

**THE BIDVEST GROUP LIMITED (“Bidvest”)**  
**(Registration number 1946/021180/06)**  
**Share code: BVT**  
**ISIN ZAE 000117321**

**DIRECTOR DEALINGS IN SECURITIES**

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements, the following information is disclosed:

An Executive Director has exercised her rights to options and sold shares in terms of the Bidvest Replacement Right Share Option Scheme as follows:

Executive Director:	Nompumelelo Thembekile (Mpumi) Madisa
Number of replacement rights:	10 767
Date of transaction:	December 30, 2019
Number of shares sold	13 985
Selling price:	R207.3009
Total Value:	R2 899 103.09
Class of shares:	Ordinary
Nature of transaction:	Exercise of replacement rights and sale of shares
Nature of interest:	Direct Beneficial

Clearance in terms of paragraph 3.66 was obtained from the Chief Executive and Chief Financial Officer of Bidvest respectively.

All the dealings in securities were done on-market.

Date: December 31, 2019  
Johannesburg  
Sponsor: Investec