

FOR IMMEDIATE RELEASE

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KYOTO TIME FOR BRICS COUNTRIES

Call for move to globally harmonised emission standards

Lonmin chief executive Ben Magara has called on COP21 to implement harmonised global emissions legislation on a par with Euro 6.

Magara's plea comes as the United Nations' COP21 meeting in Paris presents a global platform for the world to come together and forge long-term international commitments to significantly reduce industrial pollution and to stem global warming.

Disparities in emissions control across the globe should be a critical global climate change agenda item, says Magara, as he refers to a McKinsey report which estimates that new vehicle sales in the BRIC countries is likely to reach a cumulative total of 440 million units by 2020, only four years hence. This is just below half the number of vehicles currently in circulation around the globe.

"If we accept that transportation accounts for up to 30% of the developed world's greenhouse gas emissions, compared to 3% in less developed countries, then we simply cannot afford to ignore the implications.

"From a climate change mitigation and adaptation perspective this presents its policy makers with both a challenge and an opportunity," says Magara.

- **A challenge because these countries are generally four to ten years behind Europe in terms of a regulatory framework to govern emissions; and**
- **an opportunity because we are coming off a low base and the demand is only just starting to build at a time when vehicle sales in Europe and America are trending sideways.**

In Africa six countries – Algeria, Angola, Egypt, Morocco, Nigeria and South Africa – account for 71% of the continent's 6.2 million vehicles. Three of these countries have little or no emissions control legislation. Morocco has applied Euro 4 (but only half its vehicles comply). In South Africa the standard is Euro 2 for both petrol and diesel vehicles. The disparity in regulation has created a situation where vehicles are legally

imported into some African countries without that all important platinum group metal coated honeycomb catalyst that eliminates poisonous monoxide, noxious gases and hydro carbons.

Magara says that the inhabitants of cities like Lagos, Shanghai, Mumbai and Johannesburg are just as entitled to clean air as the residents of Paris or Chicago. Paris COP21 represents an enormous opportunity for the Big Six African economies (in automotive terms) and the BRIC countries to collaborate with the original equipment manufacturers in the auto sector, with the UN, World Bank and the AU, so to deliver its "Kyoto Moment" to regulate and incentivise the implementation of globally harmonised emissions regulation.

Note to editors:

This news release is based on an article published in the official publication for the United Nations Climate Change Conference, COP21 in Paris, France. The article is currently available on the Lonmin website at www.lonmin.com and <http://cloud.digipage.net/go/cop21/>

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Notes to editors

Lonmin, which is listed on both the London Stock Exchange and the Johannesburg Stock Exchange, is one of the world's largest primary producers of PGMs. These metals are essential for many industrial applications, especially catalytic converters for internal combustion engine emissions, as well as their widespread use in jewellery.

Lonmin's operations are situated in the Bushveld Complex in South Africa, where nearly 80% of known global PGM resources are found.

The Company creates value for shareholders through mining, refining and marketing PGMs and has a vertically integrated operational structure - from mine to market. Lonmin's mining operations extract ore from which the Process Division produces refined PGMs for delivery to customers. Underpinning the operations is the Shared Services function which provides high quality levels of support and infrastructure across the operations.

For further information please visit our website: <http://www.lonmin.com>