

The Bidvest Group Limited
(Incorporated in the Republic of South Africa)
(Registration number 1946/021180/06)
Share code: BVT
ISIN ZAE000117321
("Bidvest" or "the Group")

CHANGES IN DIRECTORSHIP

In compliance with Section 3.59 of the Listing Requirements of the JSE Limited, Bidvest advises that Nonzukiso Siyotula ("Zukie"), shall be stepping down from the board as non-executive director and member of the Audit Committee effective 25 November 2022, at the conclusion of forthcoming annual general meeting in line with the retirement by rotation provisions of the Company's memorandum of incorporation.

Sibongile Masinga ("Bongi"), having served as an independent non-executive director for nine years, will retire from the Bidvest Board on conclusion of forthcoming annual general meeting, effective 25 November 2022, in accordance with the Group director tenure policy.

The board thanks Bongi and Zukie for their contribution to Bidvest over their respective tenure of service and wishes them well in their future endeavours.

Date: 14 September 2022
Johannesburg
Sponsor: Investec Bank Limited