

REGULATORY RELEASE

26 August 2014

Statement on Press Speculation

The Board of Lonmin Plc (“Lonmin”) has noted recent press speculation which is entirely without foundation. No decisions, about the size and shape of any restructuring of the business, have been made. Lonmin’s immediate focus following the five-month strike is to achieve a safe ramp up of production in order to rebuild the business and restore profitability. Crucial to the process are safety, containing costs and maximising productivity.

We are pleased to report that the ramp up is progressing better than planned and we will update the market in due course.

-ENDS-

ENQUIRIES

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Notes to editors

Lonmin, which is listed on both the London Stock Exchange and the Johannesburg Stock Exchange, is one of the world’s largest primary producers of PGMs. These metals are essential for many industrial applications, especially catalytic converters for internal combustion engine emissions, as well as their widespread use in jewellery.

Lonmin's operations are situated in the Bushveld Complex in South Africa, where nearly 80% of known global PGM resources are found.

The Company creates value for shareholders through mining, refining and marketing PGMs and has a vertically integrated operational structure - from mine to market. Lonmin's mining operations extract ore from which the Process Division produces refined PGMs for delivery to customers. Underpinning the operations is the Shared Services function which provides high quality levels of support and infrastructure across the operations.

Announcements relating to the situation can be found on Lonmin's website at: <http://www.lonmin.com>