

Supplementary report to shareholders

for the six months ended 30 June 2023

OPERATING RESULTS		Africa	Australia	Americas	Total group
SIX MONTHS ENDED					
JUNE 2023					
UNDERGROUND OPERATION					
Area mined	- 000 m ²	191	-	-	191
Mined	- 000 tonnes	3,505	1,853	1,251	6,608
Milled / Treated	- 000 tonnes	2,485	1,802	1,277	5,564
Recovered grade	- oz/ton	0.128	0.075	0.099	0.104
	- g/tonne	4.38	2.58	3.39	3.57
Gold produced	- oz (000)	350	150	139	639
SURFACE AND DUMP RECLAMATION					
Milled / Treated	- 000 tonnes	81	-	-	81
Recovered grade	- oz/ton	0.030	-	-	0.030
	- g/tonne	1.04	-	-	1.04
Gold produced	- oz (000)	3	-	-	3
OPEN-PIT OPERATION					
Volume mined	- 000 bcm	21,766	9,187	-	30,953
Mined	- 000 tonnes	50,379	25,217	8,782	84,378
Treated	- 000 tonnes	9,025	3,560	398	12,983
Stripping ratio	- ratio	4.37	9.82	24.53	6.00
Recovered grade	- oz/ton	0.036	0.029	0.067	0.035
	- g/tonne	1.24	1.01	2.30	1.21
Gold produced	- oz (000)	360	115	29	505
HEAP LEACH OPERATION					
Mined	- 000 tonnes	-	-	961	961
Placed	- 000 tonnes	-	-	914	914
Stripping ratio	- ratio	-	-	10.23	10.23
Recovered grade	- oz/ton	-	-	0.004	0.004
	- g/tonne	-	-	0.13	0.13
Gold placed	- oz (000)	-	-	4	4
Gold produced	- oz (000)	-	-	15	15
CONCENTRATE					
Mined	- 000 tonnes	-	-	502	502
Milled / Treated	- 000 tonnes	-	-	505	505
Recovered grade	- oz/ton	-	-	0.133	0.133
	- g/tonne	-	-	4.56	4.56
Gold produced	- oz (000)	-	-	74	74
PRODUCTIVITY PER EMPLOYEE					
Actual	- oz/TEC	13.82	26.24	7.15	12.64
TOTAL					
Subsidiaries' gold produced	- oz (000)	562	265	258	1,085
Joint ventures' gold produced	- oz (000)	151	-	-	151
Attributable gold produced	- oz (000)	713	265	258	1,236
Minority gold produced	- oz (000)	19	-	6	26
Subsidiaries' gold sold	- oz (000)	589	266	237	1,092
Joint ventures' gold sold	- oz (000)	154	-	-	154
Attributable gold sold	- oz (000)	743	266	237	1,246
Minority gold sold	- oz (000)	20	-	6	26
Price received	- \$/oz sold	1,934	1,929	1,861	1,920
All-in sustaining cost	- \$/oz sold	1,391	1,510	2,079	1,587
All-in costs	- \$/oz sold	1,531	1,675	2,335	1,835
Total cash costs	- \$/oz produced	1,105	1,296	1,313	1,189

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS (\$m) SIX MONTHS ENDED JUNE 2023	Africa	Australia	Americas	Projects	Corporate and other	Sub-total	Less equity accounted investments	Total group
Revenue from product sales	1,478	516	491	-	-	2,485	(299)	2,186
Total cash costs	(821)	(346)	(384)	-	1	(1,550)	134	(1,416)
Retrenchment costs	-	-	(2)	-	-	(2)	-	(2)
Rehabilitation and other non-cash costs	(10)	-	(6)	-	-	(15)	2	(13)
Amortisation of assets	(196)	(66)	(80)	-	(2)	(344)	45	(300)
Total production costs	(1,027)	(411)	(471)	-	(1)	(1,911)	181	(1,730)
Inventory change	(33)	(3)	16	-	-	(19)	1	(18)
Cost of sales	(1,060)	(414)	(455)	-	(1)	(1,930)	182	(1,749)
Realised gain (loss)	-	-	-	-	(4)	(4)	-	(4)
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	2	2	-	2
Gross profit (loss)	417	102	37	-	(3)	552	(117)	435
Corporate and related costs	-	(4)	-	(9)	(31)	(44)	-	(44)
Exploration and evaluation costs	(16)	(15)	(11)	(71)	-	(113)	1	(112)
Intercompany transactions	(1)	(4)	1	-	4	-	-	-
Impairment and derecognition of assets	-	-	(130)	-	-	(130)	-	(130)
Profit / loss on disposal of assets	-	-	4	-	-	4	-	4
Other expenses / income	1	-	(52)	(4)	(18)	(73)	15	(58)
Operating profit (loss)	402	79	(151)	(84)	(49)	197	(101)	95
Net finance (costs) income, unwinding of obligations and fair value adjustments	(7)	(4)	26	-	(29)	(15)	(2)	(18)
Foreign exchange and fair value adjustments	(28)	2	(56)	1	(4)	(83)	7	(75)
Share of equity accounted investments profit (loss)	-	-	-	-	8	8	67	75
Profit (loss) before taxation	367	78	(182)	(83)	(73)	107	(30)	77
Taxation	(68)	(24)	29	3	(1)	(61)	30	(32)
Profit (loss) for the period	298	53	(152)	(79)	(74)	45	-	45
Equity shareholders	295	53	(155)	(79)	(74)	40	-	40
Non-controlling interests	3	-	3	-	-	5	-	5
Operating profit (loss)	402	79	(151)	(84)	(49)	197	(101)	95
Retrenchment costs	-	-	2	-	-	2	-	2
Unrealised non-hedge derivatives	-	-	-	-	(2)	(2)	-	(2)
Intercompany transactions	1	4	(1)	-	(4)	-	-	-
Regional corporate costs	-	4	-	9	(13)	-	-	-
Care and maintenance costs	-	-	-	2	-	2	-	2
Impairment and derecognition of assets	-	-	130	-	-	130	-	130
Profit / loss on disposal of assets	-	-	(4)	-	-	(4)	-	(4)
Other expenses / income	-	-	-	-	-	-	-	-
Share of associates' EBIT	1	-	-	-	10	11	101	112
EBIT	403	87	(25)	(73)	(52)	340	-	340
Amortisation of assets	196	66	80	-	2	344	(45)	300
Share of associates' amortisation	-	-	-	-	-	-	45	45
Other amortisation	-	-	(8)	1	-	(7)	-	(7)
EBITDA	600	153	47	(72)	(50)	678	-	678
Profit (loss) attributable to equity shareholders	295	53	(155)	(79)	(74)	40	-	40
Impairment, derecognition and profit /loss on disposal of assets	-	-	126	-	-	126	-	126
Foreign exchange loss release to Income statement	-	-	-	-	-	-	-	-
Share of associates' impairment, derecognition and profit /loss on disposal of assets	1	-	-	-	-	1	-	1
Taxation on items above	-	-	(27)	-	-	(27)	-	(27)
Headline earnings (loss)	296	53	(56)	(79)	(74)	140	-	140
Sustaining ORD / Stripping capex	127	22	87	-	-	236	(13)	223
Other Sustaining capex	59	21	47	-	-	127	(16)	111
Non Sustaining capital	94	30	-	10	-	134	(15)	119
Total capital expenditure	280	73	134	10	-	497	(44)	453
Expenditures on intangible assets	-	-	-	-	-	-	-	-
Capital expenditure per statement of cash flows	-	-	-	-	-	-	-	453

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS SIX MONTHS ENDED JUNE 2023		Kibali 45% attributable	Iduapriem	Obuasi	Sigiri 85% attributable	Geita	Africa
UNDERGROUND OPERATION							
Area mined	- 000 m ²	-	-	-	-	191	191
Mined	- 000 tonnes	840	-	858	-	1,807	3,505
Milled / Treated	- 000 tonnes	755	-	502	-	1,228	2,485
Recovered grade	- oz/ton	0.125	-	0.206	-	0.097	0.128
	- g/tonne	4.28	-	7.08	-	3.34	4.38
Gold produced	- oz (000)	104	-	114	-	132	350
SURFACE AND DUMP RECLAMATION							
Milled / Treated	- 000 tonnes	-	-	81	-	-	81
Recovered grade	- oz/ton	-	-	0.030	-	-	0.030
	- g/tonne	-	-	1.04	-	-	1.04
Gold produced	- oz (000)	-	-	3	-	-	3
OPEN-PIT OPERATION							
Volume mined	- 000 bcm	4,573	7,681	-	5,121	4,391	21,766
Mined	- 000 tonnes	8,538	20,355	-	10,105	11,381	50,379
Treated	- 000 tonnes	1,075	2,518	-	4,152	1,280	9,025
Stripping ratio	- ratio	5.38	6.65	-	2.16	4.22	4.37
Recovered grade	- oz/ton	0.040	0.043	-	0.024	0.061	0.036
	- g/tonne	1.37	1.46	-	0.82	2.08	1.24
Gold produced	- oz (000)	47	118	-	109	85	360
PRODUCTIVITY PER EMPLOYEE							
Actual	- oz/TEC	20.86	19.44	8.47	14.06	13.02	13.82
TOTAL							
Subsidiaries' gold produced	- oz (000)	-	118	117	109	217	562
Joint ventures' gold produced	- oz (000)	151	-	-	-	-	151
Attributable gold produced	- oz (000)	151	118	117	109	217	713
Minority gold produced	- oz (000)	-	-	-	19	-	19
Subsidiaries' gold sold	- oz (000)	-	124	125	114	226	589
Joint ventures' gold sold	- oz (000)	154	-	-	-	-	154
Attributable gold sold	- oz (000)	154	124	125	114	226	743
Minority gold sold	- oz (000)	-	-	-	20	-	20
Price received	- \$/oz sold	1,941	1,929	1,929	1,928	1,938	1,934
All-in sustaining cost	- \$/oz sold	1,060	1,396	1,392	1,747	1,436	1,391
All-in costs	- \$/oz sold	1,174	1,618	1,613	1,798	1,544	1,531
Total cash costs	- \$/oz produced	880	1,004	1,020	1,621	1,107	1,105

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS (\$m) SIX MONTHS ENDED JUNE 2023	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Geita	Other	Non- controlling interests	Africa
Revenue from product sales	299	239	242	220	439	-	39	1,478
Total cash costs	(134)	(119)	(119)	(178)	(241)	1	(31)	(821)
Retrenchment costs	-	-	-	-	-	-	-	-
Rehabilitation and other non-cash costs	(2)	(2)	(3)	(2)	-	-	-	(10)
Amortisation of assets	(45)	(66)	(29)	(13)	(41)	-	(2)	(196)
Total production costs	(181)	(186)	(152)	(193)	(282)	1	(34)	(1,027)
Inventory change	(1)	(9)	(5)	(7)	(10)	-	(1)	(33)
Cost of sales	(182)	(195)	(157)	(200)	(293)	1	(35)	(1,060)
Realised gain (loss)	-	-	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-
Gross profit (loss)	117	45	85	20	146	1	3	417
Corporate and related costs	-	-	-	-	-	-	-	-
Exploration and evaluation costs	(1)	-	(1)	(5)	(9)	-	(1)	(16)
Intercompany transactions	(23)	(1)	-	-	-	23	-	(1)
Impairment and derecognition of assets	-	-	-	-	-	-	-	-
Profit / loss on disposal of assets	-	-	-	-	-	-	-	-
Other expenses / income	(14)	-	(1)	15	-	(1)	3	1
Operating profit (loss)	80	43	84	30	138	22	5	402
Retrenchment costs	-	-	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-
Realised (gain) loss on other commodity contracts	-	-	-	-	-	-	-	-
Intercompany transactions	23	1	-	-	-	(23)	-	1
Regional corporate costs	-	-	-	-	-	-	-	-
Care and maintenance costs	-	-	-	-	-	-	-	-
Impairment and derecognition of assets	-	-	-	-	-	-	-	-
Profit / loss on disposal of assets	-	-	-	-	-	-	-	-
Other expenses / income	-	-	-	-	-	-	-	-
Share of associates' EBIT	-	-	-	-	-	1	-	1
EBIT	103	44	83	30	138	-	5	403
Amortisation of assets	45	66	29	13	41	-	2	196
Share of associates' amortisation	-	-	-	-	-	-	-	-
Other amortisation	-	-	-	-	-	-	-	-
EBITDA	147	110	113	43	179	1	8	600
Sustaining ORD / Stripping capex	12	36	39	2	37	-	-	127
Other Sustaining capex	16	7	7	8	20	-	1	59
Non Sustaining capital	15	27	28	3	19	-	1	94
Total capital expenditure	43	70	74	13	76	-	2	280

Rounding of figures may result in computational discrepancies.

**OPERATING RESULTS
SIX MONTHS ENDED
JUNE 2023**

		Sunrise Dam	Tropicana 70% attributable	Australia
UNDERGROUND OPERATION				
Area mined	- 000 m ²	-	-	-
Mined	- 000 tonnes	1,300	553	1,853
Milled / Treated	- 000 tonnes	1,223	579	1,802
Recovered grade	- oz/ton	0.072	0.083	0.075
	- g/tonne	2.46	2.84	2.58
Gold produced	- oz (000)	97	53	150
OPEN-PIT OPERATION				
Volume mined	- 000 bcm	641	8,546	9,187
Mined	- 000 tonnes	1,586	23,631	25,217
Treated	- 000 tonnes	741	2,819	3,560
Stripping ratio	- ratio	0.81	15.25	9.82
Recovered grade	- oz/ton	0.037	0.027	0.029
	- g/tonne	1.27	0.94	1.01
Gold produced	- oz (000)	30	85	115
HEAP LEACH OPERATION				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
PRODUCTIVITY PER EMPLOYEE				
Actual	- oz/TEC	28.36	24.56	26.24
TOTAL				
Subsidiaries' gold produced	- oz (000)	127	138	265
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	127	138	265
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	129	137	266
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	129	137	266
Minority gold sold	- oz (000)	-	-	-
Price received	- \$/oz sold	1,927	1,932	1,929
All-in sustaining cost	- \$/oz sold	1,541	1,363	1,510
All-in costs	- \$/oz sold	1,553	1,608	1,675
Total cash costs	- \$/oz produced	1,304	1,182	1,296

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS (\$m) SIX MONTHS ENDED JUNE 2023	Sunrise Dam	Tropicana 70% attributable	Other	Australia
Revenue from product sales	250	266	-	516
Total cash costs	(166)	(165)	(15)	(346)
Retrenchment costs	-	-	-	-
Rehabilitation and other non-cash costs	1	-	-	-
Amortisation of assets	(25)	(40)	(1)	(66)
Total production costs	(191)	(204)	(16)	(411)
Inventory change	(5)	3	-	(3)
Cost of sales	(196)	(201)	(16)	(414)
Realised gain (loss)	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Gross profit (loss)	54	64	(16)	102
Corporate and related costs	-	-	(4)	(4)
Exploration and evaluation costs	-	-	(15)	(15)
Intercompany transactions	-	-	(4)	(4)
Impairment and derecognition of assets	-	-	-	-
Profit / loss on disposal of assets	-	-	-	-
Other expenses / income	-	-	-	-
Operating profit (loss)	54	64	(39)	79
Retrenchment costs	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Intercompany transactions	-	-	4	4
Regional corporate costs	-	-	4	4
Care and maintenance costs	-	-	-	-
Impairment and derecognition of assets	-	-	-	-
Profit / loss on disposal of assets	-	-	-	-
Other expenses / income	-	-	-	-
Share of associates' EBIT	-	-	-	-
EBIT	54	64	(31)	87
Amortisation of assets	25	40	1	66
Share of associates' amortisation	-	-	-	-
Other amortisation	-	-	-	-
EBITDA	79	104	(30)	153
Sustaining ORD / Stripping capex	7	15	-	22
Other Sustaining capex	15	6	-	21
Non Sustaining capital	-	30	-	30
Total capital expenditure	22	51	-	73

OPERATING RESULTS SIX MONTHS ENDED JUNE 2023		Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Americas
UNDERGROUND OPERATION					
Area mined	- 000 m ²	-	-	-	-
Mined	- 000 tonnes	189	565	498	1,251
Milled / Treated	- 000 tonnes	189	582	506	1,277
Recovered grade	- oz/ton	0.186	0.099	0.066	0.099
	- g/tonne	6.37	3.40	2.28	3.39
Gold produced	- oz (000)	39	64	37	139
SURFACE AND DUMP RECLAMATION					
Milled / Treated	- 000 tonnes	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-
	- g/tonne	-	-	-	-
Gold produced	- oz (000)	-	-	-	-
OPEN-PIT OPERATION					
Volume mined	- 000 bcm	-	-	-	-
Mined	- 000 tonnes	8,560	-	222	8,782
Treated	- 000 tonnes	390	-	8	398
Stripping ratio	- ratio	24.43	-	29.04	24.53
Recovered grade	- oz/ton	0.068	-	0.034	0.067
	- g/tonne	2.32	-	1.18	2.30
Gold produced	- oz (000)	29	-	-	29
HEAP LEACH OPERATION					
Mined	- 000 tonnes	-	961	-	961
Placed	- 000 tonnes	829	86	-	914
Stripping ratio	- ratio	-	10.23	-	10.23
Recovered grade	- oz/ton	-	0.039	-	0.004
	- g/tonne	-	1.35	-	0.13
Gold placed	- oz (000)	-	4	-	4
Gold produced	- oz (000)	11	4	-	15
CONCENTRATE					
Mined	- 000 tonnes	-	502	-	502
Milled / Treated	- 000 tonnes	-	505	-	505
Recovered grade	- oz/ton	-	0.133	-	0.133
	- g/tonne	-	4.56	-	4.56
Gold produced	- oz (000)	-	74	-	74
PRODUCTIVITY PER EMPLOYEE					
Actual	- oz/TEC	11.71	6.68	4.66	7.15
TOTAL					
Subsidiaries' gold produced	- oz (000)	79	142	37	258
Joint ventures' gold produced	- oz (000)	-	-	-	-
Attributable gold produced	- oz (000)	79	142	37	258
Minority gold produced	- oz (000)	6	-	-	6
Subsidiaries' gold sold	- oz (000)	76	123	37	237
Joint ventures' gold sold	- oz (000)	-	-	-	-
Attributable gold sold	- oz (000)	76	123	37	237
Minority gold sold	- oz (000)	6	-	-	6
Price received	- \$/oz sold	1,922	1,804	1,922	1,861
All-in sustaining cost	- \$/oz sold	1,607	2,252	2,432	2,079
All-in costs	- \$/oz sold	1,649	2,663	2,587	2,335
Total cash costs	- \$/oz produced	1,128	1,330	1,620	1,313

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS (\$m) SIX MONTHS ENDED JUNE 2023	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Other	Non-controlling interests	Americas
Revenue from product sales	181	224	72	-	15	491
Total cash costs	(123)	(189)	(61)	(1)	(10)	(384)
Retrenchment costs	-	(1)	-	-	-	(2)
Rehabilitation and other non-cash costs	(2)	(3)	-	(1)	-	(6)
Amortisation of assets	(17)	(42)	(19)	-	(1)	(80)
Total production costs	(143)	(236)	(80)	(1)	(12)	(471)
Inventory change	3	13	-	-	-	16
Cost of sales	(140)	(222)	(80)	(1)	(11)	(455)
Realised gain (loss)	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-
Gross profit (loss)	41	2	(8)	(1)	3	37
Corporate and related costs	-	-	-	-	-	-
Exploration and evaluation costs	(6)	(2)	(1)	(1)	(1)	(11)
Intercompany transactions	-	1	-	-	-	1
Impairment and derecognition of assets	-	(121)	(9)	-	-	(130)
Profit / loss on disposal of assets	-	-	-	4	-	4
Other expenses / income	2	(49)	(5)	-	-	(52)
Operating profit (loss)	36	(169)	(23)	1	3	(151)
Retrenchment costs	-	1	-	-	-	2
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-
Realised (gain) loss on other commodity contracts	-	-	-	-	-	-
Intercompany transactions	-	(1)	-	-	-	(1)
Regional corporate costs	-	-	-	-	-	-
Care and maintenance costs	-	-	-	-	-	-
Impairment and derecognition of assets	-	121	9	-	-	130
Profit / loss on disposal of assets	-	-	-	(4)	-	(4)
Other expenses / income	-	-	-	-	-	-
Share of associates' EBIT	-	-	-	-	-	-
EBIT	37	(49)	(13)	(2)	3	(25)
Amortisation of assets	17	42	19	-	1	80
Share of associates' amortisation	-	-	-	-	-	-
Other amortisation	-	(8)	-	-	-	(8)
EBITDA	54	(15)	6	(2)	4	47
Sustaining ORD / Stripping capex	18	49	19	-	1	87
Other Sustaining capex	13	25	8	-	1	47
Non Sustaining capital	-	-	-	-	-	-
Total capital expenditure	31	74	27	-	2	134

Roundings of figures may result in computational discrepancies.

OPERATING RESULTS SIX MONTHS ENDED JUNE 2022		Africa	Australia	Americas	Total group
UNDERGROUND OPERATION					
Area mined	- 000 m ²	174	-	-	174
Mined	- 000 tonnes	3,130	1,625	1,924	6,678
Milled / Treated	- 000 tonnes	2,286	1,598	1,939	5,823
Recovered grade	- oz/ton	0.144	0.072	0.105	0.111
	- g/tonne	4.93	2.47	3.60	3.81
Gold produced	- oz (000)	362	127	225	713
SURFACE AND DUMP RECLAMATION					
Milled / Treated	- 000 tonnes	94	-	-	94
Recovered grade	- oz/ton	0.039	-	-	0.044
	- g/tonne	1.33	-	-	1.51
Gold produced	- oz (000)	4	-	1	5
OPEN-PIT OPERATION					
Volume mined	- 000 bcm	20,312	11,600	-	31,912
Mined	- 000 tonnes	48,424	26,702	11,061	86,187
Treated	- 000 tonnes	9,792	3,694	521	14,007
Stripping ratio	- ratio	5.13	14.37	18.10	7.43
Recovered grade	- oz/ton	0.032	0.031	0.051	0.033
	- g/tonne	1.10	1.08	1.75	1.12
Gold produced	- oz (000)	346	128	29	503
HEAP LEACH OPERATION					
Mined	- 000 tonnes	-	-	991	991
Placed	- 000 tonnes	-	-	836	836
Stripping ratio	- ratio	-	-	18.27	18.27
Recovered grade	- oz/ton	-	-	0.002	0.002
	- g/tonne	-	-	0.06	0.06
Gold placed	- oz (000)	-	-	2	2
Gold produced	- oz (000)	-	-	12	12
CONCENTRATE					
Mined	- 000 tonnes	-	-	-	-
Milled / Treated	- 000 tonnes	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-
	- g/tonne	-	-	-	-
Gold produced	- oz (000)	-	-	-	-
PRODUCTIVITY PER EMPLOYEE					
Actual	- oz/TEC	14.07	29.39	7.20	12.81
TOTAL					
Subsidiaries' gold produced	- oz (000)	555	254	267	1,076
Joint ventures' gold produced	- oz (000)	157	-	-	157
Attributable gold produced	- oz (000)	712	254	267	1,233
Minority gold produced	- oz (000)	25	-	7	32
Subsidiaries' gold sold	- oz (000)	564	254	265	1,083
Joint ventures' gold sold	- oz (000)	150	-	-	150
Attributable gold sold	- oz (000)	714	254	265	1,233
Minority gold sold	- oz (000)	26	-	7	32
Price received	- \$/oz sold	1,874	1,870	1,877	1,874
All-in sustaining cost	- \$/oz sold	1,262	1,375	1,712	1,418
All-in costs	- \$/oz sold	1,372	1,683	1,769	1,602
Total cash costs	- \$/oz produced	1,023	1,204	1,062	1,068

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS (\$m)
SIX MONTHS ENDED
JUNE 2022

	Africa	Australia	Americas	Projects	Corporate and other	Sub-total	Less equity accounted investments	Total group
Revenue from product sales	1,389	477	571	-	-	2,437	(282)	2,155
Total cash costs	(762)	(308)	(351)	-	2	(1,420)	120	(1,300)
Retrenchment costs	-	-	(3)	-	-	(4)	-	(4)
Rehabilitation and other non-cash costs	(7)	3	4	-	-	1	3	4
Amortisation of assets	(162)	(77)	(88)	-	(2)	(330)	45	(284)
Total production costs	(930)	(382)	(440)	-	(1)	(1,753)	168	(1,584)
Inventory change	(6)	3	-	-	-	(3)	(5)	(8)
Cost of sales	(936)	(380)	(439)	-	(1)	(1,756)	163	(1,592)
Gross profit (loss)	453	97	132	-	(1)	681	(118)	563
Corporate and related costs	-	(7)	-	(2)	(34)	(42)	-	(42)
Exploration and evaluation costs	(16)	(21)	(7)	(44)	-	(87)	3	(84)
Intercompany transactions	(1)	(2)	2	-	1	-	-	-
Impairment and derecognition of assets	(1)	-	-	-	-	(1)	-	(1)
Profit / loss on disposal of assets	-	-	(1)	-	-	(1)	-	(1)
Other expenses / income	(13)	-	(13)	(2)	(3)	(30)	18	(13)
Operating profit (loss)	421	68	113	(47)	(36)	519	(98)	422
Net finance (costs) income, unwinding of obligations and fair value adjustments	(13)	(5)	21	-	(39)	(36)	2	(34)
Foreign exchange and fair value adjustments	(5)	(5)	(42)	-	(6)	(59)	6	(53)
Share of equity accounted investments profit (loss)	1	-	-	-	7	8	64	72
Profit (loss) before taxation	403	59	91	(47)	(73)	432	(26)	407
Taxation	(71)	(19)	(29)	-	(1)	(119)	26	(94)
Profit (loss) for the period	332	40	62	(47)	(74)	313	-	313
Equity shareholders	321	40	58	(47)	(74)	298	-	298
Non-controlling interests	11	-	4	-	-	15	-	15
Operating profit (loss)	421	68	113	(47)	(36)	519	(98)	422
Retrenchment costs	-	-	3	-	-	4	-	4
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-
Realised (gain) loss on other commodity contracts	-	-	-	-	-	-	-	-
Intercompany transactions	1	2	(2)	-	(1)	-	-	-
Regional corporate costs	-	6	-	2	(8)	-	-	-
Care and maintenance costs	-	-	-	-	-	-	-	-
Impairment and derecognition of assets	1	-	-	-	-	1	-	1
Profit / loss on disposal of assets	-	-	1	-	-	1	-	1
Other expenses / income	-	-	-	-	(1)	-	-	-
Share of associates' EBIT	1	-	-	-	8	8	98	106
EBIT	425	77	115	(45)	(38)	534	-	534
Amortisation of assets	162	77	88	-	2	330	(45)	284
Share of associates' amortisation	-	-	-	-	-	-	45	45
Other amortisation	-	-	-	1	-	1	-	1
EBITDA	586	154	203	(43)	(36)	864	-	864
Profit (loss) attributable to equity shareholders	321	40	58	(47)	(74)	298	-	298
Impairment, derecognition and profit /loss on disposal of assets	1	-	1	-	-	2	-	2
Share of associates' impairment, derecognition and profit /loss on disposal of assets	-	-	-	-	-	-	-	-
Taxation on items above	-	-	-	-	-	-	-	-
Headline earnings (loss)	322	40	59	(47)	(74)	300	-	300
Sustaining ORD / Stripping capex	87	17	70	-	-	174	(13)	161
Other Sustaining capex	53	18	84	-	1	156	(17)	138
Non Sustaining capital	77	58	-	7	-	142	(8)	134
Total capital expenditure	217	93	154	7	1	472	(38)	434
Expenditures on intangible assets								(0)
Capital expenditure per statement of cash flows								434

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS SIX MONTHS ENDED JUNE 2022		Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Geita	Africa
UNDERGROUND OPERATION							
Area mined	- 000 m ²	-	-	-	-	174	174
Mined	- 000 tonnes	794	-	735	-	1,600	3,130
Milled / Treated	- 000 tonnes	742	-	409	-	1,136	2,286
Recovered grade	- oz/ton	0.157	-	0.192	-	0.118	0.144
	- g/tonne	5.38	-	6.59	-	4.03	4.93
Gold produced	- oz (000)	128	-	87	-	147	362
SURFACE AND DUMP RECLAMATION							
Milled / Treated	- 000 tonnes	-	-	94	-	-	94
Recovered grade	- oz/ton	-	-	0.039	-	-	0.039
	- g/tonne	-	-	1.33	-	-	1.33
Gold produced	- oz (000)	-	-	4	-	-	4
OPEN-PIT OPERATION							
Volume mined	- 000 bcm	3,029	7,248	-	4,444	5,591	20,312
Mined	- 000 tonnes	6,896	19,207	-	9,270	13,051	48,424
Treated	- 000 tonnes	902	2,602	-	4,702	1,587	9,792
Stripping ratio	- ratio	6.17	6.49	-	1.68	13.30	5.13
Recovered grade	- oz/ton	0.029	0.040	-	0.027	0.034	0.032
	- g/tonne	1.00	1.37	-	0.94	1.17	1.10
Gold produced	- oz (000)	29	115	-	142	60	346
HEAP LEACH OPERATION							
Mined	- 000 tonnes	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-
Gold placed	- oz (000)	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-
PRODUCTIVITY PER EMPLOYEE							
Actual	- oz/TEC	14.66	20.15	8.31	18.41	13.33	14.07
TOTAL							
Subsidiaries' gold produced	- oz (000)	-	115	91	142	207	555
Joint ventures' gold produced	- oz (000)	157	-	-	-	-	157
Attributable gold produced	- oz (000)	157	115	91	142	207	712
Minority gold produced	- oz (000)	-	-	-	25	-	29
Subsidiaries' gold sold	- oz (000)	-	120	88	145	212	564
Joint ventures' gold sold	- oz (000)	150	-	-	-	-	150
Attributable gold sold	- oz (000)	150	120	88	145	212	714
Minority gold sold	- oz (000)	-	-	-	26	-	30
Price received	- \$/oz sold	1,871	1,874	1,878	1,881	1,868	1,874
All-in sustaining cost	- \$/oz sold	1,003	1,329	1,495	1,324	1,270	1,262
All-in costs	- \$/oz sold	1,077	1,488	1,736	1,341	1,384	1,372
Total cash costs	- \$/oz produced	756	1,028	1,102	1,232	1,046	1,023

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS (\$m) SIX MONTHS ENDED JUNE 2022	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Geita	Other	Non- controlling interests	Africa
Revenue from product sales	282	224	166	273	396	-	48	1,389
Total cash costs	(120)	(118)	(100)	(175)	(217)	-	(31)	(762)
Retrenchment costs	-	-	-	-	-	-	-	-
Rehabilitation and other non-cash costs	(3)	2	(2)	(2)	(1)	-	-	(7)
Amortisation of assets	(45)	(31)	(16)	(20)	(45)	-	(4)	(162)
Total production costs	(168)	(148)	(118)	(198)	(264)	-	(35)	(930)
Inventory change	5	(5)	3	(4)	(4)	-	(1)	(6)
Cost of sales	(163)	(153)	(115)	(202)	(268)	-	(36)	(936)
Realised gain (loss)	-	-	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-
Gross profit (loss)	118	71	51	71	128	-	13	453
Corporate and related costs	-	-	-	-	-	-	-	-
Exploration and evaluation costs	(3)	(2)	-	(3)	(8)	-	(1)	(16)
Intercompany transactions	(37)	(1)	-	-	-	37	-	(1)
Impairment and derecognition of assets	-	-	-	(1)	(1)	-	-	(1)
Profit / loss on disposal of assets	-	-	-	-	-	-	-	-
Other expenses / income	(1)	-	9	(3)	-	(17)	-	(13)
Operating profit (loss)	77	68	60	65	120	21	11	421
Retrenchment costs	-	-	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-
Realised (gain) loss on other commodity contracts	-	-	-	-	-	-	-	-
Intercompany transactions	37	1	-	-	-	(37)	-	1
Regional corporate costs	-	-	-	-	-	-	-	-
Care and maintenance costs	-	-	-	-	-	-	-	-
Impairment and derecognition of assets	-	-	-	1	1	-	-	1
Profit / loss on disposal of assets	-	-	-	-	-	-	-	-
Other expenses / income	-	-	-	-	-	-	-	-
Share of associates' EBIT	-	-	-	-	-	1	-	1
EBIT	115	69	60	65	120	(16)	12	425
Amortisation of assets	45	31	16	20	45	-	4	162
Share of associates' amortisation	-	-	-	-	-	-	-	-
Other amortisation	-	-	-	-	-	-	-	-
EBITDA	160	100	76	86	165	(16)	15	586
Sustaining ORD / Stripping capex	13	21	28	-	25	-	-	87
Other Sustaining capex	17	14	5	9	7	-	2	53
Non Sustaining capital	8	18	31	1	19	-	-	77
Total capital expenditure	38	53	64	10	51	-	2	217

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS SIX MONTHS ENDED JUNE 2022		Sunrise Dam	Tropicana 70% attributable	Australia
UNDERGROUND OPERATION				
Area mined	- 000 m ²	-	-	-
Mined	- 000 tonnes	1,152	472	1,625
Milled / Treated	- 000 tonnes	1,119	479	1,598
Recovered grade	- oz/ton	0.067	0.083	0.072
	- g/tonne	2.31	2.84	2.47
Gold produced	- oz (000)	83	44	127
OPEN-PIT OPERATION				
Volume mined	- 000 bcm	1,834	9,766	11,600
Mined	- 000 tonnes	1,009	25,693	26,702
Treated	- 000 tonnes	850	2,844	3,694
Stripping ratio	- ratio	-	34.25	14.37
Recovered grade	- oz/ton	0.036	0.030	0.031
	- g/tonne	1.24	1.03	1.08
Gold produced	- oz (000)	34	94	128
HEAP LEACH OPERATION				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
PRODUCTIVITY PER EMPLOYEE				
Actual	- oz/TEC	28.45	30.24	29.39
TOTAL				
Subsidiaries' gold produced	- oz (000)	117	137	254
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	117	137	254
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	116	138	254
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	116	138	254
Minority gold sold	- oz (000)	-	-	-
Price received	- \$/oz sold	1,872	1,870	1,870
All-in sustaining cost	- \$/oz sold	1,589	1,087	1,375
All-in costs	- \$/oz sold	1,671	1,523	1,683
Total cash costs	- \$/oz produced	1,377	959	1,204

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS (\$m) SIX MONTHS ENDED JUNE 2022	Sunrise Dam	Tropicana 70% attributable	Other	Australia
Revenue from product sales	218	259	-	477
Total cash costs	(162)	(133)	(13)	(308)
Retrenchment costs	-	-	-	-
Rehabilitation and other non-cash costs	1	3	-	3
Amortisation of assets	(26)	(50)	(1)	(77)
Total production costs	(187)	(181)	(15)	(382)
Inventory change	2	1	-	3
Cost of sales	(185)	(180)	(15)	(380)
Realised gain (loss)	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Gross profit (loss)	33	79	(15)	97
Corporate and related costs	-	-	(7)	(7)
Exploration and evaluation costs	-	-	(21)	(21)
Intercompany transactions	-	-	(2)	(2)
Impairment and derecognition of assets	-	-	-	-
Profit / loss on disposal of assets	-	-	-	-
Other expenses / income	-	-	-	-
Operating profit (loss)	33	79	(44)	68
Retrenchment costs	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Intercompany transactions	-	-	2	2
Regional corporate costs	-	-	6	6
Care and maintenance costs	-	-	-	-
Impairment and derecognition of assets	-	-	-	-
Profit / loss on disposal of assets	-	-	-	-
Other expenses / income	-	-	-	-
Share of associates' EBIT	-	-	-	-
EBIT	33	79	(35)	77
Amortisation of assets	26	50	1	77
Share of associates' amortisation	-	-	-	-
Other amortisation	-	-	-	-
EBITDA	59	129	(35)	154
Sustaining ORD / Stripping capex	10	7	-	17
Other Sustaining capex	10	8	-	18
Non Sustaining capital	-	58	-	58
Total capital expenditure	20	73	-	93

**OPERATING RESULTS
SIX MONTHS ENDED
JUNE 2022**

		Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Americas
UNDERGROUND OPERATION					
Area mined	- 000 m ²	-	-	-	-
Mined	- 000 tonnes	178	1,257	490	1,924
Milled / Treated	- 000 tonnes	178	1,263	498	1,939
Recovered grade	- oz/ton	0.249	0.102	0.061	0.105
	- g/tonne	8.54	3.50	2.09	3.60
Gold produced	- oz (000)	49	142	34	225
SURFACE AND DUMP RECLAMATION					
Milled / Treated	- 000 tonnes	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-
	- g/tonne	-	-	-	-
Gold produced	- oz (000)	-	1	-	1
OPEN-PIT OPERATION					
Volume mined	- 000 bcm	-	-	-	-
Mined	- 000 tonnes	9,066	-	1,996	11,061
Treated	- 000 tonnes	403	-	118	521
Stripping ratio	- ratio	18.56	-	16.28	18.10
Recovered grade	- oz/ton	0.053	-	0.044	0.051
	- g/tonne	1.82	-	1.51	1.75
Gold produced	- oz (000)	24	-	6	29
HEAP LEACH OPERATION					
Mined	- 000 tonnes	-	991	-	991
Placed	- 000 tonnes	784	51	-	836
Stripping ratio	- ratio	-	18.27	-	18.27
Recovered grade	- oz/ton	-	0.027	-	0.002
	- g/tonne	-	0.91	-	0.06
Gold placed	- oz (000)	-	2	-	2
Gold produced	- oz (000)	11	2	-	12
CONCENTRATE					
Mined	- 000 tonnes	-	-	-	-
Milled / Treated	- 000 tonnes	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-
	- g/tonne	-	-	-	-
Gold produced	- oz (000)	-	-	-	-
PRODUCTIVITY PER EMPLOYEE					
Actual	- oz/TEC	12.52	6.52	4.82	7.20
TOTAL					
Subsidiaries' gold produced	- oz (000)	84	144	39	267
Joint ventures' gold produced	- oz (000)	-	-	-	-
Attributable gold produced	- oz (000)	84	144	39	267
Minority gold produced	- oz (000)	6	-	-	6
Subsidiaries' gold sold	- oz (000)	83	142	40	265
Joint ventures' gold sold	- oz (000)	-	-	-	-
Attributable gold sold	- oz (000)	83	142	40	265
Minority gold sold	- oz (000)	6	-	-	6
Price received	- \$/oz sold	1,874	1,881	1,872	1,877
All-in sustaining cost	- \$/oz sold	1,093	1,927	2,207	1,712
All-in costs	- \$/oz sold	1,093	2,023	2,236	1,769
Total cash costs	- \$/oz produced	829	1,082	1,466	1,062

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS (\$m) SIX MONTHS ENDED JUNE 2022	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Other	Non-controlling interests	Americas
Revenue from product sales	196	284	75	-	16	571
Total cash costs	(110)	(173)	(58)	(1)	(9)	(351)
Retrenchment costs	(1)	(1)	-	(1)	-	(3)
Rehabilitation and other non-cash costs	2	2	-	-	-	4
Amortisation of assets	(15)	(51)	(20)	(1)	(1)	(88)
Total production costs	(125)	(224)	(78)	(3)	(10)	(440)
Inventory change	-	1	(1)	-	-	-
Cost of sales	(125)	(222)	(79)	(3)	(10)	(439)
Realised gain (loss)	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-
Gross profit (loss)	71	62	(4)	(3)	6	132
Corporate and related costs	-	-	-	-	-	-
Exploration and evaluation costs	(1)	(4)	(1)	-	-	(7)
Intercompany transactions	-	1	-	-	-	2
Impairment and derecognition of assets	-	-	-	-	-	-
Profit / loss on disposal of assets	-	-	-	(1)	-	(1)
Other expenses / income	(3)	(10)	-	-	-	(13)
Operating profit (loss)	67	50	(5)	(4)	6	113
Retrenchment costs	1	1	-	1	-	3
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-
Realised (gain) loss on other commodity contracts	-	-	-	-	-	-
Intercompany transactions	-	(1)	-	-	-	(2)
Regional corporate costs	-	-	-	-	-	-
Care and maintenance costs	-	-	-	-	-	-
Impairment and derecognition of assets	-	-	-	-	-	-
Profit / loss on disposal of assets	-	-	-	1	-	1
Other expenses / income	-	-	-	-	-	-
Share of associates' EBIT	-	-	-	-	-	-
EBIT	68	50	(5)	(3)	6	115
Amortisation of assets	15	51	20	-	1	88
Share of associates' amortisation	-	-	-	-	-	-
Other amortisation	(1)	-	-	-	-	-
EBITDA	83	101	16	(3)	7	203
Sustaining ORD / Stripping capex	13	41	15	-	1	70
Other Sustaining capex	6	63	14	-	1	84
Non Sustaining capital	-	-	-	-	-	-
Total capital expenditure	19	104	29	-	2	154

Rounding of figures may result in computational discrepancies.

Operations at a glance

for the six months ended 30 June 2023 and 30 June 2022

	Production oz (000)		Open-pit treated 000 tonnes		Underground milled / treated 000 tonnes		Other milled / treated 000 tonnes		Open-pit Recovered grade g/tonne		Underground Recovered grade g/tonne		Other Recovered grade g/tonne		Total Recovered grade g/tonne	
	Jun-23	Jun-22	Jun-23	Jun-22	Jun-23	Jun-22	Jun-23	Jun-22	Jun-23	Jun-22	Jun-23	Jun-22	Jun-23	Jun-22	Jun-23	Jun-22
AFRICA	713	712	9,025	9,792	2,485	2,286	81	94	1.24	1.10	4.38	4.93	1.04	1.33	1.91	1.82
Kibali - Attributable 45%	151	157	1,075	902	755	742	—	—	1.37	1.00	4.28	5.38	—	—	2.57	2.98
Iduapriem	118	115	2,518	2,602	—	—	—	—	1.46	1.37	—	—	—	—	1.46	1.37
Obuasi	117	91	—	—	502	409	81	94	—	—	7.08	6.59	1.04	1.33	6.24	5.60
Siguirí - Attr. 85%	110	142	4,152	4,701	—	—	—	—	0.82	0.94	—	—	—	—	0.82	0.94
Geita	217	207	1,280	1,587	1,228	1,135	—	—	2.08	1.17	3.34	4.03	—	—	2.69	2.37
AUSTRALIA	265	254	3,560	3,694	1,802	1,598	—	—	1.01	1.08	2.58	2.47	—	—	1.54	1.50
Sunrise Dam	127	117	741	850	1,223	1,119	—	—	1.27	1.24	2.46	2.31	—	—	2.01	1.85
Tropicana - Attr. 70%	138	137	2,819	2,844	579	479	—	—	0.94	1.03	2.84	2.84	—	—	1.26	1.29
AMERICAS	258	267	398	521	1,277	1,939	1,419	836	2.30	1.75	3.39	3.60	1.95	0.48	2.59	2.52
Cerro Vanguardia - Attr. ibutable 92.50%	79	84	390	403	189	178	828	785	2.32	1.82	6.37	8.54	0.42	0.43	1.74	1.90
AngloGold Ashanti Mineração	142	144	—	—	582	1,263	591	51	—	—	3.40	3.50	4.10	1.24	3.75	3.41
Serra Grande	37	39	8	118	506	498	—	—	1.18	1.51	2.28	2.09	—	—	2.26	1.98
AngloGold Ashanti	1,236	1,233	12,983	14,007	5,564	5,823	1,500	930	1.21	1.12	3.57	3.81	1.90	0.57	1.92	1.85

Rounding of figures may result in computational discrepancies

Operations at a glance (continued)

for the six months ended 30 June 2023 and 30 June 2022

	Total cash costs		All-in sustaining costs		Sustaining ORD / Stripping capex		Other sustaining capex		Non sustaining capex	
	\$/oz		\$/oz		\$m		\$m		\$m	
	Jun-23	Jun-22	Jun-23	Jun-22	Jun-23	Jun-22	Jun-23	Jun-22	Jun-23	Jun-22
AFRICA	1,105	1,023	1,391	1,262	127	87	59	53	94	77
Kibali - Attributable 45%	880	756	1,060	1,003	12	13	16	17	15	8
Iduapriem	1,004	1,028	1,396	1,329	36	21	7	14	27	18
Obuasi	1,020	1,102	1,392	1,495	39	28	7	5	29	31
Siguirí - Attr. 85%	1,621	1,232	1,747	1,324	2	—	8	8	3	1
Geita	1,107	1,046	1,436	1,270	38	25	20	7	19	19
Non-controlling interests, admin and other					—	—	1	2	1	—
AUSTRALIA	1,296	1,204	1,510	1,375	22	17	21	18	30	58
Sunrise Dam	1,304	1,377	1,541	1,589	7	10	15	10	—	—
Tropicana - Attr. 70%	1,182	959	1,363	1,087	15	7	6	8	30	58
Admin and other					—	—	—	—	—	—
AMERICAS	1,313	1,062	2,079	1,712	87	70	47	84	—	—
Cerro Vanguardia - Attributable 92.50%	1,128	829	1,607	1,093	18	13	13	6	—	—
AngloGold Ashanti Mineração	1,330	1,082	2,252	1,927	49	41	25	63	—	—
Serra Grande	1,620	1,466	2,432	2,207	19	15	8	14	—	—
Non-controlling interests, admin and other					1	1	1	1	—	—
PROJECTS	—	—	—	—	—	—	—	—	10	7
Colombian projects	—	—	—	—	—	—	—	—	5	6
North American projects	—	—	—	—	—	—	—	—	5	1
OTHER	—	—	—	—	—	—	—	1	—	—
AngloGold Ashanti	1,189	1,068	1,587	1,418	236	174	127	156	134	142

Rounding of figures may result in computational discrepancies

Operations at a glance

for the quarters ended 30 June 2023, 31 March 2023 and 30 June 2022

	Production oz (000)			Open-pit treated 000 tonnes			Underground milled / treated 000 tonnes			Other milled / treated 000 tonnes			Open-pit Recovered grade g/tonne			Underground Recovered grade g/tonne			Other Recovered grade g/tonne			Total Recovered grade g/tonne		
	Jun-23	Mar-23	Jun-22	Jun-23	Mar-23	Jun-22	Jun-23	Mar-23	Jun-22	Jun-23	Mar-23	Jun-22	Jun-23	Mar-23	Jun-22	Jun-23	Mar-23	Jun-22	Jun-23	Mar-23	Jun-22	Jun-23	Mar-23	Jun-22
AFRICA	365	348	382	4,350	4,676	5,140	1,359	1,126	1,224	43	38	39	1.23	1.25	1.14	4.37	4.39	4.92	1.03	1.05	0.80	1.97	1.85	1.86
Kibali - Attributable 45%	88	64	82	537	538	446	413	342	416	—	—	—	1.42	1.32	0.92	4.75	3.71	5.10	—	—	—	2.87	2.25	2.94
Iduapriem	56	63	64	1,284	1,233	1,410	—	—	—	—	—	—	1.34	1.58	1.41	—	—	—	—	—	—	1.34	1.58	1.41
Obuasi	57	60	52	—	—	—	267	235	230	43	38	39	—	—	—	6.49	7.74	6.96	1.03	1.05	0.80	5.74	6.81	6.07
Siguiri - Attr. 85%	45	63	74	1,830	2,324	2,412	—	—	—	—	—	—	0.77	0.86	0.95	—	—	—	—	—	—	0.77	0.86	0.95
Geita	119	98	110	699	581	872	679	549	578	—	—	—	2.09	2.06	1.30	3.30	3.38	3.97	—	—	—	2.69	2.70	2.36
AUSTRALIA	140	125	127	1,845	1,716	1,858	912	890	813	—	—	—	1.08	0.93	1.08	2.57	2.59	2.41	—	—	—	1.58	1.50	1.48
Sunrise Dam	66	61	56	392	349	440	620	603	562	—	—	—	1.27	1.27	1.15	2.48	2.44	2.20	—	—	—	2.01	2.01	1.74
Tropicana - Attr. 70%	74	64	71	1,453	1,367	1,418	292	287	251	—	—	—	1.03	0.84	1.05	2.77	2.91	2.88	—	—	—	1.32	1.20	1.33
AMERICAS	147	111	136	186	211	236	669	608	989	807	613	467	2.52	2.10	1.93	3.44	3.34	3.59	2.23	1.59	0.45	2.75	2.41	2.49
Cerro Vanguardia - Attributable 92.50%	37	42	43	184	205	189	104	85	104	423	406	432	2.53	2.13	2.04	5.02	8.03	7.33	0.38	0.46	0.39	1.62	1.87	1.82
AngloGold Ashanti Mineração	88	54	74	—	—	—	295	287	621	384	207	35	—	—	—	3.73	3.07	3.65	4.25	3.80	1.17	4.03	3.38	3.51
Serra Grande	22	15	19	2	6	47	270	236	264	—	—	—	1.66	1.07	1.49	2.52	1.99	1.99	—	—	—	2.52	1.97	1.92
AngloGold Ashanti	652	584	645	6,381	6,603	7,234	2,940	2,624	3,026	850	651	506	1.23	1.19	1.15	3.60	3.54	3.81	2.17	1.56	0.48	1.99	1.84	1.86

Rounding of figures may result in computational discrepancies

Operations at a glance (continued)

for the quarters ended 30 June 2023, 31 March 2023 and 30 June 2022

	Total cash costs			All-in sustaining costs			Sustaining ORD / Stripping capex			Other sustaining capex			Non sustaining capex		
	\$/oz			\$/oz			\$m			\$m			\$m		
	Jun-23	Mar-23	Jun-22	Jun-23	Mar-23	Jun-22	Jun-23	Mar-23	Jun-22	Jun-23	Mar-23	Jun-22	Jun-23	Mar-23	Jun-22
AFRICA	1,077	1,135	1,028	1,386	1,395	1,245	66	60	38	31	28	29	47	47	44
Kibali - Attributable 45%	779	1,019	718	982	1,162	972	7	5	6	8	7	8	8	7	5
Iduapriem	1,230	803	1,060	1,626	1,171	1,276	19	17	8	3	4	6	11	16	11
Obuasi	952	1,085	1,144	1,423	1,366	1,428	21	18	12	4	3	4	14	14	16
Siguiiri - Attr. 85%	1,740	1,537	1,274	1,914	1,637	1,384	2	—	—	3	4	5	3	1	1
Geita	1,034	1,196	1,019	1,342	1,541	1,241	17	20	12	12	9	5	11	9	11
Non-controlling interests, admin and other							—	—	—	1	1	1	—	—	—
AUSTRALIA	1,285	1,309	1,247	1,462	1,564	1,424	10	12	9	9	11	8	9	22	29
Sunrise Dam	1,291	1,317	1,464	1,467	1,616	1,663	2	5	5	6	8	4	—	—	—
Tropicana - Attr. 70%	1,174	1,190	969	1,348	1,382	1,111	8	7	4	3	3	4	9	22	29
Admin and other							—	—	—	—	—	—	—	—	—
AMERICAS	1,294	1,338	1,146	1,864	2,446	1,788	45	43	35	30	17	42	—	—	—
Cerro Vanguardia - Attributable 92.50%	1,187	1,077	994	1,723	1,503	1,218	10	7	6	7	5	4	—	—	—
AngloGold Ashanti Mineração	1,293	1,390	1,119	1,824	3,613	1,926	25	25	20	16	9	31	—	—	—
Serra Grande	1,457	1,855	1,561	2,205	2,780	2,486	9	10	8	6	2	7	—	—	—
Non-controlling interests, admin and other							1	1	1	1	1	—	—	—	—
PROJECTS	—	—	—	—	—	—	—	—	—	—	—	—	3	6	4
Colombian projects	—	—	—	—	—	—	—	—	—	—	—	—	3	1	4
North American projects	—	—	—	—	—	—	—	—	—	—	—	—	—	5	—
OTHER	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
AngloGold Ashanti	1,175	1,204	1,092	1,559	1,619	1,430	121	115	82	70	56	79	59	75	77

Rounding of figures may result in computational discrepancies

B Summary of operations by mine

For the six months ended 30 June 2023

Corporate and other

(in \$ millions, except as otherwise noted)

	Corporate ⁽⁵⁾
All-in sustaining costs	
Cost of sales per segmental information⁽⁴⁾	1
By-product revenue	0
Cost of sales	1
Realised other commodity contracts	5
Amortisation of tangible, intangible and right of use assets	(2)
Adjusted for decommissioning and inventory amortisation	0
Corporate administration, marketing and related expenses	44
Lease payment sustaining	0
Sustaining exploration and study costs	0
Total sustaining capital expenditure	0
All-in sustaining costs	48
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	0
All-in sustaining costs adjusted for non-controlling interest and non-gold producing companies	48
All-in sustaining costs	48
Non-sustaining project capital expenditure	0
Non-sustaining lease payments	0
Non-sustaining exploration and study costs	0
Care and maintenance	0
Closure and social responsibility costs not related to current operations	3
Other provisions	16
All-in costs	67
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	0
All-in costs adjusted for non-controlling interest and non-gold producing companies	67
Gold sold - oz (000) ⁽²⁾	0
All-in sustaining cost per ounce - \$/oz⁽³⁾	0
All-in cost per ounce - \$/oz⁽³⁾	0

(1) Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only.

(2) Attributable portion.

(3) In addition to the operational performances of the mines, "all-in sustaining cost per ounce", "all-in cost per ounce" and "total cash costs per ounce" are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports "all-in sustaining cost per ounce" and "all-in cost per ounce" calculated to the nearest US Dollar amount and gold sold in ounces. AngloGold Ashanti reports "total cash costs per ounce" calculated to the nearest US Dollar amount and gold produced in ounces.

(4) Refer to Segmental reporting.

(5) Corporate includes non-gold producing subsidiaries.

Rounding of figures may result in computational discrepancies.

For the six months ended 30 June 2023

Corporate and other

(in \$ millions, except as otherwise noted)

	CORPORATE⁽⁵⁾
Total cash costs	
Cost of sales per segmental information⁽⁴⁾	1
- By-product revenue	0
- Inventory change	0
- Amortisation of tangible assets	(2)
- Amortisation of right of use assets	0
- Amortisation of intangible assets	0
- Rehabilitation and other non-cash costs	0
- Retrenchment costs	0
Total cash costs net of by-product revenue	(1)
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	0
Total cash costs adjusted for non-controlling interests and non-gold producing companies	(1)
Gold produced - oz (000) ⁽²⁾	0
Total cash costs per ounce - \$/oz⁽³⁾	0

For the six months ended 30 June 2023

Operations Africa

(in \$ millions, except as otherwise noted)

	AFRICA			AFRICA					
	Kibali	Other	Joint Ventures	Iduapriem	Obuasi	Siguiri	Geita	Africa other	Subsidiaries
All-in sustaining costs									
Cost of sales per segmental information⁽⁴⁾	181	0	181	195	157	234	293	0	879
By-product revenue	0	0	0	0	0	(1)	(1)	0	(2)
Cost of sales	181	0	181	195	157	233	292	0	877
Realised other commodity contracts	0	0	0	0	0	0	0	0	0
Amortisation of tangible, intangible and right of use assets	(45)	0	(45)	(66)	(30)	(15)	(41)	0	(152)
Adjusted for decommissioning and inventory amortisation	0	0	0	0	0	0	0	0	0
Corporate administration, marketing and related expenses	0	0	0	(1)	1	0	0	0	0
Lease payment sustaining	(1)	0	(1)	2	(1)	1	12	0	14
Sustaining exploration and study costs	0	0	0	0	0	3	5	0	8
Total sustaining capital expenditure	28	0	28	43	47	11	57	0	158
All-in sustaining costs	163	0	163	173	174	233	325	0	905
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	0	0	0	0	0	(35)	0	0	(35)
All-in sustaining costs adjusted for non-controlling interest and non-gold producing companies	163	0	163	173	174	198	325	0	870
All-in sustaining costs	163	0	163	173	174	233	325	0	905
Non-sustaining project capital expenditure	16	0	16	27	28	4	19	0	78
Non-sustaining lease payments	0	0	0	0	0	0	1	0	1
Non-sustaining exploration and study costs	0	0	0	1	0	3	4	0	8
Care and maintenance	0	0	0	0	0	0	0	0	0
Closure and social responsibility costs not related to current operations	2	0	2	0	0	0	0	0	0
Other provisions	0	0	0	0	0	0	0	0	0
All-in costs	181	0	181	201	202	240	349	0	992
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	0	0	0	0	0	(36)	0	0	(36)
All-in costs adjusted for non-controlling interest and non-gold producing companies	181	0	181	201	202	204	349	0	956
Gold sold - oz (000) ⁽²⁾	154	0	154	124	125	114	226	0	589
All-in sustaining cost per ounce - \$/oz⁽³⁾	1,060	0	1,060	1,396	1,392	1,747	1,436	0	1,477
All-in cost per ounce - \$/oz⁽³⁾	1,174	0	1,180	1,618	1,613	1,798	1,544	0	1,623

For the six months ended 30 June 2023

Operations Africa

(in \$ millions, except as otherwise noted)

	AFRICA			AFRICA					
	Kibali	Other	Joint Ventures	Iduapriem	Obuasi	Siguiri	Geita	Africa other	Subsidiaries
Total cash costs									
Cost of sales per segmental information⁽⁴⁾	181	—	181	195	157	234	293	—	879
- By-product revenue	—	—	—	—	—	(1)	(1)	—	(2)
- Inventory change	(1)	—	(1)	(9)	(5)	(8)	(10)	—	(32)
- Amortisation of tangible assets	(44)	—	(44)	(64)	(30)	(15)	(29)	—	(138)
- Amortisation of right of use assets	(1)	—	(1)	(2)	—	—	(12)	—	(14)
- Amortisation of intangible assets	—	—	—	—	—	—	—	—	—
- Rehabilitation and other non-cash costs	(2)	—	(2)	(1)	(3)	(2)	(1)	—	(7)
- Retrenchment costs	—	—	—	—	—	—	—	—	—
Total cash costs net of by-product revenue	133	—	133	119	119	208	240	—	686
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	—	(31)	—	—	(31)
Total cash costs adjusted for non-controlling interests and non-gold producing companies	133	—	133	119	119	177	240	—	655
Gold produced - oz (000) ⁽²⁾	151	—	151	118	117	110	217	—	562
Total cash costs per ounce - \$/oz⁽³⁾	880	—	880	1,004	1,020	1,621	1,107	—	1,166

For the six months ended 30 June 2023

Operations Australia, Americas and Projects

(in \$ millions, except as otherwise noted)

	AUSTRALIA				AMERICAS					PROJECTS
	Sunrise Dam	Tropicana	Australia other	Total Australia	Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande	Americas other	Total Americas	
All-in sustaining costs										
Cost of sales per segmental information⁽⁴⁾	196	202	16	414	151	222	80	2	455	0
By-product revenue	(1)	(1)	0	(2)	(37)	(1)	0	0	(38)	0
Cost of sales	195	201	16	412	114	221	80	2	417	0
Realised other commodity contracts	0	0	0	0	0	0	0	0	0	0
Amortisation of tangible, intangible and right of use assets	(25)	(40)	(1)	(66)	(19)	(42)	(19)	0	(80)	0
Adjusted for decommissioning and inventory amortisation	0	0	0	0	0	7	0	0	7	0
Corporate administration, marketing and related expenses	0	0	0	0	0	0	0	0	0	0
Lease payment sustaining	6	5	1	12	0	18	3	0	21	0
Sustaining exploration and study costs	2	0	0	2	4	0	0	0	4	1
Total sustaining capital expenditure	22	21	0	43	33	74	27	0	134	0
All-in sustaining costs	200	187	16	403	132	278	91	2	503	1
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	0	0	0	0	(10)	0	0	0	(10)	0
All-in sustaining costs adjusted for non-controlling interest and non-gold producing companies	200	187	16	403	122	278	91	2	493	1
All-in sustaining costs	200	187	16	403	132	278	91	2	503	1
Non-sustaining project capital expenditure	0	30	0	30	0	0	0	0	0	10
Non-sustaining lease payments	0	0	0	0	0	0	0	0	0	0
Non-sustaining exploration and study costs	1	3	9	13	4	2	1	0	7	70
Care and maintenance	0	0	0	0	0	0	0	0	0	2
Closure and social responsibility costs not related to current operations	0	0	0	0	0	49	5	0	54	0
Other provisions	0	0	0	0	0	0	0	0	0	0
All-in costs	201	220	25	446	136	329	97	2	564	83
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	0	0	0	0	(10)	0	0	0	(10)	0
All-in costs adjusted for non-controlling interest and non-gold producing companies	201	220	25	446	126	329	97	2	554	83
Gold sold - oz (000) ⁽²⁾	129	137	0	266	76	123	38	0	237	0
All-in sustaining cost per ounce - \$/oz⁽³⁾	1,541	1,363	0	1,510	1,607	2,252	2,432	0	2,079	0
All-in cost per ounce - \$/oz⁽³⁾	1,553	1,608	0	1,675	1,649	2,663	2,587	0	2,335	0

For the six months ended 30 June 2023

Operations Australia, Americas and Projects

(in \$ millions, except as otherwise noted)

	AUSTRALIA				AMERICAS					PROJECTS
	Sunrise Dam	Tropicana	Australia other	Total Australia	Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande	Americas other	Total Americas	
Total cash costs										
Cost of sales per segmental information⁽⁴⁾	196	202	16	414	151	222	80	2	455	—
- By-product revenue	(1)	(1)	—	(2)	(37)	(1)	—	—	(38)	—
- Inventory change	(5)	3	—	(2)	3	13	—	—	16	—
- Amortisation of tangible assets	(20)	(36)	—	(56)	(19)	(30)	(16)	—	(65)	—
- Amortisation of right of use assets	(5)	(4)	(1)	(10)	—	(12)	(3)	—	(15)	—
- Amortisation of intangible assets	—	—	—	—	—	—	—	—	—	—
- Rehabilitation and other non-cash costs	1	(1)	—	—	(2)	(3)	—	(1)	(6)	—
- Retrenchment costs	—	—	—	—	—	(1)	(1)	—	(2)	—
Total cash costs net of by-product revenue	166	163	15	344	96	188	60	1	345	—
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	(7)	—	—	—	(7)	—
Total cash costs adjusted for non-controlling interests and non-gold producing companies	166	163	15	344	89	188	60	1	338	—
Gold produced - oz (000) ⁽²⁾	127	138	—	265	79	142	37	—	258	—
Total cash costs per ounce - \$/oz⁽³⁾	1,304	1,182	—	1,296	1,128	1,330	1,620	—	1,313	—

For the six months ended 30 June 2023

AngloGold Ashanti operations - Total

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES
All-in sustaining costs		
Cost of sales per segmental information⁽⁴⁾	181	1,749
By-product revenue	0	(42)
Cost of sales	181	1,707
Realised other commodity contracts	0	5
Amortisation of tangible, intangible and right of use assets	(45)	(300)
Adjusted for decommissioning and inventory amortisation	0	7
Corporate administration, marketing and related expenses	0	44
Lease payment sustaining	(1)	47
Sustaining exploration and study costs	0	15
Total sustaining capital expenditure	28	335
All-in sustaining costs	163	1,860
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	0	(45)
All-in sustaining costs adjusted for non-controlling interest and non-gold producing companies	163	1,815
All-in sustaining costs	163	1,860
Non-sustaining project capital expenditure	16	118
Non-sustaining lease payments	0	1
Non-sustaining exploration and study costs	0	98
Care and maintenance	0	2
Closure and social responsibility costs not related to current operations	2	57
Other provisions	0	16
All-in costs	181	2,152
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	0	(46)
All-in costs adjusted for non-controlling interests and non-gold producing companies	181	2,106
Gold sold - oz (000) ⁽²⁾	154	1,092
All-in sustaining cost per ounce - \$/oz⁽³⁾	1,060	1,661
All-in cost per ounce - \$/oz⁽³⁾	1,180	1,927

For the six months ended 30 June 2023

AngloGold Ashanti operations - Total

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES
Total cash costs		
Cost of sales per segmental information⁽⁴⁾	181	1,749
- By-product revenue	—	(42)
- Inventory change	(1)	(18)
- Amortisation of tangible assets	(44)	(261)
- Amortisation of right of use assets	(1)	(39)
- Amortisation of intangible assets	—	—
- Rehabilitation and other non-cash costs	(2)	(13)
- Retrenchment costs	—	(2)
Total cash costs net of by-product revenue	133	1,374
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	(38)
Total cash costs adjusted for non-controlling interests and non-gold producing companies	133	1,336
Gold produced - oz (000) ⁽²⁾	151	1,085
Total cash costs per ounce - \$/oz⁽³⁾	880	1,232

For the six months ended 30 June 2022

Corporate and other

(in \$ millions, except as otherwise noted)

	CORPORATE⁽⁵⁾
All-in sustaining costs	
Cost of sales per segmental information⁽⁴⁾	—
By-product revenue	—
Cost of sales	—
Amortisation of tangible, intangible and right of use assets	(2)
Adjusted for decommissioning and inventory amortisation	—
Corporate administration, marketing and related expenses	42
Lease payment sustaining	1
Sustaining exploration and study costs	—
Total sustaining capital expenditure	1
All-in sustaining costs	42
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—
All-in sustaining costs adjusted for non-controlling interest and non-gold producing companies	42
All-in sustaining costs	42
Non-sustaining project capital expenditure	—
Non-sustaining lease payments	—
Non-sustaining exploration and study costs	—
Care and maintenance	—
Closure and social responsibility costs not related to current operations	4
Other provisions	—
All-in costs	46
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—
All-in costs adjusted for non-controlling interests and non-gold producing companies	46
Gold sold - oz (000) ⁽²⁾	—
All-in sustaining cost per ounce - \$/oz⁽³⁾	—
All-in cost per ounce - \$/oz⁽³⁾	—

(1) Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only.

(2) Attributable portion.

(3) In addition to the operational performances of the mines, "all-in sustaining cost per ounce", "all-in cost per ounce" and "total cash costs per ounce" are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports "all-in sustaining cost per ounce" and "all-in cost per ounce" calculated to the nearest US Dollar amount and gold sold in ounces. AngloGold Ashanti reports "total cash costs per ounce" calculated to the nearest US Dollar amount and gold produced in ounces.

(4) Refer to Segmental reporting.

(5) Corporate includes non-gold producing subsidiaries.

Rounding of figures may result in computational discrepancies.

For the six months ended 30 June 2022

Corporate and other

(in \$ millions, except as otherwise noted)

	CORPORATE⁽⁵⁾
Total cash costs	
Cost of sales per segmental information⁽⁴⁾	—
- By-product revenue	—
- Inventory change	—
- Amortisation of tangible assets	(1)
- Amortisation of right of use assets	(1)
- Amortisation of intangible assets	—
- Rehabilitation and other non-cash costs	—
- Retrenchment costs	—
Total cash costs net of by-product revenue	(2)
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—
Total cash costs adjusted for non-controlling interests and non-gold producing companies	(2)
Gold produced - oz (000) ⁽²⁾	—
Total cash costs per ounce - \$/oz ⁽³⁾	—

For the six months ended 30 June 2022

Operations Africa

(in \$ millions, except as otherwise noted)

	AFRICA			AFRICA					
	Kibali	Other	Joint Ventures	Iduapriem	Obuasi	Sigiri	Geita	Africa other	Subsidiaries
All-in sustaining costs									
Cost of sales per segmental information⁽⁴⁾	163	—	163	153	115	237	268	—	773
By-product revenue	(1)	—	(1)	—	(1)	—	(1)	—	(2)
Cost of sales	162	—	162	153	114	237	267	—	771
Amortisation of tangible, intangible and right of use assets	(45)	—	(45)	(32)	(16)	(24)	(45)	—	(117)
Adjusted for decommissioning and inventory amortisation	1	—	1	—	—	—	—	—	—
Corporate administration, marketing and related expenses	—	—	—	—	—	—	—	—	—
Lease payment sustaining	3	—	3	2	—	—	10	—	12
Sustaining exploration and study costs	—	—	—	1	(1)	3	5	—	8
Total sustaining capital expenditure	30	—	30	35	34	10	31	—	110
All-in sustaining costs	151	—	151	159	131	226	268	—	784
Adjusted for non-controlling interests and non-gold producing companies (1)	—	—	—	—	—	(34)	—	—	(34)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	151	—	151	159	131	192	268	—	750
All-in sustaining costs	151	—	151	159	131	226	268	—	784
Non-sustaining project capital expenditure	8	—	8	18	30	1	20	—	69
Non-sustaining lease payments	—	—	—	—	—	—	2	—	2
Non-sustaining exploration and study costs	3	—	3	1	—	2	3	—	6
Care and maintenance	—	—	—	—	—	—	—	—	—
Closure and social responsibility costs not related to current operations	—	1	1	—	(9)	—	—	—	(9)
Other provisions	—	—	—	—	—	—	—	—	—
All-in costs	162	1	163	178	152	229	293	—	852
Adjusted for non-controlling interests and non-gold producing companies (1)	—	—	—	—	—	(34)	—	—	(34)
All-in costs adjusted for non-controlling interests and non-gold producing companies	162	1	163	178	152	195	293	—	818
Gold sold - oz (000) ⁽²⁾	150	—	150	120	88	145	211	—	564
All-in sustaining cost per ounce - \$/oz⁽³⁾	1,003	—	1,003	1,329	1,495	1,324	1,270	—	1,331
All-in cost per ounce - \$/oz⁽³⁾	1,077	—	1,082	1,488	1,736	1,341	1,384	—	1,450

For the six months ended 30 June 2022

Operations Africa

(in \$ millions, except as otherwise noted)

	AFRICA			AFRICA					
	Kibali	Other	Joint Ventures	Iduapriem	Obuasi	Siguiri	Geita	Africa other	Subsidiaries
Total cash costs									
Cost of sales per segmental information⁽⁴⁾	163	—	163	153	115	237	268	—	773
- By-product revenue	(1)	—	(1)	—	(1)	—	(1)	—	(2)
- Inventory change	5	—	5	(5)	3	(5)	(4)	—	(11)
- Amortisation of tangible assets	(44)	—	(44)	(30)	(15)	(24)	(33)	—	(102)
- Amortisation of right of use assets	(1)	—	(1)	(2)	—	—	(12)	—	(14)
- Amortisation of intangible assets	—	—	—	—	(1)	—	—	—	(1)
- Rehabilitation and other non-cash costs	(3)	—	(3)	2	(2)	(2)	(1)	—	(3)
- Retrenchment costs	—	—	—	—	—	—	—	—	—
Total cash costs net of by-product revenue	119	—	119	118	99	206	217	—	640
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	—	(31)	—	—	(31)
Total cash costs adjusted for non-controlling interests and non-gold producing companies	119	—	119	118	99	175	217	—	609
Gold produced - oz (000) ⁽²⁾	157	—	157	115	91	142	207	—	555
Total cash costs per ounce - \$/oz⁽³⁾	756	—	756	1,028	1,102	1,232	1,046	—	1,099

For the six months ended 30 June 2022

Operations Australia, Americas and Projects

(in \$ millions, except as otherwise noted)

	AUSTRALIA				AMERICAS					PROJECTS
	Sunrise Dam	Tropicana	Australia other	Total Australia	Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande	Americas other	Total Americas	
All-in sustaining costs										
Cost of sales per segmental information⁽⁴⁾	185	180	15	380	135	223	79	2	439	—
By-product revenue	(1)	(1)	—	(2)	(44)	(17)	—	—	(61)	—
Cost of sales	184	179	15	378	91	206	79	2	378	—
Amortisation of tangible, intangible and right of use assets	(26)	(50)	(1)	(77)	(17)	(51)	(20)	—	(88)	—
Adjusted for decommissioning and inventory amortisation	1	—	—	1	1	—	(1)	—	—	—
Corporate administration, marketing and related expenses	—	—	—	—	—	—	—	—	—	—
Lease payment sustaining	6	6	1	13	—	15	2	—	17	—
Sustaining exploration and study costs	—	—	—	—	1	—	—	—	1	—
Total sustaining capital expenditure	20	15	—	35	21	104	29	—	154	—
All-in sustaining costs	185	150	15	350	97	274	89	2	462	—
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	(7)	—	—	—	(7)	—
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	185	150	15	350	90	274	89	2	455	—
All-in sustaining costs	185	150	15	350	97	274	89	2	462	—
Non-sustaining project capital expenditure	—	58	—	58	—	—	—	—	—	7
Non-sustaining lease payments	—	—	—	—	—	—	—	—	—	—
Non-sustaining exploration and study costs	10	2	8	20	—	4	1	—	5	44
Care and maintenance	—	—	—	—	—	—	—	—	—	—
Closure and social responsibility costs not related to current operations	—	—	—	—	—	10	—	—	10	—
Other provisions	—	—	—	—	—	—	—	—	—	—
All-in costs	195	210	23	428	97	288	90	2	477	51
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	(7)	—	—	—	(7)	—
All-in costs adjusted for non-controlling interests and non-gold producing companies	195	210	23	428	90	288	90	2	470	51
Gold sold - oz (000) ⁽²⁾	116	138	—	254	83	142	40	—	265	—
All-in sustaining cost per ounce - \$/oz⁽³⁾	1,589	1,087	—	1,375	1,093	1,931	2,223	—	1,714	—
All-in cost per ounce - \$/oz⁽³⁾	1,671	1,523	—	1,683	1,093	2,027	2,252	—	1,772	—

For the six months ended 30 June 2022

Operations Australia, Americas and Projects

(in \$ millions, except as otherwise noted)

	AUSTRALIA				AMERICAS					PROJECTS
	Sunrise Dam	Tropicana	Australia other	Total Australia	Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande	Americas other	Total Americas	
Total cash costs										
Cost of sales per segmental information⁽⁴⁾	185	180	15	380	135	223	79	2	439	—
- By-product revenue	(1)	(1)	—	(2)	(44)	(17)	—	—	(61)	—
- Inventory change	2	1	—	3	—	1	(1)	—	—	—
- Amortisation of tangible assets	(21)	(46)	—	(67)	(17)	(37)	(19)	—	(73)	—
- Amortisation of right of use assets	(5)	(4)	(1)	(10)	—	(14)	(1)	—	(15)	—
- Amortisation of intangible assets	—	—	—	—	—	—	—	—	—	—
- Rehabilitation and other non-cash costs	1	2	—	3	2	2	—	—	4	—
- Retrenchment costs	—	—	(1)	(1)	(1)	(1)	(1)	—	(3)	—
Total cash costs net of by-product revenue	161	132	13	306	75	157	57	2	291	—
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	(6)	—	—	—	(6)	—
Total cash costs adjusted for non-controlling interests and non-gold producing companies	161	132	13	306	69	157	57	2	285	—
Gold produced - oz (000) ⁽²⁾	117	137	—	254	84	144	39	—	267	—
Total cash costs per ounce - \$/oz⁽³⁾	1,377	959	—	1,204	829	1,082	1,466	—	1,062	—

For the six months ended 30 June 2022

AngloGold Ashanti operations - Total

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES
All-in sustaining costs		
Cost of sales per segmental information⁽⁴⁾	163	1,592
By-product revenue	(1)	(65)
Cost of sales	162	1,527
Amortisation of tangible, intangible and right of use assets	(45)	(284)
Adjusted for decommissioning and inventory amortisation	1	1
Corporate administration, marketing and related expenses	—	42
Lease payment sustaining	3	43
Sustaining exploration and study costs	—	9
Total sustaining capital expenditure	30	300
All-in sustaining costs	151	1,638
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	(41)
All-in costs adjusted for non-controlling interests and non-gold producing companies	151	1,597
All-in sustaining costs	151	1,638
Non-sustaining project capital expenditure	8	134
Non-sustaining lease payments	—	2
Non-sustaining exploration and study costs	3	75
Care and maintenance	—	—
Closure and social responsibility costs not related to current operations	1	5
Other provisions	—	—
All-in costs	163	1,854
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	(41)
All-in costs adjusted for non-controlling interests and non-gold producing companies	163	1,813
Gold sold - oz (000) ⁽²⁾	150	1,083
All-in sustaining cost per ounce - \$/oz⁽³⁾	1,003	1,475
All-in cost per ounce - \$/oz⁽³⁾	1,082	1,675

For the six months ended 30 June 2022

AngloGold Ashanti operations - Total

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES
Total cash costs		
Cost of sales per segmental information⁽⁴⁾	163	1,592
- By-product revenue	(1)	(65)
- Inventory change	5	(8)
- Amortisation of tangible assets	(44)	(243)
- Amortisation of right of use assets	(1)	(40)
- Amortisation of intangible assets	—	(1)
- Rehabilitation and other non-cash costs	(3)	4
- Retrenchment costs	—	(4)
Total cash costs net of by-product revenue	119	1,235
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	(37)
Total cash costs adjusted for non-controlling interests and non-gold producing companies	119	1,198
Gold produced - oz (000) ⁽²⁾	157	1,076
Total cash costs per ounce - \$/oz⁽³⁾	756	1,114

For the year ended 31 December 2022

Corporate and other

(in \$ millions, except as otherwise noted)

	CORPORATE⁽⁵⁾
All-in sustaining costs	
Cost of sales per segmental information⁽⁴⁾	4
By-product revenue	—
Cost of sales	4
Amortisation of tangible, intangible and right of use assets	(4)
Adjusted for decommissioning and inventory amortisation	—
Corporate administration, marketing and related expenses	79
Lease payment sustaining	2
Sustaining exploration and study costs	—
Total sustaining capital expenditure	1
All-in sustaining costs	82
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	82
All-in sustaining costs	82
Non-sustaining project capital expenditure	—
Non-sustaining lease payments	—
Non-sustaining exploration and study costs	—
Care and maintenance	—
Closure and social responsibility costs not related to current operations	7
Other provisions	14
All-in costs	103
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—
All-in costs adjusted for non-controlling interests and non-gold producing companies	103
Gold sold - oz (000) ⁽²⁾	—
All-in sustaining cost per ounce - \$/oz⁽³⁾	—
All-in cost per ounce - \$/oz⁽³⁾	—

(1) Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only.

(2) Attributable portion.

(3) In addition to the operational performances of the mines, "all-in sustaining cost per ounce", "all-in cost per ounce" and "total cash costs per ounce" are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports "all-in sustaining cost per ounce" and "all-in cost per ounce" calculated to the nearest US Dollar amount and gold sold in ounces. AngloGold Ashanti reports "total cash costs per ounce" calculated to the nearest US Dollar amount and gold produced in ounces.

(4) Refer to Segmental reporting.

(5) Corporate includes non-gold producing subsidiaries.

Rounding of figures may result in computational discrepancies.

For the year ended 31 December 2022

Corporate and other

(in \$ millions, except as otherwise noted)

	CORPORATE⁽⁵⁾
Total cash costs	
Cost of sales per segmental information⁽⁴⁾	4
- By-product revenue	—
- Inventory change	—
- Amortisation of tangible assets	(3)
- Amortisation of right of use assets	(1)
- Amortisation of intangible assets	—
- Rehabilitation and other non-cash costs	—
- Retrenchment costs	—
Total cash costs net of by-product revenue	—
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—
Total cash costs adjusted for non-controlling interests and non-gold producing companies	—
Gold produced - oz (000) ⁽²⁾	—
Total cash costs per ounce - \$/oz⁽³⁾	—

For the year ended 31 December 2022

Operations Africa

(in \$ millions, except as otherwise noted)

	AFRICA			AFRICA					
	Kibali	Other	Joint Ventures	Iduapriem	Obuasi	Siguiri	Geita	Africa other	Subsidiaries
All-in sustaining costs									
Cost of sales per segmental information⁽⁴⁾	342	—	342	314	266	488	594	—	1,662
By-product revenue	(1)	—	(1)	(1)	(1)	—	(1)	—	(3)
Cost of sales	341	—	341	313	265	488	593	—	1,659
Amortisation of tangible, intangible and right of use assets	(95)	—	(95)	(80)	(40)	(50)	(102)	—	(272)
Adjusted for decommissioning and inventory amortisation	—	—	—	—	—	—	—	—	—
Corporate administration, marketing and related expenses	—	—	—	—	—	—	—	—	—
Lease payment sustaining	8	—	8	4	—	1	22	—	27
Sustaining exploration and study costs	—	—	—	2	—	5	8	—	15
Total sustaining capital expenditure	71	—	71	81	79	23	111	—	294
All-in sustaining costs	325	—	325	320	304	467	632	—	1,723
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	—	(70)	—	—	(70)
All-in sustaining costs adjusted for non-controlling interest and non-gold producing companies	325	—	325	320	304	397	632	—	1,653
All-in sustaining costs	325	—	325	320	304	467	632	—	1,723
Non-sustaining project capital expenditure	19	—	19	65	80	4	43	—	192
Non-sustaining lease payments	—	—	—	—	—	—	3	—	3
Non-sustaining exploration and study costs	2	—	2	1	—	7	5	—	13
Care and maintenance	—	—	—	—	—	—	—	—	—
Closure and social responsibility costs not related to current operations	10	1	11	1	(23)	—	—	—	(22)
Other provisions	—	—	—	—	—	—	—	—	—
All-in costs	356	1	357	387	361	478	683	—	1,909
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	—	(72)	—	—	(72)
All-in costs adjusted for non-controlling interest and non-gold producing companies	356	1	357	387	361	406	683	—	1,837
Gold sold - oz (000) ⁽²⁾	332	—	332	247	241	278	515	—	1,281
All-in sustaining cost per ounce - \$/oz⁽³⁾	979	—	979	1,299	1,264	1,428	1,227	—	1,291
All-in cost per ounce - \$/oz⁽³⁾	1,072	—	1,075	1,570	1,499	1,461	1,325	—	1,434

For the year ended 31 December 2022

Operations Africa

(in \$ millions, except as otherwise noted)

	AFRICA			AFRICA					
	Kibali	Other	Joint Ventures	Iduapriem	Obuasi	Siguiri	Geita	Africa other	Subsidiaries
Total cash costs									
Cost of sales per segmental information⁽⁴⁾	342	—	342	314	266	488	594	—	1,662
- By-product revenue	(1)	—	(1)	(1)	(1)	—	(1)	—	(3)
- Inventory change	3	—	3	3	6	4	7	(1)	19
- Amortisation of tangible assets	(93)	—	(93)	(77)	(39)	(49)	(77)	—	(242)
- Amortisation of right of use assets	(2)	—	(2)	(3)	—	(1)	(25)	—	(29)
- Amortisation of intangible assets	—	—	—	—	(1)	—	—	—	(1)
- Rehabilitation and other non-cash costs	(4)	—	(4)	4	(2)	(8)	(7)	—	(13)
- Retrenchment costs	—	—	—	—	—	—	—	—	—
Total cash costs net of by-product revenue	245	—	245	240	229	434	491	(1)	1,393
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	—	(65)	—	—	(65)
Total cash costs adjusted for non-controlling interests and non-gold producing companies	245	—	245	240	229	369	491	(1)	1,328
Gold produced - oz (000) ⁽²⁾	337	—	337	248	250	279	521	—	1,298
Total cash costs per ounce - \$/oz⁽³⁾	725	—	725	970	914	1,319	944	—	1,023

For the year ended 31 December 2022

Operations Australia, Americas and Projects

(in \$ millions, except as otherwise noted)

	AUSTRALIA				AMERICAS					PROJECTS
	Sunrise Dam	Tropicana	Australia other	Total Australia	Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande	Americas other	Total Americas	
All-in sustaining costs										
Cost of sales per segmental information⁽⁴⁾	371	382	30	783	273	477	162	1	913	—
By-product revenue	(1)	(3)	—	(4)	(75)	(31)	—	—	(106)	—
Cost of sales	370	379	30	779	198	446	162	1	807	—
Amortisation of tangible, intangible and right of use assets	(54)	(117)	(1)	(172)	(39)	(106)	(40)	—	(185)	—
Adjusted for decommissioning and inventory amortisation	—	1	—	1	6	—	(1)	—	5	—
Corporate administration, marketing and related expenses	—	—	—	—	—	—	—	—	—	—
Lease payment sustaining	12	11	1	24	—	32	4	—	36	1
Sustaining exploration and study costs	1	1	—	2	3	1	—	—	4	—
Total sustaining capital expenditure	50	41	—	91	66	199	57	—	322	—
All-in sustaining costs	379	316	30	725	234	572	182	1	989	1
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	(18)	—	—	—	(18)	—
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	379	316	30	725	216	572	182	1	971	1
All-in sustaining costs	379	316	30	725	234	572	182	1	989	1
Non-sustaining project capital expenditure	—	111	—	111	—	—	—	—	—	17
Non-sustaining lease payments	—	—	—	—	—	—	—	—	—	—
Non-sustaining exploration and study costs	18	6	19	43	1	9	3	1	14	113
Care and maintenance	—	—	—	—	—	—	—	—	—	—
Closure and social responsibility costs not related to current operations	—	—	—	—	—	16	2	—	18	—
Other provisions	—	—	—	—	—	—	—	—	—	—
All-in costs	397	433	49	879	235	597	187	2	1,021	131
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	(18)	—	—	—	(18)	—
All-in costs adjusted for non-controlling interests and non-gold producing companies	397	433	49	879	217	597	187	2	1,003	131
Gold sold - oz (000) ⁽²⁾	228	311	—	539	166	310	89	—	565	—
All-in sustaining cost per ounce - \$/oz⁽³⁾	1,666	1,014	—	1,345	1,301	1,841	2,053	—	1,718	—
All-in cost per ounce - \$/oz⁽³⁾	1,746	1,391	—	1,631	1,309	1,923	2,102	—	1,775	—

For the year ended 31 December 2022

Operations Australia, Americas and Projects

(in \$ millions, except as otherwise noted)

	AUSTRALIA				AMERICAS					PROJECTS
	Sunrise Dam	Tropicana	Australia other	Total Australia	Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande	Americas other	Total Americas	
Total cash costs										
Cost of sales per segmental information⁽⁴⁾	371	382	30	783	273	477	162	1	913	—
- By-product revenue	(1)	(3)	—	(4)	(75)	(31)	—	—	(106)	—
- Inventory change	8	(5)	—	3	9	1	(1)	(1)	8	—
- Amortisation of tangible assets	(43)	(109)	—	(152)	(39)	(79)	(36)	—	(154)	—
- Amortisation of right of use assets	(11)	(8)	(1)	(20)	—	(27)	(4)	—	(31)	—
- Amortisation of intangible assets	—	—	—	—	—	—	—	—	—	—
- Rehabilitation and other non-cash costs	2	12	(1)	13	2	(1)	(1)	—	—	—
- Retrenchment costs	—	—	(1)	(1)	(2)	(2)	(1)	—	(5)	—
Total cash costs net of by-product revenue	326	269	27	622	168	338	119	—	625	—
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	(13)	—	—	—	(13)	—
Total cash costs adjusted for non-controlling interests and non-gold producing companies	326	269	27	622	155	338	119	—	612	—
Gold produced - oz (000) ⁽²⁾	232	306	—	538	170	311	88	—	569	—
Total cash costs per ounce - \$/oz⁽³⁾	1,402	881	—	1,157	913	1,088	1,355	—	1,078	—

For the year ended 31 December 2022

AngloGold Ashanti operations - Total

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES
All-in sustaining costs		
Cost of sales per segmental information⁽⁴⁾	342	3,362
By-product revenue	(1)	(113)
Cost of sales	341	3,249
Amortisation of tangible, intangible and right of use assets	(95)	(633)
Adjusted for decommissioning and inventory amortisation	—	6
Corporate administration, marketing and related expenses	—	79
Lease payment sustaining	8	90
Sustaining exploration and study costs	—	21
Total sustaining capital expenditure	71	708
All-in sustaining costs	325	3,520
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	(88)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	325	3,432
All-in sustaining costs	325	3,520
Non-sustaining project capital expenditure	19	320
Non-sustaining lease payments	—	3
Non-sustaining exploration and study costs	2	183
Care and maintenance	—	—
Closure and social responsibility costs not related to current operations	11	3
Other provisions	—	14
All-in costs	357	4,043
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	(90)
All-in costs adjusted for non-controlling interests and non-gold producing companies	357	3,953
Gold sold - oz (000) ⁽²⁾	332	2,385
All-in sustaining cost per ounce - \$/oz⁽³⁾	979	1,439
All-in cost per ounce - \$/oz⁽³⁾	1,075	1,658

For the year ended 31 December 2022

AngloGold Ashanti operations - Total

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES
Total cash costs		
Cost of sales per segmental information⁽⁴⁾	342	3,362
- By-product revenue	(1)	(113)
- Inventory change	3	30
- Amortisation of tangible assets	(93)	(551)
- Amortisation of right of use assets	(2)	(81)
- Amortisation of intangible assets	—	(1)
- Rehabilitation and other non-cash costs	(4)	—
- Retrenchment costs	—	(6)
Total cash costs net of by-product revenue	245	2,640
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	(78)
Total cash costs adjusted for non-controlling interests and non-gold producing companies	245	2,562
Gold produced - oz (000) ⁽²⁾	337	2,405
Total cash costs per ounce - \$/oz⁽³⁾	725	1,066