respectively and have applied all of the after-tax proceeds, net of costs, to acquire 51,692 and 42,157 ordinary shares respectively in their own names. The total ordinary shares held by Mr Cutifani and Mr Venkatakrishnan post the transaction detailed below is 61,692 and 52,508 respectively, which represents approximately 0.016% and 0.014% respectively of the total ordinary shares in issue at the date of this announcement.

AngloGold Ashanti discloses the following information on the above dealings as follows:

OPTIONS EXERCISED

Name of director	M Cutifani	S Venkatakrishnan
Name of company	AngloGold Ashanti Limited	AngloGold Ashanti Limited
Date of transaction	14 May 2012	14 May 2012
Nature of transaction	Off-market exercise of share options	Off-market exercise of share options
Class of security	Options in respect of ordinary shares	Options in respect of ordinary shares
Date options granted	Between 2008 and 2009	Between 2007 and 2009
Date options vesting	Between 2011 and 2012	Between 2010 and 2012
Number of options exercised	86,293	70,375
Option strike price	NIL	NIL
Value of options exercised	R22,945,947.27	R18,713,233.28

SHARES SOLD TO SETTLE TAX AND SELLING COSTS

Name of director	M Cutifani	S Venkatakrishnan
Name of company	AngloGold Ashanti Limited	AngloGold Ashanti Limited
Date of transaction	14 May 2012	14 May 2012
Nature of transaction	On-market sale of shares to fund tax liability in relation of the above options and costs incurred in such sale	On-market sale of shares to fund tax liability in relation of the above options and costs incurred in such sale
Class of security	Ordinary shares	Ordinary shares
Number of shares sold	34,601	28,218
Selling price per share	R265.9074	R265.9074
Value of transaction	R9,200,661.95	R7,503,375.01
Extent of interest	Direct, beneficial	Direct, beneficial
Prior clearance to deal	Obtained	Obtained

ENDS

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This communication may contain certain "Non-GAAP" financial measures. AngloGold Ashanti utilises certain Non-GAAP performance measures and ratios in managing its business. Non-GAAP financial measures should be viewed in addition to, and not as an alternative for, the reported operating results or cash flow from operations or any other measures of performance prepared in accordance with IFRS. In addition, the presentation of these measures may not be comparable to similarly titled measures other companies may use.

AngloGold Ashanti posts information that is important to investors on the main page of its website at www.anglogoldashanti.com and under the "Investors" tab on the main page. This information is updated regularly. Investors should visit this website to obtain important information about AngloGold Ashanti.