

# **Supplementary report to shareholders**

**for the quarter and year ended 31 December 2012**



# Development

for the quarter ended 31 December 2012

Development values represent actual results of sampling, no allowances having been made for adjustments necessary in estimating ore reserves.

Statistics are shown in metric units	Advanced metres (total)*	Sampled					
		Sampled metres	Ave. orebody thickness (cm)	gold		uranium	
				Ave. g/t	Ave. cm.g/t	Ave. kg/t	Ave. cm.kg/t
<b>SOUTH AFRICA</b>							
<b>VAAL RIVER</b>							
<b>Great Noligwa</b>							
C reef	133	62	10.3	100.58	1,036	3.93	40
Vaal reef	278	-	-	-	-	-	-
<b>Kopanang</b>							
Vaal reef	2,965	410	29.0	58.1	1,686	3.08	83
<b>Moab Khotsong</b>							
Vaal reef	2,379	272	83.2	41.6	3,464	1.16	97
<b>WEST WITS</b>							
<b>Mponeng</b>							
Ventersdorp Contact reef	1,899	138	66.9	36.6	2,448	-	-
<b>Savuka</b>							
Ventersdorp Contact reef	-	-	-	-	-	-	-
Carbon Leader reef	363	-	-	-	-	-	-
<b>Tau Tona</b>							
Ventersdorp Contact reef	60	-	-	-	-	-	-
Carbon Leader reef	1,043	124	29.8	84.4	2,514	1	31
<b>CONTINENTAL AFRICA</b>							
<b>Obuasi</b>	2,993	1,474	423.3	8.18	3,463	-	-
<b>AUSTRALASIA</b>							
<b>Sunrise Dam</b>	1,854	1,854	-	1.32	-	-	-
<b>AMERICAS</b>							
<b>Brasil Mineração</b>							
Mina de Cuiabá	1,019	844	2,142.0	10.78	-	-	-
Córrego do Sítio	1,962	1,089	-	5.18	-	-	-
Lamego	993	169	60.0	4.23	-	-	-
<b>Serra Grande</b>	1,649	309					
Mina III	551	309	100.0	3.05	-	-	-
Mina Nova	1,098	-	-	-	-	-	-
<b>CVSA</b>							
Cerro Vanguardia	644	548	400.0	7.30	-	-	-
<b>Statistics are shown in imperial units</b>	<b>Advanced feet (total)*</b>	<b>Sampled feet</b>	<b>Ave. orebody thickness (inches)</b>	<b>Sampled gold</b>		<b>uranium</b>	
				<b>Ave. oz/t</b>	<b>Ave. ft.oz/t</b>	<b>Ave. lb/t</b>	<b>Ave. ft.lb/t</b>
<b>SOUTH AFRICA</b>							
<b>VAAL RIVER</b>							
<b>Great Noligwa</b>							
C reef	438	203	4.06	2.93	0.99	7.86	2.66
Vaal reef	911	-	-	-	-	-	-
<b>Kopanang</b>							
Vaal reef	9,727	1,345	11.42	1.70	1.61	6.16	5.86
<b>Moab Khotsong</b>							
Vaal reef	7,805	892	32.76	1.21	3.31	2.32	6.33
<b>WEST WITS</b>							
<b>Mponeng</b>							
Ventersdorp Contact reef	6,231	453	26.34	1.07	2.34	-	-
<b>Savuka</b>							
Ventersdorp Contact reef	-	-	-	-	-	-	-
Carbon Leader reef	1,189	-	-	-	-	-	-
<b>Tau Tona</b>							
Ventersdorp Contact reef	197	-	-	-	-	-	-
Carbon Leader reef	3,423	407	11.73	2.46	2.41	2.12	2.07
<b>CONTINENTAL AFRICA</b>							
<b>Obuasi</b>	9,818	4,837	166.65	0.24	3.31	-	-
<b>AUSTRALASIA</b>							
<b>Sunrise Dam</b>	6,083	6,083	-	0.04	-	-	-
<b>AMERICAS</b>							
<b>Brasil Mineração</b>							
Mina de Cuiabá	3,343	2,769	843.31	0.31	22.10	-	-
Córrego do Sítio	6,437	3,573	-	0.15	-	-	-
Lamego	3,258	554	23.62	0.12	0.24	-	-
<b>Serra Grande</b>	1,808	1,015	39.37	0.09	0.29	-	-
Mina Nova	3,602	-	-	-	-	-	-
<b>CVSA</b>							
Cerro Vanguardia	2,114	1,799	157.48	0.21	2.79	-	-

\* This includes total "on-reef" and "off-reef" development metres

OPERATING RESULTS QUARTER ENDED DECEMBER 2012		Great Noligwa	Kopanang	Moab Khotsong	Mponeng	Savuka	TauTona	First Uranium SA	Surface Operations	South Africa
<b>UNDERGROUND OPERATION</b>										
Area mined	- 000 m <sup>2</sup>	13	45	16	26	5	19	-	-	124
Mined	- 000 tonnes	78	220	147	186	31	98	-	-	760
Milled / Treated	- 000 tonnes	83	167	102	220	25	117	-	-	715
Recovered grade	- oz/ton	0.148	0.141	0.205	0.198	0.162	0.173	-	-	0.175
	- g/tonne	5.06	4.85	7.04	6.78	5.56	5.93	-	-	5.99
Gold produced	- oz (000)	14	26	23	48	5	22	-	-	138
<b>SURFACE AND DUMP RECLAMATION</b>										
Milled / Treated	- 000 tonnes	-	-	-	-	-	-	3,510	1,905	5,415
Recovered grade	- oz/ton	-	-	-	-	-	-	0.003	0.010	0.006
	- g/tonne	-	-	-	-	-	-	0.12	0.33	0.19
Gold produced	- oz (000)	-	-	-	-	-	-	14	20	34
<b>OPEN-PIT OPERATION</b>										
Volume mined	- 000 bcm	-	-	-	-	-	-	-	-	-
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-
Treated	- 000 tonnes	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-
<b>HEAP LEACH OPERATION</b>										
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-
Gold placed	- oz (000)	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-
<b>PRODUCTIVITY PER EMPLOYEE</b>										
Actual	- oz/TEC	1.50	1.68	1.78	2.99	1.92	1.91	5.69	5.40	2.32
<b>TOTAL</b>										
Subsidiaries' gold produced	- oz (000)	14	26	23	48	5	22	14	20	171
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-	-	-	-
Attributable gold produced	- oz (000)	14	26	23	48	5	22	14	20	171
Minority gold produced	- oz (000)	-	-	-	-	-	-	-	-	-
Subsidiaries' gold sold	- oz (000)	16	30	27	59	5	28	15	23	202
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-	-	-	-
Attributable gold sold	- oz (000)	16	30	27	59	5	28	15	23	202
Minority gold sold	- oz (000)	-	-	-	-	-	-	-	-	-
Spot price	- \$/oz	1,717	1,717	1,717	1,717	1,717	1,717	1,717	1,717	1,717
Price received	- \$/oz sold	1,723	1,723	1,722	1,721	1,718	1,721	1,708	1,723	1,721
Total cash costs	- \$/oz produced	1,369	970	1,359	934	1,734	1,307	1,191	1,312	1,166
Total production costs	- \$/oz produced	1,498	1,273	1,533	1,241	3,175	1,916	(780)	1,348	1,298

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED DECEMBER 2012 \$'m	Great Noligwa	Kopanang	Moab Khotsong	Mponeng	Savuka	TauTona	First Uranium SA	Surface Operations	Other	South Africa
Gold income	27	51	47	101	9	48	20	40	-	344
Cash costs	(28)	(51)	(48)	(45)	(8)	(29)	(16)	(27)	-	(253)
By-products revenue	10	26	17	-	-	-	-	-	-	54
Total cash costs	(19)	(25)	(32)	(45)	(8)	(29)	(16)	(26)	-	(200)
Retrenchment costs	-	-	-	-	-	-	-	-	-	(1)
Rehabilitation and other non-cash costs	2	4	14	-	-	-	30	-	-	49
Amortisation of assets	(4)	(11)	(18)	(14)	(6)	(13)	(3)	(1)	-	(71)
Total production costs	(20)	(33)	(36)	(59)	(14)	(43)	11	(27)	-	(222)
Inventory change	(2)	(5)	(6)	(8)	(1)	(6)	1	(3)	-	(29)
Cost of sales	(23)	(38)	(42)	(67)	(16)	(48)	12	(30)	-	(251)
<b>Adjusted gross profit (loss)</b>	<b>4</b>	<b>13</b>	<b>6</b>	<b>34</b>	<b>(6)</b>	<b>(1)</b>	<b>32</b>	<b>10</b>	-	<b>92</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	25	-	-	25
<b>Gross profit (loss)</b>	<b>4</b>	<b>13</b>	<b>6</b>	<b>34</b>	<b>(6)</b>	<b>(1)</b>	<b>57</b>	<b>10</b>	-	<b>117</b>
Corporate and other income (costs)									(3)	(3)
Exploration and evaluation costs									(4)	(4)
Intercompany transactions									-	-
Special items									(50)	(50)
<b>Operating profit (loss)</b>	<b>4</b>	<b>13</b>	<b>6</b>	<b>34</b>	<b>(6)</b>	<b>(1)</b>	<b>57</b>	<b>10</b>	<b>(57)</b>	<b>61</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	(25)	-	-	(25)
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	51	51
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-
<b>EBIT</b>	<b>4</b>	<b>13</b>	<b>6</b>	<b>34</b>	<b>(6)</b>	<b>(1)</b>	<b>32</b>	<b>10</b>	<b>(5)</b>	<b>87</b>
Amortisation of assets	4	11	18	14	6	13	3	1	-	71
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>8</b>	<b>25</b>	<b>24</b>	<b>48</b>	<b>-</b>	<b>12</b>	<b>35</b>	<b>11</b>	<b>(5)</b>	<b>158</b>
Ore reserve development capital	2	9	12	10	4	8	-	-	-	46
Stay-in-business capital	5	14	19	18	5	11	2	5	-	80
Project capital	-	4	20	32	-	1	4	-	-	61
<b>Total capital expenditure</b>	<b>8</b>	<b>27</b>	<b>52</b>	<b>59</b>	<b>9</b>	<b>21</b>	<b>6</b>	<b>5</b>	-	<b>187</b>

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED DECEMBER 2012		Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Continental Africa
<b>UNDERGROUND OPERATION</b>										
Area mined	- 000 m <sup>2</sup>	-	-	-	-	-	-	-	-	-
Mined	- 000 tonnes	-	431	-	-	-	-	-	-	434
Milled / Treated	- 000 tonnes	-	464	-	-	-	-	-	-	464
Recovered grade	- oz/ton	-	0.146	-	-	-	-	-	-	0.146
	- g/tonne	-	5.01	-	-	-	-	-	-	5.01
Gold produced	- oz (000)	-	75	-	-	-	-	-	-	75
<b>SURFACE AND DUMP RECLAMATION</b>										
Milled / Treated	- 000 tonnes	-	61	-	-	-	-	-	-	61
Recovered grade	- oz/ton	-	0.019	-	-	-	-	-	-	0.019
	- g/tonne	-	0.65	-	-	-	-	-	-	0.65
Gold produced	- oz (000)	-	1	-	-	-	-	-	-	1
<b>OPEN-PIT OPERATION</b>										
Volume mined	- 000 bcm	2,776	-	3,407	-	1,654	-	2,124	4,337	15,544
Mined	- 000 tonnes	7,357	-	6,074	-	3,207	-	5,670	12,154	37,316
Treated	- 000 tonnes	1,083	-	2,670	446	544	-	364	1,204	6,311
Stripping ratio	- ratio	6.65	-	1.43	-	6.56	-	2.47	7.56	4.37
Recovered grade	- oz/ton	0.037	-	0.022	0.040	0.046	-	0.044	0.089	0.042
	- g/tonne	1.26	-	0.75	1.36	1.56	-	1.50	3.04	1.43
Gold produced	- oz (000)	44	-	64	20	27	-	18	118	290
<b>HEAP LEACH OPERATION</b>										
Mined	- 000 tonnes	-	-	-	-	-	1,842	-	-	1,842
Placed	- 000 tonnes	-	-	-	-	-	277	-	-	277
Stripping ratio	- ratio	-	-	-	-	-	6.08	-	-	6.08
Recovered grade	- oz/ton	-	-	-	-	-	0.054	-	-	0.054
	- g/tonne	-	-	-	-	-	1.87	-	-	1.87
Gold placed	- oz (000)	-	-	-	-	-	17	-	-	17
Gold produced	- oz (000)	-	-	-	-	-	10	-	-	10
<b>PRODUCTIVITY PER EMPLOYEE</b>										
Actual	- oz/TEC	14.96	5.69	12.02	34.48	13.32	11.65	5.86	16.48	10.67
<b>TOTAL</b>										
Subsidiaries' gold produced	- oz (000)	44	76	64	-	-	-	18	118	319
Joint ventures' gold produced	- oz (000)	-	-	-	20	27	10	-	-	57
Attributable gold produced	- oz (000)	44	76	64	20	27	10	18	118	376
Minority gold produced	- oz (000)	-	-	11	-	-	-	-	-	11
Subsidiaries' gold sold	- oz (000)	44	74	54	-	-	-	17	119	309
Joint ventures' gold sold	- oz (000)	-	-	-	20	31	10	-	-	60
Attributable gold sold	- oz (000)	44	74	54	20	31	10	17	119	369
Minority gold sold	- oz (000)	-	-	10	-	-	-	-	-	10
Spot price	- \$/oz	1,717	1,717	1,717	1,717	1,717	1,717	1,717	1,717	1,717
Price received	- \$/oz sold	1,725	1,720	1,729	1,710	1,703	1,719	1,728	1,718	1,720
Total cash costs	- \$/oz produced	1,052	1,519	1,014	714	1,211	1,581	1,003	825	1,070
Total production costs	- \$/oz produced	1,302	2,395	1,234	687	1,207	1,771	1,279	1,048	1,398

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED DECEMBER 2012 \$'m	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Other	Non- controlling interests	Continental Africa
Gold income	76	128	94	33	53	17	29	204	-	17	651
Cash costs	(46)	(116)	(65)	(14)	(33)	(15)	(18)	(96)	-	(11)	(415)
By-products revenue	-	-	-	-	-	-	-	1	-	-	1
Total cash costs	(46)	(116)	(65)	(14)	(33)	(15)	(18)	(95)	-	(11)	(413)
Retrenchment costs	-	-	-	-	-	-	-	-	-	-	-
Rehabilitation and other non-cash costs	(5)	(36)	(9)	2	1	(1)	(2)	(2)	3	(2)	(50)
Amortisation of assets	(6)	(31)	(6)	(1)	(1)	(1)	(3)	(24)	(2)	(1)	(75)
Total production costs	(57)	(182)	(79)	(13)	(33)	(17)	(22)	(121)	-	(14)	(539)
Inventory change	1	3	9	-	(3)	(1)	1	-	-	2	12
Cost of sales	(56)	(179)	(70)	(13)	(36)	(18)	(22)	(121)	-	(12)	(527)
<b>Adjusted gross profit (loss)</b>	<b>20</b>	<b>(51)</b>	<b>24</b>	<b>20</b>	<b>17</b>	<b>(1)</b>	<b>8</b>	<b>83</b>	<b>-</b>	<b>4</b>	<b>124</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-
<b>Gross profit (loss)</b>	<b>20</b>	<b>(51)</b>	<b>24</b>	<b>20</b>	<b>17</b>	<b>(1)</b>	<b>8</b>	<b>83</b>	<b>-</b>	<b>4</b>	<b>124</b>
Corporate and other income (costs)	-	-	-	-	-	-	-	-	(2)	-	(3)
Exploration and evaluation costs	(3)	(12)	(8)	-	(1)	-	(1)	(7)	(17)	(1)	(50)
Intercompany transactions	(3)	(9)	-	-	-	-	-	(2)	(10)	-	(24)
Special items	-	(323)	(18)	-	-	1	-	-	(9)	(3)	(352)
<b>Operating profit (loss)</b>	<b>14</b>	<b>(394)</b>	<b>(1)</b>	<b>20</b>	<b>15</b>	<b>-</b>	<b>6</b>	<b>74</b>	<b>(39)</b>	<b>-</b>	<b>(305)</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	3	9	-	-	-	-	-	2	10	-	24
Special items	-	294	12	-	-	3	-	-	9	2	320
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-
<b>EBIT</b>	<b>17</b>	<b>(91)</b>	<b>10</b>	<b>20</b>	<b>15</b>	<b>3</b>	<b>6</b>	<b>76</b>	<b>(19)</b>	<b>2</b>	<b>39</b>
Amortisation of assets	6	31	6	1	1	1	3	24	2	1	75
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>23</b>	<b>(60)</b>	<b>16</b>	<b>21</b>	<b>16</b>	<b>4</b>	<b>9</b>	<b>100</b>	<b>(17)</b>	<b>3</b>	<b>115</b>
Ore reserve development capital	-	11	-	-	-	-	-	-	-	-	11
Stay-in-business capital	19	21	6	-	1	-	5	29	-	1	83
Project capital	9	(3)	1	-	14	1	-	3	161	-	186
<b>Total capital expenditure</b>	<b>27</b>	<b>29</b>	<b>8</b>	<b>-</b>	<b>15</b>	<b>1</b>	<b>5</b>	<b>32</b>	<b>161</b>	<b>1</b>	<b>280</b>

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED DECEMBER 2012		Sunrise Dam	Tropicana	Australasia
<b>UNDERGROUND OPERATION</b>				
Area mined	- 000 m <sup>2</sup>	-	-	-
Mined	- 000 tonnes	482	-	482
Milled / Treated	- 000 tonnes	433	-	433
Recovered grade	- oz/ton	0.080	-	0.080
	- g/tonne	2.74	-	2.74
Gold produced	- oz (000)	38	-	38
<b>SURFACE AND DUMP RECLAMATION</b>				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
<b>OPEN-PIT OPERATION</b>				
Volume mined	- 000 bcm	46	1,852	1,898
Mined	- 000 tonnes	30	4,394	4,424
Treated	- 000 tonnes	350	-	350
Stripping ratio	- ratio	0.09	-	162.66
Recovered grade	- oz/ton	0.044	-	0.044
	- g/tonne	1.50	-	1.50
Gold produced	- oz (000)	17	-	17
<b>HEAP LEACH OPERATION</b>				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
<b>PRODUCTIVITY PER EMPLOYEE</b>				
Actual	- oz/TEC	38.54	-	38.54
<b>TOTAL</b>				
Subsidiaries' gold produced	- oz (000)	55	-	55
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	55	-	55
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	55	-	55
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	55	-	55
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,717	1,717	1,717
Price received	- \$/oz sold	1,719	-	1,719
Total cash costs	- \$/oz produced	1,309	-	1,462
Total production costs	- \$/oz produced	1,524	-	1,688

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.



FINANCIAL RESULTS QUARTER ENDED DECEMBER 2012 \$'m	Sunrise Dam	Tropicana	Other	Australasia
Gold income	94	-	-	94
Cash costs	(72)	-	(8)	(81)
By-products revenue	-	-	-	-
Total cash costs	(72)	-	(8)	(80)
Retrenchment costs	-	-	-	-
Rehabilitation and other non-cash costs	(2)	-	-	(2)
Amortisation of assets	(10)	-	(1)	(11)
Total production costs	(84)	-	(9)	(93)
Inventory change	(1)	-	-	(1)
Cost of sales	(85)	-	(9)	(94)
<b>Adjusted gross profit (loss)</b>	<b>9</b>	-	<b>(9)</b>	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
<b>Gross profit (loss)</b>	<b>9</b>	-	<b>(9)</b>	-
Corporate and other income (costs)	-	-	-	-
Exploration and evaluation costs	(12)	-	(11)	(23)
Intercompany transactions	-	-	(3)	(3)
Special items	-	-	4	4
<b>Operating profit (loss)</b>	<b>(3)</b>	-	<b>(19)</b>	<b>(22)</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-
Intercompany transactions	-	-	3	3
Special items	-	-	-	-
Share of associates' EBIT	-	-	-	-
<b>EBIT</b>	<b>(3)</b>	-	<b>(16)</b>	<b>(19)</b>
Amortisation of assets	10	-	1	11
Share of associates' amortisation	-	-	-	-
<b>EBITDA</b>	<b>7</b>	-	<b>(16)</b>	<b>(9)</b>
Ore reserve development capital	3	-	-	3
Stay-in-business capital	8	-	2	10
Project capital	-	166	-	166
<b>Total capital expenditure</b>	<b>10</b>	<b>166</b>	<b>2</b>	<b>178</b>

*Rounding of figures may result in computational discrepancies.*

OPERATING RESULTS QUARTER ENDED DECEMBER 2012		Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Americas
<b>UNDERGROUND OPERATION</b>						
Area mined	- 000 m <sup>2</sup>	-	-	-	-	-
Mined	- 000 tonnes	-	511	277	-	788
Milled / Treated	- 000 tonnes	57	507	247	-	811
Recovered grade	- oz/ton	0.223	0.189	0.111	-	0.167
	- g/tonne	7.65	6.47	3.81	-	5.74
Gold produced	- oz (000)	14	105	30	-	150
<b>SURFACE AND DUMP RECLAMATION</b>						
Milled / Treated	- 000 tonnes	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-
	- g/tonne	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-
<b>OPEN-PIT OPERATION</b>						
Volume mined	- 000 bcm	-	-	-	-	-
Mined	- 000 tonnes	6,193	-	465	-	6,658
Treated	- 000 tonnes	192	-	67	-	259
Stripping ratio	- ratio	26.49	-	5.10	-	21.09
Recovered grade	- oz/ton	0.169	-	0.097	-	0.150
	- g/tonne	5.78	-	3.32	-	5.15
Gold produced	- oz (000)	36	-	7	-	43
<b>HEAP LEACH OPERATION</b>						
Mined	- 000 tonnes	-	1,141	-	14,347	15,488
Placed	- 000 tonnes	222	84	-	5,039	5,345
Stripping ratio	- ratio	-	12.61	-	1.93	2.11
Recovered grade	- oz/ton	-	0.071	-	0.012	0.012
	- g/tonne	-	2.45	-	0.40	0.41
Gold placed	- oz (000)	-	7	-	65	71
Gold produced	- oz (000)	6	6	-	53	65
<b>PRODUCTIVITY PER EMPLOYEE</b>						
Actual	- oz/TEC	17.98	14.29	12.02	31.40	16.40
<b>TOTAL</b>						
Subsidiaries' gold produced	- oz (000)	55	112	37	53	258
Joint ventures' gold produced	- oz (000)	-	-	-	-	-
Attributable gold produced	- oz (000)	55	112	37	53	258
Minority gold produced	- oz (000)	4	-	-	-	4
Subsidiaries' gold sold	- oz (000)	54	102	33	51	240
Joint ventures' gold sold	- oz (000)	-	-	-	-	-
Attributable gold sold	- oz (000)	54	102	33	51	240
Minority gold sold	- oz (000)	4	-	-	-	4
Spot price	- \$/oz	1,717	1,717	1,717	1,717	1,717
Price received	- \$/oz sold	1,708	1,714	1,717	1,712	1,712
Total cash costs	- \$/oz produced	829	672	755	668	720
Total production costs	- \$/oz produced	1,026	993	723	853	935

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED DECEMBER 2012 \$'m	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Other	Non-controlling interests	Americas
Gold income	87	175	56	88	-	7	413
Cash costs	(60)	(80)	(28)	(53)	(1)	(5)	(227)
By-products revenue	14	5	-	-	-	1	20
Total cash costs	(46)	(75)	(28)	(53)	(1)	(4)	(207)
Retrenchment costs	-	(1)	-	-	-	-	(1)
Rehabilitation and other non-cash costs	(1)	(7)	4	(6)	(1)	-	(12)
Amortisation of assets	(10)	(28)	(2)	(10)	-	(1)	(51)
Total production costs	(57)	(111)	(27)	(69)	(2)	(5)	(270)
Inventory change	2	2	1	24	-	-	28
Cost of sales	(55)	(109)	(26)	(45)	(2)	(4)	(242)
<b>Adjusted gross profit (loss)</b>	<b>32</b>	<b>66</b>	<b>30</b>	<b>43</b>	<b>(2)</b>	<b>3</b>	<b>171</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
<b>Gross profit (loss)</b>	<b>32</b>	<b>66</b>	<b>30</b>	<b>43</b>	<b>(2)</b>	<b>3</b>	<b>171</b>
Corporate and other income (costs)	(1)	(6)	(1)	-	(7)	-	(15)
Exploration and evaluation costs	4	(7)	(2)	-	(38)	-	(43)
Intercompany transactions	-	-	-	-	-	-	(1)
Special items	(1)	-	-	-	(17)	-	(18)
<b>Operating profit (loss)</b>	<b>34</b>	<b>52</b>	<b>27</b>	<b>43</b>	<b>(64)</b>	<b>3</b>	<b>95</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	1
Special items	-	-	-	-	1	-	1
Share of associates' EBIT	-	-	-	-	(24)	-	(24)
<b>EBIT</b>	<b>34</b>	<b>52</b>	<b>27</b>	<b>43</b>	<b>(87)</b>	<b>3</b>	<b>72</b>
Amortisation of assets	10	28	2	10	-	1	51
Share of associates' amortisation	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>44</b>	<b>80</b>	<b>29</b>	<b>53</b>	<b>(87)</b>	<b>4</b>	<b>123</b>
Ore reserve development capital	6	10	6	-	-	1	23
Stay-in-business capital	25	35	10	4	2	2	78
Project capital	7	13	1	30	5	1	56
<b>Total capital expenditure</b>	<b>38</b>	<b>58</b>	<b>16</b>	<b>33</b>	<b>8</b>	<b>3</b>	<b>157</b>

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED SEPTEMBER 2012		Great Noligwa	Kopanang	Moab Khotsong	Mponeng	Savuka	TauTona	First Uranium SA <sup>(1)</sup>	Surface Operations	South Africa
<b>UNDERGROUND OPERATION</b>										
Area mined	- 000 m <sup>2</sup>	19	75	25	67	8	43	-	-	237
Mined	- 000 tonnes	114	373	250	470	47	225	-	-	1,480
Milled / Treated	- 000 tonnes	135	295	170	418	50	240	-	-	1,309
Recovered grade	- oz/ton	0.193	0.148	0.242	0.274	0.178	0.228	-	-	0.221
	- g/tonne	6.63	5.09	8.31	9.40	6.11	7.81	-	-	7.58
Gold produced	- oz (000)	29	48	46	126	10	60	-	-	319
<b>SURFACE AND DUMP RECLAMATION</b>										
Milled / Treated	- 000 tonnes	-	-	-	-	-	-	3,675	3,012	6,687
Recovered grade	- oz/ton	-	-	-	-	-	-	0.004	0.012	0.007
	- g/tonne	-	-	-	-	-	-	0.12	0.41	0.25
Gold produced	- oz (000)	-	-	-	-	-	-	14	40	54
<b>OPEN-PIT OPERATION</b>										
Volume mined	- 000 bcm	-	-	-	-	-	-	-	-	-
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-
Treated	- 000 tonnes	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-
<b>HEAP LEACH OPERATION</b>										
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-
Gold placed	- oz (000)	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-
<b>PRODUCTIVITY PER EMPLOYEE</b>										
Actual	- oz/TEC	3.18	3.03	3.43	7.69	4.15	5.10	11.36	11.33	5.07
<b>TOTAL</b>										
Subsidiaries' gold produced	- oz (000)	29	48	46	126	10	60	14	40	373
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-	-	-	-
Attributable gold produced	- oz (000)	29	48	46	126	10	60	14	40	373
Minority gold produced	- oz (000)	-	-	-	-	-	-	-	-	-
Subsidiaries' gold sold	- oz (000)	28	48	45	124	10	59	15	40	370
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-	-	-	-
Attributable gold sold	- oz (000)	28	48	45	124	10	59	15	40	370
Minority gold sold	- oz (000)	-	-	-	-	-	-	-	-	-
Spot price	- \$/oz	1,653	1,653	1,653	1,653	1,653	1,653	1,653	1,653	1,653
Price received	- \$/oz sold	1,649	1,650	1,658	1,649	1,649	1,650	1,684	1,648	1,652
Total cash costs	- \$/oz produced	1,047	1,104	1,029	623	1,026	847	898	852	849
Total production costs	- \$/oz produced	1,246	1,365	1,540	779	1,253	1,127	1,270	881	1,082

<sup>(1)</sup> Effective 20 July 2012, AngloGold Ashanti acquired 100% of First Uranium (Pty) Ltd.

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED SEPTEMBER 2012 \$'m	Great Noligwa	Kopanang	Moab Khotsong	Mponeng	Savuka	TauTona	First Uranium SA <sup>(1)</sup>	Surface Operations	Other	South Africa
Gold income	47	80	75	204	16	98	21	66	-	606
Cash costs	(30)	(53)	(47)	(79)	(10)	(51)	(13)	(34)	-	(318)
By-products revenue	-	-	-	-	-	-	-	-	-	1
Total cash costs	(30)	(53)	(47)	(79)	(10)	(51)	(13)	(34)	-	(317)
Retrenchment costs	-	-	-	-	-	-	-	-	-	(1)
Rehabilitation and other non-cash costs	(1)	(1)	(1)	(1)	-	(1)	(1)	-	-	(5)
Amortisation of assets	(5)	(11)	(22)	(19)	(2)	(16)	(4)	(1)	-	(80)
Total production costs	(36)	(66)	(70)	(98)	(12)	(68)	(18)	(35)	-	(404)
Inventory change	-	1	1	2	-	1	(1)	1	-	6
Cost of sales	(36)	(65)	(69)	(96)	(12)	(67)	(19)	(34)	-	(398)
<b>Adjusted gross profit (loss)</b>	<b>11</b>	<b>15</b>	<b>6</b>	<b>108</b>	<b>4</b>	<b>31</b>	<b>2</b>	<b>31</b>	-	<b>207</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	(61)	-	-	(61)
<b>Gross profit (loss)</b>	<b>11</b>	<b>15</b>	<b>6</b>	<b>108</b>	<b>4</b>	<b>31</b>	<b>(59)</b>	<b>31</b>	-	<b>147</b>
Corporate and other income (costs)									(2)	(2)
Exploration and evaluation costs									(3)	(3)
Intercompany transactions									-	-
Special items									(1)	(2)
<b>Operating profit (loss)</b>	<b>11</b>	<b>15</b>	<b>6</b>	<b>108</b>	<b>4</b>	<b>31</b>	<b>(59)</b>	<b>31</b>	<b>(7)</b>	<b>139</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	61	-	-	61
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	1	-	3	4
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-
<b>EBIT</b>	<b>11</b>	<b>15</b>	<b>6</b>	<b>108</b>	<b>4</b>	<b>31</b>	<b>2</b>	<b>31</b>	<b>(4)</b>	<b>203</b>
Amortisation of assets	5	11	22	19	2	16	4	1	-	80
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>16</b>	<b>26</b>	<b>28</b>	<b>127</b>	<b>6</b>	<b>47</b>	<b>6</b>	<b>32</b>	<b>(4)</b>	<b>283</b>
Ore reserve development capital	3	13	18	16	3	13	-	-	-	67
Stay-in-business capital	4	8	8	10	1	7	1	3	-	42
Project capital	-	5	15	31	-	1	-	-	-	52
<b>Total capital expenditure</b>	<b>7</b>	<b>26</b>	<b>42</b>	<b>57</b>	<b>5</b>	<b>20</b>	<b>1</b>	<b>3</b>	-	<b>161</b>

<sup>(1)</sup> Effective 20 July 2012, AngloGold Ashanti acquired 100% of First Uranium (Pty) Ltd.

*Rounding of figures may result in computational discrepancies.*

OPERATING RESULTS QUARTER ENDED SEPTEMBER 2012		Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Continental Africa
<b>UNDERGROUND OPERATION</b>										
Area mined	- 000 m <sup>2</sup>	-	-	-	-	-	-	-	-	-
Mined	- 000 tonnes	-	386	-	-	-	-	-	-	386
Milled / Treated	- 000 tonnes	-	429	-	-	-	-	-	-	429
Recovered grade	- oz/ton	-	0.124	-	-	-	-	-	-	0.124
	- g/tonne	-	4.26	-	-	-	-	-	-	4.26
Gold produced	- oz (000)	-	59	-	-	-	-	-	-	59
<b>SURFACE AND DUMP RECLAMATION</b>										
Milled / Treated	- 000 tonnes	-	36	-	-	-	-	-	-	36
Recovered grade	- oz/ton	-	0.025	-	-	-	-	-	-	0.025
	- g/tonne	-	0.85	-	-	-	-	-	-	0.85
Gold produced	- oz (000)	-	1	-	-	-	-	-	-	1
<b>OPEN-PIT OPERATION</b>										
Volume mined	- 000 bcm	1,778	-	2,635	-	1,220	-	2,045	3,982	11,661
Mined	- 000 tonnes	4,711	-	4,747	-	2,264	-	5,451	10,692	27,865
Treated	- 000 tonnes	1,176	-	2,562	432	447	-	317	1,216	6,151
Stripping ratio	- ratio	3.30	-	1.45	-	7.12	-	4.05	9.14	4.12
Recovered grade	- oz/ton	0.034	-	0.021	0.038	0.052	-	0.042	0.095	0.043
	- g/tonne	1.18	-	0.73	1.29	1.79	-	1.43	3.25	1.47
Gold produced	- oz (000)	45	-	60	18	26	-	15	127	290
<b>HEAP LEACH OPERATION</b>										
Mined	- 000 tonnes	-	-	-	-	-	2,078	-	-	2,078
Placed	- 000 tonnes	-	-	-	-	-	315	-	-	315
Stripping ratio	- ratio	-	-	-	-	-	12.60	-	-	12.60
Recovered grade	- oz/ton	-	-	-	-	-	0.024	-	-	0.024
	- g/tonne	-	-	-	-	-	0.83	-	-	0.83
Gold placed	- oz (000)	-	-	-	-	-	8	-	-	8
Gold produced	- oz (000)	-	-	-	-	-	7	-	-	7
<b>PRODUCTIVITY PER EMPLOYEE</b>										
Actual	- oz/TEC	15.50	4.44	12.09	31.72	12.50	8.15	4.99	18.29	10.30
<b>TOTAL</b>										
Subsidiaries' gold produced	- oz (000)	45	60	60	-	-	-	15	127	307
Joint ventures' gold produced	- oz (000)	-	-	-	18	26	7	-	-	50
Attributable gold produced	- oz (000)	45	60	60	18	26	7	15	127	357
Minority gold produced	- oz (000)	-	-	11	-	-	-	-	-	11
Subsidiaries' gold sold	- oz (000)	45	60	56	-	-	-	13	122	296
Joint ventures' gold sold	- oz (000)	-	-	-	18	25	6	-	-	49
Attributable gold sold	- oz (000)	45	60	56	18	25	6	13	122	345
Minority gold sold	- oz (000)	-	-	10	-	-	-	-	-	10
Spot price	- \$/oz	1,653	1,653	1,653	1,653	1,653	1,653	1,653	1,653	1,653
Price received	- \$/oz sold	1,638	1,646	1,644	1,653	1,644	1,651	1,656	1,636	1,642
Total cash costs	- \$/oz produced	1,051	1,167	985	780	963	1,790	1,040	682	916
Total production costs	- \$/oz produced	1,219	1,421	1,080	846	989	1,870	1,301	889	1,093

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED SEPTEMBER 2012 \$'m	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Other	Non- controlling interests	Continental Africa
Gold income	74	98	92	30	41	10	22	199	-	16	582
Cash costs	(47)	(70)	(59)	(14)	(25)	(12)	(15)	(86)	-	(10)	(338)
By-products revenue	-	-	-	-	-	-	-	1	-	-	1
Total cash costs	(47)	(70)	(59)	(14)	(25)	(12)	(15)	(85)	-	(10)	(337)
Retrenchment costs	-	-	-	-	-	-	-	-	-	-	-
Rehabilitation and other non-cash costs	(1)	(2)	(1)	-	-	-	-	(2)	(1)	-	(7)
Amortisation of assets	(7)	(13)	(5)	(1)	(1)	(1)	(4)	(24)	(2)	(1)	(58)
Total production costs	(55)	(85)	(65)	(15)	(25)	(13)	(19)	(111)	(2)	(11)	(401)
Inventory change	-	-	4	-	-	2	1	8	-	1	16
Cost of sales	(54)	(85)	(60)	(15)	(25)	(11)	(18)	(103)	(2)	(11)	(385)
<b>Adjusted gross profit (loss)</b>	<b>20</b>	<b>14</b>	<b>32</b>	<b>15</b>	<b>15</b>	<b>(1)</b>	<b>4</b>	<b>96</b>	<b>(2)</b>	<b>6</b>	<b>197</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-
<b>Gross profit (loss)</b>	<b>20</b>	<b>14</b>	<b>32</b>	<b>15</b>	<b>15</b>	<b>(1)</b>	<b>4</b>	<b>96</b>	<b>(2)</b>	<b>6</b>	<b>197</b>
Corporate and other income (costs)	-	-	-	-	-	-	-	-	(3)	-	(4)
Exploration and evaluation costs	(1)	-	(5)	-	(1)	(1)	(1)	(6)	(15)	(1)	(30)
Intercompany transactions	(3)	(8)	-	-	-	-	-	(2)	(9)	-	(22)
Special items	-	(1)	(2)	-	-	-	-	-	(6)	-	(9)
<b>Operating profit (loss)</b>	<b>17</b>	<b>5</b>	<b>24</b>	<b>15</b>	<b>14</b>	<b>(2)</b>	<b>4</b>	<b>87</b>	<b>(36)</b>	<b>4</b>	<b>132</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	3	8	-	-	-	-	-	2	9	-	22
Special items	-	1	-	-	-	-	-	-	6	-	7
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-
<b>EBIT</b>	<b>19</b>	<b>14</b>	<b>24</b>	<b>15</b>	<b>14</b>	<b>(2)</b>	<b>4</b>	<b>89</b>	<b>(21)</b>	<b>4</b>	<b>161</b>
Amortisation of assets	7	13	5	1	1	1	4	24	2	1	58
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>26</b>	<b>27</b>	<b>30</b>	<b>16</b>	<b>15</b>	<b>(1)</b>	<b>7</b>	<b>113</b>	<b>(19)</b>	<b>5</b>	<b>218</b>
Ore reserve development capital	-	10	-	-	-	-	-	-	-	-	10
Stay-in-business capital	21	44	-	-	1	-	3	11	(1)	-	81
Project capital	5	1	6	-	6	1	-	3	94	1	116
<b>Total capital expenditure</b>	<b>26</b>	<b>56</b>	<b>6</b>	<b>-</b>	<b>7</b>	<b>1</b>	<b>3</b>	<b>14</b>	<b>94</b>	<b>1</b>	<b>208</b>

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED SEPTEMBER 2012		Sunrise Dam	Tropicana	Australasia
<b>UNDERGROUND OPERATION</b>				
Area mined	- 000 m <sup>2</sup>	-	-	-
Mined	- 000 tonnes	417	-	417
Milled / Treated	- 000 tonnes	541	-	541
Recovered grade	- oz/ton	0.057	-	0.057
	- g/tonne	1.97	-	1.97
Gold produced	- oz (000)	34	-	34
<b>SURFACE AND DUMP RECLAMATION</b>				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
<b>OPEN-PIT OPERATION</b>				
Volume mined	- 000 bcm	195	1,174	1,369
Mined	- 000 tonnes	525	2,786	3,312
Treated	- 000 tonnes	293	-	293
Stripping ratio	- ratio	1.80	-	16.66
Recovered grade	- oz/ton	0.091	-	0.091
	- g/tonne	3.12	-	3.12
Gold produced	- oz (000)	29	-	29
<b>HEAP LEACH OPERATION</b>				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
<b>PRODUCTIVITY PER EMPLOYEE</b>				
Actual	- oz/TEC	45.54	-	45.54
<b>TOTAL</b>				
Subsidiaries' gold produced	- oz (000)	64	-	64
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	64	-	64
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	61	-	61
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	61	-	61
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,653	1,653	1,653
Price received	- \$/oz sold	1,646	-	1,646
Total cash costs	- \$/oz produced	891	-	937
Total production costs	- \$/oz produced	1,038	-	1,092

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.



FINANCIAL RESULTS QUARTER ENDED SEPTEMBER 2012 \$'m	Sunrise Dam	Tropicana	Other	Australasia
Gold income	101	-	-	101
Cash costs	(57)	-	(3)	(60)
By-products revenue	-	-	-	-
Total cash costs	(57)	-	(3)	(60)
Retrenchment costs	-	-	-	-
Rehabilitation and other non-cash costs	-	-	-	-
Amortisation of assets	(9)	-	(1)	(10)
Total production costs	(66)	-	(3)	(69)
Inventory change	5	-	-	5
Cost of sales	(61)	-	(3)	(64)
<b>Adjusted gross profit (loss)</b>	<b>40</b>	<b>-</b>	<b>(3)</b>	<b>36</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
<b>Gross profit (loss)</b>	<b>40</b>	<b>-</b>	<b>(3)</b>	<b>36</b>
Corporate and other income (costs)	-	-	-	-
Exploration and evaluation costs	(13)	-	(11)	(24)
Intercompany transactions	-	-	(3)	(3)
Special items	-	-	(14)	(14)
<b>Operating profit (loss)</b>	<b>27</b>	<b>-</b>	<b>(31)</b>	<b>(4)</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-
Intercompany transactions	-	-	3	3
Special items	-	-	3	3
Share of associates' EBIT	-	-	-	-
<b>EBIT</b>	<b>27</b>	<b>-</b>	<b>(25)</b>	<b>2</b>
Amortisation of assets	9	-	1	10
Share of associates' amortisation	-	-	-	-
<b>EBITDA</b>	<b>36</b>	<b>-</b>	<b>(25)</b>	<b>12</b>
Ore reserve development capital	3	-	-	3
Stay-in-business capital	6	-	1	6
Project capital	-	73	-	73
<b>Total capital expenditure</b>	<b>9</b>	<b>73</b>	<b>1</b>	<b>82</b>

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED SEPTEMBER 2012	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande <sup>(1)</sup>	Cripple Creek & Victor	Americas
<b>UNDERGROUND OPERATION</b>					
Area mined	- 000 m <sup>2</sup>	-	-	-	-
Mined	- 000 tonnes	-	407	243	650
Milled / Treated	- 000 tonnes	54	464	232	749
Recovered grade	- oz/ton	0.241	0.167	0.082	0.146
	- g/tonne	8.27	5.71	2.81	5.00
Gold produced	- oz (000)	14	85	21	120
<b>SURFACE AND DUMP RECLAMATION</b>					
Milled / Treated	- 000 tonnes	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-
	- g/tonne	-	-	-	-
Gold produced	- oz (000)	-	-	-	-
<b>OPEN-PIT OPERATION</b>					
Volume mined	- 000 bcm	-	-	-	-
Mined	- 000 tonnes	5,783	-	461	6,244
Treated	- 000 tonnes	195	-	73	268
Stripping ratio	- ratio	23.38	-	5.20	19.05
Recovered grade	- oz/ton	0.170	-	0.112	0.154
	- g/tonne	5.84	-	3.83	5.29
Gold produced	- oz (000)	37	-	9	46
<b>HEAP LEACH OPERATION</b>					
Mined	- 000 tonnes	-	1,466	-	15,110
Placed	- 000 tonnes	203	96	-	5,917
Stripping ratio	- ratio	-	14.25	-	1.74
Recovered grade	- oz/ton	-	0.053	-	0.012
	- g/tonne	-	1.83	-	0.42
Gold placed	- oz (000)	-	6	-	79
Gold produced	- oz (000)	5	6	-	71
<b>PRODUCTIVITY PER EMPLOYEE</b>					
Actual	- oz/TEC	18.21	13.17	10.55	35.56
<b>TOTAL</b>					
Subsidiaries' gold produced	- oz (000)	56	91	30	60
Joint ventures' gold produced	- oz (000)	-	-	-	-
Attributable gold produced	- oz (000)	56	91	30	60
Minority gold produced	- oz (000)	5	-	-	5
Subsidiaries' gold sold	- oz (000)	65	92	32	65
Joint ventures' gold sold	- oz (000)	-	-	-	-
Attributable gold sold	- oz (000)	65	92	32	65
Minority gold sold	- oz (000)	5	-	-	5
Spot price	- \$/oz	1,653	1,653	1,653	1,653
Price received	- \$/oz sold	1,676	1,642	1,652	1,640
Total cash costs	- \$/oz produced	772	837	853	725
Total production costs	- \$/oz produced	968	1,186	1,089	896

<sup>(1)</sup> AngloGold Ashanti acquired the remaining 50% stake in Serra Grande with an effective reporting date of 1 July 2012.

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED SEPTEMBER 2012 \$'m	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande <sup>(1)</sup>	Cripple Creek & Victor	Other	Non-controlling interests	Americas
Gold income	103	150	53	106	-	8	421
Cash costs	(62)	(81)	(26)	(64)	(1)	(5)	(237)
By-products revenue	18	5	-	-	-	1	25
Total cash costs	(43)	(76)	(26)	(64)	(1)	(4)	(212)
Retrenchment costs	-	(1)	-	-	-	-	(1)
Rehabilitation and other non-cash costs	(2)	(1)	-	(1)	-	-	(4)
Amortisation of assets	(9)	(30)	(7)	(9)	-	(1)	(56)
Total production costs	(54)	(108)	(33)	(74)	(1)	(4)	(274)
Inventory change	(5)	(6)	(2)	20	-	-	7
Cost of sales	(59)	(114)	(35)	(54)	(1)	(5)	(267)
<b>Adjusted gross profit (loss)</b>	<b>44</b>	<b>37</b>	<b>18</b>	<b>52</b>	<b>(1)</b>	<b>4</b>	<b>154</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
<b>Gross profit (loss)</b>	<b>44</b>	<b>37</b>	<b>18</b>	<b>52</b>	<b>(1)</b>	<b>4</b>	<b>154</b>
Corporate and other income (costs)	-	(3)	-	-	(3)	-	(7)
Exploration and evaluation costs	(3)	(7)	(1)	-	(31)	-	(42)
Intercompany transactions	-	-	-	-	-	-	(1)
Special items	-	-	-	-	(1)	-	(1)
<b>Operating profit (loss)</b>	<b>41</b>	<b>27</b>	<b>16</b>	<b>52</b>	<b>(36)</b>	<b>3</b>	<b>104</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	1
Special items	-	-	-	-	-	-	1
Share of associates' EBIT	-	-	-	-	(10)	-	(10)
<b>EBIT</b>	<b>41</b>	<b>27</b>	<b>17</b>	<b>52</b>	<b>(46)</b>	<b>3</b>	<b>95</b>
Amortisation of assets	9	30	7	9	-	1	56
Share of associates' amortisation	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>50</b>	<b>57</b>	<b>24</b>	<b>62</b>	<b>(46)</b>	<b>4</b>	<b>151</b>
Ore reserve development capital	3	13	5	-	-	-	21
Stay-in-business capital	7	15	4	6	1	1	34
Project capital	2	8	1	9	-	-	21
<b>Total capital expenditure</b>	<b>13</b>	<b>37</b>	<b>10</b>	<b>16</b>	<b>1</b>	<b>1</b>	<b>77</b>

<sup>(1)</sup> AngloGold Ashanti acquired the remaining 50% stake in Serra Grande with an effective reporting date of 1 July 2012.

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED DECEMBER 2011		Great Noligwa	Kopanang	Moab Khotsong	Mponeng	Savuka	TauTona	Surface Operations	South Africa
<b>UNDERGROUND OPERATION</b>									
Area mined	- 000 m <sup>2</sup>	20	81	25	74	12	36	-	248
Mined	- 000 tonnes	113	391	283	509	56	202	-	1,555
Milled / Treated	- 000 tonnes	125	337	176	443	58	257	-	1,394
Recovered grade	- oz/ton	0.142	0.179	0.270	0.282	0.200	0.254	-	0.235
	- g/tonne	4.88	6.14	9.27	9.68	6.87	8.69	-	8.05
Gold produced	- oz (000)	20	66	52	138	13	72	-	361
<b>SURFACE AND DUMP RECLAMATION</b>									
Milled / Treated	- 000 tonnes	-	-	-	-	-	-	2,747	2,747
Recovered grade	- oz/ton	-	-	-	-	-	-	0.012	0.012
	- g/tonne	-	-	-	-	-	-	0.42	0.42
Gold produced	- oz (000)	-	-	-	-	-	-	37	37
<b>OPEN-PIT OPERATION</b>									
Volume mined	- 000 bcm	-	-	-	-	-	-	-	-
Mined	- 000 tonnes	-	-	-	-	-	-	-	-
Treated	- 000 tonnes	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-
<b>HEAP LEACH OPERATION</b>									
Mined	- 000 tonnes	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-
Gold placed	- oz (000)	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-
<b>PRODUCTIVITY PER EMPLOYEE</b>									
Actual	- oz/TEC	2.25	4.17	4.00	9.10	5.15	6.16	15.98	5.71
<b>TOTAL</b>									
Subsidiaries' gold produced	- oz (000)	20	66	52	138	13	72	37	398
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-	-	-
Attributable gold produced	- oz (000)	20	66	52	138	13	72	37	398
Minority gold produced	- oz (000)	-	-	-	-	-	-	-	-
Subsidiaries' gold sold	- oz (000)	20	66	52	138	13	72	37	398
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-	-	-
Attributable gold sold	- oz (000)	20	66	52	138	13	72	37	398
Minority gold sold	- oz (000)	-	-	-	-	-	-	-	-
Spot price	- \$/oz	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683
Price received	- \$/oz sold	1,690	1,695	1,690	1,688	1,689	1,685	1,688	1,689
Total cash costs	- \$/oz produced	1,280	766	825	518	810	692	714	696
Total production costs	- \$/oz produced	1,512	989	1,188	638	916	936	738	884

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED DECEMBER 2011 \$'m	Great Noligwa	Kopanang	Moab Khotsong	Mponeng	Savuka	TauTona	Surface Operations	Other	South Africa
Gold income received	33	113	88	233	22	121	62	-	672
Cash costs	(29)	(59)	(53)	(72)	(10)	(50)	(26)	(1)	(299)
By-products revenue	4	8	9	-	-	-	-	1	22
Total cash costs	(25)	(51)	(43)	(71)	(10)	(50)	(26)	-	(277)
Retrenchment costs	-	-	-	-	-	-	-	-	(2)
Rehabilitation and other non-cash costs	-	-	2	1	(1)	-	-	-	2
Amortisation of assets	(4)	(14)	(21)	(17)	-	(17)	(1)	-	(75)
Total production costs	(30)	(66)	(62)	(88)	(12)	(67)	(27)	-	(351)
Inventory change	-	-	-	-	-	-	-	-	-
Cost of sales	(30)	(66)	(62)	(88)	(12)	(67)	(27)	-	(351)
<b>Adjusted gross profit (loss)</b>	<b>3</b>	<b>47</b>	<b>26</b>	<b>145</b>	<b>10</b>	<b>54</b>	<b>35</b>	-	<b>320</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-
<b>Gross profit (loss)</b>	<b>3</b>	<b>47</b>	<b>26</b>	<b>145</b>	<b>10</b>	<b>54</b>	<b>35</b>	-	<b>320</b>
Corporate and other income (costs)								(3)	(3)
Exploration and evaluation costs								(1)	(1)
Intercompany transactions								-	-
Special items								(8)	(8)
<b>Operating profit (loss)</b>	<b>3</b>	<b>47</b>	<b>26</b>	<b>145</b>	<b>10</b>	<b>54</b>	<b>35</b>	<b>(12)</b>	<b>308</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	9	9
Share of associates' EBIT	-	-	-	-	-	-	-	-	-
<b>EBIT</b>	<b>3</b>	<b>47</b>	<b>26</b>	<b>145</b>	<b>10</b>	<b>54</b>	<b>35</b>	<b>(2)</b>	<b>318</b>
Amortisation of assets	4	14	21	17	-	17	1	-	75
Share of associates' amortisation	-	-	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>8</b>	<b>61</b>	<b>47</b>	<b>162</b>	<b>10</b>	<b>71</b>	<b>36</b>	<b>(2)</b>	<b>393</b>
Ore reserve development capital	3	11	18	12	2	12	-	-	58
Stay-in-business capital	6	15	13	22	3	11	3	-	74
Project capital	1	8	11	29	-	-	-	-	49
<b>Total capital expenditure</b>	<b>9</b>	<b>34</b>	<b>42</b>	<b>64</b>	<b>5</b>	<b>23</b>	<b>3</b>	-	<b>181</b>

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED DECEMBER 2011		Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Continental Africa
<b>UNDERGROUND OPERATION</b>										
Area mined	- 000 m <sup>2</sup>	-	-	-	-	-	-	-	-	-
Mined	- 000 tonnes	-	479	-	-	-	-	-	-	479
Milled / Treated	- 000 tonnes	-	497	-	-	-	-	-	-	497
Recovered grade	- oz/ton	-	0.146	-	-	-	-	-	-	0.146
	- g/tonne	-	5.01	-	-	-	-	-	-	5.01
Gold produced	- oz (000)	-	80	-	-	-	-	-	-	80
<b>SURFACE AND DUMP RECLAMATION</b>										
Milled / Treated	- 000 tonnes	-	29	-	-	-	-	-	-	29
Recovered grade	- oz/ton	-	0.031	-	-	-	-	-	-	0.031
	- g/tonne	-	1.06	-	-	-	-	-	-	1.06
Gold produced	- oz (000)	-	1	-	-	-	-	-	-	1
<b>OPEN-PIT OPERATION</b>										
Volume mined	- 000 bcm	1,988	-	3,346	-	2,037	-	1,663	4,840	13,874
Mined	- 000 tonnes	5,269	-	5,793	-	3,842	-	4,265	13,062	32,230
Treated	- 000 tonnes	1,120	-	2,664	454	512	-	379	993	6,122
Stripping ratio	- ratio	3.57	-	3.44	-	16.78	-	8.84	7.62	5.98
Recovered grade	- oz/ton	0.041	-	0.021	0.056	0.049	-	0.045	0.132	0.049
	- g/tonne	1.39	-	0.72	1.91	1.68	-	1.53	4.52	1.68
Gold produced	- oz (000)	50	-	62	28	28	-	19	144	330
<b>HEAP LEACH OPERATION</b>										
Mined	- 000 tonnes	-	-	-	-	-	2,131	-	-	2,131
Placed	- 000 tonnes	-	-	-	-	-	304	-	-	304
Stripping ratio	- ratio	-	-	-	-	-	10.86	-	-	10.86
Recovered grade	- oz/ton	-	-	-	-	-	0.030	-	-	0.030
	- g/tonne	-	-	-	-	-	1.04	-	-	1.04
Gold placed	- oz (000)	-	-	-	-	-	10	-	-	10
Gold produced	- oz (000)	-	-	-	-	-	7	-	-	7
<b>PRODUCTIVITY PER EMPLOYEE</b>										
Actual	- oz/TEC	16.87	5.92	11.38	46.49	13.84	9.19	7.28	21.08	12.00
<b>TOTAL</b>										
Subsidiaries' gold produced	- oz (000)	50	81	62	-	-	-	19	144	356
Joint ventures' gold produced	- oz (000)	-	-	-	28	28	7	-	-	63
Attributable gold produced	- oz (000)	50	81	62	28	28	7	19	144	419
Minority gold produced	- oz (000)	-	-	11	-	-	-	-	-	11
Subsidiaries' gold sold	- oz (000)	48	85	64	-	-	-	17	140	353
Joint ventures' gold sold	- oz (000)	-	-	-	28	30	8	-	-	66
Attributable gold sold	- oz (000)	48	85	64	28	30	8	17	140	419
Minority gold sold	- oz (000)	-	-	11	-	-	-	-	-	11
Spot price	- \$/oz	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683
Price received	- \$/oz sold	1,681	1,680	1,678	1,669	1,678	1,673	1,684	1,682	1,680
Total cash costs	- \$/oz produced	968	896	1,047	771	1,015	1,915	930	486	799
Total production costs	- \$/oz produced	1,323	1,993	1,302	831	1,134	2,090	1,150	788	1,220

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED DECEMBER 2011 \$'m	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Other	Non- controlling interests	Continental Africa
Gold income received	81	142	107	47	50	13	29	235	-	19	723
Cash costs	(49)	(73)	(64)	(22)	(28)	(14)	(17)	(70)	1	(11)	(349)
By-products revenue	-	-	-	-	-	-	-	2	-	-	3
Total cash costs	(48)	(73)	(64)	(21)	(28)	(14)	(17)	(69)	1	(11)	(346)
Retrenchment costs	(1)	-	-	-	-	-	-	-	-	-	(2)
Rehabilitation and other non-cash costs	(9)	(74)	(11)	-	(3)	(1)	(1)	(11)	2	(2)	(110)
Amortisation of assets	(7)	(15)	(5)	(1)	(1)	-	(4)	(33)	(1)	(1)	(67)
Total production costs	(66)	(162)	(80)	(23)	(31)	(16)	(21)	(112)	1	(14)	(525)
Inventory change	6	1	(2)	-	(1)	(1)	2	5	-	-	9
Cost of sales	(61)	(161)	(82)	(23)	(33)	(16)	(20)	(108)	1	(14)	(516)
<b>Adjusted gross profit (loss)</b>	<b>20</b>	<b>(19)</b>	<b>25</b>	<b>23</b>	<b>18</b>	<b>(3)</b>	<b>9</b>	<b>128</b>	<b>1</b>	<b>5</b>	<b>207</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-
<b>Gross profit (loss)</b>	<b>20</b>	<b>(19)</b>	<b>25</b>	<b>23</b>	<b>18</b>	<b>(3)</b>	<b>9</b>	<b>128</b>	<b>1</b>	<b>5</b>	<b>207</b>
Corporate and other income (costs)	-	-	-	-	-	-	-	-	(2)	-	(2)
Exploration and evaluation costs	-	-	(1)	-	(1)	-	(1)	(3)	(11)	-	(18)
Intercompany transactions	(2)	(6)	-	-	-	-	-	(2)	(7)	-	(17)
Special items	-	3	(2)	-	-	-	-	145	2	-	148
<b>Operating profit (loss)</b>	<b>18</b>	<b>(22)</b>	<b>22</b>	<b>23</b>	<b>17</b>	<b>(3)</b>	<b>8</b>	<b>267</b>	<b>(17)</b>	<b>4</b>	<b>317</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	2	6	-	-	-	-	-	2	7	-	17
Special items	-	(3)	-	-	-	-	-	(135)	-	-	(138)
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-
<b>EBIT</b>	<b>20</b>	<b>(19)</b>	<b>22</b>	<b>23</b>	<b>17</b>	<b>(3)</b>	<b>8</b>	<b>134</b>	<b>(10)</b>	<b>4</b>	<b>196</b>
Amortisation of assets	7	15	5	1	1	-	4	33	1	1	67
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>27</b>	<b>(4)</b>	<b>27</b>	<b>25</b>	<b>17</b>	<b>(3)</b>	<b>11</b>	<b>167</b>	<b>(9)</b>	<b>5</b>	<b>263</b>
Ore reserve development capital	-	12	-	-	-	-	-	-	-	-	12
Stay-in-business capital	15	24	3	-	7	-	36	20	1	1	108
Project capital	(1)	2	4	-	2	-	-	2	22	1	32
<b>Total capital expenditure</b>	<b>15</b>	<b>38</b>	<b>7</b>	<b>-</b>	<b>9</b>	<b>-</b>	<b>37</b>	<b>22</b>	<b>23</b>	<b>1</b>	<b>152</b>

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED DECEMBER 2011		Sunrise Dam	Tropicana	Australasia
<b>UNDERGROUND OPERATION</b>				
Area mined	- 000 m <sup>2</sup>	-	-	-
Mined	- 000 tonnes	321	-	321
Milled / Treated	- 000 tonnes	356	-	356
Recovered grade	- oz/ton	0.129	-	0.129
	- g/tonne	4.44	-	4.44
Gold produced	- oz (000)	51	-	51
<b>SURFACE AND DUMP RECLAMATION</b>				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
<b>OPEN-PIT OPERATION</b>				
Volume mined	- 000 bcm	691	-	691
Mined	- 000 tonnes	1,459	-	1,459
Treated	- 000 tonnes	558	-	558
Stripping ratio	- ratio	4.91	-	4.91
Recovered grade	- oz/ton	0.020	-	0.020
	- g/tonne	0.69	-	0.69
Gold produced	- oz (000)	12	-	12
<b>HEAP LEACH OPERATION</b>				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
<b>PRODUCTIVITY PER EMPLOYEE</b>				
Actual	- oz/TEC	42.52	-	42.52
<b>TOTAL</b>				
Subsidiaries' gold produced	- oz (000)	63	-	63
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	63	-	63
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	62	-	62
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	62	-	62
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,683	1,683	1,683
Price received	- \$/oz sold	1,673	-	1,673
Total cash costs	- \$/oz produced	1,388	-	1,478
Total production costs	- \$/oz produced	1,676	-	1,771

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.



FINANCIAL RESULTS QUARTER ENDED DECEMBER 2011 \$'m	Sunrise Dam	Tropicana	Other	Australasia
Gold income received	103	-	-	103
Cash costs	(88)	-	(6)	(94)
By-products revenue	-	-	-	-
Total cash costs	(88)	-	(6)	(94)
Retrenchment costs	-	-	-	-
Rehabilitation and other non-cash costs	(4)	-	-	(4)
Amortisation of assets	(14)	-	-	(15)
Total production costs	(106)	-	(6)	(112)
Inventory change	-	-	-	-
Cost of sales	(106)	-	(6)	(112)
<b>Adjusted gross profit (loss)</b>	<b>(2)</b>	<b>-</b>	<b>(6)</b>	<b>(9)</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
<b>Gross profit (loss)</b>	<b>(2)</b>	<b>-</b>	<b>(6)</b>	<b>(9)</b>
Corporate and other income (costs)	-	-	(1)	(1)
Exploration and evaluation costs	(7)	-	(10)	(17)
Intercompany transactions	-	-	(3)	(3)
Special items	(1)	-	7	6
<b>Operating profit (loss)</b>	<b>(11)</b>	<b>-</b>	<b>(13)</b>	<b>(24)</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-
Intercompany transactions	-	-	3	3
Special items	1	-	-	1
Share of associates' EBIT	-	-	-	-
<b>EBIT</b>	<b>(10)</b>	<b>-</b>	<b>(10)</b>	<b>(20)</b>
Amortisation of assets	14	-	-	15
Share of associates' amortisation	-	-	-	-
<b>EBITDA</b>	<b>4</b>	<b>-</b>	<b>(10)</b>	<b>(5)</b>
Ore reserve development capital	4	-	-	4
Stay-in-business capital	7	-	2	9
Project capital	-	27	-	27
<b>Total capital expenditure</b>	<b>12</b>	<b>27</b>	<b>2</b>	<b>40</b>

*Rounding of figures may result in computational discrepancies.*

OPERATING RESULTS QUARTER ENDED DECEMBER 2011	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande 50% attributable	Cripple Creek & Victor	Americas
<b>UNDERGROUND OPERATION</b>					
Area mined - 000 m <sup>2</sup>	-	-	-	-	-
Mined - 000 tonnes	-	380	132	-	512
Milled / Treated - 000 tonnes	45	353	122	-	520
Recovered grade - oz/ton	0.203	0.215	0.133	-	0.195
- g/tonne	6.96	7.37	4.55	-	6.68
Gold produced - oz (000)	10	86	18	-	114
<b>SURFACE AND DUMP RECLAMATION</b>					
Milled / Treated - 000 tonnes	-	-	-	-	-
Recovered grade - oz/ton	-	-	-	-	-
- g/tonne	-	-	-	-	-
Gold produced - oz (000)	-	-	-	-	-
<b>OPEN-PIT OPERATION</b>					
Volume mined - 000 bcm	-	-	-	-	-
Mined - 000 tonnes	6,406	-	212	-	6,618
Treated - 000 tonnes	214	-	29	-	242
Stripping ratio - ratio	25.19	-	5.81	-	23.00
Recovered grade - oz/ton	0.175	-	0.111	-	0.167
- g/tonne	5.99	-	3.79	-	5.72
Gold produced - oz (000)	41	-	4	-	45
<b>HEAP LEACH OPERATION</b>					
Mined - 000 tonnes	-	1,028	-	13,948	14,977
Placed - 000 tonnes	-	68	-	4,517	4,586
Stripping ratio - ratio	-	14.08	-	2.32	2.51
Recovered grade - oz/ton	-	0.073	-	0.012	0.013
- g/tonne	-	2.50	-	0.41	0.44
Gold placed - oz (000)	-	5	-	59	65
Gold produced - oz (000)	-	6	-	71	76
<b>PRODUCTIVITY PER EMPLOYEE</b>					
Actual - oz/TEC	18.08	15.11	16.24	46.46	20.09
<b>TOTAL</b>					
Subsidiaries' gold produced - oz (000)	51	91	21	71	234
Joint ventures' gold produced - oz (000)	-	-	-	-	-
Attributable gold produced - oz (000)	51	91	21	71	234
Minority gold produced - oz (000)	4	-	21	-	25
Subsidiaries' gold sold - oz (000)	42	84	17	75	217
Joint ventures' gold sold - oz (000)	-	-	-	-	-
Attributable gold sold - oz (000)	42	84	17	75	217
Minority gold sold - oz (000)	3	-	17	-	21
Spot price - \$/oz	1,683	1,683	1,683	1,683	1,683
Price received - \$/oz sold	1,699	1,688	1,693	1,676	1,686
Total cash costs - \$/oz produced	577	597	626	643	612
Total production costs - \$/oz produced	900	878	885	908	895

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED DECEMBER 2011 \$'m	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande 50% attributable	Cripple Creek & Victor	Other	Non-controlling interests	Americas
Gold income received	64	138	29	125	-	35	392
Cash costs	(46)	(59)	(13)	(49)	(1)	(17)	(185)
By-products revenue	16	6	-	-	-	1	23
Total cash costs	(30)	(53)	(13)	(49)	(1)	(16)	(161)
Retrenchment costs	-	(1)	-	-	-	-	(1)
Rehabilitation and other non-cash costs	(9)	(3)	(1)	(33)	(1)	(1)	(48)
Amortisation of assets	(7)	(21)	(5)	(8)	-	(5)	(47)
Total production costs	(46)	(78)	(19)	(90)	(1)	(23)	(258)
Inventory change	11	8	3	26	-	4	52
Cost of sales	(35)	(71)	(16)	(64)	(1)	(19)	(205)
<b>Adjusted gross profit (loss)</b>	<b>30</b>	<b>68</b>	<b>14</b>	<b>60</b>	<b>(1)</b>	<b>16</b>	<b>186</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
<b>Gross profit (loss)</b>	<b>30</b>	<b>68</b>	<b>14</b>	<b>60</b>	<b>(1)</b>	<b>16</b>	<b>186</b>
Corporate and other income (costs)	(1)	(6)	-	-	(3)	-	(10)
Exploration and evaluation costs	4	(7)	-	-	(28)	-	(31)
Intercompany transactions	-	-	-	-	-	-	-
Special items	-	1	-	-	-	-	1
<b>Operating profit (loss)</b>	<b>33</b>	<b>56</b>	<b>13</b>	<b>60</b>	<b>(33)</b>	<b>16</b>	<b>146</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-
Special items	-	(1)	-	-	(1)	-	(2)
Share of associates' EBIT	-	-	-	-	(6)	-	(6)
<b>EBIT</b>	<b>33</b>	<b>55</b>	<b>13</b>	<b>61</b>	<b>(40)</b>	<b>16</b>	<b>138</b>
Amortisation of assets	7	21	5	8	-	5	47
Share of associates' amortisation	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>40</b>	<b>77</b>	<b>18</b>	<b>69</b>	<b>(40)</b>	<b>21</b>	<b>186</b>
Ore reserve development capital	2	11	2	-	-	2	17
Stay-in-business capital	17	28	4	3	1	6	59
Project capital	17	41	1	11	-	2	71
<b>Total capital expenditure</b>	<b>36</b>	<b>79</b>	<b>7</b>	<b>14</b>	<b>1</b>	<b>10</b>	<b>147</b>

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS YEAR ENDED DECEMBER 2012		Great Noligwa	Kopanang	Moab Khotsong	Mponeng	Savuka	TauTona	First Uranium SA <sup>(1)</sup>	Surface Operations	South Africa
<b>UNDERGROUND OPERATION</b>										
Area mined	- 000 m <sup>2</sup>	70	229	92	206	33	124	-	-	754
Mined	- 000 tonnes	407	1,184	942	1,466	180	660	-	-	4,838
Milled / Treated	- 000 tonnes	456	946	617	1,340	188	771	-	-	4,317
Recovered grade	- oz/ton	0.167	0.157	0.238	0.274	0.178	0.222	-	-	0.219
	- g/tonne	5.72	5.40	8.16	9.40	6.09	7.63	-	-	7.50
Gold produced	- oz (000)	84	164	162	405	37	189	-	-	1,041
<b>SURFACE AND DUMP RECLAMATION</b>										
Milled / Treated	- 000 tonnes	-	-	-	-	-	-	7,184	10,777	17,962
Recovered grade	- oz/ton	-	-	-	-	-	-	0.004	0.012	0.009
	- g/tonne	-	-	-	-	-	-	0.12	0.42	0.30
Gold produced	- oz (000)	-	-	-	-	-	-	28	144	172
<b>OPEN-PIT OPERATION</b>										
Volume mined	- 000 bcm	-	-	-	-	-	-	-	-	-
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-
Treated	- 000 tonnes	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-
<b>HEAP LEACH OPERATION</b>										
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-
Gold placed	- oz (000)	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-
<b>PRODUCTIVITY PER EMPLOYEE</b>										
Actual	- oz/TEC	2.34	2.61	3.05	6.33	3.98	4.03	7.65	10.45	4.19
<b>TOTAL</b>										
Subsidiaries' gold produced	- oz (000)	84	164	162	405	37	189	28	144	1,212
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-	-	-	-
Attributable gold produced	- oz (000)	84	164	162	405	37	189	28	144	1,212
Minority gold produced	- oz (000)	-	-	-	-	-	-	-	-	-
Subsidiaries' gold sold	- oz (000)	84	164	162	405	37	189	30	144	1,214
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-	-	-	-
Attributable gold sold	- oz (000)	84	164	162	405	37	189	30	144	1,214
Minority gold sold	- oz (000)	-	-	-	-	-	-	-	-	-
Spot price	- \$/oz	1,668	1,668	1,668	1,668	1,668	1,668	1,668	1,668	1,668
Price received	- \$/oz sold	1,664	1,660	1,665	1,664	1,665	1,667	1,696	1,665	1,665
Total cash costs	- \$/oz produced	1,226	1,015	1,040	639	1,041	924	1,040	832	873
Total production costs	- \$/oz produced	1,475	1,267	1,522	816	1,352	1,262	274	859	1,095

<sup>(1)</sup> Effective 20 July 2012, AngloGold Ashanti acquired 100% of First Uranium (Pty) Ltd.

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - YEAR ENDED DECEMBER 2012 \$'m	Great Noligwa	Kopanang	Moab Khotsong	Mponeng	Savuka	TauTona	First Uranium SA <sup>(1)</sup>	Surface Operations	Other	South Africa
Gold income	139	273	270	674	61	315	41	240	-	2,013
Cash costs	(118)	(211)	(200)	(260)	(38)	(175)	(29)	(120)	-	(1,152)
By-products revenue	15	44	32	1	-	1	-	-	-	94
Total cash costs	(103)	(167)	(168)	(259)	(38)	(175)	(29)	(120)	-	(1,058)
Retrenchment costs	(1)	(2)	(1)	(1)	-	(1)	-	-	-	(6)
Rehabilitation and other non-cash costs	1	1	12	(2)	-	(2)	29	-	-	38
Amortisation of assets	(21)	(41)	(89)	(68)	(11)	(61)	(7)	(4)	-	(302)
Total production costs	(124)	(208)	(246)	(331)	(50)	(238)	(8)	(124)	-	(1,328)
Inventory change	-	-	-	-	-	-	1	-	-	2
Cost of sales	(123)	(208)	(246)	(330)	(50)	(238)	(7)	(123)	-	(1,326)
<b>Adjusted gross profit (loss)</b>	<b>16</b>	<b>65</b>	<b>24</b>	<b>344</b>	<b>12</b>	<b>77</b>	<b>34</b>	<b>116</b>	-	<b>687</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	(36)	-	-	(36)
<b>Gross profit (loss)</b>	<b>16</b>	<b>65</b>	<b>24</b>	<b>344</b>	<b>12</b>	<b>77</b>	<b>(2)</b>	<b>116</b>	-	<b>651</b>
Corporate and other income (costs)	-	-	-	-	-	-	-	-	(9)	(9)
Exploration and evaluation costs	-	-	-	-	-	-	-	-	(11)	(11)
Intercompany transactions	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	(52)	(53)
<b>Operating profit (loss)</b>	<b>16</b>	<b>65</b>	<b>24</b>	<b>344</b>	<b>12</b>	<b>77</b>	<b>(2)</b>	<b>116</b>	<b>(72)</b>	<b>579</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	36	-	-	36
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	1	-	58	59
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-
<b>EBIT</b>	<b>16</b>	<b>65</b>	<b>24</b>	<b>344</b>	<b>12</b>	<b>77</b>	<b>34</b>	<b>116</b>	<b>(14)</b>	<b>673</b>
Amortisation of assets	21	41	89	68	11	61	7	4	-	302
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>37</b>	<b>106</b>	<b>113</b>	<b>412</b>	<b>22</b>	<b>138</b>	<b>41</b>	<b>120</b>	<b>(14)</b>	<b>974</b>
Ore reserve development capital	11	44	67	54	12	45	-	-	-	233
Stay-in-business capital	15	34	40	41	8	26	3	8	-	176
Project capital	1	15	52	99	-	2	4	-	-	173
<b>Total capital expenditure</b>	<b>27</b>	<b>93</b>	<b>159</b>	<b>194</b>	<b>20</b>	<b>73</b>	<b>7</b>	<b>8</b>	-	<b>583</b>

<sup>(1)</sup> Effective 20 July 2012, AngloGold Ashanti acquired 100% of First Uranium (Pty) Ltd.  
Rounding of figures may result in computational discrepancies.

OPERATING RESULTS YEAR ENDED DECEMBER 2012		Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Continental Africa
<b>UNDERGROUND OPERATION</b>										
Area mined	- 000 m <sup>2</sup>	-	-	-	-	-	-	-	-	-
Mined	- 000 tonnes	-	1,620	-	-	-	-	-	-	1,622
Milled / Treated	- 000 tonnes	-	1,799	-	-	-	-	-	-	1,799
Recovered grade	- oz/ton	-	0.140	-	-	-	-	-	-	0.140
	- g/tonne	-	4.79	-	-	-	-	-	-	4.79
Gold produced	- oz (000)	-	277	-	-	-	-	-	-	277
<b>SURFACE AND DUMP RECLAMATION</b>										
Milled / Treated	- 000 tonnes	-	326	-	-	-	-	-	-	326
Recovered grade	- oz/ton	-	0.009	-	-	-	-	-	-	0.009
	- g/tonne	-	0.31	-	-	-	-	-	-	0.31
Gold produced	- oz (000)	-	3	-	-	-	-	-	-	3
<b>OPEN-PIT OPERATION</b>										
Volume mined	- 000 bcm	9,868	-	12,719	-	7,039	-	8,623	17,444	56,937
Mined	- 000 tonnes	26,149	-	22,684	-	13,210	-	22,400	47,880	135,177
Treated	- 000 tonnes	4,585	-	10,083	1,781	1,902	-	1,438	4,751	24,541
Stripping ratio	- ratio	4.18	-	1.39	-	10.44	-	4.44	8.90	4.49
Recovered grade	- oz/ton	0.036	-	0.022	0.041	0.048	-	0.046	0.101	0.045
	- g/tonne	1.22	-	0.76	1.41	1.64	-	1.59	3.47	1.54
Gold produced	- oz (000)	180	-	247	81	100	-	74	531	1,212
<b>HEAP LEACH OPERATION</b>										
Mined	- 000 tonnes	-	-	-	-	-	8,277	-	-	8,277
Placed	- 000 tonnes	-	-	-	-	-	1,090	-	-	1,090
Stripping ratio	- ratio	-	-	-	-	-	11.96	-	-	11.96
Recovered grade	- oz/ton	-	-	-	-	-	0.031	-	-	0.031
	- g/tonne	-	-	-	-	-	1.06	-	-	1.06
Gold placed	- oz (000)	-	-	-	-	-	37	-	-	37
Gold produced	- oz (000)	-	-	-	-	-	29	-	-	29
<b>PRODUCTIVITY PER EMPLOYEE</b>										
Actual	- oz/TEC	15.61	5.19	12.10	35.72	12.27	8.82	6.43	19.20	10.97
<b>TOTAL</b>										
Subsidiaries' gold produced	- oz (000)	180	280	247	-	-	-	74	531	1,311
Joint ventures' gold produced	- oz (000)	-	-	-	81	100	29	-	-	210
Attributable gold produced	- oz (000)	180	280	247	81	100	29	74	531	1,521
Minority gold produced	- oz (000)	-	-	44	-	-	-	-	-	44
Subsidiaries' gold sold	- oz (000)	183	281	233	-	-	-	73	546	1,316
Joint ventures' gold sold	- oz (000)	-	-	-	81	101	28	-	-	211
Attributable gold sold	- oz (000)	183	281	233	81	101	28	73	546	1,527
Minority gold sold	- oz (000)	-	-	41	-	-	-	-	-	41
Spot price	- \$/oz	1,668	1,668	1,668	1,668	1,668	1,668	1,668	1,668	1,668
Price received	- \$/oz sold	1,664	1,666	1,664	1,663	1,664	1,676	1,671	1,660	1,664
Total cash costs	- \$/oz produced	1,034	1,187	908	767	1,081	1,830	929	660	905
Total production costs	- \$/oz produced	1,213	1,590	1,035	798	1,096	1,946	1,149	858	1,111

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - YEAR ENDED DECEMBER 2012 \$'m	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Other	Non-controlling interests	Continental Africa
Gold income	304	468	388	135	169	48	123	906	-	68	2,609
Cash costs	(187)	(333)	(224)	(63)	(109)	(53)	(69)	(346)	-	(40)	(1,423)
By-products revenue	1	1	-	-	-	-	-	3	-	-	6
Total cash costs	(186)	(332)	(224)	(62)	(108)	(53)	(68)	(343)	-	(40)	(1,417)
Retrenchment costs	-	-	-	-	-	-	-	-	-	-	(1)
Rehabilitation and other non-cash costs	(8)	(41)	(11)	2	1	(1)	(2)	(7)	(2)	(2)	(71)
Amortisation of assets	(24)	(71)	(21)	(4)	(3)	(2)	(14)	(98)	(7)	(3)	(248)
Total production costs	(219)	(445)	(255)	(65)	(110)	(56)	(84)	(448)	(9)	(45)	(1,736)
Inventory change	(3)	-	14	-	(1)	1	-	(4)	-	2	9
Cost of sales	(221)	(446)	(241)	(65)	(111)	(56)	(84)	(452)	(9)	(42)	(1,727)
<b>Adjusted gross profit (loss)</b>	<b>83</b>	<b>23</b>	<b>147</b>	<b>70</b>	<b>57</b>	<b>(8)</b>	<b>38</b>	<b>454</b>	<b>(9)</b>	<b>26</b>	<b>882</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-
<b>Gross profit (loss)</b>	<b>83</b>	<b>23</b>	<b>147</b>	<b>70</b>	<b>57</b>	<b>(8)</b>	<b>38</b>	<b>454</b>	<b>(9)</b>	<b>26</b>	<b>882</b>
Corporate and other income (costs)	-	(1)	(1)	-	-	-	-	-	(10)	-	(12)
Exploration and evaluation costs	(4)	(12)	(21)	-	(3)	(2)	(5)	(17)	(56)	(4)	(123)
Intercompany transactions	(10)	(30)	-	-	-	-	1	(7)	(36)	-	(82)
Special items	-	(325)	(25)	-	-	1	-	-	(6)	(4)	(359)
<b>Operating profit (loss)</b>	<b>69</b>	<b>(344)</b>	<b>100</b>	<b>70</b>	<b>54</b>	<b>(9)</b>	<b>35</b>	<b>429</b>	<b>(117)</b>	<b>18</b>	<b>306</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	10	30	-	-	-	-	(1)	7	36	-	82
Special items	-	296	12	-	-	3	-	-	5	2	319
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-
<b>EBIT</b>	<b>79</b>	<b>(18)</b>	<b>112</b>	<b>70</b>	<b>54</b>	<b>(6)</b>	<b>34</b>	<b>436</b>	<b>(76)</b>	<b>20</b>	<b>707</b>
Amortisation of assets	24	71	21	4	3	2	14	98	7	3	248
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>103</b>	<b>54</b>	<b>133</b>	<b>74</b>	<b>57</b>	<b>(3)</b>	<b>48</b>	<b>534</b>	<b>(69)</b>	<b>23</b>	<b>955</b>
Ore reserve development capital	-	45	-	-	-	-	-	-	-	-	45
Stay-in-business capital	75	136	16	1	6	1	15	61	2	3	315
Project capital	20	4	11	-	31	2	-	20	340	2	430
<b>Total capital expenditure</b>	<b>95</b>	<b>185</b>	<b>28</b>	<b>1</b>	<b>37</b>	<b>2</b>	<b>15</b>	<b>81</b>	<b>342</b>	<b>5</b>	<b>790</b>

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS YEAR ENDED DECEMBER 2012		Sunrise Dam	Tropicana	Australasia
<b>UNDERGROUND OPERATION</b>				
Area mined	- 000 m <sup>2</sup>	-	-	-
Mined	- 000 tonnes	1,459	-	1,459
Milled / Treated	- 000 tonnes	1,444	-	1,444
Recovered grade	- oz/ton	0.076	-	0.076
	- g/tonne	2.60	-	2.60
Gold produced	- oz (000)	121	-	121
<b>SURFACE AND DUMP RECLAMATION</b>				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
<b>OPEN-PIT OPERATION</b>				
Volume mined	- 000 bcm	1,534	3,026	4,559
Mined	- 000 tonnes	4,223	7,180	11,403
Treated	- 000 tonnes	1,914	-	1,914
Stripping ratio	- ratio	2.46	-	8.35
Recovered grade	- oz/ton	0.065	-	0.065
	- g/tonne	2.22	-	2.22
Gold produced	- oz (000)	137	-	137
<b>HEAP LEACH OPERATION</b>				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
<b>PRODUCTIVITY PER EMPLOYEE</b>				
Actual	- oz/TEC	43.46	-	43.46
<b>TOTAL</b>				
Subsidiaries' gold produced	- oz (000)	258	-	258
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	258	-	258
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	257	-	257
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	257	-	257
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,668	1,668	1,668
Price received	- \$/oz sold	1,663	-	1,663
Total cash costs	- \$/oz produced	1,126	-	1,211
Total production costs	- \$/oz produced	1,264	-	1,358

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.



FINANCIAL RESULTS - YEAR ENDED DECEMBER 2012 \$'m	Sunrise Dam	Tropicana	Other	Australasia
Gold income	426	-	-	426
Cash costs	(291)	-	(22)	(313)
By-products revenue	1	-	-	1
Total cash costs	(290)	-	(22)	(312)
Retrenchment costs	-	-	-	-
Rehabilitation and other non-cash costs	(2)	-	-	(2)
Amortisation of assets	(34)	-	(2)	(36)
Total production costs	(326)	-	(24)	(350)
Inventory change	2	-	-	2
Cost of sales	(324)	-	(24)	(348)
<b>Adjusted gross profit (loss)</b>	<b>103</b>	-	<b>(24)</b>	<b>78</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
<b>Gross profit (loss)</b>	<b>103</b>	-	<b>(24)</b>	<b>78</b>
Corporate and other income (costs)	-	-	(1)	(1)
Exploration and evaluation costs	(40)	-	(45)	(85)
Intercompany transactions	-	-	(12)	(12)
Special items	-	-	15	15
<b>Operating profit (loss)</b>	<b>62</b>	-	<b>(68)</b>	<b>(5)</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-
Intercompany transactions	-	-	12	12
Special items	-	-	3	3
Share of associates' EBIT	-	-	-	-
<b>EBIT</b>	<b>62</b>	-	<b>(52)</b>	<b>10</b>
Amortisation of assets	34	-	2	36
Share of associates' amortisation	-	-	-	-
<b>EBITDA</b>	<b>97</b>	-	<b>(50)</b>	<b>46</b>
Ore reserve development capital	14	-	-	14
Stay-in-business capital	20	-	5	26
Project capital	-	315	-	315
<b>Total capital expenditure</b>	<b>35</b>	<b>315</b>	<b>5</b>	<b>355</b>

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS YEAR ENDED DECEMBER 2012		Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande attributable <sup>(1)</sup>	Cripple Creek & Victor	Americas
<b>UNDERGROUND OPERATION</b>						
Area mined	- 000 m <sup>2</sup>	-	-	-	-	-
Mined	- 000 tonnes	-	1,742	768	-	2,510
Milled / Treated	- 000 tonnes	196	1,879	721	-	2,796
Recovered grade	- oz/ton	0.219	0.177	0.099	-	0.160
	- g/tonne	7.51	6.07	3.40	-	5.48
Gold produced	- oz (000)	47	367	78	-	492
<b>SURFACE AND DUMP RECLAMATION</b>						
Milled / Treated	- 000 tonnes	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-
	- g/tonne	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-
<b>OPEN-PIT OPERATION</b>						
Volume mined	- 000 bcm	-	-	-	-	-
Mined	- 000 tonnes	22,772	-	1,436	-	24,208
Treated	- 000 tonnes	784	-	190	-	973
Stripping ratio	- ratio	24.34	-	7.09	-	21.12
Recovered grade	- oz/ton	0.182	-	0.091	-	0.165
	- g/tonne	6.23	-	3.13	-	5.66
Gold produced	- oz (000)	157	-	20	-	177
<b>HEAP LEACH OPERATION</b>						
Mined	- 000 tonnes	-	5,036	-	58,212	63,248
Placed	- 000 tonnes	690	349	-	20,912	21,951
Stripping ratio	- ratio	-	13.43	-	1.82	2.02
Recovered grade	- oz/ton	-	0.055	-	0.012	0.012
	- g/tonne	-	1.90	-	0.40	0.42
Gold placed	- oz (000)	-	21	-	272	293
Gold produced	- oz (000)	15	21	-	247	283
<b>PRODUCTIVITY PER EMPLOYEE</b>						
Actual	- oz/TEC	18.21	14.22	11.45	37.46	17.47
<b>TOTAL</b>						
Subsidiaries' gold produced	- oz (000)	219	388	98	247	953
Joint ventures' gold produced	- oz (000)	-	-	-	-	-
Attributable gold produced	- oz (000)	219	388	98	247	953
Minority gold produced	- oz (000)	18	-	31	-	49
Subsidiaries' gold sold	- oz (000)	229	382	97	247	955
Joint ventures' gold sold	- oz (000)	-	-	-	-	-
Attributable gold sold	- oz (000)	229	382	97	247	955
Minority gold sold	- oz (000)	19	-	(33)	-	(14)
Spot price	- \$/oz	1,668	1,668	1,668	1,668	1,668
Price received	- \$/oz sold	1,671	1,662	1,669	1,658	1,664
Total cash costs	- \$/oz produced	640	696	816	638	683
Total production costs	- \$/oz produced	823	1,036	953	804	921

<sup>(1)</sup> AngloGold Ashanti acquired the remaining 50% stake in Serra Grande with an effective reporting date of 1 July 2012.

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - YEAR ENDED DECEMBER 2012 \$'m	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande attributable <sup>(1)</sup>	Cripple Creek & Victor	Other	Non-controlling interests	Americas
Gold income	366	635	162	409	-	83	1,656
Cash costs	(220)	(290)	(80)	(225)	(3)	(44)	(862)
By-products revenue	80	20	-	-	-	7	106
Total cash costs	(140)	(270)	(80)	(225)	(3)	(38)	(756)
Retrenchment costs	(1)	(2)	-	-	-	-	(4)
Rehabilitation and other non-cash costs	(6)	(17)	4	(9)	(2)	(1)	(31)
Amortisation of assets	(32)	(113)	(17)	(41)	-	(10)	(213)
Total production costs	(180)	(402)	(94)	(274)	(4)	(49)	(1,003)
Inventory change	(3)	1	(3)	76	-	(1)	69
Cost of sales	(184)	(401)	(96)	(199)	(4)	(50)	(934)
<b>Adjusted gross profit (loss)</b>	<b>183</b>	<b>234</b>	<b>66</b>	<b>210</b>	<b>(4)</b>	<b>33</b>	<b>722</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
<b>Gross profit (loss)</b>	<b>183</b>	<b>234</b>	<b>66</b>	<b>211</b>	<b>(4)</b>	<b>33</b>	<b>722</b>
Corporate and other income (costs)	(1)	(17)	(2)	-	(20)	-	(41)
Exploration and evaluation costs	(5)	(26)	(3)	-	(114)	(1)	(149)
Intercompany transactions	-	(1)	-	-	(1)	-	(2)
Special items	2	-	-	-	(18)	-	(17)
<b>Operating profit (loss)</b>	<b>178</b>	<b>189</b>	<b>61</b>	<b>211</b>	<b>(158)</b>	<b>32</b>	<b>513</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-
Intercompany transactions	-	1	-	-	1	-	2
Special items	-	-	-	-	2	-	2
Share of associates' EBIT	-	-	-	-	(44)	-	(44)
<b>EBIT</b>	<b>178</b>	<b>190</b>	<b>61</b>	<b>210</b>	<b>(198)</b>	<b>32</b>	<b>473</b>
Amortisation of assets	32	113	17	41	-	10	213
Share of associates' amortisation	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>210</b>	<b>302</b>	<b>78</b>	<b>251</b>	<b>(198)</b>	<b>42</b>	<b>686</b>
Ore reserve development capital	14	44	14	-	-	4	76
Stay-in-business capital	40	63	16	16	5	6	147
Project capital	16	55	3	84	6	3	167
<b>Total capital expenditure</b>	<b>70</b>	<b>162</b>	<b>33</b>	<b>100</b>	<b>11</b>	<b>13</b>	<b>390</b>

<sup>(1)</sup> AngloGold Ashanti acquired the remaining 50% stake in Serra Grande with an effective reporting date of 1 July 2012.

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS YEAR ENDED DECEMBER 2011		Great Noligwa	Kopanang	Moab Khotsong	Mponeng	Savuka	TauTona	Surface Operations	South Africa
<b>UNDERGROUND OPERATION</b>									
Area mined	- 000 m <sup>2</sup>	86	347	129	270	49	136	-	1,018
Mined	- 000 tonnes	490	1,674	1,297	1,844	212	796	-	6,312
Milled / Treated	- 000 tonnes	521	1,477	880	1,601	226	1,006	-	5,711
Recovered grade	- oz/ton	0.163	0.189	0.274	0.283	0.195	0.220	-	0.232
	- g/tonne	5.58	6.47	9.39	9.71	6.69	7.55	-	7.95
Gold produced	- oz (000)	94	307	266	500	49	244	-	1,459
<b>SURFACE AND DUMP RECLAMATION</b>									
Milled / Treated	- 000 tonnes	-	-	-	-	-	-	10,707	10,707
Recovered grade	- oz/ton	-	-	-	-	-	-	0.014	0.014
	- g/tonne	-	-	-	-	-	-	0.48	0.48
Gold produced	- oz (000)	-	-	-	-	-	-	164	164
<b>OPEN-PIT OPERATION</b>									
Volume mined	- 000 bcm	-	-	-	-	-	-	-	-
Mined	- 000 tonnes	-	-	-	-	-	-	-	-
Treated	- 000 tonnes	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-
<b>HEAP LEACH OPERATION</b>									
Mined	- 000 tonnes	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-
Gold placed	- oz (000)	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-
<b>PRODUCTIVITY PER EMPLOYEE</b>									
Actual	- oz/TEC	2.72	4.79	5.03	8.38	4.83	5.13	21.40	5.85
<b>TOTAL</b>									
Subsidiaries' gold produced	- oz (000)	94	307	266	500	49	244	164	1,623
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-	-	-
Attributable gold produced	- oz (000)	94	307	266	500	49	244	164	1,623
Minority gold produced	- oz (000)	-	-	-	-	-	-	-	-
Subsidiaries' gold sold	- oz (000)	94	307	265	500	49	244	164	1,623
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-	-	-
Attributable gold sold	- oz (000)	94	307	265	500	49	244	164	1,623
Minority gold sold	- oz (000)	-	-	-	-	-	-	-	-
Spot price	- \$/oz	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572
Price received	- \$/oz sold	1,580	1,574	1,574	1,581	1,594	1,586	1,560	1,578
Total cash costs	- \$/oz produced	1,194	681	689	546	864	818	660	694
Total production costs	- \$/oz produced	1,443	939	1,058	688	901	1,118	683	910

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - YEAR ENDED DECEMBER 2011 \$'m	Great Noligwa	Kopanang	Moab Khotsong	Mponeng	Savuka	TauTona	Surface Operations	Other	South Africa
Gold income received	148	483	418	791	78	387	256	-	2,561
Cash costs	(129)	(236)	(239)	(274)	(42)	(200)	(109)	(1)	(1,232)
By-products revenue	17	27	56	2	-	1	1	1	105
Total cash costs	(112)	(209)	(183)	(273)	(42)	(200)	(108)	-	(1,127)
Retrenchment costs	(1)	(2)	(1)	(2)	(1)	(2)	-	-	(9)
Rehabilitation and other non-cash costs	-	(2)	-	-	(1)	(1)	-	-	(4)
Amortisation of assets	(22)	(75)	(97)	(69)	(1)	(70)	(4)	-	(338)
Total production costs	(135)	(288)	(281)	(344)	(44)	(273)	(112)	-	(1,477)
Inventory change	-	-	-	-	-	-	-	-	-
Cost of sales	(135)	(288)	(281)	(344)	(44)	(273)	(112)	-	(1,477)
<b>Adjusted gross profit (loss)</b>	<b>13</b>	<b>195</b>	<b>137</b>	<b>447</b>	<b>34</b>	<b>114</b>	<b>144</b>	-	<b>1,083</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-
<b>Gross profit (loss)</b>	<b>13</b>	<b>195</b>	<b>137</b>	<b>447</b>	<b>34</b>	<b>114</b>	<b>144</b>	-	<b>1,083</b>
Corporate and other income (costs)								(11)	(11)
Exploration and evaluation costs								(2)	(2)
Intercompany transactions								-	-
Special items								(20)	(20)
<b>Operating profit (loss)</b>	<b>13</b>	<b>195</b>	<b>137</b>	<b>447</b>	<b>34</b>	<b>114</b>	<b>144</b>	<b>(33)</b>	<b>1,051</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	23	23
Share of associates' EBIT	-	-	-	-	-	-	-	-	-
<b>EBIT</b>	<b>13</b>	<b>195</b>	<b>137</b>	<b>447</b>	<b>34</b>	<b>114</b>	<b>144</b>	<b>(9)</b>	<b>1,074</b>
Amortisation of assets	22	75	97	69	1	70	4	-	338
Share of associates' amortisation	-	-	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>35</b>	<b>270</b>	<b>234</b>	<b>516</b>	<b>34</b>	<b>185</b>	<b>148</b>	<b>(9)</b>	<b>1,412</b>
Ore reserve development capital	13	50	88	54	2	54	-	-	262
Stay-in-business capital	14	29	34	48	6	24	5	-	160
Project capital	1	13	26	69	-	1	-	-	110
<b>Total capital expenditure</b>	<b>29</b>	<b>92</b>	<b>148</b>	<b>172</b>	<b>8</b>	<b>79</b>	<b>5</b>	-	<b>532</b>

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS YEAR ENDED DECEMBER 2011		Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Continental Africa
<b>UNDERGROUND OPERATION</b>										
Area mined	- 000 m <sup>2</sup>	-	-	-	-	-	-	-	-	-
Mined	- 000 tonnes	-	1,842	-	-	-	-	-	-	1,842
Milled / Treated	- 000 tonnes	-	1,977	-	-	-	-	-	-	1,977
Recovered grade	- oz/ton	-	0.141	-	-	-	-	-	-	0.141
	- g/tonne	-	4.82	-	-	-	-	-	-	4.82
Gold produced	- oz (000)	-	306	-	-	-	-	-	-	306
<b>SURFACE AND DUMP RECLAMATION</b>										
Milled / Treated	- 000 tonnes	-	29	-	-	-	-	-	-	29
Recovered grade	- oz/ton	-	0.193	-	-	-	-	-	-	0.193
	- g/tonne	-	6.62	-	-	-	-	-	-	6.62
Gold produced	- oz (000)	-	6	-	-	-	-	-	-	6
<b>OPEN-PIT OPERATION</b>										
Volume mined	- 000 bcm	9,025	-	12,941	-	6,225	-	5,160	20,185	53,537
Mined	- 000 tonnes	23,917	-	21,983	7	11,610	-	13,328	55,881	126,725
Treated	- 000 tonnes	4,310	-	9,736	1,819	1,979	-	1,411	3,863	23,118
Stripping ratio	- ratio	2.92	-	2.14	-	10.01	-	5.00	8.95	4.76
Recovered grade	- oz/ton	0.042	-	0.023	0.050	0.055	-	0.043	0.116	0.048
	- g/tonne	1.44	-	0.79	1.70	1.90	-	1.46	3.98	1.65
Gold produced	- oz (000)	199	-	249	99	121	-	66	494	1,228
<b>HEAP LEACH OPERATION</b>										
Mined	- 000 tonnes	-	-	-	-	-	6,796	-	-	6,796
Placed	- 000 tonnes	-	-	-	-	-	1,129	-	-	1,129
Stripping ratio	- ratio	-	-	-	-	-	7.84	-	-	7.84
Recovered grade	- oz/ton	-	-	-	-	-	0.030	-	-	0.030
	- g/tonne	-	-	-	-	-	1.04	-	-	1.04
Gold placed	- oz (000)	-	-	-	-	-	38	-	-	38
Gold produced	- oz (000)	-	-	-	-	-	29	-	-	29
<b>PRODUCTIVITY PER EMPLOYEE</b>										
Actual	- oz/TEC	16.97	5.68	12.03	42.00	15.53	8.89	7.00	18.11	11.41
<b>TOTAL</b>										
Subsidiaries' gold produced	- oz (000)	199	313	249	-	-	-	66	494	1,321
Joint ventures' gold produced	- oz (000)	-	-	-	99	121	29	-	-	249
Attributable gold produced	- oz (000)	199	313	249	99	121	29	66	494	1,570
Minority gold produced	- oz (000)	-	-	44	-	-	-	-	-	44
Subsidiaries' gold sold	- oz (000)	198	314	260	-	-	-	66	471	1,309
Joint ventures' gold sold	- oz (000)	-	-	-	99	121	29	-	-	249
Attributable gold sold	- oz (000)	198	314	260	99	121	29	66	471	1,558
Minority gold sold	- oz (000)	-	-	46	-	-	-	-	-	46
Spot price	- \$/oz	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572
Price received	- \$/oz sold	1,559	1,572	1,565	1,578	1,565	1,571	1,575	1,601	1,578
Total cash costs	- \$/oz produced	853	862	862	810	792	1,543	1,038	536	765
Total production costs	- \$/oz produced	1,075	1,285	984	863	830	1,623	1,208	767	987

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - YEAR ENDED DECEMBER 2011 \$'m	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Other	Non-controlling interests	Continental Africa
Gold income received	308	493	407	157	189	46	104	753	-	72	2,530
Cash costs	(170)	(270)	(215)	(81)	(96)	(45)	(69)	(264)	1	(38)	(1,247)
By-products revenue	1	1	-	1	-	-	-	5	-	-	8
Total cash costs	(170)	(269)	(215)	(81)	(96)	(44)	(69)	(259)	1	(38)	(1,239)
Retrenchment costs	(1)	-	-	-	-	-	(1)	-	-	-	(3)
Rehabilitation and other non-cash costs	(21)	(77)	(12)	(1)	(3)	(1)	(1)	(15)	1	(2)	(131)
Amortisation of assets	(21)	(55)	(18)	(5)	(2)	(1)	(10)	(100)	(5)	(3)	(219)
Total production costs	(214)	(402)	(245)	(86)	(100)	(47)	(80)	(374)	(2)	(43)	(1,592)
Inventory change	-	(1)	(7)	-	-	(1)	1	8	-	(1)	-
Cost of sales	(214)	(402)	(251)	(86)	(100)	(47)	(79)	(366)	(2)	(44)	(1,592)
<b>Adjusted gross profit (loss)</b>	<b>95</b>	<b>91</b>	<b>156</b>	<b>71</b>	<b>89</b>	<b>(1)</b>	<b>25</b>	<b>388</b>	<b>(2)</b>	<b>28</b>	<b>938</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-
<b>Gross profit (loss)</b>	<b>95</b>	<b>91</b>	<b>156</b>	<b>71</b>	<b>89</b>	<b>(1)</b>	<b>25</b>	<b>388</b>	<b>(2)</b>	<b>28</b>	<b>938</b>
Corporate and other income (costs)	-	(1)	-	-	-	-	-	-	(8)	-	(9)
Exploration and evaluation costs	-	-	(12)	-	(4)	(1)	(2)	(9)	(39)	(2)	(69)
Intercompany transactions	(4)	(9)	-	-	-	-	1	(20)	(20)	-	(51)
Special items	-	(3)	(8)	-	-	-	(1)	144	579	(1)	709
<b>Operating profit (loss)</b>	<b>91</b>	<b>78</b>	<b>135</b>	<b>71</b>	<b>85</b>	<b>(2)</b>	<b>23</b>	<b>503</b>	<b>511</b>	<b>24</b>	<b>1,518</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	4	9	-	-	-	-	(1)	20	20	-	51
Special items	-	(2)	-	-	-	-	-	(134)	(542)	-	(677)
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-
<b>EBIT</b>	<b>94</b>	<b>85</b>	<b>135</b>	<b>71</b>	<b>85</b>	<b>(2)</b>	<b>22</b>	<b>388</b>	<b>(12)</b>	<b>24</b>	<b>892</b>
Amortisation of assets	21	55	18	5	2	1	10	100	5	3	219
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>116</b>	<b>141</b>	<b>153</b>	<b>76</b>	<b>87</b>	<b>(1)</b>	<b>31</b>	<b>488</b>	<b>(7)</b>	<b>27</b>	<b>1,111</b>
Ore reserve development capital	-	49	-	-	-	-	-	-	-	-	49
Stay-in-business capital	73	80	7	1	9	-	46	49	3	1	270
Project capital	-	3	8	-	4	-	2	9	73	1	101
<b>Total capital expenditure</b>	<b>73</b>	<b>132</b>	<b>15</b>	<b>1</b>	<b>14</b>	<b>1</b>	<b>48</b>	<b>58</b>	<b>76</b>	<b>3</b>	<b>420</b>

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS YEAR ENDED DECEMBER 2011		Sunrise Dam	Tropicana	Australasia
<b>UNDERGROUND OPERATION</b>				
Area mined	- 000 m <sup>2</sup>	-	-	-
Mined	- 000 tonnes	1,047	-	1,047
Milled / Treated	- 000 tonnes	1,084	-	1,084
Recovered grade	- oz/ton	0.111	-	0.111
	- g/tonne	3.80	-	3.80
Gold produced	- oz (000)	132	-	132
<b>SURFACE AND DUMP RECLAMATION</b>				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
<b>OPEN-PIT OPERATION</b>				
Volume mined	- 000 bcm	2,100	-	2,100
Mined	- 000 tonnes	5,110	-	5,110
Treated	- 000 tonnes	2,470	-	2,470
Stripping ratio	- ratio	6.04	-	6.04
Recovered grade	- oz/ton	0.042	-	0.042
	- g/tonne	1.43	-	1.43
Gold produced	- oz (000)	114	-	114
<b>HEAP LEACH OPERATION</b>				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
<b>PRODUCTIVITY PER EMPLOYEE</b>				
Actual	- oz/TEC	40.29	-	38.93
<b>TOTAL</b>				
Subsidiaries' gold produced	- oz (000)	246	-	246
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	246	-	246
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	248	-	248
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	248	-	248
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,572	1,572	1,572
Price received	- \$/oz sold	1,551	-	1,551
Total cash costs	- \$/oz produced	1,367	-	1,431
Total production costs	- \$/oz produced	1,553	-	1,622

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.



FINANCIAL RESULTS - YEAR ENDED DECEMBER 2011 \$'m	Sunrise Dam	Tropicana	Other	Australasia
Gold income received	385	-	-	385
Cash costs	(338)	-	(16)	(353)
By-products revenue	1	-	-	1
Total cash costs	(337)	-	(16)	(352)
Retrenchment costs	-	-	-	-
Rehabilitation and other non-cash costs	(5)	-	-	(5)
Amortisation of assets	(41)	-	(1)	(42)
Total production costs	(382)	-	(17)	(399)
Inventory change	1	-	-	1
Cost of sales	(382)	-	(17)	(399)
<b>Adjusted gross profit (loss)</b>	<b>4</b>	<b>-</b>	<b>(17)</b>	<b>(13)</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
<b>Gross profit (loss)</b>	<b>4</b>	<b>-</b>	<b>(17)</b>	<b>(13)</b>
Corporate and other income (costs)	-	-	(3)	(3)
Exploration and evaluation costs	(19)	-	(37)	(55)
Intercompany transactions	-	-	(4)	(4)
Special items	(1)	-	41	41
<b>Operating profit (loss)</b>	<b>(16)</b>	<b>-</b>	<b>(20)</b>	<b>(35)</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-
Intercompany transactions	-	-	4	4
Special items	1	-	(3)	(3)
Share of associates' EBIT	-	-	-	-
<b>EBIT</b>	<b>(15)</b>	<b>-</b>	<b>(18)</b>	<b>(34)</b>
Amortisation of assets	41	-	1	42
Share of associates' amortisation	-	-	-	-
<b>EBITDA</b>	<b>26</b>	<b>-</b>	<b>(17)</b>	<b>9</b>
Ore reserve development capital	14	-	-	14
Stay-in-business capital	13	-	2	15
Project capital	-	73	-	73
<b>Total capital expenditure</b>	<b>27</b>	<b>73</b>	<b>2</b>	<b>102</b>

*Rounding of figures may result in computational discrepancies.*

OPERATING RESULTS YEAR ENDED DECEMBER 2011	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Brasil Mineração	Serra Grande 50% attributable	Cripple Creek & Victor	Americas
<b>UNDERGROUND OPERATION</b>					
Area mined - 000 m <sup>2</sup>	-	-	-	-	-
Mined - 000 tonnes	-	1,521	482	-	2,003
Milled / Treated - 000 tonnes	172	1,431	463	-	2,066
Recovered grade - oz/ton	0.198	0.217	0.108	-	0.191
- g/tonne	6.78	7.43	3.70	-	6.54
Gold produced - oz (000)	37	344	55	-	436
<b>SURFACE AND DUMP RECLAMATION</b>					
Milled / Treated - 000 tonnes	-	-	-	-	-
Recovered grade - oz/ton	-	-	-	-	-
- g/tonne	-	-	-	-	-
Gold produced - oz (000)	-	-	-	-	-
<b>OPEN-PIT OPERATION</b>					
Volume mined - 000 bcm	-	-	-	-	-
Mined - 000 tonnes	26,000	-	851	-	26,850
Treated - 000 tonnes	809	-	121	-	930
Stripping ratio - ratio	25.53	-	5.90	-	23.34
Recovered grade - oz/ton	0.178	-	0.092	-	0.167
- g/tonne	6.11	-	3.16	-	5.72
Gold produced - oz (000)	159	-	12	-	171
<b>HEAP LEACH OPERATION</b>					
Mined - 000 tonnes	-	5,634	-	58,657	64,291
Placed - 000 tonnes	-	269	-	20,327	20,597
Stripping ratio - ratio	-	19.92	-	2.01	2.25
Recovered grade - oz/ton	-	0.059	-	0.011	0.012
- g/tonne	-	2.02	-	0.39	0.41
Gold placed - oz (000)	-	17	-	253	270
Gold produced - oz (000)	-	18	-	267	284
<b>PRODUCTIVITY PER EMPLOYEE</b>					
Actual - oz/TEC	17.64	17.41	12.98	44.31	20.70
<b>TOTAL</b>					
Subsidiaries' gold produced - oz (000)	196	361	67	267	892
Joint ventures' gold produced - oz (000)	-	-	-	-	-
Attributable gold produced - oz (000)	196	361	67	267	892
Minority gold produced - oz (000)	16	-	67	-	83
Subsidiaries' gold sold - oz (000)	186	361	64	267	878
Joint ventures' gold sold - oz (000)	-	-	-	-	-
Attributable gold sold - oz (000)	186	361	64	267	878
Minority gold sold - oz (000)	15	-	64	-	79
Spot price - \$/oz	1,572	1,572	1,572	1,572	1,572
Price received - \$/oz sold	1,571	1,574	1,580	1,582	1,576
Total cash costs - \$/oz produced	393	525	767	564	528
Total production costs - \$/oz produced	580	823	1,149	720	765

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - YEAR ENDED DECEMBER 2011 \$'m	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Brasil Mineração	Serra Grande 50 % attributable	Cripple Creek & Victor	Other	Non-controlling interests	Americas
Gold income received	275	565	101	423	-	123	1,487
Cash costs	(157)	(211)	(52)	(192)	(2)	(65)	(678)
By-products revenue	80	23	-	-	-	7	109
Total cash costs	(77)	(189)	(52)	(192)	(2)	(58)	(569)
Retrenchment costs	(1)	(2)	-	-	-	-	(3)
Rehabilitation and other non-cash costs	(11)	(29)	(10)	(33)	(1)	(11)	(94)
Amortisation of assets	(25)	(76)	(16)	(33)	(1)	(18)	(169)
Total production costs	(114)	(296)	(77)	(258)	(3)	(87)	(835)
Inventory change	12	9	3	66	-	4	94
Cost of sales	(102)	(287)	(75)	(192)	(3)	(83)	(741)
<b>Adjusted gross profit (loss)</b>	<b>173</b>	<b>279</b>	<b>26</b>	<b>231</b>	<b>(3)</b>	<b>40</b>	<b>746</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	(1)	(1)	-	(2)
<b>Gross profit (loss)</b>	<b>173</b>	<b>279</b>	<b>26</b>	<b>230</b>	<b>(4)</b>	<b>40</b>	<b>744</b>
Corporate and other income (costs)	(1)	(22)	(3)	-	(15)	(3)	(43)
Exploration and evaluation costs	(2)	(26)	(2)	-	(80)	(2)	(112)
Intercompany transactions	1	-	-	-	(3)	-	(2)
Special items	-	4	-	-	(1)	-	4
<b>Operating profit (loss)</b>	<b>171</b>	<b>235</b>	<b>22</b>	<b>230</b>	<b>(102)</b>	<b>35</b>	<b>590</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	1	1	-	2
Loss on realised other commodity contracts	-	-	-	-	-	-	-
Intercompany transactions	(1)	-	-	-	3	-	2
Special items	-	(2)	-	-	(2)	-	(3)
Share of associates' EBIT	-	-	-	-	(20)	-	(20)
<b>EBIT</b>	<b>170</b>	<b>233</b>	<b>22</b>	<b>231</b>	<b>(120)</b>	<b>35</b>	<b>570</b>
Amortisation of assets	25	76	16	33	1	18	169
Share of associates' amortisation	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>195</b>	<b>309</b>	<b>38</b>	<b>264</b>	<b>(120)</b>	<b>53</b>	<b>739</b>
Ore reserve development capital	7	40	9	-	-	10	65
Stay-in-business capital	31	67	10	18	2	13	140
Project capital	35	153	3	50	3	6	250
<b>Total capital expenditure</b>	<b>73</b>	<b>259</b>	<b>22</b>	<b>67</b>	<b>5</b>	<b>28</b>	<b>456</b>

Rounding of figures may result in computational discrepancies.