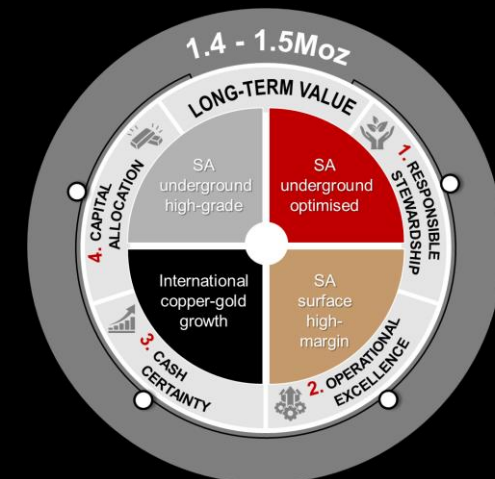




FY24 OPERATIONAL PROFILES

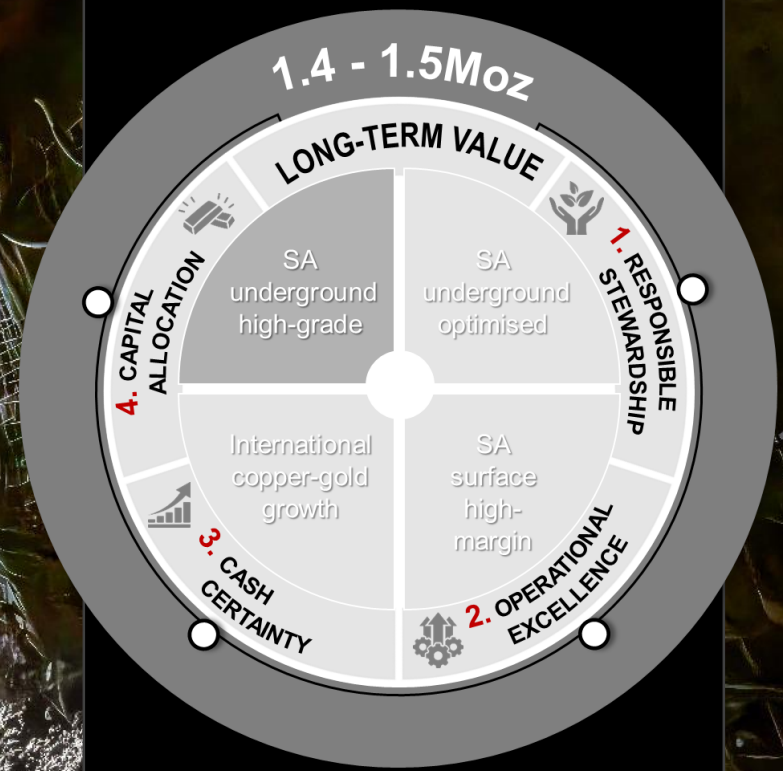
FY25 GUIDANCE

MINING WITH PURPOSE





SOUTH AFRICA: UNDERGROUND HIGH-GRADE



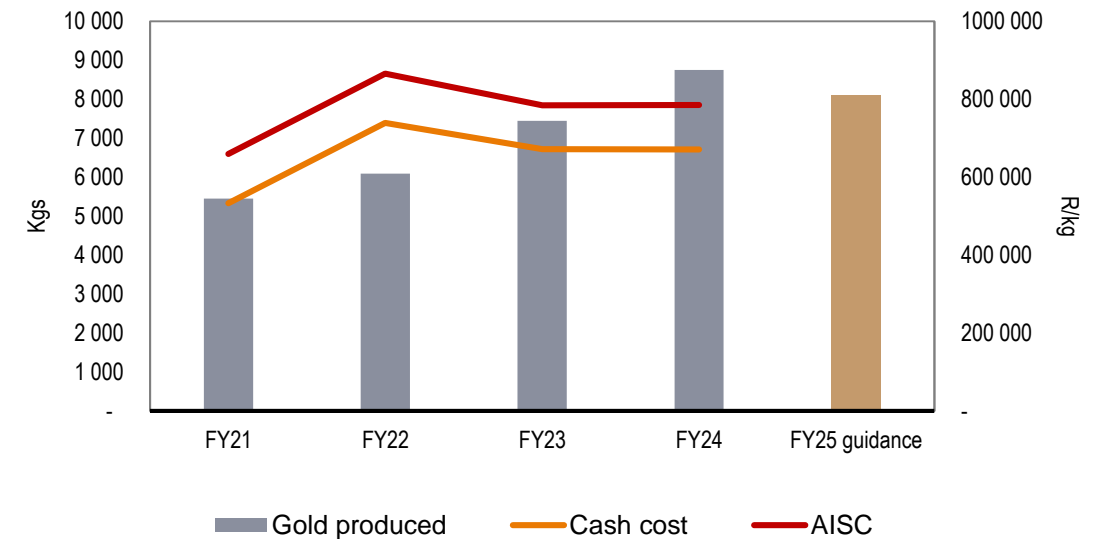
MPONENG

Location	South Africa West Rand goldfields, about 80km south-west of Johannesburg
Method	Underground, narrow reef conventional mining
Depth	Between 3 160m and 3 740m below surface
Status	Steady state operation. Life-of-mine extension approved, project commences.
Life-of-mine	20 years
Details	<ul style="list-style-type: none"> • FY24 production: 281 350oz • FY25 guidance: 255 700oz to 264 100oz • FY25 capital expenditure: R2 148 million



Mineral Reserves and Mineral Resources (as at 30 June 2024)		Tonnes (Mt)	Grade (g/t)	Gold (000kg)
Reserves	Proved and Probable	15.4	9.09	140
	Measured	5.6	16.95	96
Resources	Indicated	21.0	14.56	306
	Inferred	32.1	11.34	364

Operating profile



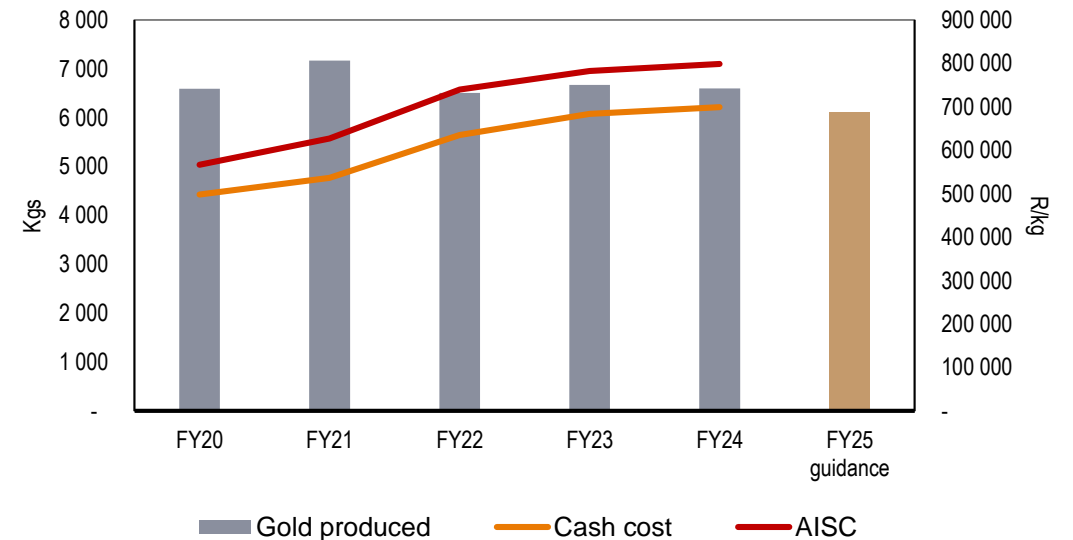
MOAB KHOTSONG

Location	South Africa Klerksdorp goldfield, about 180km south-west of Johannesburg
Method	Underground, narrow reef conventional scattered mining method with integrated backfill support system incorporating bracket pillars
Depth	Between 1 791m and 3 052m below surface
Status	Steady state operation, with a balanced mining between top and middle mine. Great Nologwa pillar project closed out and continue mining as an ongoing concern.
Life-of-mine	20 years
Details	<ul style="list-style-type: none"> • FY24 production: 212 162oz • FY25 guidance: 188 900oz to 203 300oz • FY25 capital expenditure: R1 469 million



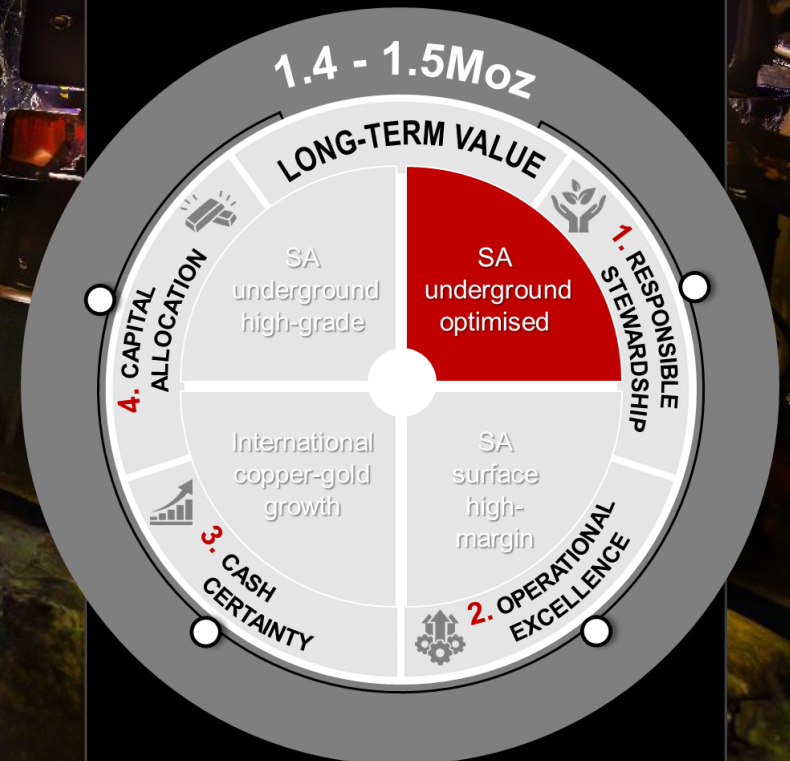
Mineral Reserves and Mineral Resources (as at 30 June 2024)		Tonnes (Mt)	Grade (g/t)	Gold (000kg)
Reserves	Proved and Probable	13.6	8.03	110
	Measured	5.2	16.81	88
Resources	Indicated	9.8	15.53	152
	Inferred	2.7	18.16	49

Operating profile





SOUTH AFRICA: UNDERGROUND OPTIMISED



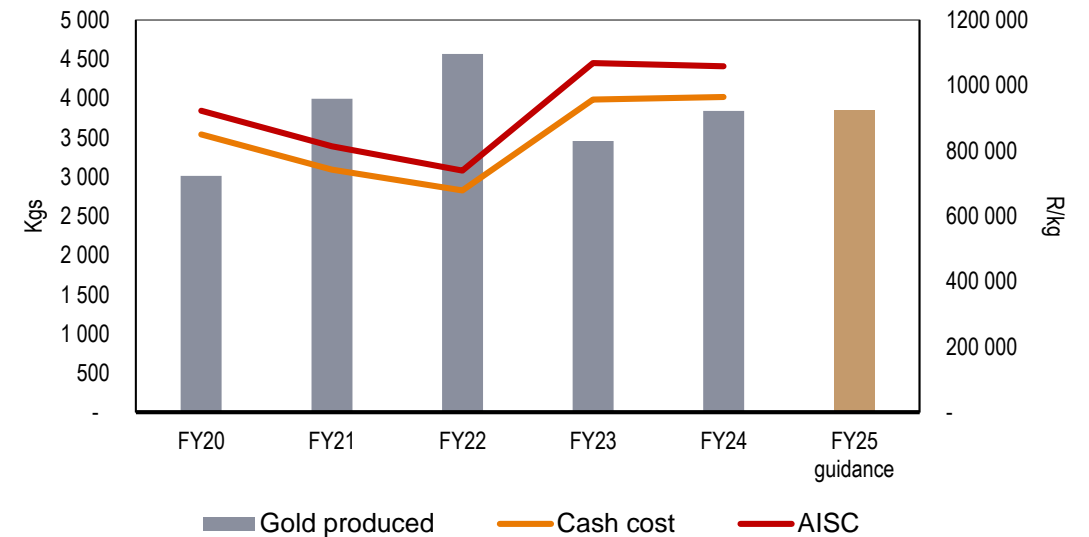
KUSASALETHU

Location	South Africa West Rand goldfields, about 90km from Johannesburg
Method	Underground, narrow reef conventional mining
Depth	3 388m
Status	Mature, steady state operation positioned for profitability nearing the end of its life-of-mine
Life-of-mine	3 years
Details	<ul style="list-style-type: none"> • FY24 production: 123 523oz • FY25 guidance: 117 300oz to 130 300oz • FY25 capital expenditure: R384 million



Mineral Reserves and Mineral Resources (as at 30 June 2024)		Tonnes (Mt)	Grade (g/t)	Gold (000kg)
Reserves	Proved and Probable	2.0	6.33	13
	Measured	1.6	11.99	19
Resources	Indicated	5.7	9.99	57
	Inferred	2.4	8.81	21

Operating profile



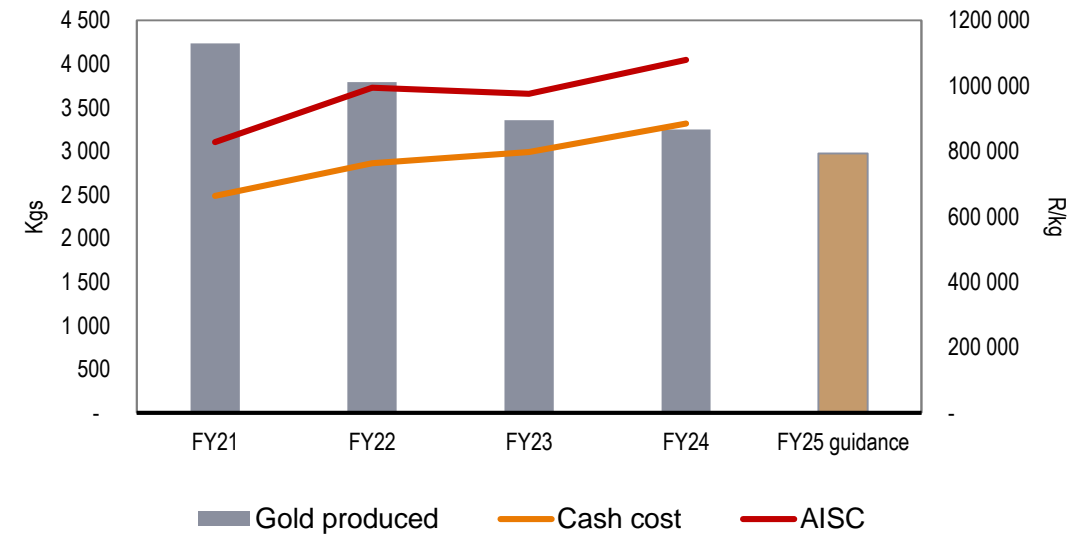
TSHEPONG NORTH

Location	South Africa Free State, about 250km from Johannesburg
Method	Underground, narrow reef conventional undercut mining
Depth	2 349m
Status	Steady state operation, development continues. Sub 75 risk capital approved and review of feasibility study underway.
Life-of-mine	7 years
Details	<ul style="list-style-type: none"> • FY24 production: 104 426oz • FY25 guidance: 92 100oz to 99 100oz • FY25 capital expenditure: R724 million



Mineral Reserves and Mineral Resources (as at 30 June 2024)		Tonnes (Mt)	Grade (g/t)	Gold (000kg)
Reserves	Proved and Probable	5.0	5.09	25
	Measured	14.3	11.98	172
Resources	Indicated	6.1	10.53	65
	Inferred	7.9	10.16	80

Operating profile



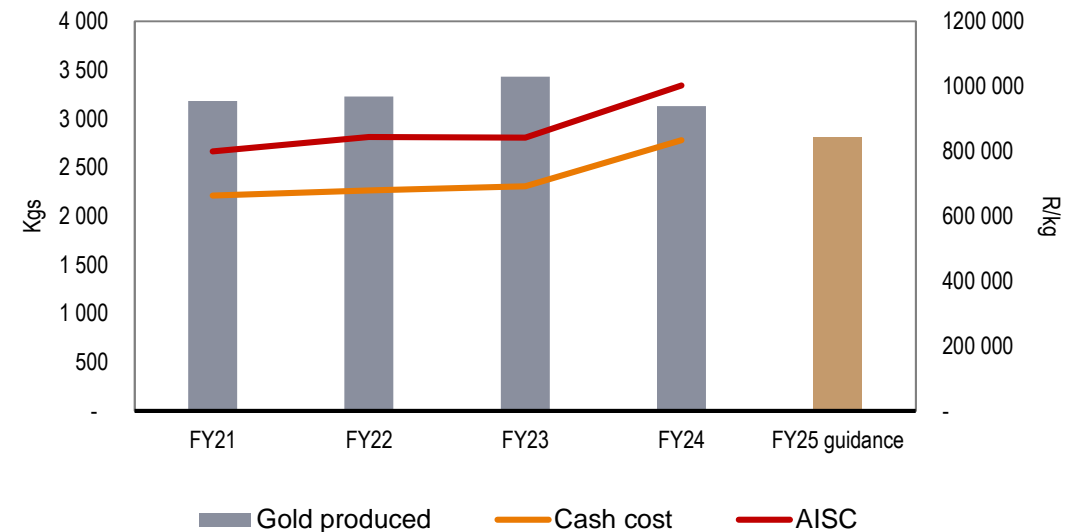
TSHEPONG SOUTH

Location	South Africa Free State, about 250km from Johannesburg
Method	Underground, narrow reef conventional undercut mining
Depth	2 426m
Status	Steady state operation, development continues. B-Reef development in the Northern section and chairlift development in the Southern section continues in FY25.
Life-of-mine	6 years
Details	<ul style="list-style-type: none"> FY24 production: 100 599oz FY25 guidance: 87 100oz to 93 700oz FY25 capital expenditure: R565 million



Mineral Reserves and Mineral Resources (as at 30 June 2024)		Tonnes (Mt)	Grade (g/t)	Gold (000kg)
Reserves	Proved and Probable	2.6	7.94	21
	Measured	8.1	12.55	102
Resources	Indicated	8.9	11.09	98
	Inferred	22.8	11.03	251

Operating profile



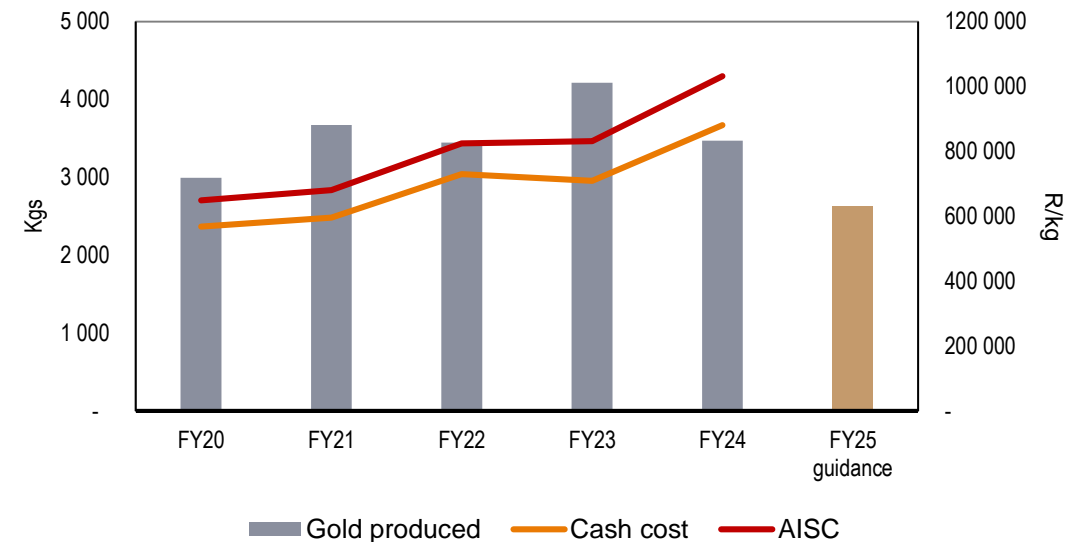
DOORKOP

Location	South Africa West Rand goldfield, about 30km west of Johannesburg
Method	Underground, narrow reef conventional mining
Depth	2 219m
Status	Steady-state operations with development of 207/212 levels continuing
Life-of-mine	18 years
Details	<ul style="list-style-type: none"> • FY24 production: 111 562oz • FY25 guidance: 81 000oz to 88 100oz • FY25 capital expenditure: R916 million



Mineral Reserves and Mineral Resources (as at 30 June 2024)		Tonnes (Mt)	Grade (g/t)	Gold (000kg)	
Reserves	Proven and probable	13.6	4.33	59	
Resources	Measured	South reef	4.9	6.70	33
		Main reef	0.1	5.38	0.4
		Kimberly reef	18.1	3.36	61
	Indicated	South reef	6.9	7.19	50
		Main reef	0.05	5.51	0.3
		Kimberly reef	12.1	3.15	38
Inferred	South reef	2.0	8.53	17	
	Main reef	0.02	5.32	0.1	
	Kimberly reef	10.1	3.28	33	

Operating profile



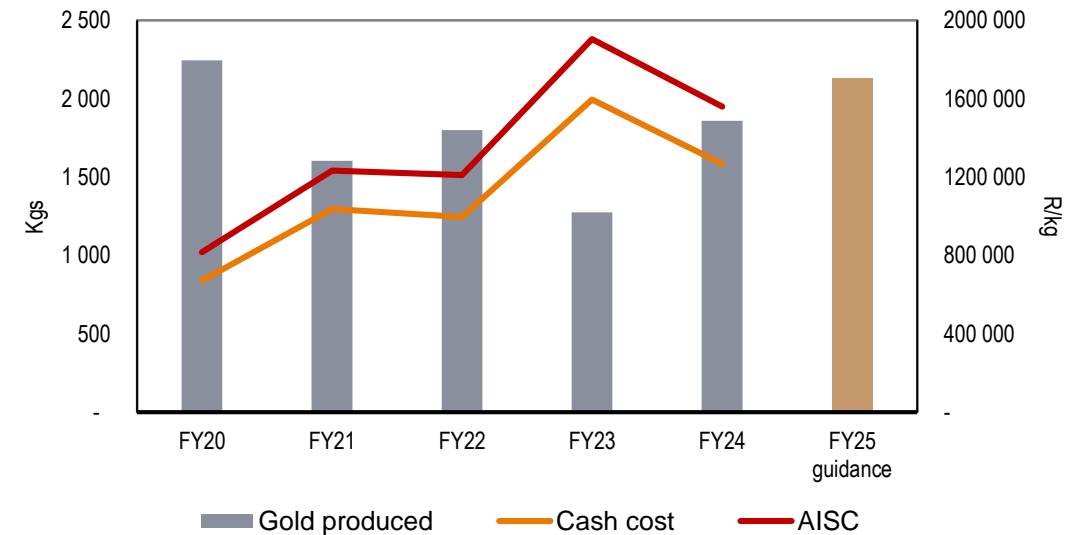
TARGET 1

Location	South Africa Free State goldfield, about 270km south-west of Johannesburg
Method	Underground, mechanised mining (massive mining techniques), narrow reef conventional stoping
Depth	2 300m below surface
Status	Optimization project complete. Infrastructure maintenance, TMM availability improvement and creating flexibility is essential to enable the production build-up.
Life-of-mine	5 years
Details	<ul style="list-style-type: none"> • FY24 production: 59 769oz • FY25 guidance: 63 700oz to 73 200oz • FY25 capital expenditure: R594 million



Mineral Reserves and Mineral Resources (as at 30 June 2024)		Tonnes (Mt)	Grade (g/t)	Gold (000kg)
Reserves	Proved and Probable	3.6	4.46	16
	Measured	7.3	7.09	52
Resources	Indicated	5.1	6.42	32
	Inferred	3.9	5.75	22

Operating profile



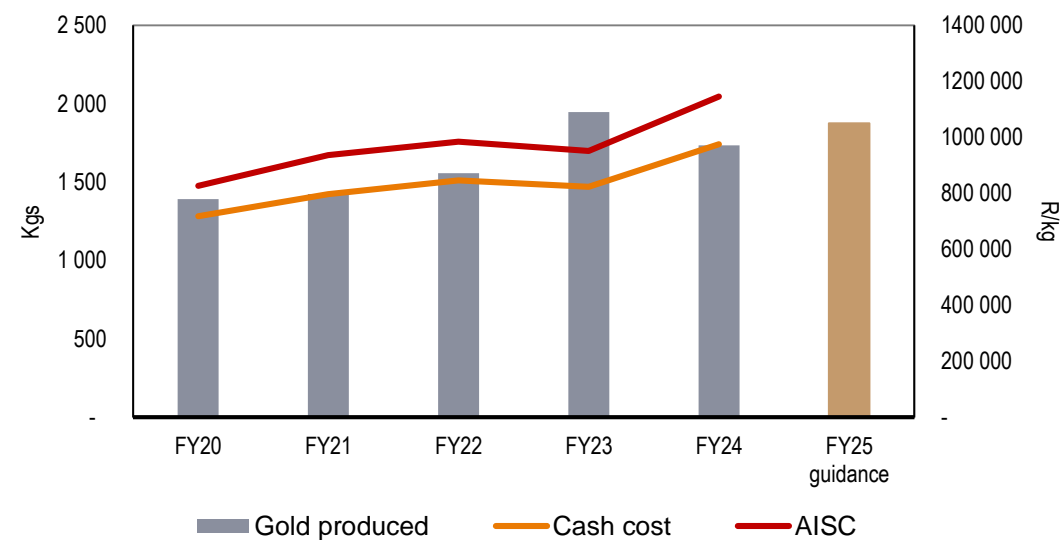
JOEL

Location	South Africa Free State, about 290km from Johannesburg
Method	Underground, narrow reef conventional mining
Depth	1 379m
Status	Steady state operation, development continues and converting all stoping crews to hydropower in FY25.
Life-of-mine	6 years
Details	<ul style="list-style-type: none"> • FY24 production: 55 718oz • FY25 guidance: 56 400oz to 64 100oz • FY25 capital expenditure: R308 million



Mineral Reserves and Mineral Resources (as at 30 June 2024)		Tonnes (Mt)	Grade (g/t)	Gold (000kg)
Reserves	Proved and Probable	2.9	4.61	14
	Measured	3.8	7.34	28
Resources	Indicated	3.5	7.03	25
	Inferred	0.4	8.27	3

Operating profile



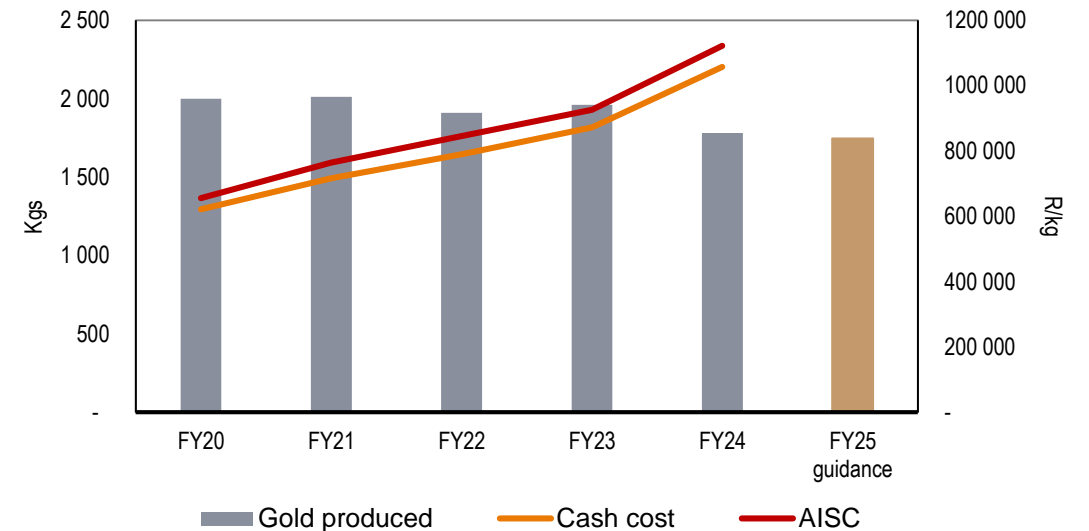
MASIMONG

Location	South Africa Free State goldfield, about 260km from Johannesburg
Method	Underground, narrow reef conventional mining
Depth	Between 1 650m and 2 010m
Status	Mature, single shaft operation nearing the end of its life-of-mine
Life-of-mine	2 years
Details	<ul style="list-style-type: none"> • FY24 production: 57 229oz • FY25 guidance: 53 500oz to 58 800oz • FY25 capital expenditure: R114 million



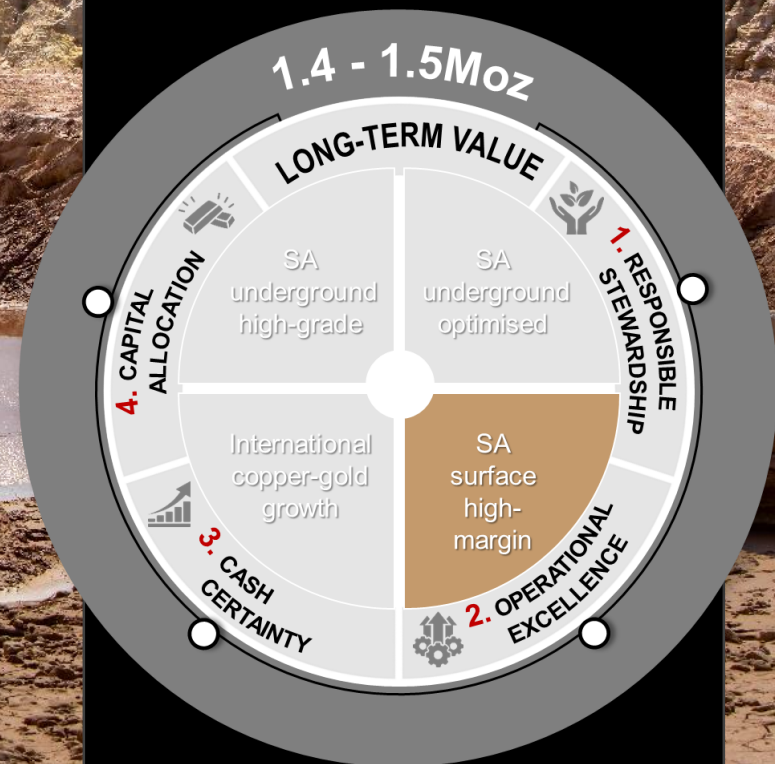
Mineral Reserves and Mineral Resources (as at 30 June 2024)		Tonnes (Mt)	Grade (g/t)	Gold (000kg)
Reserves	Proved and Probable	0.9	4.40	4
	Measured	2.5	9.42	24
Resources	Indicated	0.4	8.83	4
	Inferred	0.01	8.97	0.1

Operating profile





SOUTH AFRICA: SURFACE HIGH-MARGIN



MINE WASTE SOLUTIONS

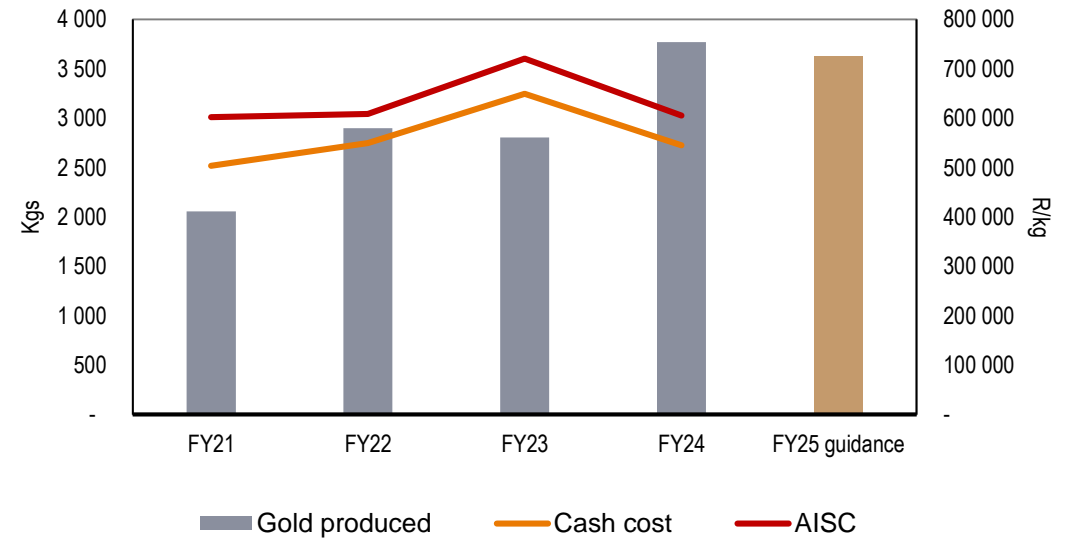
Location	South Africa North West province, about 160km from Johannesburg
Method	Hydro-mining, tailings retreatment
Status	Steady state, Kareerand capital project well underway
Life-of-mine	15 years
Details	<ul style="list-style-type: none"> • FY24 production: 121 207oz • FY25 guidance: 115 300oz to 117 900oz • FY25 capital expenditure: R1 352 million



Operational profiles for the year ended 30 June 2024

Mineral Reserves and Mineral Resources (as at 30 June 2024)		Tonnes (Mt)	Grade (g/t)	Gold (000kg)
Reserves	Proved and Probable	168.9	0.25	42
	Measured	59.8	0.21	13
Resources	Indicated	161.5	0.25	40
	Inferred	-	-	-

Operating profile



KALGOLD

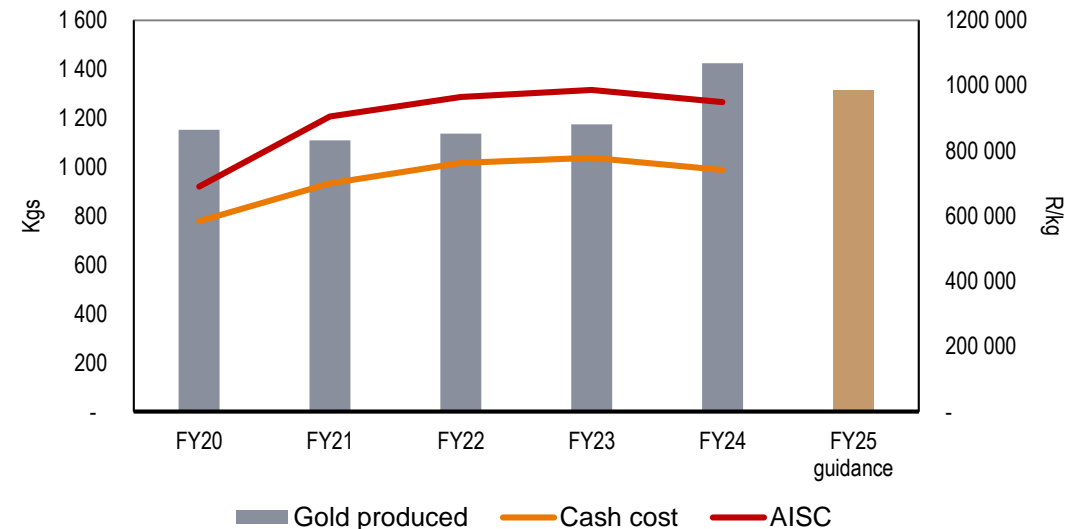
Operational profiles for the year ended 30 June 2024

Location	South Africa North West province, 55km southwest of Mahikeng
Method	Open pit
Status	Steady state production from Watertank, Windmill, A-zone and Henry's pit.
Life-of-mine	12 years
Details	<ul style="list-style-type: none"> FY24 production: 45 815oz FY25 guidance: 40 500oz to 44 100oz FY25 capital expenditure: R61 million



Mineral Reserves and Mineral Resources (as at 30 June 2024)		Tonnes (Mt)	Grade (g/t)	Gold (000kg)
Reserves	Proved and Probable	18.7	1.07	20
	Measured	18.7	1.09	20
Resources	Indicated	22.6	1.30	29
	Inferred	31.7	0.60	19

Operating profile



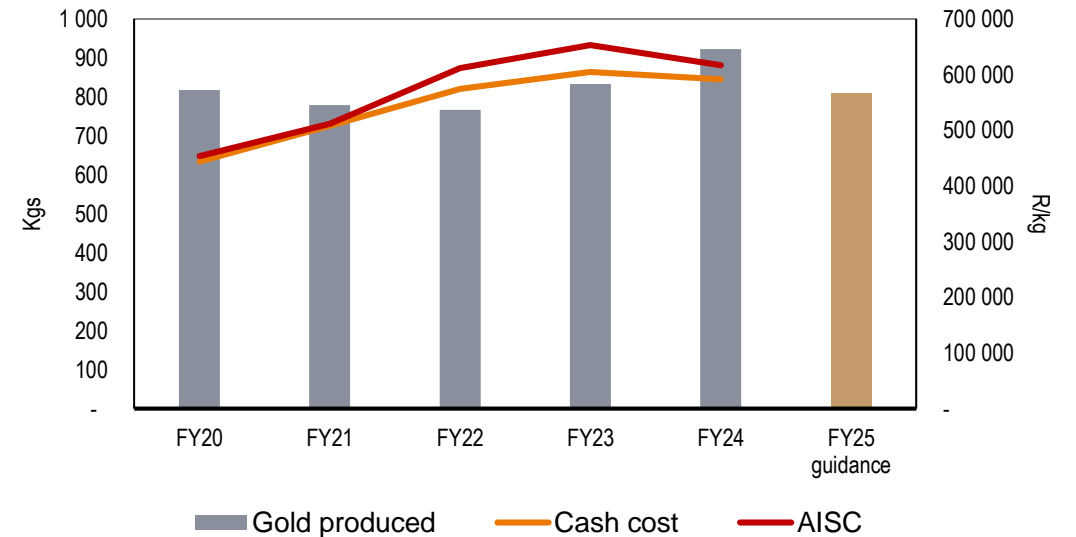
PHOENIX

Location	South Africa Virginia, Free State
Method	Hydro-mining, tailings retreatment
Status	Steady state
Life-of-mine	4 years
Details	<ul style="list-style-type: none"> FY24 production: 29 674oz FY25 guidance: ~26 000oz FY25 capital expenditure: R149 million



Mineral Reserves and Mineral Resources (as at 30 June 2024)		Tonnes (Mt)	Grade (g/t)	Gold (000kg)
Reserves	Proved and Probable	24.3	0.29	7
	Measured	44.9	0.27	12
Resources	Indicated	-	-	-
	Inferred	-	-	-

Operating profile



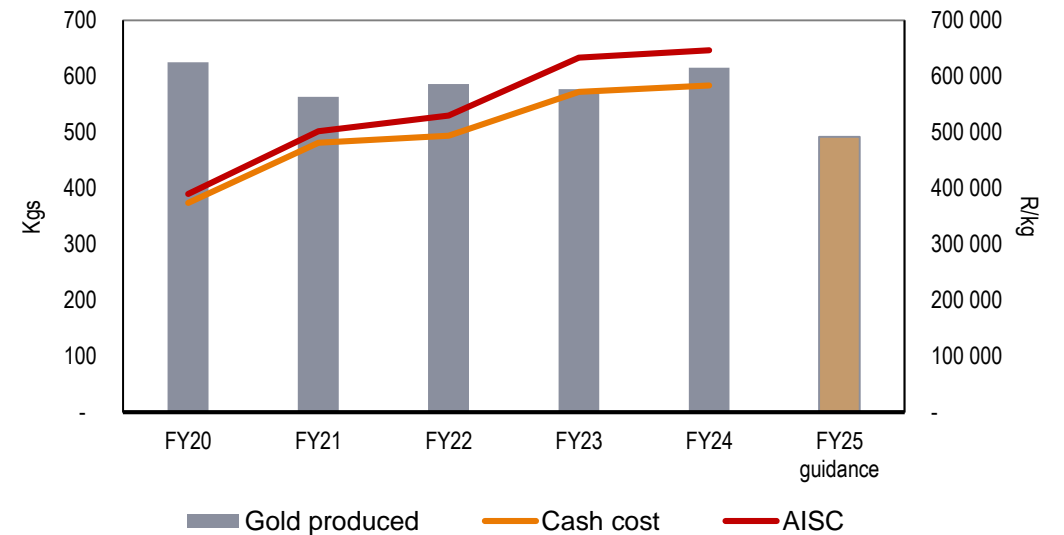
CENTRAL PLANT RECLAMATION

Location	South Africa Welkom, Free State
Method	Hydro-mining, tailings retreatment
Status	Steady state
Life-of-mine	11 years
Details	<ul style="list-style-type: none"> FY24 production: 19 773oz FY25 guidance: ~15 800oz FY25 capital expenditure: R100 million



Mineral Reserves and Mineral Resources (as at 30 June 2024)		Tonnes (Mt)	Grade (g/t)	Gold (000kg)
Reserves	Proved and Probable	41.2	0.28	11
	Measured	-	-	-
Resources	Indicated	43.0	0.27	11
	Inferred	-	-	-

Operating profile



SAVUKA TAILINGS

Location South Africa
West Rand goldfields, about 80km south-west of Johannesburg

Method Hydro-mining, tailings retreatment

Status Steady state

Life-of-mine 3 years

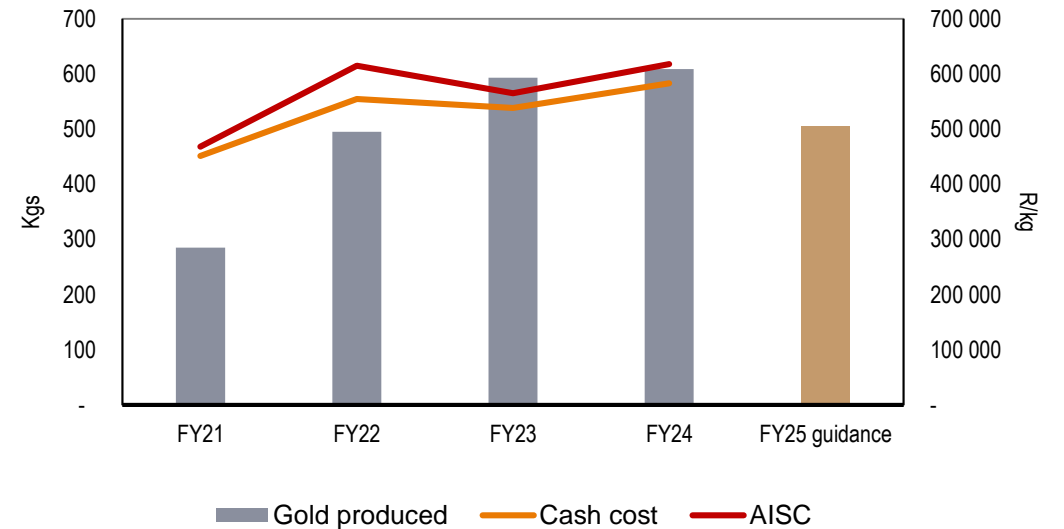
- Details**
- FY24 production: 19 579oz
 - FY25 guidance: ~16 300oz
 - FY25 capital expenditure: R42 million



Operational profiles for the year ended 30 June 2024

Mineral Reserves and Mineral Resources (as at 30 June 2024)		Tonnes (Mt)	Grade (g/t)	Gold (000kg)
Reserves	Proved and Probable	12.3	0.32	4
	Measured	-	-	-
Resources	Indicated	38.0	0.32	12
	Inferred	-	-	-

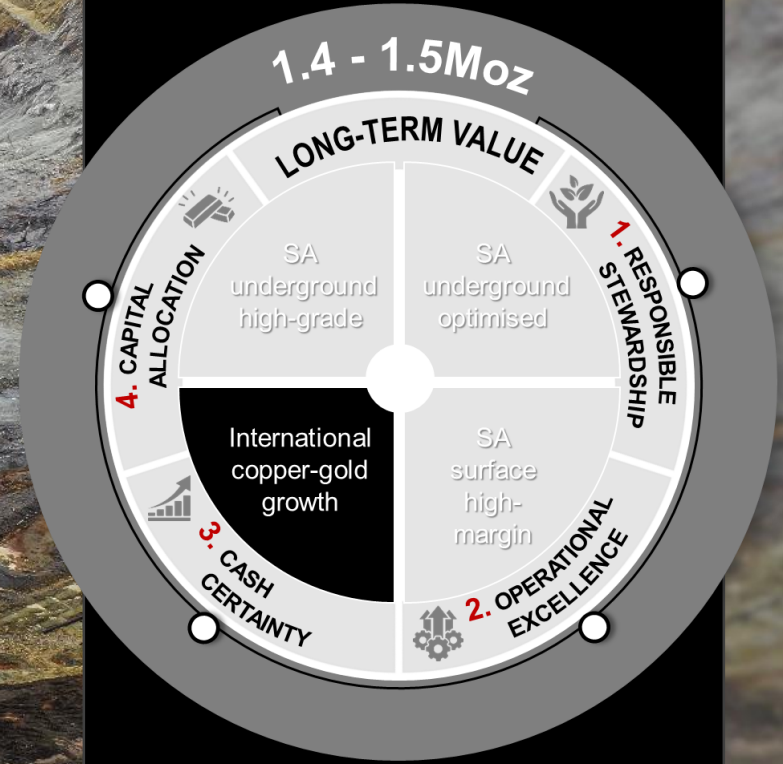
Operating profile





HARMONY™

INTERNATIONAL



HIDDEN VALLEY

MINING WITH
PURPOSE

Location	Papua New Guinea, approximately 90km from Lae in Morobe Province
Method	Open-pit
Status	Steady state operation, continued focus on Hidden Valley extension
Life-of-mine	5 years
Details	<ul style="list-style-type: none"> FY24 production: 164 000oz FY25 guidance: 141 600oz to 154 000oz FY25 capital expenditure: R1 853 million (Capitalised stripping activities R754 million)



Mineral Reserves and Mineral Resources (as at 30 June 2024)		Tonnes (Mt)	Grade (g/t)	Gold (000kg)
Reserves	Proved and Probable	16.4	1.63	27
	Measured	1.8	0.86	2
Resources	Indicated	45.3	1.34	61
	Inferred	1.0	1.12	1

Operating profile

