

B Summary of operations by mine

For the six months ended 30 June 2022

Corporate and other

(in \$ millions, except as otherwise noted)

	Corporate ⁽⁵⁾
All-in sustaining costs	
Cost of sales per segmental information⁽⁴⁾	—
By-product revenue	—
Cost of sales	—
Amortisation of tangible, right of use and intangible assets	(2)
Adjusted for decommissioning and inventory amortisation	—
Corporate administration and marketing expenditure	42
Lease payment sustaining	1
Sustaining exploration and study costs	—
Total sustaining capital expenditure	1
All-in sustaining costs	42
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	—
All-in sustaining costs adjusted for non-controlling interest and non-gold producing companies	42
All-in sustaining costs	42
Non-sustaining project capital expenditure	—
Non-sustaining lease payments	—
Non-sustaining exploration and study costs	—
Care and maintenance	—
Closure and social responsibility costs not related to current operations	4
Other provisions	—
All-in costs	46
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	—
All-in costs adjusted for non-controlling interest and non-gold producing companies	46
Gold sold - oz (000) ⁽²⁾	—
All-in sustaining cost per unit - \$/oz⁽³⁾	—
All-in cost per unit - \$/oz⁽³⁾	—

(1) Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

(2) Attributable portion.

(3) In addition to the operational performances of the mines, "all-in sustaining cost per ounce", "all-in cost per ounce" and "total cash costs per ounce" are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports "all-in sustaining cost per ounce" and "all-in cost per ounce" calculated to the nearest US Dollar amount and gold sold in ounces. AngloGold Ashanti reports "total cash costs per ounce" calculated to the nearest US Dollar amount and gold produced in ounces.

(4) Refer to Segmental reporting.

(5) Corporate includes non-gold producing subsidiaries.

For the six months ended 30 June 2022

Corporate and other

(in \$ millions, except as otherwise noted)

	CORPORATE ⁽⁵⁾
Total cash costs	
Cost of sales per segmental information⁽⁴⁾	—
- By product revenue	—
- Inventory change	—
- Amortisation of tangible assets	(1)
- Amortisation of right of use assets	(1)
- Amortisation of intangible assets	—
- Rehabilitation and other non-cash costs	—
- Retrenchment costs	—
Total cash costs net of by-product revenue	(2)
Adjusted for non-controlling interests and non-gold producing companies	—
Total cash costs adjusted for non-controlling interests and non-gold producing companies	(2)
Gold produced - oz (000) ⁽²⁾	—
Total cash costs per unit - \$/oz⁽³⁾	—

For the six months ended 30 June 2022

Operations Africa

(in \$ millions, except as otherwise noted)

	AFRICA			AFRICA					
	Kibali	Other	Joint Ventures	Iduapriem	Obuasi	Siguiiri	Geita	Africa other	Subsidiaries
All-in sustaining costs									
Cost of sales per segmental information ⁽⁴⁾	163	—	163	153	115	237	268	—	773
By-product revenue	(1)	—	(1)	—	(1)	—	(1)	—	(2)
Cost of sales	162	—	162	153	114	237	267	—	771
Amortisation of tangible, right of use and intangible assets	(45)	—	(45)	(32)	(16)	(24)	(45)	—	(117)
Adjusted for decommissioning and inventory amortisation	1	—	1	—	—	—	—	—	—
Corporate administration and marketing expenditure	—	—	—	—	—	—	—	—	—
Lease payment sustaining	3	—	3	2	—	—	10	—	12
Sustaining exploration and study costs	—	—	—	1	(1)	3	5	—	8
Total sustaining capital expenditure	30	—	30	35	34	10	31	—	110
All-in sustaining costs	151	—	151	159	131	226	268	—	784
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	—	(34)	—	—	(34)
All-in sustaining costs adjusted for non-controlling interest and non-gold producing companies	151	—	151	159	131	192	268	—	750
All-in sustaining costs	151	—	151	159	131	226	268	—	784
Non-sustaining project capital expenditure	8	—	8	18	30	1	20	—	69
Non-sustaining lease payments	—	—	—	—	—	—	2	—	2
Non-sustaining exploration and study costs	3	—	3	1	—	2	3	—	6
Care and maintenance	—	—	—	—	—	—	—	—	—
Closure and social responsibility costs not related to current operations	—	1	1	—	(9)	—	—	—	(9)
Other provisions	—	—	—	—	—	—	—	—	—
All-in costs	162	1	163	178	152	229	293	—	852
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	—	(34)	—	—	(34)
All-in costs adjusted for non-controlling interest and non-gold producing companies	162	1	163	178	152	195	293	—	818
Gold sold - oz (000) ⁽²⁾	150	—	150	120	88	145	211	—	564
All-in sustaining cost per unit - \$/oz⁽³⁾	1,003	—	1,003	1,329	1,495	1,324	1,270	—	1,331
All-in cost per unit - \$/oz⁽³⁾	1,077	—	1,082	1,488	1,736	1,341	1,384	—	1,450

For the six months ended 30 June 2022

Operations Africa

(in \$ millions, except as otherwise noted)

	AFRICA			AFRICA					
	Kibali	Other	Joint Ventures	Iduapriem	Obuasi	Siguri	Geita	Africa other	Subsidiaries
Total cash costs									
Cost of sales per segmental information⁽⁴⁾	163	—	163	153	115	237	268	—	773
- By product revenue	(1)	—	(1)	—	(1)	—	(1)	—	(2)
- Inventory change	5	—	5	(5)	3	(5)	(4)	—	(11)
- Amortisation of tangible assets	(44)	—	(44)	(30)	(15)	(24)	(33)	—	(102)
- Amortisation of right of use assets	(1)	—	(1)	(2)	—	—	(12)	—	(14)
- Amortisation of intangible assets	—	—	—	—	(1)	—	—	—	(1)
- Rehabilitation and other non-cash costs	(3)	—	(3)	2	(2)	(2)	(1)	—	(3)
- Retrenchment costs	—	—	—	—	—	—	—	—	—
Total cash costs net of by-product revenue	119	—	119	118	99	206	217	—	640
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	—	—	—	—	—	(31)	—	—	(31)
Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies	119	—	119	118	99	175	217	—	609
Gold produced - oz (000)⁽²⁾	157	—	157	115	91	142	207	—	555
Total cash costs per unit - \$/oz⁽³⁾	756	—	756	1,028	1,102	1,232	1,046	—	1,099

For the six months ended 30 June 2022

Operations Australia, America and Projects

(in \$ millions, except as otherwise noted)

	AUSTRALIA				AMERICAS					PROJECTS
	Sunrise Dam	Tropicana	Australia other	Total Australia	Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande	Americas other	Total Americas	
All-in sustaining costs										
Cost of sales per segmental information⁽⁴⁾	185	180	15	380	135	223	79	2	439	—
By-product revenue	(1)	(1)	—	(2)	(44)	(17)	—	—	(61)	—
Cost of sales	184	179	15	378	91	206	79	2	378	—
Amortisation of tangible, right of use and intangible assets	(26)	(50)	(1)	(77)	(17)	(51)	(20)	—	(88)	—
Adjusted for decommissioning and inventory amortisation	1	—	—	1	1	—	(1)	—	—	—
Corporate administration and marketing expenditure	—	—	—	—	—	—	—	—	—	—
Lease payment sustaining	6	6	1	13	—	15	2	—	17	—
Sustaining exploration and study costs	—	—	—	—	1	—	—	—	1	—
Total sustaining capital expenditure	20	15	—	35	21	104	29	—	154	—
All-in sustaining costs	185	150	15	350	97	274	89	2	462	—
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	(7)	—	—	—	(7)	—
All-in sustaining costs adjusted for non-controlling interest and non-gold producing companies	185	150	15	350	90	274	89	2	455	—
All-in sustaining costs	185	150	15	350	97	274	89	2	462	—
Non-sustaining project capital expenditure	—	58	—	58	—	—	—	—	—	7
Non-sustaining lease payments	—	—	—	—	—	—	—	—	—	—
Non-sustaining exploration and study costs	10	2	8	20	—	4	1	—	5	44
Care and maintenance	—	—	—	—	—	—	—	—	—	—
Closure and social responsibility costs not related to current operations	—	—	—	—	—	10	—	—	10	—
Other provisions	—	—	—	—	—	—	—	—	—	—
All-in costs	195	210	23	428	97	288	90	2	477	51
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	(7)	—	—	—	(7)	—
All-in costs adjusted for non-controlling interest and non-gold producing companies	195	210	23	428	90	288	90	2	470	51
Gold sold - oz (000) ⁽²⁾	116	138	—	254	83	142	40	—	265	—
All-in sustaining cost per unit - \$/oz⁽³⁾	1,589	1,087	—	1,375	1,093	1,931	2,223	—	1,714	—
All-in cost per unit - \$/oz⁽³⁾	1,671	1,523	—	1,683	1,093	2,027	2,252	—	1,772	—

For the six months ended 30 June 2022

Operations Australia, America and Projects

(in \$ millions, except as otherwise noted)

	AUSTRALIA				AMERICAS					PROJECTS
	Sunrise Dam	Tropicana	Australia other	Total Australia	Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande	Americas other	Total Americas	
Total cash costs										
Cost of sales per segmental information⁽⁴⁾	185	180	15	380	135	223	79	2	439	—
- By product revenue	(1)	(1)	—	(2)	(44)	(17)	—	—	(61)	—
- Inventory change	2	1	—	3	—	1	(1)	—	—	—
- Amortisation of tangible assets	(21)	(46)	—	(67)	(17)	(37)	(19)	—	(73)	—
- Amortisation of right of use assets	(5)	(4)	(1)	(10)	—	(14)	(1)	—	(15)	—
- Amortisation of intangible assets	—	—	—	—	—	—	—	—	—	—
- Rehabilitation and other non-cash costs	1	2	—	3	2	2	—	—	4	—
- Retrenchment costs	—	—	(1)	(1)	(1)	(1)	(1)	—	(3)	—
Total cash costs net of by-product revenue	161	132	13	306	75	157	57	2	291	—
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	—	—	—	—	(6)	—	—	—	(6)	—
Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies	161	132	13	306	69	157	57	2	285	—
Gold produced - oz (000)⁽²⁾	117	137	—	254	84	144	39	—	267	—
Total cash costs per unit - \$/oz⁽³⁾	1,377	959	—	1,204	829	1,082	1,466	—	1,062	—

For the six months ended 30 June 2022

AngloGold Ashanti operations - Total

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES
All-in sustaining costs		
Cost of sales per segmental information⁽⁴⁾	163	1,592
By-product revenue	(1)	(65)
Cost of sales	162	1,527
Amortisation of tangible, right of use and intangible assets	(45)	(284)
Adjusted for decommissioning and inventory amortisation	1	1
Corporate administration and marketing expenditure	—	42
Lease payment sustaining	3	43
Sustaining exploration and study costs	—	9
Total sustaining capital expenditure	30	300
All-in sustaining costs	151	1,638
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	—	(41)
All-in sustaining costs adjusted for non-controlling interest and non-gold producing companies	151	1,597
All-in sustaining costs	151	1,638
Non-sustaining project capital expenditure	8	134
Non-sustaining lease payments	—	2
Non-sustaining exploration and study costs	3	75
Care and maintenance	—	—
Closure and social responsibility costs not related to current operations	1	5
Other provisions	—	—
All-in costs	163	1,854
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	—	(41)
All-in costs adjusted for non-controlling interests and non-gold producing companies	163	1,813
Gold sold - oz (000)⁽²⁾	150	1,083
All-in sustaining cost per unit - \$/oz⁽³⁾	1,003	1,475
All-in cost per unit - \$/oz⁽³⁾	1,082	1,675

For the six months ended 30 June 2022

AngloGold Ashanti operations - Total

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES
Total cash costs		
Cost of sales per segmental information⁽⁴⁾	163	1,592
- By product revenue	(1)	(65)
- Inventory change	5	(8)
- Amortisation of tangible assets	(44)	(243)
- Amortisation of right of use assets	(1)	(40)
- Amortisation of intangible assets	—	(1)
- Rehabilitation and other non-cash costs	(3)	4
- Retrenchment costs	—	(4)
Total cash costs net of by-product revenue	119	1,235
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	(37)
Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies	119	1,198
Gold produced - oz (000) ⁽²⁾	157	1,076
Total cash costs per unit - \$/oz ⁽³⁾	756	1,114

For the six months ended 30 June 2021

Corporate and other

(in \$ millions, except as otherwise noted)

	CORPORATE ⁽⁵⁾
All-in sustaining costs	
Cost of sales per segmental information⁽⁴⁾	(1)
By-product revenue	—
Amortisation of tangible, right of use and intangible assets	(1)
Adjusted for decommissioning and inventory amortisation	—
Corporate administration and marketing expenditure	37
Lease payment sustaining	2
Sustaining exploration and study costs	—
Total sustaining capital expenditure	—
All-in sustaining costs	37
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—
All-in sustaining costs adjusted for non-controlling interest and non-gold producing companies	37
All-in sustaining costs	37
Non-sustaining project capital expenditure	—
Non-sustaining lease payments	—
Non-sustaining exploration and study costs	—
Care and maintenance	—
Closure and social responsibility costs not related to current operations	2
Other provisions	—
All-in costs	39
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—
All-in costs adjusted for non-controlling interests and non-gold producing companies	39
Gold sold - oz (000) ⁽²⁾	—
All-in sustaining cost per unit - \$/oz ⁽³⁾	—
All-in cost per unit - \$/oz ⁽³⁾	—

(1) Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

(2) Attributable portion.

(3) In addition to the operational performances of the mines, "all-in sustaining cost per ounce", "all-in cost per ounce" and "total cash costs per ounce" are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports "all-in sustaining cost per ounce" and "all-in cost per ounce" calculated to the nearest US Dollar amount and gold sold in ounces. AngloGold Ashanti reports "total cash costs per ounce" calculated to the nearest US Dollar amount and gold produced in ounces.

(4) Refer to Segmental reporting.

(5) Corporate includes non-gold producing subsidiaries.

For the six months ended 30 June 2021

Corporate and other

(in \$ millions, except as otherwise noted)

	CORPORATE⁽⁵⁾
Total cash costs	
Cost of sales per segmental information⁽⁴⁾	(1)
- By product revenue	—
- Inventory change	—
- Amortisation of tangible assets	(1)
- Amortisation of right of use assets	—
- Amortisation of intangible assets	—
- Rehabilitation and other non-cash costs	—
- Retrenchment costs	—
Total cash costs net of by-product revenue	(2)
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	—
Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies	(2)
Gold produced - oz (000) ⁽²⁾	—
Total cash costs per unit - \$/oz ⁽³⁾	—

For the six months ended 30 June 2021

Operations Africa

(in \$ millions, except as otherwise noted)

	AFRICA		AFRICA					
	Kibali	Joint Ventures	Iduapriem	Obuasi	Sigiri	Geita	Africa other	Subsidiaries
All-in sustaining costs								
Cost of sales per segmental information⁽⁴⁾	178	178	126	116	187	262	—	691
By-product revenue	(1)	(1)	—	(1)	—	(1)	—	(2)
Amortisation of tangible, intangible and right of use assets	(49)	(49)	(8)	(11)	(22)	(36)	—	(77)
Adjusted for decommissioning and inventory amortisation	—	—	—	—	—	1	—	1
Corporate administration and marketing expenditure	—	—	—	—	—	—	—	—
Lease payment sustaining	5	5	—	—	1	9	—	10
Sustaining exploration and study costs	—	—	—	—	2	—	—	2
Total sustaining capital expenditure	31	31	44	15	4	21	1	85
All-in sustaining costs	164	164	162	119	172	256	1	710
Adjusted for non-controlling interests and non-gold producing companies (1)	—	—	—	—	(26)	—	—	(26)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	164	164	162	119	146	256	1	684
All-in sustaining costs	164	164	162	119	172	256	1	710
Non-sustaining project capital expenditure	—	—	—	77	8	25	—	110
Non-sustaining lease payments	—	—	—	—	—	—	—	—
Non-sustaining exploration and study costs	1	1	1	1	1	—	—	3
Care and maintenance	—	—	—	13	—	—	—	13
Closure and social responsibility costs not related to current operations	1	1	—	—	—	—	—	—
Other provisions	—	—	—	—	—	—	—	—
All-in costs	166	166	163	210	181	281	1	836
Adjusted for non-controlling interests and non-gold producing companies (1)	—	—	—	—	(27)	—	—	(27)
All-in costs adjusted for non-controlling interests and non-gold producing companies	166	166	163	210	154	281	1	809
Gold sold - oz (000) ⁽²⁾	179	179	103	91	119	242	—	555
All-in sustaining cost per unit - \$/oz⁽³⁾	919	919	1,573	1,316	1,225	1,059	—	1,233
All-in cost per unit - \$/oz⁽³⁾	927	929	1,582	2,314	1,290	1,161	—	1,457

For the six months ended 30 June 2021

Operations Africa

(in \$ millions, except as otherwise noted)

	AFRICA		AFRICA					
	Kibali	Joint Ventures	Iduapriem	Obuasi	Siguiri	Geita	Africa other	Subsidiaries
Total cash costs								
Cost of sales per segmental information⁽⁴⁾	178	178	126	116	187	262	—	691
- By product revenue	(1)	(1)	—	(1)	—	(1)	—	(2)
- Inventory change	(1)	(1)	(2)	(11)	(3)	(5)	—	(21)
- Amortisation of tangible assets	(46)	(46)	(8)	(10)	(22)	(26)	—	(66)
- Amortisation of right of use assets	(3)	(3)	—	—	—	(10)	—	(10)
- Amortisation of intangible assets	—	—	—	(1)	—	—	—	(1)
- Rehabilitation and other non-cash costs	(3)	(3)	(1)	(8)	5	(8)	—	(12)
- Retrenchment costs	—	—	—	—	—	—	—	—
Total cash costs net of by-product revenue	124	124	115	85	167	212	—	579
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	—	—	—	—	(25)	—	—	(25)
Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies	124	124	115	85	142	212	—	554
Gold produced - oz (000) ⁽²⁾	177	177	101	85	117	237	—	540
Total cash costs per unit - \$/oz⁽³⁾	699	699	1,134	999	1,214	898	—	1,027

For the six months ended 30 June 2021

Operations Australia, America and Projects

(in \$ millions, except as otherwise noted)

	AUSTRALIA				AMERICAS					PROJECTS
	Sunrise Dam	Tropicana	Australia other	Total Australia	Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande	Americas other	Total Americas	
All-in sustaining costs										
Cost of sales per segmental information⁽⁴⁾	176	155	15	346	115	195	53	1	364	—
By-product revenue	(1)	(1)	—	(2)	(40)	(10)	—	—	(50)	—
Amortisation of tangible, intangible and right of use assets	(25)	(37)	(1)	(63)	(11)	(49)	(11)	(1)	(72)	—
Adjusted for decommissioning and inventory amortisation	1	—	—	1	(1)	(2)	—	—	(3)	—
Corporate administration and marketing expenditure	—	—	—	—	—	—	—	—	—	—
Lease payment sustaining	6	6	—	12	—	7	2	—	9	—
Sustaining exploration and study costs	—	—	—	—	1	—	—	—	1	—
Total sustaining capital expenditure	24	62	—	86	11	72	26	—	109	—
All-in sustaining costs	181	185	14	380	75	213	70	—	358	—
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	(5)	—	—	—	(5)	—
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	181	185	14	380	70	213	70	—	353	—
All-in sustaining costs	181	185	14	380	75	213	70	—	358	—
Non-sustaining project capital expenditure	15	—	—	15	—	—	—	—	—	25
Non-sustaining lease payments	—	—	—	—	—	—	—	1	1	—
Non-sustaining exploration and study costs	6	3	10	19	—	2	2	—	4	31
Care and maintenance	—	—	—	—	—	—	—	—	—	—
Closure and social responsibility costs not related to current operations	—	—	—	—	—	4	1	—	5	—
Other provisions	—	—	—	—	—	—	—	—	—	—
All-in costs	202	188	24	414	75	219	73	1	368	56
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	(6)	—	—	—	(6)	—
All-in costs adjusted for non-controlling interests and non-gold producing companies	202	188	24	414	69	219	73	1	362	56
Gold sold - oz (000)⁽²⁾	102	118	—	220	67	153	40	—	260	—
All-in sustaining cost per unit - \$/oz⁽³⁾	1,765	1,571	—	1,725	1,034	1,399	1,818	—	1,371	—
All-in cost per unit - \$/oz⁽³⁾	1,972	1,592	—	1,880	1,034	1,442	1,893	—	1,626	—

For the six months ended 30 June 2021

Operations Australia, America and Projects

(in \$ millions, except as otherwise noted)

	AUSTRALIA				AMERICAS					PROJECTS
	Sunrise Dam	Tropicana	Australia other	Total Australia	Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande	Americas other	Total Americas	
Total cash costs										
Cost of sales per segmental information⁽⁴⁾	176	155	15	346	115	195	53	1	364	—
- By product revenue	(1)	(1)	—	(2)	(40)	(10)	—	—	(50)	—
- Inventory change	(1)	6	—	5	6	(2)	1	—	5	—
- Amortisation of tangible assets	(20)	(32)	(1)	(53)	(11)	(43)	(9)	(1)	(64)	—
- Amortisation of right of use assets	(5)	(5)	—	(10)	—	(6)	(2)	—	(8)	—
- Amortisation of intangible assets	—	—	—	—	—	—	—	—	—	—
- Rehabilitation and other non-cash costs	1	2	(1)	2	(2)	1	—	(1)	(2)	—
- Retrenchment costs	—	—	—	—	—	(1)	—	—	(1)	—
Total cash costs net of by-product revenue	150	125	13	288	68	134	43	(1)	244	—
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	—	—	—	—	(5)	—	—	—	(5)	—
Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies	150	125	13	288	63	134	43	(1)	239	—
Gold produced - oz (000)⁽²⁾	102	120	—	222	72	151	38	—	261	—
Total cash costs per unit - \$/oz⁽³⁾	1,469	1,039	—	1,296	872	889	1,129	—	923	—

For the six months ended 30 June 2021

AngloGold Ashanti operations - Total

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES
All-in sustaining costs		
Cost of sales per segmental information⁽⁴⁾	178	1,400
By-product revenue	(1)	(54)
Amortisation of tangible, intangible and right of use assets	(49)	(213)
Adjusted for decommissioning and inventory amortisation	—	(1)
Corporate administration and marketing expenditure	—	37
Lease payment sustaining	5	33
Sustaining exploration and study costs	—	3
Total sustaining capital expenditure	31	280
All-in sustaining costs	164	1,485
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	—	(31)
All-in costs adjusted for non-controlling interests and non-gold producing companies	164	1,454
All-in sustaining costs	164	1,485
Non-sustaining project capital expenditure	—	150
Non-sustaining lease payments	—	1
Non-sustaining exploration and study costs	1	57
Care and maintenance	—	13
Closure and social responsibility costs not related to current operations	1	7
Other provisions	—	—
All-in costs	166	1,713
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	—	(33)
All-in costs adjusted for non-controlling interests and non-gold producing companies	166	1,680
Gold sold - oz (000)⁽²⁾	179	1,035
All-in sustaining cost per unit - \$/oz⁽³⁾	919	1,405
All-in cost per unit - \$/oz⁽³⁾	929	1,623

For the six months ended 30 June 2021

AngloGold Ashanti operations - Total

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES
Total cash costs		
Cost of sales per segmental information⁽⁴⁾	178	1,400
- By product revenue	(1)	(54)
- Inventory change	(1)	(11)
- Amortisation of tangible assets	(46)	(181)
- Amortisation of right of use assets	(3)	(31)
- Amortisation of intangible assets	—	(1)
- Rehabilitation and other non-cash costs	(3)	(12)
- Retrenchment costs	—	(1)
Total cash costs net of by-product revenue	124	1,109
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	(30)
Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies	124	1,079
Gold produced - oz (000) ⁽²⁾	177	1,023
Total cash costs per unit - \$/oz ⁽³⁾	699	1,055

For the year ended 31 December 2021

Corporate and other

(in \$ millions, except as otherwise noted)

	CORPORATE⁽⁵⁾
All-in sustaining costs	
Cost of sales per segmental information⁽⁴⁾	(5)
By-product revenue	—
Amortisation of tangible, intangible and right of use assets	(3)
Adjusted for decommissioning and inventory amortisation	—
Corporate administration and marketing expenditure	73
Lease payment sustaining	3
Sustaining exploration and study costs	—
Total sustaining capital expenditure	11
All-in sustaining costs	79
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	79
All-in sustaining costs	79
Non-sustaining project capital expenditure	—
Non-sustaining lease payments	—
Non-sustaining exploration and study costs	—
Care and maintenance	—
Closure and social responsibility costs not related to current operations	4
Other provisions	1
All-in costs	84
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—
All-in costs adjusted for non-controlling interests and non-gold producing companies	84
Gold sold - oz (000) ⁽²⁾	—
All-in sustaining cost per unit - \$/oz ⁽³⁾	—
All-in cost per unit - \$/oz ⁽³⁾	—

(1) Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

(2) Attributable portion.

(3) In addition to the operational performances of the mines, "all-in sustaining cost per ounce", "all-in cost per ounce" and "total cash costs per ounce" are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports "all-in sustaining cost per ounce" and "all-in cost per ounce" calculated to the nearest US Dollar amount and gold sold in ounces. AngloGold Ashanti reports "total cash costs per ounce" calculated to the nearest US Dollar amount and gold produced in ounces.

(4) Refer to Segmental reporting.

(5) Corporate includes non-gold producing subsidiaries.

For the year ended 31 December 2021

Corporate and other

(in \$ millions, except as otherwise noted)

	CORPORATE⁽⁵⁾
Total cash costs	
Cost of sales per segmental information⁽⁴⁾	(5)
- By product revenue	—
- Inventory change	—
- Amortisation of tangible assets	(1)
- Amortisation of right of use assets	(1)
- Amortisation of intangible assets	(1)
- Rehabilitation and other non-cash costs	—
- Retrenchment costs	—
Total cash costs net of by-product revenue	(8)
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	—
Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies	(8)
Gold produced - oz (000) ⁽²⁾	—
Total cash costs per unit - \$/oz⁽³⁾	—

For the year ended 31 December 2021

Operations Africa

(in \$ millions, except as otherwise noted)

	AFRICA		AFRICA					
	Kibali	Joint Ventures	Iduapriem	Obuasi	Siguri	Geita	Africa other	Subsidiaries
All-in sustaining costs								
Cost of sales per segmental information⁽⁴⁾	350	350	238	164	410	488	—	1,300
By-product revenue	(2)	(2)	(1)	—	(1)	(1)	—	(3)
Amortisation of tangible, intangible and right of use assets	(105)	(105)	(19)	(22)	(47)	(75)	—	(163)
Adjusted for decommissioning and inventory amortisation	1	1	1	—	—	1	—	2
Corporate administration and marketing expenditure	—	—	—	—	—	—	—	—
Lease payment sustaining	9	9	2	—	1	19	—	22
Sustaining exploration and study costs	—	—	1	—	3	4	—	8
Total sustaining capital expenditure	61	61	103	46	18	65	—	232
All-in sustaining costs	314	314	325	188	384	501	—	1,398
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	(58)	—	—	(58)
All-in sustaining costs adjusted for non-controlling interest and non-gold producing companies	314	314	325	188	326	501	—	1,340
All-in sustaining costs	314	314	325	188	384	501	—	1,398
Non-sustaining project capital expenditure	11	11	2	122	20	58	—	202
Non-sustaining lease payments	—	—	—	—	—	2	—	2
Non-sustaining exploration and study costs	2	2	3	2	2	1	—	8
Care and maintenance	—	—	—	45	—	—	—	45
Closure and social responsibility costs not related to current operations	3	3	—	10	—	—	—	10
Other provisions	—	—	—	—	—	3	—	3
All-in costs	330	330	330	367	406	565	—	1,668
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	(61)	—	—	(61)
All-in costs adjusted for non-controlling interest and non-gold producing companies	330	330	330	367	345	565	—	1,607
Gold sold - oz (000) ⁽²⁾	367	367	201	114	258	487	—	1,060
All-in sustaining cost per unit - \$/oz⁽³⁾	856	856	1,619	1,653	1,267	1,029	—	1,264
All-in cost per unit - \$/oz⁽³⁾	898	900	1,642	3,229	1,340	1,161	—	1,516

For the year ended 31 December 2021

Operations Africa

(in \$ millions, except as otherwise noted)

	AFRICA		AFRICA					Subsidiaries
	Kibali	Joint Ventures	Iduapriem	Obuasi	Siguiri	Geita	Africa other	
Total cash costs								
Cost of sales per segmental information⁽⁴⁾	350	350	238	164	410	488	—	1,300
- By product revenue	(2)	(2)	(1)	—	(1)	(1)	—	(3)
- Inventory change	(1)	(1)	1	(10)	(1)	(1)	—	(11)
- Amortisation of tangible assets	(100)	(100)	(17)	(21)	(46)	(55)	—	(139)
- Amortisation of right of use assets	(5)	(5)	(2)	—	(1)	(20)	—	(23)
- Amortisation of intangible assets	—	—	—	(1)	—	—	—	(1)
- Rehabilitation and other non-cash costs	(5)	(5)	(1)	(12)	2	(12)	—	(23)
- Retrenchment costs	—	—	—	—	—	—	—	—
Total cash costs net of by-product revenue	237	237	218	120	363	399	—	1,100
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	—	—	—	—	(55)	—	—	(55)
Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies	237	237	218	120	308	399	—	1,045
Gold produced - oz (000)⁽²⁾	365	365	202	108	258	486	—	1,054
Total cash costs per unit - \$/oz⁽³⁾	647	647	1,081	1,112	1,200	822	—	991

For the year ended 31 December 2021

Operations Australia, America and Projects

(in \$ millions, except as otherwise noted)

	AUSTRALIA				AMERICAS					PROJECTS
	Sunrise Dam	Tropicana	Australia other	Total Australia	Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande	Americas other	Total Americas	
All-in sustaining costs										
Cost of sales per segmental information⁽⁴⁾	364	346	30	740	261	435	123	3	822	—
By-product revenue	(1)	(3)	—	(4)	(93)	(26)	—	—	(119)	—
Amortisation of tangible, intangible and right of use assets	(60)	(88)	(2)	(150)	(27)	(108)	(25)	(1)	(161)	—
Adjusted for decommissioning and inventory amortisation	1	1	—	2	—	(4)	—	—	(4)	—
Corporate administration and marketing expenditure	—	—	—	—	—	—	—	—	—	—
Lease payment sustaining	13	12	—	25	—	15	4	1	20	—
Sustaining exploration and study costs	—	—	—	—	1	1	—	—	2	—
Total sustaining capital expenditure	47	82	1	130	69	193	82	—	344	—
All-in sustaining costs	364	350	29	743	211	506	184	3	904	—
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	(16)	—	—	—	(16)	—
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	364	350	29	743	195	506	184	3	888	—
All-in sustaining costs	364	350	29	743	211	506	184	3	904	—
Non-sustaining project capital expenditure	15	40	—	55	—	2	—	—	2	52
Non-sustaining lease payments	—	—	—	—	—	—	—	—	—	—
Non-sustaining exploration and study costs	27	8	21	56	1	11	4	1	17	72
Care and maintenance	—	—	—	—	—	—	—	—	—	—
Closure and social responsibility costs not related to current operations	—	—	—	—	—	7	2	1	10	—
Other provisions	—	—	—	—	—	—	—	—	—	—
All-in costs	406	398	50	854	212	526	190	5	933	124
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	(16)	—	—	—	(16)	—
All-in costs adjusted for non-controlling interests and non-gold producing companies	406	398	50	854	196	526	190	5	917	124
Gold sold - oz (000)⁽²⁾	231	264	—	495	144	334	83	—	561	—
All-in sustaining cost per unit - \$/oz⁽³⁾	1,573	1,326	—	1,500	1,353	1,519	2,220	—	1,587	—
All-in cost per unit - \$/oz⁽³⁾	1,757	1,506	—	1,725	1,362	1,582	2,283	—	1,858	—

For the year ended 31 December 2021

Operations Australia, America and Projects

(in \$ millions, except as otherwise noted)

	AUSTRALIA				AMERICAS					PROJECTS
	Sunrise Dam	Tropicana	Australia other	Total Australia	Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande	Americas other	Total Americas	
Total cash costs										
Cost of sales per segmental information⁽⁴⁾	364	346	30	740	261	435	123	3	822	—
- By product revenue	(1)	(3)	—	(4)	(93)	(26)	—	—	(119)	—
- Inventory change	(3)	3	—	—	7	(3)	1	—	5	—
- Amortisation of tangible assets	(49)	(80)	—	(129)	(27)	(94)	(21)	—	(142)	—
- Amortisation of right of use assets	(11)	(8)	(1)	(20)	—	(14)	(4)	(1)	(19)	—
- Amortisation of intangible assets	—	—	(1)	(1)	—	—	—	—	—	—
- Rehabilitation and other non-cash costs	3	3	(1)	5	(8)	(12)	—	—	(20)	—
- Retrenchment costs	—	—	—	—	(1)	(1)	—	—	(2)	—
Total cash costs net of by-product revenue	303	261	27	591	139	285	99	2	525	—
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	—	—	—	—	(10)	—	—	—	(10)	—
Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies	303	261	27	591	129	285	99	2	515	—
Gold produced - oz (000)⁽²⁾	229	265	—	494	145	331	83	—	559	—
Total cash costs per unit - \$/oz⁽³⁾	1,321	987	—	1,196	894	858	1,192	—	921	—

For the year ended 31 December 2021

AngloGold Ashanti operations - Total

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES
All-in sustaining costs		
Cost of sales per segmental information⁽⁴⁾	350	2,857
By-product revenue	(2)	(126)
Amortisation of tangible, intangible and right of use assets	(105)	(477)
Adjusted for decommissioning and inventory amortisation	1	—
Corporate administration and marketing expenditure	—	73
Lease payment sustaining	9	70
Sustaining exploration and study costs	—	10
Total sustaining capital expenditure	61	717
All-in sustaining costs	314	3,124
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	—	(74)
All-in costs adjusted for non-controlling interests and non-gold producing companies	314	3,050
All-in sustaining costs	314	3,124
Non-sustaining project capital expenditure	11	311
Non-sustaining lease payments	—	2
Non-sustaining exploration and study costs	2	153
Care and maintenance	—	45
Closure and social responsibility costs not related to current operations	3	24
Other provisions	—	4
All-in costs	330	3,663
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	—	(77)
All-in costs adjusted for non-controlling interests and non-gold producing companies	330	3,586
Gold sold - oz (000)⁽²⁾	367	2,116
All-in sustaining cost per unit - \$/oz⁽³⁾	856	1,441
All-in cost per unit - \$/oz⁽³⁾	900	1,695

For the year ended 31 December 2021

AngloGold Ashanti operations - Total

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES
Total cash costs		
Cost of sales per segmental information⁽⁴⁾	350	2,857
- By product revenue	(2)	(126)
- Inventory change	(1)	(6)
- Amortisation of tangible assets	(100)	(411)
- Amortisation of right of use assets	(5)	(63)
- Amortisation of intangible assets	—	(3)
- Rehabilitation and other non-cash costs	(5)	(38)
- Retrenchment costs	—	(2)
Total cash costs net of by-product revenue	237	2,208
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	(65)
Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies	237	2,143
Gold produced - oz (000) ⁽²⁾	365	2,107
Total cash costs per unit - \$/oz ⁽³⁾	647	1,017