

THE BIDVEST GROUP LIMITED
("Bidvest")
(Registration number 1946/021180/06)
Share code: BVT
ISIN ZAE 000117321

DIRECTOR DEALINGS IN SECURITIES

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements, the following information is disclosed:

Lindsay Peter Ralphs has exercised his rights to options and sold shares in terms of the Bidvest Replacement Right Share Option Scheme as follows:

| | |
|-------------------------------|---|
| Executive Director: | Lindsay Peter Ralphs |
| Number of replacement rights: | 286 091 |
| Date of transaction: | June 02 2017 |
| Number of shares sold | 286 091 |
| Selling price: | R173.0001 |
| Total Value: | R49 493 771.61 |
| Class of shares: | Ordinary |
| Nature of transaction: | Exercise of replacement rights and sale of shares |
| Nature of interest: | Direct Beneficial |

Clearance in terms of paragraph 3.66 was obtained from the Chairman of the board and Remuneration Committee Chairman.

All the dealings in securities were done on-market.

Date: June 02 2017
Johannesburg
Sponsor: Investec