



ANGLO**GOLD**ASHANTI

Q3 2023 PRODUCTION UPDATE

FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2023



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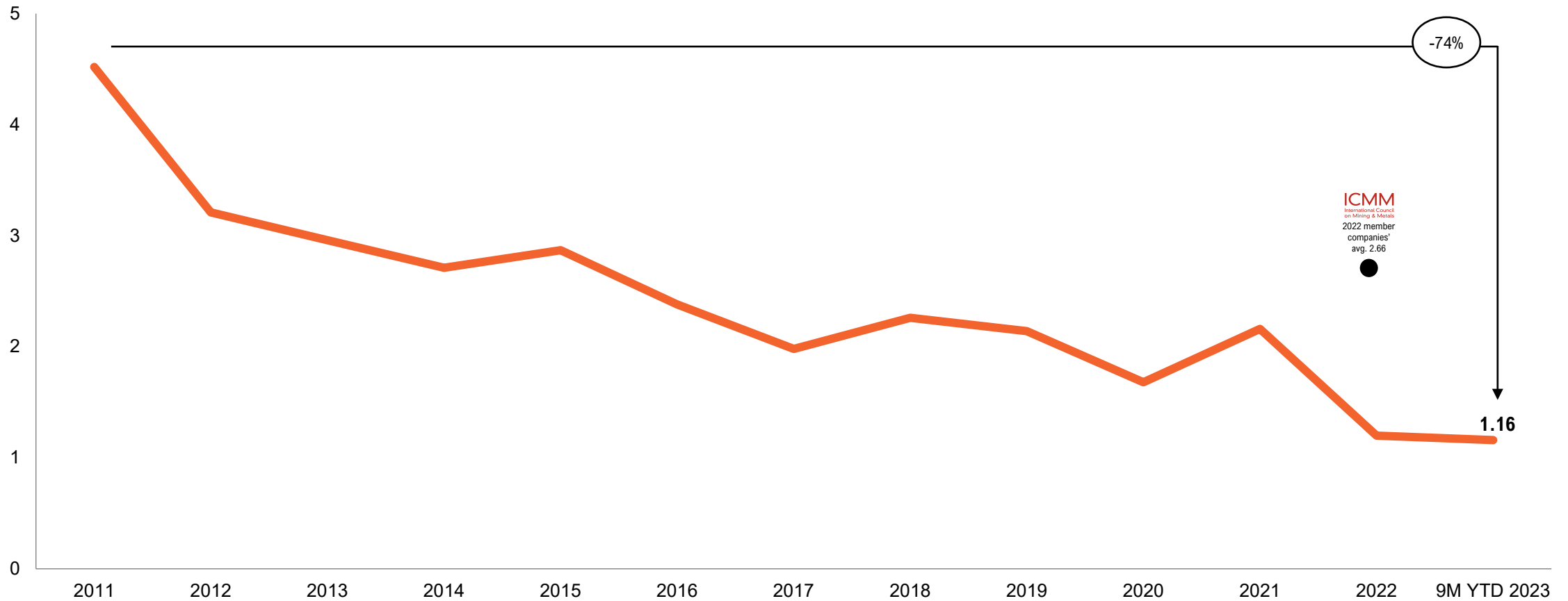
Website: www.anglogoldashanti.com

HARD WORK TO ACHIEVE STRONG SAFETY PERFORMANCE



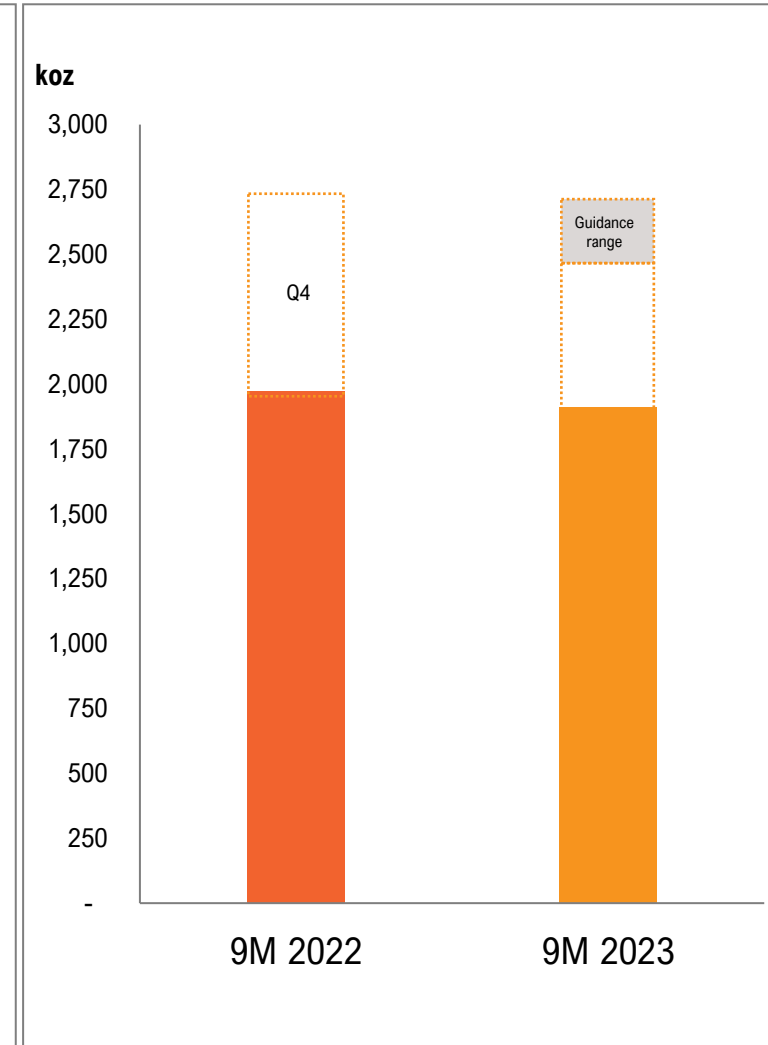
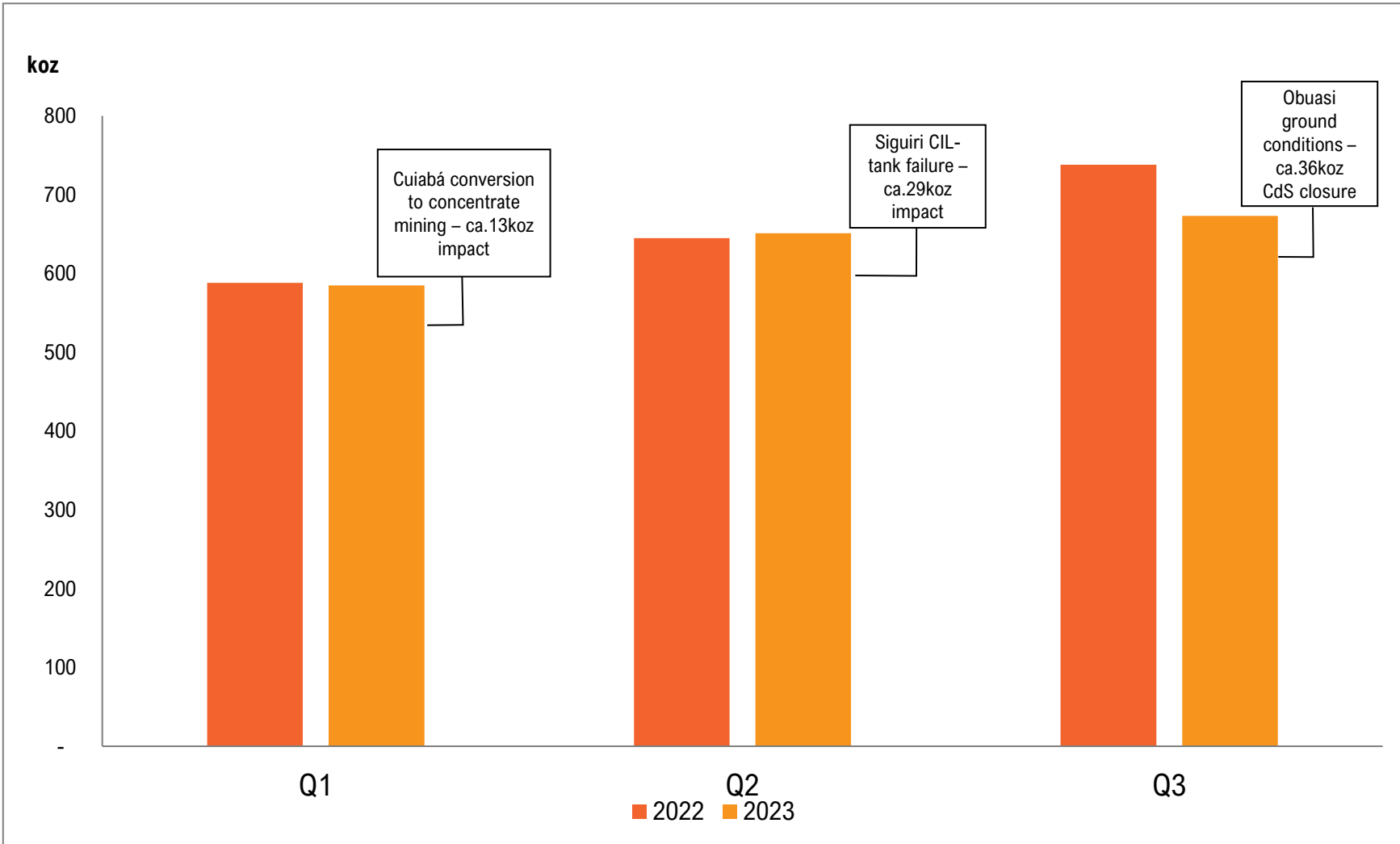
Total Recordable Injury Frequency Rate*

injuries per million hours worked



*Total Recordable Injury Frequency Rate ("TRIFR"), previously known as the All-Injury Frequency Rate ("AIFR"), the broadest measure of workplace safety, measures workplace safety in terms of the total number of recordable injuries and fatalities that occur per million hours worked (by employees and contractors)

PRODUCTION PERFORMANCE

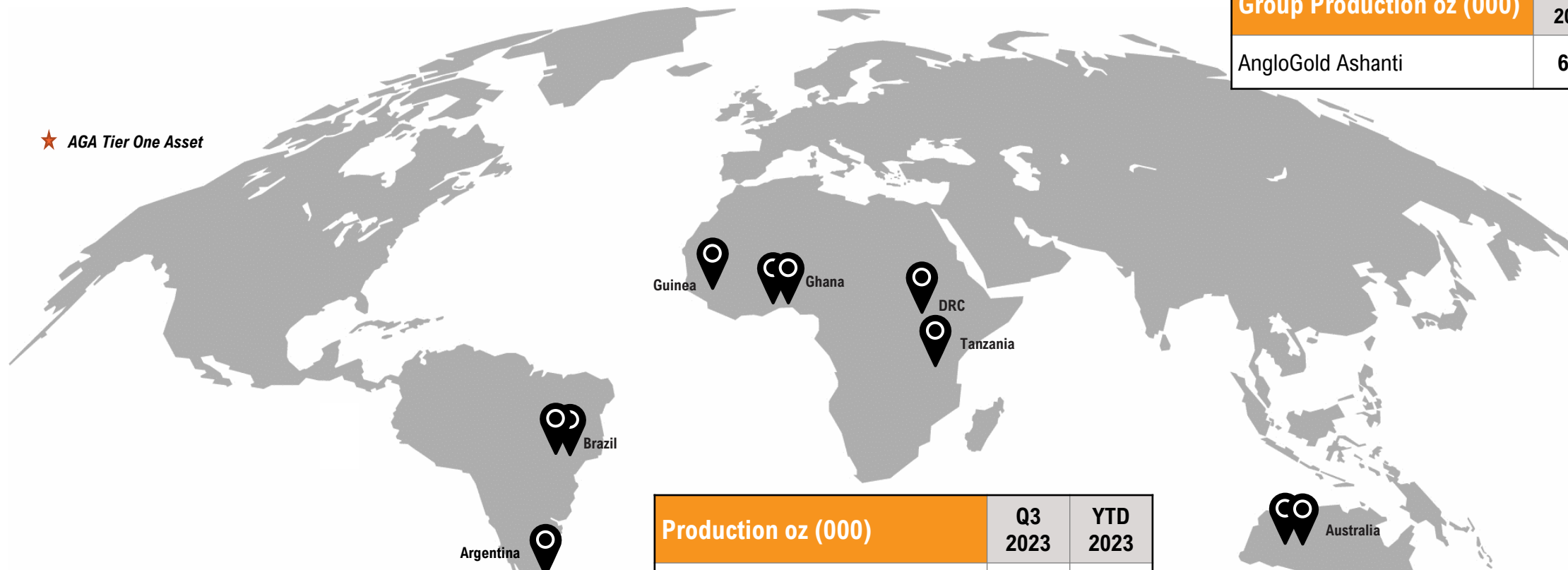


Q3 2023 HIGHLIGHTS

- Gold production up +3% q-o-q at 673,000oz (+5% when adjusted for Córrego do Sítio on care and maintenance)
- Strong performances: Iduapriem (+27%), Siguirí (+22%), Kibali (+13%), MSG (+9%), Geita (+6%) and Tropicana (+3%)
- Advancing decarbonisation projects at Geita, commenced renewable energy project works at Tropicana
- Placed Córrego do Sítio on care and maintenance – key principle of no indefinite cross subsidisation
- Completed the sale of 50% indirect interest in the Gramalote project to B2Gold
- Concluded Corporate Restructuring – UK domicile and primary listing on NYSE effective 25 September 2023
- Advancing North Bullfrog toward final investment decision, Expanded Silicon Conceptual Study continues to progress

Q3 2023 PRODUCTION PERFORMANCE

★ AGA Tier One Asset



Group Production oz (000)	Q3 2023	YTD 2023
AngloGold Ashanti	673	1,909

Production oz (000)	Q3 2023	YTD 2023
AMERICAS	136	394
Cerro Vanguardia - Attributable 92.50%	35	114
AngloGold Ashanti Mineração	77	219
Serra Grande	24	61

Production oz (000)	Q3 2023	YTD 2023
AFRICA	397	1,110
Kibali - Attributable 45% ★	99	250
Iduapriem ★	71	189
Obuasi ★	46	163
Siguiri - Attributable 85%	55	165
Geita ★	126	343

Production oz (000)	Q3 2023	YTD 2023
AUSTRALIA	140	405
Sunrise Dam	64	190
Tropicana - Attributable 70% ★	76	215

OBUASI UPDATE

- Production impacted by poor ground conditions associated with graphite shears in high-grade zones
- These ground conditions have required additional support, constraining consistent delivery of high-grade ore to the mill
- In the near term, deploying wider, V30 reamer to ensure more efficient stope set-up and blasts in high grade areas
- In the longer term, changing mining method in high grade areas from *Sub-level Long Hole Stopping* to *Underhand Cut and Fill*.
- *Underhand Cut and Fill method* has the following advantages:
 - Top down mining of stopes and use of paste fill reduces safety risk
 - Higher recovery and extraction of the high-grade ore
 - The ability to be selective and reduce dilution
 - Fewer delays due to placement of additional support, stope rehabilitation and equipment damage
- A first trial to test this approach is planned from Q4 2023, transition of additional faces in 2024

2023 FOCUS AREAS

Narrowing the value gap



FOCUS AREAS



STRATEGY

Deliver 2023 objectives

Progress proposed Iduapriem - Tarkwa JV

FULL ASSET POTENTIAL PROGRAMME

Delivery phase

Deliver benefits over 2 years

OBUASI

Progress Phase 3

Successfully pilot new mining method

NEVADA

Progress North Bullfrog Feasibility Study

Advance Expanded Silicon Conceptual Study

ENDOWMENT

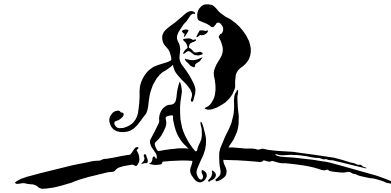
Replace Mineral Reserve, Grow Mineral Resource

Advance greenfields exploration strategy

ESG

Continue progress toward zero harm

Advance decarbonisation projects



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