

THE BIDVEST GROUP LIMITED
("Bidvest")
(Registration number 1946/021180/06)
Share code: BVT ISIN ZAE 000117321

DIRECTORS' DEALINGS IN SECURITIES

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements, the following information is disclosed:

Executive Director:	Lindsay Peter Ralphs
Date of transaction:	November 17 2016
Number of Bidvest shares sold:	87 631
Highest Price:	R163.14
Lowest Price:	R162.60
Volume Weighted Average Price:	R162.82
Total Value of Sale:	R14 268 158.29

Executive Director:	Lindsay Peter Ralphs
Date of transaction:	November 18 2016
Number of Bidvest shares sold:	36 219
Highest Price:	R162.71
Lowest Price:	R162.00
Volume Weighted Average Price:	R162.09
Total Value of Sale:	R5 870 773.93

Executive Director:	Lindsay Peter Ralphs
Date of transaction:	November 22 2016
Number of Bidvest shares sold:	76 150
Highest Price:	R164.00
Lowest Price:	R163.00
Volume Weighted Average Price:	R163.81
Total Value of Sale:	R12 474 184.81

Class of shares:	Ordinary shares
Nature of transaction:	Sale of ordinary shares in order to settle outstanding loan on Bidvest Loan Scheme shares and any personal taxes due as a result of the transaction, as disclosed on November 8 2016.
Nature of interest:	Direct beneficial

Clearance in terms of paragraph 3.66 was obtained from the Chairman of the Board and the Chairman of the Remuneration committee.

All the dealings in securities were done on-market.

Date: November 23 2016
Johannesburg
Sponsor: Investec Bank Limited