

THE BIDVEST GROUP LIMITED
("Bidvest")
(Registration number 1946/021180/06)
Share code: BVT ISIN ZAE 000117321

DIRECTORS' DEALINGS IN SECURITIES

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements, the following information is disclosed:

The following director has exercised his rights and taken delivery of the shares in terms of the Bidvest Incentive Loan Scheme as follows:

Executive Director:	Lindsay Peter Ralphs
Number of shares:	148 743
Price of loan shares:	R108.54
Date of transaction:	November 07 2016
Number of shares delivered	148 743
Total Value:	R16 144 565.22
Class of shares:	Ordinary
Nature of transaction:	Delivery of loan scheme shares
Nature of interest:	Direct Beneficial

The cost of the original purchase price of the 148 743 shares and interest capitalised, net of distributions amounted to R13 088 392.56. This amount and any personal taxes due as a result of this transaction will be settled by LP Ralphs.

Clearance in terms of paragraph 3.66 was obtained from the Chairman of the Remuneration committee of Bidvest.

All the dealings in securities were done off-market.

Date: November 8 2016
Johannesburg
Sponsor: Investec