

The Bidvest Group Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1946/021180/06)  
Share code: BVT  
ISIN ZAE000117321  
("Bidvest" or "the Group")

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS TO THE BOARD OF BIDVEST AND COMMITTEE MEMBERSHIPS**

In compliance with Section 3.59 of the Listing Requirements of the JSE Limited, Bidvest is pleased to announce the appointment, effective 25 October 2019, of Ms. Nonzukiso (Zukie) Siyotula and Mr. Myles Ruck as independent non-executive directors to the Bidvest board.

Zukie is the former CEO of Thebe Capital and holds a CA (SA), ACMA, MBA and completed executive programmes from Harvard, Insead and Oxford. She currently serves on the board of Growthpoint Properties Ltd, Wescoal Holdings Ltd and Taste Holdings Ltd, amongst others.

Myles is a seasoned businessman and his current directorships include Standard Bank Group Ltd, Standard Bank of South Africa Ltd as well as the Industrial and Commercial Bank of China (Argentina).

Zukie will be appointed as a member of the Risk and Audit Bidvest board sub-committees and Myles to the Acquisition and Risk sub-committees.

The board welcomes Zukie and Myles to Bidvest and look forward to their contributions.

Date: 25 October 2019  
Johannesburg

Sponsor: Investec Bank Limited