

## Conflict-Free Gold Report 2022

AngloGold Ashanti acknowledges that our license to operate means that we need to demonstrate that we have extracted gold in a manner that does not fuel conflict. We take this responsibility seriously and as such have adopted the World Gold Council's *Conflict-Free Gold Standard* (the Standard) to demonstrate our commitment to responsible mining. This Conflict-Free Gold Report summarises our conformance to the requirements of the Standard for the year-ended 31 December 2022. The Executive Committee is responsible for implementation, and it reports to the Chief Executive Officer, who has ultimate responsibility for the company's compliance.

We continue conforming to the Standard and pursue appropriate assurance of the Conflict-Free Gold Report. In addition, our annual Sustainability Report, which includes aspects also covered here, is subject to independent, external assurance <https://reports.anglogoldashanti.com/22/>. This report was subjected to the rigorous scrutiny of our Group Internal Audit department and external auditors.

### Reporting boundary

The reporting boundary of this Report includes all mining and processing operations over which AngloGold Ashanti has direct control. This is consistent with the non-financial reporting boundaries that we publicly disclose in our annual Sustainability Report and Annual Integrated Report.

### The Standard's requirements

The Standard comprises Parts A–E:

- Part A – Conflict Assessment
- Part B – Company Assessment
- Part C – Commodity Assessment
- Part D – External Sources of Gold Assessment, and
- Part E – Management Statement of Conformance.

Part A of the Standard requires companies to assess whether they are adhering to international sanctions and to undertake a risk assessment based upon the recognition of conflict. Applying the Standard's criteria, operations that are in an area ranked as 5 (war) or 4 (limited war) in the 2022 editions of the *Conflict Barometer*, published the following year by the Heidelberg Institute for International Conflict Research, are classified as 'conflict-affected or high-risk'. Such operations must complete all remaining assessments in Parts B–E of the Standard. For operations not considered to be in a 'conflict-affected or high-risk' area, and where the company does not transport gold while in its custody, the remaining assessments required are Parts D and E.

### AngloGold Ashanti's evaluation

Following our Part A, (Conflict Assessment) assessment, we concluded that we did not breach any international sanctions and that none of our mines or transport routes are located in 'conflict-affected or high-risk' areas. Parts of the Democratic Republic of Congo (DRC) are ranked 5 (escalated to a full-scale war) in the 2022 Heidelberg Conflict Barometer but has not had an impact on the Kibali Mine operations (non-managed joint venture with Barrick).

Part B (Company Assessment) and Part C (Commodity Assessment) assessments are not applicable because the Part A conflict assessment found that AngloGold Ashanti is not extracting gold or gold-bearing material in 'conflict-affected or high-risk' areas.



We also complied with Part D – Externally Sourced Gold Assessment, as we toll treated gold bearing material in Brazil.

- In Brazil, AngloGold Ashanti's wholly owned Queiroz plant toll treated gold-bearing material extracted from waste from Vale S.A under the licence n° 851.355 / 1991, and Mineração Tabiporã LTDA licence n° 79.066.841/0001-51. However, the Heidelberg Barometer has de-escalated Brazil from "limited war" to "violent crisis" (ranked a 3) because of the ongoing drug trafficking conflict which is prevalent in the country. This has not directly impacted our operations.

Appropriate management statements of conformance processes are in place, as required by Part E, evidenced by the certification of the respective refineries we deal with.

No Deviations from Conformance with the Standard arose during the reporting period.

In conclusion, AngloGold Ashanti was in conformance with the criteria set out in the *Conflict-Free Gold Standard* for the reporting year ended 31 December 2022. The requirement for independent external assurance was conducted in accordance with recognised assurance standards, to confirm whether AGA's 2022 Conflict-Free Gold Report is prepared in accordance with the WGC's Conflict-Free Gold Standard. IBIS Consulting issued the independent assurance report covering the 12-month period (2022) regarding AGA's conformance with the Standard and formed part of our public commitment to comply fully with the Responsible Gold Mining Principles by 2022, which is mandatory for all member companies. The external assurance report may be found here [https://thevault.exchange/?get\\_group\\_doc=143/1685528739-IBISAssuranceStatement.pdf](https://thevault.exchange/?get_group_doc=143/1685528739-IBISAssuranceStatement.pdf)

Feedback or queries on any aspect of this report may be submitted through any of the means outlined on our company website <https://www.anglogoldashanti.com/investors/annual-reports/>