

THE BIDVEST GROUP LIMITED

("Bidvest" or "The Group")

(Incorporated in the Republic of South Africa)

(Registration number 1946/021180/06)

JSE Share code: BVT

ISIN: ZAE000117321

GRANTING OF LONG-TERM INCENTIVE AWARDS IN TERMS OF THE 2008 BIDVEST CSP

In compliance with Rules 3.63 of the JSE Listing Requirements, the following information is disclosed

Shareholders are hereby advised that the following off-market delivery in Bidvest ordinary shares has taken place following the granting of conditional share plan awards, previously awarded and accepted in terms of the 2008 Bidvest Group Conditional Share Plan, subject to performance conditions for the period 1 July 2016 to 30 June 2019 and 1 July 2017 to 30 June 2020.

The remaining 25% of the 2016 awards vested in September 2020. Vesting of the 2017 awards occur in two tranches, September 2020 and September 2021, at a deemed value of R140 per share. The Remuneration Committee has given approval for the following:

NT Madisa	15 532 shares
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GC McMahon	8 209 shares
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The nature of interest in for the above transactions is directly beneficial to the respective directors.

Date: 9 October 2020

Johannesburg

Sponsor: Investec Bank Limited