

MUSTEK LIMITED

Incorporated in the Republic of South Africa
(Registration number 1987/070161/06)
Share Code: MST ISIN: ZAE000012373
("Mustek" or "the Company")

DISPOSAL OF SECURITIES BY ELECTUS FUND MANAGERS
PROPRIETARY LIMITED ("ELECTUS")

In accordance with section 122 of the Companies Act, No. 71 of 2008 and section 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that Mustek has received formal notification in the prescribed form that Electus has disposed of a beneficial interest in the securities of the Company, such that the total beneficial interest in the securities of the Company held by Electus is now 4,88% of the total issued share capital of the Company.

As required in terms of section 122(3)(a) of the Act, the Company has filed the required notice with the Takeover Regulation Panel.

Midrand
7 March 2017

Sponsor: Deloitte & Touche Sponsor Services Proprietary
Limited