

The Bidvest Group Limited
Incorporated in the Republic of South Africa
(Registration number 1946/021180/06)
Share Code: BVT ISIN: ZAE000117321
("Bidvest")

Community Investment Holdings Proprietary Limited
Incorporated in the Republic of South Africa
(Registration number 1995/007296/07)
("CIH")

Bidvest and CIH announcement regarding Adcock Ingram Holdings Limited ("Adcock Ingram")

Bidvest and CIH (collectively "the Consortium") currently hold 59 266 944 Adcock Ingram ordinary shares, representing approximately:

- 30% of the total Adcock Ingram voting shares in issue including the unlisted Adcock Ingram A ordinary shares and Adcock Ingram B ordinary shares (excluding treasury shares);
- 34.5% of the issued Adcock Ingram ordinary shares (excluding the Adcock Ingram A ordinary shares, Adcock Ingram B ordinary shares and treasury shares),

and therefore currently has no control.

The Consortium made application to the Competition Commission on April 1 2014.

On August 19 2014, the Competition Tribunal approved the future acquisition of control of Adcock Ingram by the Consortium. Following the release of this approval, the Consortium has noted the various press articles stating that the Consortium intends to increase its shareholding in Adcock Ingram to above 35%.

Given the ongoing uncertainty concerning the current trading performance of Adcock Ingram, the Consortium continues to evaluate its position, but has not determined whether to make a general offer to Adcock Ingram shareholders.

Johannesburg

August 25 2014

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