

**The Bidvest Group Limited**  
**(Incorporated in the Republic of South Africa)**  
**(Registration number 1946/021180/06)**  
**Share code: BVT**  
**ISIN ZAE000117321**  
**("Bidvest" or "the Group")**

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS TO THE BOARD OF BIDVEST,  
COMMITTEE MEMBERSHIP CHANGES AND APPOINTMENT OF LEAD INDEPENDENT DIRECTOR**

In compliance with Section 3.59 of the listing requirements of the JSE Limited, Bidvest is pleased to announce the appointment, effective 1 May 2018, of Ms. Renosi Denise Mokate ("Renosi") and Mr. Norman Thomson ("Norman") as Independent Non-executive Directors; to the Bidvest board.

Renosi has a Ph.D. (University of Delaware) and Norman is a CA (SA).

Renosi has held several leadership positions in the public sector and academia. She was the Deputy Governor of the South African Reserve Bank in August 2005 to July 2010 and Executive Director of the World Bank in 2010-2012. She has also served as the Executive Dean of the Graduate School of Business Leadership, UNISA, and as a senior policy analyst at the Development Bank of Southern Africa. She is currently the Executive Chairperson of Concentric Alliance. She holds non-executive directorships at Bidvest Bank Ltd, GEPP, Vukile Property Fund and African Rainbow Capital Investments amongst others. Her committee membership includes Remuneration, Governance, Audit and Social & Ethics.

Norman has gained broad business experience over many years and was the Finance Director of Woolworths Holdings Ltd in 2001 to 2013. Norman is currently a Non-executive director of Pioneer Food Group Ltd and Real People Investment Holdings Ltd. Norman's committee membership on these include the Remuneration, Audit and Risk.

Furthermore, the following committee membership changes are disclosed:

- Mr. N Thomson has been appointed as a member of the Audit and Remuneration committees, with effect from May 01, 2018;
- Ms. RD Mokate has been appointed as a member of the Audit and Nominations committees, with effect from May 01, 2018;
- Mr. MJ Steyn, Bidvest CFO, be appointed as a member of the Risk, Social and Ethics and Acquisitions committees, with effect from March 01, 2018;
- Mr. AW Dawe, Bidvest executive director, be appointed as a member of the Acquisitions committee, with effect from May 01, 2018; and

Lastly, Mr. Eric Kevin Diack has been appointed as the Lead Independent director, with immediate effect.

The board welcomes Renosi and Norman to Bidvest and look forward to their contributions.

Date: April 23, 2018  
Johannesburg  
Sponsor: Investec