

**THE BIDVEST GROUP LIMITED****("Bidvest" or "The Group")**

(Incorporated in the Republic of South Africa)

(Registration number 1946/021180/06)

JSE Share code: BVT

ISIN: ZAE000117321

**TRADING STATEMENT**

In accordance with Section 3.4(b) (i) of the JSE Listings Requirements, listed companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported will differ by at least 20% from those of the previous corresponding period:

- Group headline earnings per share (HEPS) is expected to be between 18% and 22% higher compared to the prior year (FY2021: 1 198.4 cents), translating into a range of between 1 414 cents and 1 462 cents.
- HEPS from continuing operations, which excludes the disposed Bidvest Car Rental, is expected to be between 20% and 24% higher compared to the prior year (FY2021: 1 183.3 cents), translating into a range of between 1 420 cents and 1 467 cents.
- Normalised HEPS from continuing operations is expected to be 22% to 26% higher compared to the prior year (FY2021: 1 292.0 cents), translating into normalised HEPS of between 1 576 cents and 1 628 cents. This measure excludes acquisition costs, amortisation of acquired customer contracts, limited COVID-19 expenses in the base and the impact of a higher corporate tax rate announced in the UK on Group deferred tax.
- Group basic earnings per share (EPS) and basic EPS from continuing operations are both expected to be between 28% and 32% higher compared to the 1 131.3 cents and 1 130.2 cents reported in the prior year, respectively. This is translating into a range of between 1 447 cents and 1 493 cents on both measures. This is the result of a capital profit on the disposal of a property compared to a capital loss in the base. The disposed Bidvest Car Rental was disclosed as a discontinued operation in the prior year.

The financial information on which this trading statement is based has not been reviewed and reported on by the Group's auditors. The Group expects its full year results to 30 June 2022 to be released on SENS on 5 September 2022.

Date: 23 August 2022

Johannesburg

Sponsor: Investec Bank Limited