

THE BIDVEST GROUP LIMITED

("Bidvest" or "The Group")

(Incorporated in the Republic of South Africa)

(Registration number 1946/021180/06)

JSE Share code: BVT

ISIN: ZAE000117321

GRANTING OF LONG-TERM INCENTIVE AWARDS IN TERMS OF THE 2008 BIDVEST CONDITIONAL SHARE PLAN

In compliance with Rules 3.63 of the JSE Listing Requirements, the following information is disclosed

Shareholders are hereby advised that the following off-market delivery in Bidvest ordinary shares has taken place following the granting of conditional share plan awards, previously awarded and accepted in terms of the 2008 Bidvest Group Conditional Share Plan, subject to performance conditions for the periods 1 July 2018 to 30 June 2021 and 1 July 2019 to 30 June 2022.

The remaining 25% of the 2018 awards vested in September 2022. Vesting of the 2019 awards occurs in two tranches, September 2022 and September 2023, at a deemed value of R219.52 per share. The Remuneration Committee has given approval for the following:

NT Madisa	54 837 shares
MJ Steyn	45 021 shares
GC McMahon	37038 shares

The nature of interest in the above transactions is directly beneficial to the respective directors.

Date: 6 September 2022

Johannesburg

Sponsor: Investec Bank Limited