

THE BIDVEST GROUP LIMITED
("Bidvest")
(Registration number 1946/021180/06)
Share code: BVT ISIN ZAE 000117321

DIRECTORS' DEALINGS IN SECURITIES

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements, the following information is disclosed:

The following director has exercised his rights and sold shares in terms of the Bidvest Incentive Loan Scheme as follows:

Executive Director:	Brian Joffe
Number of shares:	48 324
Price of shares:	R108.54
Date of transaction:	November 17 2015
Number of shares sold	48 324
Selling price:	R345.0012
Total Value:	R16 671 837.99
Class of shares:	Ordinary
Nature of transaction:	Sale of loan scheme shares
Nature of interest:	Beneficial

The cost of the original purchase price of the shares and interest capitalised amounted to R4 330 985.82 and was deducted from the proceeds of the sale of the shares and utilised to reduce the total carrying value of the loan. Net proceeds payable to B Joffe, prior to any personal taxes being paid, was R12 340 852.17.

Clearance in terms of paragraph 3.66 was obtained from the Remuneration committee Chairman of Bidvest.

All the dealings in securities were done on-market.

Date: November 18 2015
Johannesburg
Sponsor: Investec