

MEDIA RELEASE

2 May 2014

Lonmin Takes Settlement Offer Directly to Employees

In line with what we reported last week, we took the settlement offer directly to our employees on 30 April 2014. Employees are being asked to indicate their acceptance of the settlement offer by sms response by end of business of 8 May. Lonmin has not set a deadline for employees contrary to some media reports. Our call centre is taking calls from employees explaining what the offer would mean to employees individually. Should we receive sufficient numbers of positive responses representing the correct mix of skills, we have set a provisional return to work date of 14 May 2014.

To date AMCU has not indicated that it has put this latest offer to its members. Lonmin believes that striking workers have a right to know about offers made to them and has been engaged in communicating those details for the last week.

- ENDS -

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Notes to editors

Lonmin, which is listed on both the London Stock Exchange and the Johannesburg Stock Exchange, is one of the world's largest primary producers of PGMs. These metals are essential for many industrial applications, especially catalytic converters for internal combustion engine emissions, as well as their widespread use in jewellery.

Lonmin's operations are situated in the Bushveld Complex in South Africa, where nearly 80% of known global PGM resources are found.

The Company creates value for shareholders through mining, refining and marketing PGMs and has a vertically integrated operational structure - from mine to market. Lonmin's mining operations extract ore from which the Process Division produces refined PGMs for delivery to customers. Underpinning the operations is the Shared Services function which provides high quality levels of support and infrastructure across the operations.

For further information please visit our website: <http://www.lonmin.com>