

The Bidvest Group Limited

Incorporated in the Republic of South Africa

(Registration number 1946/021180/06)

Share Code: BVT ISIN: ZAE000117321

(**"Bidvest"**)

ACQUISITION OF ADCOCK INGRAM HOLDINGS LIMITED ("ADCOCK") ORDINARY SHARES

Shareholders are referred to the Stock Exchange News Service ("SENS") announcement released by Bidvest on Thursday, March 19 2015 notifying Adcock shareholders of the opening of the offer by Bidvest to acquire all of the ordinary shares in Adcock that it did not already own (the "Offer").

In compliance with Regulation 98 of the Companies Regulations, 2011 (the "Regulations"), shareholders are advised that, in addition to Adcock ordinary shares acquired by Bidvest under the Offer, Bidvest, through a wholly-owned subsidiary, has acquired Adcock ordinary shares representing 1.12% of Adcock's total voting rights in the open market at an average price of R51.90 per share.

Johannesburg

April 30 2015

Corporate advisor and sponsor

Investec Bank Limited