

B Summary of operations by mine

For the six months ended 30 June 2023

Corporate and other

(in \$ millions, except as otherwise noted)

	Corporate ⁽⁵⁾
All-in sustaining costs	
Cost of sales per segmental information⁽⁴⁾	1
By-product revenue	0
Cost of sales	1
Realised other commodity contracts	5
Amortisation of tangible, intangible and right of use assets	(2)
Adjusted for decommissioning and inventory amortisation	0
Corporate administration, marketing and related expenses	44
Lease payment sustaining	0
Sustaining exploration and study costs	0
Total sustaining capital expenditure	0
All-in sustaining costs	48
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	0
All-in sustaining costs adjusted for non-controlling interest and non-gold producing companies	48
All-in sustaining costs	48
Non-sustaining project capital expenditure	0
Non-sustaining lease payments	0
Non-sustaining exploration and study costs	0
Care and maintenance	0
Closure and social responsibility costs not related to current operations	3
Other provisions	16
All-in costs	67
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	0
All-in costs adjusted for non-controlling interest and non-gold producing companies	67
Gold sold - oz (000) ⁽²⁾	0
All-in sustaining cost per ounce - \$/oz⁽³⁾	0
All-in cost per ounce - \$/oz⁽³⁾	0

(1) Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only.

(2) Attributable portion.

(3) In addition to the operational performances of the mines, "all-in sustaining cost per ounce", "all-in cost per ounce" and "total cash costs per ounce" are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports "all-in sustaining cost per ounce" and "all-in cost per ounce" calculated to the nearest US Dollar amount and gold sold in ounces. AngloGold Ashanti reports "total cash costs per ounce" calculated to the nearest US Dollar amount and gold produced in ounces.

(4) Refer to Segmental reporting.

(5) Corporate includes non-gold producing subsidiaries.

Rounding of figures may result in computational discrepancies.

For the six months ended 30 June 2023

Corporate and other

(in \$ millions, except as otherwise noted)

	CORPORATE⁽⁶⁾
Total cash costs	
Cost of sales per segmental information⁽⁴⁾	1
- By-product revenue	0
- Inventory change	0
- Amortisation of tangible assets	(2)
- Amortisation of right of use assets	0
- Amortisation of intangible assets	0
- Rehabilitation and other non-cash costs	0
- Retrenchment costs	0
Total cash costs net of by-product revenue	(1)
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	0
Total cash costs adjusted for non-controlling interests and non-gold producing companies	(1)
Gold produced - oz (000) ⁽²⁾	0
Total cash costs per ounce - \$/oz⁽³⁾	0

For the six months ended 30 June 2023

Operations Africa

(in \$ millions, except as otherwise noted)

	AFRICA			AFRICA					
	Kibali	Other	Joint Ventures	Iduapriem	Obuasi	Siguirí	Geita	Africa other	Subsidiaries
All-in sustaining costs									
Cost of sales per segmental information ⁽⁴⁾	181	0	181	195	157	234	293	0	879
By-product revenue	0	0	0	0	0	(1)	(1)	0	(2)
Cost of sales	181	0	181	195	157	233	292	0	877
Realised other commodity contracts	0	0	0	0	0	0	0	0	0
Amortisation of tangible, intangible and right of use assets	(45)	0	(45)	(66)	(30)	(15)	(41)	0	(152)
Adjusted for decommissioning and inventory amortisation	0	0	0	0	0	0	0	0	0
Corporate administration, marketing and related expenses	0	0	0	(1)	1	0	0	0	0
Lease payment sustaining	(1)	0	(1)	2	(1)	1	12	0	14
Sustaining exploration and study costs	0	0	0	0	0	3	5	0	8
Total sustaining capital expenditure	28	0	28	43	47	11	57	0	158
All-in sustaining costs	163	0	163	173	174	233	325	0	905
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	0	0	0	0	0	(35)	0	0	(35)
All-in sustaining costs adjusted for non-controlling interest and non-gold producing companies	163	0	163	173	174	198	325	0	870
All-in sustaining costs	163	0	163	173	174	233	325	0	905
Non-sustaining project capital expenditure	16	0	16	27	28	4	19	0	78
Non-sustaining lease payments	0	0	0	0	0	0	1	0	1
Non-sustaining exploration and study costs	0	0	0	1	0	3	4	0	8
Care and maintenance	0	0	0	0	0	0	0	0	0
Closure and social responsibility costs not related to current operations	2	0	2	0	0	0	0	0	0
Other provisions	0	0	0	0	0	0	0	0	0
All-in costs	181	0	181	201	202	240	349	0	992
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	0	0	0	0	0	(36)	0	0	(36)
All-in costs adjusted for non-controlling interest and non-gold producing companies	181	0	181	201	202	204	349	0	956
Gold sold - oz (000) ⁽²⁾	154	0	154	124	125	114	226	0	589
All-in sustaining cost per ounce - \$/oz⁽³⁾	1,060	0	1,060	1,396	1,392	1,747	1,436	0	1,477
All-in cost per ounce - \$/oz⁽⁴⁾	1,174	0	1,180	1,618	1,613	1,798	1,544	0	1,623

For the six months ended 30 June 2023

Operations Africa

(in \$ millions, except as otherwise noted)

	AFRICA			AFRICA					
	Kibali	Other	Joint Ventures	Iduapriem	Obuasi	Siguiri	Geita	Africa other	Subsidiaries
Total cash costs									
Cost of sales per segmental information⁽⁴⁾	181	—	181	195	157	234	293	—	879
- By-product revenue	—	—	—	—	—	(1)	(1)	—	(2)
- Inventory change	(1)	—	(1)	(9)	(5)	(8)	(10)	—	(32)
- Amortisation of tangible assets	(44)	—	(44)	(64)	(30)	(15)	(29)	—	(138)
- Amortisation of right of use assets	(1)	—	(1)	(2)	—	—	(12)	—	(14)
- Amortisation of intangible assets	—	—	—	—	—	—	—	—	—
- Rehabilitation and other non-cash costs	(2)	—	(2)	(1)	(3)	(2)	(1)	—	(7)
- Retrenchment costs	—	—	—	—	—	—	—	—	—
Total cash costs net of by-product revenue	133	—	133	119	119	208	240	—	686
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	—	(31)	—	—	(31)
Total cash costs adjusted for non-controlling interests and non-gold producing companies	133	—	133	119	119	177	240	—	655
Gold produced - oz (000) ⁽²⁾	151	—	151	118	117	110	217	—	562
Total cash costs per ounce - \$/oz⁽³⁾	880	—	880	1,004	1,020	1,621	1,107	—	1,166

For the six months ended 30 June 2023

Operations Australia, Americas and Projects

(in \$ millions, except as otherwise noted)

	AUSTRALIA				AMERICAS					PROJECTS
	Sunrise Dam	Tropicana	Australia other	Total Australia	Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande	Americas other	Total Americas	
All-in sustaining costs										
Cost of sales per segmental information⁽⁴⁾	196	202	16	414	151	222	80	2	455	0
By-product revenue	(1)	(1)	0	(2)	(37)	(1)	0	0	(38)	0
Cost of sales	195	201	16	412	114	221	80	2	417	0
Realised other commodity contracts	0	0	0	0	0	0	0	0	0	0
Amortisation of tangible, intangible and right of use assets	(25)	(40)	(1)	(66)	(19)	(42)	(19)	0	(80)	0
Adjusted for decommissioning and inventory amortisation	0	0	0	0	0	7	0	0	7	0
Corporate administration, marketing and related expenses	0	0	0	0	0	0	0	0	0	0
Lease payment sustaining	6	5	1	12	0	18	3	0	21	0
Sustaining exploration and study costs	2	0	0	2	4	0	0	0	4	1
Total sustaining capital expenditure	22	21	0	43	33	74	27	0	134	0
All-in sustaining costs	200	187	16	403	132	278	91	2	503	1
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	0	0	0	0	(10)	0	0	0	(10)	0
All-in sustaining costs adjusted for non-controlling interest and non-gold producing companies	200	187	16	403	122	278	91	2	493	1
All-in sustaining costs	200	187	16	403	132	278	91	2	503	1
Non-sustaining project capital expenditure	0	30	0	30	0	0	0	0	0	10
Non-sustaining lease payments	0	0	0	0	0	0	0	0	0	0
Non-sustaining exploration and study costs	1	3	9	13	4	2	1	0	7	70
Care and maintenance	0	0	0	0	0	0	0	0	0	2
Closure and social responsibility costs not related to current operations	0	0	0	0	0	49	5	0	54	0
Other provisions	0	0	0	0	0	0	0	0	0	0
All-in costs	201	220	25	446	136	329	97	2	564	83
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	0	0	0	0	(10)	0	0	0	(10)	0
All-in costs adjusted for non-controlling interest and non-gold producing companies	201	220	25	446	126	329	97	2	554	83
Gold sold - oz (000) ⁽²⁾	129	137	0	266	76	123	38	0	237	0
All-in sustaining cost per ounce - \$/oz⁽³⁾	1,541	1,363	0	1,510	1,607	2,252	2,432	0	2,079	0
All-in cost per ounce - \$/oz⁽³⁾	1,553	1,608	0	1,675	1,649	2,663	2,587	0	2,335	0

For the six months ended 30 June 2023

Operations Australia, Americas and Projects

(in \$ millions, except as otherwise noted)

	AUSTRALIA				AMERICAS					PROJECTS
	Sunrise Dam	Tropicana	Australia other	Total Australia	Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande	Americas other	Total Americas	
Total cash costs										
Cost of sales per segmental information⁽⁴⁾	196	202	16	414	151	222	80	2	455	—
- By-product revenue	(1)	(1)	—	(2)	(37)	(1)	—	—	(38)	—
- Inventory change	(5)	3	—	(2)	3	13	—	—	16	—
- Amortisation of tangible assets	(20)	(36)	—	(56)	(19)	(30)	(16)	—	(65)	—
- Amortisation of right of use assets	(5)	(4)	(1)	(10)	—	(12)	(3)	—	(15)	—
- Amortisation of intangible assets	—	—	—	—	—	—	—	—	—	—
- Rehabilitation and other non-cash costs	1	(1)	—	—	(2)	(3)	—	(1)	(6)	—
- Retrenchment costs	—	—	—	—	—	(1)	(1)	—	(2)	—
Total cash costs net of by-product revenue	166	163	15	344	96	188	60	1	345	—
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	(7)	—	—	—	(7)	—
Total cash costs adjusted for non-controlling interests and non-gold producing companies	166	163	15	344	89	188	60	1	338	—
Gold produced - oz (000) ⁽²⁾	127	138	—	265	79	142	37	—	258	—
Total cash costs per ounce - \$/oz⁽³⁾	1,304	1,182	—	1,296	1,128	1,330	1,620	—	1,313	—

For the six months ended 30 June 2023

AngloGold Ashanti operations - Total

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES
All-in sustaining costs		
Cost of sales per segmental information⁽⁴⁾	181	1,749
By-product revenue	0	(42)
Cost of sales	181	1,707
Realised other commodity contracts	0	5
Amortisation of tangible, intangible and right of use assets	(45)	(300)
Adjusted for decommissioning and inventory amortisation	0	7
Corporate administration, marketing and related expenses	0	44
Lease payment sustaining	(1)	47
Sustaining exploration and study costs	0	15
Total sustaining capital expenditure	28	335
All-in sustaining costs	163	1,860
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	0	(45)
All-in sustaining costs adjusted for non-controlling interest and non-gold producing companies	163	1,815
All-in sustaining costs	163	1,860
Non-sustaining project capital expenditure	16	118
Non-sustaining lease payments	0	1
Non-sustaining exploration and study costs	0	98
Care and maintenance	0	2
Closure and social responsibility costs not related to current operations	2	57
Other provisions	0	16
All-in costs	181	2,152
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	0	(46)
All-in costs adjusted for non-controlling interests and non-gold producing companies	181	2,106
Gold sold - oz (000) ⁽²⁾	154	1,092
All-in sustaining cost per ounce - \$/oz⁽³⁾	1,060	1,661
All-in cost per ounce - \$/oz⁽³⁾	1,180	1,927

For the six months ended 30 June 2023

AngloGold Ashanti operations - Total

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES
Total cash costs		
Cost of sales per segmental information⁽⁴⁾	181	1,749
- By-product revenue	—	(42)
- Inventory change	(1)	(18)
- Amortisation of tangible assets	(44)	(261)
- Amortisation of right of use assets	(1)	(39)
- Amortisation of intangible assets	—	—
- Rehabilitation and other non-cash costs	(2)	(13)
- Retrenchment costs	—	(2)
Total cash costs net of by-product revenue	133	1,374
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	(38)
Total cash costs adjusted for non-controlling interests and non-gold producing companies	133	1,336
Gold produced - oz (000) ⁽²⁾	151	1,085
Total cash costs per ounce - \$/oz⁽³⁾	880	1,232

For the six months ended 30 June 2022

Corporate and other

(in \$ millions, except as otherwise noted)

	CORPORATE ⁽⁵⁾
All-in sustaining costs	
Cost of sales per segmental information⁽⁴⁾	—
By-product revenue	—
Cost of sales	—
Amortisation of tangible, intangible and right of use assets	(2)
Adjusted for decommissioning and inventory amortisation	—
Corporate administration, marketing and related expenses	42
Lease payment sustaining	1
Sustaining exploration and study costs	—
Total sustaining capital expenditure	1
All-in sustaining costs	42
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—
All-in sustaining costs adjusted for non-controlling interest and non-gold producing companies	42
All-in sustaining costs	42
Non-sustaining project capital expenditure	—
Non-sustaining lease payments	—
Non-sustaining exploration and study costs	—
Care and maintenance	—
Closure and social responsibility costs not related to current operations	4
Other provisions	—
All-in costs	46
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—
All-in costs adjusted for non-controlling interests and non-gold producing companies	46
Gold sold - oz (000) ⁽²⁾	—
All-in sustaining cost per ounce - \$/oz⁽³⁾	—
All-in cost per ounce - \$/oz⁽³⁾	—

(1) Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only.

(2) Attributable portion.

(3) In addition to the operational performances of the mines, "all-in sustaining cost per ounce", "all-in cost per ounce" and "total cash costs per ounce" are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports "all-in sustaining cost per ounce" and "all-in cost per ounce" calculated to the nearest US Dollar amount and gold sold in ounces. AngloGold Ashanti reports "total cash costs per ounce" calculated to the nearest US Dollar amount and gold produced in ounces.

(4) Refer to Segmental reporting.

(5) Corporate includes non-gold producing subsidiaries.

Rounding of figures may result in computational discrepancies.

For the six months ended 30 June 2022

Corporate and other

(in \$ millions, except as otherwise noted)

	CORPORATE⁽⁵⁾
Total cash costs	
Cost of sales per segmental information⁽⁴⁾	—
- By-product revenue	—
- Inventory change	—
- Amortisation of tangible assets	(1)
- Amortisation of right of use assets	(1)
- Amortisation of intangible assets	—
- Rehabilitation and other non-cash costs	—
- Retrenchment costs	—
Total cash costs net of by-product revenue	(2)
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—
Total cash costs adjusted for non-controlling interests and non-gold producing companies	(2)
Gold produced - oz (000) ⁽²⁾	—
Total cash costs per ounce - \$/oz ⁽³⁾	—

For the six months ended 30 June 2022

Operations Africa

(in \$ millions, except as otherwise noted)

	AFRICA			AFRICA					
	Kibali	Other	Joint Ventures	Iduapriem	Obuasi	Siguiri	Geita	Africa other	Subsidiaries
All-in sustaining costs									
Cost of sales per segmental information⁽⁴⁾	163	—	163	153	115	237	268	—	773
By-product revenue	(1)	—	(1)	—	(1)	—	(1)	—	(2)
Cost of sales	162	—	162	153	114	237	267	—	771
Amortisation of tangible, intangible and right of use assets	(45)	—	(45)	(32)	(16)	(24)	(45)	—	(117)
Adjusted for decommissioning and inventory amortisation	1	—	1	—	—	—	—	—	—
Corporate administration, marketing and related expenses	—	—	—	—	—	—	—	—	—
Lease payment sustaining	3	—	3	2	—	—	10	—	12
Sustaining exploration and study costs	—	—	—	1	(1)	3	5	—	8
Total sustaining capital expenditure	30	—	30	35	34	10	31	—	110
All-in sustaining costs	151	—	151	159	131	226	268	—	784
Adjusted for non-controlling interests and non-gold producing companies (1)	—	—	—	—	—	(34)	—	—	(34)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	151	—	151	159	131	192	268	—	750
All-in sustaining costs	151	—	151	159	131	226	268	—	784
Non-sustaining project capital expenditure	8	—	8	18	30	1	20	—	69
Non-sustaining lease payments	—	—	—	—	—	—	2	—	2
Non-sustaining exploration and study costs	3	—	3	1	—	2	3	—	6
Care and maintenance	—	—	—	—	—	—	—	—	—
Closure and social responsibility costs not related to current operations	—	1	1	—	(9)	—	—	—	(9)
Other provisions	—	—	—	—	—	—	—	—	—
All-in costs	162	1	163	178	152	229	293	—	852
Adjusted for non-controlling interests and non-gold producing companies (1)	—	—	—	—	—	(34)	—	—	(34)
All-in costs adjusted for non-controlling interests and non-gold producing companies	162	1	163	178	152	195	293	—	818
Gold sold - oz (000) ⁽²⁾	150	—	150	120	88	145	211	—	564
All-in sustaining cost per ounce - \$/oz⁽³⁾	1,003	—	1,003	1,329	1,495	1,324	1,270	—	1,331
All-in cost per ounce - \$/oz⁽³⁾	1,077	—	1,082	1,488	1,736	1,341	1,384	—	1,450

For the six months ended 30 June 2022

Operations Africa

(in \$ millions, except as otherwise noted)

	AFRICA			AFRICA					
	Kibali	Other	Joint Ventures	Iduapriem	Obuasi	Siguiri	Geita	Africa other	Subsidiaries
Total cash costs									
Cost of sales per segmental information⁽⁴⁾	163	—	163	153	115	237	268	—	773
- By-product revenue	(1)	—	(1)	—	(1)	—	(1)	—	(2)
- Inventory change	5	—	5	(5)	3	(5)	(4)	—	(11)
- Amortisation of tangible assets	(44)	—	(44)	(30)	(15)	(24)	(33)	—	(102)
- Amortisation of right of use assets	(1)	—	(1)	(2)	—	—	(12)	—	(14)
- Amortisation of intangible assets	—	—	—	—	(1)	—	—	—	(1)
- Rehabilitation and other non-cash costs	(3)	—	(3)	2	(2)	(2)	(1)	—	(3)
- Retrenchment costs	—	—	—	—	—	—	—	—	—
Total cash costs net of by-product revenue	119	—	119	118	99	206	217	—	640
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	—	(31)	—	—	(31)
Total cash costs adjusted for non-controlling interests and non-gold producing companies	119	—	119	118	99	175	217	—	609
Gold produced - oz (000) ⁽²⁾	157	—	157	115	91	142	207	—	555
Total cash costs per ounce - \$/oz⁽³⁾	756	—	756	1,028	1,102	1,232	1,046	—	1,099

For the six months ended 30 June 2022

Operations Australia, Americas and Projects

(in \$ millions, except as otherwise noted)

	AUSTRALIA				AMERICAS					PROJECTS
	Sunrise Dam	Tropicana	Australia other	Total Australia	Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande	Americas other	Total Americas	
All-in sustaining costs										
Cost of sales per segmental information⁽⁴⁾	185	180	15	380	135	223	79	2	439	—
By-product revenue	(1)	(1)	—	(2)	(44)	(17)	—	—	(61)	—
Cost of sales	184	179	15	378	91	206	79	2	378	—
Amortisation of tangible, intangible and right of use assets	(26)	(50)	(1)	(77)	(17)	(51)	(20)	—	(88)	—
Adjusted for decommissioning and inventory amortisation	1	—	—	1	1	—	(1)	—	—	—
Corporate administration, marketing and related expenses	—	—	—	—	—	—	—	—	—	—
Lease payment sustaining	6	6	1	13	—	15	2	—	17	—
Sustaining exploration and study costs	—	—	—	—	1	—	—	—	1	—
Total sustaining capital expenditure	20	15	—	35	21	104	29	—	154	—
All-in sustaining costs	185	150	15	350	97	274	89	2	462	—
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	(7)	—	—	—	(7)	—
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	185	150	15	350	90	274	89	2	455	—
All-in sustaining costs	185	150	15	350	97	274	89	2	462	—
Non-sustaining project capital expenditure	—	58	—	58	—	—	—	—	—	7
Non-sustaining lease payments	—	—	—	—	—	—	—	—	—	—
Non-sustaining exploration and study costs	10	2	8	20	—	4	1	—	5	44
Care and maintenance	—	—	—	—	—	—	—	—	—	—
Closure and social responsibility costs not related to current operations	—	—	—	—	—	10	—	—	10	—
Other provisions	—	—	—	—	—	—	—	—	—	—
All-in costs	195	210	23	428	97	288	90	2	477	51
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	(7)	—	—	—	(7)	—
All-in costs adjusted for non-controlling interests and non-gold producing companies	195	210	23	428	90	288	90	2	470	51
Gold sold - oz (000) ⁽²⁾	116	138	—	254	83	142	40	—	265	—
All-in sustaining cost per ounce - \$/oz⁽³⁾	1,589	1,087	—	1,375	1,093	1,931	2,223	—	1,714	—
All-in cost per ounce - \$/oz⁽³⁾	1,671	1,523	—	1,683	1,093	2,027	2,252	—	1,772	—

For the six months ended 30 June 2022

Operations Australia, Americas and Projects

(in \$ millions, except as otherwise noted)

	AUSTRALIA				AMERICAS					PROJECTS
	Sunrise Dam	Tropicana	Australia other	Total Australia	Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande	Americas other	Total Americas	
Total cash costs										
Cost of sales per segmental information⁽⁴⁾	185	180	15	380	135	223	79	2	439	—
- By-product revenue	(1)	(1)	—	(2)	(44)	(17)	—	—	(61)	—
- Inventory change	2	1	—	3	—	1	(1)	—	—	—
- Amortisation of tangible assets	(21)	(46)	—	(67)	(17)	(37)	(19)	—	(73)	—
- Amortisation of right of use assets	(5)	(4)	(1)	(10)	—	(14)	(1)	—	(15)	—
- Amortisation of intangible assets	—	—	—	—	—	—	—	—	—	—
- Rehabilitation and other non-cash costs	1	2	—	3	2	2	—	—	4	—
- Retrenchment costs	—	—	(1)	(1)	(1)	(1)	(1)	—	(3)	—
Total cash costs net of by-product revenue	161	132	13	306	75	157	57	2	291	—
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	(6)	—	—	—	(6)	—
Total cash costs adjusted for non-controlling interests and non-gold producing companies	161	132	13	306	69	157	57	2	285	—
Gold produced - oz (000) ⁽²⁾	117	137	—	254	84	144	39	—	267	—
Total cash costs per ounce - \$/oz⁽³⁾	1,377	959	—	1,204	829	1,082	1,466	—	1,062	—

For the six months ended 30 June 2022

AngloGold Ashanti operations - Total

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES
All-in sustaining costs		
Cost of sales per segmental information⁽⁴⁾	163	1,592
By-product revenue	(1)	(65)
Cost of sales	162	1,527
Amortisation of tangible, intangible and right of use assets	(45)	(284)
Adjusted for decommissioning and inventory amortisation	1	1
Corporate administration, marketing and related expenses	—	42
Lease payment sustaining	3	43
Sustaining exploration and study costs	—	9
Total sustaining capital expenditure	30	300
All-in sustaining costs	151	1,638
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	(41)
All-in costs adjusted for non-controlling interests and non-gold producing companies	151	1,597
All-in sustaining costs	151	1,638
Non-sustaining project capital expenditure	8	134
Non-sustaining lease payments	—	2
Non-sustaining exploration and study costs	3	75
Care and maintenance	—	—
Closure and social responsibility costs not related to current operations	1	5
Other provisions	—	—
All-in costs	163	1,854
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	(41)
All-in costs adjusted for non-controlling interests and non-gold producing companies	163	1,813
Gold sold - oz (000) ⁽²⁾	150	1,083
All-in sustaining cost per ounce - \$/oz⁽³⁾	1,003	1,475
All-in cost per ounce - \$/oz⁽³⁾	1,082	1,675

For the six months ended 30 June 2022

AngloGold Ashanti operations - Total

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES
Total cash costs		
Cost of sales per segmental information⁽⁴⁾	163	1,592
- By-product revenue	(1)	(65)
- Inventory change	5	(8)
- Amortisation of tangible assets	(44)	(243)
- Amortisation of right of use assets	(1)	(40)
- Amortisation of intangible assets	—	(1)
- Rehabilitation and other non-cash costs	(3)	4
- Retrenchment costs	—	(4)
Total cash costs net of by-product revenue	119	1,235
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	(37)
Total cash costs adjusted for non-controlling interests and non-gold producing companies	119	1,198
Gold produced - oz (000) ⁽²⁾	157	1,076
Total cash costs per ounce - \$/oz⁽³⁾	756	1,114

For the year ended 31 December 2022

Corporate and other

(in \$ millions, except as otherwise noted)

	CORPORATE⁽⁵⁾
All-in sustaining costs	
Cost of sales per segmental information⁽⁴⁾	4
By-product revenue	—
Cost of sales	4
Amortisation of tangible, intangible and right of use assets	(4)
Adjusted for decommissioning and inventory amortisation	—
Corporate administration, marketing and related expenses	79
Lease payment sustaining	2
Sustaining exploration and study costs	—
Total sustaining capital expenditure	1
All-in sustaining costs	82
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	82
All-in sustaining costs	82
Non-sustaining project capital expenditure	—
Non-sustaining lease payments	—
Non-sustaining exploration and study costs	—
Care and maintenance	—
Closure and social responsibility costs not related to current operations	7
Other provisions	14
All-in costs	103
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—
All-in costs adjusted for non-controlling interests and non-gold producing companies	103
Gold sold - oz (000) ⁽²⁾	—
All-in sustaining cost per ounce - \$/oz⁽³⁾	—
All-in cost per ounce - \$/oz⁽³⁾	—

(1) Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only.

(2) Attributable portion.

(3) In addition to the operational performances of the mines, "all-in sustaining cost per ounce", "all-in cost per ounce" and "total cash costs per ounce" are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports "all-in sustaining cost per ounce" and "all-in cost per ounce" calculated to the nearest US Dollar amount and gold sold in ounces. AngloGold Ashanti reports "total cash costs per ounce" calculated to the nearest US Dollar amount and gold produced in ounces.

(4) Refer to Segmental reporting.

(5) Corporate includes non-gold producing subsidiaries.

Rounding of figures may result in computational discrepancies.

For the year ended 31 December 2022

Corporate and other

(in \$ millions, except as otherwise noted)

	CORPORATE⁽⁵⁾
Total cash costs	
Cost of sales per segmental information⁽⁴⁾	4
- By-product revenue	—
- Inventory change	—
- Amortisation of tangible assets	(3)
- Amortisation of right of use assets	(1)
- Amortisation of intangible assets	—
- Rehabilitation and other non-cash costs	—
- Retrenchment costs	—
Total cash costs net of by-product revenue	—
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—
Total cash costs adjusted for non-controlling interests and non-gold producing companies	—
Gold produced - oz (000) ⁽²⁾	—
Total cash costs per ounce - \$/oz⁽³⁾	—

For the year ended 31 December 2022

Operations Africa

(in \$ millions, except as otherwise noted)

	AFRICA			AFRICA					
	Kibali	Other	Joint Ventures	Iduapriem	Obuasi	Siguri	Geita	Africa other	Subsidiaries
All-in sustaining costs									
Cost of sales per segmental information⁽⁴⁾	342	—	342	314	266	488	594	—	1,662
By-product revenue	(1)	—	(1)	(1)	(1)	—	(1)	—	(3)
Cost of sales	341	—	341	313	265	488	593	—	1,659
Amortisation of tangible, intangible and right of use assets	(95)	—	(95)	(80)	(40)	(50)	(102)	—	(272)
Adjusted for decommissioning and inventory amortisation	—	—	—	—	—	—	—	—	—
Corporate administration, marketing and related expenses	—	—	—	—	—	—	—	—	—
Lease payment sustaining	8	—	8	4	—	1	22	—	27
Sustaining exploration and study costs	—	—	—	2	—	5	8	—	15
Total sustaining capital expenditure	71	—	71	81	79	23	111	—	294
All-in sustaining costs	325	—	325	320	304	467	632	—	1,723
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	—	(70)	—	—	(70)
All-in sustaining costs adjusted for non-controlling interest and non-gold producing companies	325	—	325	320	304	397	632	—	1,653
All-in sustaining costs	325	—	325	320	304	467	632	—	1,723
Non-sustaining project capital expenditure	19	—	19	65	80	4	43	—	192
Non-sustaining lease payments	—	—	—	—	—	—	3	—	3
Non-sustaining exploration and study costs	2	—	2	1	—	7	5	—	13
Care and maintenance	—	—	—	—	—	—	—	—	—
Closure and social responsibility costs not related to current operations	10	1	11	1	(23)	—	—	—	(22)
Other provisions	—	—	—	—	—	—	—	—	—
All-in costs	356	1	357	387	361	478	683	—	1,909
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	—	(72)	—	—	(72)
All-in costs adjusted for non-controlling interest and non-gold producing companies	356	1	357	387	361	406	683	—	1,837
Gold sold - oz (000) ⁽²⁾	332	—	332	247	241	278	515	—	1,281
All-in sustaining cost per ounce - \$/oz⁽³⁾	979	—	979	1,299	1,264	1,428	1,227	—	1,291
All-in cost per ounce - \$/oz⁽³⁾	1,072	—	1,075	1,570	1,499	1,461	1,325	—	1,434

For the year ended 31 December 2022

Operations Africa

(in \$ millions, except as otherwise noted)

	AFRICA			AFRICA					
	Kibali	Other	Joint Ventures	Iduapriem	Obuasi	Siguiri	Geita	Africa other	Subsidiaries
Total cash costs									
Cost of sales per segmental information⁽⁴⁾	342	—	342	314	266	488	594	—	1,662
- By-product revenue	(1)	—	(1)	(1)	(1)	—	(1)	—	(3)
- Inventory change	3	—	3	3	6	4	7	(1)	19
- Amortisation of tangible assets	(93)	—	(93)	(77)	(39)	(49)	(77)	—	(242)
- Amortisation of right of use assets	(2)	—	(2)	(3)	—	(1)	(25)	—	(29)
- Amortisation of intangible assets	—	—	—	—	(1)	—	—	—	(1)
- Rehabilitation and other non-cash costs	(4)	—	(4)	4	(2)	(8)	(7)	—	(13)
- Retrenchment costs	—	—	—	—	—	—	—	—	—
Total cash costs net of by-product revenue	245	—	245	240	229	434	491	(1)	1,393
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	—	(65)	—	—	(65)
Total cash costs adjusted for non-controlling interests and non-gold producing companies	245	—	245	240	229	369	491	(1)	1,328
Gold produced - oz (000) ⁽²⁾	337	—	337	248	250	279	521	—	1,298
Total cash costs per ounce - \$/oz⁽³⁾	725	—	725	970	914	1,319	944	—	1,023

For the year ended 31 December 2022

Operations Australia, Americas and Projects

(in \$ millions, except as otherwise noted)

	AUSTRALIA				AMERICAS					PROJECTS
	Sunrise Dam	Tropicana	Australia other	Total Australia	Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande	Americas other	Total Americas	
All-in sustaining costs										
Cost of sales per segmental information⁽⁴⁾	371	382	30	783	273	477	162	1	913	—
By-product revenue	(1)	(3)	—	(4)	(75)	(31)	—	—	(106)	—
Cost of sales	370	379	30	779	198	446	162	1	807	—
Amortisation of tangible, intangible and right of use assets	(54)	(117)	(1)	(172)	(39)	(106)	(40)	—	(185)	—
Adjusted for decommissioning and inventory amortisation	—	1	—	1	6	—	(1)	—	5	—
Corporate administration, marketing and related expenses	—	—	—	—	—	—	—	—	—	—
Lease payment sustaining	12	11	1	24	—	32	4	—	36	1
Sustaining exploration and study costs	1	1	—	2	3	1	—	—	4	—
Total sustaining capital expenditure	50	41	—	91	66	199	57	—	322	—
All-in sustaining costs	379	316	30	725	234	572	182	1	989	1
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	(18)	—	—	—	(18)	—
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	379	316	30	725	216	572	182	1	971	1
All-in sustaining costs	379	316	30	725	234	572	182	1	989	1
Non-sustaining project capital expenditure	—	111	—	111	—	—	—	—	—	17
Non-sustaining lease payments	—	—	—	—	—	—	—	—	—	—
Non-sustaining exploration and study costs	18	6	19	43	1	9	3	1	14	113
Care and maintenance	—	—	—	—	—	—	—	—	—	—
Closure and social responsibility costs not related to current operations	—	—	—	—	—	16	2	—	18	—
Other provisions	—	—	—	—	—	—	—	—	—	—
All-in costs	397	433	49	879	235	597	187	2	1,021	131
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	(18)	—	—	—	(18)	—
All-in costs adjusted for non-controlling interests and non-gold producing companies	397	433	49	879	217	597	187	2	1,003	131
Gold sold - oz (000) ⁽²⁾	228	311	—	539	166	310	89	—	565	—
All-in sustaining cost per ounce - \$/oz⁽³⁾	1,666	1,014	—	1,345	1,301	1,841	2,053	—	1,718	—
All-in cost per ounce - \$/oz⁽³⁾	1,746	1,391	—	1,631	1,309	1,923	2,102	—	1,775	—

For the year ended 31 December 2022

Operations Australia, Americas and Projects

(in \$ millions, except as otherwise noted)

	AUSTRALIA				AMERICAS					PROJECTS
	Sunrise Dam	Tropicana	Australia other	Total Australia	Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande	Americas other	Total Americas	
Total cash costs										
Cost of sales per segmental information⁽⁴⁾	371	382	30	783	273	477	162	1	913	—
- By-product revenue	(1)	(3)	—	(4)	(75)	(31)	—	—	(106)	—
- Inventory change	8	(5)	—	3	9	1	(1)	(1)	8	—
- Amortisation of tangible assets	(43)	(109)	—	(152)	(39)	(79)	(36)	—	(154)	—
- Amortisation of right of use assets	(11)	(8)	(1)	(20)	—	(27)	(4)	—	(31)	—
- Amortisation of intangible assets	—	—	—	—	—	—	—	—	—	—
- Rehabilitation and other non-cash costs	2	12	(1)	13	2	(1)	(1)	—	—	—
- Retrenchment costs	—	—	(1)	(1)	(2)	(2)	(1)	—	(5)	—
Total cash costs net of by-product revenue	326	269	27	622	168	338	119	—	625	—
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	(13)	—	—	—	(13)	—
Total cash costs adjusted for non-controlling interests and non-gold producing companies	326	269	27	622	155	338	119	—	612	—
Gold produced - oz (000) ⁽²⁾	232	306	—	538	170	311	88	—	569	—
Total cash costs per ounce - \$/oz⁽³⁾	1,402	881	—	1,157	913	1,088	1,355	—	1,078	—

For the year ended 31 December 2022

AngloGold Ashanti operations - Total

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES
All-in sustaining costs		
Cost of sales per segmental information⁽⁴⁾	342	3,362
By-product revenue	(1)	(113)
Cost of sales	341	3,249
Amortisation of tangible, intangible and right of use assets	(95)	(633)
Adjusted for decommissioning and inventory amortisation	—	6
Corporate administration, marketing and related expenses	—	79
Lease payment sustaining	8	90
Sustaining exploration and study costs	—	21
Total sustaining capital expenditure	71	708
All-in sustaining costs	325	3,520
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	(88)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	325	3,432
All-in sustaining costs	325	3,520
Non-sustaining project capital expenditure	19	320
Non-sustaining lease payments	—	3
Non-sustaining exploration and study costs	2	183
Care and maintenance	—	—
Closure and social responsibility costs not related to current operations	11	3
Other provisions	—	14
All-in costs	357	4,043
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	(90)
All-in costs adjusted for non-controlling interests and non-gold producing companies	357	3,953
Gold sold - oz (000) ⁽²⁾	332	2,385
All-in sustaining cost per ounce - \$/oz⁽³⁾	979	1,439
All-in cost per ounce - \$/oz⁽³⁾	1,075	1,658

For the year ended 31 December 2022

AngloGold Ashanti operations - Total

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES
Total cash costs		
Cost of sales per segmental information⁽⁴⁾	342	3,362
- By-product revenue	(1)	(113)
- Inventory change	3	30
- Amortisation of tangible assets	(93)	(551)
- Amortisation of right of use assets	(2)	(81)
- Amortisation of intangible assets	—	(1)
- Rehabilitation and other non-cash costs	(4)	—
- Retrenchment costs	—	(6)
Total cash costs net of by-product revenue	245	2,640
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	(78)
Total cash costs adjusted for non-controlling interests and non-gold producing companies	245	2,562
Gold produced - oz (000) ⁽²⁾	337	2,405
Total cash costs per ounce - \$/oz⁽³⁾	725	1,066