

The Bidvest Group Limited

(Registration number 1946/021180/06)

Share code: BVT

ISIN ZAE 000117321

(“**Bidvest**” or the “**Company**”)

MARKET UPDATE: LISTING OF FOODSERVICE OPERATIONS

Bidvest shareholders (“**Shareholders**”) are referred to the Company’s audited results announcement for the year ended June 30 2014, released on the Stock Exchange News Service of the JSE Limited (“**JSE**”) on September 1 2014 in which Shareholders were advised that the board of directors (“**Board**”) has resolved to evaluate the benefits of the listing of the foodservice operations on the London Stock Exchange (“**LSE**”).

In line with the resolution by the Board, the Company has appointed Barclays Bank plc and Investec Bank Limited (the “**Banks**”) to carry out preliminary investigations to determine the merits of a listing of the foodservice operations on the LSE (including an inward secondary listing on the JSE).

Shareholders will be kept abreast of any further developments following the conclusion of the review by the Banks and a further announcement will be made in due course.

September 10 2014

Joint Financial advisers to Bidvest

Barclays Bank plc

Investec Bank Limited

Sponsor to Bidvest

Investec Bank Limited