

**THE BIDVEST GROUP LIMITED**  
**("Bidvest")**  
**(Registration number 1946/021180/06)**  
**Share code: BVT**  
**ISIN ZAE 000117321**

**DIRECTOR'S DEALINGS IN SECURITIES**

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements, the following information is disclosed:

The following Executive Director's have exercised their rights to options and traded shares in terms of the Bidvest Replacement Right Share Option Scheme as follows:

Executive Director:	Hans Peter Meijer
Transaction number 1	
Number of replacement rights:	14 281
Date of transaction:	June 22 2016
Number of shares sold	14 281
Selling price:	R135.2887
Total Value:	R1 932 057.9247
Class of shares:	Ordinary
Nature of transaction:	Exercise of replacement rights and sale of shares
Nature of interest:	Direct Beneficial
Transaction number 2	
Number of replacement rights:	15 116
Date of transaction:	June 22 2016
Number of shares bought	15 116
Purchase price:	R135.9900
Total Value:	R2 055 624.84
Class of shares:	Ordinary
Nature of transaction:	Exercise of replacement rights and purchase of shares
Nature of interest:	Direct Beneficial
Executive Director:	
Nompumelelo Themekile Madisa	
Number of replacement rights:	29 109
Date of transaction:	June 22 2016
Number of shares sold	29 109
Selling price:	R135.2887
Total Value:	R3 938 118.7683
Class of shares:	Ordinary
Nature of transaction:	Exercise of replacement rights and sale of shares
Nature of interest:	Direct Beneficial

Executive Director:	Gillian Claire McMahon
Number of replacement rights:	11 145
Date of transaction:	June 22 2016
Number of shares sold	11 145
Selling price:	R135.2887
Total Value:	R1 507 792.5615
Class of shares:	Ordinary
Nature of transaction:	Exercise of replacement rights and sale of shares
Nature of interest:	Direct Beneficial

Clearance in terms of paragraph 3.66 was obtained from the Chief Executive of Bidvest.

All the dealings in securities were done on-market.

Date: June 23 2016  
Johannesburg  
Sponsor: Investec Bank Limited