

AngloGold Ashanti Plc

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Conflict-Free Gold Report 2023

AngloGold Ashanti acknowledges that our license to operate means that we need to demonstrate that we have extracted gold in a manner that does not fuel conflict. We take this responsibility seriously and as such have adopted the World Gold Council's *Conflict-Free Gold Standard* (the Standard) to demonstrate our commitment to responsible mining. This Conflict-Free Gold Report summarises our conformance to the requirements of the Standard for the year-ended 31 December 2023. The Executive Committee is responsible for implementation, and it reports to the Chief Executive Officer, who has ultimate responsibility for the company's compliance.

We continue conforming to the Standard and pursue appropriate assurance of the Conflict-Free Gold Report. In addition, our annual Sustainability Report, which includes aspects also covered here, is subject to independent, external assurance <https://reports.anglogoldashanti.com/23/>. This report was subjected to the rigorous scrutiny of our Group Internal Audit department and external auditors.

All references herein to the Heidelberg Institute's Conflict Barometer are to the 2022 version as the 2023 version has not yet been published as of the date hereof.

Reporting boundary

The reporting boundary of this Report includes all mining and processing operations over which AngloGold Ashanti has direct control. This is consistent with the non-financial reporting boundaries that we publicly disclose in our annual Sustainability Report and our 2023 AGA UK Annual Report.

The Standard's requirements

The Standard comprises Parts A–E:

- Part A – Conflict Assessment
- Part B – Company Assessment
- Part C – Commodity Assessment
- Part D – External Sources of Gold Assessment, and
- Part E – Management Statement of Conformance.

Part A of the Standard requires companies to assess whether they are adhering to international sanctions and to undertake a risk assessment based upon the recognition of conflict. Applying the Standard's criteria, operations that are in an area ranked as 5 ("war") or 4 ("limited war") in the 2022 Heidelberg Institute's Conflict Barometer are classified as 'conflict-affected or high-risk'. Such operations must complete all remaining assessments in Parts B–E of the Standard. For operations not considered to be in a 'conflict-affected or high-risk' area, and where the company does not transport gold while in its custody, the remaining assessments required are Parts D and E.

AngloGold Ashanti's evaluation

Following our Part A – Conflict Assessment, we concluded that we did not breach any international sanctions and that none of our mines or transport routes are located in 'conflict-affected or high-risk' areas. While parts of the Democratic Republic of Congo (DRC) are ranked as 5 (escalated to a full-scale "war") in the 2022 Heidelberg Institute's Conflict Barometer, the Kibali mine operations (which are managed by AngloGold Ashanti's joint venture partner Barrick Gold Corporation) are not located in such areas ranked as 5. Furthermore, the 2022 Heidelberg Institute's Conflict Barometer has de-escalated Brazil from "limited war" (ranked as 4) to "violent crisis" (ranked as 3) as a result of the ongoing drug trafficking conflict which is prevalent in the country. This conflict has not directly



impacted our operations, as the risk is mainly centered around drug trafficking in the country and concentrated around major cities.

Despite none of our operations evaluated as being in ‘conflict-affected or high-risk’ areas, the appropriate management systems are in place as stipulated in Part B and C to identify and mitigate the risk of potential conflict, and processes are in place to manage the chain custody for gold and gold-bearing material.

AngloGold Ashanti also completed the Part D – Externally Sourced Gold Assessment. While processing of gold concentrate was suspended at the Queiroz plant during 2023, the refining activities at the plant were not impacted by such temporary suspension. However, contrary to prior years, no externally sourced gold or gold-bearing material was processed or treated at the refinery in the Queiroz plant in 2023. No deviations from conformance with this part of the World Gold Council’s (the “WGC”) Conflict-Free Gold Standard (CFGs) arose during the reporting period.

As required by Part E, appropriate management statement of conformance processes are in place, as evidenced by the certifications provided to the refineries we interact with. No deviations from conformance with this part of the CFGs arose during the reporting period.

In conclusion, AngloGold Ashanti was in conformance with the criteria set out in the CFGs for the reporting year ended 31 December 2023. The requirement for independent external assurance was conducted in accordance with recognised assurance standards to confirm whether AGA’s 2023 Conflict-Free Gold Report is prepared in accordance with the WGC’s CFGs. IBIS Consulting issued the independent external assurance report covering the 12-month period ended 31 December 2023 regarding AGA’s conformance with the CFGs and formed part of our public commitment to comply fully with the Responsible Gold Mining Principles, which is mandatory for all WGC member companies.

Feedback or queries on any aspect of this report may be submitted through any of the means outlined on our company website <https://anglogoldashanti.com/contacts/>.