

THE BIDVEST GROUP LIMITED
("Bidvest" or "the Company")
(Incorporated in the Republic of South Africa)
Registration number: 1946/021180/06
Share code: BVT ISIN ZAE 000117321

DISCLOSURE OF SIGNIFICANT HOLDING OF BIDVEST ORDINARY SHARES

In compliance with Section 122(3)(b) of the Companies Act, 2008 (Act 71 of 2008), as amended ("Companies Act") and paragraph 3.83(b) of the Listings Requirements of JSE Limited, shareholders are advised that Bidvest has received notification in terms of section 122(1) of the Companies Act that JPMorgan Chase & Co has acquired a beneficial interest in the securities of the Company, such that their entire beneficial interest amounts to 8.02% of the total number of securities in issue.

As required in terms of section 122(3)(a) of the Companies Act, Bidvest has filed the required notice with the Takeover Regulation Panel.

Date: November 13 2014
Johannesburg

Sponsor: Investec Bank Ltd