

THE BIDVEST GROUP LIMITED
(“Bidvest”)
(Incorporated in the Republic of South Africa)
Registration number: 1946/021180/06
Share code: BVT ISIN ZAE 000117321

GRANTING OF CONDITIONAL SHARE AWARDS IN TERMS OF THE 2008 BIDVEST CONDITIONAL SHARE PLAN

Executive Directors have been awarded Conditional Share Awards in terms of the 2008 Bidvest Group Conditional Share Plan, approved by shareholders at the annual general meeting in November 2008. Conditional Share Awards are subject to performance conditions for the period ending June 30 2018. Subject to performance, vesting will occur in September 2018 and September 2019. The remuneration Committee has given approval for the following individual allocations.

Conditional share awards are as follows:

Executive Directors:

B L Berson	35 000 conditional share awards
D E Cleasby	19 000 conditional share awards
B Joffe	70 000 conditional share awards
L P Ralphs	35 000 conditional share awards

ACCEPTANCE OF SHARE OPTIONS BY DIRECTORS AND COMPANY SECRETARY

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements, the following information is disclosed:

The following executive directors have accepted share options in terms of the Bidvest Incentive Scheme as follows:

Executive Director:	Anthony William Dawe
Number of Options:	40 000
Strike Price of options	R301.54
Total Value	R12 061 600.00
Date of Acceptance	December 11, 2015
Nature of transaction	Acceptance of options – off market
Class of shares	Ordinary
Nature of interest	Direct beneficial

Executive Director:	Nompumelelo Themekile Madisa
Number of Options:	40 000
Strike Price of options	R301.54
Total Value	R12 061 600.00
Date of Acceptance	December 11, 2015
Nature of transaction	Acceptance of options – off market
Class of shares	Ordinary

Nature of interest	Direct beneficial
Executive Director:	Gillian Claire McMahon
Number of Options:	30 000
Strike Price of options	R301.54
Total Value	R9 046 200.00
Date of Acceptance	December 11, 2015
Nature of transaction	Acceptance of options – off market
Class of shares	Ordinary
Nature of interest	Direct beneficial

The Company Secretary has accepted share options in terms of the Bidvest Incentive Scheme as follows:

Company Secretary:	Craig Andrew Brighten
Number of Options:	5 000
Strike Price of options	R301.54
Total Value	R1 507 700.00
Date of Acceptance	December 11, 2015
Nature of transaction	Acceptance of options – off market
Class of shares	Ordinary
Nature of interest	Direct beneficial

Clearance in terms of para 3.66 of the listings requirements was obtained from the Remuneration Committee of The Bidvest Group Limited.

Date: December 11 2015
Johannesburg
Sponsor: Investec