

**THE BIDVEST GROUP LIMITED**  
**("Bidvest")**  
**(Registration number 1946/021180/06)**  
**Share code: BVT ISIN ZAE 000117321**

## **DIRECTORS' DEALINGS IN SECURITIES**

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements, the following information is disclosed:

The following information is disclosed by the following Directors in terms of the Bidvest Conditional Share Plan ("CSP") as follows:

Executive Director:	Brian Joffe
Date of transaction:	November 11 2014
Number of Bidvest shares accrued in terms of CSP award:	106 484
Market value of shares:	R31 938 810.96
Number of shares delivered:	13 215
Number of shares sold:	93 269
Selling price:	R300.39585
Total Value of Sale:	R28 017 620.12
Class of shares:	Ordinary shares
Nature of transaction:	Award, delivery and sale of shares in accordance with a Conditional Share Plan award
Nature of interest:	Direct beneficial

Executive Director:	Bernard Larry Berson
Date of transaction:	November 11 2014
Number of Bidvest shares accrued in terms of CSP award:	70 989
Market value of shares:	R21 292 440.66
Number of shares sold:	70 989
Selling price:	R300.39585
Total Value of Sale:	R21 324 800.68
Class of shares:	Ordinary shares
Nature of transaction:	Award and sale of shares in accordance with a Conditional Share Plan award
Nature of interest:	Direct beneficial

Executive Director:	David Edward Cleasby
Date of transaction:	November 11 2014
Number of Bidvest shares accrued in terms of CSP award:	53 242
Market value of shares:	R15 969 405.48
Number of shares delivered:	27 500
Number of shares sold:	25 742
Selling price:	R300.39585
Total Value of Sale:	R7 732 789.87
Class of shares:	Ordinary shares
Nature of transaction:	Award, delivery and sale of shares in accordance with a Conditional Share Plan award
Nature of interest:	Direct beneficial

Clearance in terms of paragraph 3.66 was obtained from the Chairman of the Remuneration Committee.

All the dealings in securities were done on-market.

Date: November 12 2014  
Johannesburg  
Sponsor: Investec Bank Limited