

THE BIDVEST GROUP LIMITED
("Bidvest")
(Registration number 1946/021180/06)
Share code: BVT
ISIN ZAE 000117321

DIRECTORS' DEALINGS IN SECURITIES

As a result of the unbundling of the food business from Bidvest, the remuneration committee has resolved to accelerate the vesting of the 2012, 2013 and 2014 Bidvest Conditional Share Plan awards ("CSP") and in compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements, the following information is disclosed:

The following information is disclosed by the following Directors in terms of the Bidvest Conditional Share Plan ("CSP") as follows:

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| Non-Executive Director: | Brian Joffe |
| Date of transaction: | May 26 2016 |
| Number of Bidvest shares accrued in terms of CSP award: | 145 329 |
| Market value of shares: | R50 283 834.00 |
| Number of shares delivered: | 145 329 |
| Market value per share: | R346.00 |
| Class of shares: | Ordinary shares |
| Nature of transaction: | Award and delivery of shares in accordance with a Conditional Share Plan award |
| Nature of interest: | Direct beneficial |

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| Former Executive Director: | Bernard Larry Berson |
| Date of transaction: | May 26 2016 |
| Number of Bidvest shares accrued in terms of CSP award: | 68 417 |
| Market value of shares: | R23 672 282.00 |
| Number of shares delivered: | 68 417 |
| Market value per share: | R346.00 |
| Class of shares: | Ordinary shares |
| Nature of transaction: | Award and delivery of shares in accordance with a Conditional Share Plan award |
| Nature of interest: | Direct beneficial |

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| Executive Director: | Lindsay Peter Ralphs |
| Date of transaction: | May 26 2016 |
| Number of Bidvest shares accrued in terms of CSP award: | 72 664 |
| Market value of shares: | R25 141 744.00 |
| Number of shares delivered: | 72 664 |
| Market value per share: | R346.00 |
| Class of shares: | Ordinary shares |
| Nature of transaction: | Award and delivery of shares in accordance with a Conditional Share Plan award |
| Nature of interest: | Direct beneficial |

Former Executive Director: David Edward Cleasby
Date of transaction: May 26 2016
Number of Bidvest shares
accrued in terms of CSP award: 37 340
Market value of shares: R12 919 640.00
Number of shares delivered: 37 340
Market value per share: R346.00
Class of shares: Ordinary shares
Nature of transaction: Award and delivery of shares in accordance with
a Conditional Share Plan award
Nature of interest: Direct beneficial

Executive Director: Anthony William Dawe
Date of transaction: May 26 2016
Number of Bidvest shares
accrued in terms of CSP award: 3 465
Market value of shares: R1 198 890.00
Number of shares delivered: 3 465
Market value per share: R346.00
Class of shares: Ordinary shares
Nature of transaction: Award and delivery of shares in accordance with
a Conditional Share Plan award
Nature of interest: Direct beneficial

Clearance in terms of paragraph 3.66 was obtained from the Chairman of the Remuneration Committee.

All the dealings in securities were done off-market.

Date: May 27 2016
Johannesburg
Sponsor: Investec