

The Bidvest Group Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1946/021180/06)  
Share code: BVT  
ISIN ZAE000117321  
("Bidvest" or "the Company")

## **BIDVEST GROUP CFO: RETIREMENT AND APPOINTMENT**

As announced in November 2017, Peter Meijer, Bidvest Group CFO, will be retiring on 28 February 2018. The Bidvest board of directors has approved the appointment of Mark Steyn as CFO, and executive director, effective 1 March 2018.

Mark, who is a CA (SA), joined Bidvest in May 1997 and has held various financial positions within Bidvest Freight.

The board and the entire Bidvest family, wishes to extend its gratitude to Peter for his 28 years of dedicated and valued service as well as his significant contribution to the growth and development of Bidvest. We wish him well in his retirement.

The board welcomes Mark to his new position, and looks forward to his ongoing contribution.

Date: 26 February 2018

Johannesburg  
Sponsor: Investec Bank Limited