

Investment in the Chilean Foodservice market

The Bidvest Group have taken their first "steps" into the South American Foodservice market through the acquisition of 60% of Deli Meals, Santiago, Chile. The acquisition was completed on Monday, November 21.

Deli Meals is located in Santiago and has two main components to their business; wholesale food distribution and bakery product manufacture. All products are sold directly to the foodservice market. The business has only been operating for 18 months but has very experienced operators that will fit well within our Group.

With our support Deli Meals intends to grow their business organically and through acquisition in the fragmented Chilean Foodservice market.